

CITY OF LAWRENCE
REDEVELOPMENT COMMISSION

FINANCIAL UPDATE

A construction site under an overcast sky. In the background, a long, low-profile building with a grey, textured facade is under construction. Several yellow Caterpillar heavy machinery vehicles, including a wheel loader, a roller, a bulldozer, and a front loader, are parked on a muddy, uneven ground in the foreground. The overall scene depicts an active industrial or commercial development project.

2018
AUGUST

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City of Lawrence - Redevelopment Commission

Summary - All Funds

Net Cash Position Summary

As of August 31, 2018

	8/31/2018	8/31/2017	8/31/2016	8/31/2015	8/31/2014
406 - Redevelopment Capital	\$ 936,072	\$ 816,189	\$ 1,506,738	\$ 1,366,099	\$ 1,768,451
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	887,021	822,662	-	-	-
Total Redevelopment Cash Position	\$ 2,008,870	\$ 1,824,629	\$ 1,692,516	\$ 1,551,877	\$ 1,954,229

City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ 273,804	\$ 232,144	\$ 41,660
TIF - Monarch	-	-	-	-	-	-
Misc.	150,099	479	149,620	151,692	739	150,954
Total Receipts	\$ 150,099	\$ 479	\$ 149,620	\$ 425,497	\$ 232,883	\$ 192,614
Disbursements						
Legal	\$ -	\$ -	\$ -	\$ 6,101	\$ 37,581	\$ (31,481)
Other Professional Services	-	-	-	151,871	126,630	25,241
Debt Service	11,898	28,912	(17,013)	165,814	164,748	1,066
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	101,749	45	101,704	103,860	5,302	98,559
Total Disbursements	\$ 113,648	\$ 28,957	\$ 84,691	\$ 427,646	\$ 334,261	\$ 93,385
Change in Cash Position - Net Receipts	\$ 36,451	\$ (28,478)	\$ 64,929	\$ (2,149)	\$ (101,378)	\$ 99,229
<u>Beginning Cash Position</u>	<u>899,620</u>	<u>844,667</u>	<u>54,953</u>	<u>938,221</u>	<u>917,567</u>	<u>20,653</u>
Ending Cash Position	\$ 936,072	\$ 816,189	\$ 119,882	\$ 936,072	\$ 816,189	\$ 119,882

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	185,778	185,778	-	185,778	185,778	-
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -

City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
TIF - Monarch	\$ -	\$ -	\$ -	\$ 347,010	\$ 308,825	\$ 38,185
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ 347,010	\$ 308,825	\$ 38,185
Disbursements						
Debt Service	\$ 310,000	\$ -	\$ 310,000	\$ 590,000	\$ 525,000	\$ 65,000
Other	-	-	-	-	28,825	(28,825)
Total Disbursements	\$ 310,000	\$ -	\$ 310,000	\$ 590,000	\$ 553,825	\$ 36,175
Change in Cash Position - Net Receipts	\$ (310,000)	\$ -	\$ (310,000)	\$ (242,990)	\$ (245,000)	\$ 2,010
<u>Beginning Cash Position</u>	<u>1,197,021</u>	<u>822,662</u>	<u>374,359</u>	<u>1,130,010</u>	<u>1,067,662</u>	<u>62,348</u>
Ending Cash Position	\$ 887,021	\$ 822,662	\$ 64,359	\$ 887,021	\$ 822,662	\$ 64,359

City of Lawrence - Redevelopment Commission
406 - Redevelopment Capital Fund

Budget vs. Expense Comparison
As of August 31, 2018

	MTD	% of Budget	YTD	% of Budget	2018 Budget ⁵	Remaining Budget
Revenue:						
Property Taxes ¹	\$ -	0.0%	\$ 273,804	60.8%	\$ 450,000	\$ 176,196
Interest	-	0.0%	1,692	112.8%	1,500	(192)
Other	150,099	n/a	150,000	n/a	-	(150,000)
Total Revenue	\$ 150,099	33.2%	\$ 425,497	94.2%	\$ 451,500	
Expense:						
Legal	\$ -	0.0%	\$ 6,101	12.2%	\$ 50,000	\$ 43,900
Engineering	11,898	11.3%	131,296	125.0%	105,000	(26,296)
General Consulting	-	0.0%	20,575	49.0%	42,000	21,425
Other Professional Services	-	n/a	-	n/a	-	-
Debt Service ²	-	0.0%	165,814	100.0%	165,847	33
Construction of Streets	-	n/a	-	n/a	-	-
Rights of Way	-	n/a	-	n/a	-	-
Other	101,749	33916.4%	103,860	34620.2%	300	(103,560)
Transfer-Out ³	-	n/a	-	n/a	-	-
Total Expense	\$ 113,648	31.3%	\$ 427,646	117.8%	\$ 363,147	\$ (64,498)
Revenue less Expense	\$ 36,451		\$ (2,149)		\$ 88,353	