

# REDEVELOPMENT COMMISSION FINANCIAL UPDATE

# APRIL 2020



Mayor Steve Collier  
City Controller Jason Fenwick

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## City of Lawrence - Redevelopment Commission

### Summary - All Funds

#### *Net Cash Position Summary*

*As of April 30, 2020*

	3/31/2020	3/31/2019	3/31/2018	3/31/2017	3/31/2016
406 - Redevelopment Capital	\$ 1,149,025	\$ 911,923	\$ 717,389	\$ 687,983	\$ 1,237,852
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	979,758	944,545	850,010	822,662	-
<b>Total Redevelopment Cash Position</b>	<b>\$ 2,314,560</b>	<b>\$ 2,042,246</b>	<b>\$ 1,753,178</b>	<b>\$ 1,696,423</b>	<b>\$ 1,423,630</b>



**City of Lawrence**  
**406 - Redevelopment Capital Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of April 30, 2020*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIF - Monarch	-	-	-	-	-	-
Misc.	-	367	(367)	466	1,411	(945)
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ 367</b>	<b>\$ (367)</b>	<b>\$ 466</b>	<b>\$ 1,411</b>	<b>\$ (945)</b>
<b>Disbursements</b>						
Legal	\$ -	\$ -	\$ -	\$ -	\$ 9,515	\$ (9,515)
Other Professional Services	16,775	8,735	8,040	62,729	30,103	32,626
Debt Service	-	-	-	152,414	144,421	7,994
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	2,344	2,377	(33)	2,344	2,542	(198)
<b>Total Disbursements</b>	<b>\$ 19,119</b>	<b>\$ 11,112</b>	<b>\$ 8,007</b>	<b>\$ 217,487</b>	<b>\$ 186,581</b>	<b>\$ 30,906</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ (19,119)</b>	<b>\$ (10,745)</b>	<b>\$ (8,374)</b>	<b>\$ (217,021)</b>	<b>\$ (185,170)</b>	<b>\$ (31,851)</b>
<b><u>Beginning Cash Position</u></b>	<b><u>1,168,144</u></b>	<b><u>922,667</u></b>	<b><u>245,476</u></b>	<b><u>1,366,046</u></b>	<b><u>1,097,093</u></b>	<b><u>268,953</u></b>
<b>Ending Cash Position</b>	<b>\$ 1,149,025</b>	<b>\$ 911,923</b>	<b>\$ 237,102</b>	<b>\$ 1,149,025</b>	<b>\$ 911,923</b>	<b>\$ 237,102</b>

**City of Lawrence**  
**408 - Redevelopment Debt Reserve Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of April 30, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Disbursements</b>						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Beginning Cash Position</u></b>	<b><u>185,778</u></b>	<b><u>185,778</u></b>	<b><u>-</u></b>	<b><u>185,778</u></b>	<b><u>185,778</u></b>	<b><u>-</u></b>
<b>Ending Cash Position</b>	<b>\$ 185,778</b>	<b>\$ 185,778</b>	<b>\$ -</b>	<b>\$ 185,778</b>	<b>\$ 185,778</b>	<b>\$ -</b>



**City of Lawrence**  
**410 - Monarch Redevelopment Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of April 30, 2020*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
TIF - Monarch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	42	-	42	560	285	275
<b>Total Receipts</b>	<b>\$ 42</b>	<b>\$ -</b>	<b>\$ 42</b>	<b>\$ 560</b>	<b>\$ 285</b>	<b>\$ 275</b>
<b>Disbursements</b>						
Debt Service	\$ -	\$ -	\$ -	\$ 350,000	\$ 315,000	\$ 35,000
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 350,000</b>	<b>\$ 315,000</b>	<b>\$ 35,000</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ 42</b>	<b>\$ -</b>	<b>\$ 42</b>	<b>\$ (349,440)</b>	<b>\$ (314,715)</b>	<b>\$ (34,726)</b>
<b><u>Beginning Cash Position</u></b>	<b><u>979,716</u></b>	<b><u>944,545</u></b>	<b><u>35,171</u></b>	<b><u>1,329,198</u></b>	<b><u>1,259,260</u></b>	<b><u>69,938</u></b>
<b>Ending Cash Position</b>	<b>\$ 979,758</b>	<b>\$ 944,545</b>	<b>\$ 35,212</b>	<b>\$ 979,758</b>	<b>\$ 944,545</b>	<b>\$ 35,212</b>