



MONTHLY FINANCIAL REPORT

LAWRENCE UTILITIES



MARCH 2020

Mayor Steve Collier
Utilities Chief Financial Officer Jason C. Fenwick
Utilities Superintendent Scott Salsbery



CITY OF LAWRENCE MUNICIPAL WATER WORKS

TABLE OF CONTENTS

04 NET CASH POSITION

OPERATING FUND

- 06 Statement of Receipts, Disbursements, Net Cash Position As of March 31, 2020
- 07 For the Month Ended: March 31, 2020
- 08 For the YTD Period Ended: March 31, 2020

BOND AND CAPITAL IMPROVEMENT FUNDS

- 10 602 - Bond & Interest Sinking
- 11 603 - 2017 Water SRF Bond & Interest
- 12 605 - Water '09 Bond Proceeds
- 13 617 - Capital Improvement Fund
- 14 619 - Water 2017 SRF Loan Fund

RESTRICTED DEBT SERVICE FUNDS

- 16 604 - Water Bond Debt Service Reserve

17 Notes to Financial Statements

CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY



CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of March 31, 2020

	3/31/2020	3/31/2019	3/31/2018	3/31/2017	3/31/2016
Operating Fund					
601 - Water Operating Fund	\$ 1,012,105	\$ 1,015,489	\$ 984,431	\$ 42,695	\$ (188,051)
Bond and Capital Improvement Funds					
602 - Bond and Interest Sinking	\$ 250,755	\$ 249,555	\$ 251,000	\$ 306,392	\$ -
603 - 2017 Water SRF Bond and Interest	285,504	278,866	133,440	-	-
605 - Water Utility Bond Proceeds	10,182	10,182	14,649	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	3,605,060	4,204,355	945,458	-	(377,734)
619 - Water 2017 SRF Loan Fund	690,509	2,360,487	-	-	-
Total Restricted Funds	\$ 4,842,011	\$ 7,103,445	\$ 1,344,547	\$ 306,392	\$ (377,734)
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 434,270	\$ 381,945	\$ 329,397	\$ 664,245	\$ 664,040
614 - Water Debt Service Reserve '09 ¹	-	-	-	395,636	395,520
Total Debt Service Reserve Funds	\$ 434,270	\$ 381,945	\$ 329,397	\$ 1,059,881	\$ 1,059,560
Total Water Utility Cash Position	\$ 6,288,387	\$ 8,500,879	\$ 2,658,375	\$ 1,408,968	\$ 493,775

CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND



CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of March 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Operating Receipts						
Residential Metered Sales	\$ 685,761	\$ 525,867	\$ 159,895	\$ 1,726,509	\$ 1,534,523	\$ 191,986
Commercial Metered Sales	255,102	224,640	30,462	649,752	606,266	43,485
Private Fire Protection	53,168	43,618	9,549	135,235	111,790	23,445
Hydrant Fees	29,548	24,984	4,563	72,846	64,395	8,451
Penalties	11,907	21,740	(9,833)	46,859	60,404	(13,545)
New Meters	6,668	1,029	5,639	19,098	8,526	10,572
Miscellaneous	1,739	1,767	(28)	6,091	5,144	947
Total Operating Receipts	\$ 1,043,893	\$ 843,645	\$ 200,248	\$ 2,656,390	\$ 2,391,048	\$ 265,342
Operating Disbursements						
Salaries and Benefits	\$ 132,228	\$ 147,427	\$ (15,199)	\$ 465,155	\$ 448,864	\$ 16,291
Professional and Contractual Services	80,033	12,550	67,483	138,861	83,833	55,028
Materials and Supplies	16,679	56,828	(40,149)	53,961	100,395	(46,435)
Transportation Expense	5,567	2,927	2,640	20,231	11,954	8,276
Insurance Expense	17,151	15,893	1,258	34,302	34,591	(290)
Chemicals	10,330	11,384	(1,054)	16,661	27,773	(11,112)
Rental of Equipment	1,046	-	1,046	1,744	2,268	(524)
Purchased Power	24,304	1,769	22,535	75,417	64,964	10,453
Miscellaneous Expense	68,870	55,583	13,287	238,719	211,807	26,912
Contractual Payment to City ²	-	-	-	-	-	-
Total Operating Disbursements	\$ 356,208	\$ 304,362	\$ 51,846	\$ 1,045,048	\$ 986,450	\$ 58,598
Net Operating Receipts/(Disbursements)	\$ 687,685	\$ 539,284	\$ 148,401	\$ 1,611,342	\$ 1,404,598	\$ 206,743
Net Operating Margin	65.9%	63.9%	2.0%	60.7%	58.7%	1.9%
Non-Operating Receipts						
EDU Fees	\$ 18,000	\$ 3,000	\$ 15,000	\$ 63,575	\$ 20,000	\$ 43,575
Other Receipts	15,012	6,392	8,620	44,024	26,467	17,557
Total Non-Operating Receipts	\$ 33,012	\$ 9,392	\$ 23,620	\$ 107,599	\$ 46,467	\$ 61,132
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 127,593	\$ 127,427	\$ 167	\$ 382,780	\$ 382,280	\$ 500
Transfers to Water Debt Service Reserve Fund	3,751	3,751	-	11,254	11,254	-
Loan Payment to Sewer Utility	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Other	(17,227)	3,416	(20,643)	3,625	(2,729)	6,354
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	600,000	400,000	200,000	1,315,000	1,080,000	235,000
Total Non-Operating Disbursements	\$ 714,117	\$ 534,594	\$ 179,523	\$ 1,712,660	\$ 1,470,806	\$ 241,854
Change in Cash Position - Net Receipts	\$ 6,580	\$ 14,082	\$ (7,502)	\$ 6,281	\$ (19,741)	\$ 26,021
Beginning Cash Position	1,005,525	1,001,408	4,118	1,005,825	1,035,230	(29,406)
Ending Cash Position	\$ 1,012,105	\$ 1,015,489	\$ (3,384)	\$ 1,012,105	\$ 1,015,489	\$ (3,384)

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: March 31

	MONTH-TO-DATE				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Metered Sales	\$ 685,761	\$ 525,867	\$ 530,765	\$ 349,202	\$ 361,810
Commercial Metered Sales	255,102	224,640	212,379	110,041	142,929
Private Fire Protection	53,168	43,618	38,434	20,572	24,849
Hydrant Fees	29,548	24,984	21,911	12,743	13,283
Penalties	11,907	21,740	26,511	16,267	6,171
New Meters	6,668	1,029	3,032	5,216	6,460
Miscellaneous	1,739	1,767	1,639	1,528	1,545
Total Operating Receipts	\$ 1,043,893	\$ 843,645	\$ 834,671	\$ 515,569	\$ 557,047
Operating Disbursements					
Salaries and Benefits	\$ 132,228	\$ 147,427	\$ 122,042	\$ 121,056	\$ 117,745
Professional and Contractual Services	80,033	12,550	24,323	31,470	11,737
Materials and Supplies	16,679	56,828	65,052	22,225	27,341
Transportation Expense	5,567	2,927	3,414	5,332	5,959
Insurance Expense	17,151	15,893	12,138	17,426	-
Chemicals	10,330	11,384	10,950	11,674	3,956
Rental of Equipment	1,046	-	660	312	312
Purchased Power	24,304	1,769	27,922	23,097	24,437
Miscellaneous Expense	68,870	55,583	86,637	41,737	28,052
Contractual Payment to City ²	-	-	-	96,442	-
Total Operating Disbursements	\$ 356,208	\$ 304,362	\$ 353,138	\$ 370,771	\$ 219,540
Net Operating Receipts/(Disbursements)	\$ 687,685	\$ 539,284	\$ 481,532	\$ 144,798	\$ 337,507
Net Operating Margin	65.9%	63.9%	57.7%	28.1%	60.6%
Non-Operating Receipts					
EDU Fees	\$ 18,000	\$ 3,000	\$ 7,500	\$ 13,500	\$ 18,000
Other Receipts	15,012	6,392	10,033	12,992	47,818
Total Non-Operating Receipts	\$ 33,012	\$ 9,392	\$ 17,533	\$ 26,492	\$ 65,818
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 127,593	\$ 127,427	\$ 97,842	\$ 102,631	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	3,751	3,751	-	-
Loan Payment to Sewer Utility	-	-	250,000	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	19	52	82
Capital Leases	-	-	1,290	1,257	1,227
Other	(17,227)	3,416	(5,658)	(15,454)	51,774
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	600,000	400,000	125,000	-	-
Total Non-Operating Disbursements	\$ 714,117	\$ 534,594	\$ 472,244	\$ 88,485	\$ 53,083
Change in Cash Position - Net Receipts	\$ 6,580	\$ 14,082	\$ 26,822	\$ 82,805	\$ 350,242
Beginning Cash Position	1,005,525	1,001,408	957,609	(40,110)	(538,292)
Ending Cash Position	\$ 1,012,105	\$ 1,015,489	\$ 984,431	\$ 42,695	\$ (188,051)

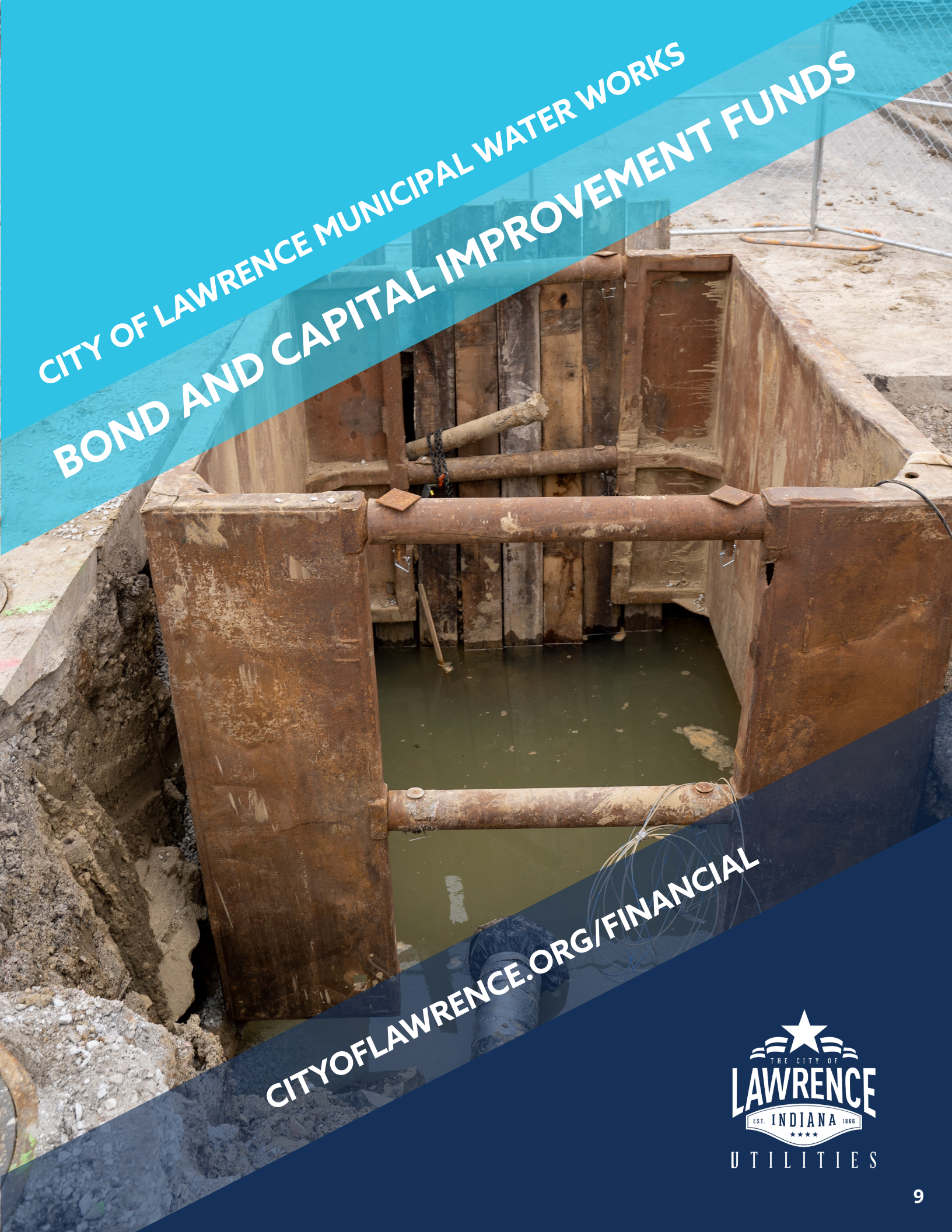
City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position

For the Year-to-Date Period Ended: March 31

	<u>YEAR-TO-DATE</u>				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Metered Sales	\$ 1,726,509	\$ 1,534,523	\$ 1,565,013	\$ 948,695	\$ 1,057,173
Commercial Metered Sales	649,752	606,266	596,817	351,773	465,073
Private Fire Protection	135,235	111,790	107,947	61,023	79,894
Hydrant Fees	72,846	64,395	60,332	29,965	43,130
Penalties	46,859	60,404	70,510	47,670	13,459
New Meters	19,098	8,526	12,001	9,068	11,518
Miscellaneous	6,091	5,144	6,897	8,024	9,270
Total Operating Receipts	\$ 2,656,390	\$ 2,391,048	\$ 2,419,517	\$ 1,456,219	\$ 1,679,516
Operating Disbursements					
Salaries and Benefits	\$ 465,155	\$ 448,864	\$ 409,416	\$ 402,181	\$ 413,643
Professional and Contractual Services	138,861	83,833	45,713	155,365	74,028
Materials and Supplies	53,961	100,395	110,313	124,977	73,136
Transportation Expense	20,231	11,954	16,220	14,715	18,200
Insurance Expense	34,302	34,591	35,774	45,130	28,214
Chemicals	16,661	27,773	26,529	19,571	22,715
Rental of Equipment	1,744	2,268	1,980	894	937
Purchased Power	75,417	64,964	114,221	78,452	93,460
Miscellaneous Expense	238,719	211,807	278,277	146,727	111,024
Contractual Payment to City ²	-	-	-	289,327	-
Total Operating Disbursements	\$ 1,045,048	\$ 986,450	\$ 1,038,444	\$ 1,277,338	\$ 835,358
Net Operating Receipts/(Disbursements)	\$ 1,611,342	\$ 1,404,598	\$ 1,381,073	\$ 178,881	\$ 844,158
Net Operating Margin	60.7%	58.7%	57.1%	12.3%	50.3%
Non-Operating Receipts					
EDU Fees	\$ 63,575	\$ 20,000	\$ 30,890	\$ 28,500	\$ 28,050
Other Receipts	44,024	26,467	37,491	27,443	132,254
Total Non-Operating Receipts	\$ 107,599	\$ 46,467	\$ 68,381	\$ 55,943	\$ 160,304
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 382,780	\$ 382,280	\$ 293,525	\$ 307,892	\$ -
Transfers to Water Debt Service Reserve Fund	11,254	11,254	11,254	-	-
Loan Payment to Sewer Utility	-	-	875,259	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	92	164	254
Capital Leases	-	-	5,144	3,762	3,673
Other	3,625	(2,729)	10,298	(12,729)	93,189
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	1,315,000	1,080,000	374,741	-	-
Total Non-Operating Disbursements	\$ 1,712,660	\$ 1,470,806	\$ 1,570,313	\$ 299,089	\$ 97,116
Change in Cash Position - Net Receipts	\$ 6,281	\$ (19,741)	\$ (120,860)	\$ (64,264)	\$ 907,346
Beginning Cash Position	1,005,825	1,035,230	1,105,291	106,959	(1,095,397)
Ending Cash Position	\$ 1,012,105	\$ 1,015,489	\$ 984,431	\$ 42,695	\$ (188,051)



**CITY OF LAWRENCE MUNICIPAL WATER WORKS
BOND AND CAPITAL IMPROVEMENT FUNDS**

CITYOFLAWRENCE.ORG/FINANCIAL



UTILITIES

City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 84,252	\$ 84,085	\$ 167	\$ 252,755	\$ 252,255	\$ 500
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 84,252	\$ 84,085	\$ 167	\$ 252,755	\$ 252,255	\$ 500
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	2,000	2,700	(700)
Total Disbursements	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,700	\$ (700)
Change in Cash Position	\$ 84,252	\$ 84,085	\$ 167	\$ 250,755	\$ 249,555	\$ 1,200
Beginning Cash Position	166,504	165,470	1,033	-	-	-
Ending Cash Position	\$ 250,755	\$ 249,555	\$ 1,200	\$ 250,755	\$ 249,555	\$ 1,200

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 43,342	\$ 43,342	\$ -	\$ 130,025	\$ 130,025	\$ -
Miscellaneous	229	338	(108)	1,140	1,055	86
Total Receipts	\$ 43,571	\$ 43,679	\$ (108)	\$ 131,165	\$ 131,080	\$ 86
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ 350,000	\$ -	\$ 350,000
Interest	-	-	-	85,050	89,499	(4,449)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 435,050	\$ 89,499	\$ 345,551
Change in Cash Position	\$ 43,571	\$ 43,679	\$ (108)	\$ (303,885)	\$ 41,581	\$ (345,465)
Beginning Cash Position	241,933	235,187	6,747	589,389	237,285	352,104
Ending Cash Position	\$ 285,504	\$ 278,866	\$ 6,638	\$ 285,504	\$ 278,866	\$ 6,638

City of Lawrence - Municipal Water Works Utility
605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	10,182	10,182	-	10,182	10,182	-
Ending Cash Position	\$ 10,182	\$ 10,182	\$ -	\$ 10,182	\$ 10,182	\$ -



City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 600,000	\$ 400,000	\$ 200,000	\$ 1,315,000	\$ 1,080,000	\$ 235,000
Miscellaneous	1,600	-	1,600	6,894	-	6,894
Total Receipts	\$ 601,600	\$ 400,000	\$ 201,600	\$ 1,321,894	\$ 1,080,000	\$ 241,894
Disbursements						
Professional and Contractual Services	\$ 442,585	\$ 184,890	\$ 257,695	\$ 818,517	\$ 249,461	\$ 569,056
Payment In Lieu of Taxes ²	89,375	89,375	-	268,125	268,125	-
Other	77,748	11,248	66,500	220,211	38,134	182,078
Total Disbursements	\$ 609,708	\$ 285,513	\$ 324,195	\$ 1,306,853	\$ 555,720	\$ 751,134
Change in Cash Position	\$ (8,108)	\$ 114,487	\$ (122,595)	\$ 15,041	\$ 524,280	\$ (509,240)
Beginning Cash Position	3,613,168	4,089,867	(476,699)	3,590,020	3,680,074	(90,055)
Ending Cash Position	\$ 3,605,060	\$ 4,204,355	\$ (599,294)	\$ 3,605,060	\$ 4,204,355	\$ (599,294)

City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
2017 SRF Bond Proceeds ⁴	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	1,249	5,176	(3,928)	3,987	17,488	(13,501)
Total Receipts	\$ 1,249	\$ 5,176	\$ (3,928)	\$ 3,987	\$ 17,488	\$ (13,501)
Disbursements						
Engineering	\$ -	\$ -	\$ -	\$ 1,482	\$ 81,201	\$ (79,719)
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	384,241	543,267	(159,026)	384,241	755,766	(371,525)
Total Disbursements	\$ 384,241	\$ 543,267	\$ (159,026)	\$ 385,723	\$ 836,967	\$ (451,244)
Change in Cash Position	\$ (382,992)	\$ (538,091)	\$ 155,098	\$ (381,736)	\$ (819,479)	\$ 437,743
Beginning Cash Position	1,073,501	2,898,577	(1,825,076)	1,072,245	3,179,965	(2,107,721)
Ending Cash Position	\$ 690,509	\$ 2,360,487	\$ (1,669,978)	\$ 690,509	\$ 2,360,487	\$ (1,669,978)

CITY OF LAWRENCE MUNICIPAL WATER WORKS RESTRICTED DEBT SERVICE FUNDS



CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers-In	\$ 3,751	\$ 3,751	\$ -	\$ 11,254	\$ 11,254	\$ -
Miscellaneous	496	652	(156)	1,541	2,056	(515)
Total Receipts	\$ 4,247	\$ 4,404	\$ (156)	\$ 12,795	\$ 13,310	\$ (515)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 4,247	\$ 4,404	\$ (156)	\$ 12,795	\$ 13,310	\$ (515)
Beginning Cash Position	430,023	377,541	52,482	421,475	368,634	52,841
Ending Cash Position³	\$ 434,270	\$ 381,945	\$ 52,326	\$ 434,270	\$ 381,945	\$ 52,326

City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of March 31, 2020

Notes:

- (1) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017
- (2) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.
- (3) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021
- (4) - Remaining undrawn balance of the SRF loan was deposited into construction account per IFA.
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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

TABLE OF CONTENTS

20 | NET CASH POSITION

OPERATING FUND

22 Statement of Receipts, Disbursements, Net Cash Position As of March 31, 2020

23 For the Month Ended: March 31, 2020

24 For the YTD Period Ended: March 31, 2020

BOND AND CAPITAL IMPROVEMENT FUNDS

26 607 - Sewer Bond & Interest Sinking

27 618 - Sewer Capital Improvement Fund

RESTRICTED DEBT SERVICE FUNDS

29 608 - Sewer Debt Service Reserve

30 | Notes to Financial Statements

CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

SUMMARY



CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of March 31, 2020

	3/31/2020	3/31/2019	3/31/2018	3/31/2017	3/31/2016
Operating Fund					
606 - Sewer Operating Fund	\$ 1,003,165	\$ 1,005,051	\$ 2,117,471	\$ 3,191,122	\$ 5,958,752
Bond and Capital Improvement Funds					
607 - Sewer Bond and Interest Sinking	\$ 85,889	\$ 145,319	\$ 146,201	\$ 144,016	\$ (47,802)
609 - Sewer Bond Proceeds	-	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	-	(97,632)
616 - Sewer SRF Loan Fund	-	-	-	-	(159,336)
618 - Sewer Capital Improvement	3,363,808	3,545,925	2,949,974	14,019	(343,230)
Total Restricted Funds	\$ 3,449,698	\$ 3,691,244	\$ 3,096,175	\$ 158,036	\$ (648,000)
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 818,217	\$ 802,757	\$ 233,251	\$ 233,251	\$ 233,251
615 - Sewer Debt Service Reserve '09	-	-	253,830	253,830	253,830
Total Debt Service Reserve Funds	\$ 818,217	\$ 802,757	\$ 487,081	\$ 487,081	\$ 487,081
Total Sewer Utility Net Cash Position	\$ 5,271,080	\$ 5,499,052	\$ 5,700,726	\$ 3,836,239	\$ 5,797,832

See page 30 for Notes to Financial Statements

CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility

606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position As of March 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 419,410	\$ 367,794	\$ 51,616	\$ 1,120,777	\$ 1,085,504	\$ 35,272
Commercial Metered Sales	242,566	238,663	3,903	643,293	656,171	(12,878)
Residential Metered Sales	84,135	64,036	20,099	205,805	196,803	9,002
Penalties	12,818	18,112	(5,294)	48,965	59,565	(10,600)
Miscellaneous Receipts	5,370	1,280	4,090	14,930	5,990	8,940
Total Operating Receipts	\$ 764,299	\$ 689,885	\$ 74,414	\$ 2,033,770	\$ 2,004,034	\$ 29,737
Operating Disbursements						
Salaries and Benefits	\$ 106,904	\$ 117,186	\$ (10,282)	\$ 359,965	\$ 343,341	\$ 16,624
Treatment Expense	170,732	188,489	(17,758)	418,255	492,735	(74,480)
Professional and Contractual Services	69,463	7,094	62,369	106,409	42,877	63,532
Materials and Supplies	6,774	1,316	5,458	16,826	11,516	5,311
Transportation Expense	4,866	4,796	71	19,314	14,663	4,651
Insurance Expense	17,151	15,893	1,258	34,302	34,591	(290)
Rental of Equipment	1,046	-	1,046	1,744	2,268	(524)
Purchased Power	10,955	11,657	(702)	30,269	32,929	(2,661)
Contractual Payment to City ¹	-	-	-	-	-	-
Miscellaneous Expense	59,397	48,269	11,128	209,161	160,789	48,373
Total Operating Disbursements	\$ 447,288	\$ 394,700	\$ 52,588	\$ 1,196,245	\$ 1,135,709	\$ 60,536
Net Operating Receipts/(Disbursements)	\$ 317,011	\$ 295,185	\$ 21,826	\$ 837,525	\$ 868,325	\$ (30,799)
Non-Operating Receipts						
EDU Fee	\$ 19,500	\$ 3,000	\$ 16,500	\$ 54,750	\$ 19,500	\$ 35,250
Loan Payment from Water Utility	-	-	-	-	-	-
Other	-	79	(79)	-	79	(79)
Total Non-Operating Receipts	\$ 19,500	\$ 3,079	\$ 16,421	\$ 54,750	\$ 19,579	\$ 35,171
Non-Operating Disbursements						
Transfers-Out	\$ 339,813	\$ 284,623	\$ 55,190	\$ 894,439	\$ 908,869	\$ (14,430)
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Accounts Payable	(440)	9,786	(10,226)	544	(1,199)	1,742
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 339,373	\$ 294,409	\$ 44,964	\$ 894,983	\$ 907,670	\$ (12,687)
Change in Cash Position - Net Receipts	\$ (2,862)	\$ 3,854	\$ (6,716)	\$ (2,707)	\$ (19,767)	\$ 17,059
Beginning Cash Position	1,006,027	1,001,197	4,830	1,005,873	1,024,818	(18,945)
Ending Cash Position	\$ 1,003,165	\$ 1,005,051	\$ (1,886)	\$ 1,003,165	\$ 1,005,051	\$ (1,886)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: March 31

	<u>MONTH-TO-DATE</u>				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Flat Rate Sales	\$ 419,410	\$ 367,794	\$ 371,214	\$ 417,222	\$ 434,145
Commercial Metered Sales	242,566	238,663	240,671	206,418	252,302
Residential Metered Sales	84,135	64,036	76,675	80,861	87,746
Penalties	12,818	18,112	21,604	21,790	8,579
Miscellaneous Receipts	5,370	1,280	2,440	3,780	5,075
Total Operating Receipts	\$ 764,299	\$ 689,885	\$ 712,604	\$ 730,071	\$ 787,847
Operating Disbursements					
Salaries and Benefits	\$ 106,904	\$ 117,186	\$ 108,901	\$ 99,337	\$ 108,460
Treatment Expense	170,732	188,489	94,360	298,272	145,656
Professional and Contractual Services	69,463	7,094	12,131	66,905	8,367
Materials and Supplies	6,774	1,316	13,408	11,363	27,032
Transportation Expense	4,866	4,796	2,584	4,288	3,192
Insurance Expense	17,151	15,893	12,138	17,426	-
Rental of Equipment	1,046	-	660	312	312
Purchased Power	10,955	11,657	11,245	7,230	7,853
Contractual Payment to City ¹	-	-	-	169,663	-
Miscellaneous Expense	59,397	48,269	67,061	31,954	19,581
Total Operating Disbursements	\$ 447,288	\$ 394,700	\$ 322,489	\$ 706,749	\$ 320,452
Net Operating Receipts/(Disbursements)	\$ 317,011	\$ 295,185	\$ 390,115	\$ 23,322	\$ 467,395
Non-Operating Receipts					
EDU Fee	\$ 19,500	\$ 3,000	\$ 7,500	\$ 13,500	\$ 18,000
Loan Payment from Water Utility	-	-	250,000	-	-
Other	-	79	-	-	-
Total Non-Operating Receipts	\$ 19,500	\$ 3,079	\$ 257,500	\$ 13,500	\$ 18,000
Non-Operating Disbursements					
Transfers-Out	\$ 339,813	\$ 284,623	\$ 1,064,917	\$ 64,470	\$ -
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	19	52	82
Principal Payment	-	-	-	-	-
Capital Leases	-	-	1,290	1,257	1,227
Accounts Payable	(440)	9,786	(585)	(108)	(726)
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 339,373	\$ 294,409	\$ 1,065,641	\$ 65,671	\$ 583
Change in Cash Position - Net Receipts	\$ (2,862)	\$ 3,854	\$ (418,026)	\$ (28,849)	\$ 484,812
Beginning Cash Position	1,006,027	1,001,197	2,535,496	3,219,972	5,473,940
Ending Cash Position	\$ 1,003,165	\$ 1,005,051	\$ 2,117,471	\$ 3,191,122	\$ 5,958,752

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

*Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: March 31*

	<u>YEAR-TO-DATE</u>				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Flat Rate Sales	\$ 1,120,777	\$ 1,085,504	\$ 1,107,777	\$ 1,135,002	\$ 1,250,946
Commercial Metered Sales	643,293	656,171	695,319	673,667	850,217
Residential Metered Sales	205,805	196,803	214,029	219,382	243,406
Penalties	48,965	59,565	59,681	62,865	14,324
Miscellaneous Receipts	14,930	5,990	9,760	8,100	11,045
Total Operating Receipts	\$ 2,033,770	\$ 2,004,034	\$ 2,086,566	\$ 2,099,016	\$ 2,369,937
Operating Disbursements					
Salaries and Benefits	\$ 359,965	\$ 343,341	\$ 338,884	\$ 312,482	\$ 357,977
Treatment Expense	418,255	492,735	466,818	562,679	447,442
Professional and Contractual Services	106,409	42,877	43,710	135,288	92,223
Materials and Supplies	16,826	11,516	28,311	42,247	84,232
Transportation Expense	19,314	14,663	12,013	11,049	34,001
Insurance Expense	34,302	34,591	35,774	45,130	28,214
Rental of Equipment	1,744	2,268	1,980	894	937
Purchased Power	30,269	32,929	34,467	27,362	26,307
Contractual Payment to City ¹	-	-	-	508,990	-
Miscellaneous Expense	209,161	160,789	173,751	136,519	88,395
Total Operating Disbursements	\$ 1,196,245	\$ 1,135,709	\$ 1,135,707	\$ 1,782,640	\$ 1,159,727
Net Operating Receipts/(Disbursements)	\$ 837,525	\$ 868,325	\$ 950,859	\$ 316,376	\$ 1,210,210
Non-Operating Receipts					
EDU Fee	\$ 54,750	\$ 19,500	\$ 30,000	\$ 25,500	\$ 27,750
Loan Payment from Water Utility	-	-	875,259	-	-
Other	-	79	-	-	2,100
Total Non-Operating Receipts	\$ 54,750	\$ 19,579	\$ 905,259	\$ 25,500	\$ 29,850
Non-Operating Disbursements					
Transfers-Out	\$ 894,439	\$ 908,869	\$ 2,194,751	\$ 193,409	\$ -
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	92	(62,395)	254
Principal Payment	-	-	-	(105,000)	-
Capital Leases	-	-	5,144	3,762	3,673
Accounts Payable	544	(1,199)	(150)	389	(295)
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 894,983	\$ 907,670	\$ 2,199,836	\$ 30,165	\$ 3,632
Change in Cash Position - Net Receipts	\$ (2,707)	\$ (19,767)	\$ (343,717)	\$ 311,711	\$ 1,236,428
Beginning Cash Position	1,005,873	1,024,818	2,461,188	2,879,412	4,722,323
Ending Cash Position	\$ 1,003,165	\$ 1,005,051	\$ 2,117,471	\$ 3,191,122	\$ 5,958,752



**CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS
BOND AND CAPITAL IMPROVEMENT FUNDS**

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 44,813	\$ 64,623	\$ (19,810)	\$ 134,439	\$ 193,869	\$ (59,430)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 44,813	\$ 64,623	\$ (19,810)	\$ 134,439	\$ 193,869	\$ (59,430)
Disbursements						
Principal	\$ 14,500	\$ 14,400	\$ 100	\$ 43,500	\$ 43,200	\$ 300
Interest	1,400	1,500	(100)	4,200	4,500	(300)
Other	-	-	-	850	850	-
Total Disbursements	\$ 15,900	\$ 15,900	\$ -	\$ 48,550	\$ 48,550	\$ -
Change in Cash Position	\$ 28,913	\$ 48,723	\$ (19,810)	\$ 85,889	\$ 145,319	\$ (59,430)
Beginning Cash Position	56,976	96,596	(39,620)	-	-	-
Ending Cash Position	\$ 85,889	\$ 145,319	\$ (59,430)	\$ 85,889	\$ 145,319	\$ (59,430)

City of Lawrence - Municipal Sewer Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 295,000	\$ 220,000	\$ 75,000	\$ 760,000	\$ 715,000	\$ 45,000
Miscellaneous	1,600	-	1,600	16,694	-	16,694
Total Receipts	\$ 296,600	\$ 220,000	\$ 76,600	\$ 776,694	\$ 715,000	\$ 61,694
Disbursements						
Professional and Contractual Services	\$ 8,431	\$ 3,504	\$ 4,928	\$ 449,288	\$ 57,511	\$ 391,777
Materials and Supplies	7,206	8,757	(1,551)	7,206	26,725	(19,519)
Payment to City	169,663	169,663		508,990	508,990	
Other	54,650	-	54,650	68,337	-	68,337
Total Disbursements	\$ 239,951	\$ 181,924	\$ 58,027	\$ 1,033,821	\$ 593,226	\$ 440,595
Change in Cash Position	\$ 56,650	\$ 38,076	\$ 18,573	\$ (257,127)	\$ 121,774	\$ (378,901)
Beginning Cash Position	3,307,159	3,507,849	(200,690)	3,620,935	3,424,151	196,784
Ending Cash Position	\$ 3,363,808	\$ 3,545,925	\$ (182,117)	\$ 3,363,808	\$ 3,545,925	\$ (182,117)

CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS
RESTRICTED DEBT SERVICE FUNDS



CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewerage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	951	1,399	(448)	2,982	4,456	(1,474)
Total Receipts	\$ 951	\$ 1,399	\$ (448)	\$ 2,982	\$ 4,456	\$ (1,474)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 951	\$ 1,399	\$ (448)	\$ 2,982	\$ 4,456	\$ (1,474)
Beginning Cash Position	817,266	801,358	15,908	815,235	798,302	16,934
Ending Cash Position²	\$ 818,217	\$ 802,757	\$ 15,460	\$ 818,217	\$ 802,757	\$ 15,460

City of Lawrence - Municipal Sewage Works Utility

Notes to Financial Statements

As of March 31, 2020

Notes:

(1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.

(2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.