

AUGUST 2017

CITY OF LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE



MAYOR STEVE COLLIER
CITY CONTROLLER JASON C. FENWICK

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SUMMARY

City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of August 31, 2017

	8/31/2017	8/31/2016	8/31/2015	8/31/2014	8/31/2013
Operating Fund					
601 - Water Operating Fund ¹	\$ 808,698	\$ 545,288	\$ (352,272)	\$ (71,203)	\$ 614,785
Restricted Funds					
602 - Bond and Interest Sinking	\$ 525,801	\$ 510,514	\$ -	\$ (1,000)	\$ (1,000)
603 - 2017 Water SRF Bond and Interest	45,300	-	-	-	-
605 - Water Utility Bond Proceeds	-	-	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	(33,430)	(33,430)
617 - Capital Improvement Fund	-	(377,734)	(377,734)	(33,834)	184,897
619 - Water 2017 SRF Loan Fund	-	-	-	-	-
Total Restricted Funds	\$ 571,101	\$ 132,780	\$ (377,734)	\$ (68,264)	\$ 150,467
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 1,260,509	\$ 664,140	\$ 663,744	\$ 663,508	\$ 663,634
614 - Water Bond Debt Service Reserve '09	-	395,580	395,232	395,232	395,311
Total Debt Service Reserve Funds	\$ 1,260,509	\$ 1,059,719	\$ 1,058,976	\$ 1,058,739	\$ 1,058,946
Total Water Utility Cash Position	\$ 2,640,308	\$ 1,737,788	\$ 328,970	\$ 919,272	\$ 1,824,198

(1) - Water Operating Fund includes proceeds from a temporary loan received from the Sewer Operating fund in 2016 in the amount of \$1,500,000

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OPERATING FUND

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of August 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Operating Receipts						
Residential Metered Sales	\$ 554,758	\$ 364,054	\$ 190,704	\$ 2,925,558	\$ 2,628,716	\$ 296,842
Commercial Metered Sales	241,716	157,652	84,063	1,188,517	1,118,801	69,716
Private Fire Protection	38,565	24,530	14,034	203,131	181,534	21,598
Hydrant Fees	22,378	13,485	8,893	114,202	98,795	15,407
Penalties	17,576	21,377	(3,801)	122,858	88,674	34,184
New Meters	9,406	4,069	5,337	32,637	44,225	(11,588)
Miscellaneous	3,876	1,591	2,285	18,409	17,208	1,201
Total Operating Receipts	\$ 888,275	\$ 586,760	\$ 301,516	\$ 4,605,312	\$ 4,177,952	\$ 427,360
Operating Disbursements						
Salaries and Benefits	\$ 122,842	\$ 133,161	\$ (10,319)	\$ 1,050,027	\$ 1,116,357	\$ (66,330)
Professional and Contractual Services	6,999	67,562	(60,563)	269,763	371,042	(101,279)
Materials and Supplies	31,443	35,987	(4,544)	224,771	246,900	(22,129)
Transportation Expense	5,874	8,921	(3,047)	39,033	53,434	(14,401)
Insurance Expense	14,812	117	14,695	72,065	55,105	16,960
Chemicals	4,951	15,307	(10,357)	36,782	64,009	(27,228)
Rental of Equipment	1,320	312	1,008	4,741	2,497	2,244
Purchased Power	25,357	24,793	564	200,388	215,148	(14,760)
Miscellaneous Expense	52,686	28,241	24,445	448,543	262,333	186,210
Contractual Payment to City	-	113,109	(113,109)	578,653	904,871	(326,218)
Total Operating Disbursements	\$ 266,284	\$ 427,510	\$ (161,226)	\$ 2,924,767	\$ 3,291,698	\$ (366,931)
Net Operating Receipts/(Disbursements)	\$ 621,991	\$ 159,250	\$ 462,741	\$ 1,680,545	\$ 886,255	\$ 794,291
Net Operating Margin	70.0%	27.1%		36.5%	21.2%	

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Non-Operating Receipts/Disbursements and Net Cash Position As of August 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Net Operating Receipts/(Disbursements)	\$ 621,991	\$ 159,250	\$ 462,741	\$ 1,680,545	\$ 886,255	\$ 794,291
Non-Operating Receipts						
EDU Fees	\$ 22,800	\$ 10,500	\$ 12,300	\$ 104,100	\$ 110,850	\$ (6,750)
Other Receipts	19,862	18,802	1,060	90,617	1,761,211	(1,670,594)
Total Non-Operating Receipts	\$ 42,662	\$ 29,302	\$ 13,360	\$ 194,717	\$ 1,872,061	\$ (1,677,344)
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 118,000	\$ 102,757	\$ 15,243	\$ 868,384	\$ 822,056	\$ 46,328
Transfers to Water Debt Service Reserve Fund	8,678	-	8,678	200,598	-	200,598
Principal Payment	-	-	-	-	-	-
Interest Expense	38	249	(212)	40,219	43,891	(3,672)
Capital Leases	1,271	1,238	33	88,736	84,238	4,499
Other	(2,999)	3,798	(6,797)	(24,413)	167,446	(191,859)
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	-	-	-	-	-	-
Total Non-Operating Disbursements	\$ 124,988	\$ 108,043	\$ 16,945	\$ 1,173,524	\$ 1,117,630	\$ 55,894
Change in Cash Position - Net Receipts	\$ 539,665	\$ 80,509	\$ 459,156	\$ 701,738	\$ 1,640,685	\$ (938,947)
Beginning Cash Position	269,033	464,779	(195,747)	106,959	(1,095,397)	1,202,356
Ending Cash Position	\$ 808,698	\$ 545,288	\$ 263,410	\$ 808,698	\$ 545,288	\$ 263,410

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: August 31

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Metered Sales	\$ 554,758	\$ 364,054	\$ 310,497	\$ 294,156	\$ 328,105
Commercial Metered Sales	241,716	157,652	136,050	140,204	141,147
Private Fire Protection	38,565	24,530	20,427	16,632	19,521
Hydrant Fees	22,378	13,485	10,155	11,093	12,009
Penalties	17,576	21,377	10,713	9,568	12,976
New Meters	9,406	4,069	10,841	6,485	2,254
Miscellaneous	3,876	1,591	-	-	-
Total Operating Receipts	\$ 888,275	\$ 586,760	\$ 498,683	\$ 478,138	\$ 516,011
Operating Disbursements					
Salaries and Benefits	\$ 122,842	\$ 133,161	\$ 159,453	\$ 151,112	\$ 139,721
Professional and Contractual Services	6,999	67,562	21,306	52,832	20,231
Materials and Supplies	31,443	35,987	23,873	85,920	28,006
Transportation Expense	5,874	8,921	682	15,950	9,745
Insurance Expense	14,812	117	14,234	1,839	19,805
Chemicals	4,951	15,307	5,152	17,136	8,824
Rental of Equipment	1,320	312	312	462	1,925
Purchased Power	25,357	24,793	46,646	46,157	44,947
Miscellaneous Expense	52,686	28,241	15,090	19,227	14,141
Contractual Payment to City	-	113,109	105,974	-	158,961
Total Operating Disbursements	\$ 266,284	\$ 427,510	\$ 392,722	\$ 390,634	\$ 446,306
Net Operating Receipts/(Disbursements)	\$ 621,991	\$ 159,250	\$ 105,961	\$ 87,504	\$ 69,705

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: August 31

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Net Operating Margin	70.0%	27.1%	21.2%	18.3%	13.5%
Non-Operating Receipts					
EDU Fees	\$ 22,800	\$ 10,500	\$ 29,250	\$ 82,650	\$ 15,300
Other Receipts	19,862	18,802	52,834	43,385	46,547
Total Non-Operating Receipts	\$ 42,662	\$ 29,302	\$ 82,084	\$ 126,035	\$ 61,847
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 118,000	\$ 102,757	\$ -	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	8,678	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	38	249	100	371	14
Capital Leases	1,271	1,238	1,209	1,744	136
Other	(2,999)	3,798	25,362	33,974	33,392
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	-	-	-	-	-
Total Non-Operating Disbursements	\$ 124,988	\$ 108,043	\$ 26,671	\$ 36,089	\$ 33,542
Change in Cash Position - Net Receipts	\$ 539,665	\$ 80,509	\$ 161,375	\$ 177,450	\$ 98,009
Beginning Cash Position	269,033	464,779	(513,646)	(248,654)	516,775
Ending Cash Position	\$ 808,698	\$ 545,288	\$ (352,272)	\$ (71,203)	\$ 614,785

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

*Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: August 31*

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Metered Sales	\$ 2,925,558	\$ 2,628,716	\$ 2,422,721	\$ 2,440,489	\$ 2,474,761
Commercial Metered Sales	1,188,517	1,118,801	991,515	1,010,917	1,000,922
Private Fire Protection	203,131	181,534	155,302	149,577	149,771
Hydrant Fees	114,202	98,795	85,244	89,734	93,315
Penalties	122,858	88,674	85,545	78,472	104,746
New Meters	32,637	44,225	33,708	15,030	16,259
Miscellaneous	18,409	17,208	13,446	2,389	10,376
Total Operating Receipts	\$ 4,605,312	\$ 4,177,952	\$ 3,787,481	\$ 3,786,608	\$ 3,850,151
Operating Disbursements					
Salaries and Benefits	\$ 1,050,027	\$ 1,116,357	\$ 1,191,610	\$ 1,142,298	\$ 1,110,956
Professional and Contractual Services	269,763	371,042	258,379	354,500	148,934
Materials and Supplies	224,771	246,900	361,616	377,826	161,050
Transportation Expense	39,033	53,434	48,674	96,563	70,976
Insurance Expense	72,065	55,105	60,013	59,147	101,441
Chemicals	36,782	64,009	73,864	76,441	72,996
Rental of Equipment	4,741	2,497	3,452	3,172	14,128
Purchased Power	200,388	215,148	202,012	225,653	191,792
Miscellaneous Expense	448,543	262,333	121,556	117,368	154,139
Contractual Payment to City	578,653	904,871	900,779	1,112,727	1,271,688
Total Operating Disbursements	\$ 2,924,767	\$ 3,291,698	\$ 3,221,955	\$ 3,565,694	\$ 3,298,099
Net Operating Receipts/(Disbursements)	\$ 1,680,545	\$ 886,255	\$ 565,526	\$ 220,913	\$ 552,051

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

*Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: August 31*

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Net Operating Margin	36.5%	21.2%	14.9%	5.8%	14.3%
Non-Operating Receipts					
EDU Fees	\$ 104,100	\$ 110,850	\$ 141,210	\$ 135,900	\$ 95,700
Other Receipts	90,617	1,761,211	316,058	1,364,138	326,422
Total Non-Operating Receipts	\$ 194,717	\$ 1,872,061	\$ 457,268	\$ 1,500,038	\$ 422,122
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 868,384	\$ 822,056	\$ -	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	200,598	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	40,219	43,891	373,549	390,440	405,308
Capital Leases	88,736	84,238	81,268	73,396	66,938
Other	(24,413)	167,446	282,402	(1,630,077)	216,233
Other Transfers-Out	-	-	-	1,061,394	276,556
Transfers to Water Capital Improvement Fund	-	-	-	-	-
Total Non-Operating Disbursements	\$ 1,173,524	\$ 1,117,630	\$ 737,218	\$ (104,846)	\$ 965,035
Change in Cash Position - Net Receipts	\$ 701,738	\$ 1,640,685	\$ 285,576	\$ 1,825,797	\$ 9,139
Beginning Cash Position	106,959	(1,095,397)	(637,848)	(1,897,000)	605,646
Ending Cash Position	\$ 808,698	\$ 545,288	\$ (352,272)	\$ (71,203)	\$ 614,785

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RESTRICTED FUNDS

City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ 102,900	\$ 102,757	\$ 143	\$ 823,084	\$ 822,056	\$ 1,028
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ 102,900	\$ 102,757	\$ 143	\$ 823,084	\$ 822,056	\$ 1,028
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	295,783	280,955	14,828
Other	-	-	-	1,500	30,587	(29,087)
Total Disbursements	\$ -	\$ -	\$ -	\$ 297,283	\$ 311,542	\$ (14,259)
Net Receipts	\$ 102,900	\$ 102,757	\$ 143	\$ 525,801	\$ 510,514	\$ 15,287
Beginning Cash Position						
	\$ 422,901	\$ 407,757	\$ 15,144	\$ -	\$ -	\$ -
<u>Change in Cash Position</u>	102,900	102,757	143	525,801	510,514	15,287
Ending Cash Position	\$ 525,801	\$ 510,514	\$ 15,287	\$ 525,801	\$ 510,514	\$ 15,287

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2017</u>	<u>2016</u>	<u>Change</u>	<u>2017</u>	<u>2016</u>	<u>Change</u>
Receipts						
Transfers In	\$ 15,100	\$ -	\$ 15,100	\$ 45,300	\$ -	\$ 45,300
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ 15,100	\$ -	\$ 15,100	\$ 45,300	\$ -	\$ 45,300
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ 15,100	\$ -	\$ 15,100	\$ 45,300	\$ -	\$ 45,300
Beginning Cash Position						
Change in Cash Position	15,100	-	15,100	45,300	-	45,300
Ending Cash Position	\$ 45,300	\$ -	\$ 45,300	\$ 45,300	\$ -	\$ 45,300

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payment In Lieu of Taxes	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<hr/>						
Beginning Cash Position	\$ -	\$ (377,734)	\$ 377,734	\$ -	\$ (377,734)	\$ 377,734
Change in Cash Position	-	-	-	-	-	-
Ending Cash Position	\$ -	\$ (377,734)	\$ 377,734	\$ -	\$ (377,734)	\$ 377,734

City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
2017 SRF Bond Proceeds	\$ 387,714	\$ -	\$ 387,714	\$ 387,714	\$ -	\$ 387,714
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ 387,714	\$ -	\$ 387,714	\$ 387,714	\$ -	\$ 387,714
Disbursements						
Engineering	\$ 188,100	\$ -	\$ 188,100	\$ 188,100	\$ -	\$ 188,100
Accounting	75,714	-	75,714	75,714	-	75,714
Legal	123,900	-	123,900	123,900	-	123,900
Other	-	-	-	-	-	-
Total Disbursements	\$ 387,714	\$ -	\$ 387,714	\$ 387,714	\$ -	\$ 387,714
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Change in Cash Position</u>	-	-	-	-	-	-
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**RESTRICTED DEBT
SERVICE RESERVE FUNDS**

City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2017</u>	<u>2016</u>	<u>Change</u>	<u>2017</u>	<u>2016</u>	<u>Change</u>
Receipts						
Interest on Investment	\$ 8,678	\$ 112	\$ 8,566	\$ 596,678	\$ 885	\$ 595,794
Miscellaneous	-	-	-	113	-	113
Total Operating Receipts	\$ 8,678	\$ 112	\$ 8,566	\$ 596,791	\$ 885	\$ 595,907
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	91	(91)	492	728	(236)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ 91	\$ (91)	\$ 492	\$ 728	\$ (236)
Net Receipts	\$ 8,678	\$ 21	\$ 8,657	\$ 596,299	\$ 157	\$ 596,143
Beginning Cash Position						
<u>Change in Cash Position</u>	<u>8,678</u>	<u>21</u>	<u>8,657</u>	<u>596,299</u>	<u>157</u>	<u>596,143</u>
Ending Cash Position	\$ 1,260,509	\$ 664,140	\$ 596,370	\$ 1,260,509	\$ 664,140	\$ 596,370

City of Lawrence - Municipal Water Works Utility
614 - Water Bond Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2017</u>	<u>2016</u>	<u>Change</u>	<u>2017</u>	<u>2016</u>	<u>Change</u>
Receipts						
Interest on Investment	\$ -	\$ 67	\$ (67)	\$ 327	\$ 527	\$ (200)
Miscellaneous	-	-	-	182,570	-	182,570
Total Operating Receipts	\$ -	\$ 67	\$ (67)	\$ 182,897	\$ 527	\$ 182,371
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	54	(54)	304	433	(129)
Other	-	-	-	578,214	-	578,214
Total Disbursements	\$ -	\$ 54	\$ (54)	\$ 578,519	\$ 433	\$ 578,085
Net Receipts	\$ -	\$ 13	\$ (13)	\$ (395,621)	\$ 94	\$ (395,715)
Beginning Cash Position						
	\$ -	\$ 395,567	\$ (395,567)	\$ 395,621	\$ 395,486	\$ 135
<u>Change in Cash Position</u>	<u>-</u>	<u>13</u>	<u>(13)</u>	<u>(395,621)</u>	<u>94</u>	<u>(395,715)</u>
Ending Cash Position	\$ -	\$ 395,580	\$ (395,580)	\$ -	\$ 395,580	\$ (395,580)

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RESTRICTED FUNDS

607 - Sewer Bond and Interest Sinking	21
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611 - Sewer '09 Bond Proceeds	22
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616 - Sewer SRF Loan	23
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618 - Sewer Capital Improvement Fund	24
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RESTRICTED DEBT SERVICE FUND

608 - Sewer Debt Service Reserve	25
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615 - Sewer Debt Service Reserve '09	26
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SUMMARY

City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of August 31, 2017

	8/31/2017	8/31/2016	8/31/2015	8/31/2014	8/31/2013
Operating Fund					
606 - Sewer Operating Fund ¹	\$ 1,516,574	\$ 3,296,418	\$ 5,602,270	\$ 7,342,127	\$ 4,995,404
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ 265,476	\$ 278,581	\$ (47,802)	\$ (1,000)	\$ (1,000)
609 - Sewer Bond Proceeds	-	-	-	50,580	50,580
611 - Sewer '09 Bond Proceeds	-	(97,632)	(73,857)	(713,125)	131,508
616 - Sewer SRF Loan	-	(159,336)	(47,802)	(30,434)	(30,434)
618 - Sewer Capital Improvement	1,970,577	(343,230)	(343,230)	1,050,862	1,828,583
Total Restricted Funds	\$ 2,236,054	\$ (321,617)	\$ (512,691)	\$ 356,883	\$ 1,979,237
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,226	\$ 233,388
615 - Sewer Debt Service Reserve '09	253,830	253,830	253,792	253,792	253,894
Total Debt Service Reserve Funds	\$ 487,081	\$ 487,081	\$ 487,043	\$ 487,018	\$ 487,282
Total Sewer Utility Net Cash Position	\$ 4,239,709	\$ 3,461,881	\$ 5,576,622	\$ 8,186,028	\$ 7,461,923

(1) - Sewer Operating Fund excludes proceeds made from a temporary loan to the Water Operating fund in 2016 in the amount of \$1,500,000

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OPERATING FUND

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 362,754	\$ 390,809	\$ (28,055)	\$ 2,887,066	\$ 3,061,594	\$ (174,527)
Commercial Metered Sales	243,055	271,987	(28,932)	1,841,581	2,045,404	(203,823)
Residential Metered Sales	51,675	57,650	(5,975)	510,851	573,770	(62,919)
Penalties	20,042	21,008	(966)	166,174	113,142	53,032
Miscellaneous Receipts	5,520	3,410	2,110	25,450	36,140	(10,690)
Total Operating Receipts	\$ 683,045	\$ 744,863	\$ (61,818)	\$ 5,431,123	\$ 5,830,050	\$ (398,927)
Operating Disbursements						
Salaries and Benefits	\$ 98,999	\$ 103,085	\$ (4,086)	\$ 840,800	\$ 907,527	\$ (66,726)
Treatment Expense	216,933	137,512	79,421	1,359,201	1,726,632	(367,431)
Professional and Contractual Services	16,385	127,339	(110,953)	241,449	730,041	(488,592)
Materials and Supplies	3,638	16,606	(12,969)	66,109	158,604	(92,495)
Transportation Expense	5,308	7,106	(1,798)	27,427	65,838	(38,411)
Insurance Expense	14,812	117	14,695	72,065	55,105	16,960
Rental of Equipment	1,320	312	1,008	4,741	2,497	2,244
Purchased Power	9,479	7,162	2,318	74,470	66,968	7,502
Contractual Payment to City	339,327	169,663	169,663	1,357,306	1,357,306	-
Miscellaneous Expense	59,021	19,436	39,585	414,624	201,313	213,311
Total Operating Disbursements	\$ 765,221	\$ 588,337	\$ 176,884	\$ 4,458,193	\$ 5,271,832	\$ (813,639)
Net Operating Receipts/(Disbursements)	\$ (82,176)	\$ 156,526	\$ (238,702)	\$ 972,929	\$ 558,218	\$ 414,712
Non-Operating Receipts/(Disbursements)						
Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Receipts	24,000	14,150	9,850	100,925	121,065	(20,140)
Transfers-Out	(64,470)	(64,808)	338	(2,515,759)	(518,466)	(1,997,293)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Loan to Water Utility	-	-	-	-	(1,500,000)	1,500,000
Interest Expense	(38)	(70)	33	59,313	(4,803)	64,116
Principal Payment	-	-	-	105,000	-	105,000
Capital Leases	(1,271)	(1,238)	(33)	(84,509)	(81,946)	(2,563)
Accounts Payable	44	(107)	151	(737)	27	(765)
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ (41,734)	\$ (52,074)	\$ 10,339	\$ (2,335,767)	\$ (1,984,123)	\$ (351,644)
Net Receipts	\$ (123,910)	\$ 104,452	\$ (228,363)	\$ (1,362,838)	\$ (1,425,906)	\$ 63,068
Beginning Cash Position	\$ 1,640,484	\$ 3,191,965	\$ (1,551,481)	\$ 2,879,412	\$ 4,722,323	\$ (1,842,911)
<u>Change in Cash Position</u>	<u>(123,910)</u>	<u>104,452</u>	<u>(228,363)</u>	<u>(1,362,838)</u>	<u>(1,425,906)</u>	<u>63,068</u>
Ending Cash Position	\$ 1,516,574	\$ 3,296,418	\$ (1,779,844)	\$ 1,516,574	\$ 3,296,418	\$ (1,779,844)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: August 31

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Flat Rate Sales	\$ 362,754	\$ 390,809	\$ 352,692	\$ 317,546	\$ 352,111
Commercial Metered Sales	243,055	271,987	243,427	252,986	240,200
Residential Metered Sales	51,675	57,650	45,566	46,693	50,086
Penalties	20,042	21,008	20,393	21,353	18,489
Miscellaneous Receipts	5,520	3,410	6,615	4,840	5,440
Total Operating Receipts	\$ 683,045	\$ 744,863	\$ 668,693	\$ 643,418	\$ 666,327
Operating Disbursements					
Salaries and Benefits	\$ 98,999	\$ 103,085	\$ 133,949	\$ 110,785	\$ 118,606
Treatment Expense	216,933	137,512	110,297	143,707	159,265
Professional and Contractual Services	16,385	127,339	189,302	20,045	22,494
Materials and Supplies	3,638	16,606	7,410	32,724	12,281
Transportation Expense	5,308	7,106	1,055	13,293	7,573
Insurance Expense	14,812	117	14,234	1,839	12,460
Rental of Equipment	1,320	312	312	462	1,925
Purchased Power	9,479	7,162	17,434	11,368	4,841
Contractual Payment to City	339,327	169,663	158,961	-	105,974
Miscellaneous Expense	59,021	19,436	10,187	6,889	11,191
Total Operating Disbursements	\$ 765,221	\$ 588,337	\$ 643,141	\$ 341,112	\$ 456,609
Net Operating Receipts/(Disbursements)	\$ (82,176)	\$ 156,526	\$ 25,552	\$ 302,306	\$ 209,718
Non-Operating Receipts/(Disbursements)					
Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -
Other Receipts	24,000	14,150	27,000	80,050	12,661
Transfers-Out	(64,470)	(64,808)	-	-	-

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: August 31

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Loan to Water Utility	-	-	-	-	-
Interest Expense	(38)	(70)	(100)	(371)	(161)
Principal Payment	-	-	-	-	-
Capital Leases	(1,271)	(1,238)	(1,209)	(78,526)	(1,702)
Accounts Payable	44	(107)	(52)	(209)	303
Other	-	-	-	-	(661)
Total Non-Operating Receipts/(Disbursements)	\$ (41,734)	\$ (52,074)	\$ 25,639	\$ 945	\$ 10,440
Net Receipts	\$ (123,910)	\$ 104,452	\$ 51,191	\$ 303,251	\$ 220,158
Beginning Cash Position	\$ 1,640,484	\$ 3,191,965	\$ 5,551,079	\$ 7,038,877	\$ 4,775,247
<u>Change in Cash Position</u>	<u>(123,910)</u>	<u>104,452</u>	<u>51,191</u>	<u>303,251</u>	<u>220,158</u>
Ending Cash Position	\$ 1,516,574	\$ 3,296,418	\$ 5,602,270	\$ 7,342,127	\$ 4,995,404

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: August 31

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Flat Rate Sales	\$ 2,887,066	\$ 3,061,594	\$ 2,850,640	\$ 2,792,204	\$ 2,866,368
Commercial Metered Sales	1,841,581	2,045,404	1,817,787	1,880,303	1,823,548
Residential Metered Sales	510,851	573,770	498,310	538,341	513,267
Penalties	166,174	113,142	166,163	160,830	149,193
Miscellaneous Receipts	25,450	36,140	30,435	25,380	29,275
Total Operating Receipts	\$ 5,431,123	\$ 5,830,050	\$ 5,363,335	\$ 5,397,057	\$ 5,381,651
Operating Disbursements					
Salaries and Benefits	\$ 840,800	\$ 907,527	\$ 971,705	\$ 856,556	\$ 968,226
Treatment Expense	1,359,201	1,726,632	1,384,905	959,108	1,481,707
Professional and Contractual Services	241,449	730,041	1,056,398	203,130	251,365
Materials and Supplies	66,109	158,604	238,333	179,968	211,297
Transportation Expense	27,427	65,838	39,838	60,402	52,785
Insurance Expense	72,065	55,105	60,013	57,566	44,283
Rental of Equipment	4,741	2,497	3,452	12,022	14,805
Purchased Power	74,470	66,968	63,591	61,376	69,542
Contractual Payment to City	1,357,306	1,357,306	1,218,701	741,818	847,792
Miscellaneous Expense	414,624	201,313	98,469	153,103	140,993
Total Operating Disbursements	\$ 4,458,193	\$ 5,271,832	\$ 5,135,405	\$ 3,285,050	\$ 4,082,795
Net Operating Receipts/(Disbursements)	\$ 972,929	\$ 558,218	\$ 227,930	\$ 2,112,008	\$ 1,298,856
Non-Operating Receipts/(Disbursements)					
Transfers-In	\$ -	\$ -	\$ -	\$ 2,622,217	\$ -
Other Receipts	100,925	121,065	143,457	131,021	110,536
Transfers-Out	(2,515,759)	(518,466)	-	(731,656)	(37,894)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: August 31

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Loan to Water Utility	-	(1,500,000)	-	-	-
Interest Expense	59,313	(4,803)	(167,451)	(213,046)	(195,417)
Principal Payment	105,000	-	-	(183,959)	-
Capital Leases	(84,509)	(81,946)	(90,932)	(94,454)	(45,286)
Accounts Payable	(737)	27	765	5,965	181
Other	-	-	(70,213)	(12,468)	(7,543)
Total Non-Operating Receipts/(Disbursements)	\$ (2,335,767)	\$ (1,984,123)	\$ (184,373)	\$ 1,523,620	\$ (175,423)
Net Receipts	\$ (1,362,838)	\$ (1,425,906)	\$ 43,557	\$ 3,635,627	\$ 1,123,433
Beginning Cash Position	\$ 2,879,412	\$ 4,722,323	\$ 5,558,713	\$ 3,706,500	\$ 3,871,972
<u>Change in Cash Position</u>	<u>(1,362,838)</u>	<u>(1,425,906)</u>	<u>43,557</u>	<u>3,635,627</u>	<u>1,123,433</u>
Ending Cash Position	\$ 1,516,574	\$ 3,296,418	\$ 5,602,270	\$ 7,342,127	\$ 4,995,404

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RESTRICTED FUNDS

City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2017</u>	<u>2016</u>	<u>Change</u>	<u>2017</u>	<u>2016</u>	<u>Change</u>
Receipts						
Transfers In	\$ 64,470	\$ 64,808	\$ (338)	\$ 515,759	\$ 518,466	\$ (2,707)
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ 64,470	\$ 64,808	\$ (338)	\$ 515,759	\$ 518,466	\$ (2,707)
Disbursements						
Principal	\$ 15,046	\$ 14,036	\$ 1,011	\$ 120,370	\$ 56,142	\$ 64,228
Interest	885	1,898	(1,013)	128,312	135,941	(7,629)
Other	-	-	-	1,600	-	1,600
Total Disbursements	\$ 15,931	\$ 15,933	\$ (2)	\$ 250,282	\$ 192,083	\$ 58,200
Net Receipts	\$ 48,539	\$ 48,875	\$ (336)	\$ 265,476	\$ 326,383	\$ (60,907)
Beginning Cash Position						
	\$ 216,938	\$ 229,706	\$ (12,768)	\$ -	\$ (47,802)	\$ 47,802
<u>Change in Cash Position</u>	<u>48,539</u>	<u>48,875</u>	<u>(336)</u>	<u>265,476</u>	<u>326,383</u>	<u>(60,907)</u>
Ending Cash Position	\$ 265,476	\$ 278,581	\$ (13,105)	\$ 265,476	\$ 278,581	\$ (13,105)

City of Lawrence - Municipal Sewage Works Utility
611 - Sewer '09 Bond Proceeds Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<hr/>						
Beginning Cash Position	\$ -	\$ (97,632)	\$ 97,632	\$ -	\$ (97,632)	\$ 97,632
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ -	\$ (97,632)	\$ 97,632	\$ -	\$ (97,632)	\$ 97,632

City of Lawrence - Municipal Sewage Works Utility
616 - Sewer SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ 56,142	\$ (56,142)
Interest	-	-	-	-	7,590	(7,590)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 63,732	\$ (63,732)
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ (63,732)	\$ 63,732
Beginning Cash Position						
	\$ -	\$ (159,336)	\$ 159,336	\$ -	\$ (95,604)	\$ 95,604
<u>Change in Cash Position</u>	-	-	-	-	(63,732)	63,732
Ending Cash Position	\$ -	\$ (159,336)	\$ 159,336	\$ -	\$ (159,336)	\$ 159,336

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials and Supplies	-	-	-	124,423	-	124,423
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 124,423	\$ -	\$ 124,423
Net Receipts	\$ -	\$ -	\$ -	\$ 1,875,577	\$ -	\$ 1,875,577
<hr/>						
Beginning Cash Position	\$ 1,970,577	\$ (343,230)	\$ 2,313,808	\$ 95,000	\$ (343,230)	\$ 438,230
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,875,577</u>	<u>-</u>	<u>1,875,577</u>
Ending Cash Position	\$ 1,970,577	\$ (343,230)	\$ 2,313,808	\$ 1,970,577	\$ (343,230)	\$ 2,313,808

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RESTRICTED DEBT SERVICE RESERVE FUNDS

City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<hr/>						
Beginning Cash Position	\$ 233,251	\$ 233,251	\$ -	\$ 233,251	\$ 233,251	\$ -
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ 233,251	\$ 233,251	\$ -	\$ 233,251	\$ 233,251	\$ -

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2017</u>	<u>2016</u>	<u>Change</u>	<u>2017</u>	<u>2016</u>	<u>Change</u>
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<hr/>						
Beginning Cash Position	\$ 253,830	\$ 253,830	\$ -	\$ 253,830	\$ 253,830	\$ -
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ 253,830	\$ 253,830	\$ -	\$ 253,830	\$ 253,830	\$ -