



NOVEMBER 2019

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE

Mayor Steve Collier
City Controller Jason C. Fenwick
Utilities Superintendent Scott Salsbery

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE



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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY

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City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of November 30, 2019

	11/30/2019	11/30/2018	11/30/2017	11/30/2016	11/30/2015
Operating Fund					
601 - Water Operating Fund	\$ 1,003,012	\$ 1,018,250	\$ 1,087,407	\$ 135,643	\$ (135,142)
Restricted Funds					
602 - Bond and Interest Sinking	\$ 780,226	\$ 768,334	\$ 834,501	\$ 817,285	\$ -
603 - 2017 Water SRF Bond and Interest	545,426	222,748	75,588	-	-
605 - Water Utility Bond Proceeds	10,182	10,182	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	3,185,402	3,390,099	1,025,000	-	(377,734)
619 - Water 2017 SRF Loan Fund	1,465,628	3,445,054	-	-	-
Total Restricted Funds	\$ 5,986,864	\$ 7,836,417	\$ 1,935,090	\$ 817,285	\$ (377,734)
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 417,232	\$ 364,258	\$ 1,290,629	\$ 664,191	\$ 663,744
614 - Water Bond Debt Service Reserve '09	-	-	-	395,610	395,232
Total Debt Service Reserve Funds	\$ 417,232	\$ 364,258	\$ 1,290,629	\$ 1,059,800	\$ 1,058,976
Total Water Utility Cash Position	\$ 7,407,108	\$ 9,218,925	\$ 4,313,125	\$ 2,012,728	\$ 546,100



CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND

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601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of November 30, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Operating Receipts						
Residential Metered Sales	\$ 488,872	\$ 491,654	\$ (2,782)	\$ 6,041,543	\$ 5,808,034	\$ 233,510
Commercial Metered Sales	196,586	196,601	(15)	2,456,323	2,405,116	51,207
Private Fire Protection	23,902	26,407	(2,505)	428,960	386,809	42,152
Hydrant Fees	13,762	14,143	(380)	235,887	224,783	11,104
Penalties	17,793	17,564	229	204,525	215,331	(10,806)
New Meters	6,158	4,184	1,974	40,429	62,085	(21,656)
Miscellaneous	4,239	2,717	1,522	28,963	76,726	(47,764)
Total Operating Receipts	\$ 751,312	\$ 753,270	\$ (1,957)	\$ 9,436,631	\$ 9,178,884	\$ 257,747
Operating Disbursements						
Salaries and Benefits	\$ 104,816	\$ 117,529	\$ (12,713)	\$ 1,466,331	\$ 1,424,047	\$ 42,284
Professional and Contractual Services	44,595	28,927	15,668	436,658	427,573	9,085
Materials and Supplies	28,331	26,446	1,885	312,449	439,240	(126,791)
Transportation Expense	6,362	1,445	4,917	51,604	70,104	(18,500)
Insurance Expense	-	-	-	75,232	72,515	2,718
Chemicals	2,520	2,205	315	76,854	77,453	(599)
Rental of Equipment	-	212	(212)	8,997	7,736	1,260
Purchased Power	23,442	29,288	(5,846)	290,273	344,366	(54,093)
Miscellaneous Expense	47,869	56,711	(8,841)	739,125	822,623	(83,498)
Contractual Payment to City ¹	-	-	-	-	-	-
Total Operating Disbursements	\$ 257,935	\$ 262,762	\$ (4,827)	\$ 3,457,522	\$ 3,685,656	\$ (228,134)
Net Operating Receipts/(Disbursements)	\$ 493,377	\$ 490,508	\$ 2,869	\$ 5,979,108	\$ 5,493,228	\$ 485,880
Net Operating Margin	65.7%	65.1%	0.6%	63.4%	59.8%	3.5%
Non-Operating Receipts						
EDU Fees	\$ 16,590	\$ 10,500	\$ 6,090	\$ 105,040	\$ 199,790	\$ (94,750)
Other Receipts	17,349	9,774	7,575	120,289	166,050	(45,762)
Total Non-Operating Receipts	\$ 33,939	\$ 20,274	\$ 13,665	\$ 225,329	\$ 365,840	\$ (140,512)
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 127,427	\$ 97,842	\$ 29,585	\$ 1,401,694	\$ 1,076,259	\$ 325,435
Transfers to Water Debt Service Reserve Fund	3,751	3,752	(0)	41,266	41,266	(0)
Loan Payment to Sewer Utility	-	-	-	-	875,259	(875,259)
Principal Payment	-	-	-	-	-	-
Interest Expense	-	34,562	(34,562)	-	71,066	(71,066)
Capital Leases	-	83,922	(83,922)	-	176,575	(176,575)
Other	7,863	9,080	(1,217)	8,695	(9,058)	17,753
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	400,000	350,000	50,000	4,785,000	3,714,741	1,070,259
Total Non-Operating Disbursements	\$ 539,042	\$ 579,158	\$ (40,116)	\$ 6,236,656	\$ 5,946,109	\$ 290,547
Change in Cash Position - Net Receipts	\$ (11,725)	\$ (68,376)	\$ 56,650	\$ (32,219)	\$ (87,040)	\$ 54,822
Beginning Cash Position	1,014,737	1,086,626	(71,889)	1,035,230	1,105,291	(70,060)
Ending Cash Position	\$ 1,003,012	\$ 1,018,250	\$ (15,239)	\$ 1,003,012	\$ 1,018,250	\$ (15,239)

601 - Water Utility Operating Fund

**Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: November 30**

	MONTH-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Metered Sales	\$ 488,872	\$ 491,654	\$ 526,785	\$ 303,919	\$ 220,606
Commercial Metered Sales	196,586	196,601	237,364	138,832	112,096
Private Fire Protection	23,902	26,407	28,629	18,996	5,808
Hydrant Fees	13,762	14,143	17,255	10,754	3,930
Penalties	17,793	17,564	20,035	16,589	6,450
New Meters	6,158	4,184	1,159	3,305	1,615
Miscellaneous	4,239	2,717	21,924	1,591	-
Total Operating Receipts	\$ 751,312	\$ 753,270	\$ 853,151	\$ 493,985	\$ 350,505
Operating Disbursements					
Salaries and Benefits	\$ 104,816	\$ 117,529	\$ 122,956	\$ 121,949	\$ 142,897
Professional and Contractual Services	44,595	28,927	46,856	46,321	11,953
Materials and Supplies	28,331	26,446	9,240	46,544	8,260
Transportation Expense	6,362	1,445	9,182	2,893	3,186
Insurance Expense	-	-	-	-	-
Chemicals	2,520	2,205	3,431	3,714	-
Rental of Equipment	-	212	722	810	312
Purchased Power	23,442	29,288	25,707	22,863	21,311
Miscellaneous Expense	47,869	56,711	33,201	40,312	24,798
Contractual Payment to City ¹	-	-	-	113,109	105,974
Total Operating Disbursements	\$ 257,935	\$ 262,762	\$ 251,294	\$ 398,513	\$ 318,691
Net Operating Receipts/(Disbursements)	\$ 493,377	\$ 490,508	\$ 601,856	\$ 95,472	\$ 31,815
Net Operating Margin	65.7%	65.1%	70.5%	19.3%	9.1%
Non-Operating Receipts					
EDU Fees	\$ 16,590	\$ 10,500	\$ 3,500	\$ 7,500	\$ 4,800
Other Receipts	17,349	9,774	7,214	9,894	30,523
Total Non-Operating Receipts	\$ 33,939	\$ 20,274	\$ 10,714	\$ 17,394	\$ 35,323
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 127,427	\$ 97,842	\$ 118,000	\$ 102,757	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	3,752	8,678	-	-
Loan Payment to Sewer Utility	-	-	125,000	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	34,562	38,127	41,576	44,820
Capital Leases	-	83,922	81,164	78,520	74,470
Other	7,863	9,080	14,820	3,122	31,130
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	400,000	350,000	500,000	-	-
Total Non-Operating Disbursements	\$ 539,042	\$ 579,158	\$ 885,788	\$ 225,976	\$ 150,421
Change in Cash Position - Net Receipts	\$ (11,725)	\$ (68,376)	\$ (273,218)	\$ (113,110)	\$ (83,283)
Beginning Cash Position	1,014,737	1,086,626	1,360,625	248,752	(51,859)
Ending Cash Position	\$ 1,003,012	\$ 1,018,250	\$ 1,087,407	\$ 135,643	\$ (135,142)

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ended: November 30

	YEAR-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Metered Sales	\$ 6,041,543	\$ 5,808,034	\$ 4,609,127	\$ 3,584,020	\$ 3,295,060
Commercial Metered Sales	2,456,323	2,405,116	1,910,332	1,566,139	1,396,176
Private Fire Protection	428,960	386,809	303,539	242,942	202,601
Hydrant Fees	235,887	224,783	168,480	132,505	110,391
Penalties	204,525	215,331	184,319	140,713	113,842
New Meters	40,429	62,085	47,193	53,989	39,092
Miscellaneous	28,963	76,726	126,172	24,203	13,446
Total Operating Receipts	\$ 9,436,631	\$ 9,178,884	\$ 7,349,161	\$ 5,744,511	\$ 5,170,608
Operating Disbursements					
Salaries and Benefits	\$ 1,466,331	\$ 1,424,047	\$ 1,438,083	\$ 1,510,612	\$ 1,623,342
Professional and Contractual Services	436,658	427,573	336,129	520,030	311,578
Materials and Supplies	312,449	439,240	288,836	351,468	487,578
Transportation Expense	51,604	70,104	55,194	79,027	69,725
Insurance Expense	75,232	72,515	86,160	68,393	60,013
Chemicals	76,854	77,453	59,989	87,713	101,763
Rental of Equipment	8,997	7,736	6,124	3,934	4,468
Purchased Power	290,273	344,366	280,581	286,687	254,121
Miscellaneous Expense	739,125	822,623	591,047	367,175	202,881
Contractual Payment to City ¹	-	-	578,653	1,244,197	1,218,701
Total Operating Disbursements	\$ 3,457,522	\$ 3,685,656	\$ 3,720,795	\$ 4,519,238	\$ 4,334,171
Net Operating Receipts/(Disbursements)	\$ 5,979,108	\$ 5,493,228	\$ 3,628,366	\$ 1,225,274	\$ 836,437
Net Operating Margin	63.4%	59.8%	49.4%	21.3%	16.2%
Non-Operating Receipts					
EDU Fees	\$ 105,040	\$ 199,790	\$ 143,210	\$ 136,350	\$ 153,810
Other Receipts	120,289	166,050	126,864	1,799,353	429,322
Total Non-Operating Receipts	\$ 225,329	\$ 365,840	\$ 270,074	\$ 1,935,703	\$ 583,132
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 1,401,694	\$ 1,076,259	\$ 1,207,284	\$ 1,508,061	\$ -
Transfers to Water Debt Service Reserve Fund	41,266	41,266	226,632	-	-
Loan Payment to Sewer Utility	-	875,259	250,000	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	71,066	78,413	85,571	418,561
Capital Leases	-	176,575	172,451	164,466	158,164
Other	8,695	(9,058)	(41,787)	171,840	340,139
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	4,785,000	3,714,741	1,025,000	-	-
Total Non-Operating Disbursements	\$ 6,236,656	\$ 5,946,109	\$ 2,917,993	\$ 1,929,938	\$ 916,863
Change in Cash Position - Net Receipts	\$ (32,219)	\$ (87,040)	\$ 980,447	\$ 1,231,040	\$ 502,706
Beginning Cash Position	1,035,230	1,105,291	106,959	(1,095,397)	(637,848)
Ending Cash Position	\$ 1,003,012	\$ 1,018,250	\$ 1,087,407	\$ 135,643	\$ (135,142)

RESTRICTED FUNDS

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City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 84,085	\$ 83,667	\$ 418	\$ 924,936	\$ 920,334	\$ 4,602
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 84,085	\$ 83,667	\$ 418	\$ 924,936	\$ 920,334	\$ 4,602
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	142,011	152,001	(9,990)
Other	-	-	-	2,700	-	2,700
Total Disbursements	\$ -	\$ -	\$ -	\$ 144,711	\$ 152,001	\$ (7,290)
Change in Cash Position	\$ 84,085	\$ 83,667	\$ 418	\$ 780,226	\$ 768,334	\$ 11,892
Beginning Cash Position	696,140	684,667	11,473	-	-	-
Ending Cash Position	\$ 780,226	\$ 768,334	\$ 11,892	\$ 780,226	\$ 768,334	\$ 11,892

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 43,342	\$ 14,175	\$ 29,167	\$ 476,758	\$ 155,925	\$ 320,833
Miscellaneous	665	339	325	5,932	2,059	3,873
Total Receipts	\$ 44,006	\$ 14,514	\$ 29,492	\$ 482,690	\$ 157,984	\$ 324,706
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	174,549	25,972	148,577
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 174,549	\$ 25,972	\$ 148,577
Change in Cash Position	\$ 44,006	\$ 14,514	\$ 29,492	\$ 308,141	\$ 132,012	\$ 176,129
Beginning Cash Position	501,420	208,233	293,187	237,285	90,736	146,549
Ending Cash Position	\$ 545,426	\$ 222,748	\$ 322,678	\$ 545,426	\$ 222,748	\$ 322,678

City of Lawrence - Municipal Water Works Utility
605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ 6,250	\$ (6,250)
Other	-	-	-	-	2,000	(2,000)
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 8,250	\$ (8,250)
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ (8,250)	\$ 8,250
Beginning Cash Position	10,182	10,182	-	10,182	18,433	(8,250)
Ending Cash Position	\$ 10,182	\$ 10,182	\$ -	\$ 10,182	\$ 10,182	\$ -

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 400,000	\$ 350,000	\$ 50,000	\$ 4,785,000	\$ 3,714,741	\$ 1,070,259
Miscellaneous	2,647	-	2,647	18,768	-	18,768
Total Receipts	\$ 402,647	\$ 350,000	\$ 52,647	\$ 4,803,768	\$ 3,714,741	\$ 1,089,027
Disbursements						
Professional and Contractual Services	\$ 535,399	\$ 72,855	\$ 462,544	\$ 1,645,430	\$ 72,855	\$ 1,572,575
Payment In Lieu of Taxes ¹	89,375	83,862	5,513	983,125	922,487	60,638
Other	388,287	47,881	340,406	2,669,886	151,605	2,518,281
Total Disbursements	\$ 1,013,061	\$ 204,599	\$ 808,462	\$ 5,298,440	\$ 1,146,947	\$ 4,151,494
Change in Cash Position	\$ (610,414)	\$ 145,401	\$ (755,815)	\$ (494,673)	\$ 2,567,795	\$ (3,062,467)
Beginning Cash Position	3,795,816	3,244,697	551,119	3,680,074	822,304	2,857,770
Ending Cash Position	\$ 3,185,402	\$ 3,390,099	\$ (204,697)	\$ 3,185,402	\$ 3,390,099	\$ (204,697)

City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
2017 SRF Bond Proceeds ⁴	\$ -	\$ -	\$ -	\$ -	\$ 7,431,420	\$ (7,431,420)
Miscellaneous	2,184	6,381	(4,198)	44,436	13,285	31,151
Total Receipts	\$ 2,184	\$ 6,381	\$ (4,198)	\$ 44,436	\$ 7,444,705	\$ (7,400,270)
Disbursements						
Engineering	\$ -	\$ 22,263	\$ (22,263)	\$ 216,482	\$ 526,536	\$ (310,054)
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	-	131,571	(131,571)	1,542,291	3,473,115	(1,930,824)
Total Disbursements	\$ -	\$ 153,834	\$ (153,834)	\$ 1,758,773	\$ 3,999,651	\$ (2,240,878)
Change in Cash Position	\$ 2,184	\$ (147,453)	\$ 149,636	\$ (1,714,337)	\$ 3,445,054	\$ (5,159,392)
Beginning Cash Position	<u>1,463,445</u>	<u>3,592,507</u>	<u>(2,129,062)</u>	<u>3,179,965</u>	<u>-</u>	<u>3,179,965</u>
Ending Cash Position	\$ 1,465,628	\$ 3,445,054	\$ (1,979,426)	\$ 1,465,628	\$ 3,445,054	\$ (1,979,426)



CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED DEBT SERVICE FUNDS

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City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers-In	\$ 3,751	\$ 3,752	\$ (0)	\$ 41,266	\$ 41,266	\$ (0)
Miscellaneous	593	621	(28)	7,332	5,471	1,860
Total Receipts	\$ 4,345	\$ 4,373	\$ (28)	\$ 48,598	\$ 46,738	\$ 1,860
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 4,345	\$ 4,373	\$ (28)	\$ 48,598	\$ 46,738	\$ 1,860
Beginning Cash Position	412,887	359,885	53,002	368,634	317,520	51,114
Ending Cash Position²	\$ 417,232	\$ 364,258	\$ 52,974	\$ 417,232	\$ 364,258	\$ 52,974

City of Lawrence - Municipal Water Works Utility
614 - Water Bond Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	-
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	-
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	-
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	-
Beginning Cash Position	-	-	-	-	-	-
Ending Cash Position³	\$ -	\$ -	\$ -	\$ -	\$ -	-

City of Lawrence - Municipal Water Works Utility
Notes to Financial Statements

As of November 30, 2019

Notes:

(1) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(2) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021

(3) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(4) - Remaining undrawn balance of the SRF loan was deposited into construction account per IFA.

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE



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618 - Sewer Capital Improvement Fund	28
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SUMMARY

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City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of November 30, 2019

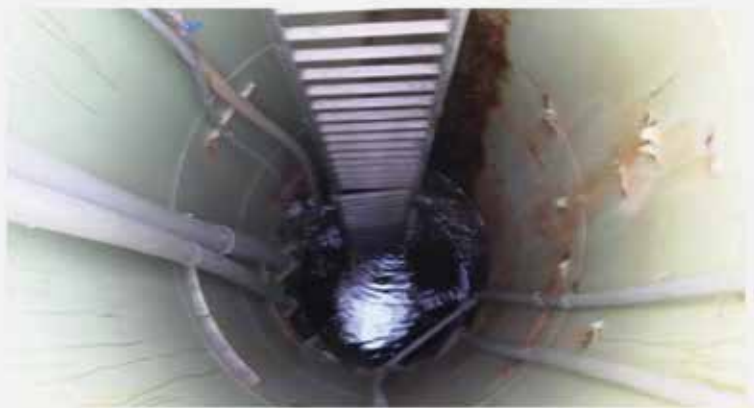
	11/30/2019	11/30/2018	11/30/2017	11/30/2016	11/30/2015
Operating Fund					
606 - Sewer Operating Fund	\$ 1,006,680	\$ 1,504,070	\$ 2,036,569	\$ 2,781,846	\$ 5,232,498
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ 429,107	\$ 422,910	\$ 411,093	\$ 423,707	\$ (47,802)
609 - Sewer Bond Proceeds	-	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	-	(95,982)
616 - Sewer SRF Loan Fund	-	-	-	-	(95,604)
618 - Sewer Capital Improvement	3,276,503	2,878,292	1,842,643	95,000	(343,230)
Total Restricted Funds	\$ 3,705,610	\$ 3,301,202	\$ 2,253,735	\$ 518,707	\$ (582,618)
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 814,234	\$ 796,920	\$ 233,251	\$ 233,251	\$ 233,251
615 - Sewer Debt Service Reserve '09	-	-	253,830	253,830	253,792
Total Debt Service Reserve Funds	\$ 814,234	\$ 796,920	\$ 487,081	\$ 487,081	\$ 487,043
Total Sewer Utility Net Cash Position	\$ 5,526,524	\$ 5,602,192	\$ 4,777,386	\$ 3,787,634	\$ 5,136,922

See page 34 for Notes to Financial Statements

CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND

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City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 306,347	\$ 349,261	\$ (42,914)	\$ 4,013,603	\$ 4,029,270	\$ (15,667)
Commercial Metered Sales	200,750	215,986	(15,237)	2,566,057	2,676,280	(110,224)
Residential Metered Sales	40,038	42,081	(2,043)	631,512	668,088	(36,577)
Penalties	17,209	16,769	440	202,309	208,586	(6,276)
Miscellaneous Receipts	5,630	2,200	3,430	32,340	45,500	(13,160)
Total Operating Receipts	\$ 569,973	\$ 626,297	\$ (56,323)	\$ 7,445,820	\$ 7,627,724	\$ (181,904)
Operating Disbursements						
Salaries and Benefits	\$ 87,205	\$ 102,859	\$ (15,654)	\$ 1,160,170	\$ 1,234,253	\$ (74,082)
Treatment Expense	128,358	127,833	525	2,118,906	1,884,430	234,476
Professional and Contractual Services	16,822	13,670	3,152	216,112	158,652	57,460
Materials and Supplies	7,954	15,047	(7,093)	63,839	178,725	(114,887)
Transportation Expense	4,421	1,351	3,070	47,784	47,346	438
Insurance Expense	-	-	-	75,232	72,515	2,718
Rental of Equipment	-	212	(212)	8,959	6,936	2,022
Purchased Power	6,449	8,952	(2,503)	104,160	98,943	5,217
Contractual Payment to City ¹	-	-	-	-	-	-
Miscellaneous Expense	42,117	52,787	(10,670)	549,851	591,263	(41,413)
Total Operating Disbursements	\$ 293,326	\$ 322,711	\$ (29,385)	\$ 4,345,013	\$ 4,273,063	\$ 71,949
Net Operating Receipts/(Disbursements)	\$ 276,648	\$ 303,586	\$ (26,938)	\$ 3,100,808	\$ 3,354,661	\$ (253,853)
Non-Operating Receipts						
EDU Fee	\$ 18,000	\$ 9,000	\$ 9,000	\$ 98,300	\$ 192,000	\$ (93,700)
Loan Payment from Water Utility	-	-	-	-	875,259	(875,259)
Other	2,500	-	2,500	2,698	5,968	(3,270)
Total Non-Operating Receipts	\$ 20,500	\$ 9,000	\$ 11,500	\$ 100,998	\$ 1,073,227	\$ (972,229)
Non-Operating Disbursements						
Transfers-Out	\$ 294,623	\$ 1,064,917	\$ (770,294)	\$ 3,220,853	\$ 4,714,086	\$ (1,493,233)
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	3	(3)	-	4,750	(4,750)
Principal Payment	-	-	-	-	-	-
Capital Leases	-	500	(500)	-	208,401	(208,401)
Accounts Payable	467	29	438	(910)	(1,164)	255
Other	-	-	-	-	458,933	(458,933)
Total Non-Operating Receipts/(Disbursements)	\$ 295,090	\$ 1,065,449	\$ (770,359)	\$ 3,219,943	\$ 5,385,006	\$ (2,165,062)
Change in Cash Position - Net Receipts	\$ 2,058	\$ (752,863)	\$ 754,921	\$ (18,138)	\$ (957,118)	\$ 938,981
Beginning Cash Position	1,004,622	2,256,933	(1,252,310)	1,024,818	2,461,188	(1,436,370)
Ending Cash Position	\$ 1,006,680	\$ 1,504,070	\$ (497,389)	\$ 1,006,680	\$ 1,504,070	\$ (497,389)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: November 30

	MONTH-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Flat Rate Sales	\$ 306,347	\$ 349,261	\$ 350,252	\$ 347,500	\$ 247,912
Commercial Metered Sales	200,750	215,986	237,566	251,146	203,702
Residential Metered Sales	40,038	42,081	50,998	53,943	25,815
Penalties	17,209	16,769	20,533	18,206	15,244
Miscellaneous Receipts	5,630	2,200	2,680	2,380	2,285
Total Operating Receipts	\$ 569,973	\$ 626,297	\$ 662,029	\$ 673,175	\$ 494,958
Operating Disbursements					
Salaries and Benefits	\$ 87,205	\$ 102,859	\$ 98,046	\$ 100,406	\$ 116,867
Treatment Expense	128,358	127,833	98,958	175,045	202,212
Professional and Contractual Services	16,822	13,670	12,482	28,202	24,745
Materials and Supplies	7,954	15,047	15,406	28,293	6,497
Transportation Expense	4,421	1,351	7,079	3,154	3,927
Insurance Expense	-	-	-	-	-
Rental of Equipment	-	212	722	810	312
Purchased Power	6,449	8,952	6,342	7,698	5,034
Contractual Payment to City ¹	-	-	169,663	169,663	158,961
Miscellaneous Expense	42,117	52,787	34,646	31,625	12,601
Total Operating Disbursements	\$ 293,326	\$ 322,711	\$ 443,345	\$ 544,895	\$ 531,156
Net Operating Receipts/(Disbursements)	\$ 276,648	\$ 303,586	\$ 218,684	\$ 128,279	\$ (36,198)
Non-Operating Receipts					
EDU Fee	\$ 18,000	\$ 9,000	\$ 3,000	\$ 7,500	\$ 4,500
Loan Payment from Water Utility	-	-	125,000	-	-
Other	2,500	-	-	-	-
Total Non-Operating Receipts	\$ 20,500	\$ 9,000	\$ 128,000	\$ 7,500	\$ 4,500
Non-Operating Disbursements					
Transfers-Out	\$ 294,623	\$ 1,064,917	\$ 64,470	\$ 159,808	\$ -
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	3	30	92	92
Principal Payment	-	-	-	-	-
Capital Leases	-	500	1,279	2,023	1,217
Accounts Payable	467	29	122	80	(343)
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 295,090	\$ 1,065,449	\$ 65,900	\$ 162,003	\$ 966
Change in Cash Position - Net Receipts	\$ 2,058	\$ (752,863)	\$ 280,784	\$ (26,224)	\$ (32,664)
Beginning Cash Position	1,004,622	2,256,933	1,755,785	2,808,070	5,265,161
Ending Cash Position	\$ 1,006,680	\$ 1,504,070	\$ 2,036,569	\$ 2,781,846	\$ 5,232,498

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: November 30

	<u>YEAR-TO-DATE</u>				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Flat Rate Sales	\$ 4,013,603	\$ 4,029,270	\$ 3,994,253	\$ 4,122,055	\$ 3,808,198
Commercial Metered Sales	2,566,057	2,676,280	2,588,885	2,856,619	2,538,486
Residential Metered Sales	631,512	668,088	652,703	716,377	606,384
Penalties	202,309	208,586	226,372	169,770	223,076
Miscellaneous Receipts	32,340	45,500	37,620	43,700	37,308
Total Operating Receipts	\$ 7,445,820	\$ 7,627,724	\$ 7,499,833	\$ 7,908,521	\$ 7,213,451
Operating Disbursements					
Salaries and Benefits	\$ 1,160,170	\$ 1,234,253	\$ 1,150,472	\$ 1,230,594	\$ 1,327,431
Treatment Expense	2,118,906	1,884,430	1,754,715	2,157,159	1,885,941
Professional and Contractual Services	216,112	158,652	321,235	876,551	1,670,711
Materials and Supplies	63,839	178,725	117,509	208,815	290,528
Transportation Expense	47,784	47,346	39,770	83,943	65,032
Insurance Expense	75,232	72,515	86,160	68,393	60,013
Rental of Equipment	8,959	6,936	6,124	3,934	4,388
Purchased Power	104,160	98,943	93,266	92,964	98,935
Contractual Payment to City ¹	-	-	1,866,296	1,866,296	1,695,584
Miscellaneous Expense	549,851	591,263	539,030	281,633	141,529
Total Operating Disbursements	\$ 4,345,013	\$ 4,273,063	\$ 5,974,577	\$ 6,870,283	\$ 7,240,093
Net Operating Receipts/(Disbursements)	\$ 3,100,808	\$ 3,354,661	\$ 1,525,256	\$ 1,038,238	\$ (26,642)
Non-Operating Receipts					
EDU Fee	\$ 98,300	\$ 192,000	\$ 137,250	\$ 129,750	\$ 143,160
Loan Payment from Water Utility	-	875,259	250,000	-	-
Other	2,698	5,968	2,015	15,902	13,797
Total Non-Operating Receipts	\$ 100,998	\$ 1,073,227	\$ 389,265	\$ 145,652	\$ 156,957
Non-Operating Disbursements					
Transfers-Out	\$ 3,220,853	\$ 4,714,086	\$ 2,709,168	\$ 1,408,089	\$ -
Loan Payment to Water Utility	-	-	-	1,500,000	-
Interest Expense	-	4,750	(52,976)	14,240	179,902
Principal Payment	-	-	(105,000)	-	-
Capital Leases	-	208,401	206,791	201,127	207,098
Accounts Payable	(910)	(1,164)	(619)	911	(682)
Other	-	458,933	-	-	70,213
Total Non-Operating Receipts/(Disbursements)	\$ 3,219,943	\$ 5,385,006	\$ 2,757,363	\$ 3,124,368	\$ 456,531
Change in Cash Position - Net Receipts	\$ (18,138)	\$ (957,118)	\$ (842,843)	\$ (1,940,477)	\$ (326,216)
Beginning Cash Position	1,024,818	2,461,188	2,879,412	4,722,323	5,558,713
Ending Cash Position	\$ 1,006,680	\$ 1,504,070	\$ 2,036,569	\$ 2,781,846	\$ 5,232,498

CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED FUNDS

WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 64,623	\$ 64,917	\$ (294)	\$ 710,853	\$ 714,086	\$ (3,233)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 64,623	\$ 64,917	\$ (294)	\$ 710,853	\$ 714,086	\$ (3,233)
Disbursements						
Principal	\$ 14,400	\$ 14,300	\$ 100	\$ 158,400	\$ 157,300	\$ 1,100
Interest	1,500	1,600	(100)	122,496	131,526	(9,030)
Other	-	1,500	(1,500)	850	2,350	(1,500)
Total Disbursements	\$ 15,900	\$ 17,400	\$ (1,500)	\$ 281,746	\$ 291,176	\$ (9,430)
Change in Cash Position	\$ 48,723	\$ 47,517	\$ 1,206	\$ 429,107	\$ 422,910	\$ 6,197
Beginning Cash Position	380,384	375,393	4,991	-	-	-
Ending Cash Position	\$ 429,107	\$ 422,910	\$ 6,197	\$ 429,107	\$ 422,910	\$ 6,197

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 230,000	\$ 1,000,000	\$ (770,000)	\$ 2,510,000	\$ 4,000,000	\$ (1,490,000)
Miscellaneous	2,647	-	2,647	972,887	-	972,887
Total Receipts	\$ 232,647	\$ 1,000,000	\$ (767,353)	\$ 3,482,887	\$ 4,000,000	\$ (517,113)
Disbursements						
Professional and Contractual Services	\$ 500,614	\$ 395,103	\$ 105,512	\$ 1,327,907	\$ 908,645	\$ 419,262
Materials and Supplies	22,596	4,852	17,744	297,344	58,148	239,196
Other	187,717	183,732	3,985	2,005,285	1,948,966	56,318
Total Disbursements	\$ 710,928	\$ 583,686	\$ 127,241	\$ 3,630,535	\$ 2,915,759	\$ 714,776
Change in Cash Position	\$ (478,281)	\$ 416,314	\$ (894,594)	\$ (147,648)	\$ 1,084,241	\$ (1,231,889)
Beginning Cash Position	3,754,783	2,461,978	1,292,805	3,424,151	1,794,051	1,630,100
Ending Cash Position	\$ 3,276,503	\$ 2,878,292	\$ 398,211	\$ 3,276,503	\$ 2,878,292	\$ 398,211



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS

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City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ 530,936	\$ (530,936)
Miscellaneous	1,179	1,388	(209)	15,933	32,733	(16,800)
Total Receipts	\$ 1,179	\$ 1,388	\$ (209)	\$ 15,933	\$ 563,669	\$ (547,737)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 1,179	\$ 1,388	\$ (209)	\$ 15,933	\$ 563,669	\$ (547,737)
Beginning Cash Position	813,055	795,532	17,523	798,302	233,251	565,051
Ending Cash Position²	\$ 814,234	\$ 796,920	\$ 17,314	\$ 814,234	\$ 796,920	\$ 17,314

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	253,830	(253,830)
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 253,830	\$ (253,830)
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ (253,830)	\$ 253,830
Beginning Cash Position	-	-	-	-	253,830	(253,830)
Ending Cash Position²	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Sewage Works Utility

Notes to Financial Statements

As of November 30, 2019

Notes:

(1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.

(2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.
