



MONTHLY FINANCIAL REPORT

# LAWRENCE UTILITIES

FEBRUARY 2020

Mayor Steve Collier  
Utilities Chief Financial Officer Jason C. Fenwick  
Utilities Superintendent Scott Salsbery



## CITY OF LAWRENCE MUNICIPAL WATER WORKS

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

# SUMMARY



[CITYOFLAWRENCE.ORG/FINANCIAL](http://CITYOFLAWRENCE.ORG/FINANCIAL)



# City of Lawrence - Municipal Water Works Utility

## Summary - All Funds

### Net Cash Position Summary

As of February 29, 2020

	2/29/2020	2/28/2019	2/28/2018	2/28/2017	2/29/2016
<b>Operating Fund</b>					
601 - Water Operating Fund	\$ 1,005,525	\$ 1,001,408	\$ 957,609	\$ (40,110)	\$ (538,292)
<b>Bond and Capital Improvement Funds</b>					
602 - Bond and Interest Sinking	\$ 166,504	\$ 165,470	\$ 167,334	\$ 203,761	\$ -
603 - 2017 Water SRF Bond and Interest	241,933	235,187	119,170	-	-
605 - Water Utility Bond Proceeds	10,182	10,182	14,649	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	3,613,168	4,089,867	904,320	-	(377,734)
619 - Water 2017 SRF Loan Fund	1,073,501	2,898,577	-	-	-
<b>Total Restricted Funds</b>	<b>\$ 5,105,289</b>	<b>\$ 7,399,284</b>	<b>\$ 1,205,473</b>	<b>\$ 203,761</b>	<b>\$ (377,734)</b>
<b>Restricted Debt Service Reserve Funds</b>					
604 - Water Bond Debt Service Reserve	\$ 430,023	\$ 377,541	\$ 325,339	\$ 664,232	\$ 664,018
614 - Water Debt Service Reserve '09 <sup>1</sup>	-	-	-	395,631	395,507
<b>Total Debt Service Reserve Funds</b>	<b>\$ 430,023</b>	<b>\$ 377,541</b>	<b>\$ 325,339</b>	<b>\$ 1,059,863</b>	<b>\$ 1,059,526</b>
<b>Total Water Utility Cash Position</b>	<b>\$ 6,540,837</b>	<b>\$ 8,778,233</b>	<b>\$ 2,488,422</b>	<b>\$ 1,223,514</b>	<b>\$ 143,499</b>

CITY OF LAWRENCE MUNICIPAL WATER WORKS

# OPERATING FUND



[CITYOFLAWRENCE.ORG/FINANCIAL](http://CITYOFLAWRENCE.ORG/FINANCIAL)



# City of Lawrence - Municipal Water Works Utility

## 601 - Water Utility Operating Fund

### *Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of February 29, 2020*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
<b>Operating Receipts</b>						
Residential Metered Sales	\$ 487,144	\$ 480,422	\$ 6,722	\$ 1,040,747	\$ 1,008,656	\$ 32,091
Commercial Metered Sales	200,243	183,183	17,059	394,649	381,626	13,023
Private Fire Protection	37,613	36,996	617	82,067	68,172	13,895
Hydrant Fees	18,484	20,762	(2,278)	43,299	39,411	3,888
Penalties	16,508	17,999	(1,491)	34,952	38,664	(3,711)
New Meters	6,258	3,455	2,803	12,430	7,498	4,933
Miscellaneous	2,613	1,688	925	4,352	3,377	975
<b>Total Operating Receipts</b>	<b>\$ 768,862</b>	<b>\$ 744,506</b>	<b>\$ 24,356</b>	<b>\$ 1,612,497</b>	<b>\$ 1,547,403</b>	<b>\$ 65,094</b>
<b>Operating Disbursements</b>						
Salaries and Benefits	\$ 162,983	\$ 133,498	\$ 29,485	\$ 332,927	\$ 301,437	\$ 31,490
Professional and Contractual Services	20,576	12,046	8,530	58,828	71,283	(12,455)
Materials and Supplies	22,549	22,487	62	37,281	43,567	(6,286)
Transportation Expense	5,579	5,936	(357)	14,663	9,027	5,636
Insurance Expense	-	-	-	17,151	18,698	(1,547)
Chemicals	6,023	5,985	38	6,331	16,389	(10,058)
Rental of Equipment	698	678	20	698	2,268	(1,571)
Purchased Power	25,230	32,844	(7,614)	51,113	63,194	(12,081)
Miscellaneous Expense	108,394	88,166	20,228	169,849	156,225	13,624
Contractual Payment to City <sup>2</sup>	-	-	-	-	-	-
<b>Total Operating Disbursements</b>	<b>\$ 352,030</b>	<b>\$ 301,638</b>	<b>\$ 50,392</b>	<b>\$ 688,840</b>	<b>\$ 682,088</b>	<b>\$ 6,752</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 416,832</b>	<b>\$ 442,868</b>	<b>\$ (26,036)</b>	<b>\$ 923,657</b>	<b>\$ 865,315</b>	<b>\$ 58,342</b>
<b>Net Operating Margin</b>	<b>54.2%</b>	<b>59.5%</b>	<b>-5.3%</b>	<b>57.3%</b>	<b>55.9%</b>	<b>1.4%</b>
<b>Non-Operating Receipts</b>						
EDU Fees	\$ 27,575	\$ 5,000	\$ 22,575	\$ 45,575	\$ 17,000	\$ 28,575
Other Receipts	13,986	7,956	6,031	29,011	20,075	8,936
<b>Total Non-Operating Receipts</b>	<b>\$ 41,561</b>	<b>\$ 12,956</b>	<b>\$ 28,606</b>	<b>\$ 74,586</b>	<b>\$ 37,075</b>	<b>\$ 37,511</b>
<b>Non-Operating Disbursements</b>						
Transfers to Water Bond and Interest Fund	\$ 127,593	\$ 127,427	\$ 167	\$ 255,187	\$ 254,854	\$ 333
Transfers to Water Debt Service Reserve Fund	3,751	3,751	-	7,503	7,503	-
Loan Payment to Sewer Utility	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Other	9,780	(1,998)	11,778	20,852	(6,144)	26,997
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	395,000	330,000	65,000	715,000	680,000	35,000
<b>Total Non-Operating Disbursements</b>	<b>\$ 536,125</b>	<b>\$ 459,181</b>	<b>\$ 76,944</b>	<b>\$ 998,542</b>	<b>\$ 936,212</b>	<b>\$ 62,330</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ (77,731)</b>	<b>\$ (3,357)</b>	<b>\$ (74,374)</b>	<b>\$ (299)</b>	<b>\$ (33,822)</b>	<b>\$ 33,523</b>
<b>Beginning Cash Position</b>	<b>1,083,257</b>	<b>1,004,765</b>	<b>78,492</b>	<b>1,005,825</b>	<b>1,035,230</b>	<b>(29,406)</b>
<b>Ending Cash Position</b>	<b>\$ 1,005,525</b>	<b>\$ 1,001,408</b>	<b>\$ 4,118</b>	<b>\$ 1,005,525</b>	<b>\$ 1,001,408</b>	<b>\$ 4,118</b>

# City of Lawrence - Municipal Water Works Utility

## 601 - Water Utility Operating Fund

### Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: February 29

	<u>MONTH-TO-DATE</u>				
	2020	2019	2018	2017	2016
<b>Operating Receipts</b>					
Residential Metered Sales	\$ 487,144	\$ 480,422	\$ 469,444	\$ 277,685	\$ 297,077
Commercial Metered Sales	200,243	183,183	182,456	126,759	108,831
Private Fire Protection	37,613	36,996	28,103	17,254	19,037
Hydrant Fees	18,484	20,762	15,004	5,899	9,914
Penalties	16,508	17,999	23,481	14,379	3,018
New Meters	6,258	3,455	4,332	1,739	3,230
Miscellaneous	2,613	1,688	1,639	1,591	7,725
<b>Total Operating Receipts</b>	<b>\$ 768,862</b>	<b>\$ 744,506</b>	<b>\$ 724,459</b>	<b>\$ 445,305</b>	<b>\$ 448,831</b>
<b>Operating Disbursements</b>					
Salaries and Benefits	\$ 162,983	\$ 133,498	\$ 122,940	\$ 121,696	\$ 133,156
Professional and Contractual Services	20,576	12,046	15,514	41,664	36,549
Materials and Supplies	22,549	22,487	20,137	60,561	22,446
Transportation Expense	5,579	5,936	8,592	5,709	8,760
Insurance Expense	-	-	-	4,729	26,253
Chemicals	6,023	5,985	3,092	4,889	15,229
Rental of Equipment	698	678	660	270	624
Purchased Power	25,230	32,844	30,911	26,488	25,631
Miscellaneous Expense	108,394	88,166	85,048	82,594	42,438
Contractual Payment to City <sup>2</sup>	-	-	-	96,442	-
<b>Total Operating Disbursements</b>	<b>\$ 352,030</b>	<b>\$ 301,638</b>	<b>\$ 286,894</b>	<b>\$ 445,043</b>	<b>\$ 311,087</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 416,832</b>	<b>\$ 442,868</b>	<b>\$ 437,564</b>	<b>\$ 262</b>	<b>\$ 137,744</b>
<b>Net Operating Margin</b>	<b>54.2%</b>	<b>59.5%</b>	<b>60.4%</b>	<b>0.1%</b>	<b>30.7%</b>
<b>Non-Operating Receipts</b>					
EDU Fees	\$ 27,575	\$ 5,000	\$ 10,890	\$ 4,500	\$ 9,000
Other Receipts	13,986	7,956	11,207	6,020	36,708
<b>Total Non-Operating Receipts</b>	<b>\$ 41,561</b>	<b>\$ 12,956</b>	<b>\$ 22,097</b>	<b>\$ 10,520</b>	<b>\$ 45,708</b>
<b>Non-Operating Disbursements</b>					
Transfers to Water Bond and Interest Fund	\$ 127,593	\$ 127,427	\$ 97,842	\$ 102,631	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	3,751	3,751	-	-
Loan Payment to Sewer Utility	-	-	250,000	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	30	24	172
Capital Leases	-	-	2,085	782	2,446
Other	9,780	(1,998)	(16,926)	8,400	19,147
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	395,000	330,000	125,000	-	-
<b>Total Non-Operating Disbursements</b>	<b>\$ 536,125</b>	<b>\$ 459,181</b>	<b>\$ 461,782</b>	<b>\$ 111,836</b>	<b>\$ 21,764</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ (77,731)</b>	<b>\$ (3,357)</b>	<b>\$ (2,121)</b>	<b>\$ (101,054)</b>	<b>\$ 161,687</b>
<b>Beginning Cash Position</b>	<b>1,083,257</b>	<b>1,004,765</b>	<b>959,730</b>	<b>60,944</b>	<b>(699,980)</b>
<b>Ending Cash Position</b>	<b>\$ 1,005,525</b>	<b>\$ 1,001,408</b>	<b>\$ 957,609</b>	<b>\$ (40,110)</b>	<b>\$ (538,292)</b>

# City of Lawrence - Municipal Water Works Utility

## 601 - Water Utility Operating Fund

### Comparison Statement of Receipts, Disbursements, and Net Cash Position

For the Year-to-Date Period Ended: February 29

	<u>YEAR-TO-DATE</u>				
	2020	2019	2018	2017	2016
<b>Operating Receipts</b>					
Residential Metered Sales	\$ 1,040,747	\$ 1,008,656	\$ 1,034,248	\$ 599,493	\$ 695,363
Commercial Metered Sales	394,649	381,626	384,438	241,732	322,144
Private Fire Protection	82,067	68,172	69,513	40,451	55,044
Hydrant Fees	43,299	39,411	38,421	17,222	29,847
Penalties	34,952	38,664	43,999	31,403	7,288
New Meters	12,430	7,498	8,969	3,852	5,058
Miscellaneous	4,352	3,377	5,258	6,496	7,725
<b>Total Operating Receipts</b>	<b>\$ 1,612,497</b>	<b>\$ 1,547,403</b>	<b>\$ 1,584,846</b>	<b>\$ 940,650</b>	<b>\$ 1,122,470</b>
<b>Operating Disbursements</b>					
Salaries and Benefits	\$ 332,927	\$ 301,437	\$ 287,374	\$ 281,125	\$ 295,898
Professional and Contractual Services	58,828	71,283	21,390	123,895	62,291
Materials and Supplies	37,281	43,567	45,260	102,752	45,795
Transportation Expense	14,663	9,027	12,806	9,383	12,241
Insurance Expense	17,151	18,698	23,636	27,704	28,214
Chemicals	6,331	16,389	15,579	7,897	18,760
Rental of Equipment	698	2,268	1,320	582	624
Purchased Power	51,113	63,194	86,300	55,355	69,023
Miscellaneous Expense	169,849	156,225	191,641	104,990	82,972
Contractual Payment to City <sup>2</sup>	-	-	-	192,884	-
<b>Total Operating Disbursements</b>	<b>\$ 688,840</b>	<b>\$ 682,088</b>	<b>\$ 685,306</b>	<b>\$ 906,567</b>	<b>\$ 615,818</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 923,657</b>	<b>\$ 865,315</b>	<b>\$ 899,541</b>	<b>\$ 34,083</b>	<b>\$ 506,651</b>
<b>Net Operating Margin</b>	<b>57.3%</b>	<b>55.9%</b>	<b>56.8%</b>	<b>3.6%</b>	<b>45.1%</b>
<b>Non-Operating Receipts</b>					
EDU Fees	\$ 45,575	\$ 17,000	\$ 23,390	\$ 15,000	\$ 10,050
Other Receipts	29,011	20,075	27,458	14,451	84,436
<b>Total Non-Operating Receipts</b>	<b>\$ 74,586</b>	<b>\$ 37,075</b>	<b>\$ 50,848</b>	<b>\$ 29,451</b>	<b>\$ 94,486</b>
<b>Non-Operating Disbursements</b>					
Transfers to Water Bond and Interest Fund	\$ 255,187	\$ 254,854	\$ 195,684	\$ 205,261	\$ -
Transfers to Water Debt Service Reserve Fund	7,503	7,503	7,503	-	-
Loan Payment to Sewer Utility	-	-	625,259	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	73	112	172
Capital Leases	-	-	3,854	2,506	2,446
Other	20,852	(6,144)	15,957	2,724	41,415
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	715,000	680,000	249,741	-	-
<b>Total Non-Operating Disbursements</b>	<b>\$ 998,542</b>	<b>\$ 936,212</b>	<b>\$ 1,098,070</b>	<b>\$ 210,603</b>	<b>\$ 44,032</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ (299)</b>	<b>\$ (33,822)</b>	<b>\$ (147,681)</b>	<b>\$ (147,069)</b>	<b>\$ 557,105</b>
<b>Beginning Cash Position</b>	<b>1,005,825</b>	<b>1,035,230</b>	<b>1,105,291</b>	<b>106,959</b>	<b>(1,095,397)</b>
<b>Ending Cash Position</b>	<b>\$ 1,005,525</b>	<b>\$ 1,001,408</b>	<b>\$ 957,609</b>	<b>\$ (40,110)</b>	<b>\$ (538,292)</b>





**CITY OF LAWRENCE MUNICIPAL WATER WORKS  
BOND AND CAPITAL IMPROVEMENT FUNDS**

**CITYOFLAWRENCE.ORG/FINANCIAL**



**City of Lawrence - Municipal Water Works Utility**  
**602 - Bond and Interest Sinking Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of February 29, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
Transfers In	\$ 84,252	\$ 84,085	\$ 167	\$ 168,504	\$ 168,170	\$ 333
Miscellaneous	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ 84,252</b>	<b>\$ 84,085</b>	<b>\$ 167</b>	<b>\$ 168,504</b>	<b>\$ 168,170</b>	<b>\$ 333</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	2,000	2,700	(700)
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,000</b>	<b>\$ 2,700</b>	<b>\$ (700)</b>
<b>Change in Cash Position</b>	<b>\$ 84,252</b>	<b>\$ 84,085</b>	<b>\$ 167</b>	<b>\$ 166,504</b>	<b>\$ 165,470</b>	<b>\$ 1,033</b>
<b>Beginning Cash Position</b>	<b>82,252</b>	<b>81,385</b>	<b>867</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Position</b>	<b>\$ 166,504</b>	<b>\$ 165,470</b>	<b>\$ 1,033</b>	<b>\$ 166,504</b>	<b>\$ 165,470</b>	<b>\$ 1,033</b>

**City of Lawrence - Municipal Water Works Utility**  
**603 - 2017 Water SRF Bond and Interest**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of February 29, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
Transfers In	\$ 43,342	\$ 43,342	\$ -	\$ 86,683	\$ 86,683	\$ -
Miscellaneous	224	299	(74)	911	717	194
<b>Total Receipts</b>	<b>\$ 43,566</b>	<b>\$ 43,640</b>	<b>\$ (74)</b>	<b>\$ 87,595</b>	<b>\$ 87,401</b>	<b>\$ 194</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ 350,000	\$ -	\$ 350,000
Interest	-	-	-	85,050	89,499	(4,449)
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 435,050</b>	<b>\$ 89,499</b>	<b>\$ 345,551</b>
<b>Change in Cash Position</b>	<b>\$ 43,566</b>	<b>\$ 43,640</b>	<b>\$ (74)</b>	<b>\$ (347,456)</b>	<b>\$ (2,099)</b>	<b>\$ (345,357)</b>
<b>Beginning Cash Position</b>	<b>198,367</b>	<b>191,546</b>	<b>6,821</b>	<b>589,389</b>	<b>237,285</b>	<b>352,104</b>
<b>Ending Cash Position</b>	<b>\$ 241,933</b>	<b>\$ 235,187</b>	<b>\$ 6,747</b>	<b>\$ 241,933</b>	<b>\$ 235,187</b>	<b>\$ 6,747</b>

**City of Lawrence - Municipal Water Works Utility**  
**605 - Water Utility Bond Proceeds**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of February 29, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Disbursements</b>						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Cash Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Cash Position</b>	<b>10,182</b>	<b>10,182</b>	<b>-</b>	<b>10,182</b>	<b>10,182</b>	<b>-</b>
<b>Ending Cash Position</b>	<b>\$ 10,182</b>	<b>\$ 10,182</b>	<b>\$ -</b>	<b>\$ 10,182</b>	<b>\$ 10,182</b>	<b>\$ -</b>



**City of Lawrence - Municipal Water Works Utility**  
**617 - Capital Improvement Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of February 29, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
Transfers In	\$ 395,000	\$ 330,000	\$ 65,000	\$ 715,000	\$ 680,000	\$ 35,000
Miscellaneous	2,560	-	2,560	5,294	-	5,294
<b>Total Receipts</b>	<b>\$ 397,560</b>	<b>\$ 330,000</b>	<b>\$ 67,560</b>	<b>\$ 720,294</b>	<b>\$ 680,000</b>	<b>\$ 40,294</b>
<b>Disbursements</b>						
Professional and Contractual Services	\$ 63,287	\$ 30,841	\$ 32,445	\$ 375,932	\$ 64,571	\$ 311,361
Payment In Lieu of Taxes <sup>2</sup>	89,375	89,375	-	178,750	178,750	-
Other	100,103	8,917	91,185	142,464	26,886	115,578
<b>Total Disbursements</b>	<b>\$ 252,764</b>	<b>\$ 129,134</b>	<b>\$ 123,630</b>	<b>\$ 697,146</b>	<b>\$ 270,207</b>	<b>\$ 426,938</b>
<b>Change in Cash Position</b>	<b>\$ 144,796</b>	<b>\$ 200,866</b>	<b>\$ (56,070)</b>	<b>\$ 23,148</b>	<b>\$ 409,793</b>	<b>\$ (386,645)</b>
<b>Beginning Cash Position</b>	<b>3,468,372</b>	<b>3,889,001</b>	<b>(420,629)</b>	<b>3,590,020</b>	<b>3,680,074</b>	<b>(90,055)</b>
<b>Ending Cash Position</b>	<b>\$ 3,613,168</b>	<b>\$ 4,089,867</b>	<b>\$ (476,699)</b>	<b>\$ 3,613,168</b>	<b>\$ 4,089,867</b>	<b>\$ (476,699)</b>

**City of Lawrence - Municipal Water Works Utility**  
**619 - Water 2017 SRF Loan Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of February 29, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
2017 SRF Bond Proceeds <sup>4</sup>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	1,323	6,152	(4,829)	2,739	12,312	(9,573)
<b>Total Receipts</b>	<b>\$ 1,323</b>	<b>\$ 6,152</b>	<b>\$ (4,829)</b>	<b>\$ 2,739</b>	<b>\$ 12,312</b>	<b>\$ (9,573)</b>
<b>Disbursements</b>						
Engineering	\$ 115	\$ 14,823	\$ (14,708)	\$ 1,482	\$ 81,201	\$ (79,719)
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	-	212,499	(212,499)	-	212,499	(212,499)
<b>Total Disbursements</b>	<b>\$ 115</b>	<b>\$ 227,322</b>	<b>\$ (227,207)</b>	<b>\$ 1,482</b>	<b>\$ 293,700</b>	<b>\$ (292,218)</b>
<b>Change in Cash Position</b>	<b>\$ 1,208</b>	<b>\$ (221,170)</b>	<b>\$ 222,378</b>	<b>\$ 1,257</b>	<b>\$ (281,388)</b>	<b>\$ 282,645</b>
<b>Beginning Cash Position</b>	<b>1,072,293</b>	<b>3,119,747</b>	<b>(2,047,454)</b>	<b>1,072,245</b>	<b>3,179,965</b>	<b>(2,107,721)</b>
<b>Ending Cash Position</b>	<b>\$ 1,073,501</b>	<b>\$ 2,898,577</b>	<b>\$ (1,825,076)</b>	<b>\$ 1,073,501</b>	<b>\$ 2,898,577</b>	<b>\$ (1,825,076)</b>

# CITY OF LAWRENCE MUNICIPAL WATER WORKS RESTRICTED DEBT SERVICE FUNDS



[CITYOFLAWRENCE.ORG/FINANCIAL](http://CITYOFLAWRENCE.ORG/FINANCIAL)



**City of Lawrence - Municipal Water Works Utility**  
**604 - Water Bond Debt Service Reserve Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of February 29, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
Transfers-In	\$ 3,751	\$ 3,751	\$ -	\$ 7,503	\$ 7,503	\$ -
Miscellaneous	520	721	(202)	1,045	1,404	(359)
<b>Total Receipts</b>	<b>\$ 4,271</b>	<b>\$ 4,473</b>	<b>\$ (202)</b>	<b>\$ 8,548</b>	<b>\$ 8,907</b>	<b>\$ (359)</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Cash Position</b>	<b>\$ 4,271</b>	<b>\$ 4,473</b>	<b>\$ (202)</b>	<b>\$ 8,548</b>	<b>\$ 8,907</b>	<b>\$ (359)</b>
<b>Beginning Cash Position</b>	<b>425,752</b>	<b>373,068</b>	<b>52,684</b>	<b>421,475</b>	<b>368,634</b>	<b>52,841</b>
<b>Ending Cash Position<sup>3</sup></b>	<b>\$ 430,023</b>	<b>\$ 377,541</b>	<b>\$ 52,482</b>	<b>\$ 430,023</b>	<b>\$ 377,541</b>	<b>\$ 52,482</b>



# City of Lawrence - Municipal Water Works Utility

## Notes to Financial Statements

*As of February 29, 2020*

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### Notes:

- (1) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017
- (2) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.
- (3) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021
- (4) - Remaining undrawn balance of the SRF loan was deposited into construction account per IFA.
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## CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

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# CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

# SUMMARY



[CITYOFLAWRENCE.ORG/FINANCIAL](http://CITYOFLAWRENCE.ORG/FINANCIAL)



# City of Lawrence - Municipal Sewage Works Utility

## Summary - All Funds

### *Net Cash Position Summary*

*As of February 29, 2020*

	2/29/2020	2/28/2019	2/28/2018	2/28/2017	2/29/2016
<b>Operating Fund</b>					
606 - Sewer Operating Fund	\$ 1,006,027	\$ 1,001,197	\$ 2,535,496	\$ 3,219,972	\$ 5,473,940
<b>Bond and Capital Improvement Funds</b>					
607 - Sewer Bond and Interest Sinking	\$ 56,976	\$ 96,596	\$ 97,184	\$ 95,478	\$ (47,802)
609 - Sewer Bond Proceeds	-	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	-	(97,632)
616 - Sewer SRF Loan Fund	-	-	-	-	(143,403)
618 - Sewer Capital Improvement	3,307,159	3,507,849	2,210,985	14,019	(343,230)
<b>Total Restricted Funds</b>	<b>\$ 3,364,135</b>	<b>\$ 3,604,445</b>	<b>\$ 2,308,169</b>	<b>\$ 109,497</b>	<b>\$ (632,067)</b>
<b>Restricted Debt Service Reserve Funds</b>					
608 - Sewer Debt Service Reserve	\$ 817,266	\$ 801,358	\$ 233,251	\$ 233,251	\$ 233,251
615 - Sewer Debt Service Reserve '09	-	-	253,830	253,830	253,830
<b>Total Debt Service Reserve Funds</b>	<b>\$ 817,266</b>	<b>\$ 801,358</b>	<b>\$ 487,081</b>	<b>\$ 487,081</b>	<b>\$ 487,081</b>
<b>Total Sewer Utility Net Cash Position</b>	<b>\$ 5,187,429</b>	<b>\$ 5,407,000</b>	<b>\$ 5,330,746</b>	<b>\$ 3,816,550</b>	<b>\$ 5,328,954</b>

See page 30 for Notes to Financial Statements

CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

# OPERATING FUND

[CITYOFLAWRENCE.ORG/FINANCIAL](http://CITYOFLAWRENCE.ORG/FINANCIAL)



# City of Lawrence - Municipal Sewage Works Utility

## 606 - Operating Fund

### Statement of Receipts, Disbursements, and Net Cash Position As of February 29, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
<b>Operating Receipts</b>						
Residential Flat Rate Sales	\$ 308,346	\$ 337,470	\$ (29,123)	\$ 701,367	\$ 717,710	\$ (16,343)
Commercial Metered Sales	195,059	190,570	4,489	400,727	417,509	(16,781)
Residential Metered Sales	57,378	62,242	(4,864)	121,670	132,767	(11,096)
Penalties	14,586	20,118	(5,532)	36,147	41,453	(5,307)
Miscellaneous Receipts	4,960	1,660	3,300	9,560	4,710	4,850
<b>Total Operating Receipts</b>	<b>\$ 580,329</b>	<b>\$ 612,060</b>	<b>\$ (31,731)</b>	<b>\$ 1,269,471</b>	<b>\$ 1,314,149</b>	<b>\$ (44,678)</b>
<b>Operating Disbursements</b>						
Salaries and Benefits	\$ 127,290	\$ 107,494	\$ 19,796	\$ 253,061	\$ 226,154	\$ 26,907
Treatment Expense	128,409	189,739	(61,330)	247,523	304,246	(56,722)
Professional and Contractual Services	19,921	8,762	11,159	36,947	35,784	1,163
Materials and Supplies	4,933	2,944	1,988	10,052	10,200	(148)
Transportation Expense	4,995	6,113	(1,118)	14,448	9,868	4,581
Insurance Expense	-	-	-	17,151	18,698	(1,547)
Rental of Equipment	698	678	20	698	2,268	(1,571)
Purchased Power	10,650	10,931	(281)	19,313	21,272	(1,959)
Contractual Payment to City <sup>1</sup>	-	-	-	-	-	-
Miscellaneous Expense	95,197	64,554	30,642	149,764	112,520	37,244
<b>Total Operating Disbursements</b>	<b>\$ 392,091</b>	<b>\$ 391,216</b>	<b>\$ 876</b>	<b>\$ 748,957</b>	<b>\$ 741,009</b>	<b>\$ 7,948</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 188,238</b>	<b>\$ 220,845</b>	<b>\$ (32,606)</b>	<b>\$ 520,514</b>	<b>\$ 573,140</b>	<b>\$ (52,626)</b>
<b>Non-Operating Receipts</b>						
EDU Fee	\$ 17,250	\$ 6,000	\$ 11,250	\$ 35,250	\$ 16,500	\$ 18,750
Loan Payment from Water Utility	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Non-Operating Receipts</b>	<b>\$ 17,250</b>	<b>\$ 6,000</b>	<b>\$ 11,250</b>	<b>\$ 35,250</b>	<b>\$ 16,500</b>	<b>\$ 18,750</b>
<b>Non-Operating Disbursements</b>						
Transfers-Out	\$ 249,813	\$ 259,623	\$ (9,810)	\$ 554,626	\$ 624,246	\$ (69,620)
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Accounts Payable	441	(11,241)	11,682	984	(10,985)	11,969
Other	-	-	-	-	-	-
<b>Total Non-Operating Receipts/(Disbursements)</b>	<b>\$ 250,254</b>	<b>\$ 248,382</b>	<b>\$ 1,872</b>	<b>\$ 555,610</b>	<b>\$ 613,261</b>	<b>\$ (57,651)</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ (44,766)</b>	<b>\$ (21,537)</b>	<b>\$ (23,228)</b>	<b>\$ 154</b>	<b>\$ (23,621)</b>	<b>\$ 23,776</b>
<b>Beginning Cash Position</b>	<b>1,050,793</b>	<b>1,022,734</b>	<b>28,059</b>	<b>1,005,873</b>	<b>1,024,818</b>	<b>(18,945)</b>
<b>Ending Cash Position</b>	<b>\$ 1,006,027</b>	<b>\$ 1,001,197</b>	<b>\$ 4,830</b>	<b>\$ 1,006,027</b>	<b>\$ 1,001,197</b>	<b>\$ 4,830</b>

**City of Lawrence - Municipal Sewage Works Utility**  
**606 - Operating Fund**

*Comparison Statement of Receipts, Disbursements, and Net Cash Position*  
*For the Month Ended: February 29*

	<u>MONTH-TO-DATE</u>				
	2020	2019	2018	2017	2016
<b>Operating Receipts</b>					
Residential Flat Rate Sales	\$ 308,346	\$ 337,470	\$ 321,448	\$ 316,322	\$ 338,836
Commercial Metered Sales	195,059	190,570	218,575	247,677	206,535
Residential Metered Sales	57,378	62,242	70,790	70,981	71,229
Penalties	14,586	20,118	19,044	18,570	1,474
Miscellaneous Receipts	4,960	1,660	3,340	1,580	3,610
<b>Total Operating Receipts</b>	<b>\$ 580,329</b>	<b>\$ 612,060</b>	<b>\$ 633,197</b>	<b>\$ 655,129</b>	<b>\$ 621,685</b>
<b>Operating Disbursements</b>					
Salaries and Benefits	\$ 127,290	\$ 107,494	\$ 102,348	\$ 99,021	\$ 114,652
Treatment Expense	128,409	189,739	111,091	119,169	132,186
Professional and Contractual Services	19,921	8,762	21,211	30,193	47,258
Materials and Supplies	4,933	2,944	5,700	25,305	36,038
Transportation Expense	4,995	6,113	6,106	4,321	28,855
Insurance Expense	-	-	-	4,729	26,253
Rental of Equipment	698	678	660	270	624
Purchased Power	10,650	10,931	9,010	10,227	18,108
Contractual Payment to City <sup>1</sup>	-	-	-	169,663	-
Miscellaneous Expense	95,197	64,554	66,291	83,465	39,106
<b>Total Operating Disbursements</b>	<b>\$ 392,091</b>	<b>\$ 391,216</b>	<b>\$ 322,416</b>	<b>\$ 546,362</b>	<b>\$ 443,080</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 188,238</b>	<b>\$ 220,845</b>	<b>\$ 310,780</b>	<b>\$ 108,767</b>	<b>\$ 178,605</b>
<b>Non-Operating Receipts</b>					
EDU Fee	\$ 17,250	\$ 6,000	\$ 10,500	\$ 3,000	\$ 9,000
Loan Payment from Water Utility	-	-	250,000	-	-
Other	-	-	-	-	2,100
<b>Total Non-Operating Receipts</b>	<b>\$ 17,250</b>	<b>\$ 6,000</b>	<b>\$ 260,500</b>	<b>\$ 3,000</b>	<b>\$ 11,100</b>
<b>Non-Operating Disbursements</b>					
Transfers-Out	\$ 249,813	\$ 259,623	\$ 1,064,917	\$ 64,470	\$ -
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	30	24	172
Principal Payment	-	-	-	-	-
Capital Leases	-	-	2,085	782	2,446
Accounts Payable	441	(11,241)	117	195	565
Other	-	-	-	-	-
<b>Total Non-Operating Receipts/(Disbursements)</b>	<b>\$ 250,254</b>	<b>\$ 248,382</b>	<b>\$ 1,067,148</b>	<b>\$ 65,471</b>	<b>\$ 3,183</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ (44,766)</b>	<b>\$ (21,537)</b>	<b>\$ (495,868)</b>	<b>\$ 46,296</b>	<b>\$ 186,522</b>
<b>Beginning Cash Position</b>	<b>1,050,793</b>	<b>1,022,734</b>	<b>3,031,364</b>	<b>3,173,676</b>	<b>5,287,419</b>
<b>Ending Cash Position</b>	<b>\$ 1,006,027</b>	<b>\$ 1,001,197</b>	<b>\$ 2,535,496</b>	<b>\$ 3,219,972</b>	<b>\$ 5,473,940</b>

**City of Lawrence - Municipal Sewage Works Utility**  
**606 - Operating Fund**

*Comparison Statement of Receipts, Disbursements, and Net Cash Position*  
*For the Year-to-Date Period Ending: February 29*

	<u>YEAR-TO-DATE</u>				
	2020	2019	2018	2017	2016
<b>Operating Receipts</b>					
Residential Flat Rate Sales	\$ 701,367	\$ 717,710	\$ 736,563	\$ 717,780	\$ 816,800
Commercial Metered Sales	400,727	417,509	454,648	467,249	597,915
Residential Metered Sales	121,670	132,767	137,354	138,521	155,660
Penalties	36,147	41,453	38,077	41,075	5,745
Miscellaneous Receipts	9,560	4,710	7,320	4,320	5,970
<b>Total Operating Receipts</b>	<b>\$ 1,269,471</b>	<b>\$ 1,314,149</b>	<b>\$ 1,373,962</b>	<b>\$ 1,368,945</b>	<b>\$ 1,582,090</b>
<b>Operating Disbursements</b>					
Salaries and Benefits	\$ 253,061	\$ 226,154	\$ 229,982	\$ 213,145	\$ 249,516
Treatment Expense	247,523	304,246	372,458	264,407	301,786
Professional and Contractual Services	36,947	35,784	31,578	68,383	83,856
Materials and Supplies	10,052	10,200	14,903	30,884	57,200
Transportation Expense	14,448	9,868	9,428	6,762	30,809
Insurance Expense	17,151	18,698	23,636	27,704	28,214
Rental of Equipment	698	2,268	1,320	582	624
Purchased Power	19,313	21,272	23,223	20,132	18,455
Contractual Payment to City <sup>1</sup>	-	-	-	339,327	-
Miscellaneous Expense	149,764	112,520	106,689	104,565	68,815
<b>Total Operating Disbursements</b>	<b>\$ 748,957</b>	<b>\$ 741,009</b>	<b>\$ 813,218</b>	<b>\$ 1,075,891</b>	<b>\$ 839,275</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 520,514</b>	<b>\$ 573,140</b>	<b>\$ 560,744</b>	<b>\$ 293,054</b>	<b>\$ 742,815</b>
<b>Non-Operating Receipts</b>					
EDU Fee	\$ 35,250	\$ 16,500	\$ 22,500	\$ 12,000	\$ 9,750
Loan Payment from Water Utility	-	-	625,259	-	-
Other	-	-	-	-	2,100
<b>Total Non-Operating Receipts</b>	<b>\$ 35,250</b>	<b>\$ 16,500</b>	<b>\$ 647,759</b>	<b>\$ 12,000</b>	<b>\$ 11,850</b>
<b>Non-Operating Disbursements</b>					
Transfers-Out	\$ 554,626	\$ 624,246	\$ 1,129,834	\$ 128,940	\$ -
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	73	(62,447)	172
Principal Payment	-	-	-	(105,000)	-
Capital Leases	-	-	3,854	2,506	2,446
Accounts Payable	984	(10,985)	435	496	431
Other	-	-	-	-	-
<b>Total Non-Operating Receipts/(Disbursements)</b>	<b>\$ 555,610</b>	<b>\$ 613,261</b>	<b>\$ 1,134,195</b>	<b>\$ (35,506)</b>	<b>\$ 3,048</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ 154</b>	<b>\$ (23,621)</b>	<b>\$ 74,308</b>	<b>\$ 340,560</b>	<b>\$ 751,617</b>
<b>Beginning Cash Position</b>	<b>1,005,873</b>	<b>1,024,818</b>	<b>2,461,188</b>	<b>2,879,412</b>	<b>4,722,323</b>
<b>Ending Cash Position</b>	<b>\$ 1,006,027</b>	<b>\$ 1,001,197</b>	<b>\$ 2,535,496</b>	<b>\$ 3,219,972</b>	<b>\$ 5,473,940</b>





CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

BOND AND CAPITAL IMPROVEMENT FUNDS

[CITYOFLAWRENCE.ORG/FINANCIAL](http://CITYOFLAWRENCE.ORG/FINANCIAL)



**City of Lawrence - Municipal Sewage Works Utility**  
**607 - Bond and Interest Sinking Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of February 29, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
Transfers In	\$ 44,813	\$ 64,623	\$ (19,810)	\$ 89,626	\$ 129,246	\$ (39,620)
Miscellaneous	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ 44,813</b>	<b>\$ 64,623</b>	<b>\$ (19,810)</b>	<b>\$ 89,626</b>	<b>\$ 129,246</b>	<b>\$ (39,620)</b>
<b>Disbursements</b>						
Principal	\$ 14,500	\$ 14,400	\$ 100	\$ 29,000	\$ 28,800	\$ 200
Interest	1,400	1,500	(100)	2,800	3,000	(200)
Other	-	-	-	850	850	-
<b>Total Disbursements</b>	<b>\$ 15,900</b>	<b>\$ 15,900</b>	<b>\$ -</b>	<b>\$ 32,650</b>	<b>\$ 32,650</b>	<b>\$ -</b>
<b>Change in Cash Position</b>	<b>\$ 28,913</b>	<b>\$ 48,723</b>	<b>\$ (19,810)</b>	<b>\$ 56,976</b>	<b>\$ 96,596</b>	<b>\$ (39,620)</b>
<b>Beginning Cash Position</b>	<b>28,063</b>	<b>47,873</b>	<b>(19,810)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Position</b>	<b>\$ 56,976</b>	<b>\$ 96,596</b>	<b>\$ (39,620)</b>	<b>\$ 56,976</b>	<b>\$ 96,596</b>	<b>\$ (39,620)</b>

**City of Lawrence - Municipal Sewage Works Utility**  
**618 - Sewer Capital Improvement Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of February 29, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
Transfers In	\$ 205,000	\$ 195,000	\$ 10,000	\$ 465,000	\$ 495,000	\$ (30,000)
Miscellaneous	12,360	-	12,360	15,094	-	15,094
<b>Total Receipts</b>	<b>\$ 217,360</b>	<b>\$ 195,000</b>	<b>\$ 22,360</b>	<b>\$ 480,094</b>	<b>\$ 495,000</b>	<b>\$ (14,906)</b>
<b>Disbursements</b>						
Professional and Contractual Services	\$ 427,774	\$ 1,760	\$ 426,014	\$ 440,857	\$ 54,008	\$ 386,849
Materials and Supplies	-	-	-	-	17,969	(17,969)
Payment to City	169,663	169,663		339,327	339,327	
Other	-	-	-	13,687	-	13,687
<b>Total Disbursements</b>	<b>\$ 597,437</b>	<b>\$ 171,423</b>	<b>\$ 426,014</b>	<b>\$ 793,870</b>	<b>\$ 411,303</b>	<b>\$ 382,568</b>
<b>Change in Cash Position</b>	<b>\$ (380,077)</b>	<b>\$ 23,577</b>	<b>\$ (403,653)</b>	<b>\$ (313,776)</b>	<b>\$ 83,697</b>	<b>\$ (397,474)</b>
<b>Beginning Cash Position</b>	<b>3,687,236</b>	<b>3,484,272</b>	<b>202,964</b>	<b>3,620,935</b>	<b>3,424,151</b>	<b>196,784</b>
<b>Ending Cash Position</b>	<b>\$ 3,307,159</b>	<b>\$ 3,507,849</b>	<b>\$ (200,690)</b>	<b>\$ 3,307,159</b>	<b>\$ 3,507,849</b>	<b>\$ (200,690)</b>

CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS  
**RESTRICTED DEBT SERVICE FUNDS**



[CITYOFLAWRENCE.ORG/FINANCIAL](http://CITYOFLAWRENCE.ORG/FINANCIAL)



**City of Lawrence - Municipal Sewage Works Utility**  
**608 - Sewer Debt Service Reserve Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of February 29, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	1,006	1,563	(557)	2,031	3,057	(1,026)
<b>Total Receipts</b>	<b>\$ 1,006</b>	<b>\$ 1,563</b>	<b>\$ (557)</b>	<b>\$ 2,031</b>	<b>\$ 3,057</b>	<b>\$ (1,026)</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Cash Position</b>	<b>\$ 1,006</b>	<b>\$ 1,563</b>	<b>\$ (557)</b>	<b>\$ 2,031</b>	<b>\$ 3,057</b>	<b>\$ (1,026)</b>
<b>Beginning Cash Position</b>	<b>816,261</b>	<b>799,795</b>	<b>16,465</b>	<b>815,235</b>	<b>798,302</b>	<b>16,934</b>
<b>Ending Cash Position<sup>2</sup></b>	<b>\$ 817,266</b>	<b>\$ 801,358</b>	<b>\$ 15,908</b>	<b>\$ 817,266</b>	<b>\$ 801,358</b>	<b>\$ 15,908</b>

# City of Lawrence - Municipal Sewage Works Utility

## Notes to Financial Statements

*As of February 29, 2020*

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### **Notes:**

(1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.

(2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.