

RDC 2021

Redevelopment Commission Financial Update

Mayor Steve Collier
Chief Financial Officer Jason Fenwick

MARCH



TABLE OF CONTENTS

- 3 | **SUMMARY - ALL FUNDS**
- 4 | **406 - REDEVELOPMENT CAPITAL FUND**
- 5 | **408 - REDEVELOPMENT DEBT RESERVE FUND**
- 6 | **410 - MONARCH REDEVELOPMENT FUND**

City of Lawrence - Redevelopment Commission

Summary - All Funds

Net Cash Position Summary As of March 31, 2021

	3/31/2021	3/31/2020	3/31/2019	3/31/2018	3/31/2017
406 - Redevelopment Capital	\$ 1,360,373	\$ 1,168,144	\$ 922,667	\$ 721,179	\$ 719,743
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	694,689	979,716	944,545	850,010	822,662
Total Redevelopment Cash Position	\$ 2,240,841	\$ 2,333,638	\$ 2,052,991	\$ 1,756,967	\$ 1,728,182

City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIF - Monarch	-	-	-	-	-	-
Misc.	202,100	26	202,074	230,350	466	229,884
Total Receipts	\$ 202,100	\$ 26	\$ 202,074	\$ 230,350	\$ 466	\$ 229,884
Disbursements						
Legal	\$ 8,829	\$ -	\$ 8,829	\$ 48,203	\$ -	\$ 48,203
Engineering	-	12,652	(12,652)	-	27,536	(27,536)
Other Professional Services	33,166	-	33,166	45,999	18,418	27,582
Debt Service	-	-	-	155,248	152,414	2,833
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	149	-	149	149	-	149
Total Disbursements	\$ 42,144	\$ 12,652	\$ 29,492	\$ 249,599	\$ 198,368	\$ 51,231
Change in Cash Position - Net Receipts	\$ 159,956	\$ (12,626)	\$ 172,582	\$ (19,249)	\$ (197,902)	\$ 178,654
Beginning Cash Position	1,200,418	1,180,770	19,648	1,379,622	1,366,046	13,576
Ending Cash Position	\$ 1,360,373	\$ 1,168,144	\$ 192,230	\$ 1,360,373	\$ 1,168,144	\$ 192,230

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	185,778	185,778	-	185,778	185,778	-
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -

City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
TIF - Monarch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	115	(115)	-	518	(518)
Total Receipts	\$ -	\$ 115	\$ (115)	\$ -	\$ 518	\$ (518)
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ 370,000	\$ 350,000	\$ 20,000
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 370,000	\$ 350,000	\$ 20,000
Change in Cash Position - Net Receipts	\$ -	\$ 115	\$ (115)	\$ (370,000)	\$ (349,482)	\$ (20,518)
Beginning Cash Position	694,689	979,601	(284,911)	1,064,689	1,329,198	(264,508)
Ending Cash Position	\$ 694,689	\$ 979,716	\$ (285,026)	\$ 694,689	\$ 979,716	\$ (285,026)

Meyer Plastics

5968

