



MONTHLY FINANCIAL REPORT

LAWRENCE UTILITIES

MAY 2020

Mayor Steve Collier
Utilities Chief Financial Officer Jason C. Fenwick
Utilities Superintendent Scott Salsbery



CITY OF LAWRENCE MUNICIPAL WATER WORKS

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY



CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of May 31, 2020

	5/31/2020	5/31/2019	5/31/2018	5/31/2017	5/31/2016
Operating Fund					
601 - Water Operating Fund	\$ 1,022,458	\$ 1,009,396	\$ 1,018,322	\$ (211,340)	\$ 29,963
Bond and Capital Improvement Funds					
602 - Bond and Interest Sinking	\$ 419,259	\$ 417,726	\$ 418,334	\$ 513,154	\$ -
603 - 2017 Water SRF Bond and Interest	372,367	366,548	161,790	-	-
605 - Water Utility Bond Proceeds	10,182	10,182	14,649	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	3,757,781	3,108,466	1,427,733	-	(377,734)
619 - Water 2017 SRF Loan Fund	691,060	1,969,588	-	-	-
Total Restricted Funds	\$ 5,250,649	\$ 5,872,510	\$ 2,022,506	\$ 513,154	\$ (377,734)
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 442,082	\$ 390,602	\$ 337,206	\$ 664,939	\$ 664,079
614 - Water Debt Service Reserve '09 ¹	-	-	-	578,214	395,544
Total Debt Service Reserve Funds	\$ 442,082	\$ 390,602	\$ 337,206	\$ 1,243,154	\$ 1,059,623
Total Water Utility Cash Position	\$ 6,715,189	\$ 7,272,508	\$ 3,378,034	\$ 1,544,967	\$ 711,852

CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND



CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of May 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Operating Receipts						
Residential Metered Sales	\$ 544,101	\$ 539,089	\$ 5,012	\$ 2,817,167	\$ 2,671,070	\$ 146,097
Commercial Metered Sales	203,061	208,074	(5,013)	1,067,955	1,055,293	12,662
Private Fire Protection	42,744	42,779	(35)	215,078	198,542	16,537
Hydrant Fees	22,299	22,267	33	117,628	112,301	5,327
Penalties	3,077	17,461	(14,384)	55,174	99,075	(43,901)
New Meters	1,068	1,078	(11)	27,466	11,768	15,698
Miscellaneous	1,791	1,826	(34)	9,621	9,684	(64)
Total Operating Receipts	\$ 818,141	\$ 832,574	\$ (14,433)	\$ 4,310,088	\$ 4,157,732	\$ 152,356
Operating Disbursements						
Salaries and Benefits	\$ 124,659	\$ 119,400	\$ 5,259	\$ 717,974	\$ 685,896	\$ 32,077
Professional and Contractual Services	14,306	32,200	(17,894)	206,033	159,974	46,059
Materials and Supplies	15,774	35,188	(19,415)	76,820	148,707	(71,887)
Transportation Expense	3,096	5,587	(2,491)	25,477	20,159	5,319
Insurance Expense	-	-	-	34,302	34,591	(290)
Chemicals	1,164	13,790	(12,626)	20,345	44,846	(24,501)
Rental of Equipment	-	698	(698)	3,164	5,245	(2,081)
Purchased Power	22,992	23,785	(793)	123,127	146,442	(23,315)
Miscellaneous Expense	65,140	55,628	9,512	455,213	348,655	106,558
Contractual Payment to City ²	-	-	-	-	-	-
Total Operating Disbursements	\$ 247,132	\$ 286,276	\$ (39,144)	\$ 1,662,454	\$ 1,594,515	\$ 67,939
Net Operating Receipts/(Disbursements)	\$ 571,010	\$ 546,298	\$ 24,711	\$ 2,647,634	\$ 2,563,218	\$ 84,416
Net Operating Margin	69.8%	65.6%	4.2%	61.4%	61.6%	-0.2%
Non-Operating Receipts						
EDU Fees	\$ 204,050	\$ 3,900	\$ 200,150	\$ 285,925	\$ 26,900	\$ 259,025
Other Receipts	11,533	8,354	3,179	68,377	41,902	26,474
Total Non-Operating Receipts	\$ 215,583	\$ 12,254	\$ 203,329	\$ 354,302	\$ 68,802	\$ 285,499
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 127,593	\$ 127,427	\$ 167	\$ 637,967	\$ 637,134	\$ 833
Transfers to Water Debt Service Reserve Fund	3,751	3,751	-	18,757	18,757	-
Loan Payment to Sewer Utility	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Other	(962)	8,879	(9,841)	13,578	1,963	11,614
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	650,000	450,000	200,000	2,315,000	2,000,000	315,000
Total Non-Operating Disbursements	\$ 780,383	\$ 590,057	\$ 190,326	\$ 2,985,302	\$ 2,657,854	\$ 327,448
Change in Cash Position - Net Receipts	\$ 6,210	\$ (31,505)	\$ 37,715	\$ 16,634	\$ (25,834)	\$ 42,468
Beginning Cash Position	1,016,248	1,040,901	(24,653)	1,005,825	1,035,230	(29,406)
Ending Cash Position	\$ 1,022,458	\$ 1,009,396	\$ 13,062	\$ 1,022,458	\$ 1,009,396	\$ 13,062

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: May 31

	MONTH-TO-DATE				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Metered Sales	\$ 544,101	\$ 539,089	\$ 494,424	\$ 333,833	\$ 320,184
Commercial Metered Sales	203,061	208,074	206,788	120,689	129,571
Private Fire Protection	42,744	42,779	37,397	24,926	22,005
Hydrant Fees	22,299	22,267	24,347	15,115	14,142
Penalties	3,077	17,461	19,229	14,964	11,279
New Meters	1,068	1,078	6,570	2,965	6,998
Miscellaneous	1,791	1,826	3,008	1,639	1,619
Total Operating Receipts	\$ 818,141	\$ 832,574	\$ 791,763	\$ 514,132	\$ 505,798
Operating Disbursements					
Salaries and Benefits	\$ 124,659	\$ 119,400	\$ 128,096	\$ 122,149	\$ 138,890
Professional and Contractual Services	14,306	32,200	46,163	33,742	107,478
Materials and Supplies	15,774	35,188	66,659	10,626	30,802
Transportation Expense	3,096	5,587	924	6,367	7,216
Insurance Expense	-	-	-	-	-
Chemicals	1,164	13,790	11,204	-	7,608
Rental of Equipment	-	698	1,356	660	-
Purchased Power	22,992	23,785	27,297	23,562	-
Miscellaneous Expense	65,140	55,628	48,216	26,082	28,845
Contractual Payment to City ²	-	-	-	96,442	-
Total Operating Disbursements	\$ 247,132	\$ 286,276	\$ 329,917	\$ 319,631	\$ 320,838
Net Operating Receipts/(Disbursements)	\$ 571,010	\$ 546,298	\$ 461,846	\$ 194,500	\$ 184,960
Net Operating Margin	69.8%	65.6%	58.3%	37.8%	36.6%
Non-Operating Receipts					
EDU Fees	\$ 204,050	\$ 3,900	\$ 19,500	\$ 9,750	\$ 18,000
Other Receipts	11,533	8,354	16,635	11,251	26,221
Total Non-Operating Receipts	\$ 215,583	\$ 12,254	\$ 36,135	\$ 21,001	\$ 44,221
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 127,593	\$ 127,427	\$ 97,842	\$ 286,702	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	3,751	3,751	671	-
Loan Payment to Sewer Utility	-	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	36,361	39,829	43,124
Capital Leases	-	-	82,930	78,959	74,858
Other	(962)	8,879	(461)	(13,942)	10,528
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	650,000	450,000	250,000	-	-
Total Non-Operating Disbursements	\$ 780,383	\$ 590,057	\$ 470,423	\$ 392,219	\$ 128,510
Change in Cash Position - Net Receipts	\$ 6,210	\$ (31,505)	\$ 27,559	\$ (176,717)	\$ 100,671
Beginning Cash Position	1,016,248	1,040,901	990,764	(34,623)	(70,708)
Ending Cash Position	\$ 1,022,458	\$ 1,009,396	\$ 1,018,322	\$ (211,340)	\$ 29,963

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position

For the Year-to-Date Period Ended: May 31

	<u>YEAR-TO-DATE</u>				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Metered Sales	\$ 2,817,167	\$ 2,671,070	\$ 2,565,997	\$ 1,514,299	\$ 1,661,508
Commercial Metered Sales	1,067,955	1,055,293	1,000,925	582,469	700,515
Private Fire Protection	215,078	198,542	184,340	100,483	117,614
Hydrant Fees	117,628	112,301	106,837	53,442	65,539
Penalties	55,174	99,075	110,325	75,995	34,226
New Meters	27,466	11,768	29,689	17,411	28,094
Miscellaneous	9,621	9,684	13,915	11,254	12,434
Total Operating Receipts	\$ 4,310,088	\$ 4,157,732	\$ 4,012,029	\$ 2,355,352	\$ 2,619,929
Operating Disbursements					
Salaries and Benefits	\$ 717,974	\$ 685,896	\$ 679,900	\$ 663,405	\$ 702,190
Professional and Contractual Services	206,033	159,974	145,769	211,450	194,853
Materials and Supplies	76,820	148,707	212,338	141,859	163,135
Transportation Expense	25,477	20,159	21,583	26,594	34,879
Insurance Expense	34,302	34,591	37,456	45,130	41,701
Chemicals	20,345	44,846	37,734	23,974	41,204
Rental of Equipment	3,164	5,245	4,136	2,101	1,249
Purchased Power	123,127	146,442	169,662	125,145	116,945
Miscellaneous Expense	455,213	348,655	421,851	255,470	180,786
Contractual Payment to City ²	-	-	-	482,211	-
Total Operating Disbursements	\$ 1,662,454	\$ 1,594,515	\$ 1,730,429	\$ 1,977,339	\$ 1,476,941
Net Operating Receipts/(Disbursements)	\$ 2,647,634	\$ 2,563,218	\$ 2,281,600	\$ 378,013	\$ 1,142,988
Net Operating Margin	61.4%	61.6%	56.9%	16.0%	43.6%
Non-Operating Receipts					
EDU Fees	\$ 285,925	\$ 26,900	\$ 88,640	\$ 65,250	\$ 65,550
Other Receipts	68,377	41,902	81,199	48,208	208,410
Total Non-Operating Receipts	\$ 354,302	\$ 68,802	\$ 169,839	\$ 113,458	\$ 273,960
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 637,967	\$ 637,134	\$ 489,209	\$ 697,224	\$ -
Transfers to Water Debt Service Reserve Fund	18,757	18,757	18,757	671	-
Loan Payment to Sewer Utility	-	-	875,259	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	36,469	40,070	43,457
Capital Leases	-	-	89,366	84,456	79,760
Other	13,578	1,963	4,606	(12,651)	168,371
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	2,315,000	2,000,000	1,024,741	-	-
Total Non-Operating Disbursements	\$ 2,985,302	\$ 2,657,854	\$ 2,538,407	\$ 809,770	\$ 291,588
Change in Cash Position - Net Receipts	\$ 16,634	\$ (25,834)	\$ (86,968)	\$ (318,299)	\$ 1,125,360
Beginning Cash Position	1,005,825	1,035,230	1,105,291	106,959	(1,095,397)
Ending Cash Position	\$ 1,022,458	\$ 1,009,396	\$ 1,018,322	\$ (211,340)	\$ 29,963



**CITY OF LAWRENCE MUNICIPAL WATER WORKS
BOND AND CAPITAL IMPROVEMENT FUNDS**

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 84,252	\$ 84,085	\$ 167	\$ 421,259	\$ 420,426	\$ 833
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 84,252	\$ 84,085	\$ 167	\$ 421,259	\$ 420,426	\$ 833
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	2,000	2,700	(700)
Total Disbursements	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,700	\$ (700)
Change in Cash Position	\$ 84,252	\$ 84,085	\$ 167	\$ 419,259	\$ 417,726	\$ 1,533
Beginning Cash Position	335,007	333,640	1,367	-	-	-
Ending Cash Position	\$ 419,259	\$ 417,726	\$ 1,533	\$ 419,259	\$ 417,726	\$ 1,533

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 43,342	\$ 43,342	\$ -	\$ 216,708	\$ 216,708	\$ -
Miscellaneous	44	532	(487)	1,320	2,053	(733)
Total Receipts	\$ 43,386	\$ 43,873	\$ (487)	\$ 218,028	\$ 218,762	\$ (733)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ 350,000	\$ -	\$ 350,000
Interest	-	-	-	85,050	89,499	(4,449)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 435,050	\$ 89,499	\$ 345,551
Change in Cash Position	\$ 43,386	\$ 43,873	\$ (487)	\$ (217,022)	\$ 129,263	\$ (346,284)
Beginning Cash Position	328,981	322,675	6,307	589,389	237,285	352,104
Ending Cash Position	\$ 372,367	\$ 366,548	\$ 5,820	\$ 372,367	\$ 366,548	\$ 5,820

City of Lawrence - Municipal Water Works Utility
605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	10,182	10,182	-	10,182	10,182	-
Ending Cash Position	\$ 10,182	\$ 10,182	\$ -	\$ 10,182	\$ 10,182	\$ -



City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 650,000	\$ 450,000	\$ 200,000	\$ 2,315,000	\$ 2,000,000	\$ 315,000
Miscellaneous	900	360	540	8,664	360	8,305
Total Receipts	\$ 650,900	\$ 450,360	\$ 200,540	\$ 2,323,664	\$ 2,000,360	\$ 323,305
Disbursements						
Professional and Contractual Services	\$ 317,245	\$ 139,537	\$ 177,709	\$ 1,392,012	\$ 598,739	\$ 793,272
Payment In Lieu of Taxes ²	89,375	89,375	-	446,875	446,875	-
Other	35,672	1,488,220	(1,452,547)	317,016	1,526,353	(1,209,337)
Total Disbursements	\$ 442,293	\$ 1,717,131	\$ (1,274,838)	\$ 2,155,903	\$ 2,571,968	\$ (416,065)
Change in Cash Position	\$ 208,607	\$ (1,266,772)	\$ 1,475,379	\$ 167,761	\$ (571,608)	\$ 739,369
Beginning Cash Position	3,549,174	4,375,238	(826,064)	3,590,020	3,680,074	(90,055)
Ending Cash Position	\$ 3,757,781	\$ 3,108,466	\$ 649,315	\$ 3,757,781	\$ 3,108,466	\$ 649,315

City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
2017 SRF Bond Proceeds ⁴	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	107	4,348	(4,241)	4,538	26,635	(22,097)
Total Receipts	\$ 107	\$ 4,348	\$ (4,241)	\$ 4,538	\$ 26,635	\$ (22,097)
Disbursements						
Engineering	\$ -	\$ -	\$ -	\$ 1,482	\$ 137,612	\$ (136,130)
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	-	114,950	(114,950)	384,241	1,099,400	(715,159)
Total Disbursements	\$ -	\$ 114,950	\$ (114,950)	\$ 385,723	\$ 1,237,012	\$ (851,289)
Change in Cash Position	\$ 107	\$ (110,602)	\$ 110,710	\$ (381,185)	\$ (1,210,377)	\$ 829,192
Beginning Cash Position	690,952	2,080,191	(1,389,238)	1,072,245	3,179,965	(2,107,721)
Ending Cash Position	\$ 691,060	\$ 1,969,588	\$ (1,278,529)	\$ 691,060	\$ 1,969,588	\$ (1,278,529)

CITY OF LAWRENCE MUNICIPAL WATER WORKS RESTRICTED DEBT SERVICE FUNDS



CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers-In	\$ 3,751	\$ 3,751	\$ -	\$ 18,757	\$ 18,757	\$ -
Miscellaneous	67	418	(350)	1,849	3,210	(1,361)
Total Receipts	\$ 3,819	\$ 4,169	\$ (350)	\$ 20,607	\$ 21,968	\$ (1,361)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 3,819	\$ 4,169	\$ (350)	\$ 20,607	\$ 21,968	\$ (1,361)
Beginning Cash Position	438,263	386,433	51,830	421,475	368,634	52,841
Ending Cash Position³	\$ 442,082	\$ 390,602	\$ 51,480	\$ 442,082	\$ 390,602	\$ 51,480

City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of May 31, 2020

Notes:

- (1) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017
- (2) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.
- (3) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021
- (4) - Remaining undrawn balance of the SRF loan was deposited into construction account per IFA.
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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

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BOND AND CAPITAL IMPROVEMENT FUNDS

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27 618 - Sewer Capital Improvement Fund

RESTRICTED DEBT SERVICE FUNDS

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS SUMMARY



CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewer Works Utility

Summary - All Funds

Net Cash Position Summary

As of May 31, 2020

	5/31/2020	5/31/2019	5/31/2018	5/31/2017	5/31/2016
Operating Fund					
606 - Sewer Operating Fund	\$ 1,022,460	\$ 1,002,269	\$ 1,352,370	\$ 3,391,849	\$ 6,502,364
Bond and Capital Improvement Funds					
607 - Sewer Bond and Interest Sinking	\$ 143,716	\$ 242,765	\$ 244,235	\$ 241,094	\$ (63,735)
609 - Sewer Bond Proceeds	-	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	-	(97,632)
616 - Sewer SRF Loan Fund	-	-	-	-	(159,336)
618 - Sewer Capital Improvement	3,338,635	3,556,202	3,557,304	14,019	(343,230)
Total Restricted Funds	\$ 3,482,351	\$ 3,798,967	\$ 3,801,539	\$ 255,114	\$ (663,933)
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 818,802	\$ 805,842	\$ 233,251	\$ 233,251	\$ 233,251
615 - Sewer Debt Service Reserve '09	-	-	253,830	253,830	253,830
Total Debt Service Reserve Funds	\$ 818,802	\$ 805,842	\$ 487,081	\$ 487,081	\$ 487,081
Total Sewer Utility Net Cash Position	\$ 5,323,613	\$ 5,607,078	\$ 5,640,989	\$ 4,134,044	\$ 6,325,512

See page 30 for Notes to Financial Statements

CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility

606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position As of May 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 329,848	\$ 370,219	\$ (40,371)	\$ 1,802,172	\$ 1,870,319	\$ (68,147)
Commercial Metered Sales	194,700	222,179	(27,478)	1,048,693	1,137,618	(88,925)
Residential Metered Sales	64,524	63,518	1,006	328,339	332,988	(4,649)
Penalties	1,680	17,613	(15,934)	55,319	96,735	(41,416)
Miscellaneous Receipts	5,170	1,770	3,400	25,320	9,560	15,760
Total Operating Receipts	\$ 595,922	\$ 675,299	\$ (79,377)	\$ 3,259,843	\$ 3,447,221	\$ (187,378)
Operating Disbursements						
Salaries and Benefits	\$ 107,429	\$ 97,521	\$ 9,907	\$ 574,730	\$ 540,642	\$ 34,088
Treatment Expense	258,619	231,896	26,723	961,610	940,948	20,662
Professional and Contractual Services	19,198	27,139	(7,941)	149,641	119,959	29,681
Materials and Supplies	4,480	5,741	(1,262)	22,911	21,219	1,692
Transportation Expense	1,228	5,331	(4,103)	22,598	23,753	(1,155)
Insurance Expense	-	-	-	34,302	34,591	(290)
Rental of Equipment	-	698	(698)	3,164	5,245	(2,081)
Purchased Power	7,494	10,663	(3,170)	48,182	55,572	(7,390)
Contractual Payment to City ¹	-	-	-	-	-	-
Miscellaneous Expense	40,515	42,816	(2,300)	292,686	246,143	46,543
Total Operating Disbursements	\$ 438,962	\$ 421,805	\$ 17,158	\$ 2,109,822	\$ 1,988,071	\$ 121,750
Net Operating Receipts/(Disbursements)	\$ 156,960	\$ 253,495	\$ (96,535)	\$ 1,150,021	\$ 1,459,149	\$ (309,129)
Non-Operating Receipts						
EDU Fee	\$ 199,500	\$ 3,750	\$ 195,750	\$ 272,250	\$ 26,250	\$ 246,000
Loan Payment from Water Utility	-	-	-	-	-	-
Other	-	-	-	-	198	(198)
Total Non-Operating Receipts	\$ 199,500	\$ 3,750	\$ 195,750	\$ 272,250	\$ 26,448	\$ 245,802
Non-Operating Disbursements						
Transfers-Out	\$ 344,813	\$ 259,623	\$ 85,190	\$ 1,404,066	\$ 1,508,115	\$ (104,049)
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Accounts Payable	286	(1,397)	1,683	1,618	32	1,586
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 345,099	\$ 258,226	\$ 86,873	\$ 1,405,683	\$ 1,508,147	\$ (102,464)
Change in Cash Position - Net Receipts	\$ 11,361	\$ (982)	\$ 12,342	\$ 16,587	\$ (22,550)	\$ 39,137
Beginning Cash Position	1,011,099	1,003,250	7,849	1,005,873	1,024,818	(18,945)
Ending Cash Position	\$ 1,022,460	\$ 1,002,269	\$ 20,192	\$ 1,022,460	\$ 1,002,269	\$ 20,192

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

*Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: May 31*

	<u>MONTH-TO-DATE</u>				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Flat Rate Sales	\$ 329,848	\$ 370,219	\$ 368,632	\$ 407,373	\$ 387,928
Commercial Metered Sales	194,700	222,179	230,051	226,636	240,523
Residential Metered Sales	64,524	63,518	57,145	68,496	67,753
Penalties	1,680	17,613	17,269	21,041	17,487
Miscellaneous Receipts	5,170	1,770	5,580	3,280	4,630
Total Operating Receipts	\$ 595,922	\$ 675,299	\$ 678,678	\$ 726,826	\$ 718,321
Operating Disbursements					
Salaries and Benefits	\$ 107,429	\$ 97,521	\$ 109,033	\$ 103,509	\$ 107,441
Treatment Expense	258,619	231,896	483,575	97,999	-
Professional and Contractual Services	19,198	27,139	17,303	16,940	179,217
Materials and Supplies	4,480	5,741	23,888	1,132	18,568
Transportation Expense	1,228	5,331	1,025	3,069	9,224
Insurance Expense	-	-	-	-	-
Rental of Equipment	-	698	1,356	660	-
Purchased Power	7,494	10,663	8,656	9,520	-
Contractual Payment to City ¹	-	-	-	169,663	-
Miscellaneous Expense	40,515	42,816	52,644	29,164	15,767
Total Operating Disbursements	\$ 438,962	\$ 421,805	\$ 697,480	\$ 431,656	\$ 330,217
Net Operating Receipts/(Disbursements)	\$ 156,960	\$ 253,495	\$ (18,802)	\$ 295,170	\$ 388,103
Non-Operating Receipts					
EDU Fee	\$ 199,500	\$ 3,750	\$ 19,500	\$ 9,750	\$ 16,500
Loan Payment from Water Utility	-	-	-	-	-
Other	-	-	-	-	27
Total Non-Operating Receipts	\$ 199,500	\$ 3,750	\$ 19,500	\$ 9,750	\$ 16,527
Non-Operating Disbursements					
Transfers-Out	\$ 344,813	\$ 259,623	\$ 64,917	\$ 64,470	\$ -
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	13	19	-
Principal Payment	-	-	-	-	-
Capital Leases	-	-	1,295	786	-
Accounts Payable	286	(1,397)	(2,793)	36	165
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 345,099	\$ 258,226	\$ 63,432	\$ 65,311	\$ 165
Change in Cash Position - Net Receipts	\$ 11,361	\$ (982)	\$ (62,735)	\$ 239,609	\$ 404,466
Beginning Cash Position	1,011,099	1,003,250	1,415,104	3,152,240	6,097,898
Ending Cash Position	\$ 1,022,460	\$ 1,002,269	\$ 1,352,370	\$ 3,391,849	\$ 6,502,364

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: May 31

	<u>YEAR-TO-DATE</u>				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Flat Rate Sales	\$ 1,802,172	\$ 1,870,319	\$ 1,856,749	\$ 1,831,231	\$ 1,984,895
Commercial Metered Sales	1,048,693	1,137,618	1,156,871	1,116,167	1,289,615
Residential Metered Sales	328,339	332,988	333,305	332,128	372,010
Penalties	55,319	96,735	96,395	102,885	47,202
Miscellaneous Receipts	25,320	9,560	23,600	14,140	21,515
Total Operating Receipts	\$ 3,259,843	\$ 3,447,221	\$ 3,466,919	\$ 3,396,552	\$ 3,715,238
Operating Disbursements					
Salaries and Benefits	\$ 574,730	\$ 540,642	\$ 570,317	\$ 529,983	\$ 585,753
Treatment Expense	961,610	940,948	1,079,004	842,235	602,546
Professional and Contractual Services	149,641	119,959	90,340	185,537	439,089
Materials and Supplies	22,911	21,219	71,436	47,851	110,752
Transportation Expense	22,598	23,753	17,791	16,521	51,750
Insurance Expense	34,302	34,591	37,456	45,130	41,701
Rental of Equipment	3,164	5,245	3,336	2,101	1,249
Purchased Power	48,182	55,572	53,642	45,976	36,007
Contractual Payment to City ¹	-	-	-	848,316	-
Miscellaneous Expense	292,686	246,143	287,165	219,243	135,471
Total Operating Disbursements	\$ 2,109,822	\$ 1,988,071	\$ 2,210,487	\$ 2,782,893	\$ 2,004,318
Net Operating Receipts/(Disbursements)	\$ 1,150,021	\$ 1,459,149	\$ 1,256,433	\$ 613,659	\$ 1,710,920
Non-Operating Receipts					
EDU Fee	\$ 272,250	\$ 26,250	\$ 86,250	\$ 60,750	\$ 63,750
Loan Payment from Water Utility	-	-	875,259	-	-
Other	-	198	2,375	-	10,565
Total Non-Operating Receipts	\$ 272,250	\$ 26,448	\$ 963,884	\$ 60,750	\$ 74,315
Non-Operating Disbursements					
Transfers-Out	\$ 1,404,066	\$ 1,508,115	\$ 3,324,585	\$ 322,349	\$ -
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	121	(62,299)	333
Principal Payment	-	-	-	(105,000)	-
Capital Leases	-	-	7,732	6,284	4,902
Accounts Payable	1,618	32	(3,302)	638	(42)
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 1,405,683	\$ 1,508,147	\$ 3,329,135	\$ 161,972	\$ 5,194
Change in Cash Position - Net Receipts	\$ 16,587	\$ (22,550)	\$ (1,108,818)	\$ 512,437	\$ 1,780,041
Beginning Cash Position	1,005,873	1,024,818	2,461,188	2,879,412	4,722,323
Ending Cash Position	\$ 1,022,460	\$ 1,002,269	\$ 1,352,370	\$ 3,391,849	\$ 6,502,364



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

BOND AND CAPITAL IMPROVEMENT FUNDS

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 44,813	\$ 64,623	\$ (19,810)	\$ 224,066	\$ 323,115	\$ (99,049)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 44,813	\$ 64,623	\$ (19,810)	\$ 224,066	\$ 323,115	\$ (99,049)
Disbursements						
Principal	\$ 14,500	\$ 14,400	\$ 100	\$ 72,500	\$ 72,000	\$ 500
Interest	1,400	1,500	(100)	7,000	7,500	(500)
Other	-	-	-	850	850	-
Total Disbursements	\$ 15,900	\$ 15,900	\$ -	\$ 80,350	\$ 80,350	\$ -
Change in Cash Position	\$ 28,913	\$ 48,723	\$ (19,810)	\$ 143,716	\$ 242,765	\$ (99,049)
Beginning Cash Position	114,802	194,042	(79,240)	-	-	-
Ending Cash Position	\$ 143,716	\$ 242,765	\$ (99,049)	\$ 143,716	\$ 242,765	\$ (99,049)

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 300,000	\$ 195,000	\$ 105,000	\$ 1,180,000	\$ 1,185,000	\$ (5,000)
Miscellaneous	900	360	540	18,464	360	18,105
Total Receipts	\$ 300,900	\$ 195,360	\$ 105,540	\$ 1,198,464	\$ 1,185,360	\$ 13,105
Disbursements						
Professional and Contractual Services	\$ 34,018	\$ 8,810	\$ 25,208	\$ 515,290	\$ 122,274	\$ 393,016
Materials and Supplies	6,686	39,721	(33,035)	16,920	68,750	(51,830)
Payment to City	169,663	169,663	-	848,316	848,316	-
Other	13,969	13,969	-	100,237	13,969	86,268
Total Disbursements	\$ 224,336	\$ 232,163	\$ (7,827)	\$ 1,480,764	\$ 1,053,309	\$ 427,455
Change in Cash Position	\$ 76,564	\$ (36,803)	\$ 113,367	\$ (282,300)	\$ 132,051	\$ (414,350)
Beginning Cash Position	3,262,072	3,593,005	(330,933)	3,620,935	3,424,151	196,784
Ending Cash Position	\$ 3,338,635	\$ 3,556,202	\$ (217,566)	\$ 3,338,635	\$ 3,556,202	\$ (217,566)

CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS
RESTRICTED DEBT SERVICE FUNDS



CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	127	1,522	(1,395)	3,566	7,541	(3,974)
Total Receipts	\$ 127	\$ 1,522	\$ (1,395)	\$ 3,566	\$ 7,541	\$ (3,974)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 127	\$ 1,522	\$ (1,395)	\$ 3,566	\$ 7,541	\$ (3,974)
Beginning Cash Position	818,675	804,320	14,354	815,235	798,302	16,934
Ending Cash Position²	\$ 818,802	\$ 805,842	\$ 12,959	\$ 818,802	\$ 805,842	\$ 12,959

City of Lawrence - Municipal Sewage Works Utility

Notes to Financial Statements

As of May 31, 2020

Notes:

(1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.

(2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.