



AUGUST 2018

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE

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UTILITIES SUPERINTENDENT SCOTT SALSBERY**



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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY



Summary - All Funds

***Net Cash Position Summary
As of August 31, 2018***

	8/31/2018	8/31/2017	8/31/2016	8/31/2015	8/31/2014
Operating Fund					
601 - Water Operating Fund ¹	\$ 1,037,161	\$ 856,242	\$ 545,288	\$ (352,272)	\$ (71,203)
Restricted Funds					
602 - Bond and Interest Sinking	\$ 517,334	\$ 525,801	\$ 510,514	\$ -	\$ (1,000)
603 - 2017 Water SRF Bond and Interest	179,346	30,211	-	-	-
605 - Water Utility Bond Proceeds	10,182	-	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	(33,430)
617 - Capital Improvement Fund	2,481,185	-	(377,734)	(377,734)	(33,834)
619 - Water 2017 SRF Loan Fund	-	-	-	-	-
Total Restricted Funds	\$ 3,188,047	\$ 556,012	\$ 132,780	\$ (377,734)	\$ (68,264)
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 351,298	\$ 1,261,771	\$ 664,140	\$ 663,744	\$ 663,508
614 - Water Bond Debt Service Reserve '09	-	-	395,580	395,232	395,232
Total Debt Service Reserve Funds	\$ 351,298	\$ 1,261,771	\$ 1,059,719	\$ 1,058,976	\$ 1,058,739
Total Water Utility Cash Position	\$ 4,576,506	\$ 2,674,025	\$ 1,737,788	\$ 328,970	\$ 919,272

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND



601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of August 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Operating Receipts						
Residential Metered Sales	\$ 572,860	\$ 564,273	\$ 8,587	\$ 4,216,109	\$ 2,951,060	\$ 1,265,049
Commercial Metered Sales	243,331	242,083	1,248	1,686,914	1,189,046	497,869
Private Fire Protection	35,458	38,770	(3,312)	287,347	203,337	84,010
Hydrant Fees	21,793	22,378	(585)	167,031	114,202	52,829
Penalties	17,283	18,118	(835)	161,856	124,618	37,237
New Meters	8,043	9,406	(1,363)	52,342	32,637	19,705
Miscellaneous	3,008	3,876	(868)	39,338	18,409	20,929
Total Operating Receipts	\$ 901,778	\$ 898,905	\$ 2,872	\$ 6,610,937	\$ 4,633,309	\$ 1,977,628
Operating Disbursements						
Salaries and Benefits	\$ 115,030	\$ 122,842	\$ (7,813)	\$ 1,055,349	\$ 1,050,027	\$ 5,321
Professional and Contractual Services	67,644	6,999	60,645	342,035	269,763	72,272
Materials and Supplies	64,431	31,443	32,988	356,437	224,771	131,666
Transportation Expense	14,207	5,874	8,333	51,677	39,033	12,644
Insurance Expense	-	14,812	(14,812)	56,621	72,065	(15,444)
Chemicals	10,359	4,951	5,408	62,016	36,782	25,235
Rental of Equipment	678	1,320	(642)	6,169	4,741	1,428
Purchased Power	27,408	25,357	2,051	253,359	200,388	52,971
Miscellaneous Expense	52,214	52,686	(472)	620,470	448,543	171,927
Contractual Payment to City ²	-	-	-	-	578,653	(578,653)
Total Operating Disbursements	\$ 351,970	\$ 266,284	\$ 85,686	\$ 2,804,133	\$ 2,924,767	\$ (120,633)
Net Operating Receipts/(Disbursements)	\$ 549,808	\$ 632,621	\$ (82,813)	\$ 3,806,804	\$ 1,708,542	\$ 2,098,261
Net Operating Margin	61.0%	70.4%	-9.4%	57.6%	36.9%	20.7%
Non-Operating Receipts						
EDU Fees	\$ 37,950	\$ 22,800	\$ 15,150	\$ 172,790	\$ 104,100	\$ 68,690
Other Receipts	16,361	19,972	(3,611)	137,088	91,057	46,031
Total Non-Operating Receipts	\$ 54,311	\$ 42,772	\$ 11,539	\$ 309,878	\$ 195,157	\$ 114,721
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 102,900	\$ (5,058)	\$ 782,734	\$ 853,284	\$ (70,550)
Transfers to Water Debt Service Reserve Fund	3,751	8,678	(4,927)	30,012	200,598	(170,586)
Loan Payment to Sewer Utility ¹	-	-	-	875,259	-	875,259
Principal Payment	-	-	-	-	-	-
Interest Expense	7	38	(31)	36,494	40,219	(3,725)
Capital Leases	496	1,271	(775)	91,656	88,736	2,919
Other	(8,807)	(3,859)	(4,948)	(16,085)	(28,421)	12,336
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	500,000	-	500,000	2,384,741	-	2,384,741
Total Non-Operating Disbursements	\$ 593,290	\$ 109,028	\$ 484,262	\$ 4,184,811	\$ 1,154,416	\$ 3,030,395
Change in Cash Position - Net Receipts	\$ 10,830	\$ 566,365	\$ (555,536)	\$ (68,130)	\$ 749,283	\$ (817,413)
Beginning Cash Position	1,026,332	289,877	736,454	1,105,291	106,959	998,331
Ending Cash Position	\$ 1,037,161	\$ 856,242	\$ 180,919	\$ 1,037,161	\$ 856,242	\$ 180,919

601 - Water Utility Operating Fund

**Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: August 31**

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Metered Sales	\$ 572,860	\$ 564,273	\$ 364,054	\$ 310,497	\$ 294,156
Commercial Metered Sales	243,331	242,083	157,652	136,050	140,204
Private Fire Protection	35,458	38,770	24,530	20,427	16,632
Hydrant Fees	21,793	22,378	13,485	10,155	11,093
Penalties	17,283	18,118	21,377	10,713	9,568
New Meters	8,043	9,406	4,069	10,841	6,485
Miscellaneous	3,008	3,876	1,591	-	-
Total Operating Receipts	\$ 901,778	\$ 898,905	\$ 586,760	\$ 498,683	\$ 478,138
Operating Disbursements					
Salaries and Benefits	\$ 115,030	\$ 122,842	\$ 133,161	\$ 159,453	\$ 151,112
Professional and Contractual Services	67,644	6,999	67,562	21,306	52,832
Materials and Supplies	64,431	31,443	35,987	23,873	85,920
Transportation Expense	14,207	5,874	8,921	682	15,950
Insurance Expense	-	14,812	117	14,234	1,839
Chemicals	10,359	4,951	15,307	5,152	17,136
Rental of Equipment	678	1,320	312	312	462
Purchased Power	27,408	25,357	24,793	46,646	46,157
Miscellaneous Expense	52,214	52,686	28,241	15,090	19,227
Contractual Payment to City ²	-	-	113,109	105,974	-
Total Operating Disbursements	\$ 351,970	\$ 266,284	\$ 427,510	\$ 392,722	\$ 390,634
Net Operating Receipts/(Disbursements)	\$ 549,808	\$ 632,621	\$ 159,250	\$ 105,961	\$ 87,504
Net Operating Margin	61.0%	70.4%	27.1%	21.2%	18.3%
Non-Operating Receipts					
EDU Fees	\$ 37,950	\$ 22,800	\$ 10,500	\$ 29,250	\$ 82,650
Other Receipts	16,361	19,972	18,802	52,834	43,385
Total Non-Operating Receipts	\$ 54,311	\$ 42,772	\$ 29,302	\$ 82,084	\$ 126,035
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 102,900	\$ 102,757	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	8,678	-	-	-
Loan Payment to Sewer Utility ¹	-	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	7	38	249	100	371
Capital Leases	496	1,271	1,238	1,209	1,744
Other	(8,807)	(3,859)	3,798	25,362	33,974
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	500,000	-	-	-	-
Total Non-Operating Disbursements	\$ 593,290	\$ 109,028	\$ 108,043	\$ 26,671	\$ 36,089
Change in Cash Position - Net Receipts	\$ 10,830	\$ 566,365	\$ 80,509	\$ 161,375	\$ 177,450
Beginning Cash Position	1,026,332	289,877	464,779	(513,646)	(248,654)
Ending Cash Position	\$ 1,037,161	\$ 856,242	\$ 545,288	\$ (352,272)	\$ (71,203)

601 - Water Utility Operating Fund

**Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: August 31**

	<u>YEAR-TO-DATE</u>				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Metered Sales	\$ 4,216,109	\$ 2,951,060	\$ 2,628,716	\$ 2,422,721	\$ 2,440,489
Commercial Metered Sales	1,686,914	1,189,046	1,118,801	991,515	1,010,917
Private Fire Protection	287,347	203,337	181,534	155,302	149,577
Hydrant Fees	167,031	114,202	98,795	85,244	89,734
Penalties	161,856	124,618	88,674	85,545	78,472
New Meters	52,342	32,637	44,225	33,708	15,030
Miscellaneous	39,338	18,409	17,208	13,446	2,389
Total Operating Receipts	\$ 6,610,937	\$ 4,633,309	\$ 4,177,952	\$ 3,787,481	\$ 3,786,608
Operating Disbursements					
Salaries and Benefits	\$ 1,055,349	\$ 1,050,027	\$ 1,116,357	\$ 1,191,610	\$ 1,142,298
Professional and Contractual Services	342,035	269,763	371,042	258,379	354,500
Materials and Supplies	356,437	224,771	246,900	361,616	377,826
Transportation Expense	51,677	39,033	53,434	48,674	96,563
Insurance Expense	56,621	72,065	55,105	60,013	59,147
Chemicals	62,016	36,782	64,009	73,864	76,441
Rental of Equipment	6,169	4,741	2,497	3,452	3,172
Purchased Power	253,359	200,388	215,148	202,012	225,653
Miscellaneous Expense	620,470	448,543	262,333	121,556	117,368
Contractual Payment to City ²	-	578,653	904,871	900,779	1,112,727
Total Operating Disbursements	\$ 2,804,133	\$ 2,924,767	\$ 3,291,698	\$ 3,221,955	\$ 3,565,694
Net Operating Receipts/(Disbursements)	\$ 3,806,804	\$ 1,708,542	\$ 886,255	\$ 565,526	\$ 220,913
Net Operating Margin	57.6%	36.9%	21.2%	14.9%	5.8%
Non-Operating Receipts					
EDU Fees	\$ 172,790	\$ 104,100	\$ 110,850	\$ 141,210	\$ 135,900
Other Receipts	137,088	91,057	1,761,211	316,058	1,364,138
Total Non-Operating Receipts	\$ 309,878	\$ 195,157	\$ 1,872,061	\$ 457,268	\$ 1,500,038
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 782,734	\$ 853,284	\$ 822,056	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	30,012	200,598	-	-	-
Loan Payment to Sewer Utility ¹	875,259	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	36,494	40,219	43,891	373,549	390,440
Capital Leases	91,656	88,736	84,238	81,268	73,396
Other	(16,085)	(28,421)	167,446	282,402	(1,630,077)
Other Transfers-Out	-	-	-	-	1,061,394
Transfers to Water Capital Improvement Fund	2,384,741	-	-	-	-
Total Non-Operating Disbursements	\$ 4,184,811	\$ 1,154,416	\$ 1,117,630	\$ 737,218	\$ (104,846)
Change in Cash Position - Net Receipts	\$ (68,130)	\$ 749,283	\$ 1,640,685	\$ 285,576	\$ 1,825,797
Beginning Cash Position	1,105,291	106,959	(1,095,397)	(637,848)	(1,897,000)
Ending Cash Position	\$ 1,037,161	\$ 856,242	\$ 545,288	\$ (352,272)	\$ (71,203)

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED FUNDS



602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position As of August 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 83,667	\$ 102,900	\$ (19,233)	\$ 669,334	\$ 823,084	\$ (153,750)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 83,667	\$ 102,900	\$ (19,233)	\$ 669,334	\$ 823,084	\$ (153,750)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	152,001	295,783	(143,782)
Other	-	-	-	-	1,500	(1,500)
Total Disbursements	\$ -	\$ -	\$ -	\$ 152,001	\$ 297,283	\$ (145,282)
Change in Cash Position	\$ 83,667	\$ 102,900	\$ (19,233)	\$ 517,334	\$ 525,801	\$ (8,468)
Beginning Cash Position	433,667	422,901	10,765	-	-	-
Ending Cash Position	\$ 517,334	\$ 525,801	\$ (8,468)	\$ 517,334	\$ 525,801	\$ (8,468)

603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position As of August 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 14,175	\$ -	\$ 14,175	\$ 113,400	\$ 30,200	\$ 83,200
Miscellaneous	521	11	510	1,182	11	1,171
Total Receipts	\$ 14,696	\$ 11	\$ 14,685	\$ 114,582	\$ 30,211	\$ 84,371
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	25,972	-	25,972	25,972	-	25,972
Other	-	-	-	-	-	-
Total Disbursements	\$ 25,972	\$ -	\$ 25,972	\$ 25,972	\$ -	\$ 25,972
Change in Cash Position	\$ (11,276)	\$ 11	\$ (11,287)	\$ 88,610	\$ 30,211	\$ 58,399
Beginning Cash Position	190,622	30,200	160,422	90,736	-	90,736
Ending Cash Position	\$ 179,346	\$ 30,211	\$ 149,135	\$ 179,346	\$ 30,211	\$ 149,135

605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position As of August 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ 4,467	\$ -	\$ 4,467	\$ 6,250	\$ -	\$ 6,250
Other	-	-	-	2,000	-	2,000
Total Disbursements	\$ 4,467	\$ -	\$ 4,467	\$ 8,250	\$ -	\$ 8,250
Change in Cash Position	\$ (4,467)	\$ -	\$ (4,467)	\$ (8,250)	\$ -	\$ (8,250)
Beginning Cash Position	14,649	-	14,649	18,433	-	18,433
Ending Cash Position	\$ 10,182	\$ -	\$ 10,182	\$ 10,182	\$ -	\$ 10,182

617 - Capital Improvement Fund

*Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2018*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 500,000	\$ -	\$ 500,000	\$ 2,384,741	\$ -	\$ 2,384,741
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 500,000	\$ -	\$ 500,000	\$ 2,384,741	\$ -	\$ 2,384,741
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payment In Lieu of Taxes ²	83,862	-	83,862	670,899	-	670,899
Other	34,190	-	34,190	54,961	-	54,961
Total Disbursements	\$ 118,052	\$ -	\$ 118,052	\$ 725,860	\$ -	\$ 725,860
Change in Cash Position	\$ 381,948	\$ -	\$ 381,948	\$ 1,658,881	\$ -	\$ 1,658,881
Beginning Cash Position	2,099,237	-	2,099,237	822,304	-	822,304
Ending Cash Position	\$ 2,481,185	\$ -	\$ 2,481,185	\$ 2,481,185	\$ -	\$ 2,481,185

619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position As of August 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
2017 SRF Bond Proceeds	\$ 575,182	\$ 387,714	\$ 187,468	\$ 2,691,817	\$ 387,714	\$ 2,304,103
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 575,182	\$ 387,714	\$ 187,468	\$ 2,691,817	\$ 387,714	\$ 2,304,103
Disbursements						
Engineering	\$ 38,686	\$ 188,100	\$ (149,414)	\$ 382,620	\$ 188,100	\$ 194,520
Accounting	-	75,714	(75,714)	-	75,714	(75,714)
Legal	-	123,900	(123,900)	-	123,900	(123,900)
Other	536,496	-	536,496	2,309,197	-	2,309,197
Total Disbursements	\$ 575,182	\$ 387,714	\$ 187,468	\$ 2,691,817	\$ 387,714	\$ 2,304,103
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	-	-	-	-	-	-
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED DEBT SERVICE FUNDS



604 - Water Bond Debt Service Reserve Fund

**Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2018**

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers-In	\$ 3,751	\$ 8,678	\$ (4,927)	\$ 30,012	\$ 596,242	\$ (566,230)
Miscellaneous	1,594	911	683	3,766	1,811	1,955
Total Receipts	\$ 5,345	\$ 9,589	\$ (4,243)	\$ 33,778	\$ 598,052	\$ (564,274)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	492	(492)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 492	\$ (492)
Change in Cash Position	\$ 5,345	\$ 9,589	\$ (4,243)	\$ 33,778	\$ 597,560	\$ (563,782)
Beginning Cash Position	345,953	1,252,182	(906,229)	317,520	664,210	(346,690)
Ending Cash Position³	\$ 351,298	\$ 1,261,771	\$ (910,472)	\$ 351,298	\$ 1,261,771	\$ (910,472)

614 - Water Bond Debt Service Reserve '09 Fund

**Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2018**

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ 327	\$ (327)
Miscellaneous	-	-	-	-	182,570	(182,570)
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ 182,897	\$ (182,897)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	304	(304)
Other	-	-	-	-	578,214	(578,214)
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 578,519	\$ (578,519)
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ (395,621)	\$ 395,621
Beginning Cash Position	-	-	-	-	395,621	(395,621)
Ending Cash Position⁴	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Water Works Utility
Notes to Financial Statements

As of August 31, 2018

Notes:

(1) - Water Operating Fund includes proceeds from a temporary loan received from the Sewer Operating fund in 2016. Original loan amount was \$1,500,000. Loan was repaid in full in March 2018.

(2) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(3) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021.

(4) - Reserve fund established when the 2009 Water bonds were issued. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

SUMMARY



City of Lawrence - Municipal Sewage Works Utility
Summary - All Funds

Net Cash Position Summary
As of August 31, 2018

	8/31/2018	8/31/2017	8/31/2016	8/31/2015	8/31/2014
Operating Fund					
606 - Sewer Operating Fund ¹	\$ 2,170,197	\$ 1,559,347	\$ 3,296,418	\$ 5,602,270	\$ 7,342,127
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ 277,359	\$ 265,476	\$ 278,581	\$ (47,802)	\$ (1,000)
609 - Sewer Bond Proceeds	-	-	-	-	50,580
611 - Sewer '09 Bond Proceeds	-	-	(97,632)	(73,857)	(713,125)
616 - Sewer SRF Loan	-	-	(159,336)	(47,802)	(30,434)
618 - Sewer Capital Improvement	2,850,392	1,970,577	(343,230)	(343,230)	1,050,862
Total Restricted Funds	\$ 3,127,751	\$ 2,236,054	\$ (321,617)	\$ (512,691)	\$ 356,883
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,226
615 - Sewer Debt Service Reserve '09	253,830	253,830	253,830	253,792	253,792
Total Debt Service Reserve Funds	\$ 487,081	\$ 487,081	\$ 487,081	\$ 487,043	\$ 487,018
Total Sewer Utility Net Cash Position	\$ 5,785,029	\$ 4,282,482	\$ 3,461,881	\$ 5,576,622	\$ 8,186,028

See page 32 for Notes to Financial Statements

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND



City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 364,107	\$ 369,469	\$ (5,363)	\$ 2,945,631	\$ 2,919,702	\$ 25,928
Commercial Metered Sales	251,401	243,267	8,134	1,902,663	1,842,339	60,324
Residential Metered Sales	56,556	52,579	3,976	542,656	516,129	26,527
Penalties	19,417	20,528	(1,111)	153,678	170,275	(16,597)
Miscellaneous Receipts	5,490	5,520	(30)	37,690	25,450	12,240
Total Operating Receipts	\$ 696,970	\$ 691,364	\$ 5,607	\$ 5,582,318	\$ 5,473,896	\$ 108,422
Operating Disbursements						
Salaries and Benefits	\$ 105,953	\$ 98,999	\$ 6,954	\$ 906,826	\$ 840,800	\$ 66,026
Treatment Expense	107,969	216,933	(108,964)	1,522,974	1,359,201	163,772
Professional and Contractual Services	19,528	16,385	3,143	124,727	241,449	(116,722)
Materials and Supplies	15,378	3,638	11,740	149,051	66,109	82,941
Transportation Expense	7,366	5,308	2,058	37,147	27,427	9,720
Insurance Expense	-	14,812	(14,812)	56,621	72,065	(15,444)
Rental of Equipment	678	1,320	(642)	5,369	4,741	628
Purchased Power	6,187	9,479	(3,292)	74,517	74,470	47
Contractual Payment to City ²	-	339,327	(339,327)	-	1,357,306	(1,357,306)
Miscellaneous Expense	45,487	59,021	(13,534)	438,429	414,624	23,805
Total Operating Disbursements	\$ 308,545	\$ 765,221	\$ (456,676)	\$ 3,315,661	\$ 4,458,193	\$ (1,142,533)
Net Operating Receipts/(Disbursements)	\$ 388,425	\$ (73,858)	\$ 462,283	\$ 2,266,657	\$ 1,015,702	\$ 1,250,955
Non-Operating Receipts						
EDU Fee	\$ 36,000	\$ 24,000	\$ 12,000	\$ 166,500	\$ 99,000	\$ 67,500
Loan Payment from Water Utility ¹	-	-	-	875,259	-	875,259
Other	-	-	-	5,425	1,925	3,500
Total Non-Operating Receipts	\$ 36,000	\$ 24,000	\$ 12,000	\$ 1,047,184	\$ 100,925	\$ 946,259
Non-Operating Disbursements						
Transfers-Out	\$ 64,917	\$ 64,470	\$ 447	\$ 3,519,335	\$ 2,515,759	\$ 1,003,577
Loan Payment to Water Utility ¹	-	-	-	-	-	-
Interest Expense	7	38	(31)	1,578	(59,313)	60,891
Principal Payment	-	-	-	-	(105,000)	105,000
Capital Leases	496	1,271	(775)	85,372	84,509	863
Accounts Payable	583	(44)	627	(1,453)	737	(2,190)
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 66,003	\$ 65,734	\$ 268	\$ 3,604,832	\$ 2,436,692	\$ 1,168,140
Change in Cash Position - Net Receipts	\$ 358,423	\$ (115,592)	\$ 474,015	\$ (290,991)	\$ (1,320,065)	\$ 1,029,073
Beginning Cash Position	1,811,774	1,674,939	136,835	2,461,188	2,879,412	(418,224)
Ending Cash Position	\$ 2,170,197	\$ 1,559,347	\$ 610,850	\$ 2,170,197	\$ 1,559,347	\$ 610,850

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: August 31

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Flat Rate Sales	\$ 364,107	\$ 369,469	\$ 390,809	\$ 352,692	\$ 317,546
Commercial Metered Sales	251,401	243,267	271,987	243,427	252,986
Residential Metered Sales	56,556	52,579	57,650	45,566	46,693
Penalties	19,417	20,528	21,008	20,393	21,353
Miscellaneous Receipts	5,490	5,520	3,410	6,615	4,840
Total Operating Receipts	\$ 696,970	\$ 691,364	\$ 744,863	\$ 668,693	\$ 643,418
Operating Disbursements					
Salaries and Benefits	\$ 105,953	\$ 98,999	\$ 103,085	\$ 133,949	\$ 110,785
Treatment Expense	107,969	216,933	137,512	110,297	143,707
Professional and Contractual Services	19,528	16,385	127,339	189,302	20,045
Materials and Supplies	15,378	3,638	16,606	7,410	32,724
Transportation Expense	7,366	5,308	7,106	1,055	13,293
Insurance Expense	-	14,812	117	14,234	1,839
Rental of Equipment	678	1,320	312	312	462
Purchased Power	6,187	9,479	7,162	17,434	11,368
Contractual Payment to City ²	-	339,327	169,663	158,961	-
Miscellaneous Expense	45,487	59,021	19,436	10,187	6,889
Total Operating Disbursements	\$ 308,545	\$ 765,221	\$ 588,337	\$ 643,141	\$ 341,112
Net Operating Receipts/(Disbursements)	\$ 388,425	\$ (73,858)	\$ 156,526	\$ 25,552	\$ 302,306
Non-Operating Receipts					
EDU Fee	\$ 36,000	\$ 24,000	\$ 10,500	\$ 27,000	\$ 78,000
Loan Payment from Water Utility ¹	-	-	-	-	-
Other	-	-	3,650	-	2,050
Total Non-Operating Receipts	\$ 36,000	\$ 24,000	\$ 14,150	\$ 27,000	\$ 80,050
Non-Operating Disbursements					
Transfers-Out	\$ 64,917	\$ 64,470	\$ 64,808	\$ -	\$ -
Loan Payment to Water Utility ¹	-	-	-	-	-
Interest Expense	7	38	70	100	371
Principal Payment	-	-	-	-	-
Capital Leases	496	1,271	1,238	1,209	78,526
Accounts Payable	583	(44)	107	52	209
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 66,003	\$ 65,734	\$ 66,224	\$ 1,361	\$ 79,105
Change in Cash Position - Net Receipts	\$ 358,423	\$ (115,592)	\$ 104,452	\$ 51,191	\$ 303,251
Beginning Cash Position	1,811,774	1,674,939	3,191,965	5,551,079	7,038,877
Ending Cash Position	\$ 2,170,197	\$ 1,559,347	\$ 3,296,418	\$ 5,602,270	\$ 7,342,127

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: August 31

	YEAR-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Flat Rate Sales	\$ 2,945,631	\$ 2,919,702	\$ 3,061,594	\$ 2,850,640	\$ 2,792,204
Commercial Metered Sales	1,902,663	1,842,339	2,045,404	1,817,787	1,880,303
Residential Metered Sales	542,656	516,129	573,770	498,310	538,341
Penalties	153,678	170,275	113,142	166,163	160,830
Miscellaneous Receipts	37,690	25,450	36,140	30,435	25,380
Total Operating Receipts	\$ 5,582,318	\$ 5,473,896	\$ 5,830,050	\$ 5,363,335	\$ 5,397,057
Operating Disbursements					
Salaries and Benefits	\$ 906,826	\$ 840,800	\$ 907,527	\$ 971,705	\$ 856,556
Treatment Expense	1,522,974	1,359,201	1,726,632	1,384,905	959,108
Professional and Contractual Services	124,727	241,449	730,041	1,056,398	203,130
Materials and Supplies	149,051	66,109	158,604	238,333	179,968
Transportation Expense	37,147	27,427	65,838	39,838	60,402
Insurance Expense	56,621	72,065	55,105	60,013	57,566
Rental of Equipment	5,369	4,741	2,497	3,452	12,022
Purchased Power	74,517	74,470	66,968	63,591	61,376
Contractual Payment to City ²	-	1,357,306	1,357,306	1,218,701	741,818
Miscellaneous Expense	438,429	414,624	201,313	98,469	153,103
Total Operating Disbursements	\$ 3,315,661	\$ 4,458,193	\$ 5,271,832	\$ 5,135,405	\$ 3,285,050
Net Operating Receipts/(Disbursements)	\$ 2,266,657	\$ 1,015,702	\$ 558,218	\$ 227,930	\$ 2,112,008
Non-Operating Receipts					
EDU Fee	\$ 166,500	\$ 99,000	\$ 105,750	\$ 129,660	\$ 127,500
Loan Payment from Water Utility ¹	875,259	-	-	-	-
Other	5,425	1,925	15,315	13,797	2,625,737
Total Non-Operating Receipts	\$ 1,047,184	\$ 100,925	\$ 121,065	\$ 143,457	\$ 2,753,237
Non-Operating Disbursements					
Transfers-Out	\$ 3,519,335	\$ 2,515,759	\$ 518,466	\$ -	\$ 731,656
Loan Payment to Water Utility ¹	-	-	1,500,000	-	-
Interest Expense	1,578	(59,313)	4,803	167,451	213,046
Principal Payment	-	(105,000)	-	-	183,959
Capital Leases	85,372	84,509	81,946	90,932	94,454
Accounts Payable	(1,453)	737	(27)	(765)	(5,965)
Other	-	-	-	70,213	12,468
Total Non-Operating Receipts/(Disbursements)	\$ 3,604,832	\$ 2,436,692	\$ 2,105,188	\$ 327,830	\$ 1,229,618
Change in Cash Position - Net Receipts	\$ (290,991)	\$ (1,320,065)	\$ (1,425,906)	\$ 43,557	\$ 3,635,627
Beginning Cash Position	2,461,188	2,879,412	4,722,323	5,558,713	3,706,500
Ending Cash Position	\$ 2,170,197	\$ 1,559,347	\$ 3,296,418	\$ 5,602,270	\$ 7,342,127

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED FUNDS



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 64,917	\$ 64,470	\$ 447	\$ 519,335	\$ 515,759	\$ 3,577
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 64,917	\$ 64,470	\$ 447	\$ 519,335	\$ 515,759	\$ 3,577
Disbursements						
Principal	\$ 14,300	\$ 15,046	\$ (746)	\$ 114,400	\$ 120,370	\$ (5,970)
Interest	1,600	885	715	126,726	128,312	(1,586)
Other	-	-	-	850	1,600	(750)
Total Disbursements	\$ 15,900	\$ 15,931	\$ (31)	\$ 241,976	\$ 250,282	\$ (8,306)
Change in Cash Position	\$ 49,017	\$ 48,539	\$ 478	\$ 277,359	\$ 265,476	\$ 11,883
Beginning Cash Position	228,342	216,938	11,405	-	-	-
Ending Cash Position	\$ 277,359	\$ 265,476	\$ 11,883	\$ 277,359	\$ 265,476	\$ 11,883

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

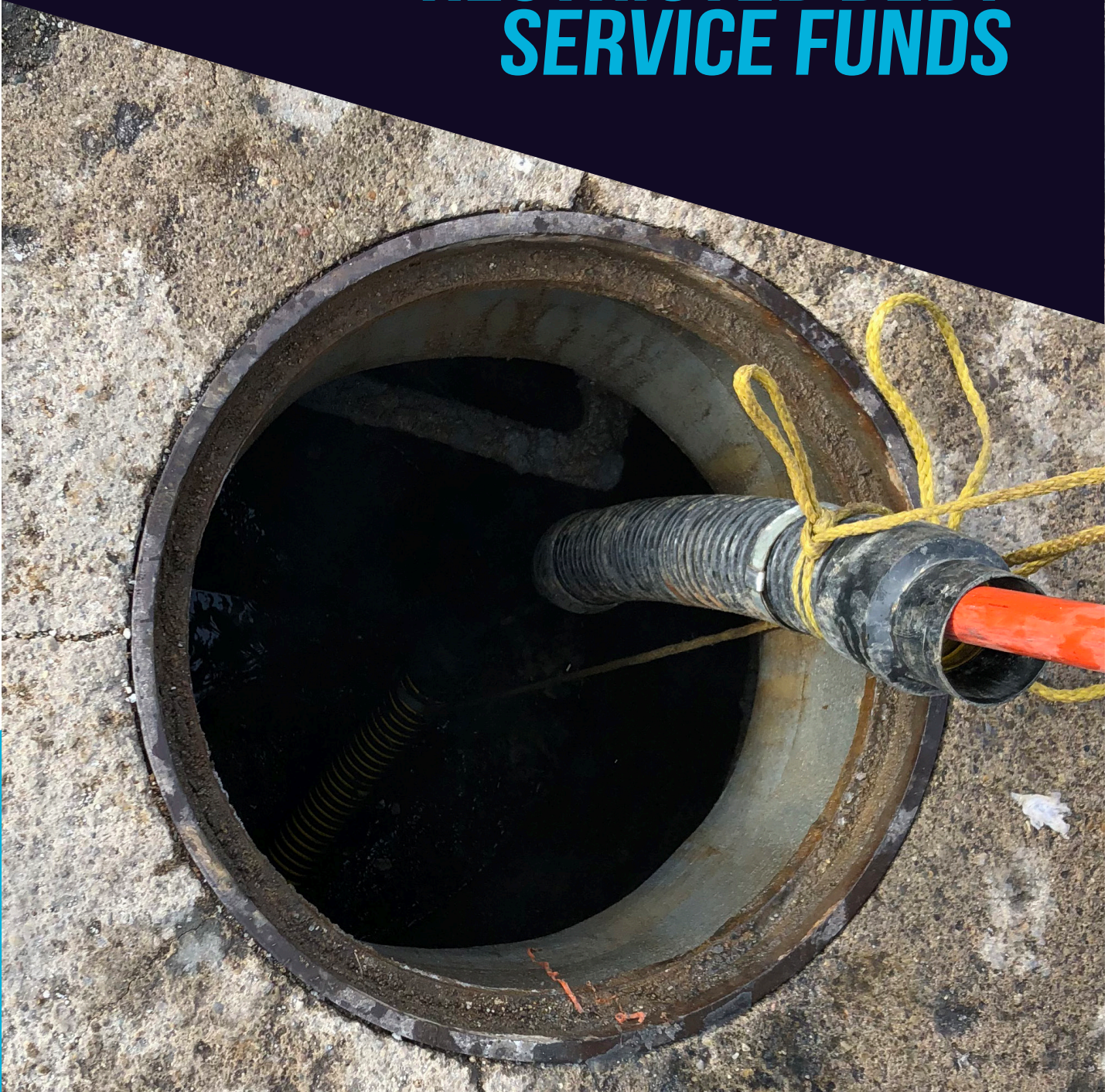
Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ 3,000,000	\$ 2,000,000	\$ 1,000,000
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ 3,000,000	\$ 2,000,000	\$ 1,000,000
Disbursements						
Professional and Contractual Services	\$ 31,856	\$ -	\$ 31,856	\$ 505,273	\$ -	\$ 505,273
Materials and Supplies	-	-	-	35,947	124,423	(88,476)
Contractual Payment to City	174,628	-	174,628	1,402,439	-	1,402,439
Total Disbursements	\$ 206,484	\$ -	\$ 206,484	\$ 1,943,659	\$ 124,423	\$ 1,819,236
Change in Cash Position	\$ (206,484)	\$ -	\$ (206,484)	\$ 1,056,341	\$ 1,875,577	\$ (819,236)
Beginning Cash Position	3,056,876	1,970,577	1,086,298	1,794,051	95,000	1,699,051
Ending Cash Position	\$ 2,850,392	\$ 1,970,577	\$ 879,814	\$ 2,850,392	\$ 1,970,577	\$ 879,814

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS



City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	233,251	233,251	-	233,251	233,251	-
Ending Cash Position	\$ 233,251	\$ 233,251	\$ -	\$ 233,251	\$ 233,251	\$ -

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	253,830	253,830	-	253,830	253,830	-
Ending Cash Position	\$ 253,830	\$ 253,830	\$ -	\$ 253,830	\$ 253,830	\$ -

City of Lawrence - Municipal Sewage Works Utility
Notes to Financial Statements

As of August 31, 2018

Notes:

(1) - Sewer Operating Fund excludes proceeds from a temporary loan made to the Water Operating Fund in 2016. Original loan amount was \$1,500,000. Loan was repaid in full in March 2018.

(2) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made out of Fund 618 - Sewer Capital Improvement Fund.
