

JUNE 2017

CITY OF LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE



MAYOR STEVE COLLIER
CITY CONTROLLER JASON C. FENWICK

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SUMMARY

City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of June 30, 2017

	6/30/2017	6/30/2016	6/30/2015	6/30/2014	6/30/2013
Operating Fund					
601 - Water Operating Fund ¹	\$ (173,202)	\$ 471,059	\$ (646,364)	\$ (360,287)	\$ 586,646
Restricted Funds					
602 - Bond and Interest Sinking	\$ 320,001	\$ 305,000	\$ -	\$ (1,000)	\$ (1,000)
605 - Water Utility Bond Proceeds	-	-	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	(33,430)	-
617 - Capital Improvement Fund	-	(377,734)	(377,734)	(9,100)	236,186
Total Restricted Funds	\$ 320,001	\$ (72,734)	\$ (377,734)	\$ (43,530)	\$ 235,186
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 664,939	\$ 664,097	\$ 663,744	\$ 663,508	\$ 663,693
614 - Water Bond Debt Service Reserve '09	578,214	395,544	395,232	395,232	395,379
Total Debt Service Reserve Funds	\$ 1,243,153	\$ 1,059,640	\$ 1,058,976	\$ 1,058,739	\$ 1,059,072
Total Water Utility Cash Position	\$ 1,389,953	\$ 1,457,966	\$ 34,878	\$ 654,922	\$ 1,880,904

(1) - Water Operating Fund includes proceeds from a temporary loan received from the Sewer Operating fund in 2016 in the amount of \$1,500,000

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OPERATING FUND

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position

As of June 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Operating Receipts						
Residential Metered Sales	\$ 335,083	\$ 308,730	\$ 26,353	\$ 1,833,395	\$ 1,970,238	\$ (136,843)
Commercial Metered Sales	150,232	140,496	9,736	732,539	841,011	(108,471)
Private Fire Protection	28,939	22,073	6,866	129,422	139,687	(10,265)
Hydrant Fees	16,710	10,646	6,064	70,152	76,186	(6,034)
Penalties	12,479	14,802	(2,323)	87,255	49,028	38,227
New Meters	2,898	7,756	(4,858)	20,309	35,849	(15,541)
Other	-	-	-	-	-	-
Miscellaneous	1,639	1,591	48	12,894	14,025	(1,132)
Total Operating Receipts	\$ 547,979	\$ 506,094	\$ 41,885	\$ 2,885,964	\$ 3,126,023	\$ (240,059)
Operating Disbursements						
Salaries and Benefits	\$ 139,532	\$ 135,202	\$ 4,329	\$ 802,937	\$ 837,392	\$ (34,455)
Professional and Contractual Services	33,817	73,803	(39,987)	245,267	268,656	(23,390)
Materials and Supplies	18,316	22,225	(3,909)	160,175	185,360	(25,185)
Transportation Expense	3,993	5,747	(1,754)	30,587	40,626	(10,039)
Insurance Expense	12,124	11,525	599	57,254	53,226	4,028
Chemicals	5,854	4,032	1,822	29,827	45,236	(15,409)
Rental of Equipment	1,320	624	696	3,421	1,873	1,548
Purchased Power	25,756	25,168	588	150,901	142,113	8,789
Miscellaneous Expense	58,733	22,556	36,177	314,203	203,342	110,861
Contractual Payment to City	96,442	678,653	(582,211)	578,653	678,653	(100,000)
Other Charges	-	-	-	-	-	-
Total Operating Disbursements	\$ 395,886	\$ 979,536	\$ (583,650)	\$ 2,373,225	\$ 2,456,477	\$ (83,251)

City of Lawrence - Municipal Water Works Utility
601 - Water Utility Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Net Operating Receipts/(Disbursements)	\$ 152,093	\$ (473,442)	\$ 625,535	\$ 512,739	\$ 669,546	\$ (156,808)
Non-Operating Receipts/(Disbursements)						
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ 139,664	\$ (139,664)
EDU Fees	7,500	22,800	(15,300)	72,750	88,350	(15,600)
Transfers-In	-	-	-	-	-	-
Loan from Sewer Utility	-	1,500,000	(1,500,000)	-	1,500,000	(1,500,000)
Other Receipts	12,723	14,910	(2,187)	60,601	83,656	(23,056)
Transfers-Out	(102,631)	(616,542)	513,912	(800,526)	(616,542)	(183,984)
Accounts Payable	(11,147)	(1,734)	(9,413)	(244)	(12,377)	12,133
Principal Payment	-	-	-	-	-	-
Interest Expense	(44)	(77)	33	(40,114)	(43,534)	3,420
Capital Leases	(1,265)	(1,232)	(33)	(85,721)	(80,992)	(4,729)
Sales Tax Payable	1,753	(3,587)	5,340	354	(161,315)	161,669
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ (93,110)	\$ 914,538	\$ (1,007,648)	\$ (792,900)	\$ 896,910	\$ (1,689,810)
Net Receipts	\$ 58,983	\$ 441,096	\$ (382,113)	\$ (280,161)	\$ 1,566,456	\$ (1,846,618)
Beginning Cash Position	\$ (232,185)	\$ 29,963	\$ (262,148)	\$ 106,959	\$ (1,095,397)	\$ 1,202,356
Change in Cash Position	58,983	441,096	(382,113)	(280,161)	1,566,456	(1,846,618)
Ending Cash Position	\$ (173,202)	\$ 471,059	\$ (644,261)	\$ (173,202)	\$ 471,059	\$ (644,261)

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: June 30

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Metered Sales	\$ 335,083	\$ 308,730	\$ 328,255	\$ 307,303	\$ 249,656
Commercial Metered Sales	150,232	140,496	150,891	118,954	105,284
Private Fire Protection	28,939	22,073	23,586	21,863	13,772
Hydrant Fees	16,710	10,646	13,906	11,409	9,156
Penalties	12,479	14,802	10,624	8,003	11,251
New Meters	2,898	7,756	237	949	949
Other	-	-	-	-	-
Miscellaneous	1,639	1,591	-	-	-
Total Operating Receipts	\$ 547,979	\$ 506,094	\$ 527,500	\$ 468,482	\$ 390,069
Operating Disbursements					
Salaries and Benefits	\$ 139,532	\$ 135,202	\$ 156,727	\$ 147,367	\$ 143,153
Professional and Contractual Services	33,817	73,803	52,505	10,492	17,657
Materials and Supplies	18,316	22,225	57,194	60,227	11,636
Transportation Expense	3,993	5,747	7,340	15,600	13,687
Insurance Expense	12,124	11,525	10,722	-	5,934
Chemicals	5,854	4,032	4,678	11,518	2,821
Rental of Equipment	1,320	624	1,010	75	2,020
Purchased Power	25,756	25,168	20,370	703	20,035
Miscellaneous Expense	58,733	22,556	10,927	16,420	23,923
Contractual Payment to City	96,442	678,653	105,974	158,961	-
Other Charges	-	-	-	-	-
Total Operating Disbursements	\$ 395,886	\$ 979,536	\$ 427,447	\$ 421,364	\$ 240,867

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: June 30

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Net Operating Receipts/(Disbursements)	\$ 152,093	\$ (473,442)	\$ 100,052	\$ 47,118	\$ 149,202
Non-Operating Receipts/(Disbursements)					
Sales Tax	\$ -	\$ -	\$ 31,672	\$ 28,667	\$ 24,189
EDU Fees	7,500	22,800	1,650	6,450	6,150
Transfers-In	-	-	-	1,061,394	-
Loan from Sewer Utility	-	1,500,000	-	-	-
Other Receipts	12,723	14,910	6,114	8,695	8,086
Transfers-Out	(102,631)	(616,542)	-	(1,061,394)	(276,556)
Accounts Payable	(11,147)	(1,734)	(5,770)	(25,395)	(915)
Principal Payment	-	-	-	-	-
Interest Expense	(44)	(77)	(326,469)	(74)	(352,945)
Capital Leases	(1,265)	(1,232)	(1,204)	(429)	(269)
Sales Tax Payable	1,753	(3,587)	(24,599)	(60,694)	(29,213)
Other	-	-	-	2,102,509	-
Total Non-Operating Receipts/(Disbursements)	\$ (93,110)	\$ 914,538	\$ (318,605)	\$ 2,059,728	\$ (621,473)
Net Receipts	\$ 58,983	\$ 441,096	\$ (218,553)	\$ 2,106,846	\$ (472,271)
Beginning Cash Position	\$ (232,185)	\$ 29,963	\$ (427,811)	\$ (2,467,133)	\$ 1,058,917
Change in Cash Position	58,983	441,096	(218,553)	2,106,846	(472,271)
Ending Cash Position	\$ (173,202)	\$ 471,059	\$ (646,364)	\$ (360,287)	\$ 586,646

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

*Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: June 30*

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Metered Sales	\$ 1,833,395	\$ 1,970,238	\$ 1,793,379	\$ 1,816,864	\$ 1,791,281
Commercial Metered Sales	732,539	841,011	730,344	733,835	705,730
Private Fire Protection	129,422	139,687	116,608	115,405	106,624
Hydrant Fees	70,152	76,186	64,869	67,679	68,130
Penalties	87,255	49,028	63,949	59,883	78,711
New Meters	20,309	35,849	19,637	7,121	12,106
Other	-	-	-	-	-
Miscellaneous	12,894	14,025	11,969	1,918	10,376
Total Operating Receipts	\$ 2,885,964	\$ 3,126,023	\$ 2,800,756	\$ 2,802,705	\$ 2,772,960
Operating Disbursements					
Salaries and Benefits	\$ 802,937	\$ 837,392	\$ 894,821	\$ 857,486	\$ 851,564
Professional and Contractual Services	245,267	268,656	219,073	271,295	119,546
Materials and Supplies	160,175	185,360	280,025	245,744	111,579
Transportation Expense	30,587	40,626	41,872	73,554	49,822
Insurance Expense	57,254	53,226	45,779	56,689	78,285
Chemicals	29,827	45,236	55,375	54,003	52,736
Rental of Equipment	3,421	1,873	2,827	2,011	10,278
Purchased Power	150,901	142,113	133,717	155,539	145,724
Miscellaneous Expense	314,203	203,342	98,780	91,379	124,945
Contractual Payment to City	578,653	678,653	688,831	953,766	635,844
Other Charges	-	-	-	-	-
Total Operating Disbursements	\$ 2,373,225	\$ 2,456,477	\$ 2,461,101	\$ 2,761,467	\$ 2,180,323

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

*Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: June 30*

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Net Operating Receipts/(Disbursements)	\$ 512,739	\$ 669,546	\$ 339,654	\$ 41,238	\$ 592,637
Non-Operating Receipts/(Disbursements)					
Sales Tax	\$ -	\$ 139,664	\$ 170,468	\$ 173,752	\$ 170,495
EDU Fees	72,750	88,350	102,960	44,250	68,250
Transfers-In	-	-	-	1,061,394	-
Loan from Sewer Utility	-	1,500,000	-	-	-
Other Receipts	60,601	83,656	50,230	45,507	57,880
Transfers-Out	(800,526)	(616,542)	-	(1,061,394)	(276,556)
Accounts Payable	(244)	(12,377)	(7,887)	10,715	14,130
Principal Payment	-	-	-	-	-
Interest Expense	(40,114)	(43,534)	(373,346)	(389,995)	(405,279)
Capital Leases	(85,721)	(80,992)	(78,852)	(71,224)	(66,667)
Sales Tax Payable	354	(161,315)	(175,779)	(416,292)	(173,890)
Other	-	-	(35,963)	2,098,761	-
Total Non-Operating Receipts/(Disbursements)	\$ (792,900)	\$ 896,910	\$ (348,170)	\$ 1,495,475	\$ (611,638)
Net Receipts	\$ (280,161)	\$ 1,566,456	\$ (8,516)	\$ 1,536,713	\$ (19,001)
Beginning Cash Position	\$ 106,959	\$ (1,095,397)	\$ (637,848)	\$ (1,897,000)	\$ 605,646
<u>Change in Cash Position</u>	<u>(280,161)</u>	<u>1,566,456</u>	<u>(8,516)</u>	<u>1,536,713</u>	<u>(19,001)</u>
Ending Cash Position	\$ (173,202)	\$ 471,059	\$ (646,364)	\$ (360,287)	\$ 586,646

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RESTRICTED FUNDS

City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ 102,631	\$ 616,542	\$ (513,912)	\$ 617,284	\$ 616,542	\$ 742
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ 102,631	\$ 616,542	\$ (513,912)	\$ 617,284	\$ 616,542	\$ 742
Operating Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	295,783	280,955	14,828	295,783	280,955	14,828
Other	-	30,587	(30,587)	1,500	30,587	(29,087)
Total Operating Disbursements	\$ 295,783	\$ 311,542	\$ (15,759)	\$ 297,283	\$ 311,542	\$ (14,259)
Net Receipts	\$ (193,152)	\$ 305,000	\$ (498,152)	\$ 320,001	\$ 305,000	\$ 15,001
Beginning Cash Position						
Change in Cash Position	(193,152)	305,000	(498,152)	320,001	305,000	15,001
Ending Cash Position	\$ 320,001	\$ 305,000	\$ 15,001	\$ 320,001	\$ 305,000	\$ 15,001

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	\$ -	\$ (377,734)	\$ 377,734	\$ -	\$ (377,734)	\$ 377,734
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ -	\$ (377,734)	\$ 377,734	\$ -	\$ (377,734)	\$ 377,734



**RESTRICTED DEBT
SERVICE RESERVE FUNDS**

City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Interest on Investment	\$ -	\$ 109	\$ (109)	\$ 1,108	\$ 660	\$ 448
Miscellaneous	-	-	-	113	-	113
Total Operating Receipts	\$ -	\$ 109	\$ (109)	\$ 1,221	\$ 660	\$ 561
Operating Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	91	(91)	492	546	(54)
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ 91	\$ (91)	\$ 492	\$ 546	\$ (54)
Net Receipts	\$ -	\$ 18	\$ (18)	\$ 729	\$ 114	\$ 615
Beginning Cash Position						
	\$ 664,939	\$ 664,079	\$ 860	\$ 664,210	\$ 663,983	\$ 227
<u>Change in Cash Position</u>	-	18	(18)	729	114	615
Ending Cash Position	\$ 664,939	\$ 664,097	\$ 842	\$ 664,939	\$ 664,097	\$ 842

City of Lawrence - Municipal Water Works Utility
614 - Water Bond Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2017</u>	<u>2016</u>	<u>Change</u>	<u>2017</u>	<u>2016</u>	<u>Change</u>
Receipts						
Interest on Investment	\$ -	\$ 67	\$ (67)	\$ 327	\$ 328	\$ (1)
Miscellaneous	-	-	-	182,570	-	182,570
Total Operating Receipts	\$ -	\$ 67	\$ (67)	\$ 182,897	\$ 328	\$ 182,569
Operating Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	54	(54)	304	271	34
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ 54	\$ (54)	\$ 304	\$ 271	\$ 34
Net Receipts	\$ -	\$ 13	\$ (13)	\$ 182,593	\$ 58	\$ 182,536
Beginning Cash Position	\$ 578,214	\$ 395,531	\$ 182,684	\$ 395,621	\$ 395,486	\$ 135
<u>Change in Cash Position</u>	<u>-</u>	<u>13</u>	<u>(13)</u>	<u>182,593</u>	<u>58</u>	<u>182,536</u>
Ending Cash Position	\$ 578,214	\$ 395,544	\$ 182,671	\$ 578,214	\$ 395,544	\$ 182,671

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SUMMARY

City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of June 30, 2017

	6/30/2017	6/30/2016	6/30/2015	6/30/2014	6/30/2013
Operating Fund					
606 - Sewer Operating Fund ¹	\$ 1,429,675	\$ 3,520,532	\$ 5,618,937	\$ 6,702,378	\$ 4,608,893
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ 168,399	\$ 180,831	\$ (47,802)	\$ (1,000)	\$ (1,000)
609 - Sewer Bond Proceeds	-	-	-	50,580	50,580
611 - Sewer '09 Bond Proceeds	-	(97,632)	(73,857)	(560,497)	154,358
616 - Sewer SRF Loan	-	(159,336)	(15,934)	(30,434)	(30,434)
618 - Sewer Capital Improvement	2,014,019	(343,230)	(343,230)	1,220,801	1,873,685
Total Restricted Funds	\$ 2,182,418	\$ (419,368)	\$ (480,823)	\$ 679,450	\$ 2,047,189
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,226	\$ 233,466
615 - Sewer Debt Service Reserve '09	253,830	253,830	253,792	253,792	253,956
Total Debt Service Reserve Funds	\$ 487,081	\$ 487,081	\$ 487,043	\$ 487,018	\$ 487,422
Total Sewer Utility Net Cash Position	\$ 4,099,174	\$ 3,588,246	\$ 5,625,156	\$ 7,868,846	\$ 7,143,504

(1) - Sewer Operating Fund excludes proceeds made from a temporary loan to the Water Operating fund in 2016 in the amount of \$1,500,000

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OPERATING FUND

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 333,198	\$ 354,506	\$ (21,309)	\$ 2,138,509	\$ 2,339,402	\$ (200,893)
Commercial Metered Sales	244,291	267,894	(23,603)	1,359,912	1,557,509	(197,598)
Residential Metered Sales	64,901	75,647	(10,746)	392,656	447,657	(55,001)
Penalties	24,474	25,262	(788)	123,743	72,464	51,279
Miscellaneous Receipts	3,350	5,355	(2,005)	17,490	26,870	(9,380)
Total Operating Receipts	\$ 670,213	\$ 728,664	\$ (58,451)	\$ 4,032,310	\$ 4,443,901	\$ (411,592)
Operating Disbursements						
Salaries and Benefits	\$ 111,455	\$ 103,033	\$ 8,422	\$ 641,438	\$ 688,787	\$ (47,349)
Treatment Expense	147,811	542,023	(394,212)	990,046	1,144,569	(154,524)
Professional and Contractual Services	30,484	100,734	(70,250)	216,021	539,823	(323,802)
Materials and Supplies	8,261	30,424	(22,162)	56,112	141,176	(85,064)
Transportation Expense	3,739	4,801	(1,062)	20,260	56,551	(36,291)
Insurance Expense	12,124	11,525	599	57,254	53,226	4,028
Rental of Equipment	1,320	624	696	3,421	1,873	1,548
Purchased Power	10,657	9,917	740	56,633	45,924	10,709
Contractual Payment to City	169,663	1,017,980	(848,316)	1,017,980	1,017,980	-
Miscellaneous Expense	47,475	20,198	27,277	266,718	155,669	111,049
Total Operating Disbursements	\$ 542,990	\$ 1,841,259	\$ (1,298,269)	\$ 3,325,882	\$ 3,845,577	\$ (519,694)
Net Operating Receipts/(Disbursements)	\$ 127,223	\$ (1,112,595)	\$ 1,239,819	\$ 706,427	\$ 598,325	\$ 108,103
Non-Operating Receipts/(Disbursements)						
Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Receipts	10,925	21,000	(10,075)	71,675	95,315	(23,640)
Transfers-Out	(2,064,470)	(388,850)	(1,675,620)	(2,386,819)	(388,850)	(1,997,969)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Loan to Water Utility	-	(1,500,000)	1,500,000	-	(1,500,000)	1,500,000
Interest Expense	(44)	(77)	33	62,255	(410)	62,665
Principal Payment	-	-	-	105,000	-	105,000
Capital Leases	(1,265)	(1,232)	(33)	(7,548)	(6,134)	(1,414)
Accounts Payable	(89)	(79)	(10)	(727)	(37)	(690)
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ (2,054,943)	\$ (1,869,237)	\$ (185,706)	\$ (2,156,164)	\$ (1,800,116)	\$ (356,049)
Net Receipts	\$ (1,927,720)	\$ (2,981,832)	\$ 1,054,113	\$ (1,449,737)	\$ (1,201,791)	\$ (247,946)
Beginning Cash Position	\$ 3,357,394	\$ 6,502,364	\$ (3,144,970)	\$ 2,879,412	\$ 4,722,323	\$ (1,842,911)
<u>Change in Cash Position</u>	<u>(1,927,720)</u>	<u>(2,981,832)</u>	<u>1,054,113</u>	<u>(1,449,737)</u>	<u>(1,201,791)</u>	<u>(247,946)</u>
Ending Cash Position	\$ 1,429,675	\$ 3,520,532	\$ (2,090,857)	\$ 1,429,675	\$ 3,520,532	\$ (2,090,857)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: June 30

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Flat Rate Sales	\$ 333,198	\$ 354,506	\$ 386,165	\$ 361,521	\$ 299,766
Commercial Metered Sales	244,291	267,894	277,056	214,201	196,189
Residential Metered Sales	64,901	75,647	75,003	75,832	52,169
Penalties	24,474	25,262	26,021	22,601	16,777
Miscellaneous Receipts	3,350	5,355	2,075	3,300	3,000
Total Operating Receipts	\$ 670,213	\$ 728,664	\$ 766,321	\$ 677,454	\$ 567,901
Operating Disbursements					
Salaries and Benefits	\$ 111,455	\$ 103,033	\$ 134,752	\$ 109,841	\$ 126,467
Treatment Expense	147,811	542,023	478,906	122,064	316,185
Professional and Contractual Services	30,484	100,734	63,953	9,618	21,110
Materials and Supplies	8,261	30,424	33,146	24,176	6,564
Transportation Expense	3,739	4,801	6,023	11,330	10,488
Insurance Expense	12,124	11,525	10,722	-	1,713
Rental of Equipment	1,320	624	1,010	75	2,020
Purchased Power	10,657	9,917	6,116	7,684	6,336
Contractual Payment to City	169,663	1,017,980	158,961	105,974	-
Miscellaneous Expense	47,475	20,198	7,217	3,959	20,754
Total Operating Disbursements	\$ 542,990	\$ 1,841,259	\$ 900,807	\$ 394,721	\$ 511,637
Net Operating Receipts/(Disbursements)	\$ 127,223	\$ (1,112,595)	\$ (134,486)	\$ 282,733	\$ 56,263
Non-Operating Receipts/(Disbursements)					
Transfers-In	\$ -	\$ -	\$ -	\$ 2,622,217	\$ -
Other Receipts	10,925	21,000	-	4,500	6,160
Transfers-Out	(2,064,470)	(388,850)	-	(731,656)	(36,397)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: June 30

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Loan to Water Utility	-	(1,500,000)	-	-	-
Interest Expense	(44)	(77)	(160,955)	(13,048)	(187,077)
Principal Payment	-	-	-	-	-
Capital Leases	(1,265)	(1,232)	(1,204)	(2,060)	(3,370)
Accounts Payable	(89)	(79)	336	1,272	132
Other	-	-	-	(8,720)	-
Total Non-Operating Receipts/(Disbursements)	\$ (2,054,943)	\$ (1,869,237)	\$ (161,823)	\$ 1,872,505	\$ (220,552)
Net Receipts	\$ (1,927,720)	\$ (2,981,832)	\$ (296,309)	\$ 2,155,238	\$ (164,289)
Beginning Cash Position	\$ 3,357,394	\$ 6,502,364	\$ 5,915,246	\$ 4,547,140	\$ 4,773,182
<u>Change in Cash Position</u>	<u>(1,927,720)</u>	<u>(2,981,832)</u>	<u>(296,309)</u>	<u>2,155,238</u>	<u>(164,289)</u>
Ending Cash Position	\$ 1,429,675	\$ 3,520,532	\$ 5,618,937	\$ 6,702,378	\$ 4,608,893

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: June 30

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Flat Rate Sales	\$ 2,138,509	\$ 2,339,402	\$ 2,129,420	\$ 2,113,083	\$ 2,117,468
Commercial Metered Sales	1,359,912	1,557,509	1,353,144	1,372,569	1,306,089
Residential Metered Sales	392,656	447,657	389,468	413,894	394,259
Penalties	123,743	72,464	121,486	118,259	110,801
Miscellaneous Receipts	17,490	26,870	21,325	16,820	20,615
Total Operating Receipts	\$ 4,032,310	\$ 4,443,901	\$ 4,014,843	\$ 4,034,625	\$ 3,949,232
Operating Disbursements					
Salaries and Benefits	\$ 641,438	\$ 688,787	\$ 718,532	\$ 645,660	\$ 746,132
Treatment Expense	990,046	1,144,569	1,096,822	709,309	1,193,323
Professional and Contractual Services	216,021	539,823	700,326	139,914	212,558
Materials and Supplies	56,112	141,176	193,121	121,962	189,937
Transportation Expense	20,260	56,551	33,487	45,288	35,836
Insurance Expense	57,254	53,226	45,779	55,108	31,823
Rental of Equipment	3,421	1,873	2,827	10,861	10,955
Purchased Power	56,633	45,924	46,107	48,980	59,154
Contractual Payment to City	1,017,980	1,017,980	900,779	635,844	423,896
Miscellaneous Expense	266,718	155,669	82,906	141,630	114,528
Total Operating Disbursements	\$ 3,325,882	\$ 3,845,577	\$ 3,820,686	\$ 2,554,555	\$ 3,018,143
Net Operating Receipts/(Disbursements)	\$ 706,427	\$ 598,325	\$ 194,157	\$ 1,480,070	\$ 931,089
Non-Operating Receipts/(Disbursements)					
Transfers-In	\$ -	\$ -	\$ -	\$ 2,622,217	\$ -
Other Receipts	71,675	95,315	107,457	41,500	85,875
Transfers-Out	(2,386,819)	(388,850)	-	(731,656)	(36,397)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: June 30

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Loan to Water Utility	-	(1,500,000)	-	-	-
Interest Expense	62,255	(410)	(161,680)	(212,526)	(195,088)
Principal Payment	105,000	-	-	(183,959)	-
Capital Leases	(7,548)	(6,134)	(17,303)	(13,861)	(41,889)
Accounts Payable	(727)	(37)	805	6,561	212
Other	-	-	(63,213)	(12,468)	(6,882)
Total Non-Operating Receipts/(Disbursements)	\$ (2,156,164)	\$ (1,800,116)	\$ (133,934)	\$ 1,515,809	\$ (194,168)
Net Receipts	\$ (1,449,737)	\$ (1,201,791)	\$ 60,223	\$ 2,995,879	\$ 736,921
Beginning Cash Position	\$ 2,879,412	\$ 4,722,323	\$ 5,558,713	\$ 3,706,500	\$ 3,871,972
<u>Change in Cash Position</u>	<u>(1,449,737)</u>	<u>(1,201,791)</u>	<u>60,223</u>	<u>2,995,879</u>	<u>736,921</u>
Ending Cash Position	\$ 1,429,675	\$ 3,520,532	\$ 5,618,937	\$ 6,702,378	\$ 4,608,893

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RESTRICTED FUNDS

City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ 64,470	\$ 388,850	\$ (324,380)	\$ 386,819	\$ 388,850	\$ (2,031)
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ 64,470	\$ 388,850	\$ (324,380)	\$ 386,819	\$ 388,850	\$ (2,031)
Operating Disbursements						
Principal	\$ 15,046	\$ 14,036	\$ 1,011	\$ 90,278	\$ 28,071	\$ 62,207
Interest	122,119	130,248	(8,129)	126,543	132,146	(5,603)
Other	-	-	-	1,600	-	1,600
Total Operating Disbursements	\$ 137,165	\$ 144,284	\$ (7,118)	\$ 218,420	\$ 160,217	\$ 58,204
Net Receipts	\$ (72,695)	\$ 244,566	\$ (317,261)	\$ 168,399	\$ 228,633	\$ (60,234)
Beginning Cash Position						
	\$ 241,094	\$ (63,735)	\$ 304,829	\$ -	\$ (47,802)	\$ 47,802
<u>Change in Cash Position</u>	<u>(72,695)</u>	<u>244,566</u>	<u>(317,261)</u>	<u>168,399</u>	<u>228,633</u>	<u>(60,234)</u>
Ending Cash Position	\$ 168,399	\$ 180,831	\$ (12,432)	\$ 168,399	\$ 180,831	\$ (12,432)

City of Lawrence - Municipal Sewage Works Utility
611 - Sewer '09 Bond Proceeds Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<hr/>						
Beginning Cash Position	\$ -	\$ (97,632)	\$ 97,632	\$ -	\$ (97,632)	\$ 97,632
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ -	\$ (97,632)	\$ 97,632	\$ -	\$ (97,632)	\$ 97,632

City of Lawrence - Municipal Sewage Works Utility
616 - Sewer SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ 56,142	\$ (56,142)
Interest	-	-	-	-	7,590	(7,590)
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 63,732	\$ (63,732)
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ (63,732)	\$ 63,732
Beginning Cash Position						
	\$ -	\$ (159,336)	\$ 159,336	\$ -	\$ (95,604)	\$ 95,604
<u>Change in Cash Position</u>	-	-	-	-	(63,732)	63,732
Ending Cash Position	\$ -	\$ (159,336)	\$ 159,336	\$ -	\$ (159,336)	\$ 159,336

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ 2,000,000	\$ -	\$ 2,000,000	\$ 2,000,000	\$ -	\$ 2,000,000
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ 2,000,000	\$ -	\$ 2,000,000	\$ 2,000,000	\$ -	\$ 2,000,000
Operating Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials and Supplies	-	-	-	80,981	-	80,981
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ -	\$ -	\$ 80,981	\$ -	\$ 80,981
Net Receipts	\$ 2,000,000	\$ -	\$ 2,000,000	\$ 1,919,019	\$ -	\$ 1,919,019
<hr/>						
Beginning Cash Position	\$ 14,019	\$ (343,230)	\$ 357,250	\$ 95,000	\$ (343,230)	\$ 438,230
<u>Change in Cash Position</u>	<u>2,000,000</u>	<u>-</u>	<u>2,000,000</u>	<u>1,919,019</u>	<u>-</u>	<u>1,919,019</u>
Ending Cash Position	\$ 2,014,019	\$ (343,230)	\$ 2,357,250	\$ 2,014,019	\$ (343,230)	\$ 2,357,250

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RESTRICTED DEBT SERVICE RESERVE FUNDS

City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<hr/>						
Beginning Cash Position	\$ 233,251	\$ 233,251	\$ -	\$ 233,251	\$ 233,251	\$ -
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ 233,251	\$ 233,251	\$ -	\$ 233,251	\$ 233,251	\$ -

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	\$ 253,830	\$ 253,830	\$ -	\$ 253,830	\$ 253,830	\$ -
Change in Cash Position	-	-	-	-	-	-
Ending Cash Position	\$ 253,830	\$ 253,830	\$ -	\$ 253,830	\$ 253,830	\$ -