

CITY OF LAWRENCE  
**REDEVELOPMENT COMMISSION**

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FINANCIAL UPDATE

A construction site under an overcast sky. In the background, a long, low-profile building with a grey, textured facade is under construction. Several yellow CAT heavy machinery vehicles, including a wheel loader, a roller, a bulldozer, and a front loader, are parked on a muddy, uneven ground in the foreground. The ground is dark and appears to be recently worked on. The overall scene is industrial and active.

**2018**  
SEPTEMBER

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# City of Lawrence - Redevelopment Commission

## Summary - All Funds

### *Net Cash Position Summary*

*As of September 30, 2018*

	9/30/2018	9/30/2017	9/30/2016	9/30/2015	9/30/2014
406 - Redevelopment Capital	\$ 910,277	\$ 816,304	\$ 1,506,764	\$ 1,297,333	\$ 1,708,851
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	887,021	822,662	-	-	-
<b>Total Redevelopment Cash Position</b>	<b>\$ 1,983,075</b>	<b>\$ 1,824,743</b>	<b>\$ 1,692,542</b>	<b>\$ 1,483,111</b>	<b>\$ 1,894,629</b>

**City of Lawrence**  
**406 - Redevelopment Capital Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of September 30, 2018*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ 273,804	\$ 232,144	\$ 41,660
TIF - Monarch	-	-	-	-	-	-
Misc.	253	129	124	151,945	868	151,077
<b>Total Receipts</b>	<b>\$ 253</b>	<b>\$ 129</b>	<b>\$ 124</b>	<b>\$ 425,750</b>	<b>\$ 233,012</b>	<b>\$ 192,738</b>
<b>Disbursements</b>						
Legal	\$ -	\$ -	\$ -	\$ 6,101	\$ 37,581	\$ (31,481)
Other Professional Services	25,993	-	25,993	177,864	126,630	51,233
Debt Service	-	-	-	165,814	164,748	1,066
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	55	15	40	103,915	5,317	98,599
<b>Total Disbursements</b>	<b>\$ 26,048</b>	<b>\$ 15</b>	<b>\$ 26,033</b>	<b>\$ 453,693</b>	<b>\$ 334,276</b>	<b>\$ 119,418</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ (25,795)</b>	<b>\$ 114</b>	<b>\$ (25,909)</b>	<b>\$ (27,944)</b>	<b>\$ (101,264)</b>	<b>\$ 73,320</b>
<b><u>Beginning Cash Position</u></b>	<b><u>936,072</u></b>	<b><u>816,189</u></b>	<b><u>119,882</u></b>	<b><u>938,221</u></b>	<b><u>917,567</u></b>	<b><u>20,653</u></b>
<b>Ending Cash Position</b>	<b>\$ 910,277</b>	<b>\$ 816,304</b>	<b>\$ 93,973</b>	<b>\$ 910,277</b>	<b>\$ 816,304</b>	<b>\$ 93,973</b>

**City of Lawrence**  
**408 - Redevelopment Debt Reserve Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of September 30, 2018*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Disbursements</b>						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Cash Position</b>	<b>185,778</b>	<b>185,778</b>	<b>-</b>	<b>185,778</b>	<b>185,778</b>	<b>-</b>
<b>Ending Cash Position</b>	<b>\$ 185,778</b>	<b>\$ 185,778</b>	<b>\$ -</b>	<b>\$ 185,778</b>	<b>\$ 185,778</b>	<b>\$ -</b>

**City of Lawrence**  
**410 - Monarch Redevelopment Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of September 30, 2018*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
TIF - Monarch	\$ -	\$ -	\$ -	\$ 347,010	\$ 308,825	\$ 38,185
Misc.	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 347,010</b>	<b>\$ 308,825</b>	<b>\$ 38,185</b>
<b>Disbursements</b>						
Debt Service	\$ -	\$ -	\$ -	\$ 590,000	\$ 525,000	\$ 65,000
Other	-	-	-	-	28,825	(28,825)
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 590,000</b>	<b>\$ 553,825</b>	<b>\$ 36,175</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (242,990)</b>	<b>\$ (245,000)</b>	<b>\$ 2,010</b>
<b><u>Beginning Cash Position</u></b>	<b>887,021</b>	<b>822,662</b>	<b>64,359</b>	<b>1,130,010</b>	<b>1,067,662</b>	<b>62,348</b>
<b>Ending Cash Position</b>	<b>\$ 887,021</b>	<b>\$ 822,662</b>	<b>\$ 64,359</b>	<b>\$ 887,021</b>	<b>\$ 822,662</b>	<b>\$ 64,359</b>

**City of Lawrence - Redevelopment Commission**  
**406 - Redevelopment Capital Fund**

*Budget vs. Expense Comparison*  
*As of September 30, 2018*

	MTD	% of Budget	YTD	% of Budget	2018 Budget <sup>5</sup>	Remaining Budget
<b>Revenue:</b>						
Property Taxes <sup>1</sup>	\$ -	0.0%	\$ 273,804	60.8%	\$ 450,000	\$ 176,196
Interest	-	0.0%	1,945	129.7%	1,500	(445)
Other	253	n/a	150,000	n/a	-	(150,000)
<b>Total Revenue</b>	<b>\$ 253</b>	<b>0.1%</b>	<b>\$ 425,750</b>	<b>94.3%</b>	<b>\$ 451,500</b>	
<b>Expense:</b>						
Legal	\$ -	0.0%	\$ 6,101	12.2%	\$ 50,000	\$ 43,900
Engineering	2,857	2.7%	134,153	127.8%	105,000	(29,153)
General Consulting	23,136	55.1%	43,711	104.1%	42,000	(1,711)
Other Professional Services	-	n/a	-	n/a	-	-
Debt Service <sup>2</sup>	-	0.0%	165,814	100.0%	165,847	33
Construction of Streets	-	n/a	-	n/a	-	-
Rights of Way	-	n/a	-	n/a	-	-
Other	55	18.3%	103,915	34638.5%	300	(103,615)
Transfer-Out <sup>3</sup>	-	n/a	-	n/a	-	-
<b>Total Expense</b>	<b>\$ 26,048</b>	<b>7.2%</b>	<b>\$ 453,694</b>	<b>124.9%</b>	<b>\$ 363,147</b>	<b>\$ (90,546)</b>
<b>Revenue less Expense</b>	<b>\$ (25,795)</b>		<b>\$ (27,944)</b>		<b>\$ 88,353</b>	