



APRIL 2019

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE

Mayor Steve Collier
City Controller Jason C. Fenwick
Utilities Superintendent Scott Salsbery

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE



TABLE OF CONTENTS

CITY OF LAWRENCE MUNICIPAL WATER WORKS

NET CASH POSITION	04
--------------------------	----

OPERATING FUND

Statement of Receipts, Disbursements, Net Cash Position

As of April 30, 2019	06
----------------------	----

For the Month Ended: April 30, 2019	07
-------------------------------------	----

For the YTD Period Ended: April 30, 2019	08
--	----

RESTRICTED FUNDS

602 - Bond and Interest Sinking	10
---------------------------------	----

603 - 2017 Water SRF Bond & Interest	11
--------------------------------------	----

605 - Water '09 Bond Proceeds	12
-------------------------------	----

617 - Capital Improvement Fund	13
--------------------------------	----

619 - Water 2017 SRF Loan Fund	14
--------------------------------	----

RESTRICTED DEBT SERVICE FUNDS

604 - Water Bond Debt Service Reserve	16
---------------------------------------	----

614 - Water Bond Debt Service Reserve '09	17
---	----

Notes to Financial Statements	18
--------------------------------------	----



CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY

WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL



City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of April 30, 2019

	4/30/2019	4/30/2018	4/30/2017	4/30/2016	4/30/2015
Operating Fund					
601 - Water Operating Fund	\$ 1,040,901	\$ 990,764	\$ (34,623)	\$ (70,708)	\$ (302,727)
Restricted Funds					
602 - Bond and Interest Sinking	\$ 333,640	\$ 334,667	\$ 409,022	\$ -	\$ -
603 - 2017 Water SRF Bond and Interest	322,675	147,615	-	-	-
605 - Water Utility Bond Proceeds	10,182	14,649	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	4,375,238	1,261,595	-	(377,734)	(377,734)
619 - Water 2017 SRF Loan Fund	2,080,191	-	-	-	-
Total Restricted Funds	\$ 7,121,926	\$ 1,758,526	\$ 409,022	\$ (377,734)	\$ (377,734)
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 386,433	\$ 333,455	\$ 664,254	\$ 664,058	\$ 663,744
614 - Water Bond Debt Service Reserve '09	-	-	395,639	395,531	395,232
Total Debt Service Reserve Funds	\$ 386,433	\$ 333,455	\$ 1,059,893	\$ 1,059,588	\$ 1,058,976
Total Water Utility Cash Position	\$ 8,549,259	\$ 3,082,744	\$ 1,434,293	\$ 611,147	\$ 378,514



CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND

WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL



City of Lawrence - Municipal Water Works Utility
601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin
As of April 30, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Operating Receipts						
Residential Metered Sales	\$ 597,458	\$ 506,561	\$ 90,898	\$ 2,131,981	\$ 2,071,573	\$ 60,408
Commercial Metered Sales	240,953	197,320	43,632	847,219	794,137	53,082
Private Fire Protection	43,972	38,996	4,976	155,763	146,943	8,819
Hydrant Fees	25,639	22,158	3,481	90,034	82,490	7,544
Penalties	21,210	20,586	624	81,613	91,096	(9,483)
New Meters	2,163	11,118	(8,955)	10,690	23,119	(12,430)
Miscellaneous	2,715	4,010	(1,295)	7,859	10,907	(3,048)
Total Operating Receipts	\$ 934,110	\$ 800,749	\$ 133,362	\$ 3,325,159	\$ 3,220,266	\$ 104,893
Operating Disbursements						
Salaries and Benefits	\$ 117,633	\$ 142,388	\$ (24,756)	\$ 566,497	\$ 551,804	\$ 14,692
Professional and Contractual Services	43,941	53,892	(9,951)	127,774	99,605	28,168
Materials and Supplies	13,123	35,367	(22,244)	113,518	145,679	(32,161)
Transportation Expense	2,618	4,439	(1,822)	14,572	20,659	(6,087)
Insurance Expense	-	1,681	(1,681)	34,591	37,456	(2,864)
Chemicals	3,283	-	3,283	31,056	26,529	4,527
Rental of Equipment	2,279	800	1,479	4,547	2,780	1,767
Purchased Power	57,693	28,144	29,550	122,657	142,365	(19,708)
Miscellaneous Expense	81,220	95,357	(14,137)	293,027	373,634	(80,607)
Contractual Payment to City ¹	-	-	-	-	-	-
Total Operating Disbursements	\$ 321,789	\$ 362,068	\$ (40,279)	\$ 1,308,239	\$ 1,400,512	\$ (92,273)
Net Operating Receipts/(Disbursements)	\$ 612,321	\$ 438,680	\$ 173,641	\$ 2,016,920	\$ 1,819,753	\$ 197,166
Net Operating Margin	65.6%	54.8%	10.8%	60.7%	56.5%	4.1%
Non-Operating Receipts						
EDU Fees	\$ 3,000	\$ 38,250	\$ (35,250)	\$ 23,000	\$ 69,140	\$ (46,140)
Other Receipts	7,081	27,074	(19,992)	33,548	64,564	(31,016)
Total Non-Operating Receipts	\$ 10,081	\$ 65,324	\$ (55,242)	\$ 56,548	\$ 133,704	\$ (77,156)
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 127,427	\$ 97,842	\$ 29,585	\$ 509,707	\$ 391,367	\$ 118,340
Transfers to Water Debt Service Reserve Fund	3,751	3,751	-	15,006	15,006	-
Loan Payment to Sewer Utility	-	-	-	-	875,259	(875,259)
Principal Payment	-	-	-	-	-	-
Interest Expense	-	16	(16)	-	108	(108)
Capital Leases	-	1,293	(1,293)	-	6,437	(6,437)
Other	(4,187)	(5,231)	1,044	(6,916)	5,067	(11,983)
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	470,000	400,000	70,000	1,550,000	774,741	775,259
Total Non-Operating Disbursements	\$ 596,991	\$ 497,671	\$ 99,320	\$ 2,067,797	\$ 2,067,985	\$ (187)
Change in Cash Position - Net Receipts	\$ 25,412	\$ 6,333	\$ 19,079	\$ 5,671	\$ (114,527)	\$ 120,198
Beginning Cash Position	1,015,489	984,431	31,058	1,035,230	1,105,291	(70,060)
Ending Cash Position	\$ 1,040,901	\$ 990,764	\$ 50,137	\$ 1,040,901	\$ 990,764	\$ 50,137

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: April 30

	MONTH-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Metered Sales	\$ 597,458	\$ 506,561	\$ 231,771	\$ 284,151	\$ 280,810
Commercial Metered Sales	240,953	197,320	110,006	105,871	118,301
Private Fire Protection	43,972	38,996	14,534	15,715	17,148
Hydrant Fees	25,639	22,158	8,362	8,267	10,104
Penalties	21,210	20,586	13,360	9,488	10,178
New Meters	2,163	11,118	5,378	9,578	2,508
Miscellaneous	2,715	4,010	1,591	1,545	-
Total Operating Receipts	\$ 934,110	\$ 800,749	\$ 385,001	\$ 434,615	\$ 439,050
Operating Disbursements					
Salaries and Benefits	\$ 117,633	\$ 142,388	\$ 139,075	\$ 149,657	\$ 132,297
Professional and Contractual Services	43,941	53,892	22,343	13,347	23,787
Materials and Supplies	13,123	35,367	6,256	59,196	27,475
Transportation Expense	2,618	4,439	5,512	9,463	6,298
Insurance Expense	-	1,681	-	13,486	-
Chemicals	3,283	-	4,403	10,881	17,318
Rental of Equipment	2,279	800	547	312	312
Purchased Power	57,693	28,144	23,131	23,485	1,452
Miscellaneous Expense	81,220	95,357	82,661	40,917	12,004
Contractual Payment to City ¹	-	-	96,442	-	105,974
Total Operating Disbursements	\$ 321,789	\$ 362,068	\$ 380,370	\$ 320,745	\$ 326,917
Net Operating Receipts/(Disbursements)	\$ 612,321	\$ 438,680	\$ 4,632	\$ 113,870	\$ 112,132
Net Operating Margin	65.6%	54.8%	1.2%	26.2%	25.5%
Non-Operating Receipts					
EDU Fees	\$ 3,000	\$ 38,250	\$ 27,000	\$ 19,500	\$ 7,500
Other Receipts	7,081	27,074	9,513	49,935	33,746
Total Non-Operating Receipts	\$ 10,081	\$ 65,324	\$ 36,513	\$ 69,435	\$ 41,246
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 127,427	\$ 97,842	\$ 102,631	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	3,751	-	-	-
Loan Payment to Sewer Utility	-	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	16	77	79	127
Capital Leases	-	1,293	1,735	1,229	1,181
Other	(4,187)	(5,231)	14,020	64,654	32,044
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	470,000	400,000	-	-	-
Total Non-Operating Disbursements	\$ 596,991	\$ 497,671	\$ 118,463	\$ 65,963	\$ 33,353
Change in Cash Position - Net Receipts	\$ 25,412	\$ 6,333	\$ (77,317)	\$ 117,343	\$ 120,025
Beginning Cash Position	1,015,489	984,431	42,695	(188,051)	(422,752)
Ending Cash Position	\$ 1,040,901	\$ 990,764	\$ (34,623)	\$ (70,708)	\$ (302,727)

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ended: April 30

	YEAR-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Metered Sales	\$ 2,131,981	\$ 2,071,573	\$ 1,180,466	\$ 1,341,324	\$ 1,209,537
Commercial Metered Sales	847,219	794,137	461,779	570,944	481,813
Private Fire Protection	155,763	146,943	75,557	95,609	75,550
Hydrant Fees	90,034	82,490	38,327	51,397	42,573
Penalties	81,613	91,096	61,030	22,947	45,387
New Meters	10,690	23,119	14,446	21,095	14,595
Miscellaneous	7,859	10,907	9,615	10,815	11,969
Total Operating Receipts	\$ 3,325,159	\$ 3,220,266	\$ 1,841,220	\$ 2,114,132	\$ 1,881,425
Operating Disbursements					
Salaries and Benefits	\$ 566,497	\$ 551,804	\$ 541,256	\$ 563,300	\$ 601,097
Professional and Contractual Services	127,774	99,605	177,708	87,375	141,601
Materials and Supplies	113,518	145,679	131,233	132,333	156,382
Transportation Expense	14,572	20,659	20,227	27,663	22,344
Insurance Expense	34,591	37,456	45,130	41,701	35,057
Chemicals	31,056	26,529	23,974	33,596	44,335
Rental of Equipment	4,547	2,780	1,441	1,249	1,505
Purchased Power	122,657	142,365	101,583	116,945	89,109
Miscellaneous Expense	293,027	373,634	229,388	151,941	75,567
Contractual Payment to City ¹	-	-	385,769	-	476,883
Total Operating Disbursements	\$ 1,308,239	\$ 1,400,512	\$ 1,657,708	\$ 1,156,103	\$ 1,643,880
Net Operating Receipts/(Disbursements)	\$ 2,016,920	\$ 1,819,753	\$ 183,513	\$ 958,029	\$ 237,545
Net Operating Margin	60.7%	56.5%	10.0%	45.3%	12.6%
Non-Operating Receipts					
EDU Fees	\$ 23,000	\$ 69,140	\$ 55,500	\$ 47,550	\$ 86,910
Other Receipts	33,548	64,564	36,956	182,189	147,366
Total Non-Operating Receipts	\$ 56,548	\$ 133,704	\$ 92,456	\$ 229,739	\$ 234,276
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 509,707	\$ 391,367	\$ 410,522	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	15,006	15,006	-	-	-
Loan Payment to Sewer Utility	-	875,259	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	108	241	333	472
Capital Leases	-	6,437	5,497	4,902	4,763
Other	(6,916)	5,067	1,291	157,843	131,465
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	1,550,000	774,741	-	-	-
Total Non-Operating Disbursements	\$ 2,067,797	\$ 2,067,985	\$ 417,551	\$ 163,078	\$ 136,700
Change in Cash Position - Net Receipts	\$ 5,671	\$ (114,527)	\$ (141,582)	\$ 1,024,689	\$ 335,121
Beginning Cash Position	1,035,230	1,105,291	106,959	(1,095,397)	(637,848)
Ending Cash Position	\$ 1,040,901	\$ 990,764	\$ (34,623)	\$ (70,708)	\$ (302,727)



CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED FUNDS

WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL



City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 84,085	\$ 83,667	\$ 418	\$ 336,340	\$ 334,667	\$ 1,673
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 84,085	\$ 83,667	\$ 418	\$ 336,340	\$ 334,667	\$ 1,673
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	2,700	-	2,700
Total Disbursements	\$ -	\$ -	\$ -	\$ 2,700	\$ -	\$ 2,700
Change in Cash Position	\$ 84,085	\$ 83,667	\$ 418	\$ 333,640	\$ 334,667	\$ (1,027)
<u>Beginning Cash Position</u>	<u>249,555</u>	<u>251,000</u>	<u>(1,445)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ 333,640	\$ 334,667	\$ (1,027)	\$ 333,640	\$ 334,667	\$ (1,027)

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 43,342	\$ 14,175	\$ 29,167	\$ 173,367	\$ 56,700	\$ 116,667
Miscellaneous	467	-	467	1,522	179	1,343
Total Receipts	\$ 43,809	\$ 14,175	\$ 29,634	\$ 174,889	\$ 56,879	\$ 118,009
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	89,499	-	89,499
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 89,499	\$ -	\$ 89,499
Change in Cash Position	\$ 43,809	\$ 14,175	\$ 29,634	\$ 85,389	\$ 56,879	\$ 28,510
Beginning Cash Position	278,866	133,440	145,426	237,285	90,736	146,549
Ending Cash Position	\$ 322,675	\$ 147,615	\$ 175,060	\$ 322,675	\$ 147,615	\$ 175,060

City of Lawrence - Municipal Water Works Utility
605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ 1,784	\$ (1,784)
Other	-	-	-	-	2,000	(2,000)
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 3,784	\$ (3,784)
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ (3,784)	\$ 3,784
<u>Beginning Cash Position</u>	<u>10,182</u>	<u>14,649</u>	<u>(4,467)</u>	<u>10,182</u>	<u>18,433</u>	<u>(8,250)</u>
Ending Cash Position	\$ 10,182	\$ 14,649	\$ (4,467)	\$ 10,182	\$ 14,649	\$ (4,467)

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 470,000	\$ 400,000	\$ 70,000	\$ 1,550,000	\$ 774,741	\$ 775,259
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 470,000	\$ 400,000	\$ 70,000	\$ 1,550,000	\$ 774,741	\$ 775,259
Disbursements						
Professional and Contractual Services	\$ 209,742	\$ -	\$ 209,742	\$ 459,203	\$ -	\$ 459,203
Payment In Lieu of Taxes ¹	89,375	83,862	5,513	357,500	335,450	22,050
Other	-	-	-	38,134	-	38,134
Total Disbursements	\$ 299,117	\$ 83,862	\$ 215,254	\$ 854,837	\$ 335,450	\$ 519,387
Change in Cash Position	\$ 170,883	\$ 316,138	\$ (145,254)	\$ 695,163	\$ 439,291	\$ 255,872
Beginning Cash Position	4,204,355	945,458	3,258,897	3,680,074	822,304	2,857,770
Ending Cash Position	\$ 4,375,238	\$ 1,261,595	\$ 3,113,643	\$ 4,375,238	\$ 1,261,595	\$ 3,113,643

City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
2017 SRF Bond Proceeds ⁴	\$ -	\$ 412,770	\$ (412,770)	\$ -	\$ 1,134,015	\$ (1,134,015)
Miscellaneous	4,799	-	4,799	22,287	-	22,287
Total Receipts	\$ 4,799	\$ 412,770	\$ (407,971)	\$ 22,287	\$ 1,134,015	\$ (1,111,728)
Disbursements						
Engineering	\$ 56,411	\$ -	\$ 56,411	\$ 137,612	\$ 89,517	\$ 48,095
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	228,684	412,770	(184,086)	984,450	1,044,498	(60,048)
Total Disbursements	\$ 285,095	\$ 412,770	\$ (127,675)	\$ 1,122,062	\$ 1,134,015	\$ (11,953)
Change in Cash Position	\$ (280,296)	\$ -	\$ (280,296)	\$ (1,099,775)	\$ -	\$ (1,099,775)
Beginning Cash Position	2,360,487	-	2,360,487	3,179,965	-	3,179,965
Ending Cash Position	\$ 2,080,191	\$ -	\$ 2,080,191	\$ 2,080,191	\$ -	\$ 2,080,191



CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED DEBT SERVICE FUNDS

WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL



City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers-In	\$ 3,751	\$ 3,751	\$ -	\$ 15,006	\$ 15,006	\$ -
Miscellaneous	737	306	430	2,792	928	1,864
Total Receipts	\$ 4,488	\$ 4,058	\$ 430	\$ 17,798	\$ 15,934	\$ 1,864
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 4,488	\$ 4,058	\$ 430	\$ 17,798	\$ 15,934	\$ 1,864
Beginning Cash Position	381,945	329,397	52,548	368,634	317,520	51,114
Ending Cash Position²	\$ 386,433	\$ 333,455	\$ 52,978	\$ 386,433	\$ 333,455	\$ 52,978

City of Lawrence - Municipal Water Works Utility
614 - Water Bond Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	-	-	-	-	-	-
Ending Cash Position³	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of April 30, 2019

Notes:

(1) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(2) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021

(3) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(4) - Remaining undrawn balance of the SRF loan was deposited into construction account per IFA.

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE



TABLE OF CONTENTS

CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

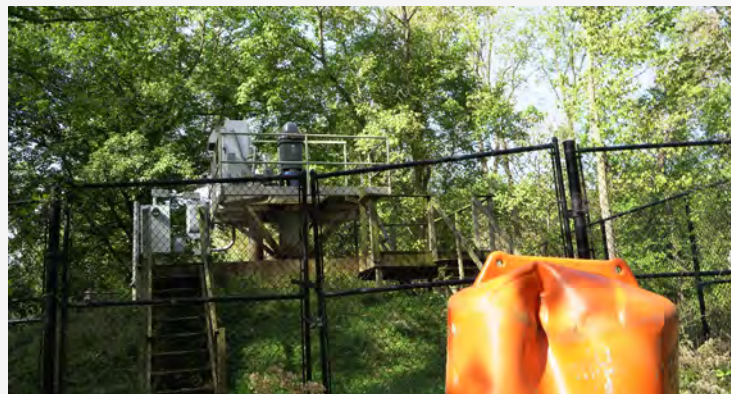
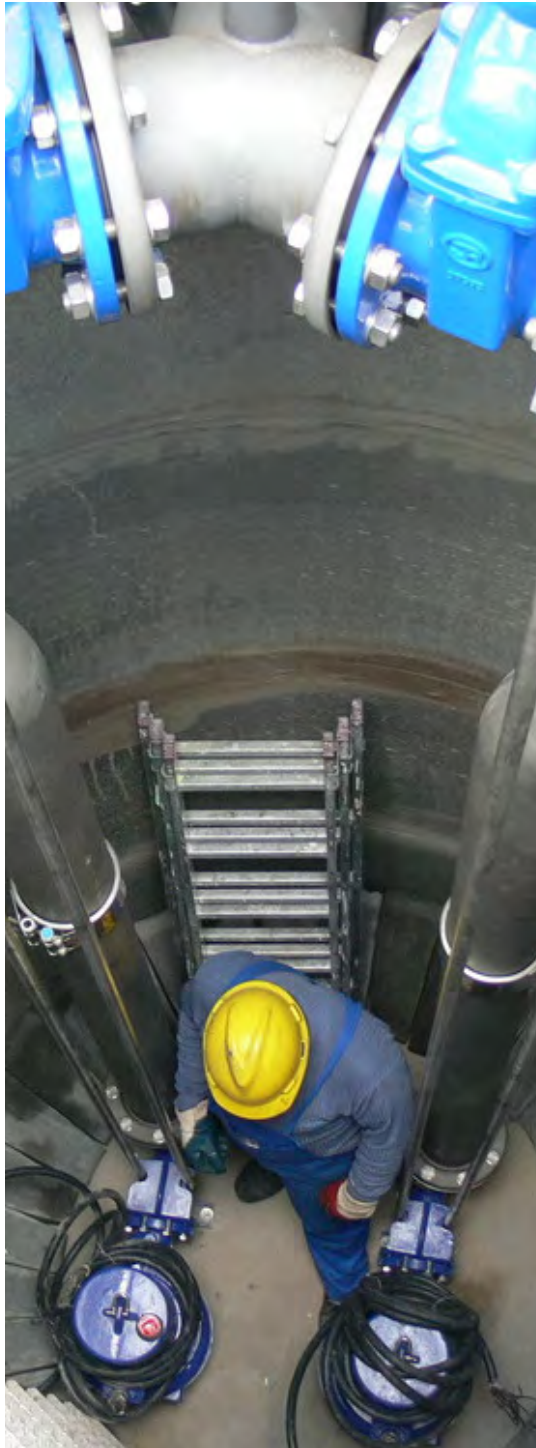
NET CASH POSITION	21
OPERATING FUND	
Statement of Receipts, Disbursements, Net Cash Position	
As of April 30, 2019	23
For the Month Ended: April 30, 2019	24
For the YTD Period Ended: April 30, 2019	25
RESTRICTED FUNDS	
607 - Sewer Bond and Interest Sinking	27
618 - Sewer Capital Improvement Fund	28
RESTRICTED DEBT SERVICE FUNDS	
608 - Sewer Debt Service Reserve	30
615 - Sewer Debt Service Reserve '09	31
Notes to Financial Statements	32



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

SUMMARY

WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of April 30, 2019

	4/30/2019	4/30/2018	4/30/2017	4/30/2016	4/30/2015
Operating Fund					
606 - Sewer Operating Fund	\$ 1,003,250	\$ 1,415,104	\$ 3,152,240	\$ 6,097,898	\$ 6,262,640
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ 194,042	\$ 195,218	\$ 192,555	\$ (63,735)	\$ (31,868)
609 - Sewer Bond Proceeds	-	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	(97,632)	(73,857)
616 - Sewer SRF Loan Fund	-	-	-	(159,336)	-
618 - Sewer Capital Improvement	3,593,005	3,780,311	14,019	(343,230)	(343,230)
Total Restricted Funds	\$ 3,787,047	\$ 3,975,528	\$ 206,575	\$ (663,933)	\$ (448,955)
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 804,320	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,251
615 - Sewer Debt Service Reserve '09	-	253,830	253,830	253,830	253,792
Total Debt Service Reserve Funds	\$ 804,320	\$ 487,081	\$ 487,081	\$ 487,081	\$ 487,043
Total Sewer Utility Net Cash Position	\$ 5,594,617	\$ 5,877,714	\$ 3,845,896	\$ 5,921,046	\$ 6,300,728

See page 34 for Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND

WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2019

	MONTH-TO-DATE			YEAR-TO-DATE		
	2019	2018	Change	2019	2018	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 414,596	\$ 380,340	\$ 34,256	\$ 1,500,100	\$ 1,488,117	\$ 11,983
Commercial Metered Sales	259,269	231,500	27,769	915,440	926,819	(11,379)
Residential Metered Sales	72,667	62,132	10,535	269,469	276,160	(6,691)
Penalties	19,557	19,444	113	79,122	79,125	(3)
Miscellaneous Receipts	1,800	8,260	(6,460)	7,790	18,020	(10,230)
Total Operating Receipts	\$ 767,888	\$ 701,676	\$ 66,212	\$ 2,771,922	\$ 2,788,242	\$ (16,320)
Operating Disbursements						
Salaries and Benefits	\$ 99,780	\$ 122,400	\$ (22,621)	\$ 443,121	\$ 461,284	\$ (18,164)
Treatment Expense	216,317	128,611	87,706	709,052	595,429	113,623
Professional and Contractual Services	49,943	29,328	20,615	92,820	73,038	19,783
Materials and Supplies	3,962	19,237	(15,275)	15,478	47,548	(32,070)
Transportation Expense	3,759	4,753	(994)	18,422	16,766	1,656
Insurance Expense	-	1,681	(1,681)	34,591	37,456	(2,864)
Rental of Equipment	2,279	-	2,279	4,547	1,980	2,567
Purchased Power	11,980	10,519	1,461	44,909	44,986	(77)
Contractual Payment to City ¹	-	-	-	-	-	-
Miscellaneous Expense	42,538	60,770	(18,232)	203,327	234,521	(31,194)
Total Operating Disbursements	\$ 430,558	\$ 377,300	\$ 53,258	\$ 1,566,267	\$ 1,513,007	\$ 53,260
Net Operating Receipts/(Disbursements)	\$ 337,330	\$ 324,376	\$ 12,954	\$ 1,205,655	\$ 1,275,235	\$ (69,580)
Non-Operating Receipts						
EDU Fee	\$ 3,000	\$ 36,750	\$ (33,750)	\$ 22,500	\$ 66,750	\$ (44,250)
Loan Payment from Water Utility	-	-	-	-	875,259	(875,259)
Other	119	2,375	(2,256)	198	2,375	(2,177)
Total Non-Operating Receipts	\$ 3,119	\$ 39,125	\$ (36,006)	\$ 22,698	\$ 944,384	\$ (921,686)
Non-Operating Disbursements						
Transfers-Out	\$ 339,623	\$ 1,064,917	\$ (725,294)	\$ 1,248,492	\$ 3,259,668	\$ (2,011,176)
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	16	(16)	-	108	(108)
Principal Payment	-	-	-	-	-	-
Capital Leases	-	1,293	(1,293)	-	6,436	(6,436)
Accounts Payable	2,628	(358)	2,986	1,429	(509)	1,938
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 342,251	\$ 1,065,867	\$ (723,616)	\$ 1,249,921	\$ 3,265,703	\$ (2,015,782)
Change in Cash Position - Net Receipts	\$ (1,801)	\$ (702,366)	\$ 700,565	\$ (21,568)	\$ (1,046,084)	\$ 1,024,516
Beginning Cash Position	1,005,051	2,117,471	(1,112,419)	1,024,818	2,461,188	(1,436,370)
Ending Cash Position	\$ 1,003,250	\$ 1,415,104	\$ (411,854)	\$ 1,003,250	\$ 1,415,104	\$ (411,854)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: April 30

	MONTH-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Flat Rate Sales	\$ 414,596	\$ 380,340	\$ 288,857	\$ 346,021	\$ 342,662
Commercial Metered Sales	259,269	231,500	215,865	198,875	217,816
Residential Metered Sales	72,667	62,132	44,250	60,852	57,856
Penalties	19,557	19,444	18,978	15,392	17,616
Miscellaneous Receipts	1,800	8,260	2,760	5,840	4,710
Total Operating Receipts	\$ 767,888	\$ 701,676	\$ 570,709	\$ 626,980	\$ 640,660
Operating Disbursements					
Salaries and Benefits	\$ 99,780	\$ 122,400	\$ 113,992	\$ 120,335	\$ 113,746
Treatment Expense	216,317	128,611	181,557	155,105	115,644
Professional and Contractual Services	49,943	29,328	33,309	167,649	283,417
Materials and Supplies	3,962	19,237	4,472	7,953	47,416
Transportation Expense	3,759	4,753	2,403	8,524	5,403
Insurance Expense	-	1,681	-	13,486	-
Rental of Equipment	2,279	-	547	312	312
Purchased Power	11,980	10,519	9,094	9,700	786
Contractual Payment to City ¹	-	-	169,663	-	158,961
Miscellaneous Expense	42,538	60,770	53,560	31,309	11,649
Total Operating Disbursements	\$ 430,558	\$ 377,300	\$ 568,597	\$ 514,373	\$ 737,334
Net Operating Receipts/(Disbursements)	\$ 337,330	\$ 324,376	\$ 2,113	\$ 112,606	\$ (96,674)
Non-Operating Receipts					
EDU Fee	\$ 3,000	\$ 36,750	\$ 25,500	\$ 19,500	\$ 6,000
Loan Payment from Water Utility	-	-	-	-	-
Other	119	2,375	-	8,438	2,300
Total Non-Operating Receipts	\$ 3,119	\$ 39,125	\$ 25,500	\$ 27,938	\$ 8,300
Non-Operating Disbursements					
Transfers-Out	\$ 339,623	\$ 1,064,917	\$ 64,470	\$ -	\$ -
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	16	77	79	141
Principal Payment	-	-	-	-	-
Capital Leases	-	1,293	1,735	1,229	2,881
Accounts Payable	2,628	(358)	213	89	(946)
Other	-	-	-	-	10,800
Total Non-Operating Receipts/(Disbursements)	\$ 342,251	\$ 1,065,867	\$ 66,495	\$ 1,397	\$ 12,877
Change in Cash Position - Net Receipts	\$ (1,801)	\$ (702,366)	\$ (38,882)	\$ 139,147	\$ (101,251)
Beginning Cash Position	1,005,051	2,117,471	3,191,122	5,958,752	6,363,891
Ending Cash Position	\$ 1,003,250	\$ 1,415,104	\$ 3,152,240	\$ 6,097,898	\$ 6,262,640

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: April 30

	YEAR-TO-DATE				
	2019	2018	2017	2016	2015
Operating Receipts					
Residential Flat Rate Sales	\$ 1,500,100	\$ 1,488,117	\$ 1,423,859	\$ 1,596,967	\$ 1,429,391
Commercial Metered Sales	915,440	926,819	889,531	1,049,092	900,322
Residential Metered Sales	269,469	276,160	263,632	304,257	266,282
Penalties	79,122	79,125	81,843	29,716	80,522
Miscellaneous Receipts	7,790	18,020	10,860	16,885	14,295
Total Operating Receipts	\$ 2,771,922	\$ 2,788,242	\$ 2,669,725	\$ 2,996,917	\$ 2,690,812
Operating Disbursements					
Salaries and Benefits	\$ 443,121	\$ 461,284	\$ 426,474	\$ 478,312	\$ 468,201
Treatment Expense	709,052	595,429	744,236	602,546	384,365
Professional and Contractual Services	92,820	73,038	168,597	259,872	346,079
Materials and Supplies	15,478	47,548	46,719	92,184	128,996
Transportation Expense	18,422	16,766	13,452	42,525	18,526
Insurance Expense	34,591	37,456	45,130	41,701	35,057
Rental of Equipment	4,547	1,980	1,441	1,249	1,505
Purchased Power	44,909	44,986	36,456	36,007	23,490
Contractual Payment to City ¹	-	-	678,653	-	582,857
Miscellaneous Expense	203,327	234,521	190,079	119,704	52,012
Total Operating Disbursements	\$ 1,566,267	\$ 1,513,007	\$ 2,351,236	\$ 1,674,100	\$ 2,041,088
Net Operating Receipts/(Disbursements)	\$ 1,205,655	\$ 1,275,235	\$ 318,489	\$ 1,322,817	\$ 649,724
Non-Operating Receipts					
EDU Fee	\$ 22,500	\$ 66,750	\$ 51,000	\$ 47,250	\$ 82,410
Loan Payment from Water Utility	-	875,259	-	-	-
Other	198	2,375	-	10,538	12,297
Total Non-Operating Receipts	\$ 22,698	\$ 944,384	\$ 51,000	\$ 57,788	\$ 94,707
Non-Operating Disbursements					
Transfers-Out	\$ 1,248,492	\$ 3,259,668	\$ 257,879	\$ -	\$ -
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	108	(62,318)	333	611
Principal Payment	-	-	(105,000)	-	-
Capital Leases	-	6,436	5,497	4,902	13,191
Accounts Payable	1,429	(509)	602	(206)	(548)
Other	-	-	-	-	27,250
Total Non-Operating Receipts/(Disbursements)	\$ 1,249,921	\$ 3,265,703	\$ 96,660	\$ 5,029	\$ 40,504
Change in Cash Position - Net Receipts	\$ (21,568)	\$ (1,046,084)	\$ 272,829	\$ 1,375,575	\$ 703,927
Beginning Cash Position	1,024,818	2,461,188	2,879,412	4,722,323	5,558,713
Ending Cash Position	\$ 1,003,250	\$ 1,415,104	\$ 3,152,240	\$ 6,097,898	\$ 6,262,640



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED FUNDS

WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 64,623	\$ 64,917	\$ (294)	\$ 258,492	\$ 259,668	\$ (1,176)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 64,623	\$ 64,917	\$ (294)	\$ 258,492	\$ 259,668	\$ (1,176)
Disbursements						
Principal	\$ 14,400	\$ 14,300	\$ 100	\$ 57,600	\$ 57,200	\$ 400
Interest	1,500	1,600	(100)	6,000	6,400	(400)
Other	-	-	-	850	850	-
Total Disbursements	\$ 15,900	\$ 15,900	\$ -	\$ 64,450	\$ 64,450	\$ -
Change in Cash Position	\$ 48,723	\$ 49,017	\$ (294)	\$ 194,042	\$ 195,218	\$ (1,176)
Beginning Cash Position	145,319	146,201	(882)	-	-	-
Ending Cash Position	\$ 194,042	\$ 195,218	\$ (1,176)	\$ 194,042	\$ 195,218	\$ (1,176)

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2019

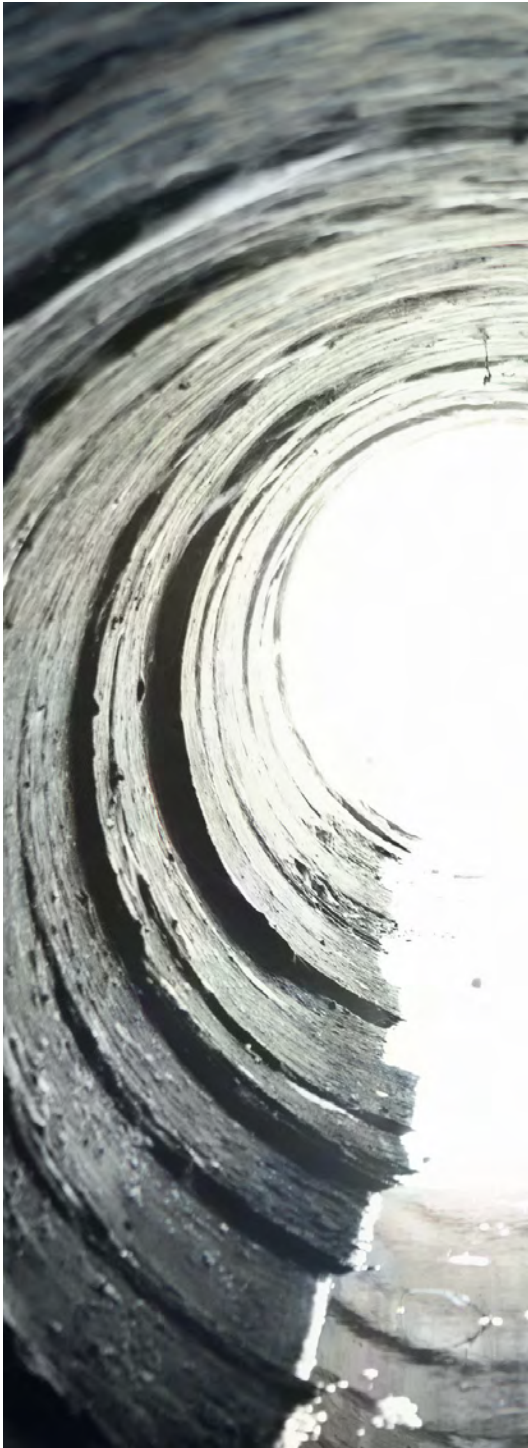
	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ 275,000	\$ 1,000,000	\$ (725,000)	\$ 990,000	\$ 3,000,000	\$ (2,010,000)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 275,000	\$ 1,000,000	\$ (725,000)	\$ 990,000	\$ 3,000,000	\$ (2,010,000)
Disbursements						
Professional and Contractual Services	\$ 55,952	\$ -	\$ 55,952	\$ 113,464	\$ 304,518	\$ (191,054)
Materials and Supplies	2,304	-	2,304	29,029	30,569	(1,540)
Other	169,663	169,663	-	678,653	678,653	-
Total Disbursements	\$ 227,920	\$ 169,663	\$ 58,257	\$ 821,146	\$ 1,013,740	\$ (192,594)
Change in Cash Position	\$ 47,080	\$ 830,337	\$ (783,257)	\$ 168,854	\$ 1,986,260	\$ (1,817,406)
Beginning Cash Position	3,545,925	2,949,974	595,951	3,424,151	1,794,051	1,630,100
Ending Cash Position	\$ 3,593,005	\$ 3,780,311	\$ (187,306)	\$ 3,593,005	\$ 3,780,311	\$ (187,306)



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS

WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	1,563	-	1,563	6,019	-	6,019
Total Receipts	\$ 1,563	\$ -	\$ 1,563	\$ 6,019	\$ -	\$ 6,019
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 1,563	\$ -	\$ 1,563	\$ 6,019	\$ -	\$ 6,019
Beginning Cash Position	802,757	233,251	569,506	798,302	233,251	565,051
Ending Cash Position²	\$ 804,320	\$ 233,251	\$ 571,070	\$ 804,320	\$ 233,251	\$ 571,070

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2019

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2019	2018	Change	2019	2018	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	-	253,830	(253,830)	-	253,830	(253,830)
Ending Cash Position²	\$ -	\$ 253,830	\$ (253,830)	\$ -	\$ 253,830	\$ (253,830)

City of Lawrence - Municipal Sewage Works Utility

Notes to Financial Statements

As of April 30, 2019

Notes:

(1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.

(2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.
