

City of Lawrence



Monthly Finance Report June 2016

Mayor Steve Collier

City Controller Jason C. Fenwick



City of Lawrence

Monthly Finance Report

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As of June 30, 2016

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City of Lawrence



Monthly Finance Report

June 2016

Summary



City of Lawrence
Budget vs. Expense Comparison
2016 Year-to-Date

All Funds

As of June 30, 2016

	MTD	% of Budget	YTD	% of Budget	2016 Revised Budget ¹	Remaining Budget
101 - General Fund						
1 Mayor's Office	\$ 29,938	9.0%	\$ 140,703	42.2%	\$ 333,243	\$ 192,540
2 Department of Public Works	43,408	5.8%	284,177	38.1%	746,178	462,001
3 Corporation Counsel	40,545	8.9%	193,475	42.3%	457,493	264,018
4 Controller's Office	46,401	5.6%	402,855	48.6%	829,020	426,165
5 City Council	17,599	6.8%	110,564	42.7%	258,665	148,101
6 Police Department	543,195	8.8%	3,308,266	53.7%	6,166,258	2,857,992
7 Fire Department	701,037	9.4%	4,181,502	56.2%	7,442,079	3,260,577
8 Parks Department	78,615	8.0%	467,461	47.5%	983,368	515,907
9 Street Department	-	n/a	-	n/a	-	-
10 Solid Waste Removal	140,777	7.4%	839,133	44.0%	1,908,304	1,069,171
12 Information Services	1,543	1.3%	43,050	36.0%	119,734	76,684
15 Redevelopment	7,413	7.9%	34,060	36.2%	94,134	60,074
16 City Clerk	7,297	7.3%	48,609	48.5%	100,227	51,618
17 Communications	66,059	8.1%	411,879	50.2%	820,280	408,401
Total General Fund	\$ 1,723,824	8.5%	\$ 10,465,733	51.7%	\$ 20,258,983	\$ 9,793,250
Other Operating Funds						
201 MVH	\$ 172,396	7.0%	\$ 929,572	37.6%	\$ 2,470,230	\$ 1,540,658
202 Local Road and Street	34,245	6.3%	34,245	6.3%	540,491	506,246
211 Park NR	11,900	6.2%	60,774	31.9%	190,452	129,678
233 Law Enforcement Cont. Ed.	-	0.0%	3,220	12.7%	25,300	22,080
424 Cumulative Cap Development	14,886	2.2%	117,663	17.4%	677,106	559,443
625 EMS Fund	133,371	7.6%	950,860	54.2%	1,755,780	804,920
802 Police Pension Fund	37,864	9.2%	227,187	55.2%	411,917	184,730
Total Other Operating	\$ 404,662		\$ 2,323,520		\$ 6,071,276	\$ 3,747,756
224 - Public Safety Tax						
6 Police	\$ 63,990	4.4%	\$ 406,120	28.1%	\$ 1,445,045	\$ 1,038,925
7 Fire	64,050	3.7%	325,643	18.8%	1,733,455	1,407,812
17 Communications	-	0.0%	-	0.0%	500	500
Total PS Tax	\$ 128,041	4.0%	\$ 731,762	23.0%	\$ 3,179,000	\$ 2,447,238
Debt Service Funds						
306 Bond #2 (Park Facility Improv.)	\$ 70,000	93.9%	\$ 70,000	93.9%	\$ 74,538	\$ 4,538
314 Park Bond (2012 Refunding)	249,303	97.8%	249,303	97.8%	254,919	5,616
326 Fire Debt (Fire Bldg, 2012)	188,000	50.0%	188,000	50.0%	376,000	188,000
327 Bond #3 (Municipal Bldg Corp)	-	0.0%	350,119	50.1%	699,152	349,033
Total Debt Service	\$ 507,303		\$ 857,421		\$ 1,404,609	\$ 547,188

Notes:

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(3) Remaining Budget = 2016 Revised Budget less YTD

City of Lawrence



Monthly Finance Report

June 2016

General Fund



City of Lawrence
Statement of Revenue and Expense
2016 Year-to-Date

Fund: 0101 General Fund

As of June 30, 2016

	MTD	% of Budget	YTD	% of Budget	2016 Revised Budget ¹	Remaining Budget
Revenue:						
Property Taxes	\$ 2,915,442	35.3%	\$ 4,215,442	51.0%	\$ 8,261,461	\$ 4,046,019
PILOT	1,516,633	47.2%	1,516,633	47.2%	3,211,851	1,695,218
Trash Collection Fees	177,028	8.1%	1,181,487	53.9%	2,191,394	1,009,907
LOIT	76,715	8.5%	460,289	51.1%	900,000	439,711
COIT	177,441	8.3%	1,064,649	50.0%	2,129,298	1,064,649
COIT Special Distribution	-	n/a	220,288	n/a	-	(220,288)
Auto Excise	449,405	48.1%	449,405	48.1%	935,000	485,595
Cable Franchise Fees	-	0.0%	306,171	53.2%	575,000	268,829
Other State Taxes	72,825	15.0%	120,282	24.8%	485,700	365,418
FHRA	-	0.0%	237,500	55.9%	425,000	187,500
Licenses/Permits	31,415	12.8%	175,584	71.4%	246,000	70,416
911 Fees	-	0.0%	-	0.0%	140,000	140,000
Ordinance Violations	19,725	78.9%	97,589	390.4%	25,000	(72,589)
Misc.	6,431	1.2%	111,727	21.0%	531,500	419,773
Total Revenue	\$ 5,443,060	27.1%	\$ 10,157,045	50.6%	\$ 20,057,204	\$ 9,900,159
Expense:						
Personal Services	\$ 1,438,192	9.1%	\$ 8,602,637	54.5%	\$ 15,780,493	\$ 7,177,856
Supplies	15,409	3.6%	145,985	33.8%	432,475	286,490
Other Services and Charges	270,223	6.9%	1,654,182	42.4%	3,897,868	2,243,686
Debt Service	-	0.0%	28,644	36.6%	78,194	49,550
Capital	-	0.0%	34,285	49.0%	69,953	35,668
Total Expenses	\$ 1,723,824	8.5%	\$ 10,465,733	51.7%	\$ 20,258,983	\$ 9,793,250
Revenue less Expense:	\$ 3,719,236		\$ (308,688)		\$ (201,779)	
Tax Anticipation Warrant						
<u>Outstanding:</u>	<u>-</u>		<u>2,380,410</u>			
Net	\$ 3,719,236		\$ 2,071,722			

Notes:

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City of Lawrence
Statement of Expense by Department
2016 Year-to-Date

Fund: 0101 General Fund by Department

As of June 30, 2016

	<u>MTD</u>	<u>% of Budget</u>	<u>YTD</u>	<u>% of Budget</u>	<u>2016 Revised Budget¹</u>	<u>Remaining Budget</u>
Expense:						
Mayor's Office	\$ 29,938	9.0%	\$ 140,703	42.2%	\$ 333,243	\$ 192,540
Department of Public Works	43,408	5.8%	284,177	38.1%	746,178	462,001
Corporation Counsel	40,545	8.9%	193,475	42.3%	457,493	264,018
Controller's Office	46,401	5.6%	402,855	48.6%	829,020	426,165
City Council	17,599	6.8%	110,564	42.7%	258,665	148,101
Police Department	543,195	8.8%	3,308,266	53.7%	6,166,258	2,857,992
Fire Department	701,037	9.4%	4,181,502	56.2%	7,442,079	3,260,577
Parks Department	78,615	8.0%	467,461	47.5%	983,368	515,907
Street Department	-	n/a	-	n/a	-	-
Solid Waste Removal	140,777	7.4%	839,133	44.0%	1,908,304	1,069,171
Information Services	1,543	1.3%	43,050	36.0%	119,734	76,684
Redevelopment	7,413	7.9%	34,060	36.2%	94,134	60,074
City Clerk	7,297	7.3%	48,609	48.5%	100,227	51,618
Communications	66,059	8.1%	411,879	50.2%	820,280	408,401
Total Expenses	\$ 1,723,824	8.5%	\$ 10,465,733	51.7%	\$ 20,258,983	\$ 9,793,250

Notes:

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City of Lawrence
Statement of Personnel Expense
2016 Year-to-Date

Fund: 0101 General Fund

As of June 30, 2016

	<u>MTD</u>	<u>% of Budget</u>	<u>YTD</u>	<u>% of Budget</u>	<u>2016 Revised Budget¹</u>	<u>Remaining Budget</u>
Personnel Expense:						
411.001 - Regular	\$ 905,378	8.6%	\$ 5,377,431	50.8%	\$ 10,588,268	\$ 5,210,837
411.003 - Longevity	1,613	n/a	9,463	n/a	-	(9,463)
411.004 - Technical Pay	1,625	n/a	8,943	n/a	-	(8,943)
411.005 - Other	6,324	n/a	226,598	n/a	13,654	(212,944)
412.001 - Overtime	31,898	7.8%	169,215	41.1%	411,347	242,132
413.001 - Employer's Share of SS	20,951	15.0%	125,625	89.8%	139,874	14,249
413.002 - Employer's Share of Medicare	13,790	8.5%	78,830	48.4%	163,033	84,203
413.003 - Employer's Share of PERF	181,455	8.6%	1,093,336	51.8%	2,110,997	1,017,661
413.004 - Unemployment Compensation	2,700	30.0%	12,825	142.5%	9,000	(3,825)
413.005 - Employer's Share - Health Ins	211,955	9.9%	1,271,849	59.4%	2,142,115	870,266
413.006 - Employer's Share - Life Ins	-	0.0%	-	0.0%	30,108	30,108
413.007 - Clothing Allowance	51,400	53.7%	51,400	53.7%	95,700	44,300
413.011 - Other Employee Benefits	9,105	11.9%	177,124	231.8%	76,397	(100,727)
Total General Fund	\$ 1,438,192	9.1%	\$ 8,602,637	54.5%	\$ 15,780,493	\$ 7,177,856

Notes:

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City of Lawrence



Monthly Finance Report

June 2016

Other Operating Funds



City of Lawrence Statement of Revenue and Expense 2016 Year-to-Date

Fund: 0201 MVH

As of June 30, 2016

	MTD	% of Budget	YTD	% of Budget	2016 Revised Budget ¹	Remaining Budget
Revenue:						
Gasoline Tax - MVH	\$ 131,490	8.2%	\$ 829,591	51.8%	\$ 1,600,000	\$ 770,409
Wheel Tax	390,174	57.0%	390,174	57.0%	685,000	294,826
Street Cut Permits	-	0.0%	70,050	140.1%	50,000	(20,050)
Misc.	250	n/a	1,625	n/a	-	(1,625)
Total Revenue	\$ 521,915	22.4%	\$ 1,291,440	55.3%	\$ 2,335,000	\$ 1,043,560
Expense:						
Personal Services	\$ 65,802	6.6%	\$ 468,387	46.6%	\$ 1,004,344	\$ 535,957
Supplies	4,308	0.6%	131,940	18.8%	701,944	570,004
Other Services and Charges	67,324	10.0%	273,388	40.4%	676,452	403,064
Capital	34,963	40.0%	55,856	63.8%	87,490	31,634
Total Expenses	\$ 172,396	7.0%	\$ 929,572	37.6%	\$ 2,470,230	\$ 1,540,658
Revenue less Expense:	\$ 349,519		\$ 361,869		\$ (135,230)	

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City of Lawrence
Statement of Revenue and Expense
2016 Year-to-Date

Fund: 0202 Local Road and Street

As of June 30, 2016

	<u>MTD</u>	<u>% of Budget</u>	<u>YTD</u>	<u>% of Budget</u>	<u>2016 Revised Budget¹</u>	<u>Remaining Budget</u>
Revenue:						
LRS Distribution	\$ 50,181	9.3%	\$ 291,924	54.0%	\$ 540,550	\$ 248,626
Misc.	-	n/a	-	n/a	-	-
Total Revenue	\$ 50,181	9.3%	\$ 291,924	54.0%	\$ 540,550	\$ 248,626
Expense:						
Debt Service	\$ 34,245	n/a	\$ 34,245	n/a	\$ 356,491	\$ 322,246
Streets	-	n/a	-	n/a	184,000	184,000
Other Services and Charges	-	n/a	-	n/a	-	-
Total Expenses	\$ 34,245	6.3%	\$ 34,245	6.3%	\$ 540,491	\$ 506,246
Revenue less Expense:	\$ 15,936		\$ 257,679		\$ 59	

Notes:

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(3) Remaining Budget = 2016 Revised Budget less YTD



City of Lawrence
Statement of Revenue and Expense
2016 Year-to-Date

Fund: 0211 Park Non-Reverting Fund

As of June 30, 2016

	<u>MTD</u>	<u>% of Budget</u>	<u>YTD</u>	<u>% of Budget</u>	<u>2016 Revised Budget¹</u>	<u>Remaining Budget</u>
Revenue:						
Recreation Programs	\$ 6,542	10.9%	\$ 49,716	82.9%	\$ 60,000	\$ 10,284
Park Rentals	12,586	9.7%	69,320	53.3%	130,000	60,680
From Park Rentals	681	n/a	2,691	n/a	-	(2,691)
Misc.	-	n/a	-	n/a	-	-
Total Revenue	\$ 19,809	10.4%	\$ 121,727	64.1%	\$ 190,000	\$ 68,273
Expense:						
Personal Services	\$ -	n/a	\$ -	n/a	\$ -	\$ -
Supplies	3,011	8.1%	15,056	40.6%	37,057	22,001
Other Services and Charges	8,889	7.0%	45,245	35.4%	127,895	82,650
Debt Service	-	0.0%	-	0.0%	25,000	25,000
Capital	-	0.0%	472	94.4%	500	28
Total Expenses	\$ 11,900	6.2%	\$ 60,774	31.9%	\$ 190,452	\$ 129,678
Revenue less Expense:	\$ 7,910		\$ 60,954		\$ (452)	

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City of Lawrence
Statement of Revenue and Expense
2016 Year-to-Date

Fund: 0233 Law Enforcement Cont Ed Fund

As of June 30, 2016

	<u>MTD</u>	<u>% of Budget</u>	<u>YTD</u>	<u>% of Budget</u>	<u>2016 Revised Budget¹</u>	<u>Remaining Budget</u>
Revenue:						
Local Law Enforcement Fees	\$ 531	7.1%	\$ 2,300	30.7%	\$ 7,500	\$ 5,201
Accident Reports	330	n/a	1,620	n/a	-	n/a
Gun Permit Applications	1,790	11.9%	17,050	113.7%	15,000	(2,050)
Vehicle Inspections	215	8.6%	1,450	58.0%	2,500	1,050
Misc.	-	n/a	-	n/a	-	n/a
Total Revenue	\$ 2,866	11.5%	\$ 22,420	89.7%	\$ 25,000	\$ 4,201
Expense:						
Personal Services	\$ -	n/a	\$ -	n/a	\$ -	\$ -
Supplies	-	0.0%	-	0.0%	16,000	16,000
Other Services and Charges	-	0.0%	3,220	41.3%	7,800	4,580
Capital	-	0.0%	-	0.0%	1,500	1,500
Total Expenses	\$ -	0.0%	\$ 3,220	12.7%	\$ 25,300	\$ 22,080
Revenue less Expense:	\$ 2,866		\$ 19,200		\$ (300)	

Notes:

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City of Lawrence
Statement of Revenue and Expense
2016 Year-to-Date

Fund: 0424 Cumulative Capital Improvement Fund

As of June 30, 2016

	<u>MTD</u>	<u>% of Budget</u>	<u>YTD</u>	<u>% of Budget</u>	<u>2016 Revised Budget¹</u>	<u>Remaining Budget</u>
Revenue:						
Property Taxes	\$ 167,737	51.2%	\$ 167,737	51.2%	\$ 327,515	\$ 159,778
FIT	1,047	48.1%	1,047	48.1%	2,178	1,131
Auto Excise	16,086	64.3%	16,086	64.3%	25,022	8,936
CVET	640	42.8%	640	42.8%	1,495	855
Misc.	-	n/a	-	n/a	-	-
Total Revenue	\$ 185,510	52.1%	\$ 185,510	52.1%	\$ 356,210	\$ 170,700
Expense:						
Personal Services	\$ -	0.0%	\$ 17,267	100.0%	\$ 17,269	\$ 2
Supplies	(2,980)	-16.7%	17,811	100.0%	17,811	-
Other Services and Charges	821	n/a	10,125	n/a	83,602	73,477
Debt Service	-	0.0%	22,868	6.0%	382,813	359,945
Capital	17,045	9.7%	49,592	28.2%	175,611	126,019
Total Expenses	\$ 14,886	2.2%	\$ 117,663	17.4%	\$ 677,106	\$ 559,443
Revenue less Expense:	\$ 170,625		\$ 67,847		\$ (320,896)	

Notes:

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(3) Remaining Budget = 2016 Revised Budget less YTD



City of Lawrence Statement of Revenue and Expense 2016 Year-to-Date

Fund: 0625 EMS Fund

As of June 30, 2016

	MTD	% of Budget	YTD	% of Budget	2016 Revised Budget ¹	Remaining Budget
Revenue:						
EMS Runs	\$ 129,787	9.1%	\$ 873,250	61.3%	\$ 1,425,000	\$ 551,750
Medicaid Reimbursement	-	n/a	1,754,588	n/a	-	-
Misc.	-	n/a	-	n/a	-	-
Total Revenue	\$ 129,787	9.1%	\$ 2,627,838	184.4%	\$ 1,425,000	\$ 551,750
Expense:						
Personal Services	\$ 89,368	8.6%	\$ 562,680	54.1%	\$ 1,040,109	\$ 477,429
Supplies	6,150	4.0%	58,759	37.8%	155,551	96,792
Other Services and Charges	15,611	6.2%	124,454	49.3%	252,224	127,770
Debt Service	-	0.0%	181,435	66.5%	272,896	91,461
Capital	22,243	63.6%	23,533	67.2%	35,000	11,467
Total Expenses	\$ 133,371	7.6%	\$ 950,860	54.2%	\$ 1,755,780	\$ 804,920
Revenue less Expense:	\$ (3,584)		\$ 1,676,978		\$ (330,780)	

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City of Lawrence
Statement of Revenue and Expense
2016 Year-to-Date

Fund: 0802 Police Pension Fund

As of June 30, 2016

	<u>MTD</u>	<u>% of Budget</u>	<u>YTD</u>	<u>% of Budget</u>	<u>2016 Revised Budget¹</u>	<u>Remaining Budget</u>
Revenue:						
State Pension Relief	\$ 188,733	44.6%	\$ 188,733	44.6%	\$ 422,891	\$ 234,157
Misc.	-	n/a	137,695	n/a	-	(137,695)
Total Revenue	\$ 188,733	44.6%	\$ 326,428	77.2%	\$ 422,891	\$ 96,463
Expense:						
Pension Payments	\$ 32,268	8.4%	\$ 193,608	50.6%	\$ 382,645	\$ 189,037
Health Insurance	5,596	n/a	33,579	n/a	29,272	(4,307)
Misc.	-	n/a	-	n/a	-	-
Total Expenses	\$ 37,864	9.2%	\$ 227,187	55.2%	\$ 411,917	\$ 184,730
Revenue less Expense:	\$ 150,869		\$ 99,241		\$ 10,974	

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City of Lawrence



Monthly Finance Report

June 2016

Public Safety Tax



City of Lawrence
Statement of Revenue and Expense
2016 Year-to-Date

Fund: 0224 Public Safety Tax Fund

As of June 30, 2016

	<u>MTD</u>	<u>% of Budget</u>	<u>YTD</u>	<u>% of Budget</u>	<u>2016 Revised Budget¹</u>	<u>Remaining Budget</u>
Revenue:						
Public Safety Tax	\$ 222,544	8.5%	\$ 1,335,264	51.0%	\$ 2,616,000	\$ 1,280,736
Misc.	-	n/a	-	n/a	-	-
Total Revenue	\$ 222,544	8.5%	\$ 1,335,264	51.0%	\$ 2,616,000	\$ 1,280,736
Expense:						
Personal Services	\$ -	0.0%	\$ 54,060	3.4%	\$ 1,610,197	\$ 1,556,137
Supplies	14,009	2.4%	155,375	26.8%	579,246	423,871
Other Services and Charges	96,799	20.5%	331,435	70.3%	471,391	139,956
Debt Service	-	0.0%	108,325	40.9%	264,752	156,427
Capital	17,233	6.8%	82,567	32.6%	253,414	170,847
Total Expenses	\$ 128,041	4.0%	\$ 731,762	23.0%	\$ 3,179,000	\$ 2,447,238
Revenue less Expense:	\$ 94,503		\$ 603,502		\$ (563,000)	

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City of Lawrence
Statement of Revenue and Expense
2016 Year-to-Date

Fund: 0224 Public Safety Tax Fund

As of June 30, 2016

	<u>MTD</u>	<u>% of Budget</u>	<u>YTD</u>	<u>% of Budget</u>	<u>2016 Revised Budget¹</u>	<u>Remaining Budget</u>
Revenue:						
Public Safety Tax	\$ 222,544	8.5%	\$ 1,335,264	51.0%	\$ 2,616,000	\$ 1,280,736
Misc.	-	n/a	-	n/a	-	-
Total Revenue	\$ 222,544	8.5%	\$ 1,335,264	51.0%	\$ 2,616,000	\$ 1,280,736
Expense:						
Police	\$ 63,990	4.4%	\$ 406,120	28.1%	\$ 1,445,045	\$ 1,038,925
Fire	64,050	3.7%	325,643	18.8%	1,733,455	1,407,812
Communications	-	0.0%	-	0.0%	500	500
Total Expenses	\$ 128,041	4.0%	\$ 731,762	23.0%	\$ 3,179,000	\$ 2,447,238
Revenue less Expense:	\$ 94,503		\$ 603,502		\$ (563,000)	

Notes:

- (1) Revised budget = 2016 Council approved budget; encumbrances from 2015; and any additional appropriations
- (2) MTD = Month-to-date; YTD = Year-to-date
- (3) Remaining Budget = 2016 Revised Budget less YTD

City of Lawrence



Monthly Finance Report

June 2016

Debt Service Funds



City of Lawrence
Statement of Revenue and Expense
2016 Year-to-Date

Fund: 0306 Bond #2 (Park Facility Improvements)

As of June 30, 2016

	<u>MTD</u>	<u>% of Budget</u>	<u>YTD</u>	<u>% of Budget</u>	<u>2016 Revised Budget¹</u>	<u>Remaining Budget</u>
Revenue:						
Payment from Utilities	\$ 132,000	137.5%	\$ 132,000	137.5%	\$ 96,000	\$ (36,000)
Misc.	-	n/a	-	n/a	-	-
Total Revenue	\$ 132,000	137.5%	\$ 132,000	137.5%	\$ 96,000	\$ (36,000)
Expense:						
Principal	\$ 69,000	100.0%	\$ 69,000	100.0%	\$ 69,000	\$ -
Interest	1,000	18.1%	1,000	18.1%	5,538	4,538
Paying Agent Fees	-	n/a	-	n/a	-	-
Total Expenses	\$ 70,000	93.9%	\$ 70,000	93.9%	\$ 74,538	\$ 4,538
Revenue less Expense:	\$ 62,000		\$ 62,000		\$ 21,462	

Notes:

- (1) Revised budget = 2016 Council approved budget; encumbrances from 2015; and any additional appropriations
- (2) MTD = Month-to-date; YTD = Year-to-date
- (3) Remaining Budget = 2016 Revised Budget less YTD



City of Lawrence
Statement of Revenue and Expense
2016 Year-to-Date

Fund: 0314 Park Bond (2012 Refunding)

As of June 30, 2016

	<u>MTD</u>	<u>% of Budget</u>	<u>YTD</u>	<u>% of Budget</u>	<u>2016 Revised Budget¹</u>	<u>Remaining Budget</u>
Revenue:						
Payment from Utilities	\$ 48,000	18.2%	\$ 48,000	18.2%	\$ 264,000	\$ 216,000
Misc.	-	n/a	-	n/a	-	-
Total Revenue	\$ 48,000	18.2%	\$ 48,000	18.2%	\$ 264,000	\$ 216,000
Expense:						
Principal	\$ 242,000	99.7%	\$ 242,000	99.7%	\$ 242,673	\$ 673
Interest	7,303	59.6%	7,303	59.6%	12,246	4,943
Paying Agent Fees	-	n/a	-	n/a	-	-
Total Expenses	\$ 249,303	97.8%	\$ 249,303	97.8%	\$ 254,919	\$ 5,616
Revenue less Expense:	\$ (201,303)		\$ (201,303)		\$ 9,081	

Notes:

(1) Revised budget = 2016 Council approved budget; encumbrances from 2015; and any additional appropriations

(2) MTD = Month-to-date; YTD = Year-to-date

(3) Remaining Budget = 2016 Revised Budget less YTD



City of Lawrence
Statement of Revenue and Expense
2016 Year-to-Date

Fund: 0326 Fire Debt (Fire Bldg 2012)

As of June 30, 2016

	<u>MTD</u>	<u>% of Budget</u>	<u>YTD</u>	<u>% of Budget</u>	<u>2016 Revised Budget¹</u>	<u>Remaining Budget</u>
Revenue:						
Property Taxes	\$ 82,019	60.6%	\$ 82,019	60.6%	\$ 135,278	\$ 53,260
FIT	432	11.0%	432	11.0%	3,914	3,482
Auto Excise	6,644	10.7%	6,644	10.7%	62,329	55,685
CVET	264	10.1%	264	10.1%	2,618	2,354
Misc.	-	n/a	-	n/a	-	-
Total Revenue	\$ 89,360	43.8%	\$ 89,360	43.8%	\$ 204,139	\$ 114,780
Expense:						
Principal	\$ 155,000	41.2%	\$ 155,000	41.2%	\$ 376,000	\$ 221,000
Interest	33,000	n/a	33,000	n/a	-	(33,000)
Misc.	-	n/a	-	n/a	-	-
Total Expenses	\$ 188,000	50.0%	\$ 188,000	50.0%	\$ 376,000	\$ 188,000
Revenue less Expense:	\$ (98,640)		\$ (98,640)		\$ (171,861)	

Notes:

- (1) Revised budget = 2016 Council approved budget; encumbrances from 2015; and any additional appropriations
- (2) MTD = Month-to-date; YTD = Year-to-date
- (3) Remaining Budget = 2016 Revised Budget less YTD



City of Lawrence
Statement of Revenue and Expense
2016 Year-to-Date

Fund: 0327 Bond #3 (Municipal Bldg. Corp.)

As of June 30, 2016

	<u>MTD</u>	<u>% of Budget</u>	<u>YTD</u>	<u>% of Budget</u>	<u>2016 Revised Budget¹</u>	<u>Remaining Budget</u>
Revenue:						
Property Taxes	\$ 382,959	60.8%	\$ 382,959	60.8%	\$ 630,112	\$ 247,153
FIT	2,014	48.1%	2,014	48.1%	4,191	2,177
Auto Excise	30,947	64.3%	30,947	64.3%	48,139	17,192
CVET	1,232	42.8%	1,232	42.8%	2,877	1,645
Misc.	-	n/a	-	n/a	-	-
Total Revenue	\$ 417,153	60.9%	\$ 417,153	60.9%	\$ 685,319	\$ 268,166
Expense:						
Principal	\$ -	0.0%	\$ 283,000	40.5%	\$ 698,152	\$ 415,152
Interest	-	n/a	66,119	n/a	-	(66,119)
Paying Agent Fees	-	n/a	1,000	n/a	1,000	-
Total Expenses	\$ -	0.0%	\$ 350,119	50.1%	\$ 699,152	\$ 349,033
Revenue less Expense:	\$ 417,153		\$ 67,034		\$ (13,833)	

Notes:

- (1) Revised budget = 2016 Council approved budget; encumbrances from 2015; and any additional appropriations
- (2) MTD = Month-to-date; YTD = Year-to-date
- (3) Remaining Budget = 2016 Revised Budget less YTD