

REDEVELOPMENT COMMISSION FINANCIAL UPDATE

JUNE 2020



Mayor Steve Collier
City Controller Jason Fenwick

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City of Lawrence - Redevelopment Commission

Summary - All Funds

Net Cash Position Summary

As of June 30, 2020

	6/30/2020	6/30/2019	6/30/2018	6/30/2017	6/30/2016
406 - Redevelopment Capital	\$ 1,414,954	\$ 1,202,374	\$ 944,402	\$ 866,072	\$ 1,770,324
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	1,043,861	1,315,455	1,197,021	1,131,487	-
Total Redevelopment Cash Position	\$ 2,644,593	\$ 2,703,607	\$ 2,327,200	\$ 2,183,337	\$ 1,956,102



City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
TIF - Pendleton Pike	\$ 247,658	\$ 298,665	\$ (51,007)	\$ 247,658	\$ 298,665	\$ (51,007)
TIF - Monarch	-	-	-	-	-	-
Misc.	-	367	(367)	466	2,157	(1,691)
Total Receipts	\$ 247,658	\$ 299,032	\$ (51,374)	\$ 248,124	\$ 300,822	\$ (52,698)
Disbursements						
Legal	\$ -	\$ -	\$ -	\$ -	\$ 9,515	\$ (9,515)
Other Professional Services	9,250	5,575	3,675	44,443	38,953	5,490
Debt Service	-	-	-	152,414	144,421	7,994
Construction of Streets	-	-	-	-	-	-
Rights of Way	15	-	15	15	-	15
Other	-	55	(55)	2,344	2,652	(308)
Total Disbursements	\$ 9,265	\$ 5,630	\$ 3,635	\$ 199,216	\$ 195,541	\$ 3,675
Change in Cash Position - Net Receipts	\$ 238,393	\$ 293,402	\$ (55,009)	\$ 48,908	\$ 105,281	\$ (56,373)
<u>Beginning Cash Position</u>	<u>1,176,561</u>	<u>908,972</u>	<u>267,589</u>	<u>1,366,046</u>	<u>1,097,093</u>	<u>268,953</u>
Ending Cash Position	\$ 1,414,954	\$ 1,202,374	\$ 212,580	\$ 1,414,954	\$ 1,202,374	\$ 212,580

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Beginning Cash Position</u>	<u>185,778</u>	<u>185,778</u>	<u>-</u>	<u>185,778</u>	<u>185,778</u>	<u>-</u>
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -



City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
TIF - Monarch	\$ 64,103	\$ 370,514	\$ (306,411)	\$ 64,103	\$ 370,514	\$ (306,411)
Misc.	-	133	(133)	560	680	(121)
Total Receipts	\$ 64,103	\$ 370,647	\$ (306,544)	\$ 64,663	\$ 371,195	\$ (306,532)
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ 350,000	\$ 315,000	\$ 35,000
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 350,000	\$ 315,000	\$ 35,000
Change in Cash Position - Net Receipts	\$ 64,103	\$ 370,647	\$ (306,544)	\$ (285,337)	\$ 56,195	\$ (341,532)
<u>Beginning Cash Position</u>	<u>979,758</u>	<u>944,808</u>	<u>34,950</u>	<u>1,329,198</u>	<u>1,259,260</u>	<u>69,938</u>
Ending Cash Position	\$ 1,043,861	\$ 1,315,455	\$ (271,594)	\$ 1,043,861	\$ 1,315,455	\$ (271,594)