



DECEMBER 2019

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE

Mayor Steve Collier
City Controller Jason C. Fenwick
Utilities Superintendent Scott Salsbery

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE



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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY

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City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of December 31, 2019

	12/31/2019	12/31/2018	12/31/2017	12/31/2016	12/31/2015
Operating Fund					
601 - Water Operating Fund	\$ 1,005,825	\$ 1,035,230	\$ 1,105,291	\$ 106,959	\$ (1,095,397)
Restricted Funds					
602 - Bond and Interest Sinking	\$ -	\$ -	\$ -	\$ -	\$ -
603 - 2017 Water SRF Bond and Interest	589,389	237,285	90,736	-	-
605 - Water Utility Bond Proceeds	10,182	10,182	18,433	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	3,590,020	3,680,074	822,304	-	(377,734)
619 - Water 2017 SRF Loan Fund	1,072,245	3,179,965	-	-	-
Total Restricted Funds	\$ 5,261,836	\$ 7,107,508	\$ 931,472	\$ -	\$ (377,734)
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 421,492	\$ 368,634	\$ 317,520	\$ 664,210	\$ 663,983
614 - Water Bond Debt Service Reserve '09	-	-	-	395,621	395,486
Total Debt Service Reserve Funds	\$ 421,492	\$ 368,634	\$ 317,520	\$ 1,059,831	\$ 1,059,469
Total Water Utility Cash Position	\$ 6,689,153	\$ 8,511,372	\$ 2,354,284	\$ 1,166,790	\$ (413,662)



CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND

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City of Lawrence - Municipal Water Works Utility
601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin
As of December 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Operating Receipts						
Residential Metered Sales	\$ 627,220	\$ 510,503	\$ 116,717	\$ 6,668,778	\$ 6,318,536	\$ 350,242
Commercial Metered Sales	263,471	223,532	39,939	2,719,794	2,628,648	91,146
Private Fire Protection	56,584	46,634	9,950	485,544	433,442	52,102
Hydrant Fees	34,413	26,405	8,009	270,301	251,188	19,113
Penalties	18,699	19,207	(508)	223,224	234,539	(11,314)
New Meters	2,572	2,527	45	43,001	64,612	(21,611)
Miscellaneous	1,739	1,688	51	30,702	78,414	(47,713)
Total Operating Receipts	\$ 1,004,698	\$ 830,496	\$ 174,203	\$ 10,441,344	\$ 10,009,380	\$ 431,964
Operating Disbursements						
Salaries and Benefits	\$ 106,558	\$ 119,313	\$ (12,754)	\$ 1,572,889	\$ 1,543,359	\$ 29,529
Professional and Contractual Services	60,361	(40,901)	101,262	497,019	386,672	110,348
Materials and Supplies	26,140	(53,721)	79,862	338,589	385,518	(46,929)
Transportation Expense	4,306	6,768	(2,462)	55,910	76,872	(20,962)
Insurance Expense	-	-	-	75,232	72,515	2,718
Chemicals	14,105	11,685	2,420	90,959	89,138	1,821
Rental of Equipment	1,395	678	717	10,392	8,414	1,978
Purchased Power	23,345	28,972	(5,628)	313,617	373,338	(59,721)
Miscellaneous Expense	112,931	107,520	5,410	852,056	930,144	(78,088)
Contractual Payment to City ¹	-	-	-	-	-	-
Total Operating Disbursements	\$ 349,141	\$ 180,314	\$ 168,827	\$ 3,806,663	\$ 3,865,970	\$ (59,307)
Net Operating Receipts/(Disbursements)	\$ 655,557	\$ 650,182	\$ 5,376	\$ 6,634,681	\$ 6,143,410	\$ 491,271
Net Operating Margin	65.2%	78.3%	-13.0%	63.5%	61.4%	2.2%
Non-Operating Receipts						
EDU Fees	\$ 7,500	\$ 4,800	\$ 2,700	\$ 112,540	\$ 204,590	\$ (92,050)
Other Receipts	11,433	11,204	229	131,721	177,254	(45,533)
Total Non-Operating Receipts	\$ 18,933	\$ 16,004	\$ 2,929	\$ 244,261	\$ 381,844	\$ (137,583)
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 130,127	\$ 97,842	\$ 32,285	\$ 1,531,821	\$ 1,174,101	\$ 357,720
Transfers to Water Debt Service Reserve Fund	3,752	3,752	-	45,018	45,018	(0)
Loan Payment to Sewer Utility	-	-	-	-	875,259	(875,259)
Principal Payment	-	-	-	-	-	-
Interest Expense	-	1	(1)	-	71,067	(71,067)
Capital Leases	-	502	(502)	-	177,077	(177,077)
Other	(22,243)	(2,891)	(19,352)	(13,492)	(11,949)	(1,543)
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	560,000	550,000	10,000	5,345,000	4,264,741	1,080,259
Total Non-Operating Disbursements	\$ 671,635	\$ 649,206	\$ 22,430	\$ 6,908,348	\$ 6,595,314	\$ 313,033
Change in Cash Position - Net Receipts	\$ 2,854	\$ 16,980	\$ (14,126)	\$ (29,406)	\$ (70,060)	\$ 40,655
Beginning Cash Position	1,002,970	1,018,250	(15,280)	1,035,230	1,105,291	(70,060)
Ending Cash Position	\$ 1,005,825	\$ 1,035,230	\$ (29,406)	\$ 1,005,825	\$ 1,035,230	\$ (29,406)

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: December 31

	MONTH-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Metered Sales	\$ 627,220	\$ 510,503	\$ 441,004	\$ 286,958	\$ 238,059
Commercial Metered Sales	263,471	223,532	203,411	136,653	77,116
Private Fire Protection	56,584	46,634	31,931	16,875	13,205
Hydrant Fees	34,413	26,405	20,186	11,143	7,291
Penalties	18,699	19,207	17,246	17,473	2,642
New Meters	2,572	2,527	2,318	538	1,690
Miscellaneous	1,739	1,688	252,880	1,591	247
Total Operating Receipts	\$ 1,004,698	\$ 830,496	\$ 968,977	\$ 471,231	\$ 340,249
Operating Disbursements					
Salaries and Benefits	\$ 106,558	\$ 119,313	\$ 122,168	\$ 126,683	\$ 175,577
Professional and Contractual Services	60,361	(40,901)	25,304	65,829	48,724
Materials and Supplies	26,140	(53,721)	39,918	33,316	38,393
Transportation Expense	4,306	6,768	6,011	5,241	7,215
Insurance Expense	-	-	1,952	1,763	-
Chemicals	14,105	11,685	2,269	3,437	16,229
Rental of Equipment	1,395	678	660	14	312
Purchased Power	23,345	28,972	1,897	24,230	1,175
Miscellaneous Expense	112,931	107,520	84,656	31,345	12,132
Contractual Payment to City ¹	-	-	-	113,109	105,974
Total Operating Disbursements	\$ 349,141	\$ 180,314	\$ 284,836	\$ 404,967	\$ 405,731
Net Operating Receipts/(Disbursements)	\$ 655,557	\$ 650,182	\$ 684,141	\$ 66,264	\$ (65,482)
Net Operating Margin	65.2%	78.3%	70.6%	14.1%	-19.2%
Non-Operating Receipts					
EDU Fees	\$ 7,500	\$ 4,800	\$ 6,500	\$ 1,500	\$ 3,000
Other Receipts	11,433	11,204	9,629	6,011	26,540
Total Non-Operating Receipts	\$ 18,933	\$ 16,004	\$ 16,129	\$ 7,511	\$ 29,540
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 130,127	\$ 97,842	\$ 110,941	\$ 104,357	\$ -
Transfers to Water Debt Service Reserve Fund	3,752	3,752	8,678	-	-
Loan Payment to Sewer Utility	-	-	374,741	-	-
Principal Payment	-	-	-	-	580,000
Interest Expense	-	1	-	60	326,454
Capital Leases	-	502	-	1,249	1,219
Other	(22,243)	(2,891)	(36,974)	(3,206)	16,640
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	560,000	550,000	225,000	-	-
Total Non-Operating Disbursements	\$ 671,635	\$ 649,206	\$ 682,386	\$ 102,459	\$ 924,313
Change in Cash Position - Net Receipts	\$ 2,854	\$ 16,980	\$ 17,884	\$ (28,683)	\$ (960,255)
Beginning Cash Position	1,002,970	1,018,250	1,087,407	135,643	(135,142)
Ending Cash Position	\$ 1,005,825	\$ 1,035,230	\$ 1,105,291	\$ 106,959	\$ (1,095,397)

Source: City Controller's Office

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ended: December 31

	YEAR-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Metered Sales	\$ 6,668,778	\$ 6,318,536	\$ 5,050,131	\$ 3,870,978	\$ 3,533,118
Commercial Metered Sales	2,719,794	2,628,648	2,113,744	1,702,792	1,473,292
Private Fire Protection	485,544	433,442	335,470	259,817	215,806
Hydrant Fees	270,301	251,188	188,667	143,648	117,683
Penalties	223,224	234,539	201,564	158,186	116,484
New Meters	43,001	64,612	49,511	54,528	40,781
Miscellaneous	30,702	78,414	379,052	25,794	13,693
Total Operating Receipts	\$ 10,441,344	\$ 10,009,380	\$ 8,318,138	\$ 6,215,743	\$ 5,510,858
Operating Disbursements					
Salaries and Benefits	\$ 1,572,889	\$ 1,543,359	\$ 1,560,251	\$ 1,637,296	\$ 1,798,919
Professional and Contractual Services	497,019	386,672	361,433	585,859	360,302
Materials and Supplies	338,589	385,518	328,754	384,783	525,971
Transportation Expense	55,910	76,872	61,206	84,269	76,940
Insurance Expense	75,232	72,515	88,112	70,156	60,013
Chemicals	90,959	89,138	62,258	91,150	117,992
Rental of Equipment	10,392	8,414	6,784	3,947	4,780
Purchased Power	313,617	373,338	282,478	310,917	255,296
Miscellaneous Expense	852,056	930,144	675,703	398,520	215,013
Contractual Payment to City ¹	-	-	578,653	1,357,306	1,324,675
Total Operating Disbursements	\$ 3,806,663	\$ 3,865,970	\$ 4,005,631	\$ 4,924,204	\$ 4,739,902
Net Operating Receipts/(Disbursements)	\$ 6,634,681	\$ 6,143,410	\$ 4,312,507	\$ 1,291,538	\$ 770,955
Net Operating Margin	63.5%	61.4%	51.8%	20.8%	14.0%
Non-Operating Receipts					
EDU Fees	\$ 112,540	\$ 204,590	\$ 149,710	\$ 137,850	\$ 156,810
Other Receipts	131,721	177,254	136,493	1,805,365	455,862
Total Non-Operating Receipts	\$ 244,261	\$ 381,844	\$ 286,203	\$ 1,943,215	\$ 612,672
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 1,531,821	\$ 1,174,101	\$ 1,318,225	\$ 1,612,418	\$ -
Transfers to Water Debt Service Reserve Fund	45,018	45,018	235,310	-	-
Loan Payment to Sewer Utility	-	875,259	624,741	-	-
Principal Payment	-	-	-	-	580,000
Interest Expense	-	71,067	78,413	85,631	745,015
Capital Leases	-	177,077	172,451	165,715	159,383
Other	(13,492)	(11,949)	(78,761)	168,634	356,779
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	5,345,000	4,264,741	1,250,000	-	-
Total Non-Operating Disbursements	\$ 6,908,348	\$ 6,595,314	\$ 3,600,378	\$ 2,032,397	\$ 1,841,176
Change in Cash Position - Net Receipts	\$ (29,406)	\$ (70,060)	\$ 998,331	\$ 1,202,356	\$ (457,549)
Beginning Cash Position	1,035,230	1,105,291	106,959	(1,095,397)	(637,848)
Ending Cash Position	\$ 1,005,825	\$ 1,035,230	\$ 1,105,291	\$ 106,959	\$ (1,095,397)

Source: City Controller's Office

RESTRICTED FUNDS

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City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 86,785	\$ 83,667	\$ 3,118	\$ 1,011,721	\$ 1,004,001	\$ 7,720
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 86,785	\$ 83,667	\$ 3,118	\$ 1,011,721	\$ 1,004,001	\$ 7,720
Disbursements						
Principal	\$ 725,000	\$ 700,000	\$ 25,000	\$ 725,000	\$ 700,000	\$ 25,000
Interest	142,011	152,001	(9,990)	284,021	304,001	(19,980)
Other	-	-	-	2,700	-	2,700
Total Disbursements	\$ 867,011	\$ 852,001	\$ 15,010	\$ 1,011,721	\$ 1,004,001	\$ 7,720
Change in Cash Position	\$ (780,226)	\$ (768,334)	\$ (11,892)	\$ -	\$ -	\$ (0)
Beginning Cash Position	780,226	768,334	11,892	-	-	-
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 43,342	\$ 14,175	\$ 29,167	\$ 520,100	\$ 170,100	\$ 350,000
Miscellaneous	621	362	259	6,553	2,421	4,132
Total Receipts	\$ 43,963	\$ 14,537	\$ 29,425	\$ 526,653	\$ 172,521	\$ 354,132
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	174,549	25,972	148,577
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 174,549	\$ 25,972	\$ 148,577
Change in Cash Position	\$ 43,963	\$ 14,537	\$ 29,425	\$ 352,104	\$ 146,549	\$ 205,554
Beginning Cash Position	545,426	222,748	322,678	237,285	90,736	146,549
Ending Cash Position	\$ 589,389	\$ 237,285	\$ 352,104	\$ 589,389	\$ 237,285	\$ 352,104

City of Lawrence - Municipal Water Works Utility
605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ 6,250	\$ (6,250)
Other	-	-	-	-	2,000	(2,000)
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 8,250	\$ (8,250)
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ (8,250)	\$ 8,250
Beginning Cash Position	10,182	10,182	-	10,182	18,433	(8,250)
Ending Cash Position	\$ 10,182	\$ 10,182	\$ -	\$ 10,182	\$ 10,182	\$ -

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 560,000	\$ 550,000	\$ 10,000	\$ 5,345,000	\$ 4,264,741	\$ 1,080,259
Miscellaneous	2,738	-	2,738	21,506	-	21,506
Total Receipts	\$ 562,738	\$ 550,000	\$ 12,738	\$ 5,366,506	\$ 4,264,741	\$ 1,101,765
Disbursements						
Professional and Contractual Services	\$ 68,745	\$ 85,247	\$ (16,502)	\$ 1,714,175	\$ 158,102	\$ 1,556,073
Payment In Lieu of Taxes ¹	89,375	83,862	5,513	1,072,500	1,006,349	66,151
Other	-	90,915	(90,915)	2,669,886	242,519	2,427,366
Total Disbursements	\$ 158,120	\$ 260,024	\$ (101,904)	\$ 5,456,561	\$ 1,406,971	\$ 4,049,590
Change in Cash Position	\$ 404,618	\$ 289,976	\$ 114,642	\$ (90,055)	\$ 2,857,770	\$ (2,947,825)
Beginning Cash Position	3,185,402	3,390,099	(204,697)	3,680,074	822,304	2,857,770
Ending Cash Position	\$ 3,590,020	\$ 3,680,074	\$ (90,055)	\$ 3,590,020	\$ 3,680,074	\$ (90,055)

City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
2017 SRF Bond Proceeds ⁴	\$ -	\$ -	\$ -	\$ -	\$ 7,431,420	\$ (7,431,420)
Miscellaneous	1,802	6,000	(4,198)	46,238	19,285	26,953
Total Receipts	\$ 1,802	\$ 6,000	\$ (4,198)	\$ 46,238	\$ 7,450,705	\$ (7,404,467)
Disbursements						
Engineering	\$ 8,988	\$ 20,800	\$ (11,812)	\$ 225,470	\$ 547,336	\$ (321,866)
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	386,198	250,289	135,909	1,928,489	3,723,404	(1,794,915)
Total Disbursements	\$ 395,186	\$ 271,089	\$ 124,097	\$ 2,153,959	\$ 4,270,740	\$ (2,116,781)
Change in Cash Position	\$ (393,384)	\$ (265,089)	\$ (128,295)	\$ (2,107,721)	\$ 3,179,965	\$ (5,287,686)
Beginning Cash Position	1,465,628	3,445,054	(1,979,426)	3,179,965	-	3,179,965
Ending Cash Position	\$ 1,072,245	\$ 3,179,965	\$ (2,107,721)	\$ 1,072,245	\$ 3,179,965	\$ (2,107,721)



CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED DEBT SERVICE FUNDS

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City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers-In	\$ 3,752	\$ 3,752	\$ -	\$ 45,018	\$ 45,018	\$ (0)
Miscellaneous	509	625	(116)	7,840	6,096	1,744
Total Receipts	\$ 4,260	\$ 4,376	\$ (116)	\$ 52,858	\$ 51,114	\$ 1,744
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 4,260	\$ 4,376	\$ (116)	\$ 52,858	\$ 51,114	\$ 1,744
Beginning Cash Position	417,232	364,258	52,974	368,634	317,520	51,114
Ending Cash Position²	\$ 421,492	\$ 368,634	\$ 52,858	\$ 421,492	\$ 368,634	\$ 52,858

City of Lawrence - Municipal Water Works Utility
614 - Water Bond Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	-	-	-	-	-	-
Ending Cash Position³	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Water Works Utility
Notes to Financial Statements

As of December 31, 2019

Notes:

(1) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(2) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021

(3) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(4) - Remaining undrawn balance of the SRF loan was deposited into construction account per IFA.

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE



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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

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618 - Sewer Capital Improvement Fund	28
RESTRICTED DEBT SERVICE FUNDS	
608 - Sewer Debt Service Reserve	30
615 - Sewer Debt Service Reserve '09	31
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SUMMARY

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City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of December 31, 2019

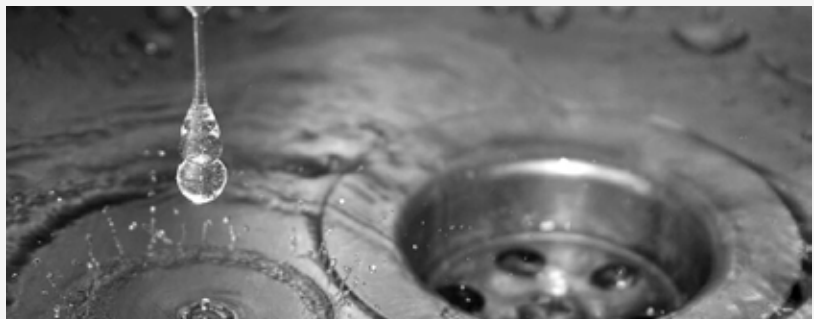
	12/31/2019	12/31/2018	12/31/2017	12/31/2016	12/31/2015
Operating Fund					
606 - Sewer Operating Fund	\$ 1,005,873	\$ 1,024,818	\$ 2,461,188	\$ 2,879,412	\$ 4,722,323
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ -	\$ -	\$ -	\$ -	(47,802)
609 - Sewer Bond Proceeds	-	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	-	(97,632)
616 - Sewer SRF Loan Fund	-	-	-	-	(95,604)
618 - Sewer Capital Improvement	3,620,935	3,424,151	1,794,051	95,000	(343,230)
Total Restricted Funds	\$ 3,620,935	\$ 3,424,151	\$ 1,794,051	\$ 95,000	\$ (584,268)
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 815,235	\$ 798,302	\$ 233,251	\$ 233,251	\$ 233,251
615 - Sewer Debt Service Reserve '09	-	-	253,830	253,830	253,830
Total Debt Service Reserve Funds	\$ 815,235	\$ 798,302	\$ 487,081	\$ 487,081	\$ 487,081
Total Sewer Utility Net Cash Position	\$ 5,442,043	\$ 5,247,271	\$ 4,742,320	\$ 3,461,493	\$ 4,625,136

See page 34 for Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS OPERATING FUND

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City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 420,946	\$ 369,637	\$ 51,308	\$ 4,434,575	\$ 4,398,907	\$ 35,668
Commercial Metered Sales	276,620	248,369	28,251	2,842,677	2,924,649	(81,972)
Residential Metered Sales	80,863	63,014	17,849	712,375	731,102	(18,728)
Penalties	20,327	23,344	(3,016)	222,637	231,930	(9,293)
Miscellaneous Receipts	3,240	3,915	(675)	35,580	49,415	(13,835)
Total Operating Receipts	\$ 801,997	\$ 708,280	\$ 93,717	\$ 8,247,843	\$ 8,336,004	\$ (88,160)
Operating Disbursements						
Salaries and Benefits	\$ 89,619	\$ 98,641	\$ (9,022)	\$ 1,249,789	\$ 1,332,893	\$ (83,104)
Treatment Expense	114,617	157,210	(42,593)	2,233,523	2,041,639	191,884
Professional and Contractual Services	15,487	15,696	(209)	231,598	174,347	57,251
Materials and Supplies	8,087	19,088	(11,000)	71,926	197,813	(125,887)
Transportation Expense	3,440	7,562	(4,122)	51,224	54,908	(3,684)
Insurance Expense	-	-	-	75,232	72,515	2,718
Rental of Equipment	1,395	678	717	10,354	7,614	2,740
Purchased Power	7,164	9,374	(2,210)	111,324	108,317	3,007
Contractual Payment to City ¹	-	-	-	-	-	-
Miscellaneous Expense	71,946	66,996	4,950	621,797	658,260	(36,463)
Total Operating Disbursements	\$ 311,755	\$ 375,244	\$ (63,489)	\$ 4,656,768	\$ 4,648,307	\$ 8,461
Net Operating Receipts/(Disbursements)	\$ 490,241	\$ 333,036	\$ 157,205	\$ 3,591,076	\$ 3,687,697	\$ (96,621)
Non-Operating Receipts						
EDU Fee	\$ 7,500	\$ 4,500	\$ 3,000	\$ 105,800	\$ 196,500	\$ (90,700)
Loan Payment from Water Utility	-	-	-	-	875,259	(875,259)
Other	-	-	-	2,698	5,968	(3,270)
Total Non-Operating Receipts	\$ 7,500	\$ 4,500	\$ 3,000	\$ 108,498	\$ 1,077,727	\$ (969,229)
Non-Operating Disbursements						
Transfers-Out	\$ 499,623	\$ 816,916	\$ (317,293)	\$ 3,720,476	\$ 5,531,002	\$ (1,810,526)
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	1	(1)	-	4,751	(4,751)
Principal Payment	-	-	-	-	-	-
Capital Leases	-	502	(502)	-	208,903	(208,903)
Accounts Payable	(1,047)	(632)	(415)	(1,957)	(1,796)	(161)
Other	-	-	-	-	458,933	(458,933)
Total Non-Operating Receipts/(Disbursements)	\$ 498,576	\$ 816,787	\$ (318,212)	\$ 3,718,519	\$ 6,201,793	\$ (2,483,274)
Change in Cash Position - Net Receipts	\$ (834)	\$ (479,252)	\$ 478,417	\$ (18,945)	\$ (1,436,370)	\$ 1,417,424
Beginning Cash Position	1,006,707	1,504,070	(497,363)	1,024,818	2,461,188	(1,436,370)
Ending Cash Position	\$ 1,005,873	\$ 1,024,818	\$ (18,945)	\$ 1,005,873	\$ 1,024,818	\$ (18,945)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: December 31

	<u>MONTH-TO-DATE</u>				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Flat Rate Sales	\$ 420,946	\$ 369,637	\$ 326,694	\$ 345,301	\$ 261,681
Commercial Metered Sales	276,620	248,369	217,805	257,004	142,413
Residential Metered Sales	80,863	63,014	48,460	59,475	53,601
Penalties	20,327	23,344	18,275	33,190	8,687
Miscellaneous Receipts	3,240	3,915	2,020	1,580	4,510
Total Operating Receipts	\$ 801,997	\$ 708,280	\$ 613,254	\$ 696,551	\$ 470,893
Operating Disbursements					
Salaries and Benefits	\$ 89,619	\$ 98,641	\$ 97,688	\$ 103,631	\$ 143,275
Treatment Expense	114,617	157,210	84,237	151,731	86,969
Professional and Contractual Services	15,487	15,696	13,407	67,419	86,315
Materials and Supplies	8,087	19,088	19,100	28,827	30,611
Transportation Expense	3,440	7,562	4,608	3,462	28,597
Insurance Expense	-	-	1,952	1,763	-
Rental of Equipment	1,395	678	660	14	312
Purchased Power	7,164	9,374	1,155	7,787	6,572
Contractual Payment to City ¹	-	-	169,663	169,663	158,961
Miscellaneous Expense	71,946	66,996	107,316	14,981	5,221
Total Operating Disbursements	\$ 311,755	\$ 375,244	\$ 499,787	\$ 549,277	\$ 546,833
Net Operating Receipts/(Disbursements)	\$ 490,241	\$ 333,036	\$ 113,467	\$ 147,274	\$ (75,940)
Non-Operating Receipts					
EDU Fee	\$ 7,500	\$ 4,500	\$ 4,500	\$ 1,500	\$ 3,000
Loan Payment from Water Utility	-	-	374,741	-	-
Other	-	-	-	14,421	-
Total Non-Operating Receipts	\$ 7,500	\$ 4,500	\$ 379,241	\$ 15,921	\$ 3,000
Non-Operating Disbursements					
Transfers-Out	\$ 499,623	\$ 816,916	\$ 67,572	\$ 64,808	\$ -
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	1	-	60	160,940
Principal Payment	-	-	-	-	275,000
Capital Leases	-	502	-	1,249	1,219
Accounts Payable	(1,047)	(632)	517	(488)	75
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 498,576	\$ 816,787	\$ 68,089	\$ 65,629	\$ 437,234
Change in Cash Position - Net Receipts	\$ (834)	\$ (479,252)	\$ 424,619	\$ 97,566	\$ (510,174)
Beginning Cash Position	1,006,707	1,504,070	2,036,569	2,781,846	5,232,498
Ending Cash Position	\$ 1,005,873	\$ 1,024,818	\$ 2,461,188	\$ 2,879,412	\$ 4,722,323

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: December 31

	YEAR-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Flat Rate Sales	\$ 4,434,575	\$ 4,398,907	\$ 4,320,946	\$ 4,467,356	\$ 4,069,879
Commercial Metered Sales	2,842,677	2,924,649	2,806,690	3,113,624	2,680,899
Residential Metered Sales	712,375	731,102	701,163	775,852	659,986
Penalties	222,637	231,930	244,647	202,960	231,762
Miscellaneous Receipts	35,580	49,415	39,640	45,280	41,818
Total Operating Receipts	\$ 8,247,843	\$ 8,336,004	\$ 8,113,087	\$ 8,605,072	\$ 7,684,344
Operating Disbursements					
Salaries and Benefits	\$ 1,249,789	\$ 1,332,893	\$ 1,248,160	\$ 1,334,225	\$ 1,470,706
Treatment Expense	2,233,523	2,041,639	1,838,952	2,308,890	1,972,910
Professional and Contractual Services	231,598	174,347	334,642	943,970	1,757,026
Materials and Supplies	71,926	197,813	136,609	237,642	321,139
Transportation Expense	51,224	54,908	44,378	87,406	93,629
Insurance Expense	75,232	72,515	88,112	70,156	60,013
Rental of Equipment	10,354	7,614	6,784	3,947	4,701
Purchased Power	111,324	108,317	94,421	100,751	105,507
Contractual Payment to City ¹	-	-	2,035,959	2,035,959	1,854,545
Miscellaneous Expense	621,797	658,260	646,347	296,614	146,750
Total Operating Disbursements	\$ 4,656,768	\$ 4,648,307	\$ 6,474,363	\$ 7,419,560	\$ 7,786,926
Net Operating Receipts/(Disbursements)	\$ 3,591,076	\$ 3,687,697	\$ 1,638,723	\$ 1,185,512	\$ (102,582)
Non-Operating Receipts					
EDU Fee	\$ 105,800	\$ 196,500	\$ 141,750	\$ 131,250	\$ 146,160
Loan Payment from Water Utility	-	875,259	624,741	-	-
Other	2,698	5,968	2,015	30,323	13,797
Total Non-Operating Receipts	\$ 108,498	\$ 1,077,727	\$ 768,506	\$ 161,573	\$ 159,957
Non-Operating Disbursements					
Transfers-Out	\$ 3,720,476	\$ 5,531,002	\$ 2,776,741	\$ 1,472,897	\$ -
Loan Payment to Water Utility	-	-	-	1,500,000	-
Interest Expense	-	4,751	(52,976)	14,300	340,841
Principal Payment	-	-	(105,000)	-	275,000
Capital Leases	-	208,903	206,791	202,376	208,318
Accounts Payable	(1,957)	(1,796)	(102)	423	(607)
Other	-	458,933	-	-	70,213
Total Non-Operating Receipts/(Disbursements)	\$ 3,718,519	\$ 6,201,793	\$ 2,825,452	\$ 3,189,997	\$ 893,765
Change in Cash Position - Net Receipts	\$ (18,945)	\$ (1,436,370)	\$ (418,224)	\$ (1,842,911)	\$ (836,390)
Beginning Cash Position	1,024,818	2,461,188	2,879,412	4,722,323	5,558,713
Ending Cash Position	\$ 1,005,873	\$ 1,024,818	\$ 2,461,188	\$ 2,879,412	\$ 4,722,323



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED FUNDS

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City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 64,623	\$ 66,916	\$ (2,293)	\$ 775,476	\$ 781,002	\$ (5,526)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 64,623	\$ 66,916	\$ (2,293)	\$ 775,476	\$ 781,002	\$ (5,526)
Disbursements						
Principal	\$ 179,400	\$ 374,300	\$ (194,900)	\$ 337,800	\$ 531,600	\$ (193,800)
Interest	101,319	115,526	(14,207)	223,815	247,052	(23,237)
Other	213,011	-	213,011	213,861	2,350	211,511
Total Disbursements	\$ 493,730	\$ 489,826	\$ 3,904	\$ 775,476	\$ 781,002	\$ (5,526)
Change in Cash Position	\$ (429,107)	\$ (422,910)	\$ (6,197)	\$ -	\$ -	\$ -
Beginning Cash Position	429,107	422,910	6,197	-	-	-
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2019</u>	<u>2018</u>	<u>Change</u>	<u>2019</u>	<u>2018</u>	<u>Change</u>
Receipts						
Transfers In	\$ 646,511	\$ 750,000	\$ (103,489)	\$ 3,156,511	\$ 4,750,000	\$ (1,593)
Miscellaneous	2,738	-	2,738	975,625	-	975
Total Receipts	\$ 649,249	\$ 750,000	\$ (100,751)	\$ 4,132,136	\$ 4,750,000	\$ (617)
Disbursements						
Professional and Contractual Services	\$ 66,495	\$ 5,023	\$ 61,472	\$ 1,394,401	\$ 913,668	\$ 480
Materials and Supplies	-	4,852	(4,852)	297,344	63,000	234
Other	238,322	194,266	44,056	2,243,607	2,143,232	100
Total Disbursements	\$ 304,817	\$ 204,141	\$ 100,676	\$ 3,935,352	\$ 3,119,900	\$ 815
Change in Cash Position	\$ 344,432	\$ 545,859	\$ (201,427)	\$ 196,784	\$ 1,630,100	\$ (1,433)
Beginning Cash Position	3,276,503	2,878,292	398,211	3,424,151	1,794,051	1,630
Ending Cash Position	\$ 3,620,935	\$ 3,424,151	\$ 196,784	\$ 3,620,935	\$ 3,424,151	\$ 196



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS

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City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ 530,936	\$ (530,936)
Miscellaneous	1,001	1,382	(380)	16,934	34,114	(17,181)
Total Receipts	\$ 1,001	\$ 1,382	\$ (380)	\$ 16,934	\$ 565,051	\$ (548,117)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 1,001	\$ 1,382	\$ (380)	\$ 16,934	\$ 565,051	\$ (548,117)
Beginning Cash Position	814,234	796,920	17,314	798,302	233,251	565,051
Ending Cash Position²	\$ 815,235	\$ 798,302	\$ 16,934	\$ 815,235	\$ 798,302	\$ 16,934

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	253,830	(253,830)
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 253,830	\$ (253,830)
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ (253,830)	\$ 253,830
Beginning Cash Position	-	-	-	-	253,830	(253,830)
Ending Cash Position²	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Sewage Works Utility
Notes to Financial Statements

As of December 31, 2019

Notes:

(1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.

(2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.
