

# REDEVELOPMENT COMMISSION FINANCIAL UPDATE

# FEBRUARY 2020



Mayor Steve Collier  
City Controller Jason Fenwick



# TABLE OF CONTENTS

- 3 | **Summary - All Funds**
- 4 | **406 - Redevelopment Capital Fund**
- 5 | **408 - Redevelopment Debt Reserve Fund**
- 6 | **410 - Monarch Redevelopment Fund**

## City of Lawrence - Redevelopment Commission

### Summary - All Funds

#### *Net Cash Position Summary*

*As of February 29, 2020*

	2/29/2020	2/28/2019	2/28/2018	2/28/2017	2/29/2016
406 - Redevelopment Capital	\$ 1,180,770	\$ 943,712	\$ 731,524	\$ 719,670	\$ 1,242,967
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	979,601	944,260	850,010	822,662	-
<b>Total Redevelopment Cash Position</b>	<b>\$ 2,346,148</b>	<b>\$ 2,073,750</b>	<b>\$ 1,767,313</b>	<b>\$ 1,728,109</b>	<b>\$ 1,428,745</b>





**City of Lawrence**  
**406 - Redevelopment Capital Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of February 29, 2020*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIF - Monarch	-	-	-	-	-	-
Misc.	212	342	(130)	439	665	(226)
<b>Total Receipts</b>	<b>\$ 212</b>	<b>\$ 342</b>	<b>\$ (130)</b>	<b>\$ 439</b>	<b>\$ 665</b>	<b>\$ (226)</b>
<b>Disbursements</b>						
Legal	\$ -	\$ -	\$ -	\$ -	\$ 9,515	\$ (9,515)
Other Professional Services	20,359	-	20,359	33,302	-	33,302
Debt Service	-	-	-	152,414	144,421	7,994
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	-	55	(55)	-	110	(110)
<b>Total Disbursements</b>	<b>\$ 20,359</b>	<b>\$ 55</b>	<b>\$ 20,304</b>	<b>\$ 185,716</b>	<b>\$ 154,046</b>	<b>\$ 31,670</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ (20,147)</b>	<b>\$ 287</b>	<b>\$ (20,433)</b>	<b>\$ (185,277)</b>	<b>\$ (153,381)</b>	<b>\$ (31,896)</b>
<b><u>Beginning Cash Position</u></b>	<b><u>1,200,916</u></b>	<b><u>943,425</u></b>	<b><u>257,491</u></b>	<b><u>1,366,046</u></b>	<b><u>1,097,093</u></b>	<b><u>268,953</u></b>
<b>Ending Cash Position</b>	<b>\$ 1,180,770</b>	<b>\$ 943,712</b>	<b>\$ 237,057</b>	<b>\$ 1,180,770</b>	<b>\$ 943,712</b>	<b>\$ 237,057</b>

**City of Lawrence**  
**408 - Redevelopment Debt Reserve Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of February 29, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Disbursements</b>						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Beginning Cash Position</u></b>	<b><u>185,778</u></b>	<b><u>185,778</u></b>	<b><u>-</u></b>	<b><u>185,778</u></b>	<b><u>185,778</u></b>	<b><u>-</u></b>
<b>Ending Cash Position</b>	<b>\$ 185,778</b>	<b>\$ 185,778</b>	<b>\$ -</b>	<b>\$ 185,778</b>	<b>\$ 185,778</b>	<b>\$ -</b>



**City of Lawrence**  
**410 - Monarch Redevelopment Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of February 29, 2020*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
TIF - Monarch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	308	-	308	403	-	403
<b>Total Receipts</b>	<b>\$ 308</b>	<b>\$ -</b>	<b>\$ 308</b>	<b>\$ 403</b>	<b>\$ -</b>	<b>\$ 403</b>
<b>Disbursements</b>						
Debt Service	\$ 350,000	\$ 315,000	\$ 35,000	\$ 350,000	\$ 315,000	\$ 35,000
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ 350,000</b>	<b>\$ 315,000</b>	<b>\$ 35,000</b>	<b>\$ 350,000</b>	<b>\$ 315,000</b>	<b>\$ 35,000</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ (349,692)</b>	<b>\$ (315,000)</b>	<b>\$ (34,692)</b>	<b>\$ (349,597)</b>	<b>\$ (315,000)</b>	<b>\$ (34,597)</b>
<b><u>Beginning Cash Position</u></b>	<b><u>1,329,293</u></b>	<b><u>1,259,260</u></b>	<b><u>70,033</u></b>	<b><u>1,329,198</u></b>	<b><u>1,259,260</u></b>	<b><u>69,938</u></b>
<b>Ending Cash Position</b>	<b>\$ 979,601</b>	<b>\$ 944,260</b>	<b>\$ 35,341</b>	<b>\$ 979,601</b>	<b>\$ 944,260</b>	<b>\$ 35,341</b>