



MONTHLY FINANCIAL REPORT

# LAWRENCE UTILITIES

JANUARY 2020

Mayor Steve Collier  
Utilities Chief Financial Officer Jason C. Fenwick  
Utilities Superintendent Scott Salsbery



## CITY OF LAWRENCE MUNICIPAL WATER WORKS

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

# SUMMARY



[CITYOFLAWRENCE.ORG/FINANCIAL](http://CITYOFLAWRENCE.ORG/FINANCIAL)



# City of Lawrence - Municipal Water Works Utility

## Summary - All Funds

### *Net Cash Position Summary*

*As of January 31, 2020*

	1/31/2020	1/31/2019	1/31/2018	1/31/2017	1/31/2016
<b>Operating Fund</b>					
601 - Water Operating Fund	\$ 1,083,329	\$ 1,004,765	\$ 959,730	\$ 60,944	\$ (699,980)
<b>Bond and Capital Improvement Funds</b>					
602 - Bond and Interest Sinking	\$ 82,252	\$ 81,385	\$ 83,667	\$ 101,131	\$ -
603 - 2017 Water SRF Bond and Interest	198,367	191,546	104,911	-	-
605 - Water Utility Bond Proceeds	10,182	10,182	14,649	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	3,468,372	3,889,001	863,183	-	(377,734)
619 - Water 2017 SRF Loan Fund	1,072,293	3,119,747	-	-	-
<b>Total Restricted Funds</b>	<b>\$ 4,831,467</b>	<b>\$ 7,291,862</b>	<b>\$ 1,066,409</b>	<b>\$ 101,131</b>	<b>\$ (377,734)</b>
<b>Restricted Debt Service Reserve Funds</b>					
604 - Water Bond Debt Service Reserve	\$ 425,752	\$ 373,068	\$ 321,272	\$ 664,230	\$ 664,004
614 - Water Debt Service Reserve '09 <sup>1</sup>	-	-	-	395,633	395,499
<b>Total Debt Service Reserve Funds</b>	<b>\$ 425,752</b>	<b>\$ 373,068</b>	<b>\$ 321,272</b>	<b>\$ 1,059,863</b>	<b>\$ 1,059,503</b>
<b>Total Water Utility Cash Position</b>	<b>\$ 6,340,548</b>	<b>\$ 8,669,695</b>	<b>\$ 2,347,411</b>	<b>\$ 1,221,937</b>	<b>\$ (18,211)</b>





CITY OF LAWRENCE MUNICIPAL WATER WORKS

# OPERATING FUND



[CITYOFLAWRENCE.ORG/FINANCIAL](http://CITYOFLAWRENCE.ORG/FINANCIAL)



## City of Lawrence - Municipal Water Works Utility

### 601 - Water Utility Operating Fund

*Statement of Operating Receipts, Operating Disbursements, and Operating Margin  
As of January 31, 2020*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
<b>Operating Receipts</b>						
Residential Metered Sales	\$ 553,564	\$ 528,234	\$ 25,330	\$ 553,564	\$ 528,234	\$ 25,330
Commercial Metered Sales	194,406	198,443	(4,037)	194,406	198,443	(4,037)
Private Fire Protection	44,454	31,176	13,279	44,454	31,176	13,279
Hydrant Fees	24,815	18,648	6,166	24,815	18,648	6,166
Penalties	18,445	20,665	(2,220)	18,445	20,665	(2,220)
New Meters	6,173	4,043	2,130	6,173	4,043	2,130
Miscellaneous	1,739	1,688	51	1,739	1,688	51
<b>Total Operating Receipts</b>	<b>\$ 843,595</b>	<b>\$ 802,897</b>	<b>\$ 40,698</b>	<b>\$ 843,595</b>	<b>\$ 802,897</b>	<b>\$ 40,698</b>
<b>Operating Disbursements</b>						
Salaries and Benefits	\$ 169,944	\$ 167,939	\$ 2,005	\$ 169,944	\$ 167,939	\$ 2,005
Professional and Contractual Services	38,252	59,237	(20,985)	38,252	59,237	(20,985)
Materials and Supplies	14,733	21,080	(6,347)	14,733	21,080	(6,347)
Transportation Expense	9,084	3,091	5,993	9,084	3,091	5,993
Insurance Expense	17,151	18,698	(1,547)	17,151	18,698	(1,547)
Chemicals	308	10,404	(10,096)	308	10,404	(10,096)
Rental of Equipment	-	1,590	(1,590)	-	1,590	(1,590)
Purchased Power	25,883	30,351	(4,468)	25,883	30,351	(4,468)
Miscellaneous Expense	61,455	68,059	(6,604)	61,455	68,059	(6,604)
Contractual Payment to City <sup>2</sup>	-	-	-	-	-	-
<b>Total Operating Disbursements</b>	<b>\$ 336,810</b>	<b>\$ 380,450</b>	<b>\$ (43,640)</b>	<b>\$ 336,810</b>	<b>\$ 380,450</b>	<b>\$ (43,640)</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 506,785</b>	<b>\$ 422,447</b>	<b>\$ 84,338</b>	<b>\$ 506,785</b>	<b>\$ 422,447</b>	<b>\$ 84,338</b>
<b>Net Operating Margin</b>	<b>60.1%</b>	<b>52.6%</b>	<b>7.5%</b>	<b>60.1%</b>	<b>52.6%</b>	<b>7.5%</b>
<b>Non-Operating Receipts</b>						
EDU Fees	\$ 18,000	\$ 12,000	\$ 6,000	\$ 18,000	\$ 12,000	\$ 6,000
Other Receipts	15,025	12,119	2,906	15,025	12,119	2,906
<b>Total Non-Operating Receipts</b>	<b>\$ 33,025</b>	<b>\$ 24,119</b>	<b>\$ 8,906</b>	<b>\$ 33,025</b>	<b>\$ 24,119</b>	<b>\$ 8,906</b>
<b>Non-Operating Disbursements</b>						
Transfers to Water Bond and Interest Fund	\$ 127,593	\$ 127,427	\$ 167	\$ 127,593	\$ 127,427	\$ 167
Transfers to Water Debt Service Reserve Fund	3,751	3,751	-	3,751	3,751	-
Loan Payment to Sewer Utility	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Other	10,961	(4,147)	15,107	10,961	(4,147)	15,107
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	320,000	350,000	(30,000)	320,000	350,000	(30,000)
<b>Total Non-Operating Disbursements</b>	<b>\$ 462,306</b>	<b>\$ 477,032</b>	<b>\$ (14,726)</b>	<b>\$ 462,306</b>	<b>\$ 477,032</b>	<b>\$ (14,726)</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ 77,505</b>	<b>\$ (30,465)</b>	<b>\$ 107,970</b>	<b>\$ 77,505</b>	<b>\$ (30,465)</b>	<b>\$ 107,970</b>
<b>Beginning Cash Position</b>	<b>1,005,825</b>	<b>1,035,230</b>	<b>(29,406)</b>	<b>1,005,825</b>	<b>1,035,230</b>	<b>(29,406)</b>
<b>Ending Cash Position</b>	<b>\$ 1,083,329</b>	<b>\$ 1,004,765</b>	<b>\$ 78,564</b>	<b>\$ 1,083,329</b>	<b>\$ 1,004,765</b>	<b>\$ 78,564</b>

# City of Lawrence - Municipal Water Works Utility

## 601 - Water Utility Operating Fund

### Comparison Statement of Receipts, Disbursements, and Net Cash Position

For the Month Ended: January 31

	MONTH-TO-DATE				
	2020	2019	2018	2017	2016
<b>Operating Receipts</b>					
Residential Metered Sales	\$ 553,564	\$ 528,234	\$ 564,804	\$ 321,809	\$ 398,286
Commercial Metered Sales	194,406	198,443	201,982	114,974	213,313
Private Fire Protection	44,454	31,176	41,410	23,197	36,008
Hydrant Fees	24,815	18,648	23,418	11,323	19,934
Penalties	18,445	20,665	20,519	17,025	4,270
New Meters	6,173	4,043	4,636	2,113	1,828
Miscellaneous	1,739	1,688	3,619	4,904	-
<b>Total Operating Receipts</b>	<b>\$ 843,595</b>	<b>\$ 802,897</b>	<b>\$ 860,387</b>	<b>\$ 495,345</b>	<b>\$ 673,639</b>
<b>Operating Disbursements</b>					
Salaries and Benefits	\$ 169,944	\$ 167,939	\$ 164,434	\$ 159,429	\$ 162,742
Professional and Contractual Services	38,252	59,237	5,877	82,231	25,742
Materials and Supplies	14,733	21,080	25,123	42,191	23,349
Transportation Expense	9,084	3,091	4,214	3,674	3,481
Insurance Expense	17,151	18,698	23,636	22,975	1,961
Chemicals	308	10,404	12,488	3,008	3,530
Rental of Equipment	-	1,590	660	312	-
Purchased Power	25,883	30,351	55,388	28,866	43,392
Miscellaneous Expense	61,455	68,059	106,592	22,396	40,534
Contractual Payment to City <sup>2</sup>	-	-	-	96,442	-
<b>Total Operating Disbursements</b>	<b>\$ 336,810</b>	<b>\$ 380,450</b>	<b>\$ 398,411</b>	<b>\$ 461,524</b>	<b>\$ 304,731</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 506,785</b>	<b>\$ 422,447</b>	<b>\$ 461,976</b>	<b>\$ 33,820</b>	<b>\$ 368,907</b>
<b>Net Operating Margin</b>	<b>60.1%</b>	<b>52.6%</b>	<b>53.7%</b>	<b>6.8%</b>	<b>54.8%</b>
<b>Non-Operating Receipts</b>					
EDU Fees	\$ 18,000	\$ 12,000	\$ 12,500	\$ 10,500	\$ 1,050
Other Receipts	15,025	12,119	16,251	8,431	47,728
<b>Total Non-Operating Receipts</b>	<b>\$ 33,025</b>	<b>\$ 24,119</b>	<b>\$ 28,751</b>	<b>\$ 18,931</b>	<b>\$ 48,778</b>
<b>Non-Operating Disbursements</b>					
Transfers to Water Bond and Interest Fund	\$ 127,593	\$ 127,427	\$ 97,842	\$ 102,631	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	3,751	3,751	-	-
Loan Payment to Sewer Utility	-	-	375,259	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	43	89	-
Capital Leases	-	-	1,769	1,723	-
Other	10,961	(4,147)	32,883	(5,675)	22,268
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	320,000	350,000	124,741	-	-
<b>Total Non-Operating Disbursements</b>	<b>\$ 462,306</b>	<b>\$ 477,032</b>	<b>\$ 636,288</b>	<b>\$ 98,767</b>	<b>\$ 22,268</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ 77,505</b>	<b>\$ (30,465)</b>	<b>\$ (145,560)</b>	<b>\$ (46,016)</b>	<b>\$ 395,417</b>
<b>Beginning Cash Position</b>	<b>1,005,825</b>	<b>1,035,230</b>	<b>1,105,291</b>	<b>106,959</b>	<b>(1,095,397)</b>
<b>Ending Cash Position</b>	<b>\$ 1,083,329</b>	<b>\$ 1,004,765</b>	<b>\$ 959,730</b>	<b>\$ 60,944</b>	<b>\$ (699,980)</b>



# City of Lawrence - Municipal Water Works Utility

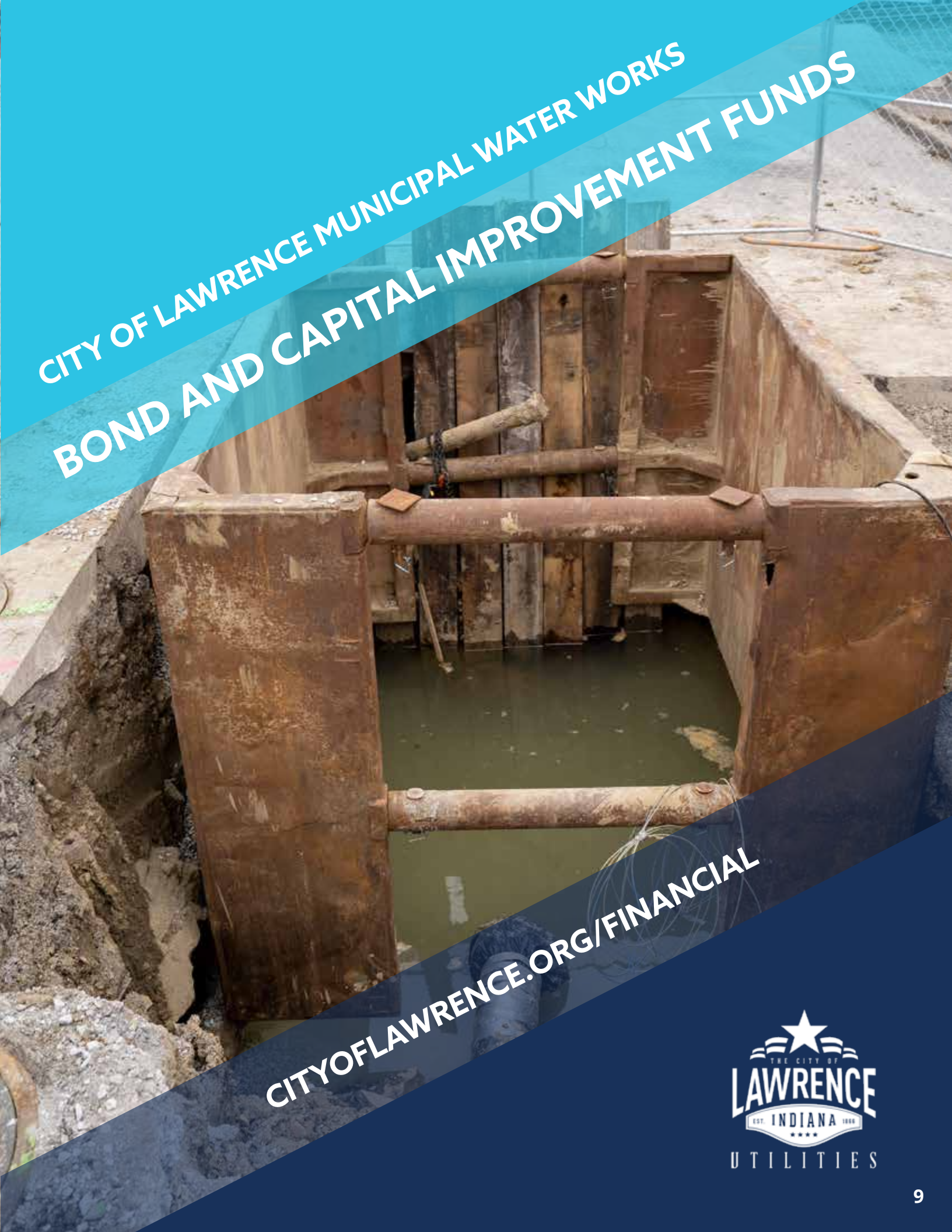
## 601 - Water Utility Operating Fund

### Comparison Statement of Receipts, Disbursements, and Net Cash Position

For the Year-to-Date Period Ended: January 31

	<u>YEAR-TO-DATE</u>				
	2020	2019	2018	2017	2016
<b>Operating Receipts</b>					
Residential Metered Sales	\$ 553,564	\$ 528,234	\$ 564,804	\$ 321,809	\$ 398,286
Commercial Metered Sales	194,406	198,443	201,982	114,974	213,313
Private Fire Protection	44,454	31,176	41,410	23,197	36,008
Hydrant Fees	24,815	18,648	23,418	11,323	19,934
Penalties	18,445	20,665	20,519	17,025	4,270
New Meters	6,173	4,043	4,636	2,113	1,828
Miscellaneous	1,739	1,688	3,619	4,904	-
<b>Total Operating Receipts</b>	<b>\$ 843,595</b>	<b>\$ 802,897</b>	<b>\$ 860,387</b>	<b>\$ 495,345</b>	<b>\$ 673,639</b>
<b>Operating Disbursements</b>					
Salaries and Benefits	\$ 169,944	\$ 167,939	\$ 164,434	\$ 159,429	\$ 162,742
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Materials and Supplies	14,733	21,080	25,123	42,191	23,349
Transportation Expense	9,084	3,091	4,214	3,674	3,481
Insurance Expense	17,151	18,698	23,636	22,975	1,961
Chemicals	308	10,404	12,488	3,008	3,530
Rental of Equipment	-	1,590	660	312	-
Purchased Power	25,883	30,351	55,388	28,866	43,392
Miscellaneous Expense	61,455	68,059	106,592	22,396	40,534
Contractual Payment to City <sup>2</sup>	-	-	-	96,442	-
<b>Total Operating Disbursements</b>	<b>\$ 336,810</b>	<b>\$ 380,450</b>	<b>\$ 398,411</b>	<b>\$ 461,524</b>	<b>\$ 304,731</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 506,785</b>	<b>\$ 422,447</b>	<b>\$ 461,976</b>	<b>\$ 33,820</b>	<b>\$ 368,907</b>
<b>Net Operating Margin</b>	<b>60.1%</b>	<b>52.6%</b>	<b>53.7%</b>	<b>6.8%</b>	<b>54.8%</b>
<b>Non-Operating Receipts</b>					
EDU Fees	\$ 18,000	\$ 12,000	\$ 12,500	\$ 10,500	\$ 1,050
Other Receipts	15,025	12,119	16,251	8,431	47,728
<b>Total Non-Operating Receipts</b>	<b>\$ 33,025</b>	<b>\$ 24,119</b>	<b>\$ 28,751</b>	<b>\$ 18,931</b>	<b>\$ 48,778</b>
<b>Non-Operating Disbursements</b>					
Transfers to Water Bond and Interest Fund	\$ 127,593	\$ 127,427	\$ 97,842	\$ 102,631	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	3,751	3,751	-	-
Loan Payment to Sewer Utility	-	-	375,259	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	43	89	-
Capital Leases	-	-	1,769	1,723	-
Other	10,961	(4,147)	32,883	(5,675)	22,268
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	320,000	350,000	124,741	-	-
<b>Total Non-Operating Disbursements</b>	<b>\$ 462,306</b>	<b>\$ 477,032</b>	<b>\$ 636,288</b>	<b>\$ 98,767</b>	<b>\$ 22,268</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ 77,505</b>	<b>\$ (30,465)</b>	<b>\$ (145,560)</b>	<b>\$ (46,016)</b>	<b>\$ 395,417</b>
<b>Beginning Cash Position</b>	<b>1,005,825</b>	<b>1,035,230</b>	<b>1,105,291</b>	<b>106,959</b>	<b>(1,095,397)</b>
<b>Ending Cash Position</b>	<b>\$ 1,083,329</b>	<b>\$ 1,004,765</b>	<b>\$ 959,730</b>	<b>\$ 60,944</b>	<b>\$ (699,980)</b>





**CITY OF LAWRENCE MUNICIPAL WATER WORKS  
BOND AND CAPITAL IMPROVEMENT FUNDS**

**CITYOFLAWRENCE.ORG/FINANCIAL**



**City of Lawrence - Municipal Water Works Utility**  
**602 - Bond and Interest Sinking Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of January 31, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
Transfers In	\$ 84,252	\$ 84,085	\$ 167	\$ 84,252	\$ 84,085	\$ 167
Miscellaneous	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ 84,252</b>	<b>\$ 84,085</b>	<b>\$ 167</b>	<b>\$ 84,252</b>	<b>\$ 84,085</b>	<b>\$ 167</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	2,000	2,700	(700)	2,000	2,700	(700)
<b>Total Disbursements</b>	<b>\$ 2,000</b>	<b>\$ 2,700</b>	<b>\$ (700)</b>	<b>\$ 2,000</b>	<b>\$ 2,700</b>	<b>\$ (700)</b>
<b>Change in Cash Position</b>	<b>\$ 82,252</b>	<b>\$ 81,385</b>	<b>\$ 867</b>	<b>\$ 82,252</b>	<b>\$ 81,385</b>	<b>\$ 867</b>
<b>Beginning Cash Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Position</b>	<b>\$ 82,252</b>	<b>\$ 81,385</b>	<b>\$ 867</b>	<b>\$ 82,252</b>	<b>\$ 81,385</b>	<b>\$ 867</b>

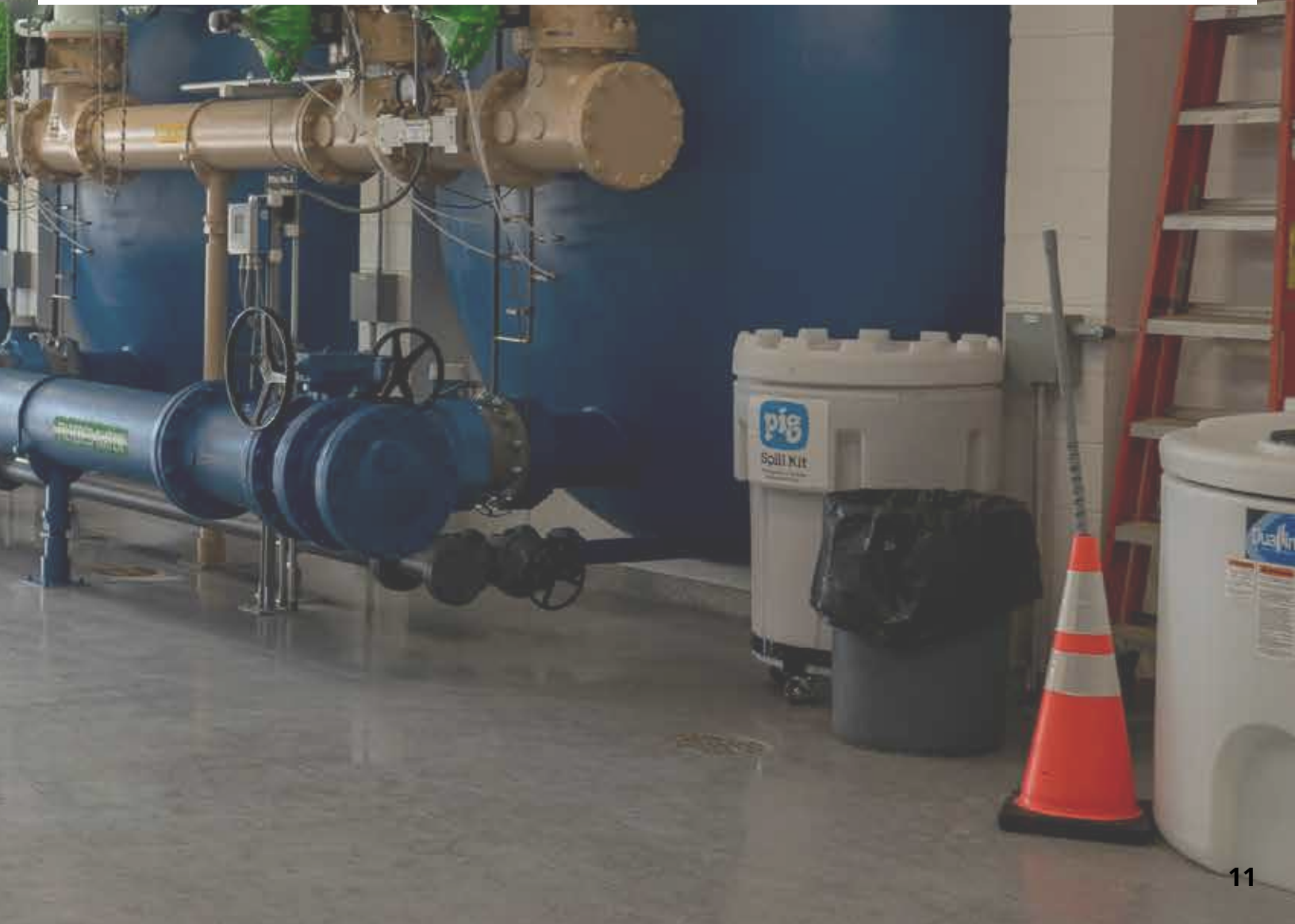




**City of Lawrence - Municipal Water Works Utility**  
**603 - 2017 Water SRF Bond and Interest**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of January 31, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
Transfers In	\$ 43,342	\$ 43,342	\$ (0)	\$ 43,342	\$ 43,342	\$ (0)
Miscellaneous	687	419	268	687	419	268
<b>Total Receipts</b>	<b>\$ 44,028</b>	<b>\$ 43,760</b>	<b>\$ 268</b>	<b>\$ 44,028</b>	<b>\$ 43,760</b>	<b>\$ 268</b>
<b>Disbursements</b>						
Principal	\$ 350,000	\$ -	\$ 350,000	\$ 350,000	\$ -	\$ 350,000
Interest	85,050	89,499	(4,449)	85,050	89,499	(4,449)
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ 435,050</b>	<b>\$ 89,499</b>	<b>\$ 345,551</b>	<b>\$ 435,050</b>	<b>\$ 89,499</b>	<b>\$ 345,551</b>
<b>Change in Cash Position</b>	<b>\$ (391,022)</b>	<b>\$ (45,739)</b>	<b>\$ (345,283)</b>	<b>\$ (391,022)</b>	<b>\$ (45,739)</b>	<b>\$ (345,283)</b>
<b>Beginning Cash Position</b>	<b>589,389</b>	<b>237,285</b>	<b>352,104</b>	<b>589,389</b>	<b>237,285</b>	<b>352,104</b>
<b>Ending Cash Position</b>	<b>\$ 198,367</b>	<b>\$ 191,546</b>	<b>\$ 6,821</b>	<b>\$ 198,367</b>	<b>\$ 191,546</b>	<b>\$ 6,821</b>





**City of Lawrence - Municipal Water Works Utility**  
**605 - Water Utility Bond Proceeds**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of January 31, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Disbursements</b>						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Cash Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Cash Position</b>	<b>10,182</b>	<b>10,182</b>	<b>-</b>	<b>10,182</b>	<b>10,182</b>	<b>-</b>
<b>Ending Cash Position</b>	<b>\$ 10,182</b>	<b>\$ 10,182</b>	<b>\$ -</b>	<b>\$ 10,182</b>	<b>\$ 10,182</b>	<b>\$ -</b>



**City of Lawrence - Municipal Water Works Utility**  
**617 - Capital Improvement Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of January 31, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
Transfers In	\$ 320,000	\$ 350,000	\$ (30,000)	\$ 320,000	\$ 350,000	\$ (30,000)
Miscellaneous	2,734	-	2,734	2,734	-	2,734
<b>Total Receipts</b>	<b>\$ 322,734</b>	<b>\$ 350,000</b>	<b>\$ (27,266)</b>	<b>\$ 322,734</b>	<b>\$ 350,000</b>	<b>\$ (27,266)</b>
<b>Disbursements</b>						
Professional and Contractual Services	\$ 312,646	\$ 33,730	\$ 278,916	\$ 312,646	\$ 33,730	\$ 278,916
Payment In Lieu of Taxes <sup>2</sup>	89,375	89,375	-	89,375	89,375	-
Other	42,361	17,969	24,392	42,361	17,969	24,392
<b>Total Disbursements</b>	<b>\$ 444,382</b>	<b>\$ 141,074</b>	<b>\$ 303,308</b>	<b>\$ 444,382</b>	<b>\$ 141,074</b>	<b>\$ 303,308</b>
<b>Change in Cash Position</b>	<b>\$ (121,648)</b>	<b>\$ 208,926</b>	<b>\$ (330,574)</b>	<b>\$ (121,648)</b>	<b>\$ 208,926</b>	<b>\$ (330,574)</b>
<b>Beginning Cash Position</b>	<b>3,590,020</b>	<b>3,680,074</b>	<b>(90,055)</b>	<b>3,590,020</b>	<b>3,680,074</b>	<b>(90,055)</b>
<b>Ending Cash Position</b>	<b>\$ 3,468,372</b>	<b>\$ 3,889,001</b>	<b>\$ (420,629)</b>	<b>\$ 3,468,372</b>	<b>\$ 3,889,001</b>	<b>\$ (420,629)</b>





**City of Lawrence - Municipal Water Works Utility**  
**619 - Water 2017 SRF Loan Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of January 31, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
2017 SRF Bond Proceeds <sup>4</sup>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	1,416	6,160	(4,744)	1,416	6,160	(4,744)
<b>Total Receipts</b>	<b>\$ 1,416</b>	<b>\$ 6,160</b>	<b>\$ (4,744)</b>	<b>\$ 1,416</b>	<b>\$ 6,160</b>	<b>\$ (4,744)</b>
<b>Disbursements</b>						
Engineering	\$ 1,367	\$ 66,378	\$ (65,011)	\$ 1,367	\$ 66,378	\$ (65,011)
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ 1,367</b>	<b>\$ 66,378</b>	<b>\$ (65,011)</b>	<b>\$ 1,367</b>	<b>\$ 66,378</b>	<b>\$ (65,011)</b>
<b>Change in Cash Position</b>	<b>\$ 49</b>	<b>\$ (60,218)</b>	<b>\$ 60,267</b>	<b>\$ 49</b>	<b>\$ (60,218)</b>	<b>\$ 60,267</b>
<b>Beginning Cash Position</b>	<b>1,072,245</b>	<b>3,179,965</b>	<b>(2,107,721)</b>	<b>1,072,245</b>	<b>3,179,965</b>	<b>(2,107,721)</b>
<b>Ending Cash Position</b>	<b>\$ 1,072,293</b>	<b>\$ 3,119,747</b>	<b>\$ (2,047,454)</b>	<b>\$ 1,072,293</b>	<b>\$ 3,119,747</b>	<b>\$ (2,047,454)</b>







CITY OF LAWRENCE MUNICIPAL WATER WORKS  
**RESTRICTED DEBT SERVICE FUNDS**

[CITYOFLAWRENCE.ORG/FINANCIAL](http://CITYOFLAWRENCE.ORG/FINANCIAL)





**City of Lawrence - Municipal Water Works Utility**  
**604 - Water Bond Debt Service Reserve Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of January 31, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
Transfers-In	\$ 3,751	\$ 3,751	\$ -	\$ 3,751	\$ 3,751	\$ -
Miscellaneous	525	682	(157)	525	682	(157)
<b>Total Receipts</b>	<b>\$ 4,277</b>	<b>\$ 4,434</b>	<b>\$ (157)</b>	<b>\$ 4,277</b>	<b>\$ 4,434</b>	<b>\$ (157)</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Cash Position</b>	<b>\$ 4,277</b>	<b>\$ 4,434</b>	<b>\$ (157)</b>	<b>\$ 4,277</b>	<b>\$ 4,434</b>	<b>\$ (157)</b>
<b>Beginning Cash Position</b>	<b>421,475</b>	<b>368,634</b>	<b>52,841</b>	<b>421,475</b>	<b>368,634</b>	<b>52,841</b>
<b>Ending Cash Position<sup>3</sup></b>	<b>\$ 425,752</b>	<b>\$ 373,068</b>	<b>\$ 52,684</b>	<b>\$ 425,752</b>	<b>\$ 373,068</b>	<b>\$ 52,684</b>



# City of Lawrence - Municipal Water Works Utility

## Notes to Financial Statements

*As of January 31, 2020*

### Notes:

- (1) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017
- (2) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.
- (3) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021
- (4) - Remaining undrawn balance of the SRF loan was deposited into construction account per IFA.







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# CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS SUMMARY



[CITYOFLAWRENCE.ORG/FINANCIAL](http://CITYOFLAWRENCE.ORG/FINANCIAL)





# City of Lawrence - Municipal Sewage Works Utility

## Summary - All Funds

### Net Cash Position Summary

As of January 31, 2020

	1/31/2020	1/31/2019	1/31/2018	1/31/2017	1/31/2016
<b>Operating Fund</b>					
606 - Sewer Operating Fund	\$ 1,050,750	\$ 1,022,734	\$ 3,031,364	\$ 3,173,676	\$ 5,287,419
<b>Bond and Capital Improvement Funds</b>					
607 - Sewer Bond and Interest Sinking	\$ 28,063	\$ 47,873	\$ 48,167	\$ 46,939	\$ (47,802)
609 - Sewer Bond Proceeds	-	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	-	(97,632)
616 - Sewer SRF Loan Fund	-	-	-	-	(111,537)
618 - Sewer Capital Improvement	3,687,236	3,484,272	1,604,951	14,019	(343,230)
<b>Total Restricted Funds</b>	<b>\$ 3,715,299</b>	<b>\$ 3,532,145</b>	<b>\$ 1,653,118</b>	<b>\$ 60,958</b>	<b>\$ (600,201)</b>
<b>Restricted Debt Service Reserve Funds</b>					
608 - Sewer Debt Service Reserve	\$ 816,261	\$ 799,795	\$ 233,251	\$ 233,251	\$ 233,251
615 - Sewer Debt Service Reserve '09	-	-	253,830	253,830	253,830
<b>Total Debt Service Reserve Funds</b>	<b>\$ 816,261</b>	<b>\$ 799,795</b>	<b>\$ 487,081</b>	<b>\$ 487,081</b>	<b>\$ 487,081</b>
<b>Total Sewer Utility Net Cash Position</b>	<b>\$ 5,582,310</b>	<b>\$ 5,354,675</b>	<b>\$ 5,171,563</b>	<b>\$ 3,721,715</b>	<b>\$ 5,174,298</b>

See page 31 for Notes to Financial Statements

CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

# OPERATING FUND

[CITYOFLAWRENCE.ORG/FINANCIAL](http://CITYOFLAWRENCE.ORG/FINANCIAL)





# City of Lawrence - Municipal Sewage Works Utility

## 606 - Operating Fund

### Statement of Receipts, Disbursements, and Net Cash Position As of January 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
<b>Operating Receipts</b>						
Residential Flat Rate Sales	\$ 392,978	\$ 380,241	\$ 12,738	\$ 392,978	\$ 380,241	\$ 12,738
Commercial Metered Sales	205,668	226,939	(21,270)	205,668	226,939	(21,270)
Residential Metered Sales	64,292	70,524	(6,232)	64,292	70,524	(6,232)
Penalties	21,561	21,335	226	21,561	21,335	226
Miscellaneous Receipts	4,600	3,050	1,550	4,600	3,050	1,550
<b>Total Operating Receipts</b>	<b>\$ 689,099</b>	<b>\$ 702,088</b>	<b>\$ (12,989)</b>	<b>\$ 689,099</b>	<b>\$ 702,088</b>	<b>\$ (12,989)</b>
<b>Operating Disbursements</b>						
Salaries and Benefits	\$ 125,771	\$ 118,661	\$ 7,111	\$ 125,771	\$ 118,661	\$ 7,111
Treatment Expense	119,115	114,507	4,608	119,115	114,507	4,608
Professional and Contractual Services	17,026	27,021	(9,996)	17,026	27,021	(9,996)
Materials and Supplies	5,120	7,256	(2,136)	5,120	7,256	(2,136)
Transportation Expense	9,453	3,755	5,699	9,453	3,755	5,699
Insurance Expense	17,151	18,698	(1,547)	17,151	18,698	(1,547)
Rental of Equipment	-	1,590	(1,590)	-	1,590	(1,590)
Purchased Power	8,663	10,341	(1,678)	8,663	10,341	(1,678)
Contractual Payment to City <sup>1</sup>	-	-	-	-	-	-
Miscellaneous Expense	54,567	47,965	6,602	54,567	47,965	6,602
<b>Total Operating Disbursements</b>	<b>\$ 356,866</b>	<b>\$ 349,793</b>	<b>\$ 7,072</b>	<b>\$ 356,866</b>	<b>\$ 349,793</b>	<b>\$ 7,072</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 332,234</b>	<b>\$ 352,295</b>	<b>\$ (20,062)</b>	<b>\$ 332,234</b>	<b>\$ 352,295</b>	<b>\$ (20,062)</b>
<b>Non-Operating Receipts</b>						
EDU Fee	\$ 18,000	\$ 10,500	\$ 7,500	\$ 18,000	\$ 10,500	\$ 7,500
Loan Payment from Water Utility	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Non-Operating Receipts</b>	<b>\$ 18,000</b>	<b>\$ 10,500</b>	<b>\$ 7,500</b>	<b>\$ 18,000</b>	<b>\$ 10,500</b>	<b>\$ 7,500</b>
<b>Non-Operating Disbursements</b>						
Transfers-Out	\$ 304,813	\$ 364,623	\$ (59,810)	\$ 304,813	\$ 364,623	\$ (59,810)
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Accounts Payable	543	256	287	543	256	287
Other	-	-	-	-	-	-
<b>Total Non-Operating Receipts/(Disbursements)</b>	<b>\$ 305,356</b>	<b>\$ 364,879</b>	<b>\$ (59,523)</b>	<b>\$ 305,356</b>	<b>\$ 364,879</b>	<b>\$ (59,523)</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ 44,878</b>	<b>\$ (2,084)</b>	<b>\$ 46,962</b>	<b>\$ 44,878</b>	<b>\$ (2,084)</b>	<b>\$ 46,962</b>
<b>Beginning Cash Position</b>	<b>1,005,873</b>	<b>1,024,818</b>	<b>(18,945)</b>	<b>1,005,873</b>	<b>1,024,818</b>	<b>(18,945)</b>
<b>Ending Cash Position</b>	<b>\$ 1,050,750</b>	<b>\$ 1,022,734</b>	<b>\$ 28,016</b>	<b>\$ 1,050,750</b>	<b>\$ 1,022,734</b>	<b>\$ 28,016</b>

**City of Lawrence - Municipal Sewage Works Utility**  
**606 - Operating Fund**

**Comparison Statement of Receipts, Disbursements, and Net Cash Position**  
**For the Month Ended: January 31**

	<u>MONTH-TO-DATE</u>				
	2020	2019	2018	2017	2016
<b>Operating Receipts</b>					
Residential Flat Rate Sales	\$ 392,978	\$ 380,241	\$ 415,116	\$ 401,458	\$ 477,964
Commercial Metered Sales	205,668	226,939	236,073	219,572	391,380
Residential Metered Sales	64,292	70,524	66,564	67,540	84,430
Penalties	21,561	21,335	19,033	22,506	4,271
Miscellaneous Receipts	4,600	3,050	3,980	2,740	2,360
<b>Total Operating Receipts</b>	<b>\$ 689,099</b>	<b>\$ 702,088</b>	<b>\$ 740,765</b>	<b>\$ 713,816</b>	<b>\$ 960,406</b>
<b>Operating Disbursements</b>					
Salaries and Benefits	\$ 125,771	\$ 118,661	\$ 127,634	\$ 114,124	\$ 134,864
Treatment Expense	119,115	114,507	261,367	145,238	169,600
Professional and Contractual Services	17,026	27,021	10,368	38,190	36,598
Materials and Supplies	5,120	7,256	9,203	5,579	21,162
Transportation Expense	9,453	3,755	3,323	2,441	1,955
Insurance Expense	17,151	18,698	23,636	22,975	1,961
Rental of Equipment	-	1,590	660	312	-
Purchased Power	8,663	10,341	14,213	9,905	346
Contractual Payment to City <sup>1</sup>	-	-	-	169,663	-
Miscellaneous Expense	54,567	47,965	40,398	21,100	29,709
<b>Total Operating Disbursements</b>	<b>\$ 356,866</b>	<b>\$ 349,793</b>	<b>\$ 490,802</b>	<b>\$ 529,529</b>	<b>\$ 396,195</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 332,234</b>	<b>\$ 352,295</b>	<b>\$ 249,964</b>	<b>\$ 184,287</b>	<b>\$ 564,211</b>
<b>Non-Operating Receipts</b>					
EDU Fee	\$ 18,000	\$ 10,500	\$ 12,000	\$ 9,000	\$ 750
Loan Payment from Water Utility	-	-	375,259	-	-
Other	-	-	-	-	-
<b>Total Non-Operating Receipts</b>	<b>\$ 18,000</b>	<b>\$ 10,500</b>	<b>\$ 387,259</b>	<b>\$ 9,000</b>	<b>\$ 750</b>
<b>Non-Operating Disbursements</b>					
Transfers-Out	\$ 304,813	\$ 364,623	\$ 64,917	\$ 64,470	\$ -
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	43	(62,471)	-
Principal Payment	-	-	-	(105,000)	-
Capital Leases	-	-	1,769	1,723	-
Accounts Payable	543	256	318	301	(134)
Other	-	-	-	-	-
<b>Total Non-Operating Receipts/(Disbursements)</b>	<b>\$ 305,356</b>	<b>\$ 364,879</b>	<b>\$ 67,047</b>	<b>\$ (100,977)</b>	<b>\$ (134)</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ 44,878</b>	<b>\$ (2,084)</b>	<b>\$ 570,176</b>	<b>\$ 294,264</b>	<b>\$ 565,095</b>
<b>Beginning Cash Position</b>	<b>1,005,873</b>	<b>1,024,818</b>	<b>2,461,188</b>	<b>2,879,412</b>	<b>4,722,323</b>
<b>Ending Cash Position</b>	<b>\$ 1,050,750</b>	<b>\$ 1,022,734</b>	<b>\$ 3,031,364</b>	<b>\$ 3,173,676</b>	<b>\$ 5,287,419</b>



**City of Lawrence - Municipal Sewage Works Utility**  
**606 - Operating Fund**

*Comparison Statement of Receipts, Disbursements, and Net Cash Position*  
*For the Year-to-Date Period Ending: January 31*

	<u>YEAR-TO-DATE</u>				
	2020	2019	2018	2017	2016
<b>Operating Receipts</b>					
Residential Flat Rate Sales	\$ 392,978	\$ 380,241	\$ 415,116	\$ 401,458	\$ 477,964
Commercial Metered Sales	205,668	226,939	236,073	219,572	391,380
Residential Metered Sales	64,292	70,524	66,564	67,540	84,430
Penalties	21,561	21,335	19,033	22,506	4,271
Miscellaneous Receipts	4,600	3,050	3,980	2,740	2,360
<b>Total Operating Receipts</b>	<b>\$ 689,099</b>	<b>\$ 702,088</b>	<b>\$ 740,765</b>	<b>\$ 713,816</b>	<b>\$ 960,406</b>
<b>Operating Disbursements</b>					
Salaries and Benefits	\$ 125,771	\$ 118,661	\$ 127,634	\$ 114,124	\$ 134,864
Treatment Expense	119,115	114,507	261,367	145,238	169,600
Professional and Contractual Services	17,026	27,021	10,368	38,190	36,598
Materials and Supplies	5,120	7,256	9,203	5,579	21,162
Transportation Expense	9,453	3,755	3,323	2,441	1,955
Insurance Expense	17,151	18,698	23,636	22,975	1,961
Rental of Equipment	-	1,590	660	312	-
Purchased Power	8,663	10,341	14,213	9,905	346
Contractual Payment to City <sup>1</sup>	-	-	-	169,663	-
Miscellaneous Expense	54,567	47,965	40,398	21,100	29,709
<b>Total Operating Disbursements</b>	<b>\$ 356,866</b>	<b>\$ 349,793</b>	<b>\$ 490,802</b>	<b>\$ 529,529</b>	<b>\$ 396,195</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 332,234</b>	<b>\$ 352,295</b>	<b>\$ 249,964</b>	<b>\$ 184,287</b>	<b>\$ 564,211</b>
<b>Non-Operating Receipts</b>					
EDU Fee	\$ 18,000	\$ 10,500	\$ 12,000	\$ 9,000	\$ 750
Loan Payment from Water Utility	-	-	375,259	-	-
Other	-	-	-	-	-
<b>Total Non-Operating Receipts</b>	<b>\$ 18,000</b>	<b>\$ 10,500</b>	<b>\$ 387,259</b>	<b>\$ 9,000</b>	<b>\$ 750</b>
<b>Non-Operating Disbursements</b>					
Transfers-Out	\$ 304,813	\$ 364,623	\$ 64,917	\$ 64,470	\$ -
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	43	(62,471)	-
Principal Payment	-	-	-	(105,000)	-
Capital Leases	-	-	1,769	1,723	-
Accounts Payable	543	256	318	301	(134)
Other	-	-	-	-	-
<b>Total Non-Operating Receipts/(Disbursements)</b>	<b>\$ 305,356</b>	<b>\$ 364,879</b>	<b>\$ 67,047</b>	<b>\$ (100,977)</b>	<b>\$ (134)</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ 44,878</b>	<b>\$ (2,084)</b>	<b>\$ 570,176</b>	<b>\$ 294,264</b>	<b>\$ 565,095</b>
<b>Beginning Cash Position</b>	<b>1,005,873</b>	<b>1,024,818</b>	<b>2,461,188</b>	<b>2,879,412</b>	<b>4,722,323</b>
<b>Ending Cash Position</b>	<b>\$ 1,050,750</b>	<b>\$ 1,022,734</b>	<b>\$ 3,031,364</b>	<b>\$ 3,173,676</b>	<b>\$ 5,287,419</b>



**CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS  
BOND AND CAPITAL IMPROVEMENT FUNDS**

**CITYOFLAWRENCE.ORG/FINANCIAL**





**City of Lawrence - Municipal Sewage Works Utility**  
**607 - Bond and Interest Sinking Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of January 31, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
Transfers In	\$ 44,813	\$ 64,623	\$ (19,810)	\$ 44,813	\$ 64,623	\$ (19,810)
Miscellaneous	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ 44,813</b>	<b>\$ 64,623</b>	<b>\$ (19,810)</b>	<b>\$ 44,813</b>	<b>\$ 64,623</b>	<b>\$ (19,810)</b>
<b>Disbursements</b>						
Principal	\$ 14,500	\$ 14,400	\$ 100	\$ 14,500	\$ 14,400	\$ 100
Interest	1,400	1,500	(100)	1,400	1,500	(100)
Other	850	850	-	850	850	-
<b>Total Disbursements</b>	<b>\$ 16,750</b>	<b>\$ 16,750</b>	<b>\$ -</b>	<b>\$ 16,750</b>	<b>\$ 16,750</b>	<b>\$ -</b>
<b>Change in Cash Position</b>	<b>\$ 28,063</b>	<b>\$ 47,873</b>	<b>\$ (19,810)</b>	<b>\$ 28,063</b>	<b>\$ 47,873</b>	<b>\$ (19,810)</b>
<b>Beginning Cash Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Position</b>	<b>\$ 28,063</b>	<b>\$ 47,873</b>	<b>\$ (19,810)</b>	<b>\$ 28,063</b>	<b>\$ 47,873</b>	<b>\$ (19,810)</b>

**City of Lawrence - Municipal Sewer Works Utility**  
**618 - Sewer Capital Improvement Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of January 31, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
Transfers In	\$ 260,000	\$ 300,000	\$ (40,000)	\$ 260,000	\$ 300,000	\$ (40,000)
Miscellaneous	2,734	-	2,734	2,734	-	2,734
<b>Total Receipts</b>	<b>\$ 262,734</b>	<b>\$ 300,000</b>	<b>\$ (37,266)</b>	<b>\$ 262,734</b>	<b>\$ 300,000</b>	<b>\$ (37,266)</b>
<b>Disbursements</b>						
Professional and Contractual Services	\$ 13,083	\$ 52,248	\$ (39,164)	\$ 13,083	\$ 52,248	\$ (39,164)
Materials and Supplies	-	17,969	(17,969)	-	17,969	(17,969)
Payment to City	169,663	169,663		169,663	169,663	
Other	13,687	-	13,687	13,687	-	13,687
<b>Total Disbursements</b>	<b>\$ 196,433</b>	<b>\$ 239,879</b>	<b>\$ (43,446)</b>	<b>\$ 196,433</b>	<b>\$ 239,879</b>	<b>\$ (43,446)</b>
<b>Change in Cash Position</b>	<b>\$ 66,300</b>	<b>\$ 60,121</b>	<b>\$ 6,180</b>	<b>\$ 66,300</b>	<b>\$ 60,121</b>	<b>\$ 6,180</b>
<b>Beginning Cash Position</b>	<b>3,620,935</b>	<b>3,424,151</b>	<b>196,784</b>	<b>3,620,935</b>	<b>3,424,151</b>	<b>196,784</b>
<b>Ending Cash Position</b>	<b>\$ 3,687,236</b>	<b>\$ 3,484,272</b>	<b>\$ 202,964</b>	<b>\$ 3,687,236</b>	<b>\$ 3,484,272</b>	<b>\$ 202,964</b>





# CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS RESTRICTED DEBT SERVICE FUNDS



[CITYOFLAWRENCE.ORG/FINANCIAL](http://CITYOFLAWRENCE.ORG/FINANCIAL)



**City of Lawrence - Municipal Sewage Works Utility**  
**608 - Sewer Debt Service Reserve Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of January 31, 2020*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
<b>Receipts</b>						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	1,025	1,494	(469)	1,025	1,494	(469)
<b>Total Receipts</b>	<b>\$ 1,025</b>	<b>\$ 1,494</b>	<b>\$ (469)</b>	<b>\$ 1,025</b>	<b>\$ 1,494</b>	<b>\$ (469)</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Cash Position</b>	<b>\$ 1,025</b>	<b>\$ 1,494</b>	<b>\$ (469)</b>	<b>\$ 1,025</b>	<b>\$ 1,494</b>	<b>\$ (469)</b>
<b>Beginning Cash Position</b>	<b>815,235</b>	<b>798,302</b>	<b>16,934</b>	<b>815,235</b>	<b>798,302</b>	<b>16,934</b>
<b>Ending Cash Position<sup>2</sup></b>	<b>\$ 816,261</b>	<b>\$ 799,795</b>	<b>\$ 16,465</b>	<b>\$ 816,261</b>	<b>\$ 799,795</b>	<b>\$ 16,465</b>





# City of Lawrence - Municipal Sewage Works Utility

## Notes to Financial Statements

*As of January 31, 2020*

### **Notes:**

- (1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.
- (2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.

