



FEBRUARY 2019

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE

Mayor Steve Collier
City Controller Jason C. Fenwick
Utilities Superintendent Scott Salsbery

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE



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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY

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City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of February 28, 2019

	2/28/2019	2/28/2018	2/28/2017	2/29/2016	2/28/2015
Operating Fund					
601 - Water Operating Fund	\$ 1,001,408	\$ 957,609	\$ (40,110)	\$ (538,292)	\$ (640,679)
Restricted Funds					
602 - Bond and Interest Sinking	\$ 165,470	\$ 167,334	\$ 203,761	\$ -	\$ -
603 - 2017 Water SRF Bond and Interest	235,187	119,170	-	-	-
605 - Water Utility Bond Proceeds	10,182	14,649	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	4,089,867	904,320	-	(377,734)	(934)
619 - Water 2017 SRF Loan Fund	2,898,577	-	-	-	-
Total Restricted Funds	\$ 7,399,284	\$ 1,205,473	\$ 203,761	\$ (377,734)	\$ (934)
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 377,541	\$ 325,339	\$ 664,232	\$ 664,018	\$ 663,744
614 - Water Bond Debt Service Reserve '09	-	-	395,631	395,507	395,232
Total Debt Service Reserve Funds	\$ 377,541	\$ 325,339	\$ 1,059,863	\$ 1,059,526	\$ 1,058,976
Total Water Utility Cash Position	\$ 8,778,233	\$ 2,488,422	\$ 1,223,514	\$ 143,499	\$ 417,362



CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND

WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL



City of Lawrence - Municipal Water Works Utility
601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin
As of February 28, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Operating Receipts						
Residential Metered Sales	\$ 480,422	\$ 469,444	\$ 10,978	\$ 1,008,656	\$ 1,034,248	\$ (25,591)
Commercial Metered Sales	183,183	182,456	727	381,626	384,438	(2,812)
Private Fire Protection	36,996	28,103	8,894	68,172	69,513	(1,341)
Hydrant Fees	20,762	15,004	5,758	39,411	38,421	989
Penalties	17,999	23,481	(5,482)	38,664	43,999	(5,336)
New Meters	3,455	4,332	(878)	7,498	8,969	(1,471)
Miscellaneous	1,688	1,639	49	3,377	5,258	(1,882)
Total Operating Receipts	\$ 744,506	\$ 724,459	\$ 20,047	\$ 1,547,403	\$ 1,584,846	\$ (37,443)
Operating Disbursements						
Salaries and Benefits	\$ 133,498	\$ 122,940	\$ 10,558	\$ 301,437	\$ 287,374	\$ 14,063
Professional and Contractual Services	12,046	15,514	(3,468)	71,283	21,390	49,893
Materials and Supplies	22,487	20,137	2,350	43,567	45,260	(1,693)
Transportation Expense	5,936	8,592	(2,656)	9,027	12,806	(3,778)
Insurance Expense	-	-	-	18,698	23,636	(4,938)
Chemicals	5,985	3,092	2,893	16,389	15,579	810
Rental of Equipment	678	660	18	2,268	1,320	948
Purchased Power	32,844	30,911	1,932	63,194	86,300	(23,105)
Miscellaneous Expense	88,166	85,048	3,117	156,225	191,641	(35,416)
Contractual Payment to City ¹	-	-	-	-	-	-
Total Operating Disbursements	\$ 301,638	\$ 286,894	\$ 14,744	\$ 682,088	\$ 685,306	\$ (3,217)
Net Operating Receipts/(Disbursements)	\$ 442,868	\$ 437,564	\$ 5,303	\$ 865,315	\$ 899,541	\$ (34,226)
Net Operating Margin	59.5%	60.4%	-0.9%	55.9%	56.8%	-0.8%
Non-Operating Receipts						
EDU Fees	\$ 5,000	\$ 10,890	\$ (5,890)	\$ 17,000	\$ 23,390	\$ (6,390)
Other Receipts	7,956	11,207	(3,251)	20,075	27,458	(7,383)
Total Non-Operating Receipts	\$ 12,956	\$ 22,097	\$ (9,141)	\$ 37,075	\$ 50,848	\$ (13,773)
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 127,427	\$ 97,842	\$ 29,585	\$ 254,854	\$ 195,684	\$ 59,170
Transfers to Water Debt Service Reserve Fund	3,751	3,751	-	7,503	7,503	-
Loan Payment to Sewer Utility	-	250,000	(250,000)	-	625,259	(625,259)
Principal Payment	-	-	-	-	-	-
Interest Expense	-	30	(30)	-	73	(73)
Capital Leases	-	2,085	(2,085)	-	3,854	(3,854)
Other	(1,998)	(16,926)	14,928	(6,144)	15,957	(22,101)
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	330,000	125,000	205,000	680,000	249,741	430,259
Total Non-Operating Disbursements	\$ 459,181	\$ 461,782	\$ (2,601)	\$ 936,212	\$ 1,098,070	\$ (161,858)
Change in Cash Position - Net Receipts	\$ (3,357)	\$ (2,121)	\$ (1,236)	\$ (33,822)	\$ (147,681)	\$ 113,859
Beginning Cash Position	1,004,765	959,730	45,035	1,035,230	1,105,291	(70,060)
Ending Cash Position	\$ 1,001,408	\$ 957,609	\$ 43,798	\$ 1,001,408	\$ 957,609	\$ 43,798

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

**Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: February 28**

	MONTH-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Metered Sales	\$ 480,422	\$ 469,444	\$ 277,685	\$ 297,077	\$ 280,919
Commercial Metered Sales	183,183	182,456	126,759	108,831	104,026
Private Fire Protection	36,996	28,103	17,254	19,037	13,449
Hydrant Fees	20,762	15,004	5,899	9,914	7,785
Penalties	17,999	23,481	14,379	3,018	10,046
New Meters	3,455	4,332	1,739	3,230	6,769
Miscellaneous	1,688	1,639	1,591	7,725	-
Total Operating Receipts	\$ 744,506	\$ 724,459	\$ 445,305	\$ 448,831	\$ 422,994
Operating Disbursements					
Salaries and Benefits	\$ 133,498	\$ 122,940	\$ 121,696	\$ 133,156	\$ 150,618
Professional and Contractual Services	12,046	15,514	41,664	36,549	81,622
Materials and Supplies	22,487	20,137	60,561	22,446	20,123
Transportation Expense	5,936	8,592	5,709	8,760	4,788
Insurance Expense	-	-	4,729	26,253	7,620
Chemicals	5,985	3,092	4,889	15,229	18,023
Rental of Equipment	678	660	270	624	387
Purchased Power	32,844	30,911	26,488	25,631	53,810
Miscellaneous Expense	88,166	85,048	82,594	42,438	46,100
Contractual Payment to City ¹	-	-	96,442	-	105,974
Total Operating Disbursements	\$ 301,638	\$ 286,894	\$ 445,043	\$ 311,087	\$ 489,066
Net Operating Receipts/(Disbursements)	\$ 442,868	\$ 437,564	\$ 262	\$ 137,744	\$ (66,072)
Net Operating Margin	59.5%	60.4%	0.1%	30.7%	-15.6%
Non-Operating Receipts					
EDU Fees	\$ 5,000	\$ 10,890	\$ 4,500	\$ 9,000	\$ 18,660
Other Receipts	7,956	11,207	6,020	36,708	33,629
Total Non-Operating Receipts	\$ 12,956	\$ 22,097	\$ 10,520	\$ 45,708	\$ 52,289
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 127,427	\$ 97,842	\$ 102,631	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	3,751	-	-	-
Loan Payment to Sewer Utility	-	250,000	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	30	24	172	172
Capital Leases	-	2,085	782	2,446	1,943
Other	(1,998)	(16,926)	8,400	19,147	67,898
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	330,000	125,000	-	-	-
Total Non-Operating Disbursements	\$ 459,181	\$ 461,782	\$ 111,836	\$ 21,764	\$ 70,012
Change in Cash Position - Net Receipts	\$ (3,357)	\$ (2,121)	\$ (101,054)	\$ 161,687	\$ (83,795)
Beginning Cash Position	1,004,765	959,730	60,944	(699,980)	(556,884)
Ending Cash Position	\$ 1,001,408	\$ 957,609	\$ (40,110)	\$ (538,292)	\$ (640,679)

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ended: February 28

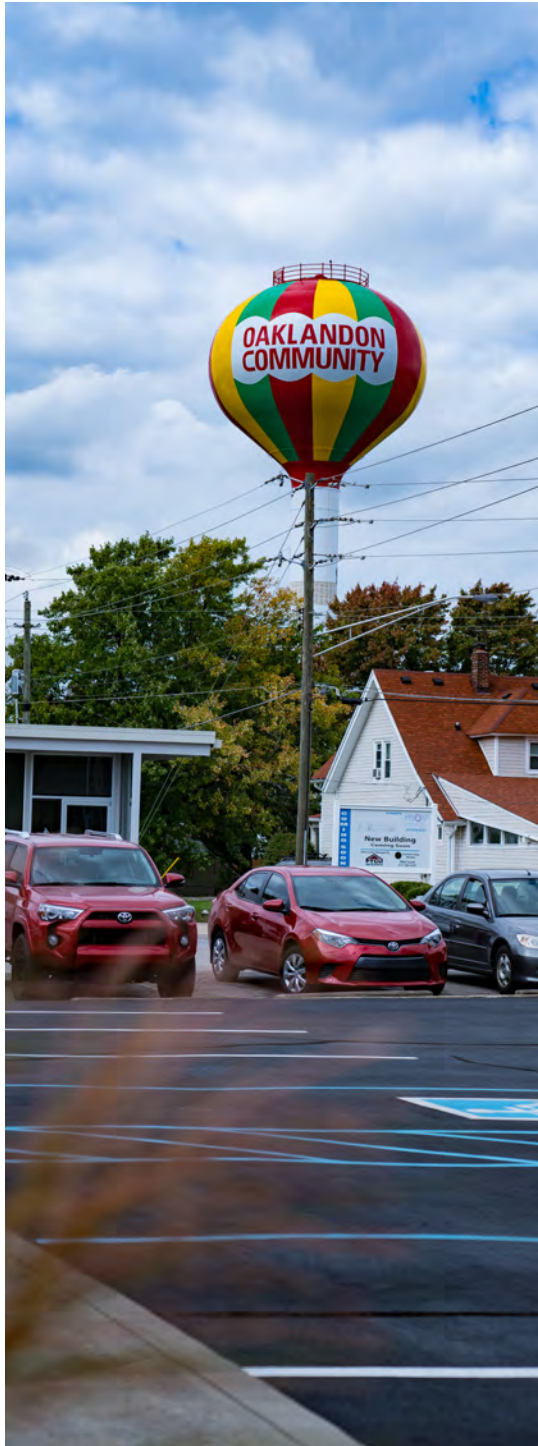
	YEAR-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Metered Sales	\$ 1,008,656	\$ 1,034,248	\$ 599,493	\$ 695,363	\$ 578,381
Commercial Metered Sales	381,626	384,438	241,732	322,144	211,574
Private Fire Protection	68,172	69,513	40,451	55,044	33,091
Hydrant Fees	39,411	38,421	17,222	29,847	18,536
Penalties	38,664	43,999	31,403	7,288	20,261
New Meters	7,498	8,969	3,852	5,058	8,193
Miscellaneous	3,377	5,258	6,496	7,725	11,969
Total Operating Receipts	\$ 1,547,403	\$ 1,584,846	\$ 940,650	\$ 1,122,470	\$ 882,004
Operating Disbursements					
Salaries and Benefits	\$ 301,437	\$ 287,374	\$ 281,125	\$ 295,898	\$ 318,599
Professional and Contractual Services	71,283	21,390	123,895	62,291	102,351
Materials and Supplies	43,567	45,260	102,752	45,795	53,215
Transportation Expense	9,027	12,806	9,383	12,241	9,601
Insurance Expense	18,698	23,636	27,704	28,214	23,417
Chemicals	16,389	15,579	7,897	18,760	21,331
Rental of Equipment	2,268	1,320	582	624	806
Purchased Power	63,194	86,300	55,355	69,023	62,660
Miscellaneous Expense	156,225	191,641	104,990	82,972	53,363
Contractual Payment to City ¹	-	-	192,884	-	264,935
Total Operating Disbursements	\$ 682,088	\$ 685,306	\$ 906,567	\$ 615,818	\$ 910,278
Net Operating Receipts/(Disbursements)	\$ 865,315	\$ 899,541	\$ 34,083	\$ 506,651	\$ (28,273)
Net Operating Margin	55.9%	56.8%	3.6%	45.1%	-3.2%
Non-Operating Receipts					
EDU Fees	\$ 17,000	\$ 23,390	\$ 15,000	\$ 10,050	\$ 27,660
Other Receipts	20,075	27,458	14,451	84,436	69,643
Total Non-Operating Receipts	\$ 37,075	\$ 50,848	\$ 29,451	\$ 94,486	\$ 97,303
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 254,854	\$ 195,684	\$ 205,261	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	7,503	7,503	-	-	-
Loan Payment to Sewer Utility	-	625,259	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	73	112	172	232
Capital Leases	-	3,854	2,506	2,446	2,385
Other	(6,144)	15,957	2,724	41,415	69,244
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	680,000	249,741	-	-	-
Total Non-Operating Disbursements	\$ 936,212	\$ 1,098,070	\$ 210,603	\$ 44,032	\$ 71,861
Change in Cash Position - Net Receipts	\$ (33,822)	\$ (147,681)	\$ (147,069)	\$ 557,105	\$ (2,831)
Beginning Cash Position	1,035,230	1,105,291	106,959	(1,095,397)	(637,848)
Ending Cash Position	\$ 1,001,408	\$ 957,609	\$ (40,110)	\$ (538,292)	\$ (640,679)



CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED FUNDS

WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL



City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 84,085	\$ 83,667	\$ 418	\$ 168,170	\$ 167,334	\$ 837
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 84,085	\$ 83,667	\$ 418	\$ 168,170	\$ 167,334	\$ 837
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	2,700	-	2,700
Total Disbursements	\$ -	\$ -	\$ -	\$ 2,700	\$ -	\$ 2,700
Change in Cash Position	\$ 84,085	\$ 83,667	\$ 418	\$ 165,470	\$ 167,334	\$ (1,863)
Beginning Cash Position	81,385	83,667	(2,282)	-	-	-
Ending Cash Position	\$ 165,470	\$ 167,334	\$ (1,863)	\$ 165,470	\$ 167,334	\$ (1,863)

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 43,342	\$ 14,175	\$ 29,167	\$ 86,683	\$ 28,350	\$ 58,333
Miscellaneous	299	85	214	717	85	632
Total Receipts	\$ 43,640	\$ 14,260	\$ 29,381	\$ 87,401	\$ 28,435	\$ 58,966
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	89,499	-	89,499
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 89,499	\$ -	\$ 89,499
Change in Cash Position	\$ 43,640	\$ 14,260	\$ 29,381	\$ (2,099)	\$ 28,435	\$ (30,533)
Beginning Cash Position	191,546	104,911	86,635	237,285	90,736	146,549
Ending Cash Position	\$ 235,187	\$ 119,170	\$ 116,016	\$ 235,187	\$ 119,170	\$ 116,016

City of Lawrence - Municipal Water Works Utility
605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ 1,784	\$ (1,784)
Other	-	-	-	-	2,000	(2,000)
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 3,784	\$ (3,784)
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ (3,784)	\$ 3,784
Beginning Cash Position	10,182	14,649	(4,467)	10,182	18,433	(8,250)
Ending Cash Position	\$ 10,182	\$ 14,649	\$ (4,467)	\$ 10,182	\$ 14,649	\$ (4,467)

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 330,000	\$ 125,000	\$ 205,000	\$ 680,000	\$ 249,741	\$ 430,259
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 330,000	\$ 125,000	\$ 205,000	\$ 680,000	\$ 249,741	\$ 430,259
Disbursements						
Professional and Contractual Services	\$ 30,841	\$ -	\$ 30,841	\$ 64,571	\$ -	\$ 64,571
Payment In Lieu of Taxes ¹	89,375	83,862	5,513	178,750	167,725	11,025
Other	8,917	-	8,917	26,886	-	26,886
Total Disbursements	\$ 129,134	\$ 83,862	\$ 45,271	\$ 270,207	\$ 167,725	\$ 102,482
Change in Cash Position	\$ 200,866	\$ 41,138	\$ 159,729	\$ 409,793	\$ 82,016	\$ 327,777
Beginning Cash Position	3,889,001	863,183	3,025,818	3,680,074	822,304	2,857,770
Ending Cash Position	\$ 4,089,867	\$ 904,320	\$ 3,185,547	\$ 4,089,867	\$ 904,320	\$ 3,185,547

City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
2017 SRF Bond Proceeds ⁴	\$ -	\$ -	\$ -	\$ -	\$ 691,939	\$ (691,939)
Miscellaneous	6,152	-	6,152	12,312	-	12,312
Total Receipts	\$ 6,152	\$ -	\$ 6,152	\$ 12,312	\$ 691,939	\$ (679,627)
Disbursements						
Engineering	\$ 14,823	\$ -	\$ 14,823	\$ 81,201	\$ 89,517	\$ (8,316)
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	212,499	-	212,499	212,499	602,422	(389,923)
Total Disbursements	\$ 227,322	\$ -	\$ 227,322	\$ 293,700	\$ 691,939	\$ (398,239)
Change in Cash Position	\$ (221,170)	\$ -	\$ (221,170)	\$ (281,388)	\$ -	\$ (281,388)
Beginning Cash Position	3,119,747	-	3,119,747	3,179,965	-	3,179,965
Ending Cash Position	\$ 2,898,577	\$ -	\$ 2,898,577	\$ 2,898,577	\$ -	\$ 2,898,577



CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED DEBT SERVICE FUNDS

WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL



City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers-In	\$ 3,751	\$ 3,751	\$ -	\$ 7,503	\$ 7,503	\$ -
Miscellaneous	721	316	406	1,404	316	1,088
Total Receipts	\$ 4,473	\$ 4,067	\$ 406	\$ 8,907	\$ 7,819	\$ 1,088
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 4,473	\$ 4,067	\$ 406	\$ 8,907	\$ 7,819	\$ 1,088
Beginning Cash Position	373,068	321,272	51,796	368,634	317,520	51,114
Ending Cash Position²	\$ 377,541	\$ 325,339	\$ 52,202	\$ 377,541	\$ 325,339	\$ 52,202

City of Lawrence - Municipal Water Works Utility
614 - Water Bond Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	-	-	-	-	-	-
Ending Cash Position³	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of February 28, 2019

Notes:

(1) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(2) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021

(3) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(4) - Remaining undrawn balance of the SRF loan was deposited into construction account per IFA.

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE



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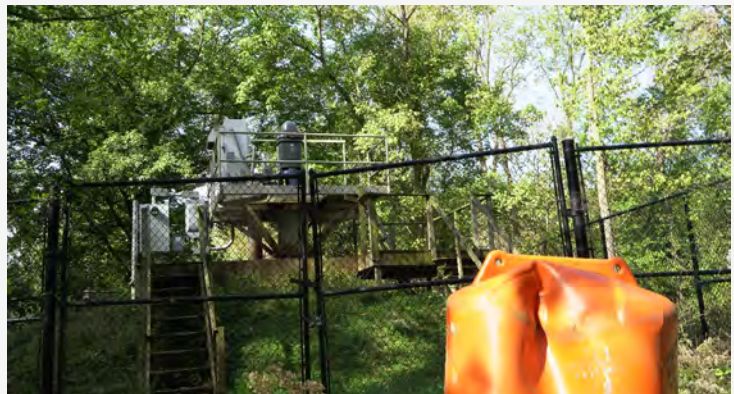
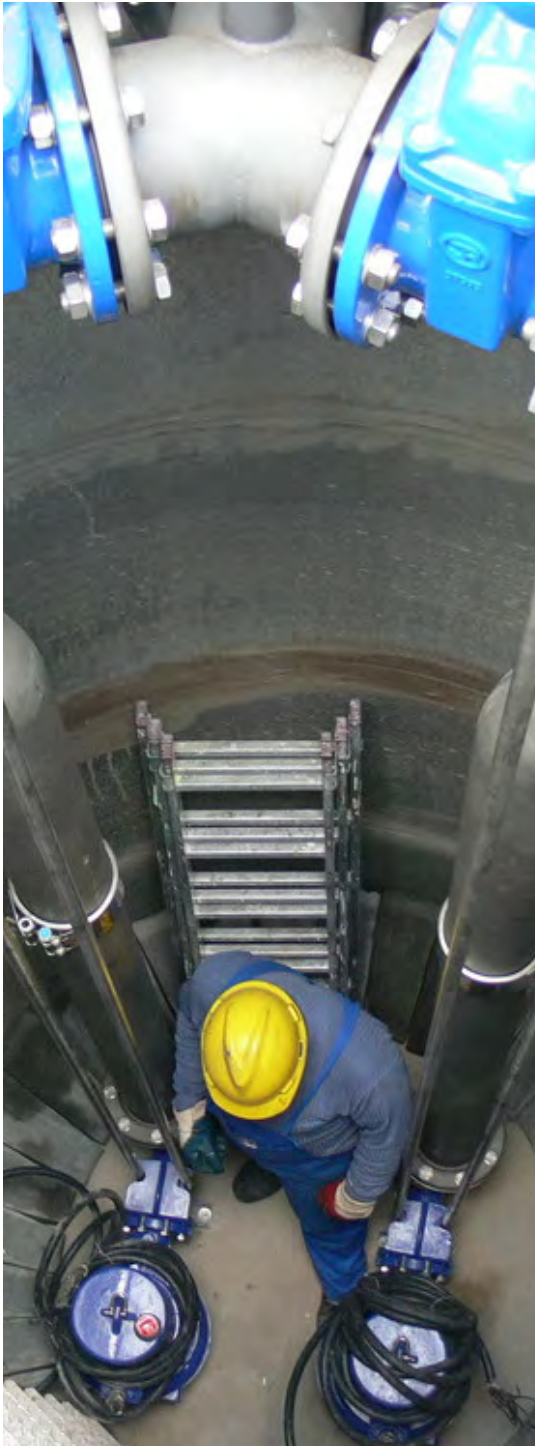
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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

SUMMARY

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City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of February 28, 2019

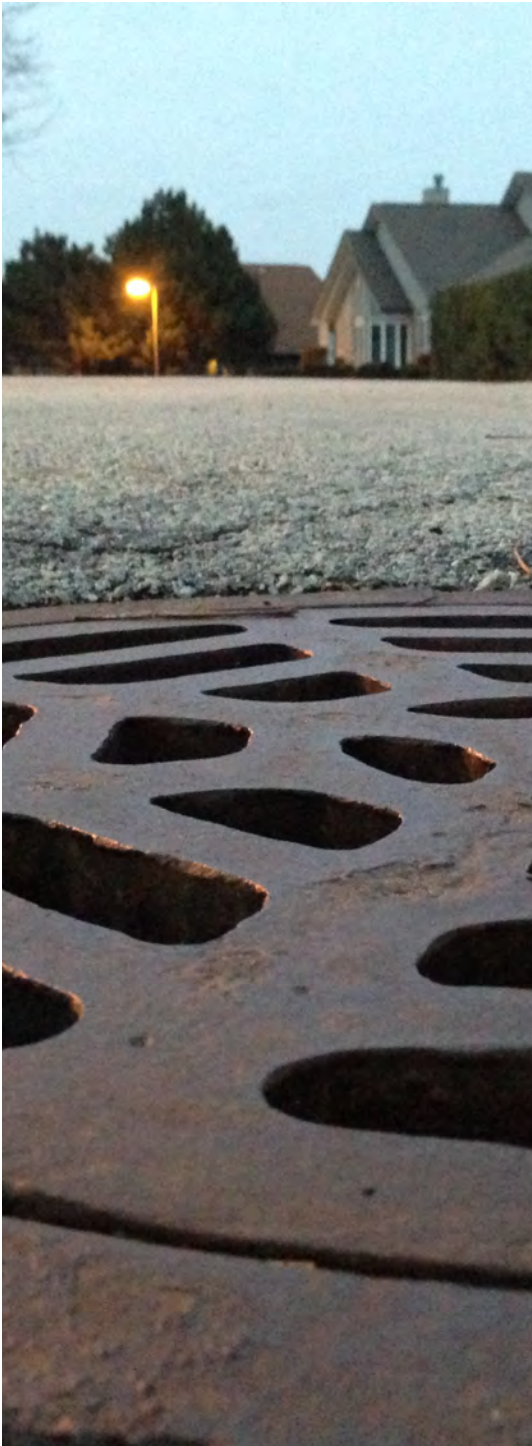
	2/28/2019	2/28/2018	2/28/2017	2/29/2016	2/28/2015
Operating Fund					
606 - Sewer Operating Fund	\$ 1,001,197	\$ 2,535,496	\$ 3,219,972	\$ 5,473,940	\$ 5,974,169
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ 96,596	\$ 97,184	\$ 95,478	\$ (47,802)	\$ -
609 - Sewer Bond Proceeds	-	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	(97,632)	(73,182)
616 - Sewer SRF Loan Fund	-	-	-	(143,403)	-
618 - Sewer Capital Improvement	3,507,849	2,210,985	14,019	(343,230)	(261,946)
Total Restricted Funds	\$ 3,604,445	\$ 2,308,169	\$ 109,497	\$ (632,067)	\$ (335,128)
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 801,358	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,251
615 - Sewer Debt Service Reserve '09	-	253,830	253,830	253,830	253,792
Total Debt Service Reserve Funds	\$ 801,358	\$ 487,081	\$ 487,081	\$ 487,081	\$ 487,043
Total Sewer Utility Net Cash Position	\$ 5,407,000	\$ 5,330,746	\$ 3,816,550	\$ 5,328,954	\$ 6,126,083

See page 34 for Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS
OPERATING FUND

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City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 337,470	\$ 321,448	\$ 16,022	\$ 717,710	\$ 736,563	\$ (18,853)
Commercial Metered Sales	190,570	218,575	(28,005)	417,509	454,648	(37,139)
Residential Metered Sales	62,242	70,790	(8,548)	132,767	137,354	(4,587)
Penalties	20,118	19,044	1,074	41,453	38,077	3,376
Miscellaneous Receipts	1,660	3,340	(1,680)	4,710	7,320	(2,610)
Total Operating Receipts	\$ 612,060	\$ 633,197	\$ (21,137)	\$ 1,314,149	\$ 1,373,962	\$ (59,814)
Operating Disbursements						
Salaries and Benefits	\$ 107,494	\$ 102,348	\$ 5,146	\$ 226,154	\$ 229,982	\$ (3,828)
Treatment Expense	189,739	111,091	78,648	304,246	372,458	(68,212)
Professional and Contractual Services	8,762	21,211	(12,448)	35,784	31,578	4,205
Materials and Supplies	2,944	5,700	(2,756)	10,200	14,903	(4,703)
Transportation Expense	6,113	6,106	7	9,868	9,428	439
Insurance Expense	-	-	-	18,698	23,636	(4,938)
Rental of Equipment	678	660	18	2,268	1,320	948
Purchased Power	10,931	9,010	1,922	21,272	23,223	(1,951)
Contractual Payment to City ¹	-	-	-	-	-	-
Miscellaneous Expense	64,554	66,291	(1,737)	112,520	106,689	5,830
Total Operating Disbursements	\$ 391,216	\$ 322,416	\$ 68,799	\$ 741,009	\$ 813,218	\$ (72,209)
Net Operating Receipts/(Disbursements)	\$ 220,845	\$ 310,780	\$ (89,936)	\$ 573,140	\$ 560,744	\$ 12,396
Non-Operating Receipts						
EDU Fee	\$ 6,000	\$ 10,500	\$ (4,500)	\$ 16,500	\$ 22,500	\$ (6,000)
Loan Payment from Water Utility	-	250,000	(250,000)	-	625,259	(625,259)
Other	-	-	-	-	-	-
Total Non-Operating Receipts	\$ 6,000	\$ 260,500	\$ (254,500)	\$ 16,500	\$ 647,759	\$ (631,259)
Non-Operating Disbursements						
Transfers-Out	\$ 259,623	\$ 1,064,917	\$ (805,294)	\$ 624,246	\$ 1,129,834	\$ (505,588)
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	30	(30)	-	73	(73)
Principal Payment	-	-	-	-	-	-
Capital Leases	-	2,085	(2,085)	-	3,854	(3,854)
Accounts Payable	(11,241)	117	(11,357)	(10,985)	435	(11,420)
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 248,382	\$ 1,067,148	\$ (818,766)	\$ 613,261	\$ 1,134,195	\$ (520,934)
Change in Cash Position - Net Receipts	\$ (21,537)	\$ (495,868)	\$ 474,330	\$ (23,621)	\$ 74,308	\$ (97,929)
Beginning Cash Position	1,022,734	3,031,364	(2,008,630)	1,024,818	2,461,188	(1,436,370)
Ending Cash Position	\$ 1,001,197	\$ 2,535,496	\$ (1,534,299)	\$ 1,001,197	\$ 2,535,496	\$ (1,534,299)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: February 28

	MONTH-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Flat Rate Sales	\$ 337,470	\$ 321,448	\$ 316,322	\$ 338,836	\$ 321,314
Commercial Metered Sales	190,570	218,575	247,677	206,535	194,147
Residential Metered Sales	62,242	70,790	70,981	71,229	66,273
Penalties	20,118	19,044	18,570	1,474	17,843
Miscellaneous Receipts	1,660	3,340	1,580	3,610	2,145
Total Operating Receipts	\$ 612,060	\$ 633,197	\$ 655,129	\$ 621,685	\$ 601,722
Operating Disbursements					
Salaries and Benefits	\$ 107,494	\$ 102,348	\$ 99,021	\$ 114,652	\$ 113,650
Treatment Expense	189,739	111,091	119,169	132,186	4,636
Professional and Contractual Services	8,762	21,211	30,193	47,258	32,147
Materials and Supplies	2,944	5,700	25,305	36,038	5,746
Transportation Expense	6,113	6,106	4,321	28,855	4,960
Insurance Expense	-	-	4,729	26,253	7,620
Rental of Equipment	678	660	270	624	387
Purchased Power	10,931	9,010	10,227	18,108	16,407
Contractual Payment to City ¹	-	-	169,663	-	158,961
Miscellaneous Expense	64,554	66,291	83,465	39,106	19,391
Total Operating Disbursements	\$ 391,216	\$ 322,416	\$ 546,362	\$ 443,080	\$ 363,904
Net Operating Receipts/(Disbursements)	\$ 220,845	\$ 310,780	\$ 108,767	\$ 178,605	\$ 237,818
Non-Operating Receipts					
EDU Fee	\$ 6,000	\$ 10,500	\$ 3,000	\$ 9,000	\$ 17,160
Loan Payment from Water Utility	-	250,000	-	-	-
Other	-	-	-	2,100	-
Total Non-Operating Receipts	\$ 6,000	\$ 260,500	\$ 3,000	\$ 11,100	\$ 17,160
Non-Operating Disbursements					
Transfers-Out	\$ 259,623	\$ 1,064,917	\$ 64,470	\$ -	\$ -
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	30	24	172	234
Principal Payment	-	-	-	-	-
Capital Leases	-	2,085	782	2,446	5,307
Accounts Payable	(11,241)	117	195	565	54
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 248,382	\$ 1,067,148	\$ 65,471	\$ 3,183	\$ 5,595
Change in Cash Position - Net Receipts	\$ (21,537)	\$ (495,868)	\$ 46,296	\$ 186,522	\$ 249,383
Beginning Cash Position	1,022,734	3,031,364	3,173,676	5,287,419	5,724,786
Ending Cash Position	\$ 1,001,197	\$ 2,535,496	\$ 3,219,972	\$ 5,473,940	\$ 5,974,169

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

*Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: February 28*

	YEAR-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Flat Rate Sales	\$ 717,710	\$ 736,563	\$ 717,780	\$ 816,800	\$ 685,240
Commercial Metered Sales	417,509	454,648	467,249	597,915	391,785
Residential Metered Sales	132,767	137,354	138,521	155,660	123,827
Penalties	41,453	38,077	41,075	5,745	39,431
Miscellaneous Receipts	4,710	7,320	4,320	5,970	6,365
Total Operating Receipts	\$ 1,314,149	\$ 1,373,962	\$ 1,368,945	\$ 1,582,090	\$ 1,246,648
Operating Disbursements					
Salaries and Benefits	\$ 226,154	\$ 229,982	\$ 213,145	\$ 249,516	\$ 236,845
Treatment Expense	304,246	372,458	264,407	301,786	175,766
Professional and Contractual Services	35,784	31,578	68,383	83,856	50,206
Materials and Supplies	10,200	14,903	30,884	57,200	52,052
Transportation Expense	9,868	9,428	6,762	30,809	8,379
Insurance Expense	18,698	23,636	27,704	28,214	23,417
Rental of Equipment	2,268	1,320	582	624	806
Purchased Power	21,272	23,223	20,132	18,455	16,407
Contractual Payment to City ¹	-	-	339,327	-	264,935
Miscellaneous Expense	112,520	106,689	104,565	68,815	30,596
Total Operating Disbursements	\$ 741,009	\$ 813,218	\$ 1,075,891	\$ 839,275	\$ 859,409
Net Operating Receipts/(Disbursements)	\$ 573,140	\$ 560,744	\$ 293,054	\$ 742,815	\$ 387,239
Non-Operating Receipts					
EDU Fee	\$ 16,500	\$ 22,500	\$ 12,000	\$ 9,750	\$ 26,160
Loan Payment from Water Utility	-	625,259	-	-	-
Other	-	-	-	2,100	9,997
Total Non-Operating Receipts	\$ 16,500	\$ 647,759	\$ 12,000	\$ 11,850	\$ 36,157
Non-Operating Disbursements					
Transfers-Out	\$ 624,246	\$ 1,129,834	\$ 128,940	\$ -	\$ -
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	73	(62,447)	172	336
Principal Payment	-	-	(105,000)	-	-
Capital Leases	-	3,854	2,506	2,446	7,422
Accounts Payable	(10,985)	435	496	431	183
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 613,261	\$ 1,134,195	\$ (35,506)	\$ 3,048	\$ 7,941
Change in Cash Position - Net Receipts	\$ (23,621)	\$ 74,308	\$ 340,560	\$ 751,617	\$ 415,455
Beginning Cash Position	1,024,818	2,461,188	2,879,412	4,722,323	5,558,713
Ending Cash Position	\$ 1,001,197	\$ 2,535,496	\$ 3,219,972	\$ 5,473,940	\$ 5,974,169



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS RESTRICTED FUNDS

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City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 64,623	\$ 64,917	\$ (294)	\$ 129,246	\$ 129,834	\$ (588)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 64,623	\$ 64,917	\$ (294)	\$ 129,246	\$ 129,834	\$ (588)
Disbursements						
Principal	\$ 14,400	\$ 14,300	\$ 100	\$ 28,800	\$ 28,600	\$ 200
Interest	1,500	1,600	(100)	3,000	3,200	(200)
Other	-	-	-	850	850	-
Total Disbursements	\$ 15,900	\$ 15,900	\$ -	\$ 32,650	\$ 32,650	\$ -
Change in Cash Position	\$ 48,723	\$ 49,017	\$ (294)	\$ 96,596	\$ 97,184	\$ (588)
Beginning Cash Position	47,873	48,167	(294)	-	-	-
Ending Cash Position	\$ 96,596	\$ 97,184	\$ (588)	\$ 96,596	\$ 97,184	\$ (588)

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2019

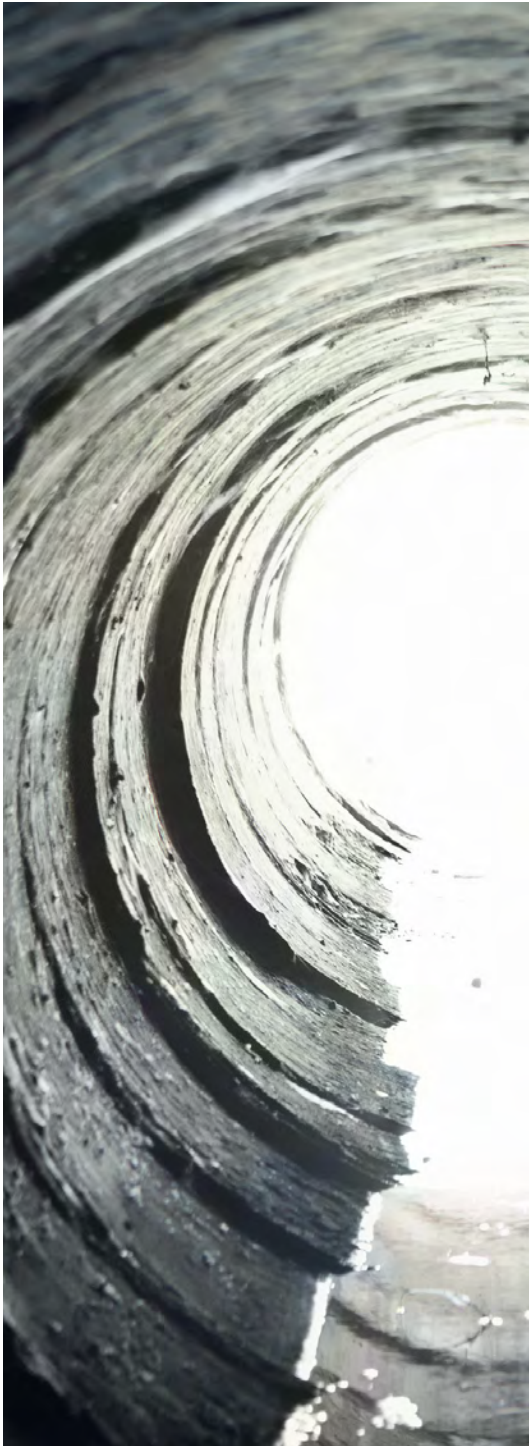
	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 195,000	\$ 1,000,000	\$ (805,000)	\$ 495,000	\$ 1,000,000	\$ (505,000)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 195,000	\$ 1,000,000	\$ (805,000)	\$ 495,000	\$ 1,000,000	\$ (505,000)
Disbursements						
Professional and Contractual Services	\$ 1,760	\$ 193,733	\$ (191,973)	\$ 54,008	\$ 213,170	\$ (159,163)
Materials and Supplies	-	30,569	(30,569)	17,969	30,569	(12,600)
Other	169,663	169,663	-	339,327	339,327	-
Total Disbursements	\$ 171,423	\$ 393,966	\$ (222,542)	\$ 411,303	\$ 583,066	\$ (171,763)
Change in Cash Position	\$ 23,577	\$ 606,034	\$ (582,458)	\$ 83,697	\$ 416,934	\$ (333,237)
Beginning Cash Position	3,484,272	1,604,951	1,879,321	3,424,151	1,794,051	1,630,100
Ending Cash Position	\$ 3,507,849	\$ 2,210,985	\$ 1,296,863	\$ 3,507,849	\$ 2,210,985	\$ 1,296,863



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS

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City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	1,563	-	1,563	3,057	-	3,057
Total Receipts	\$ 1,563	\$ -	\$ 1,563	\$ 3,057	\$ -	\$ 3,057
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 1,563	\$ -	\$ 1,563	\$ 3,057	\$ -	\$ 3,057
Beginning Cash Position	799,795	233,251	566,545	798,302	233,251	565,051
Ending Cash Position²	\$ 801,358	\$ 233,251	\$ 568,108	\$ 801,358	\$ 233,251	\$ 568,108

City of Lawrence - Municipal Sewer Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	-	253,830	(253,830)	-	253,830	(253,830)
Ending Cash Position²	\$ -	\$ 253,830	\$ (253,830)	\$ -	\$ 253,830	\$ (253,830)

City of Lawrence - Municipal Sewage Works Utility

Notes to Financial Statements

As of February 28, 2019

Notes:

(1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.

(2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.
