



MAY 2019

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE

Mayor Steve Collier
City Controller Jason C. Fenwick
Utilities Superintendent Scott Salsbery

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE



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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY

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City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary As of May 31, 2019

	5/31/2019	5/31/2018	5/31/2017	5/31/2016	5/31/2015
Operating Fund					
601 - Water Operating Fund	\$ 1,009,396	\$ 1,018,322	\$ (211,340)	\$ 29,963	\$ (427,811)
Restricted Funds					
602 - Bond and Interest Sinking	\$ 417,726	\$ 418,334	\$ 513,154	\$ -	\$ -
603 - 2017 Water SRF Bond and Interest	366,548	161,790	-	-	-
605 - Water Utility Bond Proceeds	10,182	14,649	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	3,108,466	1,427,733	-	(377,734)	(377,734)
619 - Water 2017 SRF Loan Fund	1,969,588	-	-	-	-
Total Restricted Funds	\$ 5,872,510	\$ 2,022,506	\$ 513,154	\$ (377,734)	\$ (377,734)
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 390,602	\$ 337,206	\$ 664,939	\$ 664,079	\$ 663,744
614 - Water Bond Debt Service Reserve '09	-	-	578,214	395,544	395,232
Total Debt Service Reserve Funds	\$ 390,602	\$ 337,206	\$ 1,243,153	\$ 1,059,623	\$ 1,058,976
Total Water Utility Cash Position	\$ 7,272,508	\$ 3,378,034	\$ 1,544,967	\$ 711,852	\$ 253,431



CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND

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City of Lawrence - Municipal Water Works Utility
601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin
As of May 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Operating Receipts						
Residential Metered Sales	\$ 539,089	\$ 494,424	\$ 44,665	\$ 2,671,070	\$ 2,565,997	\$ 105,073
Commercial Metered Sales	208,074	206,788	1,286	1,055,293	1,000,925	54,368
Private Fire Protection	42,779	37,397	5,382	198,542	184,340	14,202
Hydrant Fees	22,267	24,347	(2,080)	112,301	106,837	5,464
Penalties	17,461	19,229	(1,767)	99,075	110,325	(11,250)
New Meters	1,078	6,570	(5,492)	11,768	29,689	(17,921)
Miscellaneous	1,826	3,008	(1,183)	9,684	13,915	(4,231)
Total Operating Receipts	\$ 832,574	\$ 791,763	\$ 40,811	\$ 4,157,732	\$ 4,012,029	\$ 145,704
Operating Disbursements						
Salaries and Benefits	\$ 119,400	\$ 128,096	\$ (8,696)	\$ 685,896	\$ 679,900	\$ 5,996
Professional and Contractual Services	32,200	46,163	(13,963)	159,974	145,769	14,205
Materials and Supplies	35,188	66,659	(31,471)	148,707	212,338	(63,632)
Transportation Expense	5,587	924	4,663	20,159	21,583	(1,425)
Insurance Expense	-	-	-	34,591	37,456	(2,864)
Chemicals	13,790	11,204	2,586	44,846	37,734	7,113
Rental of Equipment	698	1,356	(658)	5,245	4,136	1,109
Purchased Power	23,785	27,297	(3,513)	146,442	169,662	(23,221)
Miscellaneous Expense	55,628	48,216	7,412	348,655	421,851	(73,196)
Contractual Payment to City ¹	-	-	-	-	-	-
Total Operating Disbursements	\$ 286,276	\$ 329,917	\$ (43,641)	\$ 1,594,515	\$ 1,730,429	\$ (135,914)
Net Operating Receipts/(Disbursements)	\$ 546,298	\$ 461,846	\$ 84,452	\$ 2,563,218	\$ 2,281,600	\$ 281,618
Net Operating Margin	65.6%	58.3%	7.3%	61.6%	56.9%	4.8%
Non-Operating Receipts						
EDU Fees	\$ 3,900	\$ 19,500	\$ (15,600)	\$ 26,900	\$ 88,640	\$ (61,740)
Other Receipts	8,354	16,635	(8,281)	41,902	81,199	(39,297)
Total Non-Operating Receipts	\$ 12,254	\$ 36,135	\$ (23,881)	\$ 68,802	\$ 169,839	\$ (101,037)
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 127,427	\$ 97,842	\$ 29,585	\$ 637,134	\$ 489,209	\$ 147,925
Transfers to Water Debt Service Reserve Fund	3,751	3,751	-	18,757	18,757	-
Loan Payment to Sewer Utility	-	-	-	-	875,259	(875,259)
Principal Payment	-	-	-	-	-	-
Interest Expense	-	36,361	(36,361)	-	36,469	(36,469)
Capital Leases	-	82,930	(82,930)	-	89,366	(89,366)
Other	8,879	(461)	9,340	1,963	4,606	(2,643)
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	450,000	250,000	200,000	2,000,000	1,024,741	975,259
Total Non-Operating Disbursements	\$ 590,057	\$ 470,423	\$ 119,635	\$ 2,657,854	\$ 2,538,407	\$ 119,447
Change in Cash Position - Net Receipts	\$ (31,505)	\$ 27,559	\$ (59,064)	\$ (25,834)	\$ (86,968)	\$ 61,134
Beginning Cash Position	1,040,901	990,764	50,137	1,035,230	1,105,291	(70,060)
Ending Cash Position	\$ 1,009,396	\$ 1,018,322	\$ (8,926)	\$ 1,009,396	\$ 1,018,322	\$ (8,926)

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: May 31

	MONTH-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Metered Sales	\$ 539,089	\$ 494,424	\$ 333,833	\$ 320,184	\$ 255,588
Commercial Metered Sales	208,074	206,788	120,689	129,571	97,639
Private Fire Protection	42,779	37,397	24,926	22,005	17,472
Hydrant Fees	22,267	24,347	15,115	14,142	8,390
Penalties	17,461	19,229	14,964	11,279	7,937
New Meters	1,078	6,570	2,965	6,998	4,805
Miscellaneous	1,826	3,008	1,639	1,619	-
Total Operating Receipts	\$ 832,574	\$ 791,763	\$ 514,132	\$ 505,798	\$ 391,831
Operating Disbursements					
Salaries and Benefits	\$ 119,400	\$ 128,096	\$ 122,149	\$ 138,890	\$ 136,997
Professional and Contractual Services	32,200	46,163	33,742	107,478	24,967
Materials and Supplies	35,188	66,659	10,626	30,802	66,449
Transportation Expense	5,587	924	6,367	7,216	12,189
Insurance Expense	-	-	-	-	-
Chemicals	13,790	11,204	-	7,608	6,363
Rental of Equipment	698	1,356	660	-	312
Purchased Power	23,785	27,297	23,562	-	24,238
Miscellaneous Expense	55,628	48,216	26,082	28,845	12,286
Contractual Payment to City ¹	-	-	96,442	-	105,974
Total Operating Disbursements	\$ 286,276	\$ 329,917	\$ 319,631	\$ 320,838	\$ 389,774
Net Operating Receipts/(Disbursements)	\$ 546,298	\$ 461,846	\$ 194,500	\$ 184,960	\$ 2,057
Net Operating Margin	65.6%	58.3%	37.8%	36.6%	0.5%
Non-Operating Receipts					
EDU Fees	\$ 3,900	\$ 19,500	\$ 9,750	\$ 18,000	\$ 14,400
Other Receipts	8,354	16,635	11,251	26,221	35,546
Total Non-Operating Receipts	\$ 12,254	\$ 36,135	\$ 21,001	\$ 44,221	\$ 49,946
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 127,427	\$ 97,842	\$ 104,132	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	3,751	183,241	-	-
Loan Payment to Sewer Utility	-	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	36,361	39,829	43,124	46,405
Capital Leases	-	82,930	78,959	74,858	72,885
Other	8,879	(461)	(13,942)	10,528	57,796
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	450,000	250,000	-	-	-
Total Non-Operating Disbursements	\$ 590,057	\$ 470,423	\$ 392,218	\$ 128,510	\$ 177,087
Change in Cash Position - Net Receipts	\$ (31,505)	\$ 27,559	\$ (176,717)	\$ 100,671	\$ (125,084)
Beginning Cash Position	1,040,901	990,764	(34,623)	(70,708)	(302,727)
Ending Cash Position	\$ 1,009,396	\$ 1,018,322	\$ (211,340)	\$ 29,963	\$ (427,811)

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position

For the Year-to-Date Period Ended: May 31

	YEAR-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Metered Sales	\$ 2,671,070	\$ 2,565,997	\$ 1,514,299	\$ 1,661,508	\$ 1,465,125
Commercial Metered Sales	1,055,293	1,000,925	582,469	700,515	579,452
Private Fire Protection	198,542	184,340	100,483	117,614	93,022
Hydrant Fees	112,301	106,837	53,442	65,539	50,963
Penalties	99,075	110,325	75,995	34,226	53,324
New Meters	11,768	29,689	17,411	28,094	19,400
Miscellaneous	9,684	13,915	11,254	12,434	11,969
Total Operating Receipts	\$ 4,157,732	\$ 4,012,029	\$ 2,355,352	\$ 2,619,929	\$ 2,273,256
Operating Disbursements					
Salaries and Benefits	\$ 685,896	\$ 679,900	\$ 663,405	\$ 702,190	\$ 738,094
Professional and Contractual Services	159,974	145,769	211,450	194,853	166,567
Materials and Supplies	148,707	212,338	141,859	163,135	222,831
Transportation Expense	20,159	21,583	26,594	34,879	34,532
Insurance Expense	34,591	37,456	45,130	41,701	35,057
Chemicals	44,846	37,734	23,974	41,204	50,698
Rental of Equipment	5,245	4,136	2,101	1,249	1,817
Purchased Power	146,442	169,662	125,145	116,945	113,347
Miscellaneous Expense	348,655	421,851	255,470	180,786	87,853
Contractual Payment to City ¹	-	-	482,211	-	582,857
Total Operating Disbursements	\$ 1,594,515	\$ 1,730,429	\$ 1,977,339	\$ 1,476,941	\$ 2,033,654
Net Operating Receipts/(Disbursements)	\$ 2,563,218	\$ 2,281,600	\$ 378,013	\$ 1,142,988	\$ 239,602
Net Operating Margin	61.6%	56.9%	16.0%	43.6%	10.5%
Non-Operating Receipts					
EDU Fees	\$ 26,900	\$ 88,640	\$ 65,250	\$ 65,550	\$ 101,310
Other Receipts	41,902	81,199	48,208	208,410	182,912
Total Non-Operating Receipts	\$ 68,802	\$ 169,839	\$ 113,458	\$ 273,960	\$ 284,222
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 637,134	\$ 489,209	\$ 514,654	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	18,757	18,757	183,241	-	-
Loan Payment to Sewer Utility	-	875,259	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	36,469	40,070	43,457	46,877
Capital Leases	-	89,366	84,456	79,760	77,648
Other	1,963	4,606	(12,651)	168,371	189,261
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	2,000,000	1,024,741	-	-	-
Total Non-Operating Disbursements	\$ 2,657,854	\$ 2,538,407	\$ 809,769	\$ 291,588	\$ 313,787
Change in Cash Position - Net Receipts	\$ (25,834)	\$ (86,968)	\$ (318,299)	\$ 1,125,360	\$ 210,037
Beginning Cash Position	1,035,230	1,105,291	106,959	(1,095,397)	(637,848)
Ending Cash Position	\$ 1,009,396	\$ 1,018,322	\$ (211,340)	\$ 29,963	\$ (427,811)



CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED FUNDS

WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL



City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 84,085	\$ 83,667	\$ 418	\$ 420,426	\$ 418,334	\$ 2,092
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 84,085	\$ 83,667	\$ 418	\$ 420,426	\$ 418,334	\$ 2,092
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	2,700	-	2,700
Total Disbursements	\$ -	\$ -	\$ -	\$ 2,700	\$ -	\$ 2,700
Change in Cash Position	\$ 84,085	\$ 83,667	\$ 418	\$ 417,726	\$ 418,334	\$ (608)
Beginning Cash Position	333,640	334,667	(1,027)	-	-	-
Ending Cash Position	\$ 417,726	\$ 418,334	\$ (608)	\$ 417,726	\$ 418,334	\$ (608)

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 43,342	\$ 14,175	\$ 29,167	\$ 216,708	\$ 70,875	\$ 145,833
Miscellaneous	532	-	532	2,053	179	1,874
Total Receipts	\$ 43,873	\$ 14,175	\$ 29,698	\$ 218,762	\$ 71,054	\$ 147,708
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	89,499	-	89,499
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 89,499	\$ -	\$ 89,499
Change in Cash Position	\$ 43,873	\$ 14,175	\$ 29,698	\$ 129,263	\$ 71,054	\$ 58,208
Beginning Cash Position	322,675	147,615	175,060	237,285	90,736	146,549
Ending Cash Position	\$ 366,548	\$ 161,790	\$ 204,758	\$ 366,548	\$ 161,790	\$ 204,758

City of Lawrence - Municipal Water Works Utility
605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ 1,784	\$ (1,784)
Other	-	-	-	-	2,000	(2,000)
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 3,784	\$ (3,784)
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ (3,784)	\$ 3,784
Beginning Cash Position	10,182	14,649	(4,467)	10,182	18,433	(8,250)
Ending Cash Position	\$ 10,182	\$ 14,649	\$ (4,467)	\$ 10,182	\$ 14,649	\$ (4,467)

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 450,000	\$ 250,000	\$ 200,000	\$ 2,000,000	\$ 1,024,741	\$ 975,259
Miscellaneous	360	-	360	360	-	360
Total Receipts	\$ 450,360	\$ 250,000	\$ 200,360	\$ 2,000,360	\$ 1,024,741	\$ 975,619
Disbursements						
Professional and Contractual Services	\$ 139,537	\$ -	\$ 139,537	\$ 598,739	\$ -	\$ 598,739
Payment In Lieu of Taxes ¹	89,375	83,862	5,513	446,875	419,312	27,563
Other	1,488,220	-	1,488,220	1,526,353	-	1,526,353
Total Disbursements	\$ 1,717,131	\$ 83,862	\$ 1,633,269	\$ 2,571,968	\$ 419,312	\$ 2,152,656
Change in Cash Position	\$ (1,266,772)	\$ 166,138	\$ (1,432,909)	\$ (571,608)	\$ 605,429	\$ (1,177,037)
Beginning Cash Position	4,375,238	1,261,595	3,113,643	3,680,074	822,304	2,857,770
Ending Cash Position	\$ 3,108,466	\$ 1,427,733	\$ 1,680,733	\$ 3,108,466	\$ 1,427,733	\$ 1,680,733

City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
2017 SRF Bond Proceeds ⁴	\$ -	\$ 1,320	\$ (1,320)	\$ -	\$ 1,134,015	\$ (1,134,015)
Miscellaneous	4,348	-	4,348	26,635	-	26,635
Total Receipts	\$ 4,348	\$ 1,320	\$ 3,028	\$ 26,635	\$ 1,134,015	\$ (1,107,380)
Disbursements						
Engineering	\$ -	\$ -	\$ -	\$ 137,612	\$ 89,517	\$ 48,095
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	114,950	1,320	113,630	1,099,400	1,044,498	54,902
Total Disbursements	\$ 114,950	\$ 1,320	\$ 113,630	\$ 1,237,012	\$ 1,134,015	\$ 102,997
Change in Cash Position	\$ (110,602)	\$ -	\$ (110,602)	\$ (1,210,377)	\$ -	\$ (1,210,377)
Beginning Cash Position	2,080,191	-	2,080,191	3,179,965	-	3,179,965
Ending Cash Position	\$ 1,969,588	\$ -	\$ 1,969,588	\$ 1,969,588	\$ -	\$ 1,969,588



CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED DEBT SERVICE FUNDS

WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL



City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers-In	\$ 3,751	\$ 3,751	\$ -	\$ 18,757	\$ 18,757	\$ -
Miscellaneous	418	-	418	3,210	928	2,282
Total Receipts	\$ 4,169	\$ 3,751	\$ 418	\$ 21,968	\$ 19,686	\$ 2,282
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 4,169	\$ 3,751	\$ 418	\$ 21,968	\$ 19,686	\$ 2,282
Beginning Cash Position	386,433	333,455	52,978	368,634	317,520	51,114
Ending Cash Position²	\$ 390,602	\$ 337,206	\$ 53,396	\$ 390,602	\$ 337,206	\$ 53,396

City of Lawrence - Municipal Water Works Utility
614 - Water Bond Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	-	-	-	-	-	-
Ending Cash Position³	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Water Works Utility
Notes to Financial Statements

As of May 31, 2019

Notes:

(1) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(2) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021

(3) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(4) - Remaining undrawn balance of the SRF loan was deposited into construction account per IFA.

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE



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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

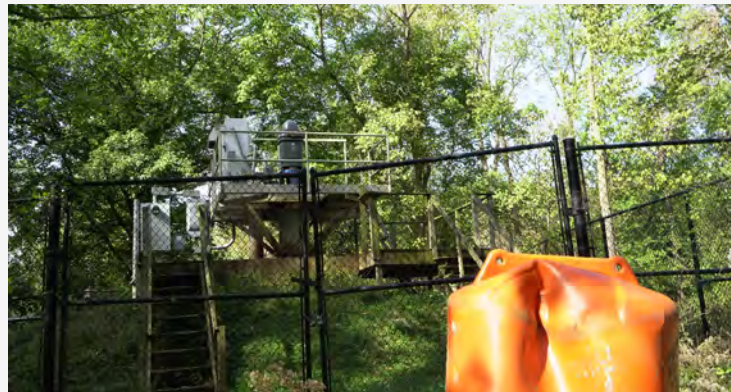
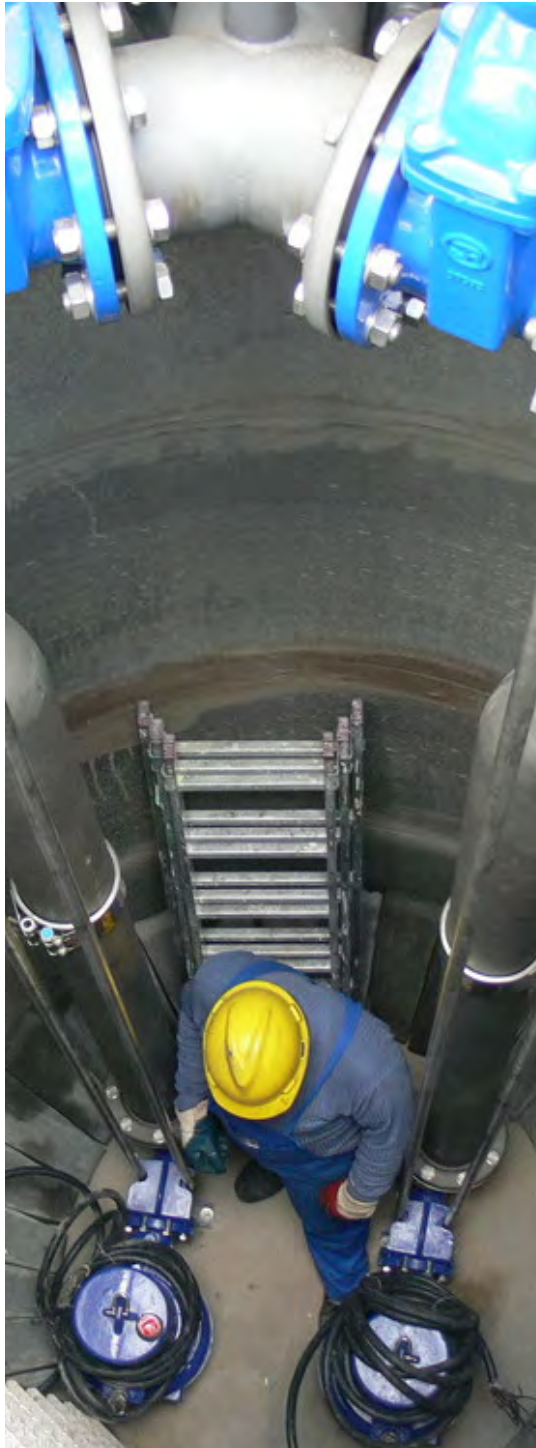
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OPERATING FUND	
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RESTRICTED FUNDS	
607 - Sewer Bond and Interest Sinking	27
618 - Sewer Capital Improvement Fund	28
RESTRICTED DEBT SERVICE FUNDS	
608 - Sewer Debt Service Reserve	30
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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

SUMMARY

WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility
Summary - All Funds

Net Cash Position Summary
As of May 31, 2019

	5/31/2019	5/31/2018	5/31/2017	5/31/2016	5/31/2015
Operating Fund					
606 - Sewer Operating Fund	\$ 1,002,269	\$ 1,352,370	\$ 3,391,849	\$ 6,502,364	\$ 5,915,246
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ 242,765	\$ 244,235	\$ 241,094	\$ (63,735)	\$ (47,802)
609 - Sewer Bond Proceeds	-	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	(97,632)	(73,857)
616 - Sewer SRF Loan Fund	-	-	-	(159,336)	-
618 - Sewer Capital Improvement	3,556,202	3,557,304	14,019	(343,230)	(343,230)
Total Restricted Funds	\$ 3,798,967	\$ 3,801,539	\$ 255,114	\$ (663,933)	\$ (464,889)
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 805,842	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,251
615 - Sewer Debt Service Reserve '09	-	253,830	253,830	253,830	253,792
Total Debt Service Reserve Funds	\$ 805,842	\$ 487,081	\$ 487,081	\$ 487,081	\$ 487,043
Total Sewer Utility Net Cash Position	\$ 5,607,078	\$ 5,640,989	\$ 4,134,044	\$ 6,325,512	\$ 5,937,399

See page 34 for Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND

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**City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund**

*Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2019*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 370,219	\$ 368,632	\$ 1,588	\$ 1,870,319	\$ 1,856,749	\$ 13,571
Commercial Metered Sales	222,179	230,051	(7,873)	1,137,618	1,156,871	(19,252)
Residential Metered Sales	63,518	57,145	6,373	332,988	333,305	(318)
Penalties	17,613	17,269	344	96,735	96,395	341
Miscellaneous Receipts	1,770	5,580	(3,810)	9,560	23,600	(14,040)
Total Operating Receipts	\$ 675,299	\$ 678,678	\$ (3,378)	\$ 3,447,221	\$ 3,466,919	\$ (19,699)
Operating Disbursements						
Salaries and Benefits	\$ 97,521	\$ 109,033	\$ (11,512)	\$ 540,642	\$ 570,317	\$ (29,675)
Treatment Expense	231,896	483,575	(251,679)	940,948	1,079,004	(138,056)
Professional and Contractual Services	27,139	17,303	9,836	119,959	90,340	29,619
Materials and Supplies	5,741	23,888	(18,147)	21,219	71,436	(50,217)
Transportation Expense	5,331	1,025	4,306	23,753	17,791	5,962
Insurance Expense	-	-	-	34,591	37,456	(2,864)
Rental of Equipment	698	1,356	(658)	5,245	3,336	1,909
Purchased Power	10,663	8,656	2,007	55,572	53,642	1,930
Contractual Payment to City ¹	-	-	-	-	-	-
Miscellaneous Expense	42,816	52,644	(9,829)	246,143	287,165	(41,022)
Total Operating Disbursements	\$ 421,805	\$ 697,480	\$ (275,675)	\$ 1,988,071	\$ 2,210,487	\$ (222,415)
Net Operating Receipts/(Disbursements)	\$ 253,495	\$ (18,802)	\$ 272,297	\$ 1,459,149	\$ 1,256,433	\$ 202,716
Non-Operating Receipts						
EDU Fee	\$ 3,750	\$ 19,500	\$ (15,750)	\$ 26,250	\$ 86,250	\$ (60,000)
Loan Payment from Water Utility	-	-	-	-	875,259	(875,259)
Other	-	-	-	198	2,375	(2,177)
Total Non-Operating Receipts	\$ 3,750	\$ 19,500	\$ (15,750)	\$ 26,448	\$ 963,884	\$ (937,436)
Non-Operating Disbursements						
Transfers-Out	\$ 259,623	\$ 64,917	\$ 194,706	\$ 1,508,115	\$ 3,324,585	\$ (1,816,470)
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	13	(13)	-	121	(121)
Principal Payment	-	-	-	-	-	-
Capital Leases	-	1,295	(1,295)	-	7,732	(7,732)
Accounts Payable	(1,397)	(2,793)	1,396	32	(3,302)	3,334
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 258,226	\$ 63,432	\$ 194,794	\$ 1,508,147	\$ 3,329,135	\$ (1,820,988)
Change in Cash Position - Net Receipts	\$ (982)	\$ (62,735)	\$ 61,753	\$ (22,550)	\$ (1,108,818)	\$ 1,086,269
Beginning Cash Position	1,003,250	1,415,104	(411,854)	1,024,818	2,461,188	(1,436,370)
Ending Cash Position	\$ 1,002,269	\$ 1,352,370	\$ (350,101)	\$ 1,002,269	\$ 1,352,370	\$ (350,101)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: May 31

	MONTH-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Flat Rate Sales	\$ 370,219	\$ 368,632	\$ 407,373	\$ 387,928	\$ 313,864
Commercial Metered Sales	222,179	230,051	226,636	240,523	175,765
Residential Metered Sales	63,518	57,145	68,496	67,753	48,184
Penalties	17,613	17,269	21,041	17,487	14,943
Miscellaneous Receipts	1,770	5,580	3,280	4,630	4,955
Total Operating Receipts	\$ 675,299	\$ 678,678	\$ 726,826	\$ 718,321	\$ 557,711
Operating Disbursements					
Salaries and Benefits	\$ 97,521	\$ 109,033	\$ 103,509	\$ 107,441	\$ 115,579
Treatment Expense	231,896	483,575	97,999	-	233,551
Professional and Contractual Services	27,139	17,303	16,940	179,217	290,293
Materials and Supplies	5,741	23,888	1,132	18,568	30,979
Transportation Expense	5,331	1,025	3,069	9,224	8,939
Insurance Expense	-	-	-	-	-
Rental of Equipment	698	1,356	660	-	312
Purchased Power	10,663	8,656	9,520	-	16,501
Contractual Payment to City ¹	-	-	169,663	-	158,961
Miscellaneous Expense	42,816	52,644	29,164	15,767	23,677
Total Operating Disbursements	\$ 421,805	\$ 697,480	\$ 431,656	\$ 330,217	\$ 878,791
Net Operating Receipts/(Disbursements)	\$ 253,495	\$ (18,802)	\$ 295,170	\$ 388,103	\$ (321,080)
Non-Operating Receipts					
EDU Fee	\$ 3,750	\$ 19,500	\$ 9,750	\$ 16,500	\$ 12,750
Loan Payment from Water Utility	-	-	-	-	-
Other	-	-	-	27	-
Total Non-Operating Receipts	\$ 3,750	\$ 19,500	\$ 9,750	\$ 16,527	\$ 12,750
Non-Operating Disbursements					
Transfers-Out	\$ 259,623	\$ 64,917	\$ 64,470	\$ -	\$ -
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	13	19	-	114
Principal Payment	-	-	-	-	-
Capital Leases	-	1,295	786	-	2,908
Accounts Payable	(1,397)	(2,793)	36	165	79
Other	-	-	-	-	35,963
Total Non-Operating Receipts/(Disbursements)	\$ 258,226	\$ 63,432	\$ 65,311	\$ 165	\$ 39,064
Change in Cash Position - Net Receipts	\$ (982)	\$ (62,735)	\$ 239,609	\$ 404,466	\$ (347,394)
Beginning Cash Position	1,003,250	1,415,104	3,152,240	6,097,898	6,262,640
Ending Cash Position	\$ 1,002,269	\$ 1,352,370	\$ 3,391,849	\$ 6,502,364	\$ 5,915,246

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: May 31

	YEAR-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Flat Rate Sales	\$ 1,870,319	\$ 1,856,749	\$ 1,831,231	\$ 1,984,895	\$ 1,743,255
Commercial Metered Sales	1,137,618	1,156,871	1,116,167	1,289,615	1,076,087
Residential Metered Sales	332,988	333,305	332,128	372,010	314,465
Penalties	96,735	96,395	102,885	47,202	95,464
Miscellaneous Receipts	9,560	23,600	14,140	21,515	19,250
Total Operating Receipts	\$ 3,447,221	\$ 3,466,919	\$ 3,396,552	\$ 3,715,238	\$ 3,248,522
Operating Disbursements					
Salaries and Benefits	\$ 540,642	\$ 570,317	\$ 529,983	\$ 585,753	\$ 583,779
Treatment Expense	940,948	1,079,004	842,235	602,546	617,916
Professional and Contractual Services	119,959	90,340	185,537	439,089	636,372
Materials and Supplies	21,219	71,436	47,851	110,752	159,975
Transportation Expense	23,753	17,791	16,521	51,750	27,464
Insurance Expense	34,591	37,456	45,130	41,701	35,057
Rental of Equipment	5,245	3,336	2,101	1,249	1,817
Purchased Power	55,572	53,642	45,976	36,007	39,991
Contractual Payment to City ¹	-	-	848,316	-	741,818
Miscellaneous Expense	246,143	287,165	219,243	135,471	75,689
Total Operating Disbursements	\$ 1,988,071	\$ 2,210,487	\$ 2,782,893	\$ 2,004,318	\$ 2,919,879
Net Operating Receipts/(Disbursements)	\$ 1,459,149	\$ 1,256,433	\$ 613,659	\$ 1,710,920	\$ 328,644
Non-Operating Receipts					
EDU Fee	\$ 26,250	\$ 86,250	\$ 60,750	\$ 63,750	\$ 95,160
Loan Payment from Water Utility	-	875,259	-	-	-
Other	198	2,375	-	10,565	12,297
Total Non-Operating Receipts	\$ 26,448	\$ 963,884	\$ 60,750	\$ 74,315	\$ 107,457
Non-Operating Disbursements					
Transfers-Out	\$ 1,508,115	\$ 3,324,585	\$ 322,349	\$ -	\$ -
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	121	(62,299)	333	725
Principal Payment	-	-	(105,000)	-	-
Capital Leases	-	7,732	6,284	4,902	16,099
Accounts Payable	32	(3,302)	638	(42)	(469)
Other	-	-	-	-	63,213
Total Non-Operating Receipts/(Disbursements)	\$ 1,508,147	\$ 3,329,135	\$ 161,972	\$ 5,194	\$ 79,568
Change in Cash Position - Net Receipts	\$ (22,550)	\$ (1,108,818)	\$ 512,437	\$ 1,780,041	\$ 356,533
Beginning Cash Position	1,024,818	2,461,188	2,879,412	4,722,323	5,558,713
Ending Cash Position	\$ 1,002,269	\$ 1,352,370	\$ 3,391,849	\$ 6,502,364	\$ 5,915,246



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED FUNDS

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City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 64,623	\$ 64,917	\$ (294)	\$ 323,115	\$ 324,585	\$ (1,470)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 64,623	\$ 64,917	\$ (294)	\$ 323,115	\$ 324,585	\$ (1,470)
Disbursements						
Principal	\$ 14,400	\$ 14,300	\$ 100	\$ 72,000	\$ 71,500	\$ 500
Interest	1,500	1,600	(100)	7,500	8,000	(500)
Other	-	-	-	850	850	-
Total Disbursements	\$ 15,900	\$ 15,900	\$ -	\$ 80,350	\$ 80,350	\$ -
Change in Cash Position	\$ 48,723	\$ 49,017	\$ (294)	\$ 242,765	\$ 244,235	\$ (1,470)
Beginning Cash Position	194,042	195,218	(1,176)	-	-	-
Ending Cash Position	\$ 242,765	\$ 244,235	\$ (1,470)	\$ 242,765	\$ 244,235	\$ (1,470)

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2019

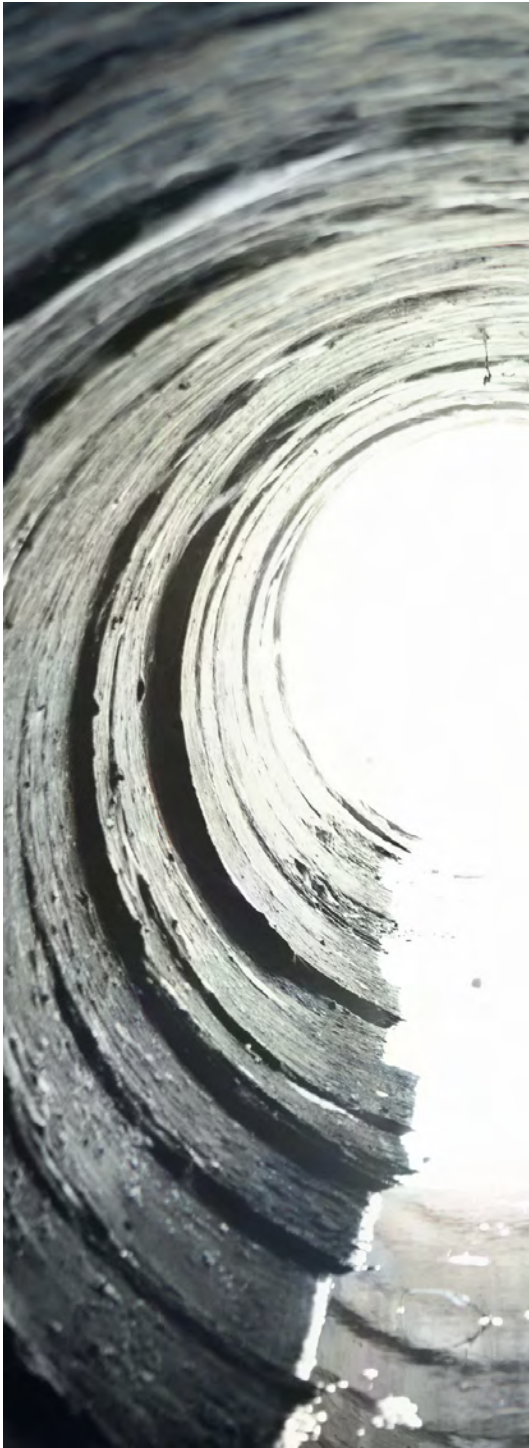
	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2019</u>	<u>2018</u>	<u>Change</u>	<u>2019</u>	<u>2018</u>	<u>Change</u>
Receipts						
Transfers In	\$ 195,000	\$ -	\$ 195,000	\$ 1,185,000	\$ 3,000,000	\$ (1,815,000)
Miscellaneous	360	-	360	360	-	360
Total Receipts	\$ 195,360	\$ -	\$ 195,360	\$ 1,185,360	\$ 3,000,000	\$ (1,814,640)
Disbursements						
Professional and Contractual Services	\$ 8,810	\$ 53,343	\$ (44,533)	\$ 122,274	\$ 357,861	\$ (235,588)
Materials and Supplies	39,721	-	39,721	68,750	30,569	38,181
Other	183,632	169,663	13,969	862,285	848,316	13,969
Total Disbursements	\$ 232,163	\$ 223,007	\$ 9,156	\$ 1,053,309	\$ 1,236,747	\$ (183,438)
Change in Cash Position	\$ (36,803)	\$ (223,007)	\$ 186,203	\$ 132,051	\$ 1,763,253	\$ (1,631,203)
Beginning Cash Position	3,593,005	3,780,311	(187,306)	3,424,151	1,794,051	1,630,100
Ending Cash Position	\$ 3,556,202	\$ 3,557,304	\$ (1,102)	\$ 3,556,202	\$ 3,557,304	\$ (1,102)



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS

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City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	1,522	-	1,522	7,541	-	7,541
Total Receipts	\$ 1,522	\$ -	\$ 1,522	\$ 7,541	\$ -	\$ 7,541
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 1,522	\$ -	\$ 1,522	\$ 7,541	\$ -	\$ 7,541
Beginning Cash Position	804,320	233,251	571,070	798,302	233,251	565,051
Ending Cash Position²	\$ 805,842	\$ 233,251	\$ 572,592	\$ 805,842	\$ 233,251	\$ 572,592

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	-	253,830	(253,830)	-	253,830	(253,830)
Ending Cash Position²	\$ -	\$ 253,830	\$ (253,830)	\$ -	\$ 253,830	\$ (253,830)

City of Lawrence - Municipal Sewage Works Utility Notes to Financial Statements

As of May 31, 2019

Notes:

(1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.

(2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.
