

MAY 2017

CITY OF LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE



MAYOR STEVE COLLIER
CITY CONTROLLER JASON C. FENWICK

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SUMMARY

City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of May 31, 2017

	5/31/2017	5/31/2016	5/31/2015	5/31/2014	5/31/2013
Operating Fund					
601 - Water Operating Fund ¹	\$ (226,384)	\$ 29,963	\$ (427,811)	\$ (2,467,133)	\$ 1,058,917
Restricted Funds					
602 - Bond and Interest Sinking	\$ 511,653	\$ -	\$ -	\$ (1,000)	\$ (1,000)
605 - Water Utility Bond Proceeds	-	-	-	-	(92,280)
610 - Water '09 Bond Proceeds	-	-	-	(33,430)	162,309
617 - Capital Improvement Fund	-	(377,734)	(377,734)	(3,326)	93,256
Total Restricted Funds	\$ 511,653	\$ (377,734)	\$ (377,734)	\$ (37,756)	\$ 162,285
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 664,926	\$ 664,079	\$ 663,744	\$ 663,508	\$ 663,854
614 - Water Bond Debt Service Reserve '09	578,210	395,544	395,232	395,232	338,841
Total Debt Service Reserve Funds	\$ 1,243,136	\$ 1,059,623	\$ 1,058,976	\$ 1,058,739	\$ 1,002,696
Total Water Utility Cash Position	\$ 1,528,404	\$ 711,852	\$ 253,431	\$ (1,446,150)	\$ 2,223,898

(1) - Water Operating Fund includes proceeds from a temporary loan received from the Sewer Operating fund in 2016 in the amount of \$1,500,000

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OPERATING FUND

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position

As of May 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Operating Receipts						
Residential Metered Sales	\$ 320,861	\$ 320,184	\$ 678	\$ 1,498,474	\$ 1,661,508	\$ (163,034)
Commercial Metered Sales	120,638	129,571	(8,933)	582,307	700,515	(118,208)
Private Fire Protection	24,926	22,005	2,922	100,483	117,614	(17,131)
Hydrant Fees	15,115	14,142	973	53,442	65,539	(12,098)
Penalties	14,231	11,279	2,952	74,815	34,226	40,589
New Meters	2,965	6,998	(4,033)	17,411	28,094	(10,683)
Other	-	-	-	-	-	-
Miscellaneous	1,639	1,619	20	9,663	12,434	(2,771)
Total Operating Receipts	\$ 500,374	\$ 505,798	\$ (5,423)	\$ 2,336,594	\$ 2,619,929	\$ (283,335)
Operating Disbursements						
Salaries and Benefits	\$ 122,149	\$ 138,890	\$ (16,740)	\$ 663,405	\$ 702,190	\$ (38,785)
Professional and Contractual Services	33,742	107,478	(73,736)	211,450	194,853	16,597
Materials and Supplies	10,626	30,802	(20,176)	141,859	163,135	(21,276)
Transportation Expense	6,367	7,216	(848)	26,594	34,879	(8,285)
Insurance Expense	-	-	-	45,130	41,701	3,429
Chemicals	-	7,608	(7,608)	23,974	41,204	(17,231)
Rental of Equipment	660	-	660	2,101	1,249	852
Purchased Power	23,562	-	23,562	125,145	116,945	8,200
Miscellaneous Expense	20,725	28,845	(8,120)	250,112	180,786	69,327
Contractual Payment to City	96,442	-	96,442	482,211	-	482,211
Other Charges	-	-	-	-	-	-
Total Operating Disbursements	\$ 314,274	\$ 320,838	\$ (6,564)	\$ 1,971,982	\$ 1,476,941	\$ 495,041

City of Lawrence - Municipal Water Works Utility
601 - Water Utility Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Net Operating Receipts/(Disbursements)	\$ 186,100	\$ 184,960	\$ 1,141	\$ 364,612	\$ 1,142,988	\$ (778,376)
Non-Operating Receipts/(Disbursements)						
Sales Tax	\$ -	\$ 11,133	\$ (11,133)	\$ -	\$ 139,664	\$ (139,664)
EDU Fees	9,750	18,000	(8,250)	65,250	65,550	(300)
Transfers-In	-	-	-	-	-	-
Loan from Sewer Utility	-	-	-	-	-	-
Other Receipts	11,101	15,088	(3,987)	47,878	68,747	(20,869)
Transfers-Out	(285,873)	-	(285,873)	(696,395)	-	(696,395)
Accounts Payable	5,770	(2,029)	7,799	11,229	(10,643)	21,872
Principal Payment	-	-	-	-	-	-
Interest Expense	(39,829)	(43,124)	3,295	(40,070)	(43,457)	3,387
Capital Leases	(78,959)	(74,858)	(4,101)	(84,456)	(79,760)	(4,696)
Sales Tax Payable	6,011	(8,499)	14,510	(1,392)	(157,728)	156,336
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ (372,028)	\$ (84,289)	\$ (287,740)	\$ (697,956)	\$ (17,628)	\$ (680,328)
Net Receipts	\$ (185,928)	\$ 100,671	\$ (286,599)	\$ (333,343)	\$ 1,125,360	\$ (1,458,704)
Beginning Cash Position	\$ (40,456)	\$ (70,708)	\$ 30,252	\$ 106,959	\$ (1,095,397)	\$ 1,202,356
Change in Cash Position	(185,928)	100,671	(286,599)	(333,343)	1,125,360	(1,458,704)
Ending Cash Position	\$ (226,384)	\$ 29,963	\$ (256,347)	\$ (226,384)	\$ 29,963	\$ (256,347)

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: May 31

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Metered Sales	\$ 320,861	\$ 320,184	\$ 255,588	\$ 290,484	\$ 301,569
Commercial Metered Sales	120,638	129,571	97,639	120,929	125,856
Private Fire Protection	24,926	22,005	17,472	19,993	18,276
Hydrant Fees	15,115	14,142	8,390	9,865	12,334
Penalties	14,231	11,279	7,937	8,705	12,528
New Meters	2,965	6,998	4,805	949	2,374
Other	-	-	-	-	-
Miscellaneous	1,639	1,619	-	1,911	-
Total Operating Receipts	\$ 500,374	\$ 505,798	\$ 391,831	\$ 452,835	\$ 472,937
Operating Disbursements					
Salaries and Benefits	\$ 122,149	\$ 138,890	\$ 136,997	\$ 128,279	\$ 132,072
Professional and Contractual Services	33,742	107,478	24,967	51,173	20,225
Materials and Supplies	10,626	30,802	66,449	32,059	13,633
Transportation Expense	6,367	7,216	12,189	1,370	6,844
Insurance Expense	-	-	-	-	593
Chemicals	-	7,608	6,363	5,086	12,688
Rental of Equipment	660	-	312	387	3,350
Purchased Power	23,562	-	24,238	22,893	20,653
Miscellaneous Expense	20,725	28,845	12,286	6,848	13,050
Contractual Payment to City	96,442	-	105,974	158,961	-
Other Charges	-	-	-	-	-
Total Operating Disbursements	\$ 314,274	\$ 320,838	\$ 389,774	\$ 407,056	\$ 223,109

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

*Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: May 31*

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Net Operating Receipts/(Disbursements)	\$ 186,100	\$ 184,960	\$ 2,057	\$ 45,779	\$ 249,828
Non-Operating Receipts/(Disbursements)					
Sales Tax	\$ -	\$ 11,133	\$ 23,879	\$ 28,039	\$ 28,568
EDU Fees	9,750	18,000	14,400	6,300	15,150
Transfers-In	-	-	-	-	-
Loan from Sewer Utility	-	-	-	-	-
Other Receipts	11,101	15,088	11,667	6,934	10,120
Transfers-Out	(285,873)	-	-	-	-
Accounts Payable	5,770	(2,029)	5,957	23,992	1,680
Principal Payment	-	-	-	-	-
Interest Expense	(39,829)	(43,124)	(46,405)	(340,293)	(52,248)
Capital Leases	(78,959)	(74,858)	(72,885)	(429)	(65,734)
Sales Tax Payable	6,011	(8,499)	(27,790)	(47,152)	(31,157)
Other	-	-	(35,963)	-	-
Total Non-Operating Receipts/(Disbursements)	\$ (372,028)	\$ (84,289)	\$ (127,141)	\$ (322,609)	\$ (93,620)
Net Receipts	\$ (185,928)	\$ 100,671	\$ (125,084)	\$ (276,829)	\$ 156,208
Beginning Cash Position	\$ (40,456)	\$ (70,708)	\$ (302,727)	\$ (2,190,303)	\$ 902,710
Change in Cash Position	(185,928)	100,671	(125,084)	(276,829)	156,208
Ending Cash Position	\$ (226,384)	\$ 29,963	\$ (427,811)	\$ (2,467,133)	\$ 1,058,917

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

*Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: May 31*

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Metered Sales	\$ 1,498,474	\$ 1,661,508	\$ 1,465,125	\$ 1,509,561	\$ 1,541,625
Commercial Metered Sales	582,307	700,515	579,452	614,881	600,446
Private Fire Protection	100,483	117,614	93,022	93,542	92,852
Hydrant Fees	53,442	65,539	50,963	56,270	58,975
Penalties	74,815	34,226	53,324	51,880	67,460
New Meters	17,411	28,094	19,400	6,171	11,157
Other	-	-	-	-	-
Miscellaneous	9,663	12,434	11,969	1,918	10,376
Total Operating Receipts	\$ 2,336,594	\$ 2,619,929	\$ 2,273,256	\$ 2,334,223	\$ 2,382,891
Operating Disbursements					
Salaries and Benefits	\$ 663,405	\$ 702,190	\$ 738,094	\$ 710,120	\$ 708,410
Professional and Contractual Services	211,450	194,853	166,567	260,803	101,889
Materials and Supplies	141,859	163,135	222,831	185,517	99,943
Transportation Expense	26,594	34,879	34,532	57,954	36,135
Insurance Expense	45,130	41,701	35,057	56,689	72,351
Chemicals	23,974	41,204	50,698	42,485	49,915
Rental of Equipment	2,101	1,249	1,817	1,936	8,257
Purchased Power	125,145	116,945	113,347	154,836	125,689
Miscellaneous Expense	250,112	180,786	87,853	74,959	101,022
Contractual Payment to City	482,211	-	582,857	794,805	635,844
Other Charges	-	-	-	-	-
Total Operating Disbursements	\$ 1,971,982	\$ 1,476,941	\$ 2,033,654	\$ 2,340,103	\$ 1,939,456

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

*Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: May 31*

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Net Operating Receipts/(Disbursements)	\$ 364,612	\$ 1,142,988	\$ 239,602	\$ (5,880)	\$ 443,435
Non-Operating Receipts/(Disbursements)					
Sales Tax	\$ -	\$ 139,664	\$ 138,796	\$ 145,085	\$ 146,307
EDU Fees	65,250	65,550	101,310	37,800	62,100
Transfers-In	-	-	-	-	-
Loan from Sewer Utility	-	-	-	-	-
Other Receipts	47,878	68,747	44,116	36,812	49,793
Transfers-Out	(696,395)	-	-	-	-
Accounts Payable	11,229	(10,643)	(2,117)	36,111	15,045
Principal Payment	-	-	-	-	-
Interest Expense	(40,070)	(43,457)	(46,877)	(389,921)	(52,334)
Capital Leases	(84,456)	(79,760)	(77,648)	(70,795)	(66,397)
Sales Tax Payable	(1,392)	(157,728)	(151,180)	(355,597)	(144,677)
Other	-	-	(35,963)	(3,748)	-
Total Non-Operating Receipts/(Disbursements)	\$ (697,956)	\$ (17,628)	\$ (29,565)	\$ (564,253)	\$ 9,835
Net Receipts	\$ (333,343)	\$ 1,125,360	\$ 210,037	\$ (570,132)	\$ 453,271
Beginning Cash Position	\$ 106,959	\$ (1,095,397)	\$ (637,848)	\$ (1,897,000)	\$ 605,646
<u>Change in Cash Position</u>	(333,343)	1,125,360	210,037	(570,132)	453,271
Ending Cash Position	\$ (226,384)	\$ 29,963	\$ (427,811)	\$ (2,467,133)	\$ 1,058,917

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RESTRICTED FUNDS

City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ 102,631	\$ -	\$ 102,631	\$ 513,153	\$ -	\$ 513,153
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ 102,631	\$ -	\$ 102,631	\$ 513,153	\$ -	\$ 513,153
Operating Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	1,500	-	1,500
Total Operating Disbursements	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ 1,500
Net Receipts	\$ 102,631	\$ -	\$ 102,631	\$ 511,653	\$ -	\$ 511,653
Beginning Cash Position	\$ 409,022	\$ -	\$ 409,022	\$ -	\$ -	\$ -
<u>Change in Cash Position</u>	<u>102,631</u>	<u>-</u>	<u>102,631</u>	<u>511,653</u>	<u>-</u>	<u>511,653</u>
Ending Cash Position	\$ 511,653	\$ -	\$ 511,653	\$ 511,653	\$ -	\$ 511,653

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	\$ -	\$ (377,734)	\$ 377,734	\$ -	\$ (377,734)	\$ 377,734
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ -	\$ (377,734)	\$ 377,734	\$ -	\$ (377,734)	\$ 377,734



**RESTRICTED DEBT
SERVICE RESERVE FUNDS**

City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Interest on Investment	\$ 672	\$ 112	\$ 559	\$ 1,108	\$ 551	\$ 557
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ 672	\$ 112	\$ 559	\$ 1,108	\$ 551	\$ 557
Operating Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	91	(91)	392	455	(63)
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ 91	\$ (91)	\$ 392	\$ 455	\$ (63)
Net Receipts	\$ 672	\$ 21	\$ 650	\$ 716	\$ 96	\$ 620
Beginning Cash Position						
	\$ 664,254	\$ 664,058	\$ 197	\$ 664,210	\$ 663,983	\$ 227
<u>Change in Cash Position</u>	672	21	650	716	96	620
Ending Cash Position	\$ 664,926	\$ 664,079	\$ 847	\$ 664,926	\$ 664,079	\$ 847

City of Lawrence - Municipal Water Works Utility
614 - Water Bond Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2017</u>	<u>2016</u>	<u>Change</u>	<u>2017</u>	<u>2016</u>	<u>Change</u>
Receipts						
Interest on Investment	\$ -	\$ 67	\$ (67)	\$ 260	\$ 328	\$ (68)
Miscellaneous	182,570	-	182,570	182,570	-	182,570
Total Operating Receipts	\$ 182,570	\$ 67	\$ 182,503	\$ 182,830	\$ 328	\$ 182,502
Operating Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	54	(54)	242	271	(29)
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ 54	\$ (54)	\$ 242	\$ 271	\$ (29)
Net Receipts	\$ 182,570	\$ 13	\$ 182,558	\$ 182,588	\$ 58	\$ 182,531
Beginning Cash Position						
<u>Change in Cash Position</u>	<u>182,570</u>	<u>13</u>	<u>182,558</u>	<u>182,588</u>	<u>58</u>	<u>182,531</u>
Ending Cash Position	\$ 578,210	\$ 395,544	\$ 182,666	\$ 578,210	\$ 395,544	\$ 182,666

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SUMMARY

City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of May 31, 2017

	5/31/2017	5/31/2016	5/31/2015	5/31/2014	5/31/2013
Operating Fund					
606 - Sewer Operating Fund ¹	\$ 3,362,846	\$ 6,502,364	\$ 5,915,246	\$ 4,547,140	\$ 4,773,182
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ 241,094	\$ (63,735)	\$ (47,802)	\$ (1,000)	\$ (1,000)
609 - Sewer Bond Proceeds	-	-	-	50,580	50,580
611 - Sewer '09 Bond Proceeds	-	(97,632)	(73,857)	(467,525)	173,508
616 - Sewer SRF Loan	-	(159,336)	-	(30,434)	(30,434)
618 - Sewer Capital Improvement	14,019	(343,230)	(343,230)	1,262,012	1,890,546
Total Restricted Funds	\$ 255,114	\$ (663,933)	\$ (464,889)	\$ 813,633	\$ 2,083,200
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,226	\$ 233,693
615 - Sewer Debt Service Reserve '09	253,830	253,830	253,792	253,792	217,601
Total Debt Service Reserve Funds	\$ 487,081	\$ 487,081	\$ 487,043	\$ 487,018	\$ 451,295
Total Sewer Utility Net Cash Position	\$ 4,105,040	\$ 6,325,512	\$ 5,937,399	\$ 5,847,791	\$ 7,307,676

(1) - Sewer Operating Fund excludes proceeds made from a temporary loan to the Water Operating fund in 2016 in the amount of \$1,500,000

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OPERATING FUND

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 391,087	\$ 387,928	\$ 3,159	\$ 1,805,392	\$ 1,984,895	\$ (179,503)
Commercial Metered Sales	226,547	240,523	(13,976)	1,115,621	1,289,615	(173,995)
Residential Metered Sales	65,780	67,753	(1,973)	327,760	372,010	(44,250)
Penalties	20,272	17,487	2,785	99,278	47,202	52,076
Miscellaneous Receipts	3,280	4,630	(1,350)	14,140	21,515	(7,375)
Total Operating Receipts	\$ 706,966	\$ 718,321	\$ (11,355)	\$ 3,362,191	\$ 3,715,238	\$ (353,047)
Operating Disbursements						
Salaries and Benefits	\$ 103,509	\$ 107,441	\$ (3,932)	\$ 529,983	\$ 585,753	\$ (55,770)
Treatment Expense	97,999	-	97,999	842,235	602,546	239,688
Professional and Contractual Services	16,940	179,217	(162,277)	185,537	439,089	(253,552)
Materials and Supplies	1,132	18,568	(17,436)	47,851	110,752	(62,902)
Transportation Expense	3,069	9,224	(6,155)	16,521	51,750	(35,229)
Insurance Expense	-	-	-	45,130	41,701	3,429
Rental of Equipment	660	-	660	2,101	1,249	852
Purchased Power	9,520	-	9,520	45,976	36,007	9,969
Contractual Payment to City	169,663	-	169,663	848,316	-	848,316
Miscellaneous Expense	23,807	15,767	8,040	213,886	135,471	78,415
Total Operating Disbursements	\$ 426,299	\$ 330,217	\$ 96,081	\$ 2,777,535	\$ 2,004,318	\$ 773,218
Net Operating Receipts/(Disbursements)	\$ 280,667	\$ 388,103	\$ (107,436)	\$ 584,655	\$ 1,710,920	\$ (1,126,265)
Non-Operating Receipts/(Disbursements)						
Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Receipts	9,750	16,527	(6,777)	60,750	74,315	(13,565)
Transfers-Out	(64,470)	-	(64,470)	(322,349)	-	(322,349)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Loan to Water Utility	-	-	-	-	-	-
Interest Expense	(19)	-	(19)	62,299	(333)	62,632
Principal Payment	-	-	-	105,000	-	105,000
Capital Leases	(786)	-	(786)	(6,284)	(4,902)	(1,382)
Accounts Payable	(36)	(165)	129	(638)	42	(679)
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ (55,561)	\$ 16,363	\$ (71,924)	\$ (101,222)	\$ 69,121	\$ (170,343)
Net Receipts	\$ 225,106	\$ 404,466	\$ (179,360)	\$ 483,434	\$ 1,780,041	\$ (1,296,607)
Beginning Cash Position	\$ 3,137,740	\$ 6,097,898	\$ (2,960,159)	\$ 2,879,412	\$ 4,722,323	\$ (1,842,911)
<u>Change in Cash Position</u>	<u>225,106</u>	<u>404,466</u>	<u>(179,360)</u>	<u>483,434</u>	<u>1,780,041</u>	<u>(1,296,607)</u>
Ending Cash Position	\$ 3,362,846	\$ 6,502,364	\$ (3,139,519)	\$ 3,362,846	\$ 6,502,364	\$ (3,139,519)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: May 31

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Flat Rate Sales	\$ 391,087	\$ 387,928	\$ 313,864	\$ 342,243	\$ 351,603
Commercial Metered Sales	226,547	240,523	175,765	220,403	232,186
Residential Metered Sales	65,780	67,753	48,184	61,762	67,070
Penalties	20,272	17,487	14,943	19,676	17,039
Miscellaneous Receipts	3,280	4,630	4,955	1,920	3,300
Total Operating Receipts	\$ 706,966	\$ 718,321	\$ 557,711	\$ 646,004	\$ 671,198
Operating Disbursements					
Salaries and Benefits	\$ 103,509	\$ 107,441	\$ 115,579	\$ 89,059	\$ 114,581
Treatment Expense	97,999	-	233,551	121,621	130,950
Professional and Contractual Services	16,940	179,217	290,293	35,709	32,282
Materials and Supplies	1,132	18,568	30,979	10,007	35,483
Transportation Expense	3,069	9,224	8,939	7,731	2,442
Insurance Expense	-	-	-	-	593
Rental of Equipment	660	-	312	9,237	3,350
Purchased Power	9,520	-	16,501	7,265	10,480
Contractual Payment to City	169,663	-	158,961	105,974	-
Miscellaneous Expense	23,807	15,767	23,677	5,904	10,461
Total Operating Disbursements	\$ 426,299	\$ 330,217	\$ 878,791	\$ 392,506	\$ 340,623
Net Operating Receipts/(Disbursements)	\$ 280,667	\$ 388,103	\$ (321,080)	\$ 253,498	\$ 330,575
Non-Operating Receipts/(Disbursements)					
Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -
Other Receipts	9,750	16,527	12,750	7,000	13,500
Transfers-Out	(64,470)	-	-	-	-

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: May 31

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Loan to Water Utility	-	-	-	-	-
Interest Expense	(19)	-	(114)	(167,377)	-
Principal Payment	-	-	-	-	-
Capital Leases	(786)	-	(2,908)	(2,054)	-
Accounts Payable	(36)	(165)	(79)	(8,444)	113
Other	-	-	(35,963)	-	-
Total Non-Operating Receipts/(Disbursements)	\$ (55,561)	\$ 16,363	\$ (26,314)	\$ (170,875)	\$ 13,613
Net Receipts	\$ 225,106	\$ 404,466	\$ (347,394)	\$ 82,622	\$ 344,188
Beginning Cash Position	\$ 3,137,740	\$ 6,097,898	\$ 6,262,640	\$ 4,464,518	\$ 4,428,994
<u>Change in Cash Position</u>	<u>225,106</u>	<u>404,466</u>	<u>(347,394)</u>	<u>82,622</u>	<u>344,188</u>
Ending Cash Position	\$ 3,362,846	\$ 6,502,364	\$ 5,915,246	\$ 4,547,140	\$ 4,773,182

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: May 31

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Flat Rate Sales	\$ 1,805,392	\$ 1,984,895	\$ 1,743,255	\$ 1,751,562	\$ 1,817,702
Commercial Metered Sales	1,115,621	1,289,615	1,076,087	1,158,369	1,109,899
Residential Metered Sales	327,760	372,010	314,465	338,062	342,091
Penalties	99,278	47,202	95,464	95,659	94,024
Miscellaneous Receipts	14,140	21,515	19,250	13,520	17,615
Total Operating Receipts	\$ 3,362,191	\$ 3,715,238	\$ 3,248,522	\$ 3,357,171	\$ 3,381,331
Operating Disbursements					
Salaries and Benefits	\$ 529,983	\$ 585,753	\$ 583,779	\$ 535,819	\$ 619,665
Treatment Expense	842,235	602,546	617,916	587,246	877,138
Professional and Contractual Services	185,537	439,089	636,372	130,296	191,449
Materials and Supplies	47,851	110,752	159,975	97,786	183,374
Transportation Expense	16,521	51,750	27,464	33,958	25,347
Insurance Expense	45,130	41,701	35,057	55,108	30,110
Rental of Equipment	2,101	1,249	1,817	10,786	8,935
Purchased Power	45,976	36,007	39,991	41,296	52,817
Contractual Payment to City	848,316	-	741,818	529,870	423,896
Miscellaneous Expense	213,886	135,471	75,689	137,671	93,774
Total Operating Disbursements	\$ 2,777,535	\$ 2,004,318	\$ 2,919,879	\$ 2,159,835	\$ 2,506,505
Net Operating Receipts/(Disbursements)	\$ 584,655	\$ 1,710,920	\$ 328,644	\$ 1,197,337	\$ 874,826
Non-Operating Receipts/(Disbursements)					
Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -
Other Receipts	60,750	74,315	107,457	37,000	79,715
Transfers-Out	(322,349)	-	-	-	-

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: May 31

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Loan to Water Utility	-	-	-	-	-
Interest Expense	62,299	(333)	(725)	(199,478)	(8,011)
Principal Payment	105,000	-	-	(183,959)	-
Capital Leases	(6,284)	(4,902)	(16,099)	(11,801)	(38,519)
Accounts Payable	(638)	42	469	5,289	80
Other	-	-	(63,213)	(3,748)	(6,882)
Total Non-Operating Receipts/(Disbursements)	\$ (101,222)	\$ 69,121	\$ 27,889	\$ (356,696)	\$ 26,384
Net Receipts	\$ 483,434	\$ 1,780,041	\$ 356,533	\$ 840,641	\$ 901,210
Beginning Cash Position	\$ 2,879,412	\$ 4,722,323	\$ 5,558,713	\$ 3,706,500	\$ 3,871,972
<u>Change in Cash Position</u>	<u>483,434</u>	<u>1,780,041</u>	<u>356,533</u>	<u>840,641</u>	<u>901,210</u>
Ending Cash Position	\$ 3,362,846	\$ 6,502,364	\$ 5,915,246	\$ 4,547,140	\$ 4,773,182

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RESTRICTED FUNDS

City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ 64,470	\$ -	\$ 64,470	\$ 322,349	\$ -	\$ 322,349
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ 64,470	\$ -	\$ 64,470	\$ 322,349	\$ -	\$ 322,349
Operating Disbursements						
Principal	\$ 15,046	\$ 14,036	\$ 1,011	\$ 75,231	\$ 14,036	\$ 61,196
Interest	885	1,898	(1,013)	4,424	1,898	2,526
Other	-	-	-	1,600	-	1,600
Total Operating Disbursements	\$ 15,931	\$ 15,933	\$ (2)	\$ 81,255	\$ 15,933	\$ 65,322
Net Receipts	\$ 48,539	\$ (15,933)	\$ 64,472	\$ 241,094	\$ (15,933)	\$ 257,027
Beginning Cash Position						
Change in Cash Position	48,539	(15,933)	64,472	241,094	(15,933)	257,027
Ending Cash Position	\$ 241,094	\$ (63,735)	\$ 304,829	\$ 241,094	\$ (63,735)	\$ 304,829

City of Lawrence - Municipal Sewage Works Utility
611 - Sewer '09 Bond Proceeds Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<hr/>						
Beginning Cash Position	\$ -	\$ (97,632)	\$ 97,632	\$ -	\$ (97,632)	\$ 97,632
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ -	\$ (97,632)	\$ 97,632	\$ -	\$ (97,632)	\$ 97,632

City of Lawrence - Municipal Sewage Works Utility
616 - Sewer SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ 56,142	\$ (56,142)
Interest	-	-	-	-	7,590	(7,590)
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 63,732	\$ (63,732)
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ (63,732)	\$ 63,732
Beginning Cash Position						
	\$ -	\$ (159,336)	\$ 159,336	\$ -	\$ (95,604)	\$ 95,604
<u>Change in Cash Position</u>	-	-	-	-	(63,732)	63,732
Ending Cash Position	\$ -	\$ (159,336)	\$ 159,336	\$ -	\$ (159,336)	\$ 159,336

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials and Supplies	-	-	-	80,981	-	80,981
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ -	\$ -	\$ 80,981	\$ -	\$ 80,981
Net Receipts	\$ -	\$ -	\$ -	\$ (80,981)	\$ -	\$ (80,981)
<hr/>						
Beginning Cash Position	\$ 14,019	\$ (343,230)	\$ 357,250	\$ 95,000	\$ (343,230)	\$ 438,230
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(80,981)</u>	<u>-</u>	<u>(80,981)</u>
Ending Cash Position	\$ 14,019	\$ (343,230)	\$ 357,250	\$ 14,019	\$ (343,230)	\$ 357,250

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RESTRICTED DEBT SERVICE RESERVE FUNDS

City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<hr/>						
Beginning Cash Position	\$ 233,251	\$ 233,251	\$ -	\$ 233,251	\$ 233,251	\$ -
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ 233,251	\$ 233,251	\$ -	\$ 233,251	\$ 233,251	\$ -

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2017</u>	<u>2016</u>	<u>Change</u>	<u>2017</u>	<u>2016</u>	<u>Change</u>
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Operating Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	\$ 253,830	\$ 253,830	\$ -	\$ 253,830	\$ 253,830	\$ -
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ 253,830	\$ 253,830	\$ -	\$ 253,830	\$ 253,830	\$ -