



SEPTEMBER 2018

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE

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CITY CONTROLLER JASON C. FENWICK
UTILITIES SUPERINTENDENT SCOTT SALSBERY**



TABLE OF CONTENTS

CITY OF LAWRENCE MUNICIPAL WATER WORKS



NET CASH POSITION 04

OPERATING FUND

Statement of Receipts, Disbursements, Net Cash Position

As of September 30, 2018 06

For the Month Ended: September 30, 2018 07

For the YTD Period Ended: September 30, 2018 08

RESTRICTED FUNDS

602 - Bond and Interest Sinking 10

603 - 2017 Water SRF Bond & Interest 11

605 - Water '09 Bond Proceeds 12

617 - Capital Improvement Fund 13

619 - Water 2017 SRF Loan Fund 14

RESTRICTED DEBT SERVICE FUNDS

604 - Water Bond Debt Service Reserve 16

614 - Water Bond Debt Service Reserve '09 17

Notes to Financial Statements 18

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY



Summary - All Funds

***Net Cash Position Summary
As of September 30, 2018***

	9/30/2018	9/30/2017	9/30/2016	9/30/2015	9/30/2014
Operating Fund					
601 - Water Operating Fund ¹	\$ 1,014,809	\$ 1,219,690	\$ 615,393	\$ (301,727)	\$ 8,681
Restricted Funds					
602 - Bond and Interest Sinking	\$ 601,000	\$ 628,701	\$ 613,271	\$ -	\$ (1,000)
603 - 2017 Water SRF Bond and Interest	193,778	45,333	-	-	-
605 - Water Utility Bond Proceeds	10,182	-	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	(33,430)
617 - Capital Improvement Fund	2,739,892	-	(377,734)	(377,734)	(40,148)
619 - Water 2017 SRF Loan Fund	3,952,633	-	-	-	-
Total Restricted Funds	\$ 7,497,485	\$ 674,034	\$ 235,537	\$ (377,734)	\$ (74,578)
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 355,588	\$ 1,271,371	\$ 664,155	\$ 663,744	\$ 663,508
614 - Water Bond Debt Service Reserve '09	-	-	395,589	395,232	395,232
Total Debt Service Reserve Funds	\$ 355,588	\$ 1,271,371	\$ 1,059,744	\$ 1,058,976	\$ 1,058,739
Total Water Utility Cash Position	\$ 8,867,883	\$ 3,165,095	\$ 1,910,675	\$ 379,515	\$ 992,843

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND



601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of September 30, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Operating Receipts						
Residential Metered Sales	\$ 440,451	\$ 490,831	\$ (50,380)	\$ 4,687,651	\$ 3,441,891	\$ 1,245,760
Commercial Metered Sales	235,540	201,522	34,018	1,923,558	1,390,568	532,990
Private Fire Protection	29,976	26,250	3,727	317,324	229,586	87,737
Hydrant Fees	17,843	12,683	5,160	184,874	126,885	57,989
Penalties	15,485	18,490	(3,005)	178,616	143,108	35,508
New Meters	2,022	6,955	(4,933)	54,363	39,592	14,772
Miscellaneous	32,983	1,639	31,344	72,321	20,048	52,273
Total Operating Receipts	\$ 774,300	\$ 758,369	\$ 15,931	\$ 7,418,707	\$ 5,391,678	\$ 2,027,029
Operating Disbursements						
Salaries and Benefits	\$ 134,517	\$ 122,237	\$ 12,280	\$ 1,189,866	\$ 1,172,265	\$ 17,601
Professional and Contractual Services	15,821	8,740	7,081	357,856	278,503	79,353
Materials and Supplies	36,299	39,682	(3,383)	392,736	264,453	128,283
Transportation Expense	11,719	6,520	5,200	63,396	45,553	17,843
Insurance Expense	15,893	13,889	2,004	72,515	85,955	(13,440)
Chemicals	9,480	14,707	(5,227)	71,496	51,489	20,007
Rental of Equipment	-	660	(660)	6,169	5,401	768
Purchased Power	31,791	27,337	4,454	285,150	227,725	57,425
Miscellaneous Expense	93,093	60,671	32,423	713,563	509,214	204,350
Contractual Payment to City ²	-	-	-	-	578,653	(578,653)
Total Operating Disbursements	\$ 348,614	\$ 294,443	\$ 54,170	\$ 3,152,747	\$ 3,219,210	\$ (66,463)
Net Operating Receipts/(Disbursements)	\$ 425,686	\$ 463,926	\$ (38,240)	\$ 4,265,960	\$ 2,172,468	\$ 2,093,492
Net Operating Margin	55.0%	61.2%	-6.2%	57.5%	40.3%	17.2%
Non-Operating Receipts						
EDU Fees	\$ 6,000	\$ 16,500	\$ (10,500)	\$ 178,790	\$ 120,600	\$ 58,190
Other Receipts	6,322	14,004	(7,682)	143,877	105,061	38,817
Total Non-Operating Receipts	\$ 12,322	\$ 30,504	\$ (18,182)	\$ 322,667	\$ 225,661	\$ 97,007
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 118,000	\$ (20,158)	\$ 880,576	\$ 971,284	\$ (90,708)
Transfers to Water Debt Service Reserve Fund	3,751	8,678	(4,927)	33,763	209,276	(175,513)
Loan Payment to Sewer Utility ¹	-	-	-	875,259	-	875,259
Principal Payment	-	-	-	-	-	-
Interest Expense	5	35	(30)	36,499	40,254	(3,755)
Capital Leases	498	1,274	(776)	92,154	90,010	2,143
Other	16,376	2,995	13,381	(3,884)	(25,426)	21,543
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	380,000	-	380,000	2,764,741	-	2,764,741
Total Non-Operating Disbursements	\$ 498,472	\$ 130,982	\$ 367,490	\$ 4,679,108	\$ 1,285,398	\$ 3,393,710
Change in Cash Position - Net Receipts	\$ (60,464)	\$ 363,448	\$ (423,912)	\$ (90,481)	\$ 1,112,731	\$ (1,203,212)
Beginning Cash Position	1,075,273	856,242	219,031	1,105,291	106,959	998,331
Ending Cash Position	\$ 1,014,809	\$ 1,219,690	\$ (204,881)	\$ 1,014,809	\$ 1,219,690	\$ (204,881)

601 - Water Utility Operating Fund

**Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: September 30**

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Metered Sales	\$ 440,451	\$ 490,831	\$ 341,512	\$ 320,585	\$ 358,644
Commercial Metered Sales	235,540	201,522	166,451	150,380	152,821
Private Fire Protection	29,976	26,250	21,602	19,490	20,448
Hydrant Fees	17,843	12,683	11,028	11,741	11,908
Penalties	15,485	18,490	17,689	11,823	8,746
New Meters	2,022	6,955	2,692	1,077	1,899
Miscellaneous	32,983	1,639	3,092	-	-
Total Operating Receipts	\$ 774,300	\$ 758,369	\$ 564,066	\$ 515,095	\$ 554,466
Operating Disbursements					
Salaries and Benefits	\$ 134,517	\$ 122,237	\$ 126,702	\$ 144,962	\$ 129,396
Professional and Contractual Services	15,821	8,740	66,918	18,842	36,630
Materials and Supplies	36,299	39,682	20,616	40,074	58,179
Transportation Expense	11,719	6,520	6,957	11,334	7,150
Insurance Expense	15,893	13,889	13,288	-	13,152
Chemicals	9,480	14,707	7,528	19,191	12,317
Rental of Equipment	-	660	312	392	387
Purchased Power	31,791	27,337	25,633	16,411	24,249
Miscellaneous Expense	93,093	60,671	30,351	30,646	19,448
Contractual Payment to City ²	-	-	113,109	211,948	158,961
Total Operating Disbursements	\$ 348,614	\$ 294,443	\$ 411,414	\$ 493,801	\$ 459,870
Net Operating Receipts/(Disbursements)	\$ 425,686	\$ 463,926	\$ 152,652	\$ 21,294	\$ 94,597
Net Operating Margin	55.0%	61.2%	27.1%	4.1%	17.1%
Non-Operating Receipts					
EDU Fees	\$ 6,000	\$ 16,500	\$ 7,500	\$ 3,300	\$ 12,300
Other Receipts	6,322	14,004	14,959	39,493	53,558
Total Non-Operating Receipts	\$ 12,322	\$ 30,504	\$ 22,459	\$ 42,793	\$ 65,858
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 118,000	\$ 102,757	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	8,678	-	-	-
Loan Payment to Sewer Utility ¹	-	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	5	35	68	97	137
Capital Leases	498	1,274	1,241	1,212	1,172
Other	16,376	2,995	940	12,234	79,261
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	380,000	-	-	-	-
Total Non-Operating Disbursements	\$ 498,472	\$ 130,982	\$ 105,006	\$ 13,543	\$ 80,570
Change in Cash Position - Net Receipts	\$ (60,464)	\$ 363,448	\$ 70,105	\$ 50,544	\$ 79,884
Beginning Cash Position	1,075,273	856,242	545,288	(352,272)	(71,203)
Ending Cash Position	\$ 1,014,809	\$ 1,219,690	\$ 615,393	\$ (301,727)	\$ 8,681

601 - Water Utility Operating Fund

**Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: September 30**

	YEAR-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Metered Sales	\$ 4,687,651	\$ 3,441,891	\$ 2,970,228	\$ 2,743,306	\$ 2,799,133
Commercial Metered Sales	1,923,558	1,390,568	1,285,252	1,141,894	1,163,739
Private Fire Protection	317,324	229,586	203,135	174,792	170,025
Hydrant Fees	184,874	126,885	109,823	96,985	101,642
Penalties	178,616	143,108	106,363	97,368	87,218
New Meters	54,363	39,592	46,916	34,785	16,929
Miscellaneous	72,321	20,048	20,300	13,446	2,389
Total Operating Receipts	\$ 7,418,707	\$ 5,391,678	\$ 4,742,018	\$ 4,302,576	\$ 4,341,074
Operating Disbursements					
Salaries and Benefits	\$ 1,189,866	\$ 1,172,265	\$ 1,243,059	\$ 1,336,572	\$ 1,271,693
Professional and Contractual Services	357,856	278,503	437,960	277,221	391,130
Materials and Supplies	392,736	264,453	267,516	401,690	436,005
Transportation Expense	63,396	45,553	60,391	60,009	103,713
Insurance Expense	72,515	85,955	68,393	60,013	72,299
Chemicals	71,496	51,489	71,538	93,055	88,758
Rental of Equipment	6,169	5,401	2,810	3,844	3,560
Purchased Power	285,150	227,725	240,781	218,423	249,902
Miscellaneous Expense	713,563	509,214	292,684	152,201	136,816
Contractual Payment to City ²	-	578,653	1,017,980	1,112,727	1,271,688
Total Operating Disbursements	\$ 3,152,747	\$ 3,219,210	\$ 3,703,111	\$ 3,715,756	\$ 4,025,564
Net Operating Receipts/(Disbursements)	\$ 4,265,960	\$ 2,172,468	\$ 1,038,907	\$ 586,820	\$ 315,510
Net Operating Margin	57.5%	40.3%	21.9%	13.6%	7.3%
Non-Operating Receipts					
EDU Fees	\$ 178,790	\$ 120,600	\$ 118,350	\$ 144,510	\$ 148,200
Other Receipts	143,877	105,061	1,776,170	355,552	1,417,696
Total Non-Operating Receipts	\$ 322,667	\$ 225,661	\$ 1,894,520	\$ 500,062	\$ 1,565,896
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 880,576	\$ 971,284	\$ 924,813	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	33,763	209,276	-	-	-
Loan Payment to Sewer Utility ¹	875,259	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	36,499	40,254	43,959	373,646	390,576
Capital Leases	92,154	90,010	85,479	82,479	74,569
Other	(3,884)	(25,426)	168,386	294,636	(1,550,815)
Other Transfers-Out	-	-	-	-	1,061,394
Transfers to Water Capital Improvement Fund	2,764,741	-	-	-	-
Total Non-Operating Disbursements	\$ 4,679,108	\$ 1,285,398	\$ 1,222,636	\$ 750,761	\$ (24,276)
Change in Cash Position - Net Receipts	\$ (90,481)	\$ 1,112,731	\$ 1,710,790	\$ 336,121	\$ 1,905,681
Beginning Cash Position	1,105,291	106,959	(1,095,397)	(637,848)	(1,897,000)
Ending Cash Position	\$ 1,014,809	\$ 1,219,690	\$ 615,393	\$ (301,727)	\$ 8,681

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED FUNDS



602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position As of September 30, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 83,667	\$ 102,900	\$ (19,233)	\$ 753,001	\$ 925,984	\$ (172,983)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 83,667	\$ 102,900	\$ (19,233)	\$ 753,001	\$ 925,984	\$ (172,983)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	152,001	295,783	(143,782)
Other	-	-	-	-	1,500	(1,500)
Total Disbursements	\$ -	\$ -	\$ -	\$ 152,001	\$ 297,283	\$ (145,282)
Change in Cash Position	\$ 83,667	\$ 102,900	\$ (19,233)	\$ 601,000	\$ 628,701	\$ (27,701)
Beginning Cash Position	517,334	525,801	(8,468)	-	-	-
Ending Cash Position	\$ 601,000	\$ 628,701	\$ (27,701)	\$ 601,000	\$ 628,701	\$ (27,701)

603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position As of September 30, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 14,175	\$ 15,100	\$ (925)	\$ 127,575	\$ 45,300	\$ 82,275
Miscellaneous	257	22	235	1,439	33	1,406
Total Receipts	\$ 14,432	\$ 15,122	\$ (690)	\$ 129,014	\$ 45,333	\$ 83,681
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	25,972	-	25,972
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 25,972	\$ -	\$ 25,972
Change in Cash Position	\$ 14,432	\$ 15,122	\$ (690)	\$ 103,042	\$ 45,333	\$ 57,709
Beginning Cash Position	179,346	30,211	149,135	90,736	-	90,736
Ending Cash Position	\$ 193,778	\$ 45,333	\$ 148,445	\$ 193,778	\$ 45,333	\$ 148,445

605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position As of September 30, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ 6,250	\$ -	\$ 6,250
Other	-	-	-	2,000	-	2,000
Total Disbursements	\$ -	\$ -	\$ -	\$ 8,250	\$ -	\$ 8,250
Change in Cash Position	\$ -	\$ -	\$ -	\$ (8,250)	\$ -	\$ (8,250)
Beginning Cash Position	10,182	-	10,182	18,433	-	18,433
Ending Cash Position	\$ 10,182	\$ -	\$ 10,182	\$ 10,182	\$ -	\$ 10,182

617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position As of September 30, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 380,000	\$ -	\$ 380,000	\$ 2,764,741	\$ -	\$ 2,764,741
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 380,000	\$ -	\$ 380,000	\$ 2,764,741	\$ -	\$ 2,764,741
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payment In Lieu of Taxes ²	83,862	-	83,862	754,762	-	754,762
Other	37,431	-	37,431	92,392	-	92,392
Total Disbursements	\$ 121,293	\$ -	\$ 121,293	\$ 847,153	\$ -	\$ 847,153
Change in Cash Position	\$ 258,707	\$ -	\$ 258,707	\$ 1,917,588	\$ -	\$ 1,917,588
Beginning Cash Position	2,481,185	-	2,481,185	822,304	-	822,304
Ending Cash Position	\$ 2,739,892	\$ -	\$ 2,739,892	\$ 2,739,892	\$ -	\$ 2,739,892

619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position As of September 30, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
2017 SRF Bond Proceeds ⁵	\$ 4,739,603	\$ 112,508	\$ 4,627,095	\$ 7,431,420	\$ 387,714	\$ 7,043,706
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 4,739,603	\$ 112,508	\$ 4,627,095	\$ 7,431,420	\$ 387,714	\$ 7,043,706
Disbursements						
Engineering	\$ 56,729	\$ 93,699	\$ (36,970)	\$ 439,349	\$ 188,100	\$ 251,249
Accounting	-	-	-	-	75,714	(75,714)
Legal	-	18,809	(18,809)	-	123,900	(123,900)
Other	730,241	-	730,241	3,039,438	-	3,039,438
Total Disbursements	\$ 786,970	\$ 112,508	\$ 674,462	\$ 3,478,787	\$ 387,714	\$ 3,091,073
Change in Cash Position	\$ 3,952,633	\$ -	\$ 3,952,633	\$ 3,952,633	\$ -	\$ 3,952,633
Beginning Cash Position	-	-	-	-	-	-
Ending Cash Position	\$ 3,952,633	\$ -	\$ 3,952,633	\$ 3,952,633	\$ -	\$ 3,952,633

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED DEBT SERVICE FUNDS



604 - Water Bond Debt Service Reserve Fund

**Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2018**

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers-In	\$ 3,751	\$ 8,678	\$ (4,927)	\$ 33,763	\$ 604,920	\$ (571,156)
Miscellaneous	538	922	(384)	4,305	2,733	1,572
Total Receipts	\$ 4,290	\$ 9,600	\$ (5,310)	\$ 38,068	\$ 607,652	\$ (569,585)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	492	(492)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 492	\$ (492)
Change in Cash Position	\$ 4,290	\$ 9,600	\$ (5,310)	\$ 38,068	\$ 607,161	\$ (569,093)
Beginning Cash Position	351,298	1,261,771	(910,472)	317,520	664,210	(346,690)
Ending Cash Position³	\$ 355,588	\$ 1,271,371	\$ (915,782)	\$ 355,588	\$ 1,271,371	\$ (915,782)

614 - Water Bond Debt Service Reserve '09 Fund

**Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2018**

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ 327	\$ (327)
Miscellaneous	-	-	-	-	182,570	(182,570)
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ 182,897	\$ (182,897)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	304	(304)
Other	-	-	-	-	578,214	(578,214)
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 578,519	\$ (578,519)
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ (395,621)	\$ 395,621
Beginning Cash Position	-	-	-	-	395,621	(395,621)
Ending Cash Position⁴	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of September 30, 2018

Notes:

(1) - Water Operating Fund includes proceeds from a temporary loan received from the Sewer Operating fund in 2016. Original loan amount was \$1,500,000. Loan was repaid in full in March 2018.

(2) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(3) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021.

(4) - Reserve fund established when the 2009 Water bonds were issued. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(5) - Remaining undrawn balance of the SRF loan was deposited into construction account per IFA.

TABLE OF CONTENTS

CITY OF LAWRENCE SEWAGE WORKS

NET CASH POSITION	21
OPERATING FUND	
Statement of Receipts, Disbursements, Net Cash Position	
As of September 30, 2018	23
For the Month Ended: September 30, 2018	24
For the YTD Period Ended: September 30, 2018	25
RESTRICTED FUNDS	
607 - Sewer Bond and Interest Sinking	27
618 - Sewer Capital Improvement Fund	28
RESTRICTED DEBT SERVICE FUNDS	
608 - Sewer Debt Service Reserve	30
615 - Sewer Debt Service Reserve '09	31
Notes to Financial Statements	32

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

SUMMARY



City of Lawrence - Municipal Sewage Works Utility
Summary - All Funds

Net Cash Position Summary
As of September 30, 2018

	9/30/2018	9/30/2017	9/30/2016	9/30/2015	9/30/2014
Operating Fund					
606 - Sewer Operating Fund ¹	\$ 1,784,102	\$ 1,493,787	\$ 3,453,183	\$ 5,287,295	\$ 7,658,708
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ 326,376	\$ 314,015	\$ 327,457	\$ (47,802)	\$ (1,000)
609 - Sewer Bond Proceeds	-	-	-	-	50,580
611 - Sewer '09 Bond Proceeds	-	-	(97,632)	(73,857)	(717,408)
616 - Sewer SRF Loan	-	-	(159,336)	(63,736)	(30,434)
618 - Sewer Capital Improvement	2,640,413	1,969,905	(343,230)	(343,230)	1,026,619
Total Restricted Funds	\$ 2,966,789	\$ 2,283,921	\$ (272,742)	\$ (528,625)	\$ 328,357
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 794,300	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,226
615 - Sewer Debt Service Reserve '09	-	253,830	253,830	253,792	253,792
Total Debt Service Reserve Funds	\$ 794,300	\$ 487,081	\$ 487,081	\$ 487,043	\$ 487,018
Total Sewer Utility Net Cash Position	\$ 5,545,191	\$ 4,264,789	\$ 3,667,522	\$ 5,245,712	\$ 8,474,084

See page 32 for Notes to Financial Statements

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND



City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 293,976	\$ 328,548	\$ (34,572)	\$ 3,259,034	\$ 3,248,251	\$ 10,783
Commercial Metered Sales	245,417	214,406	31,011	2,149,070	2,056,745	92,325
Residential Metered Sales	32,985	39,998	(7,014)	578,327	556,127	22,200
Penalties	15,796	18,033	(2,237)	170,833	188,308	(17,476)
Miscellaneous Receipts	2,050	4,810	(2,760)	39,740	30,260	9,480
Total Operating Receipts	\$ 590,223	\$ 605,796	\$ (15,572)	\$ 6,197,005	\$ 6,079,691	\$ 117,314
Operating Disbursements						
Salaries and Benefits	\$ 120,877	\$ 98,861	\$ 22,017	\$ 1,027,704	\$ 939,661	\$ 88,043
Treatment Expense	129,693	122,818	6,876	1,652,667	1,482,019	170,648
Professional and Contractual Services	13,125	21,212	(8,086)	137,853	262,661	(124,808)
Materials and Supplies	13,492	23,070	(9,578)	162,543	89,179	73,363
Transportation Expense	5,213	4,899	314	42,360	32,326	10,034
Insurance Expense	15,893	13,889	2,004	72,515	85,955	(13,440)
Rental of Equipment	-	660	(660)	5,369	5,401	(32)
Purchased Power	7,460	6,528	932	81,976	80,998	979
Contractual Payment to City ²	-	169,663	(169,663)	-	1,526,969	(1,526,969)
Miscellaneous Expense	52,422	37,210	15,212	490,851	451,834	39,017
Total Operating Disbursements	\$ 358,175	\$ 498,809	\$ (140,634)	\$ 3,673,836	\$ 4,957,003	\$ (1,283,166)
Net Operating Receipts/(Disbursements)	\$ 232,048	\$ 106,987	\$ 125,061	\$ 2,523,169	\$ 1,122,689	\$ 1,400,480
Non-Operating Receipts						
EDU Fee	\$ 6,000	\$ 16,500	\$ (10,500)	\$ 172,500	\$ 115,500	\$ 57,000
Loan Payment from Water Utility ¹	-	-	-	875,259	-	875,259
Other	543	-	543	5,968	1,925	4,043
Total Non-Operating Receipts	\$ 6,543	\$ 16,500	\$ (9,957)	\$ 1,053,727	\$ 117,425	\$ 936,302
Non-Operating Disbursements						
Transfers-Out	\$ 64,917	\$ 64,470	\$ 447	\$ 3,584,252	\$ 2,580,228	\$ 1,004,024
Loan Payment to Water Utility ¹	-	-	-	-	-	-
Interest Expense	3,165	6,275	(3,109)	4,743	(53,038)	57,781
Principal Payment	-	-	-	-	(105,000)	105,000
Capital Leases	122,029	119,726	2,304	207,401	204,235	3,167
Accounts Payable	105	(1,424)	1,529	(1,348)	(687)	(661)
Other	458,933	-	458,933	458,933	-	458,933
Total Non-Operating Receipts/(Disbursements)	\$ 649,149	\$ 189,046	\$ 460,103	\$ 4,253,982	\$ 2,625,738	\$ 1,628,243
Change in Cash Position - Net Receipts	\$ (410,559)	\$ (65,559)	\$ (345,000)	\$ (677,086)	\$ (1,385,624)	\$ 708,538
Beginning Cash Position	2,194,661	1,559,347	635,314	2,461,188	2,879,412	(418,224)
Ending Cash Position	\$ 1,784,102	\$ 1,493,787	\$ 290,314	\$ 1,784,102	\$ 1,493,787	\$ 290,314

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: September 30

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Flat Rate Sales	\$ 293,976	\$ 328,548	\$ 359,899	\$ 347,272	\$ 383,306
Commercial Metered Sales	245,417	214,406	297,909	273,192	260,297
Residential Metered Sales	32,985	39,998	47,649	42,098	49,380
Penalties	15,796	18,033	20,018	23,568	17,307
Miscellaneous Receipts	2,050	4,810	2,160	1,180	5,620
Total Operating Receipts	\$ 590,223	\$ 605,796	\$ 727,634	\$ 687,310	\$ 715,911
Operating Disbursements					
Salaries and Benefits	\$ 120,877	\$ 98,861	\$ 104,884	\$ 119,745	\$ 96,816
Treatment Expense	129,693	122,818	121,705	100,794	119,560
Professional and Contractual Services	13,125	21,212	52,231	270,694	35,098
Materials and Supplies	13,492	23,070	9,956	19,935	14,568
Transportation Expense	5,213	4,899	3,666	17,183	3,197
Insurance Expense	15,893	13,889	13,288	-	13,152
Rental of Equipment	-	660	312	312	387
Purchased Power	7,460	6,528	10,034	15,922	5,172
Contractual Payment to City ²	-	169,663	169,663	317,922	105,974
Miscellaneous Expense	52,422	37,210	25,901	16,448	14,095
Total Operating Disbursements	\$ 358,175	\$ 498,809	\$ 511,640	\$ 878,955	\$ 408,018
Net Operating Receipts/(Disbursements)	\$ 232,048	\$ 106,987	\$ 215,995	\$ (191,645)	\$ 307,893
Non-Operating Receipts					
EDU Fee	\$ 6,000	\$ 16,500	\$ 7,500	\$ 3,000	\$ 12,000
Loan Payment from Water Utility ¹	-	-	-	-	-
Other	543	-	-	-	1,550
Total Non-Operating Receipts	\$ 6,543	\$ 16,500	\$ 7,500	\$ 3,000	\$ 13,550
Non-Operating Disbursements					
Transfers-Out	\$ 64,917	\$ 64,470	\$ 64,808	\$ -	\$ -
Loan Payment to Water Utility ¹	-	-	-	-	-
Interest Expense	3,165	6,275	68	12,264	267
Principal Payment	-	-	-	-	-
Capital Leases	122,029	119,726	1,241	113,736	4,469
Accounts Payable	105	(1,424)	612	331	126
Other	458,933	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 649,149	\$ 189,046	\$ 66,729	\$ 126,331	\$ 4,862
Change in Cash Position - Net Receipts	\$ (410,559)	\$ (65,559)	\$ 156,766	\$ (314,976)	\$ 316,581
Beginning Cash Position	2,194,661	1,559,347	3,296,418	5,602,270	7,342,127
Ending Cash Position	\$ 1,784,102	\$ 1,493,787	\$ 3,453,183	\$ 5,287,295	\$ 7,658,708

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: September 30

	YEAR-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Flat Rate Sales	\$ 3,259,034	\$ 3,248,251	\$ 3,421,493	\$ 3,197,912	\$ 3,175,510
Commercial Metered Sales	2,149,070	2,056,745	2,343,313	2,090,979	2,140,601
Residential Metered Sales	578,327	556,127	621,419	540,408	587,721
Penalties	170,833	188,308	133,160	189,731	178,137
Miscellaneous Receipts	39,740	30,260	38,300	31,615	31,000
Total Operating Receipts	\$ 6,197,005	\$ 6,079,691	\$ 6,557,684	\$ 6,050,645	\$ 6,112,968
Operating Disbursements					
Salaries and Benefits	\$ 1,027,704	\$ 939,661	\$ 1,012,410	\$ 1,091,449	\$ 953,372
Treatment Expense	1,652,667	1,482,019	1,848,338	1,485,700	1,078,669
Professional and Contractual Services	137,853	262,661	782,272	1,327,091	238,228
Materials and Supplies	162,543	89,179	168,560	258,268	194,536
Transportation Expense	42,360	32,326	69,505	57,021	63,599
Insurance Expense	72,515	85,955	68,393	60,013	70,718
Rental of Equipment	5,369	5,401	2,810	3,764	12,410
Purchased Power	81,976	80,998	77,002	79,513	66,548
Contractual Payment to City ²	-	1,526,969	1,526,969	1,536,623	847,792
Miscellaneous Expense	490,851	451,834	227,214	114,917	167,198
Total Operating Disbursements	\$ 3,673,836	\$ 4,957,003	\$ 5,783,472	\$ 6,014,360	\$ 3,693,068
Net Operating Receipts/(Disbursements)	\$ 2,523,169	\$ 1,122,689	\$ 774,212	\$ 36,285	\$ 2,419,900
Non-Operating Receipts					
EDU Fee	\$ 172,500	\$ 115,500	\$ 113,250	\$ 132,660	\$ 139,500
Loan Payment from Water Utility ¹	875,259	-	-	-	-
Other	5,968	1,925	15,315	13,797	2,627,287
Total Non-Operating Receipts	\$ 1,053,727	\$ 117,425	\$ 128,565	\$ 146,457	\$ 2,766,787
Non-Operating Disbursements					
Transfers-Out	\$ 3,584,252	\$ 2,580,228	\$ 583,274	\$ -	\$ 731,656
Loan Payment to Water Utility ¹	-	-	1,500,000	-	-
Interest Expense	4,743	(53,038)	4,871	179,715	213,313
Principal Payment	-	(105,000)	-	-	183,959
Capital Leases	207,401	204,235	83,187	204,668	98,923
Accounts Payable	(1,348)	(687)	585	(435)	(5,839)
Other	458,933	-	-	70,213	12,468
Total Non-Operating Receipts/(Disbursements)	\$ 4,253,982	\$ 2,625,738	\$ 2,171,917	\$ 454,161	\$ 1,234,479
Change in Cash Position - Net Receipts	\$ (677,086)	\$ (1,385,624)	\$ (1,269,140)	\$ (271,419)	\$ 3,952,209
Beginning Cash Position	2,461,188	2,879,412	4,722,323	5,558,713	3,706,500
Ending Cash Position	\$ 1,784,102	\$ 1,493,787	\$ 3,453,183	\$ 5,287,295	\$ 7,658,708

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED FUNDS



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 64,917	\$ 64,470	\$ 447	\$ 584,252	\$ 580,228	\$ 4,024
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 64,917	\$ 64,470	\$ 447	\$ 584,252	\$ 580,228	\$ 4,024
Disbursements						
Principal	\$ 14,300	\$ 15,046	\$ (746)	\$ 128,700	\$ 135,416	\$ (6,716)
Interest	1,600	885	715	128,326	129,197	(871)
Other	-	-	-	850	1,600	(750)
Total Disbursements	\$ 15,900	\$ 15,931	\$ (31)	\$ 257,876	\$ 266,213	\$ (8,337)
Change in Cash Position	\$ 49,017	\$ 48,539	\$ 478	\$ 326,376	\$ 314,015	\$ 12,361
Beginning Cash Position	277,359	265,476	11,883	-	-	-
Ending Cash Position	\$ 326,376	\$ 314,015	\$ 12,361	\$ 326,376	\$ 314,015	\$ 12,361

City of Lawrence - Municipal Sewer Works Utility
618 - Sewer Capital Improvement Fund

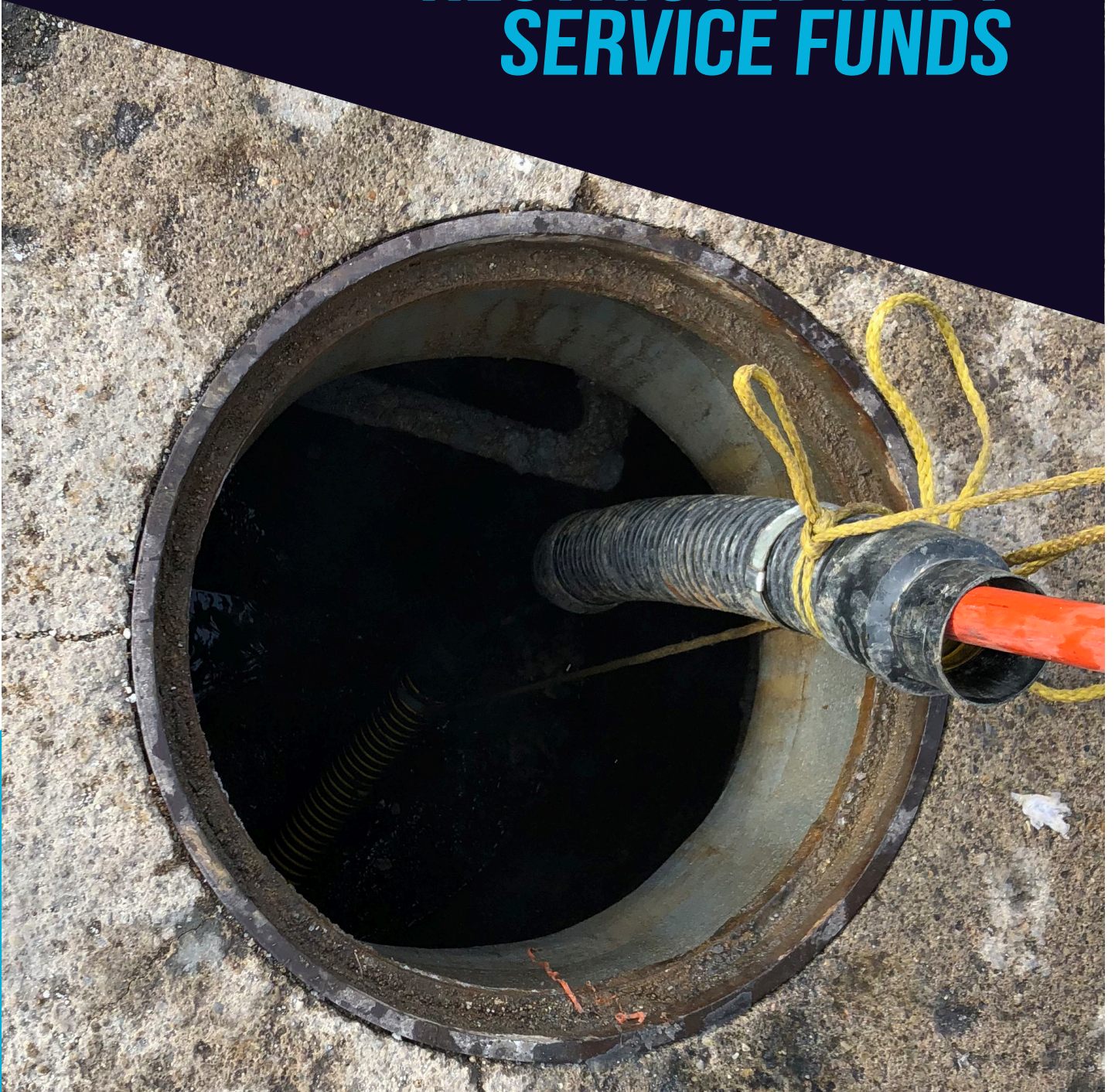
Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ 3,000,000	\$ 2,000,000	\$ 1,000,000
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ 3,000,000	\$ 2,000,000	\$ 1,000,000
Disbursements						
Professional and Contractual Services	\$ 2,885	\$ 672	\$ 2,213	\$ 508,158	\$ 672	\$ 507,486
Materials and Supplies	8,998	-	8,998	49,910	124,423	(74,513)
Contractual Payment to City	198,096	-	198,096	1,595,571	-	1,595,571
Total Disbursements	\$ 209,979	\$ 672	\$ 209,307	\$ 2,153,638	\$ 125,095	\$ 2,028,544
Change in Cash Position	\$ (209,979)	\$ (672)	\$ (209,307)	\$ 846,362	\$ 1,874,905	\$ (1,028,544)
Beginning Cash Position	2,850,392	1,970,577	879,814	1,794,051	95,000	1,699,051
Ending Cash Position	\$ 2,640,413	\$ 1,969,905	\$ 670,507	\$ 2,640,413	\$ 1,969,905	\$ 670,507

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS



City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In ³	\$ 530,936	\$ -	\$ 530,936	\$ 530,936	\$ -	\$ 530,936
Miscellaneous	30,113	-	30,113	30,113	-	30,113
Total Receipts	\$ 561,050	\$ -	\$ 561,050	\$ 561,050	\$ -	\$ 561,050
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 561,050	\$ -	\$ 561,050	\$ 561,050	\$ -	\$ 561,050
Beginning Cash Position	233,251	233,251	-	233,251	233,251	-
Ending Cash Position	\$ 794,300	\$ 233,251	\$ 561,050	\$ 794,300	\$ 233,251	\$ 561,050

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other ³	253,830	-	253,830	253,830	-	253,830
Total Disbursements	\$ 253,830	\$ -	\$ 253,830	\$ 253,830	\$ -	\$ 253,830
Change in Cash Position	\$ (253,830)	\$ -	\$ (253,830)	\$ (253,830)	\$ -	\$ (253,830)
Beginning Cash Position	253,830	253,830	-	253,830	253,830	-
Ending Cash Position	\$ -	\$ 253,830	\$ (253,830)	\$ -	\$ 253,830	\$ (253,830)

City of Lawrence - Municipal Sewage Works Utility
Notes to Financial Statements

As of September 30, 2018

Notes:

(1) - Sewer Operating Fund excludes proceeds from a temporary loan made to the Water Operating Fund in 2016. Original loan amount was \$1,500,000. Loan was repaid in full in March 2018.

(2) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made out of Fund 618 - Sewer Capital Improvement Fund.

(3) - Sewer debt service reserve funds are held in one account at Bank of New York. September transactions in funds 608 & 615 reflect adjustments to account for this. Fund 608 accounts for all reserve funds held at Bank of New York.
