

MARCH 2017

CITY OF LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE



MAYOR STEVE COLLIER
CITY CONTROLLER JASON C. FENWICK

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SUMMARY

City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of March 31, 2017

| | 3/31/2017 | 3/31/2016 | 3/31/2015 | 3/31/2014 | 3/31/2013 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| Operating Fund | | | | | |
| 601 - Water Operating Fund ¹ | \$ 27,214 | \$ (188,051) | \$ (422,752) | \$ (1,835,002) | \$ 981,522 |
| Restricted Funds | | | | | |
| 602 - Bond and Interest Sinking | \$ 306,392 | \$ - | \$ - | \$ (1,000) | \$ (1,000) |
| 605 - Water Utility Bond Proceeds | - | - | - | - | 128,364 |
| 610 - Water '09 Bond Proceeds | - | - | - | (33,430) | 163,214 |
| 617 - Capital Improvement Fund | - | (377,734) | (377,734) | 40,370 | 184,941 |
| Total Restricted Funds | \$ 306,392 | \$ (377,734) | \$ (377,734) | \$ 5,940 | \$ 475,519 |
| Restricted Debt Service Reserve Funds | | | | | |
| 604 - Water Bond Debt Service Reserve | \$ 664,210 | \$ 664,040 | \$ 663,744 | \$ 663,508 | \$ 663,854 |
| 614 - Water Bond Debt Service Reserve '09 | 395,621 | 395,520 | 395,232 | 395,232 | 338,879 |
| Total Debt Service Reserve Funds | \$ 1,059,831 | \$ 1,059,560 | \$ 1,058,976 | \$ 1,058,739 | \$ 1,002,733 |
| Total Water Utility Cash Position | \$ 1,393,437 | \$ 493,775 | \$ 258,490 | \$ (770,323) | \$ 2,459,775 |

(1) - Water Operating Fund includes proceeds from a temporary loan received from the Sewer Operating fund in 2016 in the amount of \$1,500,000

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OPERATING FUND

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position

As of March 31, 2017

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|---------------------------------------|----------------------|-------------------|--------------------|---------------------|---------------------|---------------------|
| | 2017 | 2016 | Change | 2017 | 2016 | Change |
| Operating Receipts | | | | | | |
| Residential Metered Sales | \$ 331,598 | \$ 361,810 | \$ (30,211) | \$ 928,209 | \$ 1,057,173 | \$ (128,964) |
| Commercial Metered Sales | 109,488 | 142,929 | (33,440) | 351,111 | 465,073 | (113,962) |
| Private Fire Protection | 20,450 | 24,849 | (4,400) | 60,901 | 79,894 | (18,993) |
| Hydrant Fees | 12,743 | 13,283 | (539) | 29,965 | 43,130 | (13,165) |
| Penalties | 15,055 | 6,171 | 8,883 | 46,012 | 13,459 | 32,553 |
| New Meters | 5,216 | 6,460 | (1,244) | 9,068 | 11,518 | (2,450) |
| Other | - | - | - | - | - | - |
| Miscellaneous | (63) | 1,545 | (1,608) | 6,433 | 9,270 | (2,837) |
| Total Operating Receipts | \$ 494,487 | \$ 557,047 | \$ (62,559) | \$ 1,431,698 | \$ 1,679,516 | \$ (247,818) |
| Operating Disbursements | | | | | | |
| Salaries and Benefits | \$ 121,056 | \$ 117,745 | \$ 3,311 | \$ 402,181 | \$ 413,643 | \$ (11,462) |
| Professional and Contractual Services | 31,470 | 11,737 | 19,733 | 155,365 | 74,028 | 81,337 |
| Materials and Supplies | 22,225 | 27,341 | (5,117) | 124,977 | 73,136 | 51,840 |
| Transportation Expense | 5,332 | 5,959 | (627) | 14,715 | 18,200 | (3,485) |
| Insurance Expense | 17,426 | - | 17,426 | 45,130 | 28,214 | 16,915 |
| Chemicals | 11,674 | 3,956 | 7,718 | 19,571 | 22,715 | (3,145) |
| Rental of Equipment | 312 | 312 | - | 894 | 937 | (43) |
| Purchased Power | 23,097 | 24,437 | (1,339) | 78,452 | 93,460 | (15,008) |
| Miscellaneous Expense | 28,421 | 28,052 | 369 | 133,411 | 111,024 | 22,387 |
| Contractual Payment to City | 96,442 | - | 96,442 | 289,327 | - | 289,327 |
| Other Charges | - | - | - | - | - | - |
| Total Operating Disbursements | \$ 357,455 | \$ 219,540 | \$ 137,915 | \$ 1,264,022 | \$ 835,358 | \$ 428,664 |

City of Lawrence - Municipal Water Works Utility
601 - Water Utility Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2017

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|---|----------------------|--------------|--------------|---------------------|----------------|--------------|
| | 2017 | 2016 | Change | 2017 | 2016 | Change |
| Net Operating Receipts/(Disbursements) | \$ 137,033 | \$ 337,507 | \$ (200,475) | \$ 167,677 | \$ 844,158 | \$ (676,482) |
| Non-Operating Receipts/(Disbursements) | | | | | | |
| Sales Tax | \$ - | \$ 34,024 | \$ (34,024) | \$ - | \$ 102,095 | \$ (102,095) |
| EDU Fees | 13,500 | 18,000 | (4,500) | 28,500 | 28,050 | 450 |
| Transfers-In | - | - | - | - | - | - |
| Loan from Sewer Utility | - | - | - | - | - | - |
| Other Receipts | 12,842 | 13,794 | (952) | 27,113 | 30,159 | (3,046) |
| Transfers-Out | (102,631) | - | (102,631) | (307,892) | - | (307,892) |
| Accounts Payable | 10,111 | (23,519) | 33,629 | 9,934 | (413) | 10,347 |
| Principal Payment | - | - | - | - | - | - |
| Interest Expense | (52) | (82) | 30 | (164) | (254) | 90 |
| Capital Leases | (1,257) | (1,227) | (30) | (3,762) | (3,673) | (90) |
| Sales Tax Payable | 1,876 | (28,256) | 30,132 | (1,151) | (92,776) | 91,625 |
| Other | - | - | - | - | - | - |
| Total Non-Operating Receipts/(Disbursements) | \$ (65,610) | \$ 12,735 | \$ (78,345) | \$ (247,422) | \$ 63,188 | \$ (310,610) |
| Net Receipts | \$ 71,422 | \$ 350,242 | \$ (278,820) | \$ (79,745) | \$ 907,346 | \$ (987,092) |
| Beginning Cash Position | \$ (44,208) | \$ (538,292) | \$ 494,084 | \$ 106,959 | \$ (1,095,397) | \$ 1,202,356 |
| Change in Cash Position | 71,422 | 350,242 | (278,820) | (79,745) | 907,346 | (987,092) |
| Ending Cash Position | \$ 27,214 | \$ (188,051) | \$ 215,265 | \$ 27,214 | \$ (188,051) | \$ 215,265 |

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: March 31

| | <u>MONTH-TO-DATE</u> | | | | |
|---------------------------------------|----------------------|-------------------|-------------------|-------------------|-------------------|
| | 2017 | 2016 | 2015 | 2014 | 2013 |
| Operating Receipts | | | | | |
| Residential Metered Sales | \$ 331,598 | \$ 361,810 | \$ 350,346 | \$ 326,246 | \$ 304,526 |
| Commercial Metered Sales | 109,488 | 142,929 | 151,938 | 136,685 | 120,346 |
| Private Fire Protection | 20,450 | 24,849 | 25,311 | 22,641 | 16,986 |
| Hydrant Fees | 12,743 | 13,283 | 13,934 | 12,795 | 12,195 |
| Penalties | 15,055 | 6,171 | 14,949 | 12,883 | 12,944 |
| New Meters | 5,216 | 6,460 | 3,894 | 1,424 | 2,384 |
| Other | - | - | - | - | - |
| Miscellaneous | (63) | 1,545 | - | - | 1,530 |
| Total Operating Receipts | \$ 494,487 | \$ 557,047 | \$ 560,371 | \$ 512,674 | \$ 470,911 |
| Operating Disbursements | | | | | |
| Salaries and Benefits | \$ 121,056 | \$ 117,745 | \$ 150,201 | \$ 135,752 | \$ 120,268 |
| Professional and Contractual Services | 31,470 | 11,737 | 15,462 | 34,327 | 27,920 |
| Materials and Supplies | 22,225 | 27,341 | 75,692 | 34,061 | 32,203 |
| Transportation Expense | 5,332 | 5,959 | 6,445 | 7,897 | 14,142 |
| Insurance Expense | 17,426 | - | 11,640 | 41,068 | 19,174 |
| Chemicals | 11,674 | 3,956 | 5,686 | 8,497 | 2,210 |
| Rental of Equipment | 312 | 312 | 387 | 150 | 1,925 |
| Purchased Power | 23,097 | 24,437 | 24,997 | 29,009 | 20,909 |
| Miscellaneous Expense | 28,421 | 28,052 | 10,200 | 14,305 | 12,435 |
| Contractual Payment to City | 96,442 | - | 105,974 | 158,961 | - |
| Other Charges | - | - | - | - | - |
| Total Operating Disbursements | \$ 357,455 | \$ 219,540 | \$ 406,685 | \$ 464,026 | \$ 251,186 |

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: March 31

| | <u>MONTH-TO-DATE</u> | | | | |
|---|----------------------|--------------|--------------|----------------|------------|
| | 2017 | 2016 | 2015 | 2014 | 2013 |
| Net Operating Receipts/(Disbursements) | \$ 137,033 | \$ 337,507 | \$ 153,686 | \$ 48,648 | \$ 219,725 |
| Non-Operating Receipts/(Disbursements) | | | | | |
| Sales Tax | \$ - | \$ 34,024 | \$ 34,187 | \$ 31,538 | \$ 28,722 |
| EDU Fees | 13,500 | 18,000 | 51,750 | 9,000 | 13,500 |
| Transfers-In | - | - | - | - | - |
| Loan from Sewer Utility | - | - | - | - | - |
| Other Receipts | 12,842 | 13,794 | 9,790 | 7,201 | 11,011 |
| Transfers-Out | (102,631) | - | - | - | - |
| Accounts Payable | 10,111 | (23,519) | (3,374) | 11,335 | 4,281 |
| Principal Payment | - | - | - | - | - |
| Interest Expense | (52) | (82) | (112) | (72) | (34) |
| Capital Leases | (1,257) | (1,227) | (1,196) | (431) | (266) |
| Sales Tax Payable | 1,876 | (28,256) | (26,803) | (29,031) | (26,552) |
| Other | - | - | - | (2,498) | - |
| Total Non-Operating Receipts/(Disbursements) | \$ (65,610) | \$ 12,735 | \$ 64,242 | \$ 27,043 | \$ 30,662 |
| Net Receipts | \$ 71,422 | \$ 350,242 | \$ 217,927 | \$ 75,690 | \$ 250,386 |
| Beginning Cash Position | \$ (44,208) | \$ (538,292) | \$ (640,679) | \$ (1,910,692) | \$ 731,136 |
| <u>Change in Cash Position</u> | 71,422 | 350,242 | 217,927 | 75,690 | 250,386 |
| Ending Cash Position | \$ 27,214 | \$ (188,051) | \$ (422,752) | \$ (1,835,002) | \$ 981,522 |

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

*Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: March 31*

| | <u>YEAR-TO-DATE</u> | | | | |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 2017 | 2016 | 2015 | 2014 | 2013 |
| Operating Receipts | | | | | |
| Residential Metered Sales | \$ 928,209 | \$ 1,057,173 | \$ 928,727 | \$ 923,435 | \$ 923,039 |
| Commercial Metered Sales | 351,111 | 465,073 | 363,512 | 373,565 | 344,137 |
| Private Fire Protection | 60,901 | 79,894 | 58,401 | 56,615 | 53,536 |
| Hydrant Fees | 29,965 | 43,130 | 32,469 | 35,182 | 33,692 |
| Penalties | 46,012 | 13,459 | 35,209 | 33,317 | 40,460 |
| New Meters | 9,068 | 11,518 | 12,087 | 3,798 | 5,590 |
| Other | - | - | - | - | - |
| Miscellaneous | 6,433 | 9,270 | 11,969 | - | 7,939 |
| Total Operating Receipts | \$ 1,431,698 | \$ 1,679,516 | \$ 1,442,375 | \$ 1,425,912 | \$ 1,408,393 |
| Operating Disbursements | | | | | |
| Salaries and Benefits | \$ 402,181 | \$ 413,643 | \$ 468,800 | \$ 446,608 | \$ 385,598 |
| Professional and Contractual Services | 155,365 | 74,028 | 117,814 | 127,095 | 65,801 |
| Materials and Supplies | 124,977 | 73,136 | 128,907 | 88,638 | 66,161 |
| Transportation Expense | 14,715 | 18,200 | 16,046 | 35,771 | 25,293 |
| Insurance Expense | 45,130 | 28,214 | 35,057 | 56,689 | 56,749 |
| Chemicals | 19,571 | 22,715 | 27,017 | 22,166 | 29,006 |
| Rental of Equipment | 894 | 937 | 1,193 | 1,162 | 4,407 |
| Purchased Power | 78,452 | 93,460 | 87,657 | 107,921 | 84,633 |
| Miscellaneous Expense | 133,411 | 111,024 | 63,563 | 52,171 | 73,017 |
| Contractual Payment to City | 289,327 | - | 370,909 | 476,883 | 317,922 |
| Other Charges | - | - | - | - | - |
| Total Operating Disbursements | \$ 1,264,022 | \$ 835,358 | \$ 1,316,963 | \$ 1,415,105 | \$ 1,108,586 |

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ended: March 31

| | <u>YEAR-TO-DATE</u> | | | | |
|---|---------------------|----------------|--------------|----------------|-------------|
| | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
| Net Operating Receipts/(Disbursements) | \$ 167,677 | \$ 844,158 | \$ 125,412 | \$ 10,808 | \$ 299,807 |
| Non-Operating Receipts/(Disbursements) | | | | | |
| Sales Tax | \$ - | \$ 102,095 | \$ 88,062 | \$ 88,826 | \$ 87,226 |
| EDU Fees | 28,500 | 28,050 | 79,410 | 22,500 | 31,500 |
| Transfers-In | - | - | - | - | - |
| Loan from Sewer Utility | - | - | - | - | - |
| Other Receipts | 27,113 | 30,159 | 25,559 | 22,025 | 28,266 |
| Transfers-Out | (307,892) | - | - | - | - |
| Accounts Payable | 9,934 | (413) | (11,016) | 13,197 | 13,615 |
| Principal Payment | - | - | - | - | - |
| Interest Expense | (164) | (254) | (345) | (219) | (70) |
| Capital Leases | (3,762) | (3,673) | (3,582) | (1,290) | (530) |
| Sales Tax Payable | (1,151) | (92,776) | (88,404) | (90,102) | (83,937) |
| Other | - | - | - | (3,748) | - |
| Total Non-Operating Receipts/(Disbursements) | \$ (247,422) | \$ 63,188 | \$ 89,684 | \$ 51,191 | \$ 76,069 |
| Net Receipts | \$ (79,745) | \$ 907,346 | \$ 215,096 | \$ 61,998 | \$ 375,876 |
| Beginning Cash Position | \$ 106,959 | \$ (1,095,397) | \$ (637,848) | \$ (1,897,000) | \$ 605,646 |
| <u>Change in Cash Position</u> | (79,745) | 907,346 | 215,096 | 61,998 | 375,876 |
| Ending Cash Position | \$ 27,214 | \$ (188,051) | \$ (422,752) | \$ (1,835,002) | \$ 981,522 |

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RESTRICTED FUNDS

City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2017

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|--------------------------------------|----------------------|-------------|-------------------|---------------------|-------------|-------------------|
| | 2017 | 2016 | Change | 2017 | 2016 | Change |
| Receipts | | | | | | |
| Transfers In | \$ 102,631 | \$ - | \$ 102,631 | \$ 307,892 | \$ - | \$ 307,892 |
| Miscellaneous | - | - | - | - | - | - |
| Total Operating Receipts | \$ 102,631 | \$ - | \$ 102,631 | \$ 307,892 | \$ - | \$ 307,892 |
| Operating Disbursements | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | - | - | - | - | - | - |
| Other | - | - | - | 1,500 | - | 1,500 |
| Total Operating Disbursements | \$ - | \$ - | \$ - | \$ 1,500 | \$ - | \$ 1,500 |
| Net Receipts | \$ 102,631 | \$ - | \$ 102,631 | \$ 306,392 | \$ - | \$ 306,392 |
| Beginning Cash Position | \$ 203,761 | \$ - | \$ 203,761 | \$ - | \$ - | \$ - |
| <u>Change in Cash Position</u> | <u>102,631</u> | <u>-</u> | <u>102,631</u> | <u>306,392</u> | <u>-</u> | <u>306,392</u> |
| Ending Cash Position | \$ 306,392 | \$ - | \$ 306,392 | \$ 306,392 | \$ - | \$ 306,392 |

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2017

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|---------------------------------------|----------------------|---------------------|-------------------|---------------------|---------------------|-------------------|
| | 2017 | 2016 | Change | 2017 | 2016 | Change |
| Receipts | | | | | | |
| Transfers In | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Miscellaneous | - | - | - | - | - | - |
| Total Operating Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Operating Disbursements | | | | | | |
| Professional and Contractual Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other | - | - | - | - | - | - |
| Total Operating Disbursements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Beginning Cash Position | \$ - | \$ (377,734) | \$ 377,734 | \$ - | \$ (377,734) | \$ 377,734 |
| <u>Change in Cash Position</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Ending Cash Position | \$ - | \$ (377,734) | \$ 377,734 | \$ - | \$ (377,734) | \$ 377,734 |



**RESTRICTED DEBT
SERVICE RESERVE FUNDS**

City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2017

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|--------------------------------------|----------------------|-------------------|-----------------|---------------------|-------------------|-----------------|
| | 2017 | 2016 | Change | 2017 | 2016 | Change |
| Receipts | | | | | | |
| Interest on Investment | \$ - | \$ 112 | \$ (112) | \$ - | \$ 330 | \$ (330) |
| Miscellaneous | - | - | - | - | - | - |
| Total Operating Receipts | \$ - | \$ 112 | \$ (112) | \$ - | \$ 330 | \$ (330) |
| Operating Disbursements | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | - | - | - | - | - | - |
| Bank Service Charges | - | 91 | (91) | - | 273 | (273) |
| Other | - | - | - | - | - | - |
| Total Operating Disbursements | \$ - | \$ 91 | \$ (91) | \$ - | \$ 273 | \$ (273) |
| Net Receipts | \$ - | \$ 21 | \$ (21) | \$ - | \$ 57 | \$ (57) |
| <hr/> | | | | | | |
| Beginning Cash Position | \$ 664,210 | \$ 664,018 | \$ 192 | \$ 664,210 | \$ 663,983 | \$ 227 |
| <u>Change in Cash Position</u> | - | 21 | (21) | - | 57 | (57) |
| Ending Cash Position | \$ 664,210 | \$ 664,040 | \$ 170 | \$ 664,210 | \$ 664,040 | \$ 170 |

City of Lawrence - Municipal Water Works Utility
614 - Water Bond Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2017

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|--------------------------------------|----------------------|-------------------|----------------|---------------------|-------------------|-----------------|
| | <u>2017</u> | <u>2016</u> | <u>Change</u> | <u>2017</u> | <u>2016</u> | <u>Change</u> |
| Receipts | | | | | | |
| Interest on Investment | \$ - | \$ 67 | \$ (67) | \$ - | \$ 196 | \$ (196) |
| Miscellaneous | - | - | - | - | - | - |
| Total Operating Receipts | \$ - | \$ 67 | \$ (67) | \$ - | \$ 196 | \$ (196) |
| Operating Disbursements | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | - | - | - | - | - | - |
| Bank Service Charges | - | 54 | (54) | - | 162 | (162) |
| Other | - | - | - | - | - | - |
| Total Operating Disbursements | \$ - | \$ 54 | \$ (54) | \$ - | \$ 162 | \$ (162) |
| Net Receipts | \$ - | \$ 13 | \$ (13) | \$ - | \$ 34 | \$ (34) |
| Beginning Cash Position | \$ 395,621 | \$ 395,507 | \$ 114 | \$ 395,621 | \$ 395,486 | \$ 135 |
| <u>Change in Cash Position</u> | <u>-</u> | <u>13</u> | <u>(13)</u> | <u>-</u> | <u>34</u> | <u>(34)</u> |
| Ending Cash Position | \$ 395,621 | \$ 395,520 | \$ 101 | \$ 395,621 | \$ 395,520 | \$ 101 |

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SUMMARY

City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of March 31, 2017

| | 3/31/2017 | 3/31/2016 | 3/31/2015 | 3/31/2014 | 3/31/2013 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| Operating Fund | | | | | |
| 606 - Sewer Operating Fund ¹ | \$ 3,168,052 | \$ 5,958,752 | \$ 6,363,891 | \$ 4,194,957 | \$ 4,452,231 |
| Restricted Funds | | | | | |
| 607 - Sewer Bond and Interest Sinking | \$ 144,016 | \$ (47,802) | \$ (15,934) | \$ (1,000) | \$ (1,000) |
| 609 - Sewer Bond Proceeds | - | - | - | 50,580 | 50,580 |
| 611 - Sewer '09 Bond Proceeds | - | (97,632) | (73,857) | (260,514) | 189,766 |
| 616 - Sewer SRF Loan | - | (159,336) | - | (30,434) | (30,434) |
| 618 - Sewer Capital Improvement | 14,019 | (343,230) | (343,230) | 1,308,304 | 1,941,130 |
| Total Restricted Funds | \$ 158,036 | \$ (648,000) | \$ (433,021) | \$ 1,066,936 | \$ 2,150,042 |
| Restricted Debt Service Reserve Funds | | | | | |
| 608 - Sewer Debt Service Reserve | \$ 233,251 | \$ 233,251 | \$ 233,251 | \$ 233,226 | \$ 233,693 |
| 615 - Sewer Debt Service Reserve '09 | 253,830 | 253,830 | 253,792 | 253,792 | 217,686 |
| Total Debt Service Reserve Funds | \$ 487,081 | \$ 487,081 | \$ 487,043 | \$ 487,018 | \$ 451,379 |
| Total Sewer Utility Net Cash Position | \$ 3,813,169 | \$ 5,797,832 | \$ 6,417,912 | \$ 5,748,911 | \$ 7,053,652 |

(1) - Sewer Operating Fund excludes proceeds made from a temporary loan to the Water Operating fund in 2016 in the amount of \$1,500,000

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OPERATING FUND

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2017

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|---|----------------------|-------------------|---------------------|---------------------|---------------------|---------------------|
| | 2017 | 2016 | Change | 2017 | 2016 | Change |
| Operating Receipts | | | | | | |
| Residential Flat Rate Sales | \$ 396,364 | \$ 434,145 | \$ (37,781) | \$ 1,104,589 | \$ 1,250,946 | \$ (146,357) |
| Commercial Metered Sales | 205,512 | 252,302 | (46,790) | 672,303 | 850,217 | (177,914) |
| Residential Metered Sales | 76,918 | 87,746 | (10,827) | 213,786 | 243,406 | (29,620) |
| Penalties | 20,247 | 8,579 | 11,668 | 58,485 | 14,324 | 44,162 |
| Miscellaneous Receipts | 3,780 | 5,075 | (1,295) | 8,100 | 11,045 | (2,945) |
| Total Operating Receipts | \$ 702,821 | \$ 787,847 | \$ (85,026) | \$ 2,057,263 | \$ 2,369,937 | \$ (312,674) |
| Operating Disbursements | | | | | | |
| Salaries and Benefits | \$ 99,337 | \$ 108,460 | \$ (9,123) | \$ 312,482 | \$ 357,977 | \$ (45,495) |
| Treatment Expense | 298,272 | 145,656 | 152,616 | 562,679 | 447,442 | 115,237 |
| Professional and Contractual Services | 66,905 | 8,367 | 58,538 | 135,288 | 92,223 | 43,065 |
| Materials and Supplies | 11,363 | 27,032 | (15,670) | 42,247 | 84,232 | (41,985) |
| Transportation Expense | 4,288 | 3,192 | 1,096 | 11,049 | 34,001 | (22,952) |
| Insurance Expense | 17,426 | - | 17,426 | 45,130 | 28,214 | 16,915 |
| Rental of Equipment | 312 | 312 | - | 894 | 937 | (43) |
| Purchased Power | 7,230 | 7,853 | (623) | 27,362 | 26,307 | 1,055 |
| Contractual Payment to City | 169,663 | - | 169,663 | 508,990 | - | 508,990 |
| Miscellaneous Expense | 13,495 | 19,581 | (6,086) | 118,060 | 88,395 | 29,665 |
| Total Operating Disbursements | \$ 688,290 | \$ 320,452 | \$ 367,838 | \$ 1,764,181 | \$ 1,159,727 | \$ 604,454 |
| Net Operating Receipts/(Disbursements) | \$ 14,531 | \$ 467,395 | \$ (452,864) | \$ 293,082 | \$ 1,210,210 | \$ (917,128) |
| Non-Operating Receipts/(Disbursements) | | | | | | |
| Transfers-In | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Receipts | 13,500 | 18,000 | (4,500) | 25,500 | 29,850 | (4,350) |
| Transfers-Out | (64,470) | - | (64,470) | (193,409) | - | (193,409) |

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2017

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|---|----------------------|---------------------|-----------------------|---------------------|---------------------|-----------------------|
| | 2017 | 2016 | Change | 2017 | 2016 | Change |
| Loan to Water Utility | - | - | - | - | - | - |
| Interest Expense | (52) | (82) | 30 | 62,395 | (254) | 62,649 |
| Principal Payment | - | - | - | 105,000 | - | 105,000 |
| Capital Leases | (1,257) | (1,227) | (30) | (3,762) | (3,673) | (90) |
| Accounts Payable | 331 | 726 | (395) | (166) | 295 | (460) |
| Other | - | - | - | - | - | - |
| Total Non-Operating Receipts/(Disbursements) | \$ (51,948) | \$ 17,417 | \$ (69,365) | \$ (4,442) | \$ 26,218 | \$ (30,661) |
| Net Receipts | \$ (37,417) | \$ 484,812 | \$ (522,229) | \$ 288,640 | \$ 1,236,428 | \$ (947,788) |
| Beginning Cash Position | \$ 3,205,469 | \$ 5,473,940 | \$ (2,268,471) | \$ 2,879,412 | \$ 4,722,323 | \$ (1,842,911) |
| <u>Change in Cash Position</u> | <u>(37,417)</u> | <u>484,812</u> | <u>(522,229)</u> | <u>288,640</u> | <u>1,236,428</u> | <u>(947,788)</u> |
| Ending Cash Position | \$ 3,168,052 | \$ 5,958,752 | \$ (2,790,700) | \$ 3,168,052 | \$ 5,958,752 | \$ (2,790,700) |

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: March 31

| | <u>MONTH-TO-DATE</u> | | | | |
|---|----------------------|-------------------|-------------------|-------------------|-------------------|
| | 2017 | 2016 | 2015 | 2014 | 2013 |
| Operating Receipts | | | | | |
| Residential Flat Rate Sales | \$ 396,364 | \$ 434,145 | \$ 401,489 | \$ 378,259 | \$ 349,971 |
| Commercial Metered Sales | 205,512 | 252,302 | 290,721 | 253,051 | 227,984 |
| Residential Metered Sales | 76,918 | 87,746 | 84,598 | 75,508 | 72,560 |
| Penalties | 20,247 | 8,579 | 23,475 | 21,858 | 17,103 |
| Miscellaneous Receipts | 3,780 | 5,075 | 3,220 | 2,920 | 4,475 |
| Total Operating Receipts | \$ 702,821 | \$ 787,847 | \$ 803,504 | \$ 731,595 | \$ 672,092 |
| Operating Disbursements | | | | | |
| Salaries and Benefits | \$ 99,337 | \$ 108,460 | \$ 117,610 | \$ 97,152 | \$ 106,403 |
| Treatment Expense | 298,272 | 145,656 | 92,955 | 96,565 | - |
| Professional and Contractual Services | 66,905 | 8,367 | 12,456 | 7,897 | 57,217 |
| Materials and Supplies | 11,363 | 27,032 | 29,528 | 18,673 | 81,453 |
| Transportation Expense | 4,288 | 3,192 | 4,743 | 2,894 | 9,717 |
| Insurance Expense | 17,426 | - | 11,640 | 40,641 | 14,071 |
| Rental of Equipment | 312 | 312 | 387 | 150 | 1,925 |
| Purchased Power | 7,230 | 7,853 | 6,297 | 8,575 | 8,955 |
| Contractual Payment to City | 169,663 | - | 158,961 | 105,974 | - |
| Miscellaneous Expense | 13,495 | 19,581 | 9,767 | 7,362 | 10,390 |
| Total Operating Disbursements | \$ 688,290 | \$ 320,452 | \$ 444,344 | \$ 385,883 | \$ 290,132 |
| Net Operating Receipts/(Disbursements) | \$ 14,531 | \$ 467,395 | \$ 359,159 | \$ 345,712 | \$ 381,960 |
| Non-Operating Receipts/(Disbursements) | | | | | |
| Transfers-In | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Receipts | 13,500 | 18,000 | 50,250 | 9,000 | 30,119 |
| Transfers-Out | (64,470) | - | - | - | - |

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: March 31

| | <u>MONTH-TO-DATE</u> | | | | |
|---|----------------------|---------------------|---------------------|---------------------|---------------------|
| | 2017 | 2016 | 2015 | 2014 | 2013 |
| Loan to Water Utility | - | - | - | - | - |
| Interest Expense | (52) | (82) | (133) | (174) | (398) |
| Principal Payment | - | - | - | - | - |
| Capital Leases | (1,257) | (1,227) | (2,889) | (2,043) | (3,329) |
| Accounts Payable | 331 | 726 | (215) | 13,724 | (128) |
| Other | - | - | (16,450) | (2,498) | (9,148) |
| Total Non-Operating Receipts/(Disbursements) | \$ (51,948) | \$ 17,417 | \$ 30,563 | \$ 18,011 | \$ 17,117 |
| Net Receipts | \$ (37,417) | \$ 484,812 | \$ 389,723 | \$ 363,723 | \$ 399,077 |
| Beginning Cash Position | \$ 3,205,469 | \$ 5,473,940 | \$ 5,974,169 | \$ 3,831,234 | \$ 4,053,154 |
| <u>Change in Cash Position</u> | <u>(37,417)</u> | <u>484,812</u> | <u>389,723</u> | <u>363,723</u> | <u>399,077</u> |
| Ending Cash Position | \$ 3,168,052 | \$ 5,958,752 | \$ 6,363,891 | \$ 4,194,957 | \$ 4,452,231 |

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: March 31

| | <u>YEAR-TO-DATE</u> | | | | |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 2017 | 2016 | 2015 | 2014 | 2013 |
| Operating Receipts | | | | | |
| Residential Flat Rate Sales | \$ 1,104,589 | \$ 1,250,946 | \$ 1,086,729 | \$ 1,058,742 | \$ 1,079,058 |
| Commercial Metered Sales | 672,303 | 850,217 | 682,506 | 706,316 | 630,853 |
| Residential Metered Sales | 213,786 | 243,406 | 208,426 | 215,415 | 211,600 |
| Penalties | 58,485 | 14,324 | 62,906 | 58,413 | 56,196 |
| Miscellaneous Receipts | 8,100 | 11,045 | 9,585 | 8,720 | 10,155 |
| Total Operating Receipts | \$ 2,057,263 | \$ 2,369,937 | \$ 2,050,152 | \$ 2,047,606 | \$ 1,987,862 |
| Operating Disbursements | | | | | |
| Salaries and Benefits | \$ 312,482 | \$ 357,977 | \$ 354,455 | \$ 341,234 | \$ 340,386 |
| Treatment Expense | 562,679 | 447,442 | 268,721 | 348,975 | 460,024 |
| Professional and Contractual Services | 135,288 | 92,223 | 62,662 | 80,947 | 131,277 |
| Materials and Supplies | 42,247 | 84,232 | 81,580 | 64,827 | 126,196 |
| Transportation Expense | 11,049 | 34,001 | 13,123 | 18,193 | 19,113 |
| Insurance Expense | 45,130 | 28,214 | 35,057 | 55,108 | 29,517 |
| Rental of Equipment | 894 | 937 | 1,193 | 1,162 | 5,085 |
| Purchased Power | 27,362 | 26,307 | 22,704 | 25,713 | 34,031 |
| Contractual Payment to City | 508,990 | - | 423,896 | 317,922 | 211,948 |
| Miscellaneous Expense | 118,060 | 88,395 | 40,363 | 115,391 | 47,376 |
| Total Operating Disbursements | \$ 1,764,181 | \$ 1,159,727 | \$ 1,303,754 | \$ 1,369,472 | \$ 1,404,953 |
| Net Operating Receipts/(Disbursements) | \$ 293,082 | \$ 1,210,210 | \$ 746,398 | \$ 678,134 | \$ 582,909 |
| Non-Operating Receipts/(Disbursements) | | | | | |
| Transfers-In | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Receipts | 25,500 | 29,850 | 86,407 | 22,500 | 49,190 |
| Transfers-Out | (193,409) | - | - | - | - |

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: March 31

| | <u>YEAR-TO-DATE</u> | | | | |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 2017 | 2016 | 2015 | 2014 | 2013 |
| Loan to Water Utility | - | - | - | - | - |
| Interest Expense | 62,395 | (254) | (469) | (31,934) | (7,822) |
| Principal Payment | 105,000 | - | - | (183,959) | - |
| Capital Leases | (3,762) | (3,673) | (10,310) | (7,697) | (36,844) |
| Accounts Payable | (166) | 295 | (398) | 15,161 | (292) |
| Other | - | - | (16,450) | (3,748) | (6,882) |
| Total Non-Operating Receipts/(Disbursements) | \$ (4,442) | \$ 26,218 | \$ 58,780 | \$ (189,677) | \$ (2,650) |
| Net Receipts | \$ 288,640 | \$ 1,236,428 | \$ 805,178 | \$ 488,458 | \$ 580,259 |
| Beginning Cash Position | \$ 2,879,412 | \$ 4,722,323 | \$ 5,558,713 | \$ 3,706,500 | \$ 3,871,972 |
| <u>Change in Cash Position</u> | <u>288,640</u> | <u>1,236,428</u> | <u>805,178</u> | <u>488,458</u> | <u>580,259</u> |
| Ending Cash Position | \$ 3,168,052 | \$ 5,958,752 | \$ 6,363,891 | \$ 4,194,957 | \$ 4,452,231 |

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RESTRICTED FUNDS

City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2017

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|--------------------------------------|----------------------|--------------------|-------------------|---------------------|--------------------|-------------------|
| | 2017 | 2016 | Change | 2017 | 2016 | Change |
| Receipts | | | | | | |
| Transfers In | \$ 64,470 | \$ - | \$ 64,470 | \$ 193,409 | \$ - | \$ 193,409 |
| Miscellaneous | - | - | - | - | - | - |
| Total Operating Receipts | \$ 64,470 | \$ - | \$ 64,470 | \$ 193,409 | \$ - | \$ 193,409 |
| Operating Disbursements | | | | | | |
| Principal | \$ 15,046 | \$ - | \$ 15,046 | \$ 45,139 | \$ - | \$ 45,139 |
| Interest | 885 | - | 885 | 2,654 | - | 2,654 |
| Other | - | - | - | 1,600 | - | 1,600 |
| Total Operating Disbursements | \$ 15,931 | \$ - | \$ 15,931 | \$ 49,393 | \$ - | \$ 49,393 |
| Net Receipts | \$ 48,539 | \$ - | \$ 48,539 | \$ 144,016 | \$ - | \$ 144,016 |
| Beginning Cash Position | | | | | | |
| | \$ 95,478 | \$ (47,802) | \$ 143,280 | \$ - | \$ (47,802) | \$ 47,802 |
| <u>Change in Cash Position</u> | 48,539 | - | 48,539 | 144,016 | - | 144,016 |
| Ending Cash Position | \$ 144,016 | \$ (47,802) | \$ 191,818 | \$ 144,016 | \$ (47,802) | \$ 191,818 |

City of Lawrence - Municipal Sewage Works Utility
611 - Sewer '09 Bond Proceeds Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2017

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|--------------------------------------|----------------------|--------------------|------------------|---------------------|--------------------|------------------|
| | 2017 | 2016 | Change | 2017 | 2016 | Change |
| Receipts | | | | | | |
| Transfers In | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Miscellaneous | - | - | - | - | - | - |
| Total Operating Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Operating Disbursements | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total Operating Disbursements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| <hr/> | | | | | | |
| Beginning Cash Position | \$ - | \$ (97,632) | \$ 97,632 | \$ - | \$ (97,632) | \$ 97,632 |
| <u>Change in Cash Position</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Ending Cash Position | \$ - | \$ (97,632) | \$ 97,632 | \$ - | \$ (97,632) | \$ 97,632 |

City of Lawrence - Municipal Sewage Works Utility
616 - Sewer SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2017

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|--------------------------------------|----------------------|---------------------|--------------------|---------------------|---------------------|--------------------|
| | 2017 | 2016 | Change | 2017 | 2016 | Change |
| Receipts | | | | | | |
| Transfers In | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Miscellaneous | - | - | - | - | - | - |
| Total Operating Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Operating Disbursements | | | | | | |
| Principal | \$ - | \$ 14,036 | \$ (14,036) | \$ - | \$ 56,142 | \$ (56,142) |
| Interest | - | 1,898 | (1,898) | - | 7,590 | (7,590) |
| Other | - | - | - | - | - | - |
| Total Operating Disbursements | \$ - | \$ 15,933 | \$ (15,933) | \$ - | \$ 63,732 | \$ (63,732) |
| Net Receipts | \$ - | \$ (15,933) | \$ 15,933 | \$ - | \$ (63,732) | \$ 63,732 |
| Beginning Cash Position | | | | | | |
| | \$ - | \$ (143,403) | \$ 143,403 | \$ - | \$ (95,604) | \$ 95,604 |
| <u>Change in Cash Position</u> | - | (15,933) | 15,933 | - | (63,732) | 63,732 |
| Ending Cash Position | \$ - | \$ (159,336) | \$ 159,336 | \$ - | \$ (159,336) | \$ 159,336 |

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2017

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|---------------------------------------|----------------------|---------------------|-------------------|---------------------|---------------------|--------------------|
| | 2017 | 2016 | Change | 2017 | 2016 | Change |
| Receipts | | | | | | |
| Transfers In | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Miscellaneous | - | - | - | - | - | - |
| Total Operating Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Operating Disbursements | | | | | | |
| Professional and Contractual Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Materials and Supplies | - | - | - | 80,981 | - | 80,981 |
| Other | - | - | - | - | - | - |
| Total Operating Disbursements | \$ - | \$ - | \$ - | \$ 80,981 | \$ - | \$ 80,981 |
| Net Receipts | \$ - | \$ - | \$ - | \$ (80,981) | \$ - | \$ (80,981) |
| <hr/> | | | | | | |
| Beginning Cash Position | \$ 14,019 | \$ (343,230) | \$ 357,250 | \$ 95,000 | \$ (343,230) | \$ 438,230 |
| <u>Change in Cash Position</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(80,981)</u> | <u>-</u> | <u>(80,981)</u> |
| Ending Cash Position | \$ 14,019 | \$ (343,230) | \$ 357,250 | \$ 14,019 | \$ (343,230) | \$ 357,250 |

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RESTRICTED DEBT SERVICE RESERVE FUNDS

City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2017

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|--------------------------------------|----------------------|-------------------|-------------|---------------------|-------------------|-------------|
| | 2017 | 2016 | Change | 2017 | 2016 | Change |
| Receipts | | | | | | |
| Transfers In | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Miscellaneous | - | - | - | - | - | - |
| Total Operating Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Operating Disbursements | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total Operating Disbursements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| <hr/> | | | | | | |
| Beginning Cash Position | \$ 233,251 | \$ 233,251 | \$ - | \$ 233,251 | \$ 233,251 | \$ - |
| <u>Change in Cash Position</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Ending Cash Position | \$ 233,251 | \$ 233,251 | \$ - | \$ 233,251 | \$ 233,251 | \$ - |

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2017

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|--------------------------------------|----------------------|-------------------|---------------|---------------------|-------------------|---------------|
| | <u>2017</u> | <u>2016</u> | <u>Change</u> | <u>2017</u> | <u>2016</u> | <u>Change</u> |
| Receipts | | | | | | |
| Transfers In | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Miscellaneous | - | - | - | - | - | - |
| Total Operating Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Operating Disbursements | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total Operating Disbursements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Beginning Cash Position | \$ 253,830 | \$ 253,830 | \$ - | \$ 253,830 | \$ 253,830 | \$ - |
| Change in Cash Position | - | - | - | - | - | - |
| Ending Cash Position | \$ 253,830 | \$ 253,830 | \$ - | \$ 253,830 | \$ 253,830 | \$ - |