

REDEVELOPMENT COMMISSION FINANCIAL UPDATE

MAY 2020



Mayor Steve Collier
City Controller Jason Fenwick

TABLE OF CONTENTS

- 3 | **Summary - All Funds**
- 4 | **406 - Redevelopment Capital Fund**
- 5 | **408 - Redevelopment Debt Reserve Fund**
- 6 | **410 - Monarch Redevelopment Fund**

City of Lawrence - Redevelopment Commission

Summary - All Funds

Net Cash Position Summary

As of May 31, 2020

	5/31/2020	5/31/2019	5/31/2018	5/31/2017	5/31/2016
406 - Redevelopment Capital	\$ 1,176,561	\$ 908,972	\$ 681,943	\$ 669,647	\$ 1,237,831
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	979,758	944,808	850,010	822,662	-
Total Redevelopment Cash Position	\$ 2,342,096	\$ 2,039,557	\$ 1,717,731	\$ 1,678,087	\$ 1,423,609



City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIF - Monarch	-	-	-	-	-	-
Misc.	-	379	(379)	466	1,790	(1,324)
Total Receipts	\$ -	\$ 379	\$ (379)	\$ 466	\$ 1,790	\$ (1,324)
Disbursements						
Legal	\$ -	\$ -	\$ -	\$ -	\$ 9,515	\$ (9,515)
Other Professional Services	(27,536)	3,275	(30,811)	35,193	33,378	1,815
Debt Service	-	-	-	152,414	144,421	7,994
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	-	55	(55)	2,344	2,597	(253)
Total Disbursements	\$ (27,536)	\$ 3,330	\$ (30,866)	\$ 189,951	\$ 189,911	\$ 40
Change in Cash Position - Net Receipts	\$ 27,536	\$ (2,951)	\$ 30,487	\$ (189,485)	\$ (188,121)	\$ (1,364)
<u>Beginning Cash Position</u>	<u>1,149,025</u>	<u>911,923</u>	<u>237,102</u>	<u>1,366,046</u>	<u>1,097,093</u>	<u>268,953</u>
Ending Cash Position	\$ 1,176,561	\$ 908,972	\$ 267,589	\$ 1,176,561	\$ 908,972	\$ 267,589

City of Lawrence
408 - Redevelopment Debt Reserve Fund

*Statement of Receipts, Disbursements, and Net Cash Position
 As of May 31, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Beginning Cash Position</u>	<u>185,778</u>	<u>185,778</u>	<u>-</u>	<u>185,778</u>	<u>185,778</u>	<u>-</u>
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -



City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
TIF - Monarch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	262	(262)	560	548	12
Total Receipts	\$ -	\$ 262	\$ (262)	\$ 560	\$ 548	\$ 12
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ 350,000	\$ 315,000	\$ 35,000
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 350,000	\$ 315,000	\$ 35,000
Change in Cash Position - Net Receipts	\$ -	\$ 262	\$ (262)	\$ (349,440)	\$ (314,452)	\$ (34,988)
<u>Beginning Cash Position</u>	<u>979,758</u>	<u>944,545</u>	<u>35,212</u>	<u>1,329,198</u>	<u>1,259,260</u>	<u>69,938</u>
Ending Cash Position	\$ 979,758	\$ 944,808	\$ 34,950	\$ 979,758	\$ 944,808	\$ 34,950