

RDC 2021

Redevelopment Commission Financial Update

Mayor Steve Collier
Chief Financial Officer Jason Fenwick

FEBRUARY



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City of Lawrence - Redevelopment Commission

Summary - All Funds

Net Cash Position Summary As of February 28, 2021

	2/28/2021	2/29/2020	2/28/2019	2/28/2018	2/28/2017
406 - Redevelopment Capital	\$ 1,200,418	\$ 1,180,770	\$ 943,712	\$ 731,524	\$ 719,670
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	694,689	979,601	944,260	850,010	822,662
Total Redevelopment Cash Position	\$ 2,080,885	\$ 2,346,148	\$ 2,073,750	\$ 1,767,313	\$ 1,728,109

City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIF - Monarch	-	-	-	-	-	-
Misc.	-	212	(212)	28,250	439	27,811
Total Receipts	\$ -	\$ 212	\$ (212)	\$ 28,250	\$ 439	\$ 27,811
Disbursements						
Legal	\$ 11,960	\$ -	\$ 11,960	\$ 39,374	\$ -	\$ 39,374
Engineering	-	14,884	(14,884)	-	14,884	(14,884)
Other Professional Services	12,833	5,475	7,358	12,833	18,418	(5,585)
Debt Service	-	-	-	155,248	152,414	2,833
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ 24,793	\$ 20,359	\$ 4,434	\$ 207,455	\$ 185,716	\$ 21,739
Change in Cash Position - Net Receipts	\$ (24,793)	\$ (20,147)	\$ (4,646)	\$ (179,205)	\$ (185,277)	\$ 6,072
Beginning Cash Position	1,225,210	1,200,916	24,294	1,379,622	1,366,046	13,576
Ending Cash Position	\$ 1,200,418	\$ 1,180,770	\$ 19,648	\$ 1,200,418	\$ 1,180,770	\$ 19,648

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	185,778	185,778	-	185,778	185,778	-
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -

City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
TIF - Monarch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	308	(308)	-	403	(403)
Total Receipts	\$ -	\$ 308	\$ (308)	\$ -	\$ 403	\$ (403)
Disbursements						
Debt Service	\$ 370,000	\$ 350,000	\$ 20,000	\$ 370,000	\$ 350,000	\$ 20,000
Other	-	-	-	-	-	-
Total Disbursements	\$ 370,000	\$ 350,000	\$ 20,000	\$ 370,000	\$ 350,000	\$ 20,000
Change in Cash Position - Net Receipts	\$ (370,000)	\$ (349,692)	\$ (20,308)	\$ (370,000)	\$ (349,597)	\$ (20,403)
Beginning Cash Position	1,064,689	1,329,293	(264,603)	1,064,689	1,329,198	(264,508)
Ending Cash Position	\$ 694,689	\$ 979,601	\$ (284,911)	\$ 694,689	\$ 979,601	\$ (284,911)

Meyer Plastics

5968

