

REDEVELOPMENT COMMISSION FINANCIAL UPDATE

JANUARY 2020



Mayor Steve Collier
City Controller Jason Fenwick

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City of Lawrence - Redevelopment Commission

Summary - All Funds

Net Cash Position Summary

As of January 31, 2020

	1/31/2020	1/31/2019	1/31/2018	1/31/2017	1/31/2016
406 - Redevelopment Capital	\$ 1,200,916	\$ 943,425	\$ 746,598	\$ 719,647	\$ 1,255,995
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	1,329,293	1,259,260	1,130,010	822,662	-
Total Redevelopment Cash Position	\$ 2,715,987	\$ 2,388,463	\$ 2,062,386	\$ 1,728,086	\$ 1,441,773



City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIF - Monarch	-	-	-	-	-	-
Misc.	227	323	(96)	227	323	(96)
Total Receipts	\$ 227	\$ 323	\$ (96)	\$ 227	\$ 323	\$ (96)
Disbursements						
Legal	\$ -	\$ 9,515	\$ (9,515)	\$ -	\$ 9,515	\$ (9,515)
Other Professional Services	12,943	-	12,943	12,943	-	12,943
Debt Service	152,414	144,421	7,994	152,414	144,421	7,994
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	-	55	(55)	-	55	(55)
Total Disbursements	\$ 165,357	\$ 153,991	\$ 11,366	\$ 165,357	\$ 153,991	\$ 11,366
Change in Cash Position - Net Receipts	\$ (165,130)	\$ (153,667)	\$ (11,462)	\$ (165,130)	\$ (153,667)	\$ (11,462)
<u>Beginning Cash Position</u>	<u>1,366,046</u>	<u>1,097,093</u>	<u>268,953</u>	<u>1,366,046</u>	<u>1,097,093</u>	<u>268,953</u>
Ending Cash Position	\$ 1,200,916	\$ 943,425	\$ 257,491	\$ 1,200,916	\$ 943,425	\$ 257,491

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Beginning Cash Position</u>	<u>185,778</u>	<u>185,778</u>	<u>-</u>	<u>185,778</u>	<u>185,778</u>	<u>-</u>
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -



City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
TIF - Monarch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	95	-	95	95	-	95
Total Receipts	\$ 95	\$ -	\$ 95	\$ 95	\$ -	\$ 95
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ 95	\$ -	\$ 95	\$ 95	\$ -	\$ 95
<u>Beginning Cash Position</u>	<u>1,329,198</u>	<u>1,259,260</u>	<u>69,938</u>	<u>1,329,198</u>	<u>1,259,260</u>	<u>69,938</u>
Ending Cash Position	\$ 1,329,293	\$ 1,259,260	\$ 70,033	\$ 1,329,293	\$ 1,259,260	\$ 70,033