

# CITY OF LAWRENCE UTILITIES

2017 YEAR-END FINANCIAL UPDATE

DECEMBER 2017



MAYOR STEVE COLLIER  
CITY CONTROLLER JASON C. FENWICK

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# SUMMARY

# City of Lawrence - Municipal Water Works Utility

## Summary - All Funds

### *Net Cash Position Summary*

*As of December 31, 2017*

	12/31/2017	12/31/2016	12/31/2015	12/31/2014	12/31/2013
<b>Operating Fund</b>					
601 - Water Operating Fund <sup>1</sup>	\$ 1,028,769	\$ 106,959	\$ (1,095,397)	\$ (637,848)	\$ (1,897,000)
<b>Restricted Funds</b>					
602 - Bond and Interest Sinking	\$ -	\$ -	\$ -	\$ -	\$ (1,000)
603 - 2017 Water SRF Bond and Interest	90,736	-	-	-	-
605 - Water Utility Bond Proceeds	18,433	-	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	(33,430)
617 - Capital Improvement Fund	822,304	0	(377,734)	-	58,197
619 - Water 2017 SRF Loan Fund	-	-	-	-	-
<b>Total Restricted Funds</b>	<b>\$ 931,472</b>	<b>\$ 0</b>	<b>\$ (377,734)</b>	<b>\$ -</b>	<b>\$ 23,767</b>
<b>Restricted Debt Service Reserve Funds</b>					
604 - Water Bond Debt Service Reserve	\$ 317,520	\$ 664,210	\$ 663,983	\$ 663,744	\$ 663,508
614 - Water Bond Debt Service Reserve '09	-	395,621	395,486	395,232	395,232
<b>Total Debt Service Reserve Funds</b>	<b>\$ 317,520</b>	<b>\$ 1,059,831</b>	<b>\$ 1,059,469</b>	<b>\$ 1,058,976</b>	<b>\$ 1,058,739</b>
<hr/>					
<b>Total Water Utility Cash Position</b>	<b>\$ 2,277,762</b>	<b>\$ 1,166,791</b>	<b>\$ (413,662)</b>	<b>\$ 421,128</b>	<b>\$ (814,494)</b>

(1) - Water Operating Fund includes net proceeds from a temporary loan received from the Sewer Operating fund in 2016; Current balance of \$875,259

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**OPERATING FUND**

## City of Lawrence - Municipal Water Works Utility

### 601 - Water Utility Operating Fund

#### Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of December 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
<b>Operating Receipts</b>						
Residential Metered Sales	\$ 426,899	\$ 286,958	\$ 139,941	\$ 5,022,921	\$ 3,870,978	\$ 1,151,943
Commercial Metered Sales	203,108	136,653	66,455	2,113,389	1,702,792	410,597
Private Fire Protection	31,931	16,875	15,056	335,470	259,817	75,653
Hydrant Fees	20,186	11,143	9,043	188,667	143,648	45,018
Penalties	16,727	17,473	(746)	200,273	158,186	42,087
New Meters	2,318	538	1,780	49,511	54,528	(5,017)
Miscellaneous	252,880	1,591	251,289	379,052	25,794	353,257
<b>Total Operating Receipts</b>	<b>\$ 954,049</b>	<b>\$ 471,231</b>	<b>\$ 482,818</b>	<b>\$ 8,289,282</b>	<b>\$ 6,215,743</b>	<b>\$ 2,073,539</b>
<b>Operating Disbursements</b>						
Salaries and Benefits	\$ 122,168	\$ 126,683	\$ (4,516)	\$ 1,560,251	\$ 1,637,296	\$ (77,045)
Professional and Contractual Services	25,304	65,829	(40,524)	361,433	585,859	(224,426)
Materials and Supplies	39,918	33,316	6,602	328,754	384,783	(56,029)
Transportation Expense	6,011	5,241	770	61,206	84,269	(23,063)
Insurance Expense	1,952	1,763	189	88,112	70,156	17,956
Chemicals	2,269	3,437	(1,168)	62,258	91,150	(28,892)
Rental of Equipment	660	14	646	6,784	3,947	2,836
Purchased Power	1,897	24,230	(22,333)	282,478	310,917	(28,439)
Miscellaneous Expense	84,656	31,345	53,311	675,703	398,520	277,182
Contractual Payment to City <sup>1</sup>	-	113,109	(113,109)	578,653	1,357,306	(778,653)
<b>Total Operating Disbursements</b>	<b>\$ 284,836</b>	<b>\$ 404,967</b>	<b>\$ (120,131)</b>	<b>\$ 4,005,631</b>	<b>\$ 4,924,204</b>	<b>\$ (918,573)</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 669,213</b>	<b>\$ 66,264</b>	<b>\$ 602,949</b>	<b>\$ 4,283,651</b>	<b>\$ 1,291,538</b>	<b>\$ 2,992,112</b>
<b>Net Operating Margin</b>	<b>70.1%</b>	<b>14.1%</b>		<b>51.7%</b>	<b>20.8%</b>	

## City of Lawrence - Municipal Water Works Utility

### 601 - Water Utility Operating Fund

#### Statement of Non-Operating Receipts/Disbursements and Net Cash Position

As of December 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
<b>Net Operating Receipts/(Disbursements)</b>	\$ 669,213	\$ 66,264	\$ 602,949	\$ 4,283,651	\$ 1,291,538	\$ 2,992,112
<b>Non-Operating Receipts</b>						
EDU Fees	\$ 6,500	\$ 1,500	\$ 5,000	\$ 149,710	\$ 137,850	\$ 11,860
Other Receipts	9,509	6,011	3,497	136,223	1,805,365	(1,669,142)
<b>Total Non-Operating Receipts</b>	<b>\$ 16,009</b>	<b>\$ 7,511</b>	<b>\$ 8,497</b>	<b>\$ 285,933</b>	<b>\$ 1,943,215</b>	<b>\$ (1,657,282)</b>
<b>Non-Operating Disbursements</b>						
Transfers to Water Bond and Interest Fund	\$ 110,941	\$ 104,357	\$ 6,584	\$ 1,318,225	\$ 1,234,684	\$ 83,541
Transfers to Water Debt Service Reserve Fund	8,678	-	8,678	235,310	-	235,310
Loan Payment to Sewer Utility	374,741	-	374,741	624,741	-	624,741
Principal Payment	-	-	-	-	-	-
Interest Expense	-	60	(60)	78,413	85,631	(7,218)
Capital Leases	-	1,249	(1,249)	172,451	165,715	6,736
Other	7,929	(3,206)	11,135	(31,366)	168,634	(200,000)
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	225,000	-	225,000	1,250,000	377,734	872,266
<b>Total Non-Operating Disbursements</b>	<b>\$ 727,289</b>	<b>\$ 102,459</b>	<b>\$ 624,829</b>	<b>\$ 3,647,774</b>	<b>\$ 2,032,397</b>	<b>\$ 1,615,377</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ (42,066)</b>	<b>\$ (28,683)</b>	<b>\$ (13,383)</b>	<b>\$ 921,810</b>	<b>\$ 1,202,356</b>	<b>\$ (280,546)</b>
<b>Beginning Cash Position</b>	<b>1,070,836</b>	<b>135,643</b>	<b>935,193</b>	<b>106,959</b>	<b>(1,095,397)</b>	<b>1,202,356</b>
<b>Ending Cash Position</b>	<b>\$ 1,028,769</b>	<b>\$ 106,959</b>	<b>\$ 921,810</b>	<b>\$ 1,028,769</b>	<b>\$ 106,959</b>	<b>\$ 921,810</b>

(1) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7, 2017, Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017 and is to be paid from the Water Capital Improvement Fund

**City of Lawrence - Municipal Water Works Utility**  
**601 - Water Utility Operating Fund**

**Comparison Statement of Receipts, Disbursements, and Net Cash Position**  
**For the Month Ended: December 31**

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
<b>Operating Receipts</b>					
Residential Metered Sales	\$ 426,899	\$ 286,958	\$ 238,059	\$ 342,737	\$ 327,943
Commercial Metered Sales	203,108	136,653	77,116	137,329	132,046
Private Fire Protection	31,931	16,875	13,205	23,436	20,706
Hydrant Fees	20,186	11,143	7,291	13,601	11,122
Penalties	16,727	17,473	2,642	11,294	12,415
New Meters	2,318	538	1,690	(4,111)	475
Miscellaneous	252,880	1,591	247	-	-
<b>Total Operating Receipts</b>	<b>\$ 954,049</b>	<b>\$ 471,231</b>	<b>\$ 340,249</b>	<b>\$ 524,286</b>	<b>\$ 504,707</b>
<b>Operating Disbursements</b>					
Salaries and Benefits	\$ 122,168	\$ 126,683	\$ 175,577	\$ 155,225	\$ 124,816
Professional and Contractual Services	25,304	65,829	48,724	122,841	28,700
Materials and Supplies	39,918	33,316	38,393	31,071	29,690
Transportation Expense	6,011	5,241	7,215	6,268	11,818
Insurance Expense	1,952	1,763	-	-	13,597
Chemicals	2,269	3,437	16,229	3,571	7,563
Rental of Equipment	660	14	312	387	500
Purchased Power	1,897	24,230	1,175	24,239	1,007
Miscellaneous Expense	84,656	31,345	12,132	141,747	29,979
Contractual Payment to City	-	113,109	105,974	(635,844)	(807,704)
<b>Total Operating Disbursements</b>	<b>\$ 284,836</b>	<b>\$ 404,967</b>	<b>\$ 405,731</b>	<b>\$ (150,495)</b>	<b>\$ (560,034)</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 669,213</b>	<b>\$ 66,264</b>	<b>\$ (65,482)</b>	<b>\$ 674,781</b>	<b>\$ 1,064,741</b>



**City of Lawrence - Municipal Water Works Utility**  
**601 - Water Utility Operating Fund**

*Comparison Statement of Receipts, Disbursements, and Net Cash Position  
For the Month Ended: December 31*

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
<b>Net Operating Margin</b>	<b>70.1%</b>	<b>14.1%</b>	<b>-19.2%</b>	<b>128.7%</b>	<b>211.0%</b>
<b>Non-Operating Receipts</b>					
EDU Fees	\$ 6,500	\$ 1,500	\$ 3,000	\$ (55,660)	\$ 3,000
Other Receipts	9,509	6,011	26,540	38,168	199,461
<b>Total Non-Operating Receipts</b>	<b>\$ 16,009</b>	<b>\$ 7,511</b>	<b>\$ 29,540</b>	<b>\$ (17,492)</b>	<b>\$ 202,461</b>
<b>Non-Operating Disbursements</b>					
Transfers to Water Bond and Interest Fund	\$ 110,941	\$ 104,357	\$ -	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	8,678	-	-	-	-
Loan Payment to Sewer Utility	374,741	-	-	-	-
Principal Payment	-	-	580,000	300,000	530,000
Interest Expense	-	60	326,454	181,270	352,914
Capital Leases	-	1,249	1,219	1,189	-
Other	7,929	(3,206)	16,640	27,059	2,128,300
Other Transfers-Out	-	-	-	-	161,176
Transfers to Water Capital Improvement Fund	225,000	-	-	-	-
<b>Total Non-Operating Disbursements</b>	<b>\$ 727,289</b>	<b>\$ 102,459</b>	<b>\$ 924,313</b>	<b>\$ 509,518</b>	<b>\$ 3,172,390</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ (42,066)</b>	<b>\$ (28,683)</b>	<b>\$ (960,255)</b>	<b>\$ 147,772</b>	<b>\$ (1,905,187)</b>
<b>Beginning Cash Position</b>	<b>1,070,836</b>	<b>135,643</b>	<b>(135,142)</b>	<b>(785,620)</b>	<b>8,187</b>
<b>Ending Cash Position</b>	<b>\$ 1,028,769</b>	<b>\$ 106,959</b>	<b>\$ (1,095,397)</b>	<b>\$ (637,848)</b>	<b>\$ (1,897,000)</b>

## City of Lawrence - Municipal Water Works Utility

### 601 - Water Utility Operating Fund

#### *Comparison Statement of Receipts, Disbursements, and Net Cash Position*

*For the Year-to-Date Period Ended: December 31*

	<u>YEAR-TO-DATE</u>				
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b>Operating Receipts</b>					
Residential Metered Sales	\$ 5,022,921	\$ 3,870,978	\$ 3,533,118	\$ 3,734,534	\$ 3,810,751
Commercial Metered Sales	2,113,389	1,702,792	1,473,292	1,567,470	1,574,996
Private Fire Protection	335,470	259,817	215,806	225,874	225,421
Hydrant Fees	188,667	143,648	117,683	136,258	136,854
Penalties	200,273	158,186	116,484	116,065	161,427
New Meters	49,511	54,528	40,781	16,455	21,875
Miscellaneous	379,052	25,794	13,693	12,974	10,376
<b>Total Operating Receipts</b>	<b>\$ 8,289,282</b>	<b>\$ 6,215,743</b>	<b>\$ 5,510,858</b>	<b>\$ 5,809,630</b>	<b>\$ 5,941,700</b>
<b>Operating Disbursements</b>					
Salaries and Benefits	\$ 1,560,251	\$ 1,637,296	\$ 1,798,919	\$ 1,705,778	\$ 1,593,080
Professional and Contractual Services	361,433	585,859	360,302	611,998	298,553
Materials and Supplies	328,754	384,783	525,971	651,745	248,180
Transportation Expense	61,206	84,269	76,940	140,924	106,179
Insurance Expense	88,112	70,156	60,013	72,897	116,954
Chemicals	62,258	91,150	117,992	111,232	113,386
Rental of Equipment	6,784	3,947	4,780	4,721	20,403
Purchased Power	282,478	310,917	255,296	377,422	264,038
Miscellaneous Expense	675,703	398,520	215,013	317,789	221,984
Contractual Payment to City	578,653	1,357,306	1,324,675	1,112,727	1,907,532
<b>Total Operating Disbursements</b>	<b>\$ 4,005,631</b>	<b>\$ 4,924,204</b>	<b>\$ 4,739,902</b>	<b>\$ 5,107,234</b>	<b>\$ 4,890,288</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 4,283,651</b>	<b>\$ 1,291,538</b>	<b>\$ 770,955</b>	<b>\$ 702,396</b>	<b>\$ 1,051,412</b>

## City of Lawrence - Municipal Water Works Utility

### 601 - Water Utility Operating Fund

#### Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ended: December 31

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
<b>Net Operating Margin</b>	<b>51.7%</b>	<b>20.8%</b>	<b>14.0%</b>	<b>12.1%</b>	<b>17.7%</b>
<b>Non-Operating Receipts</b>					
EDU Fees	\$ 149,710	\$ 137,850	\$ 156,810	\$ 114,440	\$ 132,450
Other Receipts	136,223	1,805,365	455,862	1,533,762	647,098
<b>Total Non-Operating Receipts</b>	<b>\$ 285,933</b>	<b>\$ 1,943,215</b>	<b>\$ 612,672</b>	<b>\$ 1,648,202</b>	<b>\$ 779,548</b>
<b>Non-Operating Disbursements</b>					
Transfers to Water Bond and Interest Fund	\$ 1,318,225	\$ 1,234,684	\$ -	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	235,310	-	-	-	-
Loan Payment to Sewer Utility	624,741	-	-	-	-
Principal Payment	-	-	580,000	555,000	530,000
Interest Expense	78,413	85,631	745,015	780,499	809,030
Capital Leases	172,451	165,715	159,383	146,772	137,133
Other	(31,366)	168,634	356,779	(1,452,221)	2,419,711
Other Transfers-Out	-	-	-	1,061,394	437,732
Transfers to Water Capital Improvement Fund	1,250,000	377,734	-	-	-
<b>Total Non-Operating Disbursements</b>	<b>\$ 3,647,774</b>	<b>\$ 2,032,397</b>	<b>\$ 1,841,176</b>	<b>\$ 1,091,445</b>	<b>\$ 4,333,606</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ 921,810</b>	<b>\$ 1,202,356</b>	<b>\$ (457,549)</b>	<b>\$ 1,259,152</b>	<b>\$ (2,502,647)</b>
<b>Beginning Cash Position</b>	<b>106,959</b>	<b>(1,095,397)</b>	<b>(637,848)</b>	<b>(1,897,000)</b>	<b>605,646</b>
<b>Ending Cash Position</b>	<b>\$ 1,028,769</b>	<b>\$ 106,959</b>	<b>\$ (1,095,397)</b>	<b>\$ (637,848)</b>	<b>\$ (1,897,000)</b>

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# RESTRICTED FUNDS

**City of Lawrence - Municipal Water Works Utility**  
**602 - Bond and Interest Sinking Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of December 31, 2017*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
<b>Receipts</b>						
Transfers In	\$ 95,841	\$ 104,357	\$ (8,516)	\$ 1,227,625	\$ 1,234,684	\$ (7,059)
Miscellaneous	-	-	-	-	-	-
<b>Total Operating Receipts</b>	<b>\$ 95,841</b>	<b>\$ 104,357</b>	<b>\$ (8,516)</b>	<b>\$ 1,227,625</b>	<b>\$ 1,234,684</b>	<b>\$ (7,059)</b>
<b>Disbursements</b>						
Principal	\$ 915,000	\$ 610,000	\$ 305,000	\$ 915,000	\$ 610,000	\$ 305,000
Interest	15,342	311,542	(296,200)	311,125	592,497	(281,372)
Other	-	100	(100)	1,500	32,187	(30,687)
<b>Total Disbursements</b>	<b>\$ 930,342</b>	<b>\$ 921,642</b>	<b>\$ 8,700</b>	<b>\$ 1,227,625</b>	<b>\$ 1,234,684</b>	<b>\$ (7,059)</b>
<b>Net Receipts</b>	<b>\$ (834,501)</b>	<b>\$ (817,285)</b>	<b>\$ (17,216)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (0)</b>
<b>Beginning Cash Position</b>						
	\$ 834,501	\$ 817,285	\$ 17,216	\$ -	\$ -	\$ -
<u>Change in Cash Position</u>	<u>(834,501)</u>	<u>(817,285)</u>	<u>(17,216)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Ending Cash Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**City of Lawrence - Municipal Water Works Utility**  
**603 - 2017 Water SRF Bond and Interest**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of December 31, 2017*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
<b>Receipts</b>						
Transfers In	\$ 15,100	\$ -	\$ 15,100	\$ 90,600	\$ -	\$ 90,600
Miscellaneous	48	-	48	136	-	136
<b>Total Operating Receipts</b>	<b>\$ 15,148</b>	<b>\$ -</b>	<b>\$ 15,148</b>	<b>\$ 90,736</b>	<b>\$ -</b>	<b>\$ 90,736</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Receipts</b>	<b>\$ 15,148</b>	<b>\$ -</b>	<b>\$ 15,148</b>	<b>\$ 90,736</b>	<b>\$ -</b>	<b>\$ 90,736</b>
<b>Beginning Cash Position</b>						
	\$ 75,588	\$ -	\$ 75,588	\$ -	\$ -	\$ -
<u>Change in Cash Position</u>	15,148	-	15,148	90,736	-	90,736
<b>Ending Cash Position</b>	<b>\$ 90,736</b>	<b>\$ -</b>	<b>\$ 90,736</b>	<b>\$ 90,736</b>	<b>\$ -</b>	<b>\$ 90,736</b>

**City of Lawrence - Municipal Water Works Utility**  
**605 - Water Utility Bond Proceeds**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of December 31, 2017*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
<b>Receipts</b>						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	229,136	-	229,136	229,136	-	229,136
<b>Total Operating Receipts</b>	<b>\$ 229,136</b>	<b>\$ -</b>	<b>\$ 229,136</b>	<b>\$ 229,136</b>	<b>\$ -</b>	<b>\$ 229,136</b>
<b>Disbursements</b>						
Professional and Contractual Services	\$ 210,703	\$ -	\$ 210,703	\$ 210,703	\$ -	\$ 210,703
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ 210,703</b>	<b>\$ -</b>	<b>\$ 210,703</b>	<b>\$ 210,703</b>	<b>\$ -</b>	<b>\$ 210,703</b>
<b>Net Receipts</b>	<b>\$ 18,433</b>	<b>\$ -</b>	<b>\$ 18,433</b>	<b>\$ 18,433</b>	<b>\$ -</b>	<b>\$ 18,433</b>
<b>Beginning Cash Position</b>						
Change in Cash Position	18,433	-	18,433	18,433	-	18,433
<b>Ending Cash Position</b>	<b>\$ 18,433</b>	<b>\$ -</b>	<b>\$ 18,433</b>	<b>\$ 18,433</b>	<b>\$ -</b>	<b>\$ 18,433</b>

**City of Lawrence - Municipal Water Works Utility**  
**617 - Capital Improvement Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of December 31, 2017*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2017</u>	<u>2016</u>	<u>Change</u>	<u>2017</u>	<u>2016</u>	<u>Change</u>
<b>Receipts</b>						
Transfers In	\$ 225,000	\$ -	\$ 225,000	\$ 1,250,000	\$ 377,734	\$ 872,266
Miscellaneous	-	-	-	-	-	-
<b>Total Operating Receipts</b>	<b>\$ 225,000</b>	<b>\$ -</b>	<b>\$ 225,000</b>	<b>\$ 1,250,000</b>	<b>\$ 377,734</b>	<b>\$ 872,266</b>
<b>Disbursements</b>						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payment In Lieu of Taxes <sup>1</sup>	427,696	-	427,696	427,696	-	427,696
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ 427,696</b>	<b>\$ -</b>	<b>\$ 427,696</b>	<b>\$ 427,696</b>	<b>\$ -</b>	<b>\$ 427,696</b>
<b>Net Receipts</b>	<b>\$ (202,696)</b>	<b>\$ -</b>	<b>\$ (202,696)</b>	<b>\$ 822,304</b>	<b>\$ 377,734</b>	<b>\$ 444,570</b>
<b>Beginning Cash Position</b>						
	\$ 1,025,000	\$ 0	\$ 1,025,000	\$ -	\$ (377,734)	\$ 377,734
<u>Change in Cash Position</u>	<u>(202,696)</u>	<u>-</u>	<u>(202,696)</u>	<u>822,304</u>	<u>377,734</u>	<u>444,570</u>
<b>Ending Cash Position</b>	<b>\$ 822,304</b>	<b>\$ 0</b>	<b>\$ 822,304</b>	<b>\$ 822,304</b>	<b>\$ 0</b>	<b>\$ 822,304</b>

(1) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7, 2017, Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017 and is to be paid from the Water Capital Improvement Fund



**City of Lawrence - Municipal Water Works Utility**  
**619 - Water 2017 SRF Loan Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of December 31, 2017*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
<b>Receipts</b>						
2017 SRF Bond Proceeds	\$ 226,322	\$ -	\$ 226,322	\$ 1,057,553	\$ -	\$ 1,057,553
Miscellaneous	-	-	-	-	-	-
<b>Total Operating Receipts</b>	<b>\$ 226,322</b>	<b>\$ -</b>	<b>\$ 226,322</b>	<b>\$ 1,057,553</b>	<b>\$ -</b>	<b>\$ 1,057,553</b>
<b>Disbursements</b>						
Engineering	\$ 89,384	\$ -	\$ 89,384	\$ 430,941	\$ -	\$ 430,941
Accounting	-	-	-	75,714	-	75,714
Legal	-	-	-	142,709	-	142,709
Other	136,938	-	136,938	408,189	-	408,189
<b>Total Disbursements</b>	<b>\$ 226,322</b>	<b>\$ -</b>	<b>\$ 226,322</b>	<b>\$ 1,057,553</b>	<b>\$ -</b>	<b>\$ 1,057,553</b>
<b>Net Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Cash Position</b>						
Change in Cash Position	-	-	-	-	-	-
<b>Ending Cash Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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# RESTRICTED DEBT SERVICE RESERVE FUNDS

**City of Lawrence - Municipal Water Works Utility**  
**604 - Water Bond Debt Service Reserve Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of December 31, 2017*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
<b>Receipts</b>						
Interest on Investment	\$ 8,678	\$ 112	\$ 8,566	\$ 630,954	\$ 1,327	\$ 629,627
Miscellaneous	1,010	-	1,010	5,644	-	5,644
<b>Total Operating Receipts</b>	<b>\$ 9,688</b>	<b>\$ 112</b>	<b>\$ 9,575</b>	<b>\$ 636,598</b>	<b>\$ 1,327</b>	<b>\$ 635,271</b>
<b>Disbursements</b>						
Principal	\$ 982,796	\$ -	\$ 982,796	\$ 982,796	\$ -	\$ 982,796
Interest	-	-	-	-	-	-
Bank Service Charges	-	93	(93)	492	1,100	(608)
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ 982,796</b>	<b>\$ 93</b>	<b>\$ 982,703</b>	<b>\$ 983,288</b>	<b>\$ 1,100</b>	<b>\$ 982,188</b>
<b>Net Receipts</b>	<b>\$ (973,108)</b>	<b>\$ 19</b>	<b>\$ (973,128)</b>	<b>\$ (346,690)</b>	<b>\$ 227</b>	<b>\$ (346,917)</b>
<hr/>						
<b>Beginning Cash Position</b>	<b>\$ 1,290,628</b>	<b>\$ 664,191</b>	<b>\$ 626,438</b>	<b>\$ 664,210</b>	<b>\$ 663,983</b>	<b>\$ 227</b>
<u>Change in Cash Position</u>	<u>(973,108)</u>	<u>19</u>	<u>(973,128)</u>	<u>(346,690)</u>	<u>227</u>	<u>(346,917)</u>
<b>Ending Cash Position<sup>1</sup></b>	<b>\$ 317,520</b>	<b>\$ 664,210</b>	<b>\$ (346,690)</b>	<b>\$ 317,520</b>	<b>\$ 664,210</b>	<b>\$ (346,690)</b>

**City of Lawrence - Municipal Water Works Utility**  
**614 - Water Bond Debt Service Reserve '09 Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of December 31, 2017*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2017</u>	<u>2016</u>	<u>Change</u>	<u>2017</u>	<u>2016</u>	<u>Change</u>
<b>Receipts</b>						
Interest on Investment	\$ -	\$ 67	\$ (67)	\$ 327	\$ 790	\$ (463)
Miscellaneous	-	-	-	182,570	-	182,570
<b>Total Operating Receipts</b>	<b>\$ -</b>	<b>\$ 67</b>	<b>\$ (67)</b>	<b>\$ 182,897</b>	<b>\$ 790</b>	<b>\$ 182,107</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	55	(55)	304	655	(351)
Other	-	-	-	578,214	-	578,214
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ 55</b>	<b>\$ (55)</b>	<b>\$ 578,519</b>	<b>\$ 655</b>	<b>\$ 577,864</b>
<b>Net Receipts</b>	<b>\$ -</b>	<b>\$ 12</b>	<b>\$ (12)</b>	<b>\$ (395,621)</b>	<b>\$ 135</b>	<b>\$ (395,757)</b>
<b>Beginning Cash Position</b>						
Change in Cash Position	-	12	(12)	(395,621)	135	(395,757)
<b>Ending Cash Position<sup>1</sup></b>	<b>\$ -</b>	<b>\$ 395,621</b>	<b>\$ (395,621)</b>	<b>\$ -</b>	<b>\$ 395,621</b>	<b>\$ (395,621)</b>

(1) - Balance in fund was transferred to Fund 604 upon closing of the 2017 SRF loan

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# SUMMARY

# City of Lawrence - Municipal Sewage Works Utility

## Summary - All Funds

### *Net Cash Position Summary*

*As of December 31, 2017*

	12/31/2017	12/31/2016	12/31/2015	12/31/2014	12/31/2013
<b>Operating Fund</b>					
606 - Sewer Operating Fund <sup>1</sup>	\$ 2,428,895	\$ 2,879,412	\$ 4,722,323	\$ 5,558,713	\$ 3,706,500
<b>Restricted Funds</b>					
607 - Sewer Bond and Interest Sinking	\$ -	\$ -	\$ (47,802)	\$ -	\$ (1,000)
609 - Sewer Bond Proceeds	-	-	-	-	50,580
611 - Sewer '09 Bond Proceeds	-	-	(97,632)	-	(31,008)
616 - Sewer SRF Loan	-	-	(95,604)	-	(30,434)
618 - Sewer Capital Improvement	1,794,051	95,000	(343,230)	-	1,533,408
<b>Total Restricted Funds</b>	<b>\$ 1,794,051</b>	<b>\$ 95,000</b>	<b>\$ (584,268)</b>	<b>\$ -</b>	<b>\$ 1,521,546</b>
<b>Restricted Debt Service Reserve Funds</b>					
608 - Sewer Debt Service Reserve	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,226
615 - Sewer Debt Service Reserve '09	253,830	253,830	253,830	253,792	253,792
<b>Total Debt Service Reserve Funds</b>	<b>\$ 487,081</b>	<b>\$ 487,081</b>	<b>\$ 487,081</b>	<b>\$ 487,043</b>	<b>\$ 487,018</b>
<b>Total Sewer Utility Net Cash Position</b>	<b>\$ 4,710,027</b>	<b>\$ 3,461,493</b>	<b>\$ 4,625,136</b>	<b>\$ 6,045,756</b>	<b>\$ 5,715,064</b>

(1) - Sewer Operating Fund excludes proceeds made from a temporary loan to the Water Operating fund in 2016; Current balance outstanding of \$875,259

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**OPERATING FUND**



**City of Lawrence - Municipal Sewage Works Utility**  
**606 - Operating Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of December 31, 2017*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
<b>Operating Receipts</b>						
Residential Flat Rate Sales	\$ 317,163	\$ 345,301	\$ (28,138)	\$ 4,295,051	\$ 4,467,356	\$ (172,305)
Commercial Metered Sales	217,514	257,004	(39,490)	2,806,311	3,113,624	(307,313)
Residential Metered Sales	46,450	59,475	(13,026)	696,433	775,852	(79,419)
Penalties	17,765	33,190	(15,426)	243,359	202,960	40,398
Miscellaneous Receipts	2,020	1,580	440	39,640	45,280	(5,640)
<b>Total Operating Receipts</b>	<b>\$ 600,912</b>	<b>\$ 696,551</b>	<b>\$ (95,639)</b>	<b>\$ 8,080,794</b>	<b>\$ 8,605,072</b>	<b>\$ (524,279)</b>
<b>Operating Disbursements</b>						
Salaries and Benefits	\$ 97,688	\$ 103,631	\$ (5,943)	\$ 1,248,160	\$ 1,334,225	\$ (86,065)
Treatment Expense	84,237	151,731	(67,494)	1,838,952	2,308,890	(469,938)
Professional and Contractual Services	13,407	67,419	(54,012)	334,642	943,970	(609,328)
Materials and Supplies	19,100	28,827	(9,727)	136,609	237,642	(101,032)
Transportation Expense	4,608	3,462	1,146	44,378	87,406	(43,028)
Insurance Expense	1,952	1,763	189	88,112	70,156	17,956
Rental of Equipment	660	14	646	6,784	3,947	2,836
Purchased Power	1,155	7,787	(6,632)	94,421	100,751	(6,330)
Contractual Payment to City	169,663	169,663	-	2,035,959	2,035,959	-
Miscellaneous Expense	107,316	14,981	92,336	646,347	296,614	349,733
<b>Total Operating Disbursements</b>	<b>\$ 499,787</b>	<b>\$ 549,277</b>	<b>\$ (49,490)</b>	<b>\$ 6,474,363</b>	<b>\$ 7,419,560</b>	<b>\$ (945,196)</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 101,125</b>	<b>\$ 147,274</b>	<b>\$ (46,149)</b>	<b>\$ 1,606,430</b>	<b>\$ 1,185,512</b>	<b>\$ 420,918</b>
<b>Non-Operating Receipts/(Disbursements)</b>						
Transfers-In	\$ -	\$ 14,421	\$ (14,421)	\$ -	\$ 14,421	\$ (14,421)
Other Receipts	4,500	1,500	3,000	143,765	147,152	(3,388)
Transfers-Out	(67,572)	(64,808)	(2,764)	(2,776,741)	(1,472,897)	(1,303,843)

**City of Lawrence - Municipal Sewage Works Utility**  
**606 - Operating Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of December 31, 2017*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2017</u>	<u>2016</u>	<u>Change</u>	<u>2017</u>	<u>2016</u>	<u>Change</u>
Loan Payment from Water Utility	374,741	-	374,741	624,741	(1,500,000)	2,124,741
Interest Expense	-	(60)	60	52,976	(14,300)	67,277
Principal Payment	-	-	-	105,000	-	105,000
Capital Leases	-	(1,249)	1,249	(206,791)	(202,376)	(4,414)
Accounts Payable	(517)	488	(1,005)	102	(423)	525
Other	-	-	-	-	-	-
<b>Total Non-Operating Receipts/(Disbursements)</b>	<b>\$ 311,152</b>	<b>\$ (49,709)</b>	<b>\$ 360,861</b>	<b>\$ (2,056,947)</b>	<b>\$ (3,028,424)</b>	<b>\$ 971,477</b>
<b>Net Receipts</b>	<b>\$ 412,277</b>	<b>\$ 97,566</b>	<b>\$ 314,712</b>	<b>\$ (450,517)</b>	<b>\$ (1,842,911)</b>	<b>\$ 1,392,395</b>
<b>Beginning Cash Position</b>	<b>\$ 2,016,617</b>	<b>\$ 2,781,846</b>	<b>\$ (765,229)</b>	<b>\$ 2,879,412</b>	<b>\$ 4,722,323</b>	<b>\$ (1,842,911)</b>
<u>Change in Cash Position</u>	<u>412,277</u>	<u>97,566</u>	<u>314,712</u>	<u>(450,517)</u>	<u>(1,842,911)</u>	<u>1,392,395</u>
<b>Ending Cash Position</b>	<b>\$ 2,428,895</b>	<b>\$ 2,879,412</b>	<b>\$ (450,517)</b>	<b>\$ 2,428,895</b>	<b>\$ 2,879,412</b>	<b>\$ (450,517)</b>

**City of Lawrence - Municipal Sewage Works Utility**  
**606 - Operating Fund**

*Comparison Statement of Receipts, Disbursements, and Net Cash Position*  
*For the Month Ended: December 31*

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
<b>Operating Receipts</b>					
Residential Flat Rate Sales	\$ 317,163	\$ 345,301	\$ 261,681	\$ 399,449	\$ 386,218
Commercial Metered Sales	217,514	257,004	142,413	255,456	247,161
Residential Metered Sales	46,450	59,475	53,601	74,923	63,019
Penalties	17,765	33,190	8,687	23,443	16,539
Miscellaneous Receipts	2,020	1,580	4,510	1,480	2,190
<b>Total Operating Receipts</b>	<b>\$ 600,912</b>	<b>\$ 696,551</b>	<b>\$ 470,893</b>	<b>\$ 754,751</b>	<b>\$ 715,127</b>
<b>Operating Disbursements</b>					
Salaries and Benefits	\$ 97,688	\$ 103,631	\$ 143,275	\$ 110,903	\$ 112,857
Treatment Expense	84,237	151,731	86,969	80,689	66,062
Professional and Contractual Services	13,407	67,419	86,315	621,929	22,221
Materials and Supplies	19,100	28,827	30,611	26,528	16,400
Transportation Expense	4,608	3,462	28,597	7,289	7,082
Insurance Expense	1,952	1,763	-	-	13,597
Rental of Equipment	660	14	312	387	500
Purchased Power	1,155	7,787	6,572	7,323	6,673
Contractual Payment to City	169,663	169,663	158,961	900,779	(860,691)
Miscellaneous Expense	107,316	14,981	5,221	156,698	31,636
<b>Total Operating Disbursements</b>	<b>\$ 499,787</b>	<b>\$ 549,277</b>	<b>\$ 546,833</b>	<b>\$ 1,912,525</b>	<b>\$ (583,665)</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 101,125</b>	<b>\$ 147,274</b>	<b>\$ (75,940)</b>	<b>\$ (1,157,774)</b>	<b>\$ 1,298,792</b>
<b>Non-Operating Receipts/(Disbursements)</b>					
Transfers-In	\$ -	\$ 14,421	\$ -	\$ -	\$ (1,890,561)
Other Receipts	4,500	1,500	3,000	(66,000)	6,000
Transfers-Out	(67,572)	(64,808)	-	-	-

**City of Lawrence - Municipal Sewage Works Utility**  
**606 - Operating Fund**

***Comparison Statement of Receipts, Disbursements, and Net Cash Position***  
***For the Month Ended: December 31***

	<u>MONTH-TO-DATE</u>				
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Loan Payment from Water Utility	374,741	-	-	-	-
Interest Expense	-	(60)	(160,940)	(78,265)	(160,790)
Principal Payment	-	-	(275,000)	(265,435)	(230,000)
Capital Leases	-	(1,249)	(1,219)	(1,189)	-
Accounts Payable	(517)	488	(75)	(44)	(188)
Other	-	-	-	(14,976)	7,773
<b>Total Non-Operating Receipts/(Disbursements)</b>	<b>\$ 311,152</b>	<b>\$ (49,709)</b>	<b>\$ (434,234)</b>	<b>\$ (425,908)</b>	<b>\$ (2,267,766)</b>
<b>Net Receipts</b>	<b>\$ 412,277</b>	<b>\$ 97,566</b>	<b>\$ (510,174)</b>	<b>\$ (1,583,683)</b>	<b>\$ (968,974)</b>
<b>Beginning Cash Position</b>	<b>\$ 2,016,617</b>	<b>\$ 2,781,846</b>	<b>\$ 5,232,498</b>	<b>\$ 7,142,396</b>	<b>\$ 4,675,474</b>
<u>Change in Cash Position</u>	<u>412,277</u>	<u>97,566</u>	<u>(510,174)</u>	<u>(1,583,683)</u>	<u>(968,974)</u>
<b>Ending Cash Position</b>	<b>\$ 2,428,895</b>	<b>\$ 2,879,412</b>	<b>\$ 4,722,323</b>	<b>\$ 5,558,713</b>	<b>\$ 3,706,500</b>

**City of Lawrence - Municipal Sewage Works Utility**  
**606 - Operating Fund**

*Comparison Statement of Receipts, Disbursements, and Net Cash Position*  
*For the Year-to-Date Period Ended: December 31*

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
<b>Operating Receipts</b>					
Residential Flat Rate Sales	\$ 4,295,051	\$ 4,467,356	\$ 4,069,879	\$ 4,240,488	\$ 4,250,968
Commercial Metered Sales	2,806,311	3,113,624	2,680,899	2,852,913	2,810,178
Residential Metered Sales	696,433	775,852	659,986	746,166	710,038
Penalties	243,359	202,960	231,762	237,183	214,967
Miscellaneous Receipts	39,640	45,280	41,818	40,340	40,025
<b>Total Operating Receipts</b>	<b>\$ 8,080,794</b>	<b>\$ 8,605,072</b>	<b>\$ 7,684,344</b>	<b>\$ 8,117,090</b>	<b>\$ 8,026,177</b>
<b>Operating Disbursements</b>					
Salaries and Benefits	\$ 1,248,160	\$ 1,334,225	\$ 1,470,706	\$ 1,267,317	\$ 1,388,374
Treatment Expense	1,838,952	2,308,890	1,972,910	1,849,234	1,994,154
Professional and Contractual Services	334,642	943,970	1,757,026	959,446	341,474
Materials and Supplies	136,609	237,642	321,139	242,841	317,407
Transportation Expense	44,378	87,406	93,629	92,901	75,397
Insurance Expense	88,112	70,156	60,013	71,316	59,408
Rental of Equipment	6,784	3,947	4,701	13,571	21,081
Purchased Power	94,421	100,751	105,507	85,186	91,625
Contractual Payment to City	2,035,959	2,035,959	1,854,545	2,066,493	1,271,688
Miscellaneous Expense	646,347	296,614	146,750	352,677	209,349
<b>Total Operating Disbursements</b>	<b>\$ 6,474,363</b>	<b>\$ 7,419,560</b>	<b>\$ 7,786,926</b>	<b>\$ 7,000,982</b>	<b>\$ 5,769,956</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 1,606,430</b>	<b>\$ 1,185,512</b>	<b>\$ (102,582)</b>	<b>\$ 1,116,107</b>	<b>\$ 2,256,221</b>
<b>Non-Operating Receipts/(Disbursements)</b>					
Transfers-In	\$ -	\$ 14,421	\$ -	\$ 2,622,217	\$ (1,890,561)
Other Receipts	143,765	147,152	159,957	100,971	146,536
Transfers-Out	(2,776,741)	(1,472,897)	-	(731,656)	(37,894)

**City of Lawrence - Municipal Sewage Works Utility**  
**606 - Operating Fund**

*Comparison Statement of Receipts, Disbursements, and Net Cash Position*  
*For the Year-to-Date Period Ended: December 31*

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Loan Payment from Water Utility	624,741	(1,500,000)	-	-	-
Interest Expense	52,976	(14,300)	(340,841)	(393,889)	(356,610)
Principal Payment	105,000	-	(275,000)	(609,394)	(230,000)
Capital Leases	(206,791)	(202,376)	(208,318)	(230,497)	(53,045)
Accounts Payable	102	(423)	607	5,799	(1,011)
Other	-	-	(70,213)	(27,444)	892
<b>Total Non-Operating Receipts/(Disbursements)</b>	<b>\$ (2,056,947)</b>	<b>\$ (3,028,424)</b>	<b>\$ (733,808)</b>	<b>\$ 736,106</b>	<b>\$ (2,421,693)</b>
<b>Net Receipts</b>	<b>\$ (450,517)</b>	<b>\$ (1,842,911)</b>	<b>\$ (836,390)</b>	<b>\$ 1,852,214</b>	<b>\$ (165,472)</b>
<b>Beginning Cash Position</b>	<b>\$ 2,879,412</b>	<b>\$ 4,722,323</b>	<b>\$ 5,558,713</b>	<b>\$ 3,706,500</b>	<b>\$ 3,871,972</b>
<u>Change in Cash Position</u>	<u>(450,517)</u>	<u>(1,842,911)</u>	<u>(836,390)</u>	<u>1,852,214</u>	<u>(165,472)</u>
<b>Ending Cash Position</b>	<b>\$ 2,428,895</b>	<b>\$ 2,879,412</b>	<b>\$ 4,722,323</b>	<b>\$ 5,558,713</b>	<b>\$ 3,706,500</b>

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**RESTRICTED FUNDS**

**City of Lawrence - Municipal Sewage Works Utility**  
**607 - Bond and Interest Sinking Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of December 31, 2017*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
<b>Receipts</b>						
Transfers In	\$ 67,572	\$ 64,808	\$ 2,764	\$ 776,741	\$ 777,699	\$ (959)
Miscellaneous	-	-	-	-	-	-
<b>Total Operating Receipts</b>	<b>\$ 67,572</b>	<b>\$ 64,808</b>	<b>\$ 2,764</b>	<b>\$ 776,741</b>	<b>\$ 777,699</b>	<b>\$ (959)</b>
<b>Disbursements</b>						
Principal	\$ 355,046	\$ 344,036	\$ 11,011	\$ 520,555	\$ 442,284	\$ 78,271
Interest	122,119	130,059	(7,940)	253,085	271,693	(18,607)
Other	1,500	14,421	(12,921)	3,100	15,921	(12,821)
<b>Total Disbursements</b>	<b>\$ 478,665</b>	<b>\$ 488,515</b>	<b>\$ (9,850)</b>	<b>\$ 776,741</b>	<b>\$ 729,897</b>	<b>\$ 46,844</b>
<b>Net Receipts</b>	<b>\$ (411,093)</b>	<b>\$ (423,707)</b>	<b>\$ 12,614</b>	<b>\$ -</b>	<b>\$ 47,802</b>	<b>\$ (47,802)</b>
<b>Beginning Cash Position</b>						
	\$ 411,093	\$ 423,707	\$ (12,614)	\$ -	\$ (47,802)	\$ 47,802
<u>Change in Cash Position</u>	<u>(411,093)</u>	<u>(423,707)</u>	<u>12,614</u>	<u>-</u>	<u>47,802</u>	<u>(47,802)</u>
<b>Ending Cash Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**City of Lawrence - Municipal Sewage Works Utility**  
**611 - Sewer '09 Bond Proceeds Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of December 31, 2017*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
<b>Receipts</b>						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ 97,632	\$ (97,632)
Miscellaneous	-	-	-	-	-	-
<b>Total Operating Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 97,632</b>	<b>\$ (97,632)</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 97,632</b>	<b>\$ (97,632)</b>
<b>Beginning Cash Position</b>						
	\$ -	\$ -	\$ -	\$ -	\$ (97,632)	\$ 97,632
<u>Change in Cash Position</u>	-	-	-	-	97,632	(97,632)
<b>Ending Cash Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**City of Lawrence - Municipal Sewage Works Utility**  
**616 - Sewer SRF Loan Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of December 31, 2017*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
<b>Receipts</b>						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ 159,336	\$ (159,336)
Miscellaneous	-	-	-	-	-	-
<b>Total Operating Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 159,336</b>	<b>\$ (159,336)</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ 56,142	\$ (56,142)
Interest	-	-	-	-	7,590	(7,590)
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 63,732</b>	<b>\$ (63,732)</b>
<b>Net Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 95,604</b>	<b>\$ (95,604)</b>
<b>Beginning Cash Position</b>						
	\$ -	\$ -	\$ -	\$ -	\$ (95,604)	\$ 95,604
<u>Change in Cash Position</u>	-	-	-	-	95,604	(95,604)
<b>Ending Cash Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**City of Lawrence - Municipal Sewage Works Utility**  
**618 - Sewer Capital Improvement Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of December 31, 2017*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
<b>Receipts</b>						
Transfers In	\$ -	\$ -	\$ -	\$ 2,000,000	\$ 438,230	\$ 1,561,770
Miscellaneous	-	-	-	-	-	-
<b>Total Operating Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,000,000</b>	<b>\$ 438,230</b>	<b>\$ 1,561,770</b>
<b>Disbursements</b>						
Professional and Contractual Services	\$ 17,996	\$ -	\$ 17,996	\$ 145,931	\$ -	\$ 145,931
Materials and Supplies	29,795	-	29,795	154,218	-	154,218
Other	800	-	800	800	-	800
<b>Total Disbursements</b>	<b>\$ 48,592</b>	<b>\$ -</b>	<b>\$ 48,592</b>	<b>\$ 300,949</b>	<b>\$ -</b>	<b>\$ 300,949</b>
<b>Net Receipts</b>	<b>\$ (48,592)</b>	<b>\$ -</b>	<b>\$ (48,592)</b>	<b>\$ 1,699,051</b>	<b>\$ 438,230</b>	<b>\$ 1,260,821</b>
<hr/>						
<b>Beginning Cash Position</b>	<b>\$ 1,842,643</b>	<b>\$ 95,000</b>	<b>\$ 1,747,643</b>	<b>\$ 95,000</b>	<b>\$ (343,230)</b>	<b>\$ 438,230</b>
<u>Change in Cash Position</u>	<u>(48,592)</u>	<u>-</u>	<u>(48,592)</u>	<u>1,699,051</u>	<u>438,230</u>	<u>1,260,821</u>
<b>Ending Cash Position</b>	<b>\$ 1,794,051</b>	<b>\$ 95,000</b>	<b>\$ 1,699,051</b>	<b>\$ 1,794,051</b>	<b>\$ 95,000</b>	<b>\$ 1,699,051</b>

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# RESTRICTED DEBT SERVICE RESERVE FUNDS

**City of Lawrence - Municipal Sewage Works Utility**  
**608 - Sewer Debt Service Reserve Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of December 31, 2017*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
<b>Receipts</b>						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
<b>Total Operating Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<hr/>						
<b>Beginning Cash Position</b>	<b>\$ 233,251</b>	<b>\$ 233,251</b>	<b>\$ -</b>	<b>\$ 233,251</b>	<b>\$ 233,251</b>	<b>\$ -</b>
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Ending Cash Position</b>	<b>\$ 233,251</b>	<b>\$ 233,251</b>	<b>\$ -</b>	<b>\$ 233,251</b>	<b>\$ 233,251</b>	<b>\$ -</b>

**City of Lawrence - Municipal Sewage Works Utility**  
**615 - Sewer Debt Service Reserve '09 Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of December 31, 2017*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
<b>Receipts</b>						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
<b>Total Operating Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<hr/>						
<b>Beginning Cash Position</b>	<b>\$ 253,830</b>	<b>\$ 253,830</b>	<b>\$ -</b>	<b>\$ 253,830</b>	<b>\$ 253,830</b>	<b>\$ -</b>
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Ending Cash Position</b>	<b>\$ 253,830</b>	<b>\$ 253,830</b>	<b>\$ -</b>	<b>\$ 253,830</b>	<b>\$ 253,830</b>	<b>\$ -</b>