



MARCH 2019

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE

Mayor Steve Collier
City Controller Jason C. Fenwick
Utilities Superintendent Scott Salsbery

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE



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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY

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City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of March 31, 2019

	3/31/2019	3/31/2018	3/31/2017	3/31/2016	3/31/2015
Operating Fund					
601 - Water Operating Fund	\$ 1,015,489	\$ 984,431	\$ 42,695	\$ (188,051)	\$ (422,752)
Restricted Funds					
602 - Bond and Interest Sinking	\$ 249,555	\$ 251,000	\$ 306,392	\$ -	\$ -
603 - 2017 Water SRF Bond and Interest	278,866	133,440	-	-	-
605 - Water Utility Bond Proceeds	10,182	14,649	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	4,204,355	945,458	-	(377,734)	(377,734)
619 - Water 2017 SRF Loan Fund	2,360,487	-	-	-	-
Total Restricted Funds	\$ 7,103,445	\$ 1,344,547	\$ 306,392	\$ (377,734)	\$ (377,734)
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 381,945	\$ 329,397	\$ 664,245	\$ 664,040	\$ 663,744
614 - Water Bond Debt Service Reserve '09	-	-	395,636	395,520	395,232
Total Debt Service Reserve Funds	\$ 381,945	\$ 329,397	\$ 1,059,881	\$ 1,059,560	\$ 1,058,976
Total Water Utility Cash Position	\$ 8,500,879	\$ 2,658,375	\$ 1,408,968	\$ 493,775	\$ 258,490



CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND

WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL



City of Lawrence - Municipal Water Works Utility
601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin
As of March 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Operating Receipts						
Residential Metered Sales	\$ 525,867	\$ 530,765	\$ (4,898)	\$ 1,534,523	\$ 1,565,013	\$ (30,490)
Commercial Metered Sales	224,640	212,379	12,261	606,266	596,817	9,450
Private Fire Protection	43,618	38,434	5,184	111,790	107,947	3,843
Hydrant Fees	24,984	21,911	3,074	64,395	60,332	4,063
Penalties	21,740	26,511	(4,771)	60,404	70,510	(10,107)
New Meters	1,029	3,032	(2,004)	8,526	12,001	(3,475)
Miscellaneous	1,767	1,639	128	5,144	6,897	(1,754)
Total Operating Receipts	\$ 843,645	\$ 834,671	\$ 8,975	\$ 2,391,048	\$ 2,419,517	\$ (28,468)
Operating Disbursements						
Salaries and Benefits	\$ 147,427	\$ 122,042	\$ 25,385	\$ 448,864	\$ 409,416	\$ 39,448
Professional and Contractual Services	12,550	24,323	(11,773)	83,833	45,713	38,120
Materials and Supplies	56,828	65,052	(8,224)	100,395	110,313	(9,917)
Transportation Expense	2,927	3,414	(487)	11,954	16,220	(4,266)
Insurance Expense	15,893	12,138	3,755	34,591	35,774	(1,183)
Chemicals	11,384	10,950	434	27,773	26,529	1,244
Rental of Equipment	-	660	(660)	2,268	1,980	288
Purchased Power	1,769	27,922	(26,152)	64,964	114,221	(49,258)
Miscellaneous Expense	55,583	86,637	(31,054)	211,807	278,277	(66,470)
Contractual Payment to City ¹	-	-	-	-	-	-
Total Operating Disbursements	\$ 304,362	\$ 353,138	\$ (48,776)	\$ 986,450	\$ 1,038,444	\$ (51,994)
Net Operating Receipts/(Disbursements)	\$ 539,284	\$ 481,532	\$ 57,751	\$ 1,404,598	\$ 1,381,073	\$ 23,525
Net Operating Margin	63.9%	57.7%	6.2%	58.7%	57.1%	1.7%
Non-Operating Receipts						
EDU Fees	\$ 3,000	\$ 7,500	\$ (4,500)	\$ 20,000	\$ 30,890	\$ (10,890)
Other Receipts	6,392	10,033	(3,641)	26,467	37,491	(11,024)
Total Non-Operating Receipts	\$ 9,392	\$ 17,533	\$ (8,141)	\$ 46,467	\$ 68,381	\$ (21,914)
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 127,427	\$ 97,842	\$ 29,585	\$ 382,280	\$ 293,525	\$ 88,755
Transfers to Water Debt Service Reserve Fund	3,751	3,751	-	11,254	11,254	-
Loan Payment to Sewer Utility	-	250,000	(250,000)	-	875,259	(875,259)
Principal Payment	-	-	-	-	-	-
Interest Expense	-	19	(19)	-	92	(92)
Capital Leases	-	1,290	(1,290)	-	5,144	(5,144)
Other	3,416	(5,658)	9,074	(2,729)	10,298	(13,027)
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	400,000	125,000	275,000	1,080,000	374,741	705,259
Total Non-Operating Disbursements	\$ 534,594	\$ 472,244	\$ 62,350	\$ 1,470,806	\$ 1,570,313	\$ (99,507)
Change in Cash Position - Net Receipts	\$ 14,082	\$ 26,822	\$ (12,740)	\$ (19,741)	\$ (120,860)	\$ 101,119
Beginning Cash Position	1,001,408	957,609	43,798	1,035,230	1,105,291	(70,060)
Ending Cash Position	\$ 1,015,489	\$ 984,431	\$ 31,058	\$ 1,015,489	\$ 984,431	\$ 31,058

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

**Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: March 31**

	MONTH-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Metered Sales	\$ 525,867	\$ 530,765	\$ 349,202	\$ 361,810	\$ 350,346
Commercial Metered Sales	224,640	212,379	110,041	142,929	151,938
Private Fire Protection	43,618	38,434	20,572	24,849	25,311
Hydrant Fees	24,984	21,911	12,743	13,283	13,934
Penalties	21,740	26,511	16,267	6,171	14,949
New Meters	1,029	3,032	5,216	6,460	3,894
Miscellaneous	1,767	1,639	1,528	1,545	-
Total Operating Receipts	\$ 843,645	\$ 834,671	\$ 515,569	\$ 557,047	\$ 560,371
Operating Disbursements					
Salaries and Benefits	\$ 147,427	\$ 122,042	\$ 121,056	\$ 117,745	\$ 150,201
Professional and Contractual Services	12,550	24,323	31,470	11,737	15,462
Materials and Supplies	56,828	65,052	22,225	27,341	75,692
Transportation Expense	2,927	3,414	5,332	5,959	6,445
Insurance Expense	15,893	12,138	17,426	-	11,640
Chemicals	11,384	10,950	11,674	3,956	5,686
Rental of Equipment	-	660	312	312	387
Purchased Power	1,769	27,922	23,097	24,437	24,997
Miscellaneous Expense	55,583	86,637	41,737	28,052	10,200
Contractual Payment to City ¹	-	-	96,442	-	105,974
Total Operating Disbursements	\$ 304,362	\$ 353,138	\$ 370,771	\$ 219,540	\$ 406,685
Net Operating Receipts/(Disbursements)	\$ 539,284	\$ 481,532	\$ 144,798	\$ 337,507	\$ 153,686
Net Operating Margin	63.9%	57.7%	28.1%	60.6%	27.4%
Non-Operating Receipts					
EDU Fees	\$ 3,000	\$ 7,500	\$ 13,500	\$ 18,000	\$ 51,750
Other Receipts	6,392	10,033	12,992	47,818	43,977
Total Non-Operating Receipts	\$ 9,392	\$ 17,533	\$ 26,492	\$ 65,818	\$ 95,727
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 127,427	\$ 97,842	\$ 102,631	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	3,751	-	-	-
Loan Payment to Sewer Utility	-	250,000	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	19	52	82	112
Capital Leases	-	1,290	1,257	1,227	1,196
Other	3,416	(5,658)	(15,454)	51,774	30,177
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	400,000	125,000	-	-	-
Total Non-Operating Disbursements	\$ 534,594	\$ 472,244	\$ 88,485	\$ 53,083	\$ 31,485
Change in Cash Position - Net Receipts	\$ 14,082	\$ 26,822	\$ 82,805	\$ 350,242	\$ 217,927
Beginning Cash Position	1,001,408	957,609	(40,110)	(538,292)	(640,679)
Ending Cash Position	\$ 1,015,489	\$ 984,431	\$ 42,695	\$ (188,051)	\$ (422,752)

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ended: March 31

	YEAR-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Metered Sales	\$ 1,534,523	\$ 1,565,013	\$ 948,695	\$ 1,057,173	\$ 928,727
Commercial Metered Sales	606,266	596,817	351,773	465,073	363,512
Private Fire Protection	111,790	107,947	61,023	79,894	58,401
Hydrant Fees	64,395	60,332	29,965	43,130	32,469
Penalties	60,404	70,510	47,670	13,459	35,209
New Meters	8,526	12,001	9,068	11,518	12,087
Miscellaneous	5,144	6,897	8,024	9,270	11,969
Total Operating Receipts	\$ 2,391,048	\$ 2,419,517	\$ 1,456,219	\$ 1,679,516	\$ 1,442,375
Operating Disbursements					
Salaries and Benefits	\$ 448,864	\$ 409,416	\$ 402,181	\$ 413,643	\$ 468,800
Professional and Contractual Services	83,833	45,713	155,365	74,028	117,814
Materials and Supplies	100,395	110,313	124,977	73,136	128,907
Transportation Expense	11,954	16,220	14,715	18,200	16,046
Insurance Expense	34,591	35,774	45,130	28,214	35,057
Chemicals	27,773	26,529	19,571	22,715	27,017
Rental of Equipment	2,268	1,980	894	937	1,193
Purchased Power	64,964	114,221	78,452	93,460	87,657
Miscellaneous Expense	211,807	278,277	146,727	111,024	63,563
Contractual Payment to City ¹	-	-	289,327	-	370,909
Total Operating Disbursements	\$ 986,450	\$ 1,038,444	\$ 1,277,338	\$ 835,358	\$ 1,316,963
Net Operating Receipts/(Disbursements)	\$ 1,404,598	\$ 1,381,073	\$ 178,881	\$ 844,158	\$ 125,412
Net Operating Margin	58.7%	57.1%	12.3%	50.3%	8.7%
Non-Operating Receipts					
EDU Fees	\$ 20,000	\$ 30,890	\$ 28,500	\$ 28,050	\$ 79,410
Other Receipts	26,467	37,491	27,443	132,254	113,620
Total Non-Operating Receipts	\$ 46,467	\$ 68,381	\$ 55,943	\$ 160,304	\$ 193,030
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 382,280	\$ 293,525	\$ 307,892	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	11,254	11,254	-	-	-
Loan Payment to Sewer Utility	-	875,259	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	92	164	254	345
Capital Leases	-	5,144	3,762	3,673	3,582
Other	(2,729)	10,298	(12,729)	93,189	99,420
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	1,080,000	374,741	-	-	-
Total Non-Operating Disbursements	\$ 1,470,806	\$ 1,570,313	\$ 299,089	\$ 97,116	\$ 103,347
Change in Cash Position - Net Receipts	\$ (19,741)	\$ (120,860)	\$ (64,264)	\$ 907,346	\$ 215,096
Beginning Cash Position	1,035,230	1,105,291	106,959	(1,095,397)	(637,848)
Ending Cash Position	\$ 1,015,489	\$ 984,431	\$ 42,695	\$ (188,051)	\$ (422,752)



CITY OF LAWRENCE MUNICIPAL WATER WORKS RESTRICTED FUNDS

WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL



City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 84,085	\$ 83,667	\$ 418	\$ 252,255	\$ 251,000	\$ 1,255
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 84,085	\$ 83,667	\$ 418	\$ 252,255	\$ 251,000	\$ 1,255
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	2,700	-	2,700
Total Disbursements	\$ -	\$ -	\$ -	\$ 2,700	\$ -	\$ 2,700
Change in Cash Position	\$ 84,085	\$ 83,667	\$ 418	\$ 249,555	\$ 251,000	\$ (1,445)
Beginning Cash Position	165,470	167,334	(1,863)	-	-	-
Ending Cash Position	\$ 249,555	\$ 251,000	\$ (1,445)	\$ 249,555	\$ 251,000	\$ (1,445)

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 43,342	\$ 14,175	\$ 29,167	\$ 130,025	\$ 42,525	\$ 87,500
Miscellaneous	338	94	243	1,055	179	876
Total Receipts	\$ 43,679	\$ 14,269	\$ 29,410	\$ 131,080	\$ 42,704	\$ 88,376
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	89,499	-	89,499
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 89,499	\$ -	\$ 89,499
Change in Cash Position	\$ 43,679	\$ 14,269	\$ 29,410	\$ 41,581	\$ 42,704	\$ (1,123)
Beginning Cash Position	235,187	119,170	116,016	237,285	90,736	146,549
Ending Cash Position	\$ 278,866	\$ 133,440	\$ 145,426	\$ 278,866	\$ 133,440	\$ 145,426

City of Lawrence - Municipal Water Works Utility
605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ 1,784	\$ (1,784)
Other	-	-	-	-	2,000	(2,000)
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 3,784	\$ (3,784)
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ (3,784)	\$ 3,784
Beginning Cash Position	10,182	14,649	(4,467)	10,182	18,433	(8,250)
Ending Cash Position	\$ 10,182	\$ 14,649	\$ (4,467)	\$ 10,182	\$ 14,649	\$ (4,467)

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 400,000	\$ 125,000	\$ 275,000	\$ 1,080,000	\$ 374,741	\$ 705,259
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 400,000	\$ 125,000	\$ 275,000	\$ 1,080,000	\$ 374,741	\$ 705,259
Disbursements						
Professional and Contractual Services	\$ 184,890	\$ -	\$ 184,890	\$ 249,461	\$ -	\$ 249,461
Payment In Lieu of Taxes ¹	89,375	83,862	5,513	268,125	251,587	16,538
Other	11,248	-	11,248	38,134	-	38,134
Total Disbursements	\$ 285,513	\$ 83,862	\$ 201,650	\$ 555,720	\$ 251,587	\$ 304,133
Change in Cash Position	\$ 114,487	\$ 41,138	\$ 73,350	\$ 524,280	\$ 123,154	\$ 401,126
Beginning Cash Position	4,089,867	904,320	3,185,547	3,680,074	822,304	2,857,770
Ending Cash Position	\$ 4,204,355	\$ 945,458	\$ 3,258,897	\$ 4,204,355	\$ 945,458	\$ 3,258,897

City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
2017 SRF Bond Proceeds ⁴	\$ -	\$ 29,306	\$ (29,306)	\$ -	\$ 721,245	\$ (721,245)
Miscellaneous	5,176	-	5,176	17,488	-	17,488
Total Receipts	\$ 5,176	\$ 29,306	\$ (24,130)	\$ 17,488	\$ 721,245	\$ (703,757)
Disbursements						
Engineering	\$ -	\$ -	\$ -	\$ 81,201	\$ 89,517	\$ (8,316)
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	543,267	29,306	513,961	755,766	631,728	124,038
Total Disbursements	\$ 543,267	\$ 29,306	\$ 513,961	\$ 836,967	\$ 721,245	\$ 115,722
Change in Cash Position	\$ (538,091)	\$ -	\$ (538,091)	\$ (819,479)	\$ -	\$ (819,479)
Beginning Cash Position	2,898,577	-	2,898,577	3,179,965	-	3,179,965
Ending Cash Position	\$ 2,360,487	\$ -	\$ 2,360,487	\$ 2,360,487	\$ -	\$ 2,360,487



CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED DEBT SERVICE FUNDS

WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL



City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers-In	\$ 3,751	\$ 3,751	\$ -	\$ 11,254	\$ 11,254	\$ -
Miscellaneous	652	306	346	2,056	622	1,434
Total Receipts	\$ 4,404	\$ 4,058	\$ 346	\$ 13,310	\$ 11,876	\$ 1,434
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 4,404	\$ 4,058	\$ 346	\$ 13,310	\$ 11,876	\$ 1,434
Beginning Cash Position	377,541	325,339	52,202	368,634	317,520	51,114
Ending Cash Position²	\$ 381,945	\$ 329,397	\$ 52,548	\$ 381,945	\$ 329,397	\$ 52,548

City of Lawrence - Municipal Water Works Utility
614 - Water Bond Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	-	-	-	-	-	-
Ending Cash Position³	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of March 31, 2019

Notes:

(1) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(2) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021

(3) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(4) - Remaining undrawn balance of the SRF loan was deposited into construction account per IFA.

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE



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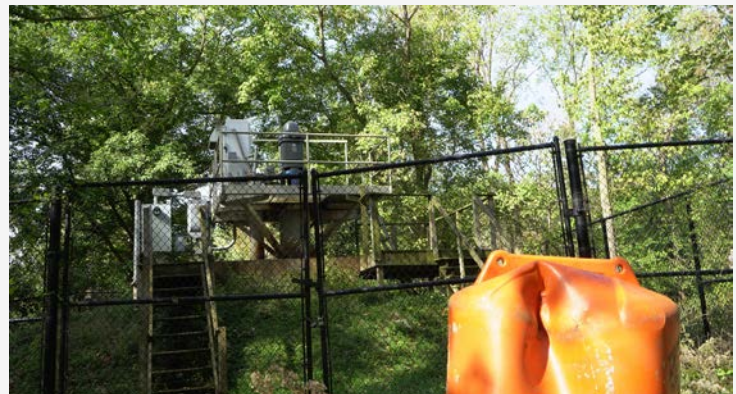
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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

SUMMARY

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City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of March 31, 2019

	3/31/2019	3/31/2018	3/31/2017	3/31/2016	3/31/2015
Operating Fund					
606 - Sewer Operating Fund	\$ 1,005,051	\$ 2,117,471	\$ 3,191,122	\$ 5,958,752	\$ 6,363,891
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ 145,319	\$ 146,201	\$ 144,016	\$ (47,802)	\$ (15,934)
609 - Sewer Bond Proceeds	-	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	(97,632)	(73,857)
616 - Sewer SRF Loan Fund	-	-	-	(159,336)	-
618 - Sewer Capital Improvement	3,545,925	2,949,974	14,019	(343,230)	(343,230)
Total Restricted Funds	\$ 3,691,244	\$ 3,096,175	\$ 158,036	\$ (648,000)	\$ (433,021)
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 802,757	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,251
615 - Sewer Debt Service Reserve '09	-	253,830	253,830	253,830	253,792
Total Debt Service Reserve Funds	\$ 802,757	\$ 487,081	\$ 487,081	\$ 487,081	\$ 487,043
Total Sewer Utility Net Cash Position	\$ 5,499,052	\$ 5,700,726	\$ 3,836,239	\$ 5,797,832	\$ 6,417,912

See page 34 for Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND

WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 367,794	\$ 371,214	\$ (3,420)	\$ 1,085,504	\$ 1,107,777	\$ (22,273)
Commercial Metered Sales	238,663	240,671	(2,009)	656,171	695,319	(39,148)
Residential Metered Sales	64,036	76,675	(12,638)	196,803	214,029	(17,226)
Penalties	18,112	21,604	(3,492)	59,565	59,681	(116)
Miscellaneous Receipts	1,280	2,440	(1,160)	5,990	9,760	(3,770)
Total Operating Receipts	\$ 689,885	\$ 712,604	\$ (22,719)	\$ 2,004,034	\$ 2,086,566	\$ (82,532)
Operating Disbursements						
Salaries and Benefits	\$ 117,186	\$ 108,901	\$ 8,285	\$ 343,341	\$ 338,884	\$ 4,457
Treatment Expense	188,489	94,360	94,130	492,735	466,818	25,917
Professional and Contractual Services	7,094	12,131	(5,038)	42,877	43,710	(833)
Materials and Supplies	1,316	13,408	(12,092)	11,516	28,311	(16,795)
Transportation Expense	4,796	2,584	2,211	14,663	12,013	2,651
Insurance Expense	15,893	12,138	3,755	34,591	35,774	(1,183)
Rental of Equipment	-	660	(660)	2,268	1,980	288
Purchased Power	11,657	11,245	412	32,929	34,467	(1,538)
Contractual Payment to City ¹	-	-	-	-	-	-
Miscellaneous Expense	48,269	67,061	(18,792)	160,789	173,751	(12,962)
Total Operating Disbursements	\$ 394,700	\$ 322,489	\$ 72,211	\$ 1,135,709	\$ 1,135,707	\$ 2
Net Operating Receipts/(Disbursements)	\$ 295,185	\$ 390,115	\$ (94,930)	\$ 868,325	\$ 950,859	\$ (82,535)
Non-Operating Receipts						
EDU Fee	\$ 3,000	\$ 7,500	\$ (4,500)	\$ 19,500	\$ 30,000	\$ (10,500)
Loan Payment from Water Utility	-	250,000	(250,000)	-	875,259	(875,259)
Other	79	-	79	79	-	79
Total Non-Operating Receipts	\$ 3,079	\$ 257,500	\$ (254,421)	\$ 19,579	\$ 905,259	\$ (885,680)
Non-Operating Disbursements						
Transfers-Out	\$ 284,623	\$ 1,064,917	\$ (780,294)	\$ 908,869	\$ 2,194,751	\$ (1,285,882)
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	19	(19)	-	92	(92)
Principal Payment	-	-	-	-	-	-
Capital Leases	-	1,290	(1,290)	-	5,144	(5,144)
Accounts Payable	9,786	(585)	10,371	(1,199)	(150)	(1,048)
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 294,409	\$ 1,065,641	\$ (771,232)	\$ 907,670	\$ 2,199,836	\$ (1,292,165)
Change in Cash Position - Net Receipts	\$ 3,854	\$ (418,026)	\$ 421,880	\$ (19,767)	\$ (343,717)	\$ 323,951
Beginning Cash Position	1,001,197	2,535,496	(1,534,299)	1,024,818	2,461,188	(1,436,370)
Ending Cash Position	\$ 1,005,051	\$ 2,117,471	\$ (1,112,419)	\$ 1,005,051	\$ 2,117,471	\$ (1,112,419)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: March 31

	MONTH-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Flat Rate Sales	\$ 367,794	\$ 371,214	\$ 417,222	\$ 434,145	\$ 401,489
Commercial Metered Sales	238,663	240,671	206,418	252,302	290,721
Residential Metered Sales	64,036	76,675	80,861	87,746	84,598
Penalties	18,112	21,604	21,790	8,579	23,475
Miscellaneous Receipts	1,280	2,440	3,780	5,075	3,220
Total Operating Receipts	\$ 689,885	\$ 712,604	\$ 730,071	\$ 787,847	\$ 803,504
Operating Disbursements					
Salaries and Benefits	\$ 117,186	\$ 108,901	\$ 99,337	\$ 108,460	\$ 117,610
Treatment Expense	188,489	94,360	298,272	145,656	92,955
Professional and Contractual Services	7,094	12,131	66,905	8,367	12,456
Materials and Supplies	1,316	13,408	11,363	27,032	29,528
Transportation Expense	4,796	2,584	4,288	3,192	4,743
Insurance Expense	15,893	12,138	17,426	-	11,640
Rental of Equipment	-	660	312	312	387
Purchased Power	11,657	11,245	7,230	7,853	6,297
Contractual Payment to City ¹	-	-	169,663	-	158,961
Miscellaneous Expense	48,269	67,061	31,954	19,581	9,767
Total Operating Disbursements	\$ 394,700	\$ 322,489	\$ 706,749	\$ 320,452	\$ 444,344
Net Operating Receipts/(Disbursements)	\$ 295,185	\$ 390,115	\$ 23,322	\$ 467,395	\$ 359,159
Non-Operating Receipts					
EDU Fee	\$ 3,000	\$ 7,500	\$ 13,500	\$ 18,000	\$ 50,250
Loan Payment from Water Utility	-	250,000	-	-	-
Other	79	-	-	-	-
Total Non-Operating Receipts	\$ 3,079	\$ 257,500	\$ 13,500	\$ 18,000	\$ 50,250
Non-Operating Disbursements					
Transfers-Out	\$ 284,623	\$ 1,064,917	\$ 64,470	\$ -	\$ -
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	19	52	82	133
Principal Payment	-	-	-	-	-
Capital Leases	-	1,290	1,257	1,227	2,889
Accounts Payable	9,786	(585)	(108)	(726)	215
Other	-	-	-	-	16,450
Total Non-Operating Receipts/(Disbursements)	\$ 294,409	\$ 1,065,641	\$ 65,671	\$ 583	\$ 19,687
Change in Cash Position - Net Receipts	\$ 3,854	\$ (418,026)	\$ (28,849)	\$ 484,812	\$ 389,723
Beginning Cash Position	1,001,197	2,535,496	3,219,972	5,473,940	5,974,169
Ending Cash Position	\$ 1,005,051	\$ 2,117,471	\$ 3,191,122	\$ 5,958,752	\$ 6,363,891

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: March 31

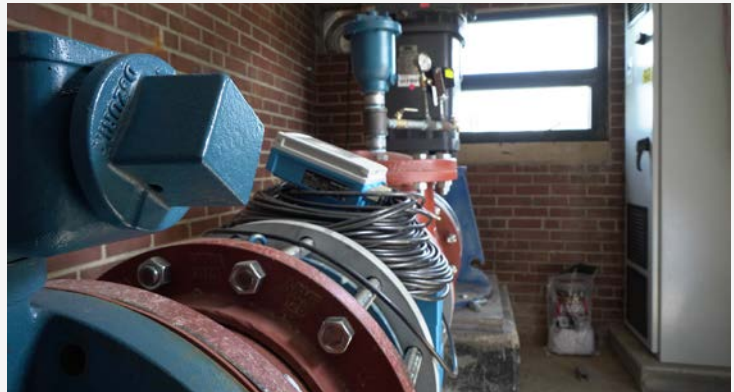
	YEAR-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Flat Rate Sales	\$ 1,085,504	\$ 1,107,777	\$ 1,135,002	\$ 1,250,946	\$ 1,086,729
Commercial Metered Sales	656,171	695,319	673,667	850,217	682,506
Residential Metered Sales	196,803	214,029	219,382	243,406	208,426
Penalties	59,565	59,681	62,865	14,324	62,906
Miscellaneous Receipts	5,990	9,760	8,100	11,045	9,585
Total Operating Receipts	\$ 2,004,034	\$ 2,086,566	\$ 2,099,016	\$ 2,369,937	\$ 2,050,152
Operating Disbursements					
Salaries and Benefits	\$ 343,341	\$ 338,884	\$ 312,482	\$ 357,977	\$ 354,455
Treatment Expense	492,735	466,818	562,679	447,442	268,721
Professional and Contractual Services	42,877	43,710	135,288	92,223	62,662
Materials and Supplies	11,516	28,311	42,247	84,232	81,580
Transportation Expense	14,663	12,013	11,049	34,001	13,123
Insurance Expense	34,591	35,774	45,130	28,214	35,057
Rental of Equipment	2,268	1,980	894	937	1,193
Purchased Power	32,929	34,467	27,362	26,307	22,704
Contractual Payment to City ¹	-	-	508,990	-	423,896
Miscellaneous Expense	160,789	173,751	136,519	88,395	40,363
Total Operating Disbursements	\$ 1,135,709	\$ 1,135,707	\$ 1,782,640	\$ 1,159,727	\$ 1,303,754
Net Operating Receipts/(Disbursements)	\$ 868,325	\$ 950,859	\$ 316,376	\$ 1,210,210	\$ 746,398
Non-Operating Receipts					
EDU Fee	\$ 19,500	\$ 30,000	\$ 25,500	\$ 27,750	\$ 76,410
Loan Payment from Water Utility	-	875,259	-	-	-
Other	79	-	-	2,100	9,997
Total Non-Operating Receipts	\$ 19,579	\$ 905,259	\$ 25,500	\$ 29,850	\$ 86,407
Non-Operating Disbursements					
Transfers-Out	\$ 908,869	\$ 2,194,751	\$ 193,409	\$ -	\$ -
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	92	(62,395)	254	469
Principal Payment	-	-	(105,000)	-	-
Capital Leases	-	5,144	3,762	3,673	10,310
Accounts Payable	(1,199)	(150)	389	(295)	398
Other	-	-	-	-	16,450
Total Non-Operating Receipts/(Disbursements)	\$ 907,670	\$ 2,199,836	\$ 30,165	\$ 3,632	\$ 27,628
Change in Cash Position - Net Receipts	\$ (19,767)	\$ (343,717)	\$ 311,711	\$ 1,236,428	\$ 805,178
Beginning Cash Position	1,024,818	2,461,188	2,879,412	4,722,323	5,558,713
Ending Cash Position	\$ 1,005,051	\$ 2,117,471	\$ 3,191,122	\$ 5,958,752	\$ 6,363,891



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED FUNDS

WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 64,623	\$ 64,917	\$ (294)	\$ 193,869	\$ 194,751	\$ (882)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 64,623	\$ 64,917	\$ (294)	\$ 193,869	\$ 194,751	\$ (882)
Disbursements						
Principal	\$ 14,400	\$ 14,300	\$ 100	\$ 43,200	\$ 42,900	\$ 300
Interest	1,500	1,600	(100)	4,500	4,800	(300)
Other	-	-	-	850	850	-
Total Disbursements	\$ 15,900	\$ 15,900	\$ -	\$ 48,550	\$ 48,550	\$ -
Change in Cash Position	\$ 48,723	\$ 49,017	\$ (294)	\$ 145,319	\$ 146,201	\$ (882)
Beginning Cash Position	96,596	97,184	(588)	-	-	-
Ending Cash Position	\$ 145,319	\$ 146,201	\$ (882)	\$ 145,319	\$ 146,201	\$ (882)

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 220,000	\$ 1,000,000	\$ (780,000)	\$ 715,000	\$ 2,000,000	\$ (1,285,000)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 220,000	\$ 1,000,000	\$ (780,000)	\$ 715,000	\$ 2,000,000	\$ (1,285,000)
Disbursements						
Professional and Contractual Services	\$ 3,504	\$ 91,348	\$ (87,844)	\$ 57,511	\$ 304,518	\$ (247,007)
Materials and Supplies	8,757	-	8,757	26,725	30,569	(3,844)
Other	169,663	169,663	-	508,990	508,990	-
Total Disbursements	\$ 181,924	\$ 261,011	\$ (79,088)	\$ 593,226	\$ 844,077	\$ (250,851)
Change in Cash Position	\$ 38,076	\$ 738,989	\$ (700,912)	\$ 121,774	\$ 1,155,923	\$ (1,034,149)
Beginning Cash Position	3,507,849	2,210,985	1,296,863	3,424,151	1,794,051	1,630,100
Ending Cash Position	\$ 3,545,925	\$ 2,949,974	\$ 595,951	\$ 3,545,925	\$ 2,949,974	\$ 595,951



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS

WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	1,399	-	1,399	4,456	-	4,456
Total Receipts	\$ 1,399	\$ -	\$ 1,399	\$ 4,456	\$ -	\$ 4,456
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 1,399	\$ -	\$ 1,399	\$ 4,456	\$ -	\$ 4,456
Beginning Cash Position	801,358	233,251	568,108	798,302	233,251	565,051
Ending Cash Position²	\$ 802,757	\$ 233,251	\$ 569,506	\$ 802,757	\$ 233,251	\$ 569,506

City of Lawrence - Municipal Sewer Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	-	253,830	(253,830)	-	253,830	(253,830)
Ending Cash Position²	\$ -	\$ 253,830	\$ (253,830)	\$ -	\$ 253,830	\$ (253,830)

City of Lawrence - Municipal Sewage Works Utility

Notes to Financial Statements

As of March 31, 2019

Notes:

(1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.

(2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.
