

2021 LAWRENCE UTILITIES

MONTHLY FINANCIAL REPORT

JANUARY



Mayor Steve Collier
Utilities Chief Financial Officer Jason C. Fenwick
Utilities Superintendent Scott Salsbery

CITY OF LAWRENCE MUNICIPAL WATER WORKS

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LAWRENCE
UTILITIES



CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY

**LAWRENCE
UTILITIES**

CITYOFLAWRENCE.ORG/FINANCIAL

City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of January 31, 2021

	1/31/2021	1/31/2020	1/31/2019	1/31/2018	1/31/2017
Operating Fund					
601 - Water Operating Fund	\$ 1,034,863	\$ 1,083,257	\$ 1,004,765	\$ 959,730	\$ 60,944
Bond and Capital Improvement Funds					
602 - Bond and Interest Sinking	\$ 113,008	\$ 82,252	\$ 81,385	\$ 83,667	\$ 101,131
603 - 2017 Water SRF Bond and Interest	199,116	198,367	191,546	104,911	-
605 - Water Utility Bond Proceeds ¹	10,117,683	10,182	10,182	14,649	-
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	4,146,069	3,468,372	3,889,001	863,183	-
619 - Water 2017 SRF Loan Fund	38	1,072,293	3,119,747	-	-
Total Restricted Funds	\$ 14,575,914	\$ 4,831,467	\$ 7,291,862	\$ 1,066,409	\$ 101,131
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 472,247	\$ 425,752	\$ 373,068	\$ 321,272	\$ 664,230
614 - Water Debt Service Reserve '09 ²	-	-	-	-	395,633
Total Debt Service Reserve Funds	\$ 472,247	\$ 425,752	\$ 373,068	\$ 321,272	\$ 1,059,863
Total Water Utility Cash Position	\$ 16,083,024	\$ 6,340,475	\$ 8,669,695	\$ 2,347,411	\$ 1,221,937





CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND



**LAWRENCE
UTILITIES**

CITYOFLAWRENCE.ORG/FINANCIAL

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

*Statement of Operating Receipts, Operating Disbursements, and Operating Margin
As of January 31, 2021*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Operating Receipts						
Residential Metered Sales	\$ 572,539	\$ 553,603	\$ 18,935	\$ 572,539	\$ 553,603	\$ 18,935
Commercial Metered Sales	228,465	194,406	34,059	228,465	194,406	34,059
Private Fire Protection	46,954	44,454	2,499	46,954	44,454	2,499
Hydrant Fees	28,439	24,815	3,625	28,439	24,815	3,625
Penalties	14,546	18,445	(3,899)	14,546	18,445	(3,899)
New Meters	1,596	6,173	(4,577)	1,596	6,173	(4,577)
Miscellaneous	1,791	1,739	52	1,791	1,739	52
Total Operating Receipts	\$ 894,329	\$ 843,634	\$ 50,694	\$ 894,329	\$ 843,634	\$ 50,694
Operating Disbursements						
Salaries and Benefits	\$ 161,929	\$ 169,944	\$ (8,015)	\$ 161,929	\$ 169,944	\$ (8,015)
Professional and Contractual Services	10,189	38,252	(28,063)	10,189	38,252	(28,063)
Materials and Supplies	21,224	14,733	6,491	21,224	14,733	6,491
Transportation Expense	3,163	9,084	(5,921)	3,163	9,084	(5,921)
Insurance Expense	22,252	17,151	5,101	22,252	17,151	5,101
Chemicals	8,734	308	8,426	8,734	308	8,426
Rental of Equipment	722	-	722	722	-	722
Purchased Power	24,040	25,883	(1,843)	24,040	25,883	(1,843)
Miscellaneous Expense	77,061	61,455	15,607	77,061	61,455	15,607
Contractual Payment to City ³	-	-	-	-	-	-
Total Operating Disbursements	\$ 329,315	\$ 336,810	\$ (7,495)	\$ 329,315	\$ 336,810	\$ (7,495)
Net Operating Receipts/(Disbursements)	\$ 565,014	\$ 506,825	\$ 58,189	\$ 565,014	\$ 506,825	\$ 58,189
Net Operating Margin	63.2%	60.1%	3.1%	63.2%	60.1%	3.1%
Non-Operating Receipts						
EDU Fees	\$ 15,000	\$ 18,000	\$ (3,000)	\$ 15,000	\$ 18,000	\$ (3,000)
Other Receipts	6,550	15,025	(8,475)	6,550	15,025	(8,475)
Total Non-Operating Receipts	\$ 21,550	\$ 33,025	\$ (11,475)	\$ 21,550	\$ 33,025	\$ (11,475)
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 158,538	\$ 127,593	\$ 30,944	\$ 158,538	\$ 127,593	\$ 30,944
Transfers to Water Debt Service Reserve Fund	3,751	3,751	-	3,751	3,751	-
Loan Payment to Sewer Utility	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Other	(5,907)	11,072	(16,979)	(5,907)	11,072	(16,979)
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	400,000	320,000	80,000	400,000	320,000	80,000
Total Non-Operating Disbursements	\$ 556,382	\$ 462,417	\$ 93,965	\$ 556,382	\$ 462,417	\$ 93,965
Change in Cash Position - Net Receipts	\$ 30,181	\$ 77,432	\$ (47,251)	\$ 30,181	\$ 77,432	\$ (47,251)
Beginning Cash Position	1,004,682	1,005,825	(1,143)	1,004,682	1,005,825	(1,143)
Ending Cash Position	\$ 1,034,863	\$ 1,083,257	\$ (48,394)	\$ 1,034,863	\$ 1,083,257	\$ (48,394)

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position

For the Month Ended: January 31

	MONTH-TO-DATE				
	2021	2020	2019	2018	2017
Operating Receipts					
Residential Metered Sales	\$ 572,539	\$ 553,603	\$ 528,234	\$ 564,804	\$ 321,809
Commercial Metered Sales	228,465	194,406	198,443	201,982	114,974
Private Fire Protection	46,954	44,454	31,176	41,410	23,197
Hydrant Fees	28,439	24,815	18,648	23,418	11,323
Penalties	14,546	18,445	20,665	20,519	17,025
New Meters	1,596	6,173	4,043	4,636	2,113
Miscellaneous	1,791	1,739	1,688	3,619	4,904
Total Operating Receipts	\$ 894,329	\$ 843,634	\$ 802,897	\$ 860,387	\$ 495,345
Operating Disbursements					
Salaries and Benefits	\$ 161,929	\$ 169,944	\$ 167,939	\$ 164,434	\$ 159,429
Professional and Contractual Services	10,189	38,252	59,237	5,877	82,231
Materials and Supplies	21,224	14,733	21,080	25,123	42,191
Transportation Expense	3,163	9,084	3,091	4,214	3,674
Insurance Expense	22,252	17,151	18,698	23,636	22,975
Chemicals	8,734	308	10,404	12,488	3,008
Rental of Equipment	722	-	1,590	660	312
Purchased Power	24,040	25,883	30,351	55,388	28,866
Miscellaneous Expense	77,061	61,455	68,059	106,592	22,396
Contractual Payment to City ³	-	-	-	-	96,442
Total Operating Disbursements	\$ 329,315	\$ 336,810	\$ 380,450	\$ 398,411	\$ 461,524
Net Operating Receipts/(Disbursements)	\$ 565,014	\$ 506,825	\$ 422,447	\$ 461,976	\$ 33,820
Net Operating Margin	63.2%	60.1%	52.6%	53.7%	6.8%
Non-Operating Receipts					
EDU Fees	\$ 15,000	\$ 18,000	\$ 12,000	\$ 12,500	\$ 10,500
Other Receipts	6,550	15,025	12,119	16,251	8,431
Total Non-Operating Receipts	\$ 21,550	\$ 33,025	\$ 24,119	\$ 28,751	\$ 18,931
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 158,538	\$ 127,593	\$ 127,427	\$ 97,842	\$ 102,631
Transfers to Water Debt Service Reserve Fund	3,751	3,751	3,751	3,751	-
Loan Payment to Sewer Utility	-	-	-	375,259	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	-	43	89
Capital Leases	-	-	-	1,769	1,723
Other	(5,907)	11,072	(4,147)	32,883	(5,675)
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	400,000	320,000	350,000	124,741	-
Total Non-Operating Disbursements	\$ 556,382	\$ 462,417	\$ 477,032	\$ 636,288	\$ 98,767
Change in Cash Position - Net Receipts	\$ 30,181	\$ 77,432	\$ (30,465)	\$ (145,560)	\$ (46,016)
Beginning Cash Position	1,004,682	1,005,825	1,035,230	1,105,291	106,959
Ending Cash Position	\$ 1,034,863	\$ 1,083,257	\$ 1,004,765	\$ 959,730	\$ 60,944

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position

For the Year-to-Date Period Ended: January 31

	<u>YEAR-TO-DATE</u>				
	2021	2020	2019	2018	2017
Operating Receipts					
Residential Metered Sales	\$ 572,539	\$ 553,603	\$ 528,234	\$ 564,804	\$ 321,809
Commercial Metered Sales	228,465	194,406	198,443	201,982	114,974
Private Fire Protection	46,954	44,454	31,176	41,410	23,197
Hydrant Fees	28,439	24,815	18,648	23,418	11,323
Penalties	14,546	18,445	20,665	20,519	17,025
New Meters	1,596	6,173	4,043	4,636	2,113
Miscellaneous	1,791	1,739	1,688	3,619	4,904
Total Operating Receipts	\$ 894,329	\$ 843,634	\$ 802,897	\$ 860,387	\$ 495,345
Operating Disbursements					
Salaries and Benefits	\$ 161,929	\$ 169,944	\$ 167,939	\$ 164,434	\$ 159,429
Professional and Contractual Services	10,189	38,252	59,237	5,877	82,231
Materials and Supplies	21,224	14,733	21,080	25,123	42,191
Transportation Expense	3,163	9,084	3,091	4,214	3,674
Insurance Expense	22,252	17,151	18,698	23,636	22,975
Chemicals	8,734	308	10,404	12,488	3,008
Rental of Equipment	722	-	1,590	660	312
Purchased Power	24,040	25,883	30,351	55,388	28,866
Miscellaneous Expense	77,061	61,455	68,059	106,592	22,396
Contractual Payment to City ³	-	-	-	-	96,442
Total Operating Disbursements	\$ 329,315	\$ 336,810	\$ 380,450	\$ 398,411	\$ 461,524
Net Operating Receipts/(Disbursements)	\$ 565,014	\$ 506,825	\$ 422,447	\$ 461,976	\$ 33,820
Net Operating Margin	63.2%	60.1%	52.6%	53.7%	6.8%
Non-Operating Receipts					
EDU Fees	\$ 15,000	\$ 18,000	\$ 12,000	\$ 12,500	\$ 10,500
Other Receipts	6,550	15,025	12,119	16,251	8,431
Total Non-Operating Receipts	\$ 21,550	\$ 33,025	\$ 24,119	\$ 28,751	\$ 18,931
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 158,538	\$ 127,593	\$ 127,427	\$ 97,842	\$ 102,631
Transfers to Water Debt Service Reserve Fund	3,751	3,751	3,751	3,751	-
Loan Payment to Sewer Utility	-	-	-	375,259	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	-	43	89
Capital Leases	-	-	-	1,769	1,723
Other	(5,907)	11,072	(4,147)	32,883	(5,675)
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	400,000	320,000	350,000	124,741	-
Total Non-Operating Disbursements	\$ 556,382	\$ 462,417	\$ 477,032	\$ 636,288	\$ 98,767
Change in Cash Position - Net Receipts	\$ 30,181	\$ 77,432	\$ (30,465)	\$ (145,560)	\$ (46,016)
Beginning Cash Position	1,004,682	1,005,825	1,035,230	1,105,291	106,959
Ending Cash Position	\$ 1,034,863	\$ 1,083,257	\$ 1,004,765	\$ 959,730	\$ 60,944



CITY OF LAWRENCE MUNICIPAL WATER WORKS

BOND & CAPITAL IMPROVEMENT FUNDS



**LAWRENCE
UTILITIES**

CITYOFLAWRENCE.ORG/FINANCIAL

City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2021

	MONTH-TO-DATE			YEAR-TO-DATE		
	2021	2020	Change	2021	2020	Change
Receipts						
Transfers In	\$ 115,208	\$ 84,252	\$ 30,956	\$ 115,208	\$ 84,252	\$ 30,956
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 115,208	\$ 84,252	\$ 30,956	\$ 115,208	\$ 84,252	\$ 30,956
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	2,200	2,000	200	2,200	2,000	200
Total Disbursements	\$ 2,200	\$ 2,000	\$ 200	\$ 2,200	\$ 2,000	\$ 200
Change in Cash Position	\$ 113,008	\$ 82,252	\$ 30,756	\$ 113,008	\$ 82,252	\$ 30,756
Beginning Cash Position	-	-	-	-	-	-
Ending Cash Position	\$ 113,008	\$ 82,252	\$ 30,756	\$ 113,008	\$ 82,252	\$ 30,756



City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2021

	MONTH-TO-DATE			YEAR-TO-DATE		
	2021	2020	Change	2021	2020	Change
Receipts						
Transfers In	\$ 43,330	\$ 43,342	\$ (12)	\$ 43,330	\$ 43,342	\$ (12)
Miscellaneous	8	687	(679)	8	687	(679)
Total Receipts	\$ 43,338	\$ 44,028	\$ (690)	\$ 43,338	\$ 44,028	\$ (690)
Disbursements						
Principal	\$ 357,000	\$ 350,000	\$ 7,000	\$ 357,000	\$ 350,000	\$ 7,000
Interest	81,550	85,050	(3,500)	81,550	85,050	(3,500)
Other	-	-	-	-	-	-
Total Disbursements	\$ 438,550	\$ 435,050	\$ 3,500	\$ 438,550	\$ 435,050	\$ 3,500
Change in Cash Position	\$ (395,212)	\$ (391,022)	\$ (4,190)	\$ (395,212)	\$ (391,022)	\$ (4,190)
Beginning Cash Position	594,328	589,389	4,939	594,328	589,389	4,939
Ending Cash Position	\$ 199,116	\$ 198,367	\$ 748	\$ 199,116	\$ 198,367	\$ 748



City of Lawrence - Municipal Water Works Utility
605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2021

	MONTH-TO-DATE			YEAR-TO-DATE		
	2021	2020	Change	2021	2020	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ 217,255	\$ -	\$ 217,255	\$ 217,255	\$ -	\$ 217,255
Other	-	-	-	-	-	-
Total Disbursements	\$ 217,255	\$ -	\$ 217,255	\$ 217,255	\$ -	\$ 217,255
Change in Cash Position	\$ (217,255)	\$ -	\$ (217,255)	\$ (217,255)	\$ -	\$ (217,255)
Beginning Cash Position	10,334,939	10,182	10,324,756	10,334,939	10,182	10,324,756
Ending Cash Position	\$ 10,117,683	\$ 10,182	\$ 10,107,501	\$ 10,117,683	\$ 10,182	\$ 10,107,501



City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2021

	MONTH-TO-DATE			YEAR-TO-DATE		
	2021	2020	Change	2021	2020	Change
Receipts						
Transfers In	\$ 400,000	\$ 320,000	\$ 80,000	\$ 400,000	\$ 320,000	\$ 80,000
Miscellaneous	-	2,734	(2,734)	-	2,734	(2,734)
Total Receipts	\$ 400,000	\$ 322,734	\$ 77,266	\$ 400,000	\$ 322,734	\$ 77,266
Disbursements						
Professional and Contractual Services	\$ 424,551	\$ 312,646	\$ 111,906	\$ 424,551	\$ 312,646	\$ 111,906
Payment In Lieu of Taxes ³	89,375	89,375	-	89,375	89,375	-
Other	24,531	42,361	(17,830)	24,531	42,361	(17,830)
Total Disbursements	\$ 538,457	\$ 444,382	\$ 94,075	\$ 538,457	\$ 444,382	\$ 94,075
Change in Cash Position	\$ (138,457)	\$ (121,648)	\$ (16,809)	\$ (138,457)	\$ (121,648)	\$ (16,809)
Beginning Cash Position	4,284,526	3,590,020	694,507	4,284,526	3,590,020	694,507
Ending Cash Position	\$ 4,146,069	\$ 3,468,372	\$ 677,698	\$ 4,146,069	\$ 3,468,372	\$ 677,698



City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2021

	MONTH-TO-DATE			YEAR-TO-DATE		
	2021	2020	Change	2021	2020	Change
Receipts						
2017 SRF Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	1,416	(1,416)	-	1,416	(1,416)
Total Receipts	\$ -	\$ 1,416	\$ (1,416)	\$ -	\$ 1,416	\$ (1,416)
Disbursements						
Engineering	\$ -	\$ 1,367	\$ (1,367)	\$ -	\$ 1,367	\$ (1,367)
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ 1,367	\$ (1,367)	\$ -	\$ 1,367	\$ (1,367)
Change in Cash Position	\$ -	\$ 49	\$ (49)	\$ -	\$ 49	\$ (49)
Beginning Cash Position	38	1,072,245	(1,072,207)	38	1,072,245	(1,072,207)
Ending Cash Position	\$ 38	\$ 1,072,293	\$ (1,072,256)	\$ 38	\$ 1,072,293	\$ (1,072,256)





CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED DEBT SERVICE FUNDS

**LAWRENCE
UTILITIES**

CITYOFLAWRENCE.ORG/FINANCIAL

City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2021

	MONTH-TO-DATE			YEAR-TO-DATE		
	2021	2020	Change	2021	2020	Change
Receipts						
Transfers-In	\$ 3,751	\$ 3,751	\$ -	\$ 3,751	\$ 3,751	\$ -
Miscellaneous	7	525	(519)	7	525	(519)
Total Receipts	\$ 3,758	\$ 4,277	\$ (519)	\$ 3,758	\$ 4,277	\$ (519)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 3,758	\$ 4,277	\$ (519)	\$ 3,758	\$ 4,277	\$ (519)
Beginning Cash Position	468,488	421,475	47,013	468,488	421,475	47,013
Ending Cash Position⁴	\$ 472,247	\$ 425,752	\$ 46,495	\$ 472,247	\$ 425,752	\$ 46,495



City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of January 31, 2021

Notes:

(1) - Bond proceeds from issuance of Series 2020 Revenue Bonds. Proceeds will be spent Fort Harrison WTP rehabilitation, Indian Lake WTP, wellfield improvements, Winding Ridge water storage tank, and various water main replacements

(2) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(3) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(4) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

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26	607 - Sewer Bond & Interest Sinking
27	618 - Sewer Capital Improvement Fund
	RESTRICTED DEBT SERVICE FUNDS
29	608 - Sewer Debt Service Reserve
30	Notes to Financial Statements





CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

SUMMARY

**LAWRENCE
UTILITIES**

CITYOFLAWRENCE.ORG/FINANCIAL

City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of January 31, 2021

	1/31/2021	1/31/2020	1/31/2019	1/31/2018	1/31/2017
Operating Fund					
606 - Sewer Operating Fund	\$ 1,008,669	\$ 1,050,793	\$ 1,022,734	\$ 3,031,364	\$ 3,173,676
Bond and Capital Improvement Funds					
607 - Sewer Bond and Interest Sinking	\$ 67,647	\$ 28,063	\$ 47,873	\$ 48,167	\$ 46,939
609 - Sewer Bond Proceeds	-	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	-	-
616 - Sewer SRF Loan Fund	-	-	-	-	-
618 - Sewer Capital Improvement	2,915,047	3,687,236	3,484,272	1,604,951	14,019
Total Restricted Funds	\$ 2,982,694	\$ 3,715,299	\$ 3,532,145	\$ 1,653,118	\$ 60,958
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 819,083	\$ 816,261	\$ 799,795	\$ 233,251	\$ 233,251
615 - Sewer Debt Service Reserve '09	-	-	-	253,830	253,830
Total Debt Service Reserve Funds	\$ 819,083	\$ 816,261	\$ 799,795	\$ 487,081	\$ 487,081
Total Sewer Utility Net Cash Position	\$ 4,810,446	\$ 5,582,352	\$ 5,354,675	\$ 5,171,563	\$ 3,721,715

See page 30 for Notes to Financial Statements



A photograph of a sewer maintenance site. In the foreground, a worker in a bright yellow safety vest and white hard hat is operating a Bobcat tracked loader. To the left, a large white truck with a circular opening is visible. In the background, other workers and machinery are present, along with bare trees under a clear sky.

CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND

**LAWRENCE
UTILITIES**

CITYOFLAWRENCE.ORG/FINANCIAL

City of Lawrence - Municipal Sewage Works Utility

606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position As of January 31, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 355,329	\$ 393,021	\$ (37,692)	\$ 355,329	\$ 393,021	\$ (37,692)
Commercial Metered Sales	214,570	205,668	8,901	214,570	205,668	8,901
Residential Metered Sales	68,532	64,292	4,240	68,532	64,292	4,240
Penalties	20,932	21,561	(629)	20,932	21,561	(629)
Miscellaneous Receipts	2,140	4,600	(2,460)	2,140	4,600	(2,460)
Total Operating Receipts	\$ 661,502	\$ 689,142	\$ (27,640)	\$ 661,502	\$ 689,142	\$ (27,640)
Operating Disbursements						
Salaries and Benefits	\$ 132,359	\$ 125,771	\$ 6,587	\$ 132,359	\$ 125,771	\$ 6,587
Treatment Expense	160,387	119,115	41,272	160,387	119,115	41,272
Professional and Contractual Services	13,031	17,026	(3,994)	13,031	17,026	(3,994)
Materials and Supplies	16,055	5,120	10,936	16,055	5,120	10,936
Transportation Expense	3,311	9,453	(6,143)	3,311	9,453	(6,143)
Insurance Expense	22,252	17,151	5,101	22,252	17,151	5,101
Rental of Equipment	722	-	722	722	-	722
Purchased Power	8,152	8,663	(511)	8,152	8,663	(511)
Contractual Payment to City ¹	-	-	-	-	-	-
Miscellaneous Expense	64,350	54,567	9,783	64,350	54,567	9,783
Total Operating Disbursements	\$ 420,619	\$ 356,866	\$ 63,753	\$ 420,619	\$ 356,866	\$ 63,753
Net Operating Receipts/(Disbursements)	\$ 240,883	\$ 332,276	\$ (91,393)	\$ 240,883	\$ 332,276	\$ (91,393)
Non-Operating Receipts						
EDU Fee	\$ 15,000	\$ 18,000	\$ (3,000)	\$ 15,000	\$ 18,000	\$ (3,000)
Loan Payment from Water Utility	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Non-Operating Receipts	\$ 15,000	\$ 18,000	\$ (3,000)	\$ 15,000	\$ 18,000	\$ (3,000)
Non-Operating Disbursements						
Transfers-Out	\$ 247,055	\$ 304,813	\$ (57,758)	\$ 247,055	\$ 304,813	\$ (57,758)
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Accounts Payable	1,616	543	1,073	1,616	543	1,073
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 248,671	\$ 305,356	\$ (56,685)	\$ 248,671	\$ 305,356	\$ (56,685)
Change in Cash Position - Net Receipts	\$ 7,212	\$ 44,920	\$ (37,708)	\$ 7,212	\$ 44,920	\$ (37,708)
Beginning Cash Position	1,001,458	1,005,873	(4,415)	1,001,458	1,005,873	(4,415)
Ending Cash Position	\$ 1,008,669	\$ 1,050,793	\$ (42,123)	\$ 1,008,669	\$ 1,050,793	\$ (42,123)

City of Lawrence - Municipal Sewage Works Utility

606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: January 31

	<u>MONTH-TO-DATE</u>				
	2021	2020	2019	2018	2017
Operating Receipts					
Residential Flat Rate Sales	\$ 355,329	\$ 393,021	\$ 380,241	\$ 415,116	\$ 401,458
Commercial Metered Sales	214,570	205,668	226,939	236,073	219,572
Residential Metered Sales	68,532	64,292	70,524	66,564	67,540
Penalties	20,932	21,561	21,335	19,033	22,506
Miscellaneous Receipts	2,140	4,600	3,050	3,980	2,740
Total Operating Receipts	\$ 661,502	\$ 689,142	\$ 702,088	\$ 740,765	\$ 713,816
Operating Disbursements					
Salaries and Benefits	\$ 132,359	\$ 125,771	\$ 118,661	\$ 127,634	\$ 114,124
Treatment Expense	160,387	119,115	114,507	261,367	145,238
Professional and Contractual Services	13,031	17,026	27,021	10,368	38,190
Materials and Supplies	16,055	5,120	7,256	9,203	5,579
Transportation Expense	3,311	9,453	3,755	3,323	2,441
Insurance Expense	22,252	17,151	18,698	23,636	22,975
Rental of Equipment	722	-	1,590	660	312
Purchased Power	8,152	8,663	10,341	14,213	9,905
Contractual Payment to City ¹	-	-	-	-	169,663
Miscellaneous Expense	64,350	54,567	47,965	40,398	21,100
Total Operating Disbursements	\$ 420,619	\$ 356,866	\$ 349,793	\$ 490,802	\$ 529,529
Net Operating Receipts/(Disbursements)	\$ 240,883	\$ 332,276	\$ 352,295	\$ 249,964	\$ 184,287
Non-Operating Receipts					
EDU Fee	\$ 15,000	\$ 18,000	\$ 10,500	\$ 12,000	\$ 9,000
Loan Payment from Water Utility	-	-	-	375,259	-
Other	-	-	-	-	-
Total Non-Operating Receipts	\$ 15,000	\$ 18,000	\$ 10,500	\$ 387,259	\$ 9,000
Non-Operating Disbursements					
Transfers-Out	\$ 247,055	\$ 304,813	\$ 364,623	\$ 64,917	\$ 64,470
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	-	43	(62,471)
Principal Payment	-	-	-	-	(105,000)
Capital Leases	-	-	-	1,769	1,723
Accounts Payable	1,616	543	256	318	301
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 248,671	\$ 305,356	\$ 364,879	\$ 67,047	\$ (100,977)
Change in Cash Position - Net Receipts	\$ 7,212	\$ 44,920	\$ (2,084)	\$ 570,176	\$ 294,264
Beginning Cash Position	1,001,458	1,005,873	1,024,818	2,461,188	2,879,412
Ending Cash Position	\$ 1,008,669	\$ 1,050,793	\$ 1,022,734	\$ 3,031,364	\$ 3,173,676

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: January 31

	<u>YEAR-TO-DATE</u>				
	2021	2020	2019	2018	2017
Operating Receipts					
Residential Flat Rate Sales	\$ 355,329	\$ 393,021	\$ 380,241	\$ 415,116	\$ 401,458
Commercial Metered Sales	214,570	205,668	226,939	236,073	219,572
Residential Metered Sales	68,532	64,292	70,524	66,564	67,540
Penalties	20,932	21,561	21,335	19,033	22,506
Miscellaneous Receipts	2,140	4,600	3,050	3,980	2,740
Total Operating Receipts	\$ 661,502	\$ 689,142	\$ 702,088	\$ 740,765	\$ 713,816
Operating Disbursements					
Salaries and Benefits	\$ 132,359	\$ 125,771	\$ 118,661	\$ 127,634	\$ 114,124
Treatment Expense	160,387	119,115	114,507	261,367	145,238
Professional and Contractual Services	13,031	17,026	27,021	10,368	38,190
Materials and Supplies	16,055	5,120	7,256	9,203	5,579
Transportation Expense	3,311	9,453	3,755	3,323	2,441
Insurance Expense	22,252	17,151	18,698	23,636	22,975
Rental of Equipment	722	-	1,590	660	312
Purchased Power	8,152	8,663	10,341	14,213	9,905
Contractual Payment to City ¹	-	-	-	-	169,663
Miscellaneous Expense	64,350	54,567	47,965	40,398	21,100
Total Operating Disbursements	\$ 420,619	\$ 356,866	\$ 349,793	\$ 490,802	\$ 529,529
Net Operating Receipts/(Disbursements)	\$ 240,883	\$ 332,276	\$ 352,295	\$ 249,964	\$ 184,287
Non-Operating Receipts					
EDU Fee	\$ 15,000	\$ 18,000	\$ 10,500	\$ 12,000	\$ 9,000
Loan Payment from Water Utility	-	-	-	375,259	-
Other	-	-	-	-	-
Total Non-Operating Receipts	\$ 15,000	\$ 18,000	\$ 10,500	\$ 387,259	\$ 9,000
Non-Operating Disbursements					
Transfers-Out	\$ 247,055	\$ 304,813	\$ 364,623	\$ 64,917	\$ 64,470
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	-	43	(62,471)
Principal Payment	-	-	-	-	(105,000)
Capital Leases	-	-	-	1,769	1,723
Accounts Payable	1,616	543	256	318	301
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 248,671	\$ 305,356	\$ 364,879	\$ 67,047	\$ (100,977)
Change in Cash Position - Net Receipts	\$ 7,212	\$ 44,920	\$ (2,084)	\$ 570,176	\$ 294,264
Beginning Cash Position	1,001,458	1,005,873	1,024,818	2,461,188	2,879,412
Ending Cash Position	\$ 1,008,669	\$ 1,050,793	\$ 1,022,734	\$ 3,031,364	\$ 3,173,676



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

BOND & CAPITAL IMPROVEMENT FUNDS

**LAWRENCE
UTILITIES**

CITYOFLAWRENCE.ORG/FINANCIAL

City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2021

	MONTH-TO-DATE			YEAR-TO-DATE		
	2021	2020	Change	2021	2020	Change
Receipts						
Transfers In	\$ 47,055	\$ 44,813	\$ 2,242	\$ 47,055	\$ 44,813	\$ 2,242
Miscellaneous	21,441	-	21,441	21,441	-	21,441
Total Receipts	\$ 68,497	\$ 44,813	\$ 23,684	\$ 68,497	\$ 44,813	\$ 23,684
Disbursements						
Principal	\$ -	\$ 14,500	\$ (14,500)	\$ -	\$ 14,500	\$ (14,500)
Interest	-	1,400	(1,400)	-	1,400	(1,400)
Other	850	850	-	850	850	-
Total Disbursements	\$ 850	\$ 16,750	\$ (15,900)	\$ 850	\$ 16,750	\$ (15,900)
Change in Cash Position	\$ 67,647	\$ 28,063	\$ 39,584	\$ 67,647	\$ 28,063	\$ 39,584
Beginning Cash Position	-	-	-	-	-	-
Ending Cash Position	\$ 67,647	\$ 28,063	\$ 39,584	\$ 67,647	\$ 28,063	\$ 39,584



City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2021

	MONTH-TO-DATE			YEAR-TO-DATE		
	2021	2020	Change	2021	2020	Change
Receipts						
Transfers In	\$ 200,000	\$ 260,000	\$ (60,000)	\$ 200,000	\$ 260,000	\$ (60,000)
Miscellaneous	-	2,734	(2,734)	-	2,734	(2,734)
Total Receipts	\$ 200,000	\$ 262,734	\$ (62,734)	\$ 200,000	\$ 262,734	\$ (62,734)
Disbursements						
Professional and Contractual Services	\$ 15,866	\$ 13,083	\$ 2,783	\$ 15,866	\$ 13,083	\$ 2,783
Materials and Supplies	4,187	-	4,187	4,187	-	4,187
Payment to City	169,663	169,663		169,663	169,663	
Other	-	13,687	(13,687)	-	13,687	(13,687)
Total Disbursements	\$ 189,716	\$ 196,433	\$ (6,717)	\$ 189,716	\$ 196,433	\$ (6,717)
Change in Cash Position	\$ 10,284	\$ 66,300	\$ (56,016)	\$ 10,284	\$ 66,300	\$ (56,016)
Beginning Cash Position	2,904,763	3,620,935	(716,172)	2,904,763	3,620,935	(716,172)
Ending Cash Position	\$ 2,915,047	\$ 3,687,236	\$ (772,189)	\$ 2,915,047	\$ 3,687,236	\$ (772,189)





CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS

**LAWRENCE
UTILITIES**

CITYOFLAWRENCE.ORG/FINANCIAL

City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2021

	MONTH-TO-DATE			YEAR-TO-DATE		
	2021	2020	Change	2021	2020	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	12	1,025	(1,013)	12	1,025	(1,013)
Total Receipts	\$ 12	\$ 1,025	\$ (1,013)	\$ 12	\$ 1,025	\$ (1,013)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 12	\$ 1,025	\$ (1,013)	\$ 12	\$ 1,025	\$ (1,013)
Beginning Cash Position	819,071	815,235	3,836	819,071	815,235	3,836
Ending Cash Position²	\$ 819,083	\$ 816,261	\$ 2,822	\$ 819,083	\$ 816,261	\$ 2,822



City of Lawrence - Municipal Sewage Works Utility

Notes to Financial Statements

As of January 31, 2021

Notes:

- (1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.
- (2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.