



MONTHLY UTILITIES FINANCIAL UPDATE

September 2016

Mayor Steve Collier
City Controller Jason C. Fenwick

TABLE OF CONTENTS

MUNICIPAL WATER WORKS UTILITY

NET CASH POSITION 1

OPERATING FUND

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2016 2

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: September 30, 2016 4

Statement of Receipts, Disbursements, and Net Cash Position
For the YTD Period Ended: September 30, 2016 6

RESTRICTED FUNDS

602 - Bond and Interest Sinking 8

617 - Capital Improvement Fund 9

RESTRICTED DEBT SERVICE FUND

604 - Water Bond Debt Service Reserve 10

614 - Water Bond Debt Service Reserve '09 11

TABLE OF CONTENTS

MUNICIPAL SEWAGE WORKS UTILITY

| | |
|--------------------------|----|
| NET CASH POSITION | 12 |
|--------------------------|----|

OPERATING FUND

| | |
|---|----|
| Statement of Receipts, Disbursements, and Net Cash Position As of September 30, 2016 | 13 |
| Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: September 30, 2016 | 15 |
| Statement of Receipts, Disbursements, and Net Cash Position For the YTD Period Ended: September 30, 2016 | 17 |

RESTRICTED FUNDS

| | |
|---------------------------------------|----|
| 607 - Sewer Bond and Interest Sinking | 19 |
| 609 - Sewer Bond Proceeds | 20 |
| 611 - Sewer '09 Bond Proceeds | 21 |
| 616 - Sewer SRF Loan | 22 |
| 618 - Sewer Capital Improvement Fund | 23 |

RESTRICTED DEBT SERVICE FUND

| | |
|--------------------------------------|----|
| 608 - Sewer Debt Service Reserve | 24 |
| 615 - Sewer Debt Service Reserve '09 | 25 |



MONTHLY UTILITIES FINANCIAL UPDATE

Municipal Water Works Utility

September 2016

Summary

City of Lawrence - Municipal Water Works Utility
Summary - All Funds

Net Cash Position Summary
As of September 30, 2016

| | 2016 YTD | 12/31/15 | 12/31/14 | 12/31/13 | 12/31/12 | 12/31/11 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Operating Fund | | | | | | |
| 601 - Water Operating Fund ¹ | \$ 743,572 | \$ (1,095,397) | \$ (637,848) | \$ (1,897,000) | \$ 605,646 | \$ 1,269,278 |
| Restricted Funds | | | | | | |
| 602 - Bond and Interest Sinking | \$ 613,271 | \$ - | \$ - | \$ (1,000) | \$ (1,000) | \$ (1,000) |
| 605 - Water Utility Bond Proceeds | - | - | - | - | 313,000 | 313,000 |
| 610 - Water '09 Bond Proceeds | - | - | - | (33,430) | 163,214 | 163,214 |
| 617 - Capital Improvement Fund | (377,734) | (377,734) | - | 58,197 | 319,890 | 386,863 |
| Total Restricted Funds | \$ 235,537 | \$ (377,734) | \$ - | \$ 23,767 | \$ 795,104 | \$ 862,077 |
| Restricted Debt Service Reserve Funds | | | | | | |
| 604 - Water Bond Debt Service Reserve | \$ 663,858 | \$ 663,744 | \$ 663,744 | \$ 663,508 | \$ 663,854 | \$ 664,144 |
| 614 - Water Bond Debt Service Reserve '09 | 395,414 | 395,346 | 395,232 | 395,232 | 338,949 | 226,130 |
| Total Debt Service Reserve Funds | \$ 1,059,272 | \$ 1,059,090 | \$ 1,058,976 | \$ 1,058,739 | \$ 1,002,803 | \$ 890,274 |
| Total Water Utility Cash Position | \$ 2,038,381 | \$ (414,041) | \$ 421,128 | \$ (814,494) | \$ 2,403,553 | \$ 3,021,629 |

(1) - Water Operating Fund includes proceeds from a temporary loan received from the Sewer Operating fund in the amount of \$1,500,000



MONTHLY UTILITIES FINANCIAL UPDATE

Municipal Water Works Utility

September 2016

Operating Fund

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position As of September 30, 2016

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|---------------------------------------|----------------------|-------------------|---------------------|---------------------|---------------------|--------------------|
| | 2016 | 2015 | Change | 2016 | 2015 | Change |
| Operating Receipts | | | | | | |
| Residential Metered Sales | \$ 318,516 | \$ 320,585 | \$ (2,069) | \$ 2,946,901 | \$ 2,743,306 | \$ 203,596 |
| Commercial Metered Sales | 163,721 | 150,380 | 13,341 | 1,282,522 | 1,141,894 | 140,627 |
| Private Fire Protection | 21,479 | 19,490 | 1,990 | 202,894 | 174,792 | 28,103 |
| Hydrant Fees | 10,582 | 11,741 | (1,159) | 109,377 | 96,985 | 12,392 |
| Penalties | 16,235 | 11,823 | 4,412 | 104,861 | 97,368 | 7,493 |
| New Meters | 1,615 | 1,077 | 538 | 43,385 | 34,785 | 8,600 |
| Other | - | - | - | - | - | - |
| Miscellaneous | - | - | - | 27 | 13,446 | (13,419) |
| Total Operating Receipts | \$ 532,148 | \$ 515,095 | \$ 17,053 | \$ 4,689,968 | \$ 4,302,576 | \$ 387,392 |
| Operating Disbursements | | | | | | |
| Salaries and Benefits | \$ 126,702 | \$ 144,962 | \$ (18,260) | \$ 1,243,059 | \$ 1,336,572 | \$ (93,513) |
| Professional and Contractual Services | 66,918 | 18,842 | 48,076 | 437,960 | 277,221 | 160,739 |
| Materials and Supplies | 20,616 | 40,074 | (19,458) | 267,516 | 401,690 | (134,174) |
| Transportation Expense | 6,957 | 11,334 | (4,378) | 60,391 | 60,009 | 383 |
| Insurance Expense | 13,288 | - | 13,288 | 68,393 | 60,013 | 8,380 |
| Chemicals | 7,528 | 19,191 | (11,663) | 71,538 | 93,055 | (21,518) |
| Rental of Equipment | 312 | 392 | (80) | 2,810 | 3,844 | (1,034) |
| Purchased Power | 25,633 | 16,411 | 9,221 | 240,781 | 218,423 | 22,358 |
| Miscellaneous Expense | 11,221 | 30,646 | (19,424) | 213,136 | 152,201 | 60,934 |
| Contractual Payment to City | 113,109 | 211,948 | (98,839) | 1,017,980 | 1,112,727 | (94,747) |
| Other Charges | - | - | - | - | - | - |
| Total Operating Disbursements | \$ 392,284 | \$ 493,801 | \$ (101,517) | \$ 3,623,563 | \$ 3,715,756 | \$ (92,193) |

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position As of September 30, 2016

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|---|----------------------|--------------|--------------|---------------------|--------------|--------------|
| | 2016 | 2015 | Change | 2016 | 2015 | Change |
| Net Operating Receipts/(Disbursements) | \$ 139,864 | \$ 21,294 | \$ 118,570 | \$ 1,066,405 | \$ 586,820 | \$ 479,585 |
| Non-Operating Receipts/(Disbursements) | | | | | | |
| Sales Tax | \$ - | \$ 31,090 | \$ (31,090) | \$ 139,664 | \$ 260,500 | \$ (120,836) |
| EDU Fees | 4,500 | 3,300 | 1,200 | 109,350 | 144,510 | (35,160) |
| Transfers-In | - | - | - | - | - | - |
| Loan from Sewer Utility | - | - | - | 1,500,000 | - | 1,500,000 |
| Other Receipts | 13,145 | 8,404 | 4,741 | 131,862 | 95,052 | 36,810 |
| Transfers-Out | (102,757) | - | (102,757) | (924,813) | - | (924,813) |
| Accounts Payable | (1,331) | (12,234) | 10,903 | (8,594) | (11,362) | 2,768 |
| Principal Payment | - | - | - | - | - | - |
| Interest Expense | (68) | (97) | 30 | (835) | (373,646) | 372,811 |
| Capital Leases | (1,241) | (1,212) | (30) | (10,621) | (82,479) | 71,859 |
| Sales Tax Payable | (2,846) | - | (2,846) | (163,449) | (247,311) | 83,862 |
| Other | - | - | - | - | (35,963) | 35,963 |
| Total Non-Operating Receipts/(Disbursements) | \$ (90,598) | \$ 29,250 | \$ (119,848) | \$ 772,564 | \$ (250,700) | \$ 1,023,264 |
| Net Receipts | \$ 49,266 | \$ 50,544 | \$ (1,278) | \$ 1,838,969 | \$ 336,121 | \$ 1,502,849 |
| Beginning Cash Position | \$ 694,306 | \$ (352,272) | \$ 1,046,578 | \$ (1,095,397) | \$ (637,848) | \$ (457,549) |
| <u>Change in Cash Position</u> | 49,266 | 50,544 | (1,278) | 1,838,969 | 336,121 | 1,502,849 |
| Ending Cash Position | \$ 743,572 | \$ (301,727) | \$ 1,045,300 | \$ 743,572 | \$ (301,727) | \$ 1,045,300 |

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: September 30

| | <u>MONTH-TO-DATE</u> | | | | |
|---------------------------------------|----------------------|-------------------|-------------------|-------------------|-------------------|
| | 2016 | 2015 | 2014 | 2013 | 2012 |
| Operating Receipts | | | | | |
| Residential Metered Sales | \$ 318,516 | \$ 320,585 | \$ 358,644 | \$ 352,008 | \$ 295,031 |
| Commercial Metered Sales | 163,721 | 150,380 | 152,821 | 154,262 | 140,873 |
| Private Fire Protection | 21,479 | 19,490 | 20,448 | 18,371 | 13,247 |
| Hydrant Fees | 10,582 | 11,741 | 11,908 | 11,057 | 8,830 |
| Penalties | 16,235 | 11,823 | 8,746 | 14,724 | 9,481 |
| New Meters | 1,615 | 1,077 | 1,899 | 949 | 228 |
| Other | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - |
| Total Operating Receipts | \$ 532,148 | \$ 515,095 | \$ 554,466 | \$ 551,371 | \$ 467,689 |
| Operating Disbursements | | | | | |
| Salaries and Benefits | \$ 126,702 | \$ 144,962 | \$ 129,396 | \$ 122,209 | \$ 140,816 |
| Professional and Contractual Services | 66,918 | 18,842 | 36,630 | 28,238 | 34,390 |
| Materials and Supplies | 20,616 | 40,074 | 58,179 | 16,807 | 25,264 |
| Transportation Expense | 6,957 | 11,334 | 7,150 | 6,917 | 6,509 |
| Insurance Expense | 13,288 | - | 13,152 | - | 14,096 |
| Chemicals | 7,528 | 19,191 | 12,317 | 11,020 | 3,205 |
| Rental of Equipment | 312 | 392 | 387 | 1,925 | 500 |
| Purchased Power | 25,633 | 16,411 | 24,249 | 25,019 | 737 |
| Miscellaneous Expense | 11,221 | 30,646 | 19,448 | 10,093 | 29,014 |
| Contractual Payment to City | 113,109 | 211,948 | 158,961 | 158,961 | 158,961 |
| Other Charges | - | - | - | - | - |
| Total Operating Disbursements | \$ 392,284 | \$ 493,801 | \$ 459,870 | \$ 381,189 | \$ 413,493 |

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: September 30

| | <u>MONTH-TO-DATE</u> | | | | |
|---|----------------------|--------------|-------------|------------|--------------|
| | 2016 | 2015 | 2014 | 2013 | 2012 |
| Net Operating Receipts/(Disbursements) | \$ 139,864 | \$ 21,294 | \$ 94,597 | \$ 170,182 | \$ 54,196 |
| Non-Operating Receipts/(Disbursements) | | | | | |
| Sales Tax | \$ - | \$ 31,090 | \$ 34,435 | \$ 33,461 | \$ 29,030 |
| EDU Fees | 4,500 | 3,300 | 12,300 | 5,100 | 2,100 |
| Transfers-In | - | - | - | - | - |
| Loan from Sewer Utility | - | - | - | - | - |
| Other Receipts | 13,145 | 8,404 | 19,123 | 10,476 | 5,032 |
| Transfers-Out | (102,757) | - | - | - | - |
| Accounts Payable | (1,331) | (12,234) | 3,054 | (3,123) | (3,441) |
| Principal Payment | - | - | - | - | - |
| Interest Expense | (68) | (97) | (137) | - | - |
| Capital Leases | (1,241) | (1,212) | (1,172) | (3,022) | - |
| Sales Tax Payable | (2,846) | - | (82,315) | (32,674) | (43,328) |
| Other | - | - | - | - | (1,483) |
| Total Non-Operating Receipts/(Disbursements) | \$ (90,598) | \$ 29,250 | \$ (14,712) | \$ 10,219 | \$ (12,089) |
| Net Receipts | \$ 49,266 | \$ 50,544 | \$ 79,884 | \$ 180,401 | \$ 42,107 |
| Beginning Cash Position | \$ 694,306 | \$ (352,272) | \$ (71,203) | \$ 614,785 | \$ 1,447,924 |
| <u>Change in Cash Position</u> | 49,266 | 50,544 | 79,884 | 180,401 | 42,107 |
| Ending Cash Position | \$ 743,572 | \$ (301,727) | \$ 8,681 | \$ 795,186 | \$ 1,490,030 |

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ended: September 30

| | <u>YEAR-TO-DATE</u> | | | | |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 2016 | 2015 | 2014 | 2013 | 2012 |
| Operating Receipts | | | | | |
| Residential Metered Sales | \$ 2,946,901 | \$ 2,743,306 | \$ 2,799,133 | \$ 2,826,769 | \$ 2,928,429 |
| Commercial Metered Sales | 1,282,522 | 1,141,894 | 1,163,739 | 1,155,184 | 1,170,801 |
| Private Fire Protection | 202,894 | 174,792 | 170,025 | 168,142 | 145,779 |
| Hydrant Fees | 109,377 | 96,985 | 101,642 | 104,372 | 94,864 |
| Penalties | 104,861 | 97,368 | 87,218 | 119,470 | 70,614 |
| New Meters | 43,385 | 34,785 | 16,929 | 17,208 | 9,702 |
| Other | - | - | - | - | - |
| Miscellaneous | 27 | 13,446 | 2,389 | 10,376 | 268,918 |
| Total Operating Receipts | \$ 4,689,968 | \$ 4,302,576 | \$ 4,341,074 | \$ 4,401,522 | \$ 4,689,107 |
| Operating Disbursements | | | | | |
| Salaries and Benefits | \$ 1,243,059 | \$ 1,336,572 | \$ 1,271,693 | \$ 1,233,165 | \$ 1,211,069 |
| Professional and Contractual Services | 437,960 | 277,221 | 391,130 | 177,172 | 315,148 |
| Materials and Supplies | 267,516 | 401,690 | 436,005 | 177,857 | 234,630 |
| Transportation Expense | 60,391 | 60,009 | 103,713 | 77,893 | 51,335 |
| Insurance Expense | 68,393 | 60,013 | 72,299 | 101,441 | 57,521 |
| Chemicals | 71,538 | 93,055 | 88,758 | 84,016 | 64,008 |
| Rental of Equipment | 2,810 | 3,844 | 3,560 | 16,053 | 8,662 |
| Purchased Power | 240,781 | 218,423 | 249,902 | 216,811 | 188,406 |
| Miscellaneous Expense | 213,136 | 152,201 | 136,816 | 164,232 | 163,832 |
| Contractual Payment to City | 1,017,980 | 1,112,727 | 1,271,688 | 1,430,649 | 1,430,649 |
| Other Charges | - | - | - | 1,497 | - |
| Total Operating Disbursements | \$ 3,623,563 | \$ 3,715,756 | \$ 4,025,564 | \$ 3,680,786 | \$ 3,725,260 |

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ended: September 30

| | <u>YEAR-TO-DATE</u> | | | | |
|---|---------------------|--------------|----------------|--------------|--------------|
| | 2016 | 2015 | 2014 | 2013 | 2012 |
| Net Operating Receipts/(Disbursements) | \$ 1,066,405 | \$ 586,820 | \$ 315,510 | \$ 720,736 | \$ 963,847 |
| Non-Operating Receipts/(Disbursements) | | | | | |
| Sales Tax | \$ 139,664 | \$ 260,500 | \$ 268,579 | \$ 269,037 | \$ 276,834 |
| EDU Fees | 109,350 | 144,510 | 148,200 | 100,800 | 63,850 |
| Transfers-In | - | - | 1,061,394 | - | - |
| Loan from Sewer Utility | 1,500,000 | - | - | - | - |
| Other Receipts | 131,862 | 95,052 | 87,722 | 101,322 | 144,112 |
| Transfers-Out | (924,813) | - | (1,061,394) | (276,556) | (56,556) |
| Accounts Payable | (8,594) | (11,362) | 12,762 | 14,270 | 15,253 |
| Principal Payment | - | - | - | - | - |
| Interest Expense | (835) | (373,646) | (390,576) | (405,308) | (419,601) |
| Capital Leases | (10,621) | (82,479) | (74,569) | (69,960) | (64,093) |
| Sales Tax Payable | (163,449) | (247,311) | (560,708) | (264,802) | (701,345) |
| Other | - | (35,963) | 2,098,761 | - | (1,551) |
| Total Non-Operating Receipts/(Disbursements) | \$ 772,564 | \$ (250,700) | \$ 1,590,171 | \$ (531,196) | \$ (743,095) |
| Net Receipts | \$ 1,838,969 | \$ 336,121 | \$ 1,905,681 | \$ 189,540 | \$ 220,752 |
| Beginning Cash Position | \$ (1,095,397) | \$ (637,848) | \$ (1,897,000) | \$ 605,646 | \$ 1,269,278 |
| Change in Cash Position | 1,838,969 | 336,121 | 1,905,681 | 189,540 | 220,752 |
| Ending Cash Position | \$ 743,572 | \$ (301,727) | \$ 8,681 | \$ 795,186 | \$ 1,490,030 |



MONTHLY UTILITIES FINANCIAL UPDATE

Municipal Water Works Utility
September 2016

Restricted Funds

City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2016

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|--------------------------------------|----------------------|-------------|-------------------|---------------------|-------------|-------------------|
| | 2016 | 2015 | Change | 2016 | 2015 | Change |
| Receipts | | | | | | |
| Transfers In | \$ 102,757 | \$ - | \$ 102,757 | \$ 924,813 | \$ - | \$ 924,813 |
| Miscellaneous | - | - | - | - | - | - |
| Total Operating Receipts | \$ 102,757 | \$ - | \$ 102,757 | \$ 924,813 | \$ - | \$ 924,813 |
| Operating Disbursements | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | - | - | - | 280,955 | - | 280,955 |
| Other | - | - | - | 30,587 | - | 30,587 |
| Total Operating Disbursements | \$ - | \$ - | \$ - | \$ 311,542 | \$ - | \$ 311,542 |
| Net Receipts | \$ 102,757 | \$ - | \$ 102,757 | \$ 613,271 | \$ - | \$ 613,271 |
| Beginning Cash Position | | | | | | |
| Change in Cash Position | 102,757 | - | 102,757 | 613,271 | - | 613,271 |
| Ending Cash Position | \$ 613,271 | \$ - | \$ 613,271 | \$ 613,271 | \$ - | \$ 613,271 |

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2016

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|---------------------------------------|----------------------|---------------------|-------------|---------------------|---------------------|---------------------|
| | 2016 | 2015 | Change | 2016 | 2015 | Change |
| Receipts | | | | | | |
| Transfers In | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Miscellaneous | - | - | - | - | - | - |
| Total Operating Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Operating Disbursements | | | | | | |
| Professional and Contractual Services | \$ - | \$ - | \$ - | \$ - | \$ 377,734 | \$ (377,734) |
| Other | - | - | - | - | - | - |
| Total Operating Disbursements | \$ - | \$ - | \$ - | \$ - | \$ 377,734 | \$ (377,734) |
| Net Receipts | \$ - | \$ - | \$ - | \$ - | \$ (377,734) | \$ 377,734 |
| Beginning Cash Position | \$ (377,734) | \$ (377,734) | \$ - | \$ (377,734) | \$ - | \$ (377,734) |
| Change in Cash Position | - | - | - | - | (377,734) | 377,734 |
| Ending Cash Position | \$ (377,734) | \$ (377,734) | \$ - | \$ (377,734) | \$ (377,734) | \$ - |



MONTHLY UTILITIES FINANCIAL UPDATE

Municipal Water Works Utility
September 2016

Restricted Debt Service Reserve Funds

City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2016

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|--------------------------------------|----------------------|-------------------|---------------|---------------------|-------------------|---------------|
| | 2016 | 2015 | Change | 2016 | 2015 | Change |
| Receipts | | | | | | |
| Interest on Investment | \$ - | \$ - | \$ - | \$ 660 | \$ - | \$ 660 |
| Miscellaneous | - | - | - | - | - | - |
| Total Operating Receipts | \$ - | \$ - | \$ - | \$ 660 | \$ - | \$ 660 |
| Operating Disbursements | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | - | - | - | - | - | - |
| Bank Service Charges | - | - | - | 546 | - | 546 |
| Other | - | - | - | - | - | - |
| Total Operating Disbursements | \$ - | \$ - | \$ - | \$ 546 | \$ - | \$ 546 |
| Net Receipts | \$ - | \$ - | \$ - | \$ 114 | \$ - | \$ 114 |
| Beginning Cash Position | \$ 663,858 | \$ 663,744 | \$ 114 | \$ 663,744 | \$ 663,744 | \$ (0) |
| <u>Change in Cash Position</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>114</u> | <u>-</u> | <u>114</u> |
| Ending Cash Position | \$ 663,858 | \$ 663,744 | \$ 114 | \$ 663,858 | \$ 663,744 | \$ 114 |

City of Lawrence - Municipal Water Works Utility
614 - Water Bond Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2016

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|--------------------------------------|----------------------|-------------------|---------------|---------------------|-------------------|---------------|
| | 2016 | 2015 | Change | 2016 | 2015 | Change |
| Receipts | | | | | | |
| Interest on Investment | \$ - | \$ - | \$ - | \$ 393 | \$ - | \$ 393 |
| Miscellaneous | - | - | - | - | - | - |
| Total Operating Receipts | \$ - | \$ - | \$ - | \$ 393 | \$ - | \$ 393 |
| Operating Disbursements | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | - | - | - | - | - | - |
| Bank Service Charges | - | - | - | 325 | - | 325 |
| Other | - | - | - | - | - | - |
| Total Operating Disbursements | \$ - | \$ - | \$ - | \$ 325 | \$ - | \$ 325 |
| Net Receipts | \$ - | \$ - | \$ - | \$ 68 | \$ - | \$ 68 |
| Beginning Cash Position | \$ 395,414 | \$ 395,232 | \$ 182 | \$ 395,346 | \$ 395,232 | \$ 114 |
| <u>Change in Cash Position</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>68</u> | <u>-</u> | <u>68</u> |
| Ending Cash Position | \$ 395,414 | \$ 395,232 | \$ 182 | \$ 395,414 | \$ 395,232 | \$ 182 |



MONTHLY UTILITIES FINANCIAL UPDATE

Municipal Sewage Works Utility

September 2016

Summary

City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of September 30, 2016

| | 2016 YTD | 12/31/15 | 12/31/14 | 12/31/13 | 12/31/12 | 12/31/11 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Operating Fund | | | | | | |
| 606 - Sewer Operating Fund ¹ | \$ 3,484,001 | \$ 4,722,323 | \$ 5,558,713 | \$ 3,706,500 | \$ 3,871,972 | \$ 2,385,582 |
| Restricted Funds | | | | | | |
| 607 - Sewer Bond and Interest Sinking | \$ 343,390 | \$ (47,802) | \$ - | \$ (1,000) | \$ (1,000) | \$ (1,000) |
| 609 - Sewer Bond Proceeds | - | - | - | 50,580 | 50,580 | 50,580 |
| 611 - Sewer '09 Bond Proceeds | (97,632) | (97,632) | - | (31,008) | 729,534 | 1,650,709 |
| 616 - Sewer SRF Loan | (159,336) | (95,604) | - | (30,434) | (30,434) | (133,927) |
| 618 - Sewer Capital Improvement | (343,230) | (343,230) | - | 1,533,408 | 1,917,857 | 1,952,037 |
| Total Restricted Funds | \$ (256,809) | \$ (584,268) | \$ - | \$ 1,521,546 | \$ 2,666,537 | \$ 3,518,398 |
| Restricted Debt Service Reserve Funds | | | | | | |
| 608 - Sewer Debt Service Reserve | 233,251 | 233,251 | 233,251 | 233,226 | 233,693 | 234,143 |
| 615 - Sewer Debt Service Reserve '09 | 253,830 | 253,830 | 253,792 | 253,792 | 217,823 | 145,497 |
| Total Debt Service Reserve Funds | \$ 487,081 | \$ 487,081 | \$ 487,043 | \$ 487,018 | \$ 451,516 | \$ 379,640 |
| <hr/> | | | | | | |
| Total Sewer Utility Net Cash Position | \$ 3,714,273 | \$ 4,625,136 | \$ 6,045,756 | \$ 5,715,064 | \$ 6,990,025 | \$ 6,283,620 |

(1) - Sewer Operating Fund excludes proceeds made from a temporary loan to the Water Operating fund in the amount of \$1,500,000



MONTHLY UTILITIES FINANCIAL UPDATE

Municipal Sewage Works Utility

September 2016

Operating Fund

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2016

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|---|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | <u>2016</u> | <u>2015</u> | <u>Change</u> | <u>2016</u> | <u>2015</u> | <u>Change</u> |
| Operating Receipts | | | | | | |
| Residential Flat Rate Sales | \$ 335,448 | \$ 347,272 | \$ (11,824) | \$ 3,396,244 | \$ 3,197,912 | \$ 198,332 |
| Commercial Metered Sales | 293,612 | 273,192 | 20,420 | 2,339,015 | 2,090,979 | 248,036 |
| Residential Metered Sales | 43,950 | 42,098 | 1,852 | 617,540 | 540,408 | 77,132 |
| Penalties | 18,758 | 23,568 | (4,810) | 128,775 | 189,731 | (60,956) |
| Miscellaneous Receipts | 1,600 | 1,180 | 420 | 36,380 | 31,615 | 4,765 |
| Total Operating Receipts | \$ 693,367 | \$ 687,310 | \$ 6,057 | \$ 6,517,954 | \$ 6,050,645 | \$ 467,309 |
| Operating Disbursements | | | | | | |
| Salaries and Benefits | \$ 104,884 | \$ 119,745 | \$ (14,861) | \$ 1,012,410 | \$ 1,091,449 | \$ (79,039) |
| Treatment Expense | 121,705 | 100,794 | 20,911 | 1,848,338 | 1,485,700 | 362,638 |
| Professional and Contractual Services | 52,231 | 270,694 | (218,463) | 782,272 | 1,327,091 | (544,820) |
| Materials and Supplies | 9,956 | 19,935 | (9,979) | 168,560 | 258,268 | (89,708) |
| Transportation Expense | 3,666 | 17,183 | (13,517) | 69,505 | 57,021 | 12,484 |
| Insurance Expense | 13,288 | - | 13,288 | 68,393 | 60,013 | 8,380 |
| Rental of Equipment | 312 | 312 | - | 2,810 | 3,764 | (954) |
| Purchased Power | 10,034 | 15,922 | (5,888) | 77,002 | 79,513 | (2,511) |
| Contractual Payment to City | 169,663 | 317,922 | (148,259) | 1,526,969 | 1,536,623 | (9,654) |
| Miscellaneous Expense | 6,771 | 16,448 | (9,677) | 147,665 | 114,917 | 32,748 |
| Total Operating Disbursements | \$ 492,510 | \$ 878,955 | \$ (386,445) | \$ 5,703,924 | \$ 6,014,360 | \$ (310,436) |
| Net Operating Receipts/(Disbursements) | \$ 200,857 | \$ (191,645) | \$ 392,502 | \$ 814,030 | \$ 36,285 | \$ 777,745 |
| Non-Operating Receipts/(Disbursements) | | | | | | |
| Transfers-In | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Receipts | 4,500 | 3,000 | 1,500 | 119,565 | 146,457 | (26,892) |
| Transfers-Out | (64,808) | - | (64,808) | (583,274) | - | (583,274) |

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2016

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|---|----------------------|---------------------|-----------------------|-----------------------|---------------------|-----------------------|
| | 2016 | 2015 | Change | 2016 | 2015 | Change |
| Loan to Water Utility | - | - | - | (1,500,000) | - | (1,500,000) |
| Interest Expense | (68) | (12,264) | 12,196 | (4,871) | (179,715) | 174,844 |
| Principal Payment | - | - | - | - | - | - |
| Capital Leases | (1,241) | (113,736) | 112,495 | (83,187) | (204,668) | 121,481 |
| Accounts Payable | (612) | (331) | (281) | (585) | 435 | (1,019) |
| Other | - | - | - | - | (70,213) | 70,213 |
| Total Non-Operating Receipts/(Disbursements) | \$ (62,229) | \$ (123,331) | \$ 61,102 | \$ (2,052,352) | \$ (307,704) | \$ (1,744,648) |
| Net Receipts | \$ 138,628 | \$ (314,976) | \$ 453,604 | \$ (1,238,322) | \$ (271,419) | \$ (966,903) |
| Beginning Cash Position | \$ 3,345,373 | \$ 5,602,270 | \$ (2,256,897) | \$ 4,722,323 | \$ 5,558,713 | \$ (836,390) |
| <u>Change in Cash Position</u> | <u>138,628</u> | <u>(314,976)</u> | <u>453,604</u> | <u>(1,238,322)</u> | <u>(271,419)</u> | <u>(966,903)</u> |
| Ending Cash Position | \$ 3,484,001 | \$ 5,287,295 | \$ (1,803,293) | \$ 3,484,001 | \$ 5,287,295 | \$ (1,803,293) |

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: September 30

| | <u>MONTH-TO-DATE</u> | | | | |
|---|----------------------|---------------------|-------------------|-------------------|-------------------|
| | 2016 | 2015 | 2014 | 2013 | 2012 |
| Operating Receipts | | | | | |
| Residential Flat Rate Sales | \$ 335,448 | \$ 347,272 | \$ 383,306 | \$ 344,466 | \$ 291,035 |
| Commercial Metered Sales | 293,612 | 273,192 | 260,297 | 251,940 | 234,635 |
| Residential Metered Sales | 43,950 | 42,098 | 49,380 | 45,556 | 39,256 |
| Penalties | 18,758 | 23,568 | 17,307 | 16,472 | 15,526 |
| Miscellaneous Receipts | 1,600 | 1,180 | 5,620 | 2,980 | 1,920 |
| Total Operating Receipts | \$ 693,367 | \$ 687,310 | \$ 715,911 | \$ 661,415 | \$ 582,373 |
| Operating Disbursements | | | | | |
| Salaries and Benefits | \$ 104,884 | \$ 119,745 | \$ 96,816 | \$ 105,251 | \$ 116,647 |
| Treatment Expense | 121,705 | 100,794 | 119,560 | 99,385 | 67,007 |
| Professional and Contractual Services | 52,231 | 270,694 | 35,098 | 10,335 | 62,425 |
| Materials and Supplies | 9,956 | 19,935 | 14,568 | 15,379 | 26,685 |
| Transportation Expense | 3,666 | 17,183 | 3,197 | 3,115 | 5,168 |
| Insurance Expense | 13,288 | - | 13,152 | - | 14,096 |
| Rental of Equipment | 312 | 312 | 387 | 1,925 | 500 |
| Purchased Power | 10,034 | 15,922 | 5,172 | 4,568 | 5,223 |
| Contractual Payment to City | 169,663 | 317,922 | 105,974 | 105,974 | 105,974 |
| Miscellaneous Expense | 6,771 | 16,448 | 14,095 | 11,156 | 11,612 |
| Total Operating Disbursements | \$ 492,510 | \$ 878,955 | \$ 408,018 | \$ 357,087 | \$ 415,338 |
| Net Operating Receipts/(Disbursements) | \$ 200,857 | \$ (191,645) | \$ 307,893 | \$ 304,327 | \$ 167,036 |
| Non-Operating Receipts/(Disbursements) | | | | | |
| Transfers-In | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Receipts | 4,500 | 3,000 | 13,550 | 4,500 | 3,767 |
| Transfers-Out | (64,808) | - | - | - | - |

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: September 30

| | <u>MONTH-TO-DATE</u> | | | | |
|---|----------------------|---------------------|---------------------|---------------------|---------------------|
| | 2016 | 2015 | 2014 | 2013 | 2012 |
| Loan to Water Utility | - | - | - | - | - |
| Interest Expense | (68) | (12,264) | (267) | (141) | - |
| Principal Payment | - | - | - | - | - |
| Capital Leases | (1,241) | (113,736) | (4,469) | (4,594) | - |
| Accounts Payable | (612) | (331) | (126) | (606) | (287) |
| Other | - | - | - | 661 | (6,659) |
| Total Non-Operating Receipts/(Disbursements) | \$ (62,229) | \$ (123,331) | \$ 8,688 | \$ (180) | \$ (3,179) |
| Net Receipts | \$ 138,628 | \$ (314,976) | \$ 316,581 | \$ 304,147 | \$ 163,856 |
| Beginning Cash Position | \$ 3,345,373 | \$ 5,602,270 | \$ 7,342,127 | \$ 4,995,404 | \$ 3,599,684 |
| <u>Change in Cash Position</u> | <u>138,628</u> | <u>(314,976)</u> | <u>316,581</u> | <u>304,147</u> | <u>163,856</u> |
| Ending Cash Position | \$ 3,484,001 | \$ 5,287,295 | \$ 7,658,708 | \$ 5,299,552 | \$ 3,763,540 |

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: September 30

| | <u>YEAR-TO-DATE</u> | | | | |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 2016 | 2015 | 2014 | 2013 | 2012 |
| Operating Receipts | | | | | |
| Residential Flat Rate Sales | \$ 3,396,244 | \$ 3,197,912 | \$ 3,175,510 | \$ 3,210,834 | \$ 3,110,826 |
| Commercial Metered Sales | 2,339,015 | 2,090,979 | 2,140,601 | 2,075,489 | 1,993,239 |
| Residential Metered Sales | 617,540 | 540,408 | 587,721 | 558,823 | 663,565 |
| Penalties | 128,775 | 189,731 | 178,137 | 165,665 | 143,010 |
| Miscellaneous Receipts | 36,380 | 31,615 | 31,000 | 32,255 | 29,847 |
| Total Operating Receipts | \$ 6,517,954 | \$ 6,050,645 | \$ 6,112,968 | \$ 6,043,066 | \$ 5,940,487 |
| Operating Disbursements | | | | | |
| Salaries and Benefits | \$ 1,012,410 | \$ 1,091,449 | \$ 953,372 | \$ 1,073,477 | \$ 1,009,255 |
| Treatment Expense | 1,848,338 | 1,485,700 | 1,078,669 | 1,581,092 | 1,687,555 |
| Professional and Contractual Services | 782,272 | 1,327,091 | 238,228 | 261,700 | 233,121 |
| Materials and Supplies | 168,560 | 258,268 | 194,536 | 226,675 | 169,046 |
| Transportation Expense | 69,505 | 57,021 | 63,599 | 55,900 | 41,040 |
| Insurance Expense | 68,393 | 60,013 | 70,718 | 44,283 | 55,752 |
| Rental of Equipment | 2,810 | 3,764 | 12,410 | 16,730 | 8,577 |
| Purchased Power | 77,002 | 79,513 | 66,548 | 74,110 | 59,500 |
| Contractual Payment to City | 1,526,969 | 1,536,623 | 847,792 | 953,766 | 953,766 |
| Miscellaneous Expense | 147,665 | 114,917 | 167,198 | 152,149 | 154,986 |
| Total Operating Disbursements | \$ 5,703,924 | \$ 6,014,360 | \$ 3,693,068 | \$ 4,439,883 | \$ 4,372,599 |
| Net Operating Receipts/(Disbursements) | \$ 814,030 | \$ 36,285 | \$ 2,419,900 | \$ 1,603,183 | \$ 1,567,888 |
| Non-Operating Receipts/(Disbursements) | | | | | |
| Transfers-In | \$ - | \$ - | \$ 2,622,217 | \$ - | \$ - |
| Other Receipts | 119,565 | 146,457 | 144,571 | 115,036 | 119,446 |
| Transfers-Out | (583,274) | - | (731,656) | (37,894) | (36,397) |

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: September 30

| | <u>YEAR-TO-DATE</u> | | | | |
|---|-----------------------|---------------------|---------------------|---------------------|---------------------|
| | 2016 | 2015 | 2014 | 2013 | 2012 |
| Loan to Water Utility | (1,500,000) | - | - | - | - |
| Interest Expense | (4,871) | (179,715) | (213,313) | (195,558) | (201,333) |
| Principal Payment | - | - | (183,959) | - | - |
| Capital Leases | (83,187) | (204,668) | (98,923) | (49,881) | (14,142) |
| Accounts Payable | (585) | 435 | 5,839 | (425) | (4,852) |
| Other | - | (70,213) | (12,468) | (6,882) | (52,653) |
| Total Non-Operating Receipts/(Disbursements) | \$ (2,052,352) | \$ (307,704) | \$ 1,532,308 | \$ (175,603) | \$ (189,930) |
| Net Receipts | \$ (1,238,322) | \$ (271,419) | \$ 3,952,209 | \$ 1,427,580 | \$ 1,377,958 |
| Beginning Cash Position | \$ 4,722,323 | \$ 5,558,713 | \$ 3,706,500 | \$ 3,871,972 | \$ 2,385,582 |
| <u>Change in Cash Position</u> | <u>(1,238,322)</u> | <u>(271,419)</u> | <u>3,952,209</u> | <u>1,427,580</u> | <u>1,377,958</u> |
| Ending Cash Position | \$ 3,484,001 | \$ 5,287,295 | \$ 7,658,708 | \$ 5,299,552 | \$ 3,763,540 |



MONTHLY UTILITIES FINANCIAL UPDATE

Municipal Sewage Works Utility
September 2016

Restricted Funds

City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2016

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|--------------------------------------|----------------------|--------------------|-------------------|---------------------|--------------------|--------------------|
| | 2016 | 2015 | Change | 2016 | 2015 | Change |
| Receipts | | | | | | |
| Transfers In | \$ 64,808 | \$ - | \$ 64,808 | \$ 583,274 | \$ - | \$ 583,274 |
| Miscellaneous | - | - | - | - | - | - |
| Total Operating Receipts | \$ 64,808 | \$ - | \$ 64,808 | \$ 583,274 | \$ - | \$ 583,274 |
| Operating Disbursements | | | | | | |
| Principal | \$ 14,036 | \$ - | \$ 14,036 | \$ 56,142 | \$ 41,731 | \$ 14,411 |
| Interest | 1,898 | - | 1,898 | 135,941 | 6,071 | 129,870 |
| Other | - | - | - | - | - | - |
| Total Operating Disbursements | \$ 15,933 | \$ - | \$ 15,933 | \$ 192,083 | \$ 47,802 | \$ 144,281 |
| Net Receipts | \$ 48,875 | \$ - | \$ 48,875 | \$ 391,192 | \$ (47,802) | \$ 438,994 |
| <hr/> | | | | | | |
| Beginning Cash Position | \$ 294,514 | \$ (47,802) | \$ 342,316 | \$ (47,802) | \$ - | \$ (47,802) |
| <u>Change in Cash Position</u> | <u>48,875</u> | <u>-</u> | <u>48,875</u> | <u>391,192</u> | <u>(47,802)</u> | <u>438,994</u> |
| Ending Cash Position | \$ 343,390 | \$ (47,802) | \$ 391,192 | \$ 343,390 | \$ (47,802) | \$ 391,192 |

City of Lawrence - Municipal Sewage Works Utility
609 - Sewer Bond Proceeds Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2016

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|--------------------------------------|----------------------|-------------|-------------|---------------------|-------------|-------------|
| | 2016 | 2015 | Change | 2016 | 2015 | Change |
| Receipts | | | | | | |
| Transfers In | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Miscellaneous | - | - | - | - | - | - |
| Total Operating Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Operating Disbursements | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total Operating Disbursements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Receipts | | | | | | |
| <hr/> | | | | | | |
| Beginning Cash Position | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| <u>Change in Cash Position</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Ending Cash Position | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

City of Lawrence - Municipal Sewage Works Utility
611 - Sewer '09 Bond Proceeds Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2016

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|--------------------------------------|----------------------|--------------------|--------------------|---------------------|--------------------|--------------------|
| | 2016 | 2015 | Change | 2016 | 2015 | Change |
| Receipts | | | | | | |
| Transfers In | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Miscellaneous | - | - | - | - | - | - |
| Total Operating Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Operating Disbursements | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | - | - | - | - | - | - |
| Other | - | - | - | - | 73,857 | (73,857) |
| Total Operating Disbursements | \$ - | \$ - | \$ - | \$ - | \$ 73,857 | \$ (73,857) |
| Net Receipts | \$ - | \$ - | \$ - | \$ - | \$ (73,857) | \$ 73,857 |
| <hr/> | | | | | | |
| Beginning Cash Position | \$ (97,632) | \$ (73,857) | \$ (23,775) | \$ (97,632) | \$ - | \$ (97,632) |
| <u>Change in Cash Position</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(73,857)</u> | <u>73,857</u> |
| Ending Cash Position | \$ (97,632) | \$ (73,857) | \$ (23,775) | \$ (97,632) | \$ (73,857) | \$ (23,775) |

City of Lawrence - Municipal Sewage Works Utility
616 - Sewer SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2016

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|--------------------------------------|----------------------|--------------------|---------------------|---------------------|--------------------|--------------------|
| | 2016 | 2015 | Change | 2016 | 2015 | Change |
| Receipts | | | | | | |
| Transfers In | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Miscellaneous | - | - | - | - | - | - |
| Total Operating Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Operating Disbursements | | | | | | |
| Principal | \$ - | \$ 13,910 | \$ (13,910) | \$ 56,142 | \$ 55,641 | \$ 501 |
| Interest | - | 2,024 | (2,024) | 7,590 | 8,095 | (505) |
| Other | - | - | - | - | - | - |
| Total Operating Disbursements | \$ - | \$ 15,934 | \$ (15,934) | \$ 63,732 | \$ 63,736 | \$ (4) |
| Net Receipts | \$ - | \$ (15,934) | \$ 15,934 | \$ (63,732) | \$ (63,736) | \$ 4 |
| <hr/> | | | | | | |
| Beginning Cash Position | \$ (159,336) | \$ (47,802) | \$ (111,534) | \$ (95,604) | \$ - | \$ (95,604) |
| <u>Change in Cash Position</u> | <u>-</u> | <u>(15,934)</u> | <u>15,934</u> | <u>(63,732)</u> | <u>(63,736)</u> | <u>4</u> |
| Ending Cash Position | \$ (159,336) | \$ (63,736) | \$ (95,600) | \$ (159,336) | \$ (63,736) | \$ (95,600) |

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2016

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|---------------------------------------|----------------------|---------------------|-------------|---------------------|---------------------|---------------------|
| | 2016 | 2015 | Change | 2016 | 2015 | Change |
| Receipts | | | | | | |
| Transfers In | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Miscellaneous | - | - | - | - | - | - |
| Total Operating Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Operating Disbursements | | | | | | |
| Professional and Contractual Services | \$ - | \$ - | \$ - | \$ - | \$ 343,230 | \$ (343,230) |
| Other | - | - | - | - | - | - |
| Total Operating Disbursements | \$ - | \$ - | \$ - | \$ - | \$ 343,230 | \$ (343,230) |
| Net Receipts | \$ - | \$ - | \$ - | \$ - | \$ (343,230) | \$ 343,230 |
| Beginning Cash Position | \$ (343,230) | \$ (343,230) | \$ - | \$ (343,230) | \$ - | \$ (343,230) |
| <u>Change in Cash Position</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(343,230)</u> | <u>343,230</u> |
| Ending Cash Position | \$ (343,230) | \$ (343,230) | \$ - | \$ (343,230) | \$ (343,230) | \$ - |



MONTHLY UTILITIES FINANCIAL UPDATE

Municipal Sewage Works Utility
September 2016

Restricted Debt Service Reserve Funds

City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2016

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|--------------------------------------|----------------------|-------------------|-------------|---------------------|-------------------|-------------|
| | 2016 | 2015 | Change | 2016 | 2015 | Change |
| Receipts | | | | | | |
| Transfers In | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Miscellaneous | - | - | - | - | - | - |
| Total Operating Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Operating Disbursements | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total Operating Disbursements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| <hr/> | | | | | | |
| Beginning Cash Position | \$ 233,251 | \$ 233,251 | \$ - | \$ 233,251 | \$ 233,251 | \$ - |
| <u>Change in Cash Position</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Ending Cash Position | \$ 233,251 | \$ 233,251 | \$ - | \$ 233,251 | \$ 233,251 | \$ - |

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2016

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|--------------------------------------|----------------------|-------------------|-------------|---------------------|-------------------|-------------|
| | 2016 | 2015 | Change | 2016 | 2015 | Change |
| Receipts | | | | | | |
| Transfers In | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Miscellaneous | - | - | - | - | - | - |
| Total Operating Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Operating Disbursements | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total Operating Disbursements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| <hr/> | | | | | | |
| Beginning Cash Position | \$ 253,830 | \$ 253,830 | \$ - | \$ 253,830 | \$ 253,830 | \$ - |
| <u>Change in Cash Position</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Ending Cash Position | \$ 253,830 | \$ 253,830 | \$ - | \$ 253,830 | \$ 253,830 | \$ - |