

REDEVELOPMENT COMMISSION FINANCIAL UPDATE

MARCH 2020



Mayor Steve Collier
City Controller Jason Fenwick

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City of Lawrence - Redevelopment Commission

Summary - All Funds

Net Cash Position Summary

As of March 31, 2020

	3/31/2020	3/31/2019	3/31/2018	3/31/2017	3/31/2016
406 - Redevelopment Capital	\$ 1,168,144	\$ 922,667	\$ 721,179	\$ 719,743	\$ 1,243,010
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	979,716	944,545	850,010	822,662	-
Total Redevelopment Cash Position	\$ 2,333,638	\$ 2,052,991	\$ 1,756,967	\$ 1,728,182	\$ 1,428,788



City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIF - Monarch	-	-	-	-	-	-
Misc.	26	378	(352)	466	1,043	(578)
Total Receipts	\$ 26	\$ 378	\$ (352)	\$ 466	\$ 1,043	\$ (578)
Disbursements						
Legal	\$ -	\$ -	\$ -	\$ -	\$ 9,515	\$ (9,515)
Other Professional Services	12,652	21,368	(8,716)	45,954	21,368	24,586
Debt Service	-	-	-	152,414	144,421	7,994
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	-	55	(55)	-	165	(165)
Total Disbursements	\$ 12,652	\$ 21,423	\$ (8,771)	\$ 198,368	\$ 175,469	\$ 22,899
Change in Cash Position - Net Receipts	\$ (12,626)	\$ (21,045)	\$ 8,419	\$ (197,902)	\$ (174,425)	\$ (23,477)
<u>Beginning Cash Position</u>	<u>1,180,770</u>	<u>943,712</u>	<u>237,057</u>	<u>1,366,046</u>	<u>1,097,093</u>	<u>268,953</u>
Ending Cash Position	\$ 1,168,144	\$ 922,667	\$ 245,476	\$ 1,168,144	\$ 922,667	\$ 245,476

City of Lawrence
408 - Redevelopment Debt Reserve Fund

*Statement of Receipts, Disbursements, and Net Cash Position
 As of March 31, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Beginning Cash Position</u>	<u>185,778</u>	<u>185,778</u>	<u>-</u>	<u>185,778</u>	<u>185,778</u>	<u>-</u>
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -



City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
TIF - Monarch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	115	285	(170)	518	285	233
Total Receipts	\$ 115	\$ 285	\$ (170)	\$ 518	\$ 285	\$ 233
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ 350,000	\$ 315,000	\$ 35,000
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 350,000	\$ 315,000	\$ 35,000
Change in Cash Position - Net Receipts	\$ 115	\$ 285	\$ (170)	\$ (349,482)	\$ (314,715)	\$ (34,767)
<u>Beginning Cash Position</u>	<u>979,601</u>	<u>944,260</u>	<u>35,341</u>	<u>1,329,198</u>	<u>1,259,260</u>	<u>69,938</u>
Ending Cash Position	\$ 979,716	\$ 944,545	\$ 35,171	\$ 979,716	\$ 944,545	\$ 35,171