



MONTHLY FINANCIAL REPORT

LAWRENCE UTILITIES

APRIL 2020

Mayor Steve Collier
Utilities Chief Financial Officer Jason C. Fenwick
Utilities Superintendent Scott Salsbery



CITY OF LAWRENCE MUNICIPAL WATER WORKS

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY



CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of April 30, 2020

	4/30/2020	4/30/2019	4/30/2018	4/30/2017	4/30/2016
Operating Fund					
601 - Water Operating Fund	\$ 1,016,248	\$ 1,040,901	\$ 990,764	\$ (34,623)	\$ (70,708)
Bond and Capital Improvement Funds					
602 - Bond and Interest Sinking	\$ 335,007	\$ 333,640	\$ 334,667	\$ 409,022	\$ -
603 - 2017 Water SRF Bond and Interest	328,981	322,675	147,615	-	-
605 - Water Utility Bond Proceeds	10,182	10,182	14,649	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	3,549,174	4,375,238	1,261,595	-	(377,734)
619 - Water 2017 SRF Loan Fund	690,952	2,080,191	-	-	-
Total Restricted Funds	\$ 4,914,297	\$ 7,121,926	\$ 1,758,526	\$ 409,022	\$ (377,734)
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 438,263	\$ 386,433	\$ 333,455	\$ 664,254	\$ 664,058
614 - Water Debt Service Reserve '09 ¹	-	-	-	395,639	395,531
Total Debt Service Reserve Funds	\$ 438,263	\$ 386,433	\$ 333,455	\$ 1,059,893	\$ 1,059,588
Total Water Utility Cash Position	\$ 6,368,808	\$ 8,549,259	\$ 3,082,744	\$ 1,434,293	\$ 611,147

CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND



CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of April 30, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Operating Receipts						
Residential Metered Sales	\$ 546,557	\$ 597,458	\$ (50,901)	\$ 2,273,066	\$ 2,131,981	\$ 141,085
Commercial Metered Sales	215,142	240,953	(25,811)	864,893	847,219	17,675
Private Fire Protection	37,100	43,972	(6,873)	172,335	155,763	16,572
Hydrant Fees	22,482	25,639	(3,157)	95,329	90,034	5,295
Penalties	5,237	21,210	(15,972)	52,097	81,613	(29,517)
New Meters	7,299	2,163	5,136	26,398	10,690	15,708
Miscellaneous	1,739	2,715	(976)	7,830	7,859	(29)
Total Operating Receipts	\$ 835,557	\$ 934,110	\$ (98,553)	\$ 3,491,947	\$ 3,325,159	\$ 166,788
Operating Disbursements						
Salaries and Benefits	\$ 128,160	\$ 117,633	\$ 10,528	\$ 593,315	\$ 566,497	\$ 26,818
Professional and Contractual Services	52,866	43,941	8,925	191,727	127,774	63,953
Materials and Supplies	7,085	13,123	(6,038)	61,046	113,518	(52,472)
Transportation Expense	2,150	2,618	(467)	22,381	14,572	7,809
Insurance Expense	-	-	-	34,302	34,591	(290)
Chemicals	2,520	3,283	(763)	19,181	31,056	(11,875)
Rental of Equipment	1,420	2,279	(859)	3,164	4,547	(1,383)
Purchased Power	24,718	57,693	(32,975)	100,135	122,657	(22,522)
Miscellaneous Expense	151,354	81,220	70,134	390,073	293,027	97,046
Contractual Payment to City ²	-	-	-	-	-	-
Total Operating Disbursements	\$ 370,274	\$ 321,789	\$ 48,485	\$ 1,415,322	\$ 1,308,239	\$ 107,083
Net Operating Receipts/(Disbursements)	\$ 465,283	\$ 612,321	\$ (147,038)	\$ 2,076,625	\$ 2,016,920	\$ 59,705
Net Operating Margin	55.7%	65.6%	-9.9%	59.5%	60.7%	-1.2%
Non-Operating Receipts						
EDU Fees	\$ 18,300	\$ 3,000	\$ 15,300	\$ 81,875	\$ 23,000	\$ 58,875
Other Receipts	12,820	7,081	5,739	56,843	33,548	23,295
Total Non-Operating Receipts	\$ 31,120	\$ 10,081	\$ 21,039	\$ 138,718	\$ 56,548	\$ 82,170
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 127,593	\$ 127,427	\$ 167	\$ 510,374	\$ 509,707	\$ 667
Transfers to Water Debt Service Reserve Fund	3,751	3,751	-	15,006	15,006	-
Loan Payment to Sewer Utility	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Other	10,915	(4,187)	15,102	14,540	(6,916)	21,455
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	350,000	470,000	(120,000)	1,665,000	1,550,000	115,000
Total Non-Operating Disbursements	\$ 492,259	\$ 596,991	\$ (104,731)	\$ 2,204,919	\$ 2,067,797	\$ 137,122
Change in Cash Position - Net Receipts	\$ 4,143	\$ 25,412	\$ (21,268)	\$ 10,424	\$ 5,671	\$ 4,753
Beginning Cash Position	1,012,105	1,015,489	(3,384)	1,005,825	1,035,230	(29,406)
Ending Cash Position	\$ 1,016,248	\$ 1,040,901	\$ (24,653)	\$ 1,016,248	\$ 1,040,901	\$ (24,653)

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: April 30

	MONTH-TO-DATE				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Metered Sales	\$ 546,557	\$ 597,458	\$ 506,561	\$ 231,771	\$ 284,151
Commercial Metered Sales	215,142	240,953	197,320	110,006	105,871
Private Fire Protection	37,100	43,972	38,996	14,534	15,715
Hydrant Fees	22,482	25,639	22,158	8,362	8,267
Penalties	5,237	21,210	20,586	13,360	9,488
New Meters	7,299	2,163	11,118	5,378	9,578
Miscellaneous	1,739	2,715	4,010	1,591	1,545
Total Operating Receipts	\$ 835,557	\$ 934,110	\$ 800,749	\$ 385,001	\$ 434,615
Operating Disbursements					
Salaries and Benefits	\$ 128,160	\$ 117,633	\$ 142,388	\$ 139,075	\$ 149,657
Professional and Contractual Services	52,866	43,941	53,892	22,343	13,347
Materials and Supplies	7,085	13,123	35,367	6,256	59,196
Transportation Expense	2,150	2,618	4,439	5,512	9,463
Insurance Expense	-	-	1,681	-	13,486
Chemicals	2,520	3,283	-	4,403	10,881
Rental of Equipment	1,420	2,279	800	547	312
Purchased Power	24,718	57,693	28,144	23,131	23,485
Miscellaneous Expense	151,354	81,220	95,357	82,661	40,917
Contractual Payment to City ²	-	-	-	96,442	-
Total Operating Disbursements	\$ 370,274	\$ 321,789	\$ 362,068	\$ 380,370	\$ 320,745
Net Operating Receipts/(Disbursements)	\$ 465,283	\$ 612,321	\$ 438,680	\$ 4,632	\$ 113,870
Net Operating Margin	55.7%	65.6%	54.8%	1.2%	26.2%
Non-Operating Receipts					
EDU Fees	\$ 18,300	\$ 3,000	\$ 38,250	\$ 27,000	\$ 19,500
Other Receipts	12,820	7,081	27,074	9,513	49,935
Total Non-Operating Receipts	\$ 31,120	\$ 10,081	\$ 65,324	\$ 36,513	\$ 69,435
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 127,593	\$ 127,427	\$ 97,842	\$ 102,631	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	3,751	3,751	-	-
Loan Payment to Sewer Utility	-	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	16	77	79
Capital Leases	-	-	1,293	1,735	1,229
Other	10,915	(4,187)	(5,231)	14,020	64,654
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	350,000	470,000	400,000	-	-
Total Non-Operating Disbursements	\$ 492,259	\$ 596,991	\$ 497,671	\$ 118,463	\$ 65,963
Change in Cash Position - Net Receipts	\$ 4,143	\$ 25,412	\$ 6,333	\$ (77,317)	\$ 117,343
Beginning Cash Position	1,012,105	1,015,489	984,431	42,695	(188,051)
Ending Cash Position	\$ 1,016,248	\$ 1,040,901	\$ 990,764	\$ (34,623)	\$ (70,708)

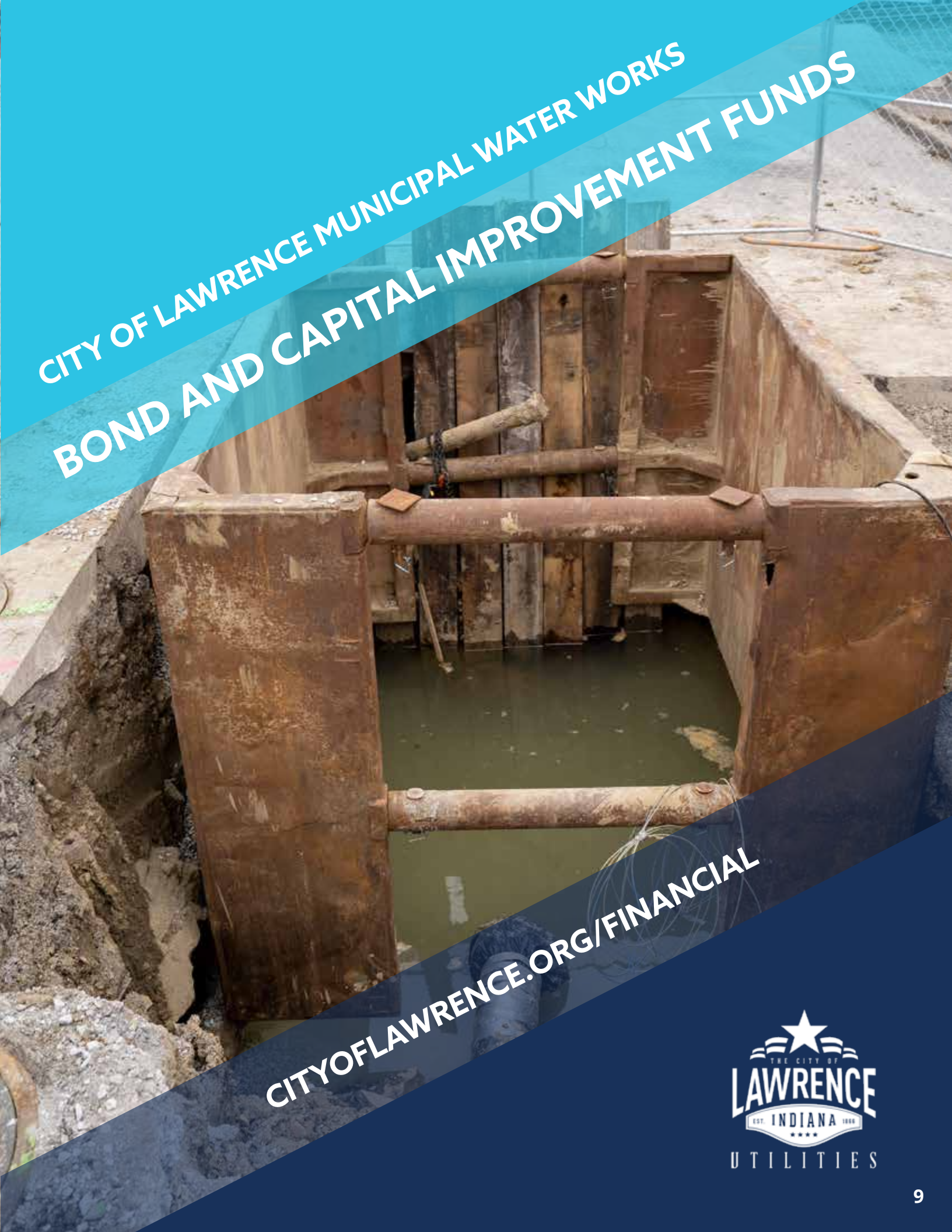
City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position

For the Year-to-Date Period Ended: April 30

	<u>YEAR-TO-DATE</u>				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Metered Sales	\$ 2,273,066	\$ 2,131,981	\$ 2,071,573	\$ 1,180,466	\$ 1,341,324
Commercial Metered Sales	864,893	847,219	794,137	461,779	570,944
Private Fire Protection	172,335	155,763	146,943	75,557	95,609
Hydrant Fees	95,329	90,034	82,490	38,327	51,397
Penalties	52,097	81,613	91,096	61,030	22,947
New Meters	26,398	10,690	23,119	14,446	21,095
Miscellaneous	7,830	7,859	10,907	9,615	10,815
Total Operating Receipts	\$ 3,491,947	\$ 3,325,159	\$ 3,220,266	\$ 1,841,220	\$ 2,114,132
Operating Disbursements					
Salaries and Benefits	\$ 593,315	\$ 566,497	\$ 551,804	\$ 541,256	\$ 563,300
Professional and Contractual Services	191,727	127,774	99,605	177,708	87,375
Materials and Supplies	61,046	113,518	145,679	131,233	132,333
Transportation Expense	22,381	14,572	20,659	20,227	27,663
Insurance Expense	34,302	34,591	37,456	45,130	41,701
Chemicals	19,181	31,056	26,529	23,974	33,596
Rental of Equipment	3,164	4,547	2,780	1,441	1,249
Purchased Power	100,135	122,657	142,365	101,583	116,945
Miscellaneous Expense	390,073	293,027	373,634	229,388	151,941
Contractual Payment to City ²	-	-	-	385,769	-
Total Operating Disbursements	\$ 1,415,322	\$ 1,308,239	\$ 1,400,512	\$ 1,657,708	\$ 1,156,103
Net Operating Receipts/(Disbursements)	\$ 2,076,625	\$ 2,016,920	\$ 1,819,753	\$ 183,513	\$ 958,029
Net Operating Margin	59.5%	60.7%	56.5%	10.0%	45.3%
Non-Operating Receipts					
EDU Fees	\$ 81,875	\$ 23,000	\$ 69,140	\$ 55,500	\$ 47,550
Other Receipts	56,843	33,548	64,564	36,956	182,189
Total Non-Operating Receipts	\$ 138,718	\$ 56,548	\$ 133,704	\$ 92,456	\$ 229,739
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 510,374	\$ 509,707	\$ 391,367	\$ 410,522	\$ -
Transfers to Water Debt Service Reserve Fund	15,006	15,006	15,006	-	-
Loan Payment to Sewer Utility	-	-	875,259	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	108	241	333
Capital Leases	-	-	6,437	5,497	4,902
Other	14,540	(6,916)	5,067	1,291	157,843
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	1,665,000	1,550,000	774,741	-	-
Total Non-Operating Disbursements	\$ 2,204,919	\$ 2,067,797	\$ 2,067,985	\$ 417,551	\$ 163,078
Change in Cash Position - Net Receipts	\$ 10,424	\$ 5,671	\$ (114,527)	\$ (141,582)	\$ 1,024,689
Beginning Cash Position	1,005,825	1,035,230	1,105,291	106,959	(1,095,397)
Ending Cash Position	\$ 1,016,248	\$ 1,040,901	\$ 990,764	\$ (34,623)	\$ (70,708)



**CITY OF LAWRENCE MUNICIPAL WATER WORKS
BOND AND CAPITAL IMPROVEMENT FUNDS**

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 84,252	\$ 84,085	\$ 167	\$ 337,007	\$ 336,340	\$ 667
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 84,252	\$ 84,085	\$ 167	\$ 337,007	\$ 336,340	\$ 667
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	2,000	2,700	(700)
Total Disbursements	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,700	\$ (700)
Change in Cash Position	\$ 84,252	\$ 84,085	\$ 167	\$ 335,007	\$ 333,640	\$ 1,367
Beginning Cash Position	250,755	249,555	1,200	-	-	-
Ending Cash Position	\$ 335,007	\$ 333,640	\$ 1,367	\$ 335,007	\$ 333,640	\$ 1,367

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 43,342	\$ 43,342	\$ -	\$ 173,367	\$ 173,367	\$ -
Miscellaneous	135	467	(332)	1,276	1,522	(246)
Total Receipts	\$ 43,477	\$ 43,809	\$ (332)	\$ 174,642	\$ 174,889	\$ (246)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ 350,000	\$ -	\$ 350,000
Interest	-	-	-	85,050	89,499	(4,449)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 435,050	\$ 89,499	\$ 345,551
Change in Cash Position	\$ 43,477	\$ 43,809	\$ (332)	\$ (260,408)	\$ 85,389	\$ (345,797)
Beginning Cash Position	285,504	278,866	6,638	589,389	237,285	352,104
Ending Cash Position	\$ 328,981	\$ 322,675	\$ 6,307	\$ 328,981	\$ 322,675	\$ 6,307

City of Lawrence - Municipal Water Works Utility
605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	10,182	10,182	-	10,182	10,182	-
Ending Cash Position	\$ 10,182	\$ 10,182	\$ -	\$ 10,182	\$ 10,182	\$ -



City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 350,000	\$ 470,000	\$ (120,000)	\$ 1,665,000	\$ 1,550,000	\$ 115,000
Miscellaneous	870	-	870	7,765	-	7,765
Total Receipts	\$ 350,870	\$ 470,000	\$ (119,130)	\$ 1,672,765	\$ 1,550,000	\$ 122,765
Disbursements						
Professional and Contractual Services	\$ 256,249	\$ 209,742	\$ 46,508	\$ 1,074,766	\$ 459,203	\$ 615,564
Payment In Lieu of Taxes ²	89,375	89,375	-	357,500	357,500	-
Other	61,133	-	61,133	281,344	38,134	243,210
Total Disbursements	\$ 406,757	\$ 299,117	\$ 107,640	\$ 1,713,610	\$ 854,837	\$ 858,774
Change in Cash Position	\$ (55,886)	\$ 170,883	\$ (226,770)	\$ (40,846)	\$ 695,163	\$ (736,009)
Beginning Cash Position	3,605,060	4,204,355	(599,294)	3,590,020	3,680,074	(90,055)
Ending Cash Position	\$ 3,549,174	\$ 4,375,238	\$ (826,064)	\$ 3,549,174	\$ 4,375,238	\$ (826,064)

City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
2017 SRF Bond Proceeds ⁴	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	443	4,799	(4,355)	3,987	22,287	(18,300)
Total Receipts	\$ 443	\$ 4,799	\$ (4,355)	\$ 3,987	\$ 22,287	\$ (18,300)
Disbursements						
Engineering	\$ -	\$ 56,411	\$ (56,411)	\$ 1,482	\$ 137,612	\$ (136,130)
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	-	228,684	(228,684)	384,241	984,450	(600,209)
Total Disbursements	\$ -	\$ 285,095	\$ (285,095)	\$ 385,723	\$ 1,122,062	\$ (736,339)
Change in Cash Position	\$ 443	\$ (280,296)	\$ 280,740	\$ (381,736)	\$ (1,099,775)	\$ 718,039
Beginning Cash Position	690,509	2,360,487	(1,669,978)	1,072,245	3,179,965	(2,107,721)
Ending Cash Position	\$ 690,952	\$ 2,080,191	\$ (1,389,238)	\$ 690,509	\$ 2,080,191	\$ (1,389,682)

CITY OF LAWRENCE MUNICIPAL WATER WORKS RESTRICTED DEBT SERVICE FUNDS



CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers-In	\$ 3,751	\$ 3,751	\$ -	\$ 15,006	\$ 15,006	\$ -
Miscellaneous	241	737	(496)	1,782	2,792	(1,011)
Total Receipts	\$ 3,992	\$ 4,488	\$ (496)	\$ 16,788	\$ 17,798	\$ (1,011)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 3,992	\$ 4,488	\$ (496)	\$ 16,788	\$ 17,798	\$ (1,011)
Beginning Cash Position	434,270	381,945	52,326	421,475	368,634	52,841
Ending Cash Position³	\$ 438,263	\$ 386,433	\$ 51,830	\$ 438,263	\$ 386,433	\$ 51,830

City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of April 30, 2020

Notes:

- (1) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017
 - (2) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.
 - (3) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021
 - (4) - Remaining undrawn balance of the SRF loan was deposited into construction account per IFA.
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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

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BOND AND CAPITAL IMPROVEMENT FUNDS

26 607 - Sewer Bond & Interest Sinking

27 618 - Sewer Capital Improvement Fund

RESTRICTED DEBT SERVICE FUNDS

29 608 - Sewer Debt Service Reserve

30 Notes to Financial Statements

CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS SUMMARY



CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of April 30, 2020

	4/30/2020	4/30/2019	4/30/2018	4/30/2017	4/30/2016
Operating Fund					
606 - Sewer Operating Fund	\$ 1,011,099	\$ 1,003,250	\$ 1,415,104	\$ 3,152,240	\$ 6,097,898
Bond and Capital Improvement Funds					
607 - Sewer Bond and Interest Sinking	\$ 114,802	\$ 194,042	\$ 195,218	\$ 192,555	\$ (63,735)
609 - Sewer Bond Proceeds	-	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	-	(97,632)
616 - Sewer SRF Loan Fund	-	-	-	-	(159,336)
618 - Sewer Capital Improvement	3,262,072	3,593,005	3,780,311	14,019	(343,230)
Total Restricted Funds	\$ 3,376,874	\$ 3,787,047	\$ 3,975,528	\$ 206,575	\$ (663,933)
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 818,675	\$ 804,320	\$ 233,251	\$ 233,251	\$ 233,251
615 - Sewer Debt Service Reserve '09	-	-	253,830	253,830	253,830
Total Debt Service Reserve Funds	\$ 818,675	\$ 804,320	\$ 487,081	\$ 487,081	\$ 487,081
Total Sewer Utility Net Cash Position	\$ 5,206,648	\$ 5,594,617	\$ 5,877,714	\$ 3,845,896	\$ 5,921,046

See page 30 for Notes to Financial Statements

CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility

606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position As of April 30, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 351,548	\$ 414,596	\$ (63,048)	\$ 1,472,324	\$ 1,500,100	\$ (27,776)
Commercial Metered Sales	210,700	259,269	(48,569)	853,993	915,440	(61,447)
Residential Metered Sales	58,009	72,667	(14,658)	263,814	269,469	(5,655)
Penalties	4,674	19,557	(14,883)	53,640	79,122	(25,483)
Miscellaneous Receipts	5,220	1,800	3,420	20,150	7,790	12,360
Total Operating Receipts	\$ 630,151	\$ 767,888	\$ (137,737)	\$ 2,663,921	\$ 2,771,922	\$ (108,001)
Operating Disbursements						
Salaries and Benefits	\$ 107,336	\$ 99,780	\$ 7,556	\$ 467,301	\$ 443,121	\$ 24,180
Treatment Expense	284,736	216,317	68,419	702,991	709,052	(6,061)
Professional and Contractual Services	24,034	49,943	(25,909)	130,443	92,820	37,623
Materials and Supplies	1,605	3,962	(2,357)	18,431	15,478	2,954
Transportation Expense	2,055	3,759	(1,703)	21,370	18,422	2,948
Insurance Expense	-	-	-	34,302	34,591	(290)
Rental of Equipment	1,420	2,279	(859)	3,164	4,547	(1,383)
Purchased Power	10,420	11,980	(1,560)	40,689	44,909	(4,220)
Contractual Payment to City ¹	-	-	-	-	-	-
Miscellaneous Expense	43,009	42,538	470	252,170	203,327	48,843
Total Operating Disbursements	\$ 474,615	\$ 430,558	\$ 44,057	\$ 1,670,860	\$ 1,566,267	\$ 104,593
Net Operating Receipts/(Disbursements)	\$ 155,536	\$ 337,330	\$ (181,794)	\$ 993,061	\$ 1,205,655	\$ (212,594)
Non-Operating Receipts						
EDU Fee	\$ 18,000	\$ 3,000	\$ 15,000	\$ 72,750	\$ 22,500	\$ 50,250
Loan Payment from Water Utility	-	-	-	-	-	-
Other	-	119	(119)	-	198	(198)
Total Non-Operating Receipts	\$ 18,000	\$ 3,119	\$ 14,881	\$ 72,750	\$ 22,698	\$ 50,052
Non-Operating Disbursements						
Transfers-Out	\$ 164,813	\$ 339,623	\$ (174,810)	\$ 1,059,252	\$ 1,248,492	\$ (189,240)
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Accounts Payable	789	2,628	(1,839)	1,332	1,429	(97)
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 165,602	\$ 342,251	\$ (176,649)	\$ 1,060,584	\$ 1,249,921	\$ (189,336)
Change in Cash Position - Net Receipts	\$ 7,934	\$ (1,801)	\$ 9,735	\$ 5,227	\$ (21,568)	\$ 26,795
Beginning Cash Position	1,003,165	1,005,051	(1,886)	1,005,873	1,024,818	(18,945)
Ending Cash Position	\$ 1,011,099	\$ 1,003,250	\$ 7,849	\$ 1,011,099	\$ 1,003,250	\$ 7,849

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: April 30

	<u>MONTH-TO-DATE</u>				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Flat Rate Sales	\$ 351,548	\$ 414,596	\$ 380,340	\$ 288,857	\$ 346,021
Commercial Metered Sales	210,700	259,269	231,500	215,865	198,875
Residential Metered Sales	58,009	72,667	62,132	44,250	60,852
Penalties	4,674	19,557	19,444	18,978	15,392
Miscellaneous Receipts	5,220	1,800	8,260	2,760	5,840
Total Operating Receipts	\$ 630,151	\$ 767,888	\$ 701,676	\$ 570,709	\$ 626,980
Operating Disbursements					
Salaries and Benefits	\$ 107,336	\$ 99,780	\$ 122,400	\$ 113,992	\$ 120,335
Treatment Expense	284,736	216,317	128,611	181,557	155,105
Professional and Contractual Services	24,034	49,943	29,328	33,309	167,649
Materials and Supplies	1,605	3,962	19,237	4,472	7,953
Transportation Expense	2,055	3,759	4,753	2,403	8,524
Insurance Expense	-	-	1,681	-	13,486
Rental of Equipment	1,420	2,279	-	547	312
Purchased Power	10,420	11,980	10,519	9,094	9,700
Contractual Payment to City ¹	-	-	-	169,663	-
Miscellaneous Expense	43,009	42,538	60,770	53,560	31,309
Total Operating Disbursements	\$ 474,615	\$ 430,558	\$ 377,300	\$ 568,597	\$ 514,373
Net Operating Receipts/(Disbursements)	\$ 155,536	\$ 337,330	\$ 324,376	\$ 2,113	\$ 112,606
Non-Operating Receipts					
EDU Fee	\$ 18,000	\$ 3,000	\$ 36,750	\$ 25,500	\$ 19,500
Loan Payment from Water Utility	-	-	-	-	-
Other	-	119	2,375	-	8,438
Total Non-Operating Receipts	\$ 18,000	\$ 3,119	\$ 39,125	\$ 25,500	\$ 27,938
Non-Operating Disbursements					
Transfers-Out	\$ 164,813	\$ 339,623	\$ 1,064,917	\$ 64,470	\$ -
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	16	77	79
Principal Payment	-	-	-	-	-
Capital Leases	-	-	1,293	1,735	1,229
Accounts Payable	789	2,628	(358)	213	89
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 165,602	\$ 342,251	\$ 1,065,867	\$ 66,495	\$ 1,397
Change in Cash Position - Net Receipts	\$ 7,934	\$ (1,801)	\$ (702,366)	\$ (38,882)	\$ 139,147
Beginning Cash Position	1,003,165	1,005,051	2,117,471	3,191,122	5,958,752
Ending Cash Position	\$ 1,011,099	\$ 1,003,250	\$ 1,415,104	\$ 3,152,240	\$ 6,097,898

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: April 30

	<u>YEAR-TO-DATE</u>				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Flat Rate Sales	\$ 1,472,324	\$ 1,500,100	\$ 1,488,117	\$ 1,423,859	\$ 1,596,967
Commercial Metered Sales	853,993	915,440	926,819	889,531	1,049,092
Residential Metered Sales	263,814	269,469	276,160	263,632	304,257
Penalties	53,640	79,122	79,125	81,843	29,716
Miscellaneous Receipts	20,150	7,790	18,020	10,860	16,885
Total Operating Receipts	\$ 2,663,921	\$ 2,771,922	\$ 2,788,242	\$ 2,669,725	\$ 2,996,917
Operating Disbursements					
Salaries and Benefits	\$ 467,301	\$ 443,121	\$ 461,284	\$ 426,474	\$ 478,312
Treatment Expense	702,991	709,052	595,429	744,236	602,546
Professional and Contractual Services	130,443	92,820	73,038	168,597	259,872
Materials and Supplies	18,431	15,478	47,548	46,719	92,184
Transportation Expense	21,370	18,422	16,766	13,452	42,525
Insurance Expense	34,302	34,591	37,456	45,130	41,701
Rental of Equipment	3,164	4,547	1,980	1,441	1,249
Purchased Power	40,689	44,909	44,986	36,456	36,007
Contractual Payment to City ¹	-	-	-	678,653	-
Miscellaneous Expense	252,170	203,327	234,521	190,079	119,704
Total Operating Disbursements	\$ 1,670,860	\$ 1,566,267	\$ 1,513,007	\$ 2,351,236	\$ 1,674,100
Net Operating Receipts/(Disbursements)	\$ 993,061	\$ 1,205,655	\$ 1,275,235	\$ 318,489	\$ 1,322,817
Non-Operating Receipts					
EDU Fee	\$ 72,750	\$ 22,500	\$ 66,750	\$ 51,000	\$ 47,250
Loan Payment from Water Utility	-	-	875,259	-	-
Other	-	198	2,375	-	10,538
Total Non-Operating Receipts	\$ 72,750	\$ 22,698	\$ 944,384	\$ 51,000	\$ 57,788
Non-Operating Disbursements					
Transfers-Out	\$ 1,059,252	\$ 1,248,492	\$ 3,259,668	\$ 257,879	\$ -
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	108	(62,318)	333
Principal Payment	-	-	-	(105,000)	-
Capital Leases	-	-	6,436	5,497	4,902
Accounts Payable	1,332	1,429	(509)	602	(206)
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 1,060,584	\$ 1,249,921	\$ 3,265,703	\$ 96,660	\$ 5,029
Change in Cash Position - Net Receipts	\$ 5,227	\$ (21,568)	\$ (1,046,084)	\$ 272,829	\$ 1,375,575
Beginning Cash Position	1,005,873	1,024,818	2,461,188	2,879,412	4,722,323
Ending Cash Position	\$ 1,011,099	\$ 1,003,250	\$ 1,415,104	\$ 3,152,240	\$ 6,097,898



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

BOND AND CAPITAL IMPROVEMENT FUNDS

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 44,813	\$ 64,623	\$ (19,810)	\$ 179,252	\$ 258,492	\$ (79,240)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 44,813	\$ 64,623	\$ (19,810)	\$ 179,252	\$ 258,492	\$ (79,240)
Disbursements						
Principal	\$ 14,500	\$ 14,400	\$ 100	\$ 58,000	\$ 57,600	\$ 400
Interest	1,400	1,500	(100)	5,600	6,000	(400)
Other	-	-	-	850	850	-
Total Disbursements	\$ 15,900	\$ 15,900	\$ -	\$ 64,450	\$ 64,450	\$ -
Change in Cash Position	\$ 28,913	\$ 48,723	\$ (19,810)	\$ 114,802	\$ 194,042	\$ (79,240)
Beginning Cash Position	85,889	145,319	(59,430)	-	-	-
Ending Cash Position	\$ 114,802	\$ 194,042	\$ (79,240)	\$ 114,802	\$ 194,042	\$ (79,240)

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 120,000	\$ 275,000	\$ (155,000)	\$ 880,000	\$ 990,000	\$ (110,000)
Miscellaneous	870	-	870	17,565	-	17,565
Total Receipts	\$ 120,870	\$ 275,000	\$ (154,130)	\$ 897,565	\$ 990,000	\$ (92,436)
Disbursements						
Professional and Contractual Services	\$ 31,984	\$ 55,952	\$ (23,968)	\$ 481,272	\$ 113,464	\$ 367,808
Materials and Supplies	3,029	2,304	725	10,235	29,029	(18,795)
Payment to City	169,663	169,663		678,653	678,653	
Other	17,931	-	17,931	86,268	-	86,268
Total Disbursements	\$ 222,607	\$ 227,920	\$ (5,313)	\$ 1,256,428	\$ 821,146	\$ 435,282
Change in Cash Position	\$ (101,737)	\$ 47,080	\$ (148,817)	\$ (358,864)	\$ 168,854	\$ (527,717)
Beginning Cash Position	3,363,808	3,545,925	(182,117)	3,620,935	3,424,151	196,784
Ending Cash Position	\$ 3,262,072	\$ 3,593,005	\$ (330,933)	\$ 3,262,072	\$ 3,593,005	\$ (330,933)

CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS RESTRICTED DEBT SERVICE FUNDS



CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	458	1,563	(1,106)	3,439	6,019	(2,579)
Total Receipts	\$ 458	\$ 1,563	\$ (1,106)	\$ 3,439	\$ 6,019	\$ (2,579)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 458	\$ 1,563	\$ (1,106)	\$ 3,439	\$ 6,019	\$ (2,579)
Beginning Cash Position	818,217	802,757	15,460	815,235	798,302	16,934
Ending Cash Position²	\$ 818,675	\$ 804,320	\$ 14,354	\$ 818,675	\$ 804,320	\$ 14,354

City of Lawrence - Municipal Sewage Works Utility

Notes to Financial Statements

As of April 30, 2020

Notes:

(1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.

(2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.