

CITY OF LAWRENCE

# REDEVELOPMENT COMMISSION

## FINANCIAL UPDATE



**MARCH 2019**

# TABLE OF CONTENTS

|  |          |
|--|----------|
| <b>SUMMARY</b>                               | <b>1</b> |
| <b>406 - REDEVELOPMENT CAPITAL FUND</b>      | <b>2</b> |
| <b>408 - REDEVELOPMENT DEBT RESERVE FUND</b> | <b>3</b> |
| <b>410 - MONARCH REDEVELOPMENT FUND</b>      | <b>4</b> |



## City of Lawrence - Redevelopment Commission

### Summary - All Funds

#### *Net Cash Position Summary*

*As of March 31, 2019*

|  | 3/31/2019           | 3/31/2018           | 3/31/2017           | 3/31/2016           | 3/31/2015           |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| 406 - Redevelopment Capital              | \$ 922,667          | \$ 721,179          | \$ 719,743          | \$ 1,243,010        | \$ 1,348,047        |
| 408 - Redevelopment Debt Reserve         | 185,778             | 185,778             | 185,778             | 185,778             | 185,778             |
| 410 - Monarch Redevelopment Fund         | 944,545             | 850,010             | 822,662             | -                   | -                   |
| <b>Total Redevelopment Cash Position</b> | <b>\$ 2,052,991</b> | <b>\$ 1,756,967</b> | <b>\$ 1,728,182</b> | <b>\$ 1,428,788</b> | <b>\$ 1,533,825</b> |

**City of Lawrence**  
**406 - Redevelopment Capital Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of March 31, 2019*

|   | <u>MONTH-TO-DATE</u> |                    |                    | <u>YEAR-TO-DATE</u> |                     |                    |
|---|----------------------|--------------------|--------------------|---------------------|---------------------|--------------------|
|   | 2019                 | 2018               | Change             | 2019                | 2018                | Change             |
| <b>Receipts</b>                               |                      |                    |                    |                     |                     |                    |
| TIF - Pendleton Pike                          | \$ -                 | \$ -               | \$ -               | \$ -                | \$ -                | \$ -               |
| TIF - Monarch                                 | -                    | -                  | -                  | -                   | -                   | -                  |
| Misc.   | 378                  | 180                | 199                | 1,043               | 633                 | 410                |
| <b>Total Receipts</b>                         | <b>\$ 378</b>        | <b>\$ 180</b>      | <b>\$ 199</b>      | <b>\$ 1,043</b>     | <b>\$ 633</b>       | <b>\$ 410</b>      |
| <b>Disbursements</b>                          |                      |                    |                    |                     |                     |                    |
| Legal   | \$ -                 | \$ 2,267           | \$ (2,267)         | \$ 9,515            | \$ 6,039            | \$ 3,476           |
| Other Professional Services                   | 21,368               | 8,203              | 13,165             | 21,368              | 67,556              | (46,188)           |
| Debt Service                                  | -                    | -                  | -                  | 144,421             | 146,427             | (2,006)            |
| Construction of Streets                       | -                    | -                  | -                  | -                   | -                   | -                  |
| Rights of Way                                 | -                    | -                  | -                  | -                   | -                   | -                  |
| Other   | 55                   | 55                 | 0                  | 165                 | (2,348)             | 2,513              |
| <b>Total Disbursements</b>                    | <b>\$ 21,423</b>     | <b>\$ 10,525</b>   | <b>\$ 10,899</b>   | <b>\$ 175,469</b>   | <b>\$ 217,674</b>   | <b>\$ (42,206)</b> |
| <b>Change in Cash Position - Net Receipts</b> | <b>\$ (21,045)</b>   | <b>\$ (10,345)</b> | <b>\$ (10,700)</b> | <b>\$ (174,425)</b> | <b>\$ (217,041)</b> | <b>\$ 42,616</b>   |
| <b>Beginning Cash Position</b>                | <b>943,712</b>       | <b>731,524</b>     | <b>212,188</b>     | <b>1,097,093</b>    | <b>938,221</b>      | <b>158,872</b>     |
| <b>Ending Cash Position</b>                   | <b>\$ 922,667</b>    | <b>\$ 721,179</b>  | <b>\$ 201,488</b>  | <b>\$ 922,667</b>   | <b>\$ 721,179</b>   | <b>\$ 201,488</b>  |

**City of Lawrence**  
**408 - Redevelopment Debt Reserve Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of March 31, 2019*

|   | <u>MONTH-TO-DATE</u> |                   |             | <u>YEAR-TO-DATE</u> |                   |             |
|---|----------------------|-------------------|-------------|---------------------|-------------------|-------------|
|   | 2019                 | 2018              | Change      | 2019                | 2018              | Change      |
| <b>Receipts</b>                               |                      |                   |             |                     |                   |             |
| Bond Proceeds                                 | \$ -                 | \$ -              | \$ -        | \$ -                | \$ -              | \$ -        |
| Misc.   | -                    | -                 | -           | -                   | -                 | -           |
| <b>Total Receipts</b>                         | <b>\$ -</b>          | <b>\$ -</b>       | <b>\$ -</b> | <b>\$ -</b>         | <b>\$ -</b>       | <b>\$ -</b> |
| <b>Disbursements</b>                          |                      |                   |             |                     |                   |             |
| Debt Service                                  | \$ -                 | \$ -              | \$ -        | \$ -                | \$ -              | \$ -        |
| Other   | -                    | -                 | -           | -                   | -                 | -           |
| <b>Total Disbursements</b>                    | <b>\$ -</b>          | <b>\$ -</b>       | <b>\$ -</b> | <b>\$ -</b>         | <b>\$ -</b>       | <b>\$ -</b> |
| <b>Change in Cash Position - Net Receipts</b> | <b>\$ -</b>          | <b>\$ -</b>       | <b>\$ -</b> | <b>\$ -</b>         | <b>\$ -</b>       | <b>\$ -</b> |
| <b>Beginning Cash Position</b>                | <b>185,778</b>       | <b>185,778</b>    | <b>-</b>    | <b>185,778</b>      | <b>185,778</b>    | <b>-</b>    |
| <b>Ending Cash Position</b>                   | <b>\$ 185,778</b>    | <b>\$ 185,778</b> | <b>\$ -</b> | <b>\$ 185,778</b>   | <b>\$ 185,778</b> | <b>\$ -</b> |

**City of Lawrence**  
**410 - Monarch Redevelopment Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of March 31, 2019*

|   | <u>MONTH-TO-DATE</u> |                   |                  | <u>YEAR-TO-DATE</u> |                     |                    |
|---|----------------------|-------------------|------------------|---------------------|---------------------|--------------------|
|   | 2019                 | 2018              | Change           | 2019                | 2018                | Change             |
| <b>Receipts</b>                               |                      |                   |                  |                     |                     |                    |
| TIF - Monarch                                 | \$ -                 | \$ -              | \$ -             | \$ -                | \$ -                | \$ -               |
| Misc.   | 285                  | -                 | 285              | 285                 | -                   | 285                |
| <b>Total Receipts</b>                         | <b>\$ 285</b>        | <b>\$ -</b>       | <b>\$ 285</b>    | <b>\$ 285</b>       | <b>\$ -</b>         | <b>\$ 285</b>      |
| <b>Disbursements</b>                          |                      |                   |                  |                     |                     |                    |
| Debt Service                                  | \$ -                 | \$ -              | \$ -             | \$ 315,000          | \$ 280,000          | \$ 35,000          |
| Other   | -                    | -                 | -                | -                   | -                   | -                  |
| <b>Total Disbursements</b>                    | <b>\$ -</b>          | <b>\$ -</b>       | <b>\$ -</b>      | <b>\$ 315,000</b>   | <b>\$ 280,000</b>   | <b>\$ 35,000</b>   |
| <b>Change in Cash Position - Net Receipts</b> | <b>\$ 285</b>        | <b>\$ -</b>       | <b>\$ 285</b>    | <b>\$ (314,715)</b> | <b>\$ (280,000)</b> | <b>\$ (34,715)</b> |
| <b>Beginning Cash Position</b>                | <b>944,260</b>       | <b>850,010</b>    | <b>94,250</b>    | <b>1,259,260</b>    | <b>1,130,010</b>    | <b>129,250</b>     |
| <b>Ending Cash Position</b>                   | <b>\$ 944,545</b>    | <b>\$ 850,010</b> | <b>\$ 94,535</b> | <b>\$ 944,545</b>   | <b>\$ 850,010</b>   | <b>\$ 94,535</b>   |





# REDEVELOPMENT COMMISSION

## FINANCIAL UPDATE

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