

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT EXAMINATION REPORT

OF

CITY OF LAWRENCE

MARION COUNTY, INDIANA

January 1, 2015 to December 31, 2016



**FILED**  
10/16/2017



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Controller	Ronald Hungerford	01-01-15 to 12-31-15
	Jason Fenwick	01-01-16 to 12-31-17
Mayor	Dean Jessup	01-01-12 to 12-31-15
	Steven Collier	01-01-16 to 12-31-19
President of the Board of Public Works and Safety	Karen Horth Powers	01-01-15 to 12-31-15
	Dave Freeman	01-01-16 to 12-31-17
President of the Common Council	Tom Shevlot	01-01-15 to 12-31-15
	Joe Williams	01-01-16 to 12-31-17
President of the Utility Service Board	Marcia Walton	01-01-15 to 12-31-15
	Steve Hall	01-01-16 to 12-31-17
Superintendent of Utilities	John Solenberg	01-01-15 to 02-09-16
	Scott Salsbery	02-10-16 to 12-31-17



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF LAWRENCE, MARION COUNTY, INDIANA

We have examined the accompanying financial statement of the City of Lawrence (City), for the period of January 1, 2015 to December 31, 2016. The City's management is responsible for the fair presentation of these financial statement in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statement are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statement. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

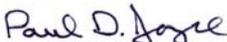
As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statement for the period of January 1, 2015 to December 31, 2016, referred to above, does not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City.

INDEPENDENT ACCOUNTANT'S REPORT  
(Continued)

In our opinion, the financial statement for the period of January 1, 2015 to December 31, 2016, referred to above, presents the financial position and results of operations of the City based on the prescribed basis of accounting described in Note 1 to the financial statement, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

August 31, 2017

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

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CITY OF LAWRENCE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	
General	\$ 2,051,970	\$ 23,483,527	\$ 23,945,096	\$ 1,590,401	\$ 22,653,233	\$ 21,919,366	\$ 2,324,268
Motor Vehicle Highway	1,657,315	2,511,333	1,759,822	2,408,826	2,523,497	2,118,913	2,813,410
Local Road And Street	173,291	495,066	350,308	318,049	544,473	478,499	384,023
Park Nonreverting Operating	71,564	152,330	113,420	110,474	186,887	168,391	128,970
Emergency Medical Services/ Ambulance	(115,016)	1,514,941	1,553,432	(153,507)	4,164,436	2,006,738	2,004,191
Animal Shelter	2,000	-	-	2,000	-	-	2,000
Law Enforcement Continuing Ed	131,652	39,183	20,855	149,980	63,507	20,481	193,006
Deferral Program	39,531	2,992	-	42,523	4,528	-	47,051
Hazardous Materials	2,636	2,791	3,092	2,335	1,791	3,366	760
Federal Revenue Sharing Trust	49,248	27,636	28,430	48,454	87,219	131,771	3,902
Redevelopment Cap Monarch TIF	-	-	-	-	1,068,487	825	1,067,662
Redevelopment Capital	1,889,127	997,186	1,229,204	1,657,109	718,260	1,457,802	917,567
Cumulative Building	52,193	-	-	52,193	-	-	52,193
Cumulative Capital Improvement	354,593	376,190	222,280	508,503	361,336	519,456	350,383
Ft. Harrison Reuse Authority	1,553,999	3,424,636	3,281,864	1,696,771	3,614,451	3,680,572	1,630,650
Self Funding Insurance	(1,834,702)	5,424,898	2,840,196	750,000	3,971,874	3,061,843	1,660,031
Police Pension	(53,478)	426,468	488,299	(115,309)	515,162	393,949	5,904
Redevelopment Debt Reserve	185,778	-	-	185,778	-	-	185,778
Flexible Spending Clearing Account	177,634	37,742	34,952	180,424	-	130,479	49,945
Federal Grant Fund	-	-	-	-	78,297	138,856	(60,559)
COIT Special Distribution	-	-	-	-	660,863	-	660,863
Rainy Day Restricted Fund	-	-	-	-	339,137	-	339,137
Donations	70,638	76,013	76,776	69,875	64,025	49,088	84,812
Federal Grants #1	(251,299)	32,047	139,866	(359,118)	56,232	60,162	(363,048)
State Grant	10,836	-	2,513	8,323	26,874	49,208	(14,011)
Developers Escrow Fund	95,745	-	-	95,745	-	-	95,745
Local Govt Grant #1	4,112	-	-	4,112	-	-	4,112
Loit- Public Safety	930,946	2,846,940	1,990,591	1,787,295	2,673,718	2,732,728	1,728,285
Park Building Debt	146,765	96,000	76,500	166,265	151,000	74,538	242,727
Park Bond- 1990	8,301	-	-	8,301	-	-	8,301
Park Debt- 1998	186,296	265,000	262,427	188,869	209,000	254,246	143,623
Fire Debt II (Station 3)	16,899	-	-	16,899	-	-	16,899
Fire Debt V (Station 4)	68,490	-	-	68,490	-	-	68,490
Fire Debt (Station 2 - Training Ctr)	358,594	549,232	374,000	533,826	173,931	376,000	331,757
Municipal Building Corp Debt	197,993	778,680	710,373	266,300	811,946	698,509	379,737
Government Center Debt	79,214	-	-	79,214	-	-	79,214
Transportation Bond (Proceeds)	122,419	-	37,438	84,981	-	-	84,981
Payroll	1,089,760	35,866,830	36,542,587	414,003	27,570,568	28,005,211	(20,640)
Wastewater Utility- Operating	5,558,713	7,844,301	8,680,691	4,722,323	8,765,036	10,609,557	2,877,802
Wastewater Utility- Bond And Interest	-	-	47,802	(47,802)	777,700	729,898	-
Sewer Capital Improvement Fund	-	-	343,230	(343,230)	438,230	-	95,000
Sewer SRF Loan Fund	-	-	95,604	(95,604)	159,336	63,732	-
Sewer '09 Bond Proceeds	-	-	97,632	(97,632)	97,632	-	-
Sewer Debt Service Reserve '09	253,792	38	-	253,830	-	-	253,830
Wastewater Utility- Debt Reserve	233,226	25	-	233,251	-	-	233,251
Water Utility- Operating	(637,849)	6,123,532	6,581,080	(1,095,397)	8,205,240	7,003,679	106,164
Water Capital Improvement Fund	-	-	377,734	(377,734)	377,734	-	-
Water Debt Service Reserve '09	395,231	255	-	395,486	790	655	395,621
Water Utility- Debt Reserve	663,508	475	-	663,983	1,327	1,100	664,210
<b>Totals</b>	<b>\$ 15,991,665</b>	<b>\$ 93,396,287</b>	<b>\$ 92,308,094</b>	<b>\$ 17,079,858</b>	<b>\$ 92,117,757</b>	<b>\$ 86,939,618</b>	<b>\$ 22,257,997</b>

The notes to the financial statement are an integral part of this statement.

CITY OF LAWRENCE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF LAWRENCE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF LAWRENCE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF LAWRENCE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

CITY OF LAWRENCE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

CITY OF LAWRENCE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. Some are a result of disbursements exceeding receipts and available cash balances. Some are a result of the funds being set up for reimbursable grants. The reimbursements for disbursements made by the City were not received by December 31, 2016. Some funds were set up as Payroll funds and Group Insurance funds which may from time to time have a deficit cash balance due to the timing of premium deductions and disbursements. In addition, Enterprise funds may have a deficit cash balance due to the timing of receipts.

**Note 8. Holding Corporations**

The City has entered into capital leases with the Lawrence Government Center Building Corporation, the Lawrence Municipal Building Corporation, and the Lawrence Fire Station Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessors have been determined to be related-parties of the City. Lease payments during the years 2015 and 2016 totaled \$1,159,373 and \$1,379,000, respectively.

**Note 9. Subsequent Event - Water Utility Rate Increases**

On May 1, 2017, the City approved Ordinance No. 7, 2017 enacting a 68 percent increase in Water Utility rates for 2017. Subsequent rate increases of 11 percent in both 2019 and 2020 were also established in this ordinance.

**Note 10. Subsequent Event - Waterworks Revenue Bonds**

On August 1, 2017, the City issued \$8,505,000 in Waterworks Revenue Bonds, Series 2017 through the Indiana Finance Authority State Revolving Loan Fund program.

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#### OTHER INFORMATION - UNEXAMINED

The City's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF LAWRENCE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Park Nonreverting Operating	Emergency Medical Services/ Ambulance	Animal Shelter	Law Enforcement Continuing Ed	Deferral Program
Cash and investments - beginning	\$ 2,051,970	\$ 1,657,315	\$ 173,291	\$ 71,564	\$ (115,016)	\$ 2,000	\$ 131,652	\$ 39,531
Receipts:								
Taxes	9,033,572	-	-	-	-	-	-	-
Licenses and permits	1,044,889	51,551	-	-	-	-	30,955	-
Intergovernmental receipts	6,981,583	2,459,782	495,066	-	-	-	8,228	2,992
Charges for services	2,328,185	-	-	152,330	1,514,941	-	-	-
Fines and forfeits	185,858	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	3,909,440	-	-	-	-	-	-	-
Total receipts	<u>23,483,527</u>	<u>2,511,333</u>	<u>495,066</u>	<u>152,330</u>	<u>1,514,941</u>	<u>-</u>	<u>39,183</u>	<u>2,992</u>
Disbursements:								
Personal services	15,620,018	888,975	-	-	1,280,738	-	-	-
Supplies	406,405	350,800	-	21,277	128,247	-	16,587	-
Other services and charges	3,253,858	476,480	31,875	92,143	118,229	-	4,268	-
Debt service - principal and interest	-	37,867	318,433	-	-	-	-	-
Capital outlay	29,515	5,700	-	-	26,218	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	4,635,300	-	-	-	-	-	-	-
Total disbursements	<u>23,945,096</u>	<u>1,759,822</u>	<u>350,308</u>	<u>113,420</u>	<u>1,553,432</u>	<u>-</u>	<u>20,855</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(461,569)</u>	<u>751,511</u>	<u>144,758</u>	<u>38,910</u>	<u>(38,491)</u>	<u>-</u>	<u>18,328</u>	<u>2,992</u>
Cash and investments - ending	<u>\$ 1,590,401</u>	<u>\$ 2,408,826</u>	<u>\$ 318,049</u>	<u>\$ 110,474</u>	<u>\$ (153,507)</u>	<u>\$ 2,000</u>	<u>\$ 149,980</u>	<u>\$ 42,523</u>

CITY OF LAWRENCE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Hazardous Materials	Federal Revenue Sharing Trust	Redevelopment Cap Monarch TIF	Redevelopment Capital	Cumulative Building	Cumulative Capital Improvement	Ft. Harrison Reuse Authority
Cash and investments - beginning	\$ 2,636	\$ 49,248	\$ -	\$ 1,889,127	\$ 52,193	\$ 354,593	\$ 1,553,999
Receipts:							
Taxes	-	-	-	992,388	-	338,837	3,424,636
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	37,353	-
Charges for services	2,791	-	-	-	-	-	-
Fines and forfeits	-	27,636	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	4,798	-	-	-
Total receipts	2,791	27,636	-	997,186	-	376,190	3,424,636
Disbursements:							
Personal services	-	-	-	-	-	81,987	-
Supplies	2,873	8,895	-	747	-	16,401	-
Other services and charges	219	19,535	-	713,745	-	15,525	3,281,864
Debt service - principal and interest	-	-	-	512,212	-	45,736	-
Capital outlay	-	-	-	2,500	-	62,631	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	3,092	28,430	-	1,229,204	-	222,280	3,281,864
Excess (deficiency) of receipts over disbursements	(301)	(794)	-	(232,018)	-	153,910	142,772
Cash and investments - ending	\$ 2,335	\$ 48,454	\$ -	\$ 1,657,109	\$ 52,193	\$ 508,503	\$ 1,696,771

CITY OF LAWRENCE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Self Funding Insurance	Police Pension	Redevelopment Debt Reserve	Flexible Spending Clearing Account	Federal Grant Fund	COIT Special Distribution	Rainy Day Restricted Fund
Cash and investments - beginning	\$ (1,834,702)	\$ (53,478)	\$ 185,778	\$ 177,634	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	426,468	-	-	-	-	-
Charges for services	5,424,898	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	37,742	-	-	-
Total receipts	5,424,898	426,468	-	37,742	-	-	-
Disbursements:							
Personal services	-	464,299	-	-	-	-	-
Supplies	887	-	-	-	-	-	-
Other services and charges	2,839,309	24,000	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	34,952	-	-	-
Total disbursements	2,840,196	488,299	-	34,952	-	-	-
Excess (deficiency) of receipts over disbursements	2,584,702	(61,831)	-	2,790	-	-	-
Cash and investments - ending	\$ 750,000	\$ (115,309)	\$ 185,778	\$ 180,424	\$ -	\$ -	\$ -

CITY OF LAWRENCE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Donations	Federal Grants #1	State Grant	Developers Escrow Fund	Local Govt Grant #1	Loit- Public Safety	Park Building Debt
Cash and investments - beginning	\$ 70,638	\$ (251,299)	\$ 10,836	\$ 95,745	\$ 4,112	\$ 930,946	\$ 146,765
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	32,047	-	-	-	2,640,712	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	76,013	-	-	-	-	206,228	96,000
Total receipts	76,013	32,047	-	-	-	2,846,940	96,000
Disbursements:							
Personal services	-	-	-	-	-	927,030	-
Supplies	10,661	1,892	-	-	-	222,216	-
Other services and charges	64,468	137,974	2,513	-	-	262,434	-
Debt service - principal and interest	-	-	-	-	-	446,726	76,500
Capital outlay	1,647	-	-	-	-	132,185	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	76,776	139,866	2,513	-	-	1,990,591	76,500
Excess (deficiency) of receipts over disbursements	(763)	(107,819)	(2,513)	-	-	856,349	19,500
Cash and investments - ending	\$ 69,875	\$ (359,118)	\$ 8,323	\$ 95,745	\$ 4,112	\$ 1,787,295	\$ 166,265

CITY OF LAWRENCE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Park Bond- 1990	Park Debt- 1998	Fire Debt II (Station 3)	Fire Debt V (Station 4)	Fire Debt (Station 2 - Training Ctr)	Municipal Building Corp Debt	Government Center Debt
Cash and investments - beginning	\$ 8,301	\$ 186,296	\$ 16,899	\$ 68,490	\$ 358,594	\$ 197,993	\$ 79,214
Receipts:							
Taxes	-	-	-	-	500,782	710,065	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	48,450	68,615	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	265,000	-	-	-	-	-
Total receipts	-	265,000	-	-	549,232	778,680	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	262,427	-	-	374,000	710,373	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	262,427	-	-	374,000	710,373	-
Excess (deficiency) of receipts over disbursements	-	2,573	-	-	175,232	68,307	-
Cash and investments - ending	\$ 8,301	\$ 188,869	\$ 16,899	\$ 68,490	\$ 533,826	\$ 266,300	\$ 79,214

CITY OF LAWRENCE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Transportation Bond (Proceeds)	Payroll	Wastewater Utility- Operating	Wastewater Utility- Bond And Interest	Sewer Capital Improvement Fund	Sewer SRF Loan Fund	Sewer '09 Bond Proceeds
Cash and investments - beginning	\$ 122,419	\$ 1,089,760	\$ 5,558,713	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	7,844,301	-	-	-	-
Other receipts	-	35,866,830	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>35,866,830</b>	<b>7,844,301</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:							
Personal services	-	-	975,915	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	60,013	-	-	-	-
Debt service - principal and interest	37,438	-	824,159	47,802	-	95,604	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	4,896,453	-	343,230	-	97,632
Other disbursements	-	36,542,587	1,924,151	-	-	-	-
<b>Total disbursements</b>	<b>37,438</b>	<b>36,542,587</b>	<b>8,680,691</b>	<b>47,802</b>	<b>343,230</b>	<b>95,604</b>	<b>97,632</b>
Excess (deficiency) of receipts over disbursements	(37,438)	(675,757)	(836,390)	(47,802)	(343,230)	(95,604)	(97,632)
Cash and investments - ending	\$ 84,981	\$ 414,003	\$ 4,722,323	\$ (47,802)	\$ (343,230)	\$ (95,604)	\$ (97,632)

CITY OF LAWRENCE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Sewer Debt Service Reserve '09	Wastewater Utility- Debt Reserve	Water Utility- Operating	Water Capital Improvement Fund	Water Debt Service Reserve '09	Water Utility- Debt Reserve	Totals
Cash and investments - beginning	\$ 253,792	\$ 233,226	\$ (637,849)	\$ -	\$ 395,231	\$ 663,508	\$ 15,991,665
Receipts:							
Taxes	-	-	-	-	-	-	15,000,280
Licenses and permits	-	-	-	-	-	-	1,127,395
Intergovernmental receipts	-	-	-	-	-	-	13,201,296
Charges for services	-	-	-	-	-	-	9,423,145
Fines and forfeits	-	-	-	-	-	-	213,494
Utility fees	-	-	3,722,216	-	-	-	11,566,517
Other receipts	38	25	2,401,316	-	255	475	42,864,160
Total receipts	38	25	6,123,532	-	255	475	93,396,287
Disbursements:							
Personal services	-	-	1,195,401	-	-	-	21,434,363
Supplies	-	-	-	-	-	-	1,187,888
Other services and charges	-	-	64,794	-	-	-	11,463,246
Debt service - principal and interest	-	-	1,484,398	-	-	-	5,273,675
Capital outlay	-	-	-	-	-	-	260,396
Utility operating expenses	-	-	2,493,292	377,734	-	-	8,208,341
Other disbursements	-	-	1,343,195	-	-	-	44,480,185
Total disbursements	-	-	6,581,080	377,734	-	-	92,308,094
Excess (deficiency) of receipts over disbursements	38	25	(457,548)	(377,734)	255	475	1,088,193
Cash and investments - ending	\$ 253,830	\$ 233,251	\$ (1,095,397)	\$ (377,734)	\$ 395,486	\$ 663,983	\$ 17,079,858

CITY OF LAWRENCE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Park Nonreverting Operating	Emergency Medical Services/ Ambulance	Animal Shelter	Law Enforcement Continuing Ed	Deferral Program
Cash and investments - beginning	\$ 1,590,401	\$ 2,408,826	\$ 318,049	\$ 110,474	\$ (153,507)	\$ 2,000	\$ 149,980	\$ 42,523
Receipts:								
Taxes	8,757,467	-	-	-	-	-	-	-
Licenses and permits	360,849	91,825	-	-	-	-	-	-
Intergovernmental receipts	7,121,443	2,426,227	544,473	-	-	-	-	-
Charges for services	3,584,422	5,445	-	-	4,164,436	-	63,507	-
Fines and forfeits	269,509	-	-	-	-	-	-	4,528
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	2,559,543	-	-	186,887	-	-	-	-
Total receipts	22,653,233	2,523,497	544,473	186,887	4,164,436	-	63,507	4,528
Disbursements:								
Personal services	15,581,258	931,240	-	-	1,115,297	-	-	-
Supplies	306,082	284,678	-	31,276	119,442	-	13,666	-
Other services and charges	3,509,007	767,469	123,008	136,048	478,143	-	6,815	-
Debt service - principal and interest	80,303	58,229	355,491	595	269,973	-	-	-
Capital outlay	51,632	77,297	-	472	23,883	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,391,084	-	-	-	-	-	-	-
Total disbursements	21,919,366	2,118,913	478,499	168,391	2,006,738	-	20,481	-
Excess (deficiency) of receipts over disbursements	733,867	404,584	65,974	18,496	2,157,698	-	43,026	4,528
Cash and investments - ending	\$ 2,324,268	\$ 2,813,410	\$ 384,023	\$ 128,970	\$ 2,004,191	\$ 2,000	\$ 193,006	\$ 47,051

CITY OF LAWRENCE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Hazardous Materials	Federal Revenue Sharing Trust	Redevelopment Cap Monarch TIF	Redevelopment Capital	Cumulative Building	Cumulative Capital Improvement	Ft. Harrison Reuse Authority
Cash and investments - beginning	\$ 2,335	\$ 48,454	\$ -	\$ 1,657,109	\$ 52,193	\$ 508,503	\$ 1,696,771
Receipts:							
Taxes	-	-	333,821	717,771	-	325,104	3,614,451
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	36,232	-
Charges for services	1,791	-	-	-	-	-	-
Fines and forfeits	-	87,219	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	734,666	489	-	-	-
Total receipts	1,791	87,219	1,068,487	718,260	-	361,336	3,614,451
Disbursements:							
Personal services	-	-	-	-	-	17,267	-
Supplies	1,471	41,020	-	48	-	17,811	-
Other services and charges	105	88,651	-	854,202	-	325,751	-
Debt service - principal and interest	-	-	825	603,552	-	45,736	-
Capital outlay	-	2,100	-	-	-	112,891	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,790	-	-	-	-	-	3,680,572
Total disbursements	3,366	131,771	825	1,457,802	-	519,456	3,680,572
Excess (deficiency) of receipts over disbursements	(1,575)	(44,552)	1,067,662	(739,542)	-	(158,120)	(66,121)
Cash and investments - ending	\$ 760	\$ 3,902	\$ 1,067,662	\$ 917,567	\$ 52,193	\$ 350,383	\$ 1,630,650

CITY OF LAWRENCE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Self Funding Insurance	Police Pension	Redevelopment Debt Reserve	Flexible Spending Clearing Account	Federal Grant Fund	COIT Special Distribution	Rainy Day Restricted Fund
Cash and investments - beginning	\$ 750,000	\$ (115,309)	\$ 185,778	\$ 180,424	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	326,429	-	-	-	660,863	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	188,733	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	3,971,874	-	-	-	78,297	-	339,137
Total receipts	3,971,874	515,162	-	-	78,297	660,863	339,137
Disbursements:							
Personal services	-	393,949	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	3,061,843	-	-	-	138,856	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	130,479	-	-	-
Total disbursements	3,061,843	393,949	-	130,479	138,856	-	-
Excess (deficiency) of receipts over disbursements	910,031	121,213	-	(130,479)	(60,559)	660,863	339,137
Cash and investments - ending	\$ 1,660,031	\$ 5,904	\$ 185,778	\$ 49,945	\$ (60,559)	\$ 660,863	\$ 339,137

CITY OF LAWRENCE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Donations	Federal Grants #1	State Grant	Developers Escrow Fund	Local Govt Grant #1	Loit- Public Safety	Park Building Debt
Cash and investments - beginning	\$ 69,875	\$ (359,118)	\$ 8,323	\$ 95,745	\$ 4,112	\$ 1,787,295	\$ 166,265
Receipts:							
Taxes	-	-	26,874	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	56,232	-	-	-	2,673,718	151,000
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	64,025	-	-	-	-	-	-
Total receipts	<u>64,025</u>	<u>56,232</u>	<u>26,874</u>	<u>-</u>	<u>-</u>	<u>2,673,718</u>	<u>151,000</u>
Disbursements:							
Personal services	-	-	-	-	-	1,610,197	-
Supplies	14,921	5,933	12,233	-	-	350,487	-
Other services and charges	34,167	54,229	23,790	-	-	444,856	-
Debt service - principal and interest	-	-	-	-	-	216,306	74,538
Capital outlay	-	-	13,185	-	-	110,882	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>49,088</u>	<u>60,162</u>	<u>49,208</u>	<u>-</u>	<u>-</u>	<u>2,732,728</u>	<u>74,538</u>
Excess (deficiency) of receipts over disbursements	<u>14,937</u>	<u>(3,930)</u>	<u>(22,334)</u>	<u>-</u>	<u>-</u>	<u>(59,010)</u>	<u>76,462</u>
Cash and investments - ending	<u>\$ 84,812</u>	<u>\$ (363,048)</u>	<u>\$ (14,011)</u>	<u>\$ 95,745</u>	<u>\$ 4,112</u>	<u>\$ 1,728,285</u>	<u>\$ 242,727</u>

CITY OF LAWRENCE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Park Bond- 1990	Park Debt- 1998	Fire Debt II (Station 3)	Fire Debt V (Station 4)	Fire Debt (Station 2 - Training Ctr)	Municipal Building Corp Debt	Government Center Debt
Cash and investments - beginning	\$ 8,301	\$ 188,869	\$ 16,899	\$ 68,490	\$ 533,826	\$ 266,300	\$ 79,214
Receipts:							
Taxes	-	-	-	-	158,966	742,239	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	209,000	-	-	14,965	69,707	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	209,000	-	-	173,931	811,946	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	254,246	-	-	376,000	698,509	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	254,246	-	-	376,000	698,509	-
Excess (deficiency) of receipts over disbursements	-	(45,246)	-	-	(202,069)	113,437	-
Cash and investments - ending	\$ 8,301	\$ 143,623	\$ 16,899	\$ 68,490	\$ 331,757	\$ 379,737	\$ 79,214

CITY OF LAWRENCE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Transportation Bond (Proceeds)	Payroll	Wastewater Utility- Operating	Wastewater Utility- Bond And Interest	Sewer Capital Improvement Fund	Sewer SRF Loan Fund	Sewer '09 Bond Proceeds
Cash and investments - beginning	\$ 84,981	\$ 414,003	\$ 4,722,323	\$ (47,802)	\$ (343,230)	\$ (95,604)	\$ (97,632)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	29,230	-	-	-	-
Penalties	-	-	202,328	-	-	-	-
Other receipts	-	27,570,568	8,533,478	777,700	438,230	159,336	97,632
Total receipts	-	27,570,568	8,765,036	777,700	438,230	159,336	97,632
Disbursements:							
Personal services	-	-	896,866	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	74,104	-	-	-	-
Debt service - principal and interest	-	-	-	713,977	-	63,732	-
Capital outlay	-	-	202,376	-	-	-	-
Utility operating expenses	-	-	4,716,216	-	-	-	-
Other disbursements	-	28,005,211	4,719,995	15,921	-	-	-
Total disbursements	-	28,005,211	10,609,557	729,898	-	63,732	-
Excess (deficiency) of receipts over disbursements	-	(434,643)	(1,844,521)	47,802	438,230	95,604	97,632
Cash and investments - ending	\$ 84,981	\$ (20,640)	\$ 2,877,802	\$ -	\$ 95,000	\$ -	\$ -

CITY OF LAWRENCE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016  
 (Continued)

	Sewer Debt Service Reserve '09	Wastewater Utility- Debt Reserve	Water Utility- Operating	Water Capital Improvement Fund	Water Debt Service Reserve '09	Water Utility- Debt Reserve	Totals
Cash and investments - beginning	\$ 253,830	\$ 233,251	\$ (1,095,397)	\$ (377,734)	\$ 395,486	\$ 663,983	\$ 17,079,858
Receipts:							
Taxes	-	-	139,664	-	-	-	15,803,649
Licenses and permits	-	-	-	-	-	-	452,674
Intergovernmental receipts	-	-	-	-	-	-	13,491,730
Charges for services	-	-	-	-	-	-	7,819,601
Fines and forfeits	-	-	-	-	-	-	361,256
Utility fees	-	-	312,185	-	-	-	341,415
Penalties	-	-	158,141	-	-	-	360,469
Other receipts	-	-	7,595,250	377,734	790	1,327	53,486,963
Total receipts	-	-	8,205,240	377,734	790	1,327	92,117,757
Disbursements:							
Personal services	-	-	1,118,122	-	-	-	21,664,196
Supplies	-	-	-	-	-	-	1,199,068
Other services and charges	-	-	74,104	-	-	-	10,195,148
Debt service - principal and interest	-	-	-	-	-	-	3,812,012
Capital outlay	-	-	165,715	-	-	-	760,433
Utility operating expenses	-	-	2,353,887	-	-	-	7,070,103
Other disbursements	-	-	3,291,851	-	655	1,100	42,238,658
Total disbursements	-	-	7,003,679	-	655	1,100	86,939,618
Excess (deficiency) of receipts over disbursements	-	-	1,201,561	377,734	135	227	5,178,139
Cash and investments - ending	\$ 253,830	\$ 233,251	\$ 106,164	\$ -	\$ 395,621	\$ 664,210	\$ 22,257,997

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CITY OF LAWRENCE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 1,933	\$ -
Water	149,842	10,549
Governmental activities	<u>56,936</u>	<u>97,384</u>
Totals	<u>\$ 208,711</u>	<u>\$ 107,933</u>

CITY OF LAWRENCE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
<b>Governmental activities:</b>				
Crossroads Bank	Nederham Exhaust Systems - Fire Stations	\$ 34,056	05/23/2014	04/01/2018
First Bankers	Fire Rescue Trucks (2)	92,896	11/17/2009	02/01/2017
Huntington Public Capital Corporation	Police Car	39,208	10/19/2015	07/31/2020
Huntington Public Capital Corporation	Police Vehicles & related equipment	176,753	06/30/2014	07/31/2018
Huntington Public Capital Corporation	EMS Vehicles & related Equipment	177,076	06/30/2014	07/31/2018
Huntington Public Capital Corporation	New World Software & Implementation	45,736	06/30/2014	07/31/2018
Huntington Public Capital Corporation	2014 Schwarze Air Sweeper	37,302	08/15/2014	07/31/2018
Huntington Public Capital Corporation	Park Dump Trump	15,848	02/28/2015	01/31/2019
Lawrence Fire Station Building Corporation	First Mortgage Refunding Bonds Series 2012	374,000	07/05/2012	01/05/2023
Lawrence Government Center Building Corporation	Park Facility Improvement Bonds Series 2012	74,192	01/01/2013	07/01/2019
Lawrence Municipal Building Corporation	First Mortgage Refunding Bonds Series 2006	696,780	02/15/2007	02/15/2022
Municipal Capital Finance	DPW Patcher	16,640	05/27/2015	05/27/2020
Regions Equipment Finance	Pierce Pumper Truck	79,424	12/13/2016	12/13/2023
Regions Equipment Finance	Salt Truck	29,744	12/20/2016	12/20/2021
Total governmental activities		<u>1,889,655</u>		
<b>Wastewater:</b>				
Caterpillar Financial Services	Hydraulic Excavator 9/24/2013 50%	6,036	09/24/2013	01/01/2019
Crossroads Bank	Valve Turner	9,672	08/01/2014	07/01/2018
US Bank	IBAK Camera System	124,692	09/24/2014	09/24/2018
Total Wastewater		<u>140,400</u>		
<b>Water:</b>				
Bank of America	Water Meter Replacement Program	235,964	05/27/2011	05/27/2026
Caterpillar Financial Services	Hydraulic Excavator 50%	6,036	09/24/2013	01/01/2019
Crossroads Bank	Valve Turner	9,672	08/01/2014	07/01/2018
Total Water		<u>251,672</u>		
<b>Total of annual lease payments</b>		<u>\$ 2,281,727</u>		
<b>Description of Debt</b>		<b>Ending Principal Balance</b>	<b>Principal and Interest Due Within One Year</b>	
<b>Type</b>	<b>Purpose</b>			
<b>Governmental activities:</b>				
General obligation bonds	City of Lawrence Park and Recreation District Refunding Bonds Series 2012	\$ 507,000	\$ 259,429	
Revenue bonds	City of Lawrence Redevelopment District Tax Increment Revenue Capital Appreciation Bonds Series 2008	4,169,574	525,000	
Revenue bonds	City of Lawrence Redevelopment District Bonds Series 2011	1,455,000	164,780	
Revenue bonds	City of Lawrence Transportation Refunding Revenue Bond Series 2014	2,717,000	360,948	
Total governmental activities		<u>8,848,574</u>	<u>1,310,157</u>	
<b>Wastewater:</b>				
Revenue bonds	Sewage Works Revenue Bonds Series 2009 A (Issued by the Indiana State Revolving Fund Loan Program)	2,332,564	191,168	
Revenue bonds	Sewage Works Revenue Bonds Series 2009 B (Issued by the Indiana Bond Bank)	2,890,000	320,340	
Revenue bonds	Sewage Works Taxable Revenue Bonds Series 2009 C (Issued by the Indiana Bond Bank)	265,000	43,814	
Revenue bonds	Sewage Works Refunding Revenue Bonds Series 2015	2,010,000	218,316	
Total Wastewater		<u>7,497,564</u>	<u>773,638</u>	
<b>Water:</b>				
Revenue bonds	Tax-Exempt Waterworks Utility Revenue Refunding Bonds Series 2007A	2,390,000	288,266	
Revenue bonds	Taxable Waterworks Utility Revenue Refunding Bonds Series 2007B	2,780,000	371,106	
Revenue bonds	Waterworks Utility Revenue Bonds Series 2009A (Issued by the Indiana Bond Bank)	3,980,000	440,792	
Revenue bonds	Taxable Waterworks Utility Revenue Bonds Series 2009B (Issued by the Indiana Bond Bank)	795,000	131,442	
Total Water		<u>9,945,000</u>	<u>1,231,606</u>	
<b>Totals</b>		<u>\$ 26,291,138</u>	<u>\$ 3,315,401</u>	

CITY OF LAWRENCE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,320,600
Infrastructure	121,546,327
Buildings	2,237,100
Improvements other than buildings	4,302,000
Machinery, equipment, and vehicles	9,516,262
Total governmental activities	139,922,289
Wastewater:	
Infrastructure	20,728,674
Improvements other than buildings	8,187,291
Total Wastewater	28,915,965
Water:	
Land	610,062
Infrastructure	127,318,867
Buildings	3,310,900
Machinery, equipment, and vehicles	341,740
Total Water	131,581,569
Total capital assets	\$ 300,419,823

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.