

REDEVELOPMENT COMMISSION FINANCIAL UPDATE

AUGUST 2020



Mayor Steve Collier
City Controller Jason Fenwick

TABLE OF CONTENTS

- 3 | **Summary - All Funds**
- 4 | **406 - Redevelopment Capital Fund**
- 5 | **408 - Redevelopment Debt Reserve Fund**
- 6 | **410 - Monarch Redevelopment Fund**

City of Lawrence - Redevelopment Commission

Summary - All Funds

Net Cash Position Summary

As of August 31, 2020

| | 8/31/2020 | 8/31/2019 | 8/31/2018 | 8/31/2017 | 8/31/2016 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| 406 - Redevelopment Capital | \$ 1,383,474 | \$ 1,169,237 | \$ 936,072 | \$ 816,189 | \$ 1,506,738 |
| 408 - Redevelopment Debt Reserve | 185,778 | 185,778 | 185,778 | 185,778 | 185,778 |
| 410 - Monarch Redevelopment Fund | 673,861 | 965,696 | 887,021 | 822,662 | - |
| Total Redevelopment Cash Position | \$ 2,243,113 | \$ 2,320,711 | \$ 2,008,870 | \$ 1,824,629 | \$ 1,692,516 |



City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2020

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|---|-------------------------|-------------------------|-----------------------|-------------------------|-------------------------|-----------------------|
| | 2020 | 2019 | Change | 2020 | 2019 | Change |
| Receipts | | | | | | |
| TIF - Pendleton Pike | \$ - | \$ - | \$ - | \$ 247,658 | \$ 298,665 | \$ (51,007) |
| TIF - Monarch | - | - | - | - | - | - |
| Misc. | - | 305 | (305) | 466 | 2,836 | (2,370) |
| Total Receipts | \$ - | \$ 305 | \$ (305) | \$ 248,124 | \$ 301,501 | \$ (53,377) |
| Disbursements | | | | | | |
| Legal | \$ - | \$ - | \$ - | \$ - | \$ 9,515 | \$ (9,515) |
| Other Professional Services | 3,000 | 8,347 | (5,347) | 59,425 | 54,050 | 5,375 |
| Debt Service | - | - | - | 167,662 | 161,835 | 5,827 |
| Construction of Streets | - | - | - | - | - | - |
| Rights of Way | - | - | - | 15 | - | 15 |
| Other | - | - | - | 3,594 | 3,958 | (364) |
| Total Disbursements | \$ 3,000 | \$ 8,347 | \$ (5,347) | \$ 230,696 | \$ 229,357 | \$ 1,339 |
| Change in Cash Position - Net Receipts | \$ (3,000) | \$ (8,042) | \$ 5,042 | \$ 17,428 | \$ 72,144 | \$ (54,716) |
| <u>Beginning Cash Position</u> | <u>1,386,474</u> | <u>1,177,279</u> | <u>209,196</u> | <u>1,366,046</u> | <u>1,097,093</u> | <u>268,953</u> |
| Ending Cash Position | \$ 1,383,474 | \$ 1,169,237 | \$ 214,238 | \$ 1,383,474 | \$ 1,169,237 | \$ 214,238 |

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2020

| | MONTH-TO-DATE | | | YEAR-TO-DATE | | |
|---|-----------------------|-----------------------|-----------------|-----------------------|-----------------------|-----------------|
| | 2020 | 2019 | Change | 2020 | 2019 | Change |
| Receipts | | | | | | |
| Bond Proceeds | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Misc. | - | - | - | - | - | - |
| Total Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Disbursements | | | | | | |
| Debt Service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other | - | - | - | - | - | - |
| Total Disbursements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Change in Cash Position - Net Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| <u>Beginning Cash Position</u> | <u>185,778</u> | <u>185,778</u> | <u>-</u> | <u>185,778</u> | <u>185,778</u> | <u>-</u> |
| Ending Cash Position | \$ 185,778 | \$ 185,778 | \$ - | \$ 185,778 | \$ 185,778 | \$ - |



City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2020

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|---|-----------------------|-------------------------|-------------------------|-------------------------|-------------------------|----------------------|
| | 2020 | 2019 | Change | 2020 | 2019 | Change |
| Receipts | | | | | | |
| TIF - Monarch | \$ - | \$ - | \$ - | \$ 64,103 | \$ 370,514 | \$ (306,411) |
| Misc. | - | 120 | (120) | 560 | 922 | (362) |
| Total Receipts | \$ - | \$ 120 | \$ (120) | \$ 64,663 | \$ 371,436 | \$ (306,773) |
| Disbursements | | | | | | |
| Debt Service | \$ - | \$ 350,000 | \$ (350,000) | \$ 720,000 | \$ 665,000 | \$ 55,000 |
| Other | - | - | - | - | - | - |
| Total Disbursements | \$ - | \$ 350,000 | \$ (350,000) | \$ 720,000 | \$ 665,000 | \$ 55,000 |
| Change in Cash Position - Net Receipts | \$ - | \$ (349,880) | \$ 349,880 | \$ (655,337) | \$ (293,564) | \$ (361,773) |
| <u>Beginning Cash Position</u> | <u>673,861</u> | <u>1,315,576</u> | <u>(641,716)</u> | <u>1,329,198</u> | <u>1,259,260</u> | <u>69,938</u> |
| Ending Cash Position | \$ 673,861 | \$ 965,696 | \$ (291,835) | \$ 673,861 | \$ 965,696 | \$ (291,835) |