

CITY OF LAWRENCE

REDEVELOPMENT COMMISSION

FINANCIAL UPDATE



DECEMBER 2019

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City of Lawrence - Redevelopment Commission

Summary - All Funds

Net Cash Position Summary

As of December 31, 2019

	12/31/2019	12/31/2018	12/31/2017	12/31/2016	12/31/2015
406 - Redevelopment Capital	\$ 1,366,046	\$ 1,097,093	\$ 938,221	\$ 917,567	\$ 1,657,109
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	1,329,198	1,259,260	1,130,010	1,067,662	-
Total Redevelopment Cash Position	\$ 2,881,022	\$ 2,542,131	\$ 2,254,009	\$ 2,171,007	\$ 1,842,887

City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
TIF - Pendleton Pike	\$ 217,402	\$ 204,591	\$ 12,811	\$ 516,067	\$ 478,396	\$ 37,672
TIF - Monarch	-	-	-	-	-	-
Misc.	227	630	(403)	3,850	152,904	(149,054)
Total Receipts	\$ 217,629	\$ 205,221	\$ 12,408	\$ 519,918	\$ 631,300	\$ (111,383)
Disbursements						
Legal	\$ -	\$ -	\$ -	\$ 9,515	\$ 6,507	\$ 3,008
Other Professional Services	-	4,021	(4,021)	72,170	190,531	(118,361)
Debt Service	-	-	-	161,835	165,814	(3,979)
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	-	554	(554)	7,445	109,576	(102,131)
Total Disbursements	\$ -	\$ 4,575	\$ (4,575)	\$ 250,964	\$ 472,428	\$ (221,463)
Change in Cash Position - Net Receipts	\$ 217,629	\$ 200,646	\$ 16,983	\$ 268,953	\$ 158,872	\$ 110,081
Beginning Cash Position	1,148,417	896,447	251,970	1,097,093	938,221	158,872
Ending Cash Position	\$ 1,366,046	\$ 1,097,093	\$ 268,953	\$ 1,366,046	\$ 1,097,093	\$ 268,953

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	185,778	185,778	-	185,778	185,778	-
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -

City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Receipts						
TIF - Monarch	\$ 363,024	\$ 342,747	\$ 20,277	\$ 733,539	\$ 689,758	\$ 43,781
Misc.	98	29,492	(29,394)	1,399	29,492	(28,093)
Total Receipts	\$ 363,123	\$ 372,239	\$ (9,117)	\$ 734,938	\$ 719,250	\$ 15,688
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ 665,000	\$ 590,000	\$ 75,000
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 665,000	\$ 590,000	\$ 75,000
Change in Cash Position - Net Receipts	\$ 363,123	\$ 372,239	\$ (9,117)	\$ 69,938	\$ 129,250	\$ (59,312)
Beginning Cash Position	966,075	887,021	79,055	1,259,260	1,130,010	129,250
Ending Cash Position	\$ 1,329,198	\$ 1,259,260	\$ 69,938	\$ 1,329,198	\$ 1,259,260	\$ 69,938



REDEVELOPMENT COMMISSION

FINANCIAL UPDATE

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