

FEBRUARY 2017

CITY OF LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE



MAYOR STEVE COLLIER
CITY CONTROLLER JASON C. FENWICK

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SUMMARY

City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of February 28, 2017

	2/28/2017	2/29/2016	2/28/2015	2/28/2014	2/28/2013
Operating Fund					
601 - Water Operating Fund ¹	\$ (39,721)	\$ (538,292)	\$ (640,679)	\$ (1,910,692)	\$ 731,136
Restricted Funds					
602 - Bond and Interest Sinking	\$ 203,761	\$ -	\$ -	\$ (1,000)	\$ (1,000)
605 - Water Utility Bond Proceeds	-	-	-	-	211,646
610 - Water '09 Bond Proceeds	-	-	-	(33,430)	163,214
617 - Capital Improvement Fund	-	(377,734)	(934)	41,710	294,255
Total Restricted Funds	\$ 203,761	\$ (377,734)	\$ (934)	\$ 7,280	\$ 668,115
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 664,210	\$ 664,018	\$ 663,744	\$ 663,508	\$ 663,854
614 - Water Bond Debt Service Reserve '09	395,621	395,507	395,232	395,232	338,898
Total Debt Service Reserve Funds	\$ 1,059,831	\$ 1,059,526	\$ 1,058,976	\$ 1,058,739	\$ 1,002,752
Total Water Utility Cash Position	\$ 1,223,871	\$ 143,499	\$ 417,362	\$ (844,673)	\$ 2,402,004

(1) - Water Operating Fund includes proceeds from a temporary loan received from the Sewer Operating fund in 2016 in the amount of \$1,500,000

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OPERATING FUND

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position

As of February 28, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Operating Receipts						
Residential Metered Sales	\$ 270,799	\$ 297,077	\$ (26,278)	\$ 589,725	\$ 695,363	\$ (105,638)
Commercial Metered Sales	126,725	108,831	17,895	241,589	322,144	(80,555)
Private Fire Protection	16,887	19,037	(2,149)	40,084	55,044	(14,961)
Hydrant Fees	5,899	9,914	(4,015)	17,222	29,847	(12,625)
Penalties	14,041	3,018	11,022	30,620	7,288	23,332
New Meters	1,739	3,230	(1,491)	3,852	5,058	(1,206)
Other	-	-	-	-	-	-
Miscellaneous	-	7,725	(7,725)	3,313	7,725	(4,412)
Total Operating Receipts	\$ 436,090	\$ 448,831	\$ (12,741)	\$ 926,405	\$ 1,122,470	\$ (196,065)
Operating Disbursements						
Salaries and Benefits	\$ 121,696	\$ 133,156	\$ (11,460)	\$ 281,125	\$ 295,898	\$ (14,773)
Professional and Contractual Services	41,664	36,549	5,115	123,895	62,291	61,604
Materials and Supplies	60,561	22,446	38,115	102,752	45,795	56,957
Transportation Expense	5,709	8,760	(3,051)	9,383	12,241	(2,858)
Insurance Expense	4,729	26,253	(21,524)	27,704	28,214	(511)
Chemicals	4,889	15,229	(10,340)	7,897	18,760	(10,863)
Rental of Equipment	270	624	(355)	582	624	(43)
Purchased Power	26,488	25,631	857	55,355	69,023	(13,669)
Miscellaneous Expense	63,349	42,438	20,911	85,745	82,972	2,773
Contractual Payment to City	96,442	-	96,442	192,884	-	192,884
Other Charges	-	-	-	-	-	-
Total Operating Disbursements	\$ 425,798	\$ 311,087	\$ 114,711	\$ 887,322	\$ 615,818	\$ 271,503

City of Lawrence - Municipal Water Works Utility
601 - Water Utility Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Net Operating Receipts/(Disbursements)	\$ 10,292	\$ 137,744	\$ (127,452)	\$ 39,083	\$ 506,651	\$ (467,569)
Non-Operating Receipts/(Disbursements)						
Sales Tax	\$ -	\$ 27,476	\$ (27,476)	\$ -	\$ 68,070	\$ (68,070)
EDU Fees	4,500	9,000	(4,500)	15,000	10,050	4,950
Transfers-In	-	-	-	-	-	-
Loan from Sewer Utility	-	-	-	-	-	-
Other Receipts	5,990	9,232	(3,242)	14,241	16,366	(2,124)
Transfers-Out	(102,631)	-	(102,631)	(209,293)	-	(209,293)
Accounts Payable	(4,610)	23,438	(28,048)	417	23,106	(22,689)
Principal Payment	-	-	-	-	-	-
Interest Expense	(24)	(172)	148	(112)	(172)	60
Capital Leases	(782)	(2,446)	1,664	(2,506)	(2,446)	(60)
Sales Tax Payable	(3,504)	(42,585)	39,081	(3,511)	(64,521)	61,010
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ (101,060)	\$ 23,944	\$ (125,004)	\$ (185,763)	\$ 50,453	\$ (236,217)
Net Receipts	\$ (90,768)	\$ 161,687	\$ (252,455)	\$ (146,681)	\$ 557,105	\$ (703,785)
Beginning Cash Position	\$ 51,047	\$ (699,980)	\$ 751,027	\$ 106,959	\$ (1,095,397)	\$ 1,202,356
Change in Cash Position	(90,768)	161,687	(252,455)	(146,681)	557,105	(703,785)
Ending Cash Position	\$ (39,721)	\$ (538,292)	\$ 498,571	\$ (39,721)	\$ (538,292)	\$ 498,571

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: February 28

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Metered Sales	\$ 270,799	\$ 297,077	\$ 280,919	\$ 296,658	\$ 281,417
Commercial Metered Sales	126,725	108,831	104,026	120,317	99,942
Private Fire Protection	16,887	19,037	13,449	14,076	15,531
Hydrant Fees	5,899	9,914	7,785	11,246	9,388
Penalties	14,041	3,018	10,046	11,203	13,127
New Meters	1,739	3,230	6,769	1,662	702
Other	-	-	-	-	-
Miscellaneous	-	7,725	-	-	1,561
Total Operating Receipts	\$ 436,090	\$ 448,831	\$ 422,994	\$ 455,161	\$ 421,667
Operating Disbursements					
Salaries and Benefits	\$ 121,696	\$ 133,156	\$ 150,618	\$ 163,441	\$ 120,108
Professional and Contractual Services	41,664	36,549	81,622	37,171	23,651
Materials and Supplies	60,561	22,446	20,123	18,383	7,009
Transportation Expense	5,709	8,760	4,788	12,934	6,177
Insurance Expense	4,729	26,253	7,620	-	6,727
Chemicals	4,889	15,229	18,023	2,311	14,543
Rental of Equipment	270	624	387	312	500
Purchased Power	26,488	25,631	53,810	27,272	22,266
Miscellaneous Expense	63,349	42,438	46,100	19,268	31,493
Contractual Payment to City	96,442	-	105,974	158,961	317,922
Other Charges	-	-	-	-	-
Total Operating Disbursements	\$ 425,798	\$ 311,087	\$ 489,066	\$ 440,053	\$ 550,395

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: February 28

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Net Operating Receipts/(Disbursements)	\$ 10,292	\$ 137,744	\$ (66,072)	\$ 15,108	\$ (128,728)
Non-Operating Receipts/(Disbursements)					
Sales Tax	\$ -	\$ 27,476	\$ 26,448	\$ 28,883	\$ 25,941
EDU Fees	4,500	9,000	18,660	9,000	4,500
Transfers-In	-	-	-	-	-
Loan from Sewer Utility	-	-	-	-	-
Other Receipts	5,990	9,232	7,180	9,107	5,508
Transfers-Out	(102,631)	-	-	-	-
Accounts Payable	(4,610)	23,438	(6,296)	(1,957)	(373)
Principal Payment	-	-	-	-	-
Interest Expense	(24)	(172)	(172)	(73)	(18)
Capital Leases	(782)	(2,446)	(1,943)	(430)	(132)
Sales Tax Payable	(3,504)	(42,585)	(61,602)	(29,042)	(32,094)
Other	-	-	-	(1,250)	-
Total Non-Operating Receipts/(Disbursements)	\$ (101,060)	\$ 23,944	\$ (17,724)	\$ 14,238	\$ 3,332
Net Receipts	\$ (90,768)	\$ 161,687	\$ (83,795)	\$ 29,346	\$ (125,396)
Beginning Cash Position	\$ 51,047	\$ (699,980)	\$ (556,884)	\$ (1,940,039)	\$ 856,532
Change in Cash Position	(90,768)	161,687	(83,795)	29,346	(125,396)
Ending Cash Position	\$ (39,721)	\$ (538,292)	\$ (640,679)	\$ (1,910,692)	\$ 731,136

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

*Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: February 28*

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Metered Sales	\$ 589,725	\$ 695,363	\$ 578,381	\$ 597,189	\$ 618,513
Commercial Metered Sales	241,589	322,144	211,574	236,881	223,791
Private Fire Protection	40,084	55,044	33,091	33,974	36,549
Hydrant Fees	17,222	29,847	18,536	22,388	21,498
Penalties	30,620	7,288	20,261	20,434	27,516
New Meters	3,852	5,058	8,193	2,374	3,206
Other	-	-	-	-	-
Miscellaneous	3,313	7,725	11,969	-	6,409
Total Operating Receipts	\$ 926,405	\$ 1,122,470	\$ 882,004	\$ 913,238	\$ 937,482
Operating Disbursements					
Salaries and Benefits	\$ 281,125	\$ 295,898	\$ 318,599	\$ 310,856	\$ 265,330
Professional and Contractual Services	123,895	62,291	102,351	92,769	37,881
Materials and Supplies	102,752	45,795	53,215	54,577	33,958
Transportation Expense	9,383	12,241	9,601	27,875	11,150
Insurance Expense	27,704	28,214	23,417	15,621	37,575
Chemicals	7,897	18,760	21,331	13,669	26,796
Rental of Equipment	582	624	806	1,012	2,482
Purchased Power	55,355	69,023	62,660	78,912	63,724
Miscellaneous Expense	85,745	82,972	53,363	37,866	60,582
Contractual Payment to City	192,884	-	264,935	317,922	317,922
Other Charges	-	-	-	-	-
Total Operating Disbursements	\$ 887,322	\$ 615,818	\$ 910,278	\$ 951,078	\$ 857,401

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ended: February 28

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Net Operating Receipts/(Disbursements)	\$ 39,083	\$ 506,651	\$ (28,273)	\$ (37,840)	\$ 80,082
Non-Operating Receipts/(Disbursements)					
Sales Tax	\$ -	\$ 68,070	\$ 53,875	\$ 57,288	\$ 58,504
EDU Fees	15,000	10,050	27,660	13,500	18,000
Transfers-In	-	-	-	-	-
Loan from Sewer Utility	-	-	-	-	-
Other Receipts	14,241	16,366	15,768	14,824	17,255
Transfers-Out	(209,293)	-	-	-	-
Accounts Payable	417	23,106	(7,642)	1,863	9,334
Principal Payment	-	-	-	-	-
Interest Expense	(112)	(172)	(232)	(147)	(36)
Capital Leases	(2,506)	(2,446)	(2,385)	(859)	(264)
Sales Tax Payable	(3,511)	(64,521)	(61,602)	(61,071)	(57,385)
Other	-	-	-	(1,250)	-
Total Non-Operating Receipts/(Disbursements)	\$ (185,763)	\$ 50,453	\$ 25,442	\$ 24,148	\$ 45,408
Net Receipts	\$ (146,681)	\$ 557,105	\$ (2,831)	\$ (13,692)	\$ 125,490
Beginning Cash Position	\$ 106,959	\$ (1,095,397)	\$ (637,848)	\$ (1,897,000)	\$ 605,646
<u>Change in Cash Position</u>	(146,681)	557,105	(2,831)	(13,692)	125,490
Ending Cash Position	\$ (39,721)	\$ (538,292)	\$ (640,679)	\$ (1,910,692)	\$ 731,136

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RESTRICTED FUNDS

City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ 102,631	\$ -	\$ 102,631	\$ 205,261	\$ -	\$ 205,261
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ 102,631	\$ -	\$ 102,631	\$ 205,261	\$ -	\$ 205,261
Operating Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	1,500	-	1,500
Total Operating Disbursements	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ 1,500
Net Receipts	\$ 102,631	\$ -	\$ 102,631	\$ 203,761	\$ -	\$ 203,761
Beginning Cash Position						
Change in Cash Position	102,631	-	102,631	203,761	-	203,761
Ending Cash Position	\$ 203,761	\$ -	\$ 203,761	\$ 203,761	\$ -	\$ 203,761

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	\$ -	\$ (377,734)	\$ 377,734	\$ -	\$ (377,734)	\$ 377,734
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ -	\$ (377,734)	\$ 377,734	\$ -	\$ (377,734)	\$ 377,734



RESTRICTED DEBT SERVICE RESERVE FUNDS

City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Interest on Investment	\$ -	\$ 105	\$ (105)	\$ -	\$ 217	\$ (217)
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ 105	\$ (105)	\$ -	\$ 217	\$ (217)
Operating Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	91	(91)	-	182	(182)
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ 91	\$ (91)	\$ -	\$ 182	\$ (182)
Net Receipts	\$ -	\$ 14	\$ (14)	\$ -	\$ 36	\$ (36)
Beginning Cash Position						
	\$ 664,210	\$ 664,004	\$ 206	\$ 664,210	\$ 663,983	\$ 227
<u>Change in Cash Position</u>	-	14	(14)	-	36	(36)
Ending Cash Position	\$ 664,210	\$ 664,018	\$ 192	\$ 664,210	\$ 664,018	\$ 192

City of Lawrence - Municipal Water Works Utility
614 - Water Bond Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Interest on Investment	\$ -	\$ 63	\$ (63)	\$ -	\$ 130	\$ (130)
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ 63	\$ (63)	\$ -	\$ 130	\$ (130)
Operating Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	54	(54)	-	108	(108)
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ 54	\$ (54)	\$ -	\$ 108	\$ (108)
Net Receipts	\$ -	\$ 8	\$ (8)	\$ -	\$ 21	\$ (21)
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Beginning Cash Position	\$ 395,621	\$ 395,499	\$ 123	\$ 395,621	\$ 395,486	\$ 135
<u>Change in Cash Position</u>	<u>-</u>	<u>8</u>	<u>(8)</u>	<u>-</u>	<u>21</u>	<u>(21)</u>
Ending Cash Position	\$ 395,621	\$ 395,507	\$ 114	\$ 395,621	\$ 395,507	\$ 114

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SUMMARY

City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of February 28, 2017

	2/28/2017	2/29/2016	2/28/2015	2/28/2014	2/28/2013
Operating Fund					
606 - Sewer Operating Fund ¹	\$ 3,218,714	\$ 5,473,940	\$ 5,974,169	\$ 3,831,234	\$ 4,053,154
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ 95,478	\$ (47,802)	\$ -	\$ (1,000)	\$ (1,000)
609 - Sewer Bond Proceeds	-	-	-	50,580	50,580
611 - Sewer '09 Bond Proceeds	-	(97,632)	(73,182)	(199,074)	309,192
616 - Sewer SRF Loan	-	(143,403)	-	(30,434)	(30,434)
618 - Sewer Capital Improvement	14,019	(343,230)	(261,946)	1,329,026	1,893,272
Total Restricted Funds	\$ 109,497	\$ (632,067)	\$ (335,128)	\$ 1,149,099	\$ 2,221,610
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,226	\$ 233,693
615 - Sewer Debt Service Reserve '09	253,830	253,830	253,792	253,792	217,728
Total Debt Service Reserve Funds	\$ 487,081	\$ 487,081	\$ 487,043	\$ 487,018	\$ 451,421
Total Sewer Utility Net Cash Position	\$ 3,815,293	\$ 5,328,954	\$ 6,126,083	\$ 5,467,351	\$ 6,726,185

(1) - Sewer Operating Fund excludes proceeds made from a temporary loan to the Water Operating fund in 2016 in the amount of \$1,500,000

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OPERATING FUND

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 309,331	\$ 338,836	\$ (29,505)	\$ 701,234	\$ 816,800	\$ (115,566)
Commercial Metered Sales	247,623	206,535	41,088	466,737	597,915	(131,178)
Residential Metered Sales	69,078	71,229	(2,151)	134,965	155,660	(20,695)
Penalties	18,115	1,474	16,641	37,784	5,745	32,039
Miscellaneous Receipts	1,580	3,610	(2,030)	4,320	5,970	(1,650)
Total Operating Receipts	\$ 645,728	\$ 621,685	\$ 24,043	\$ 1,345,041	\$ 1,582,090	\$ (237,050)
Operating Disbursements						
Salaries and Benefits	\$ 99,021	\$ 114,652	\$ (15,631)	\$ 213,145	\$ 249,516	\$ (36,372)
Treatment Expense	119,169	132,186	(13,017)	264,407	301,786	(37,379)
Professional and Contractual Services	30,193	47,258	(17,065)	68,383	83,856	(15,473)
Materials and Supplies	25,305	36,038	(10,733)	30,884	57,200	(26,315)
Transportation Expense	4,321	28,855	(24,534)	6,762	30,809	(24,047)
Insurance Expense	4,729	26,253	(21,524)	27,704	28,214	(511)
Rental of Equipment	270	624	(355)	582	624	(43)
Purchased Power	10,227	18,108	(7,881)	20,132	18,455	1,678
Contractual Payment to City	169,663	-	169,663	339,327	-	339,327
Miscellaneous Expense	56,786	39,106	17,680	77,886	68,815	9,072
Total Operating Disbursements	\$ 519,683	\$ 443,080	\$ 76,603	\$ 1,049,212	\$ 839,275	\$ 209,936
Net Operating Receipts/(Disbursements)	\$ 126,045	\$ 178,604	\$ (52,560)	\$ 295,829	\$ 742,815	\$ (446,986)
Non-Operating Receipts/(Disbursements)						
Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Receipts	3,000	11,100	(8,100)	12,000	11,850	150
Transfers-Out	(64,470)	-	(64,470)	(132,972)	-	(132,972)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2017</u>	<u>2016</u>	<u>Change</u>	<u>2017</u>	<u>2016</u>	<u>Change</u>
Loan to Water Utility	-	-	-	-	-	-
Interest Expense	(24)	(172)	148	62,447	(172)	62,619
Principal Payment	-	-	-	105,000	-	105,000
Capital Leases	(782)	(2,446)	1,664	(2,506)	(2,446)	(60)
Accounts Payable	(195)	(565)	370	(496)	(431)	(66)
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ (62,471)	\$ 7,917	\$ (70,388)	\$ 43,474	\$ 8,802	\$ 34,672
Net Receipts	\$ 63,574	\$ 186,522	\$ (122,948)	\$ 339,303	\$ 751,617	\$ (412,314)
Beginning Cash Position	\$ 3,155,141	\$ 5,287,419	\$ (2,132,278)	\$ 2,879,412	\$ 4,722,323	\$ (1,842,911)
<u>Change in Cash Position</u>	<u>63,574</u>	<u>186,522</u>	<u>(122,948)</u>	<u>339,303</u>	<u>751,617</u>	<u>(412,314)</u>
Ending Cash Position	\$ 3,218,714	\$ 5,473,940	\$ (2,255,226)	\$ 3,218,714	\$ 5,473,940	\$ (2,255,226)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: February 28

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Flat Rate Sales	\$ 309,331	\$ 338,836	\$ 321,314	\$ 323,982	\$ 319,813
Commercial Metered Sales	247,623	206,535	194,147	231,378	190,489
Residential Metered Sales	69,078	71,229	66,273	77,595	69,413
Penalties	18,115	1,474	17,843	18,431	17,435
Miscellaneous Receipts	1,580	3,610	2,145	3,940	1,420
Total Operating Receipts	\$ 645,728	\$ 621,685	\$ 601,722	\$ 655,326	\$ 598,571
Operating Disbursements					
Salaries and Benefits	\$ 99,021	\$ 114,652	\$ 113,650	\$ 115,862	\$ 104,974
Treatment Expense	119,169	132,186	4,636	79,275	-
Professional and Contractual Services	30,193	47,258	32,147	35,488	43,339
Materials and Supplies	25,305	36,038	5,746	11,618	15,448
Transportation Expense	4,321	28,855	4,960	6,854	5,307
Insurance Expense	4,729	26,253	7,620	-	87
Rental of Equipment	270	624	387	312	1,178
Purchased Power	10,227	18,108	16,407	8,455	11,213
Contractual Payment to City	169,663	-	158,961	105,974	211,948
Miscellaneous Expense	56,786	39,106	19,391	3,837	8,624
Total Operating Disbursements	\$ 519,683	\$ 443,080	\$ 363,904	\$ 367,675	\$ 402,117
Net Operating Receipts/(Disbursements)	\$ 126,045	\$ 178,604	\$ 237,818	\$ 287,651	\$ 196,454
Non-Operating Receipts/(Disbursements)					
Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -
Other Receipts	3,000	11,100	17,160	9,000	4,500
Transfers-Out	(64,470)	-	-	-	-

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: February 28

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Loan to Water Utility	-	-	-	-	-
Interest Expense	(24)	(172)	(234)	(181)	(209)
Principal Payment	-	-	-	-	-
Capital Leases	(782)	(2,446)	(5,307)	(2,035)	(1,654)
Accounts Payable	(195)	(565)	(54)	1,031	(252)
Other	-	-	-	(1,250)	-
Total Non-Operating Receipts/(Disbursements)	\$ (62,471)	\$ 7,917	\$ 11,565	\$ 6,565	\$ 2,385
Net Receipts	\$ 63,574	\$ 186,522	\$ 249,383	\$ 294,216	\$ 198,839
Beginning Cash Position	\$ 3,155,141	\$ 5,287,419	\$ 5,724,786	\$ 3,537,018	\$ 3,854,315
<u>Change in Cash Position</u>	<u>63,574</u>	<u>186,522</u>	<u>249,383</u>	<u>294,216</u>	<u>198,839</u>
Ending Cash Position	\$ 3,218,714	\$ 5,473,940	\$ 5,974,169	\$ 3,831,234	\$ 4,053,154

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: February 28

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Flat Rate Sales	\$ 701,234	\$ 816,800	\$ 685,240	\$ 680,483	\$ 729,087
Commercial Metered Sales	466,737	597,915	391,785	453,265	402,870
Residential Metered Sales	134,965	155,660	123,827	139,907	139,040
Penalties	37,784	5,745	39,431	36,555	39,093
Miscellaneous Receipts	4,320	5,970	6,365	5,800	5,680
Total Operating Receipts	\$ 1,345,041	\$ 1,582,090	\$ 1,246,648	\$ 1,316,010	\$ 1,315,769
Operating Disbursements					
Salaries and Benefits	\$ 213,145	\$ 249,516	\$ 236,845	\$ 244,082	\$ 233,983
Treatment Expense	264,407	301,786	175,766	252,410	460,024
Professional and Contractual Services	68,383	83,856	50,206	73,050	74,059
Materials and Supplies	30,884	57,200	52,052	46,154	44,743
Transportation Expense	6,762	30,809	8,379	15,300	9,396
Insurance Expense	27,704	28,214	23,417	14,466	15,446
Rental of Equipment	582	624	806	1,012	3,160
Purchased Power	20,132	18,455	16,407	17,138	25,076
Contractual Payment to City	339,327	-	264,935	211,948	211,948
Miscellaneous Expense	77,886	68,815	30,596	108,029	36,986
Total Operating Disbursements	\$ 1,049,212	\$ 839,275	\$ 859,409	\$ 983,588	\$ 1,114,821
Net Operating Receipts/(Disbursements)	\$ 295,829	\$ 742,815	\$ 387,239	\$ 332,422	\$ 200,948
Non-Operating Receipts/(Disbursements)					
Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -
Other Receipts	12,000	11,850	36,157	13,500	19,071
Transfers-Out	(132,972)	-	-	-	-

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: February 28

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Loan to Water Utility	-	-	-	-	-
Interest Expense	62,447	(172)	(336)	(31,761)	(7,425)
Principal Payment	105,000	-	-	(183,959)	-
Capital Leases	(2,506)	(2,446)	(7,422)	(5,654)	(33,515)
Accounts Payable	(496)	(431)	(183)	1,437	(164)
Other	-	-	-	(1,250)	2,267
Total Non-Operating Receipts/(Disbursements)	\$ 43,474	\$ 8,802	\$ 28,217	\$ (207,687)	\$ (19,766)
Net Receipts	\$ 339,303	\$ 751,617	\$ 415,455	\$ 124,735	\$ 181,182
Beginning Cash Position	\$ 2,879,412	\$ 4,722,323	\$ 5,558,713	\$ 3,706,500	\$ 3,871,972
<u>Change in Cash Position</u>	<u>339,303</u>	<u>751,617</u>	<u>415,455</u>	<u>124,735</u>	<u>181,182</u>
Ending Cash Position	\$ 3,218,714	\$ 5,473,940	\$ 5,974,169	\$ 3,831,234	\$ 4,053,154

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RESTRICTED FUNDS

City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ 64,470	\$ -	\$ 64,470	\$ 128,940	\$ -	\$ 128,940
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ 64,470	\$ -	\$ 64,470	\$ 128,940	\$ -	\$ 128,940
Operating Disbursements						
Principal	\$ 15,046	\$ -	\$ 15,046	\$ 30,093	\$ -	\$ 30,093
Interest	885	-	885	1,769	-	1,769
Other	-	-	-	1,600	-	1,600
Total Operating Disbursements	\$ 15,931	\$ -	\$ 15,931	\$ 33,462	\$ -	\$ 33,462
Net Receipts	\$ 48,539	\$ -	\$ 48,539	\$ 95,478	\$ -	\$ 95,478
Beginning Cash Position						
	\$ 46,939	\$ (47,802)	\$ 94,741	\$ -	\$ (47,802)	\$ 47,802
<u>Change in Cash Position</u>	<u>48,539</u>	<u>-</u>	<u>48,539</u>	<u>95,478</u>	<u>-</u>	<u>95,478</u>
Ending Cash Position	\$ 95,478	\$ (47,802)	\$ 143,280	\$ 95,478	\$ (47,802)	\$ 143,280

City of Lawrence - Municipal Sewage Works Utility
611 - Sewer '09 Bond Proceeds Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<hr/>						
Beginning Cash Position	\$ -	\$ (97,632)	\$ 97,632	\$ -	\$ (97,632)	\$ 97,632
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ -	\$ (97,632)	\$ 97,632	\$ -	\$ (97,632)	\$ 97,632

City of Lawrence - Municipal Sewage Works Utility
616 - Sewer SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Disbursements						
Principal	\$ -	\$ 28,071	\$ (28,071)	\$ -	\$ 42,107	\$ (42,107)
Interest	-	3,795	(3,795)	-	5,693	(5,693)
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ 31,866	\$ (31,866)	\$ -	\$ 47,799	\$ (47,799)
Net Receipts	\$ -	\$ (31,866)	\$ 31,866	\$ -	\$ (47,799)	\$ 47,799
Beginning Cash Position						
	\$ -	\$ (111,537)	\$ 111,537	\$ -	\$ (95,604)	\$ 95,604
<u>Change in Cash Position</u>	-	(31,866)	31,866	-	(47,799)	47,799
Ending Cash Position	\$ -	\$ (143,403)	\$ 143,403	\$ -	\$ (143,403)	\$ 143,403

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials and Supplies	-	-	-	80,981	-	80,981
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ -	\$ -	\$ 80,981	\$ -	\$ 80,981
Net Receipts	\$ -	\$ -	\$ -	\$ (80,981)	\$ -	\$ (80,981)
<hr/>						
Beginning Cash Position	\$ 14,019	\$ (343,230)	\$ 357,250	\$ 95,000	\$ (343,230)	\$ 438,230
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(80,981)</u>	<u>-</u>	<u>(80,981)</u>
Ending Cash Position	\$ 14,019	\$ (343,230)	\$ 357,250	\$ 14,019	\$ (343,230)	\$ 357,250

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RESTRICTED DEBT SERVICE RESERVE FUNDS

City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<hr/>						
Beginning Cash Position	\$ 233,251	\$ 233,251	\$ -	\$ 233,251	\$ 233,251	\$ -
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ 233,251	\$ 233,251	\$ -	\$ 233,251	\$ 233,251	\$ -

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2017</u>	<u>2016</u>	<u>Change</u>	<u>2017</u>	<u>2016</u>	<u>Change</u>
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	\$ 253,830	\$ 253,830	\$ -	\$ 253,830	\$ 253,830	\$ -
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ 253,830	\$ 253,830	\$ -	\$ 253,830	\$ 253,830	\$ -