



JULY 2018

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE

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CITY CONTROLLER JASON C. FENWICK
UTILITIES SUPERINTENDENT SCOTT SALSBERY



TABLE OF CONTENTS

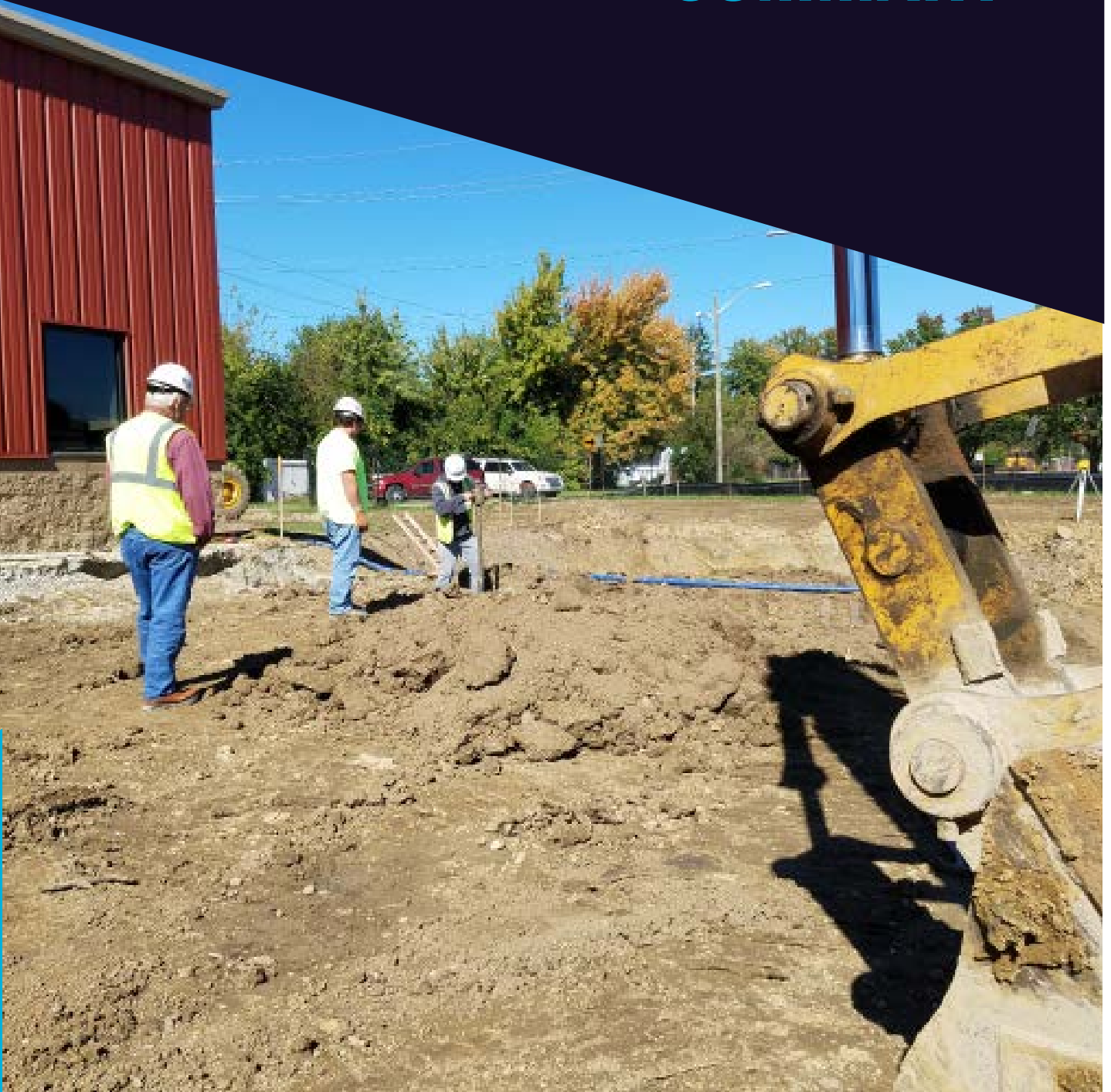
CITY OF LAWRENCE MUNICIPAL WATER WORKS

NET CASH POSITION	04
OPERATING FUND	
Statement of Receipts, Disbursements, Net Cash Position	
As of July 31, 2018	06
For the Month Ended: July 31, 2018	07
For the YTD Period Ended: July 31, 2018	08
RESTRICTED FUNDS	
602 - Bond and Interest Sinking	10
603 - 2017 Water SRF Bond & Interest	11
605 - Water '09 Bond Proceeds	12
617 - Capital Improvement Fund	13
619 - Water 2017 SRF Loan Fund	14
RESTRICTED DEBT SERVICE FUNDS	
604 - Water Bond Debt Service Reserve	16
614 - Water Bond Debt Service Reserve '09	17
Notes to Financial Statements	18

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY



Summary - All Funds

***Net Cash Position Summary
As of July 31, 2018***

	7/31/2018	7/31/2017	7/31/2016	7/31/2015	7/31/2014
Operating Fund					
601 - Water Operating Fund ¹	\$ 1,014,754	\$ 289,877	\$ 464,779	\$ (513,646)	\$ (248,654)
Restricted Funds					
602 - Bond and Interest Sinking	\$ 433,667	\$ 422,901	\$ 407,757	\$ -	\$ (1,000)
603 - 2017 Water SRF Bond and Interest	190,622	30,200	-	-	-
605 - Water Utility Bond Proceeds	14,649	-	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	(33,430)
617 - Capital Improvement Fund	2,099,237	-	(377,734)	(377,734)	(31,271)
619 - Water 2017 SRF Loan Fund	-	-	-	-	-
Total Restricted Funds	\$ 2,738,175	\$ 453,101	\$ 30,023	\$ (377,734)	\$ (65,701)
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 345,953	\$ 1,252,182	\$ 664,118	\$ 663,744	\$ 663,508
614 - Water Bond Debt Service Reserve '09	-	-	395,567	395,232	395,232
Total Debt Service Reserve Funds	\$ 345,953	\$ 1,252,182	\$ 1,059,685	\$ 1,058,976	\$ 1,058,739
Total Water Utility Cash Position	\$ 4,098,882	\$ 1,995,161	\$ 1,554,488	\$ 167,596	\$ 744,384

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND



601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of July 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Operating Receipts						
Residential Metered Sales	\$ 605,407	\$ 494,297	\$ 111,110	\$ 3,633,488	\$ 2,386,787	\$ 1,246,700
Commercial Metered Sales	249,435	212,717	36,718	1,443,449	946,963	496,486
Private Fire Protection	38,161	34,117	4,044	251,889	164,566	87,323
Hydrant Fees	21,488	21,589	(100)	145,237	91,824	53,414
Penalties	17,479	16,419	1,060	144,139	106,500	37,639
New Meters	6,065	2,922	3,143	44,299	23,231	21,068
Miscellaneous	20,726	1,639	19,087	36,330	14,533	21,797
Total Operating Receipts	\$ 958,761	\$ 783,700	\$ 175,061	\$ 5,698,831	\$ 3,734,404	\$ 1,964,427
Operating Disbursements						
Salaries and Benefits	\$ 115,857	\$ 124,248	\$ (8,391)	\$ 940,319	\$ 927,185	\$ 13,134
Professional and Contractual Services	92,300	17,497	74,803	274,392	262,764	11,628
Materials and Supplies	47,919	33,153	14,766	292,006	193,328	98,678
Transportation Expense	10,923	2,572	8,351	37,470	33,159	4,311
Insurance Expense	15,872	-	15,872	56,621	57,254	(632)
Chemicals	13,000	2,003	10,997	51,657	31,831	19,827
Rental of Equipment	678	-	678	5,491	3,421	2,070
Purchased Power	28,760	24,129	4,631	225,951	175,031	50,920
Miscellaneous Expense	51,411	81,654	(30,243)	568,256	395,857	172,399
Contractual Payment to City ²	-	-	-	-	578,653	(578,653)
Total Operating Disbursements	\$ 376,721	\$ 285,257	\$ 91,464	\$ 2,452,164	\$ 2,658,482	\$ (206,319)
Net Operating Receipts/(Disbursements)	\$ 582,040	\$ 498,443	\$ 83,597	\$ 3,246,667	\$ 1,075,921	\$ 2,170,746
Net Operating Margin	60.7%	63.6%	-2.9%	57.0%	28.8%	28.2%
Non-Operating Receipts						
EDU Fees	\$ 15,450	\$ 8,550	\$ 6,900	\$ 134,840	\$ 81,300	\$ 53,540
Other Receipts	23,285	9,324	13,961	120,636	71,085	49,552
Total Non-Operating Receipts	\$ 38,735	\$ 17,874	\$ 20,861	\$ 255,476	\$ 152,385	\$ 103,092
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 118,000	\$ (20,158)	\$ 684,892	\$ 750,384	\$ (65,492)
Transfers to Water Debt Service Reserve Fund	3,751	8,678	(4,927)	26,260	191,920	(165,660)
Loan Payment to Sewer Utility ¹	-	-	-	875,259	-	875,259
Principal Payment	-	-	-	-	-	-
Interest Expense	8	68	(60)	36,487	40,181	(3,694)
Capital Leases	495	1,744	(1,249)	91,159	87,465	3,694
Other	(15,505)	(15,518)	13	(6,119)	(24,562)	18,443
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	560,000	-	560,000	1,884,741	-	1,884,741
Total Non-Operating Disbursements	\$ 646,591	\$ 112,972	\$ 533,619	\$ 3,592,680	\$ 1,045,388	\$ 2,547,292
Change in Cash Position - Net Receipts	\$ (25,816)	\$ 403,345	\$ (429,161)	\$ (90,537)	\$ 182,918	\$ (273,455)
Beginning Cash Position	1,040,570	(113,468)	1,154,038	1,105,291	106,959	998,331
Ending Cash Position	\$ 1,014,754	\$ 289,877	\$ 724,877	\$ 1,014,754	\$ 289,877	\$ 724,877

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: July 31

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Metered Sales	\$ 605,407	\$ 494,297	\$ 294,424	\$ 318,845	\$ 329,468
Commercial Metered Sales	249,435	212,717	120,138	125,121	136,879
Private Fire Protection	38,161	34,117	17,316	18,267	17,540
Hydrant Fees	21,488	21,589	9,124	10,220	10,962
Penalties	17,479	16,419	18,269	10,883	9,021
New Meters	6,065	2,922	4,306	3,230	1,424
Miscellaneous	20,726	1,639	1,591	1,477	471
Total Operating Receipts	\$ 958,761	\$ 783,700	\$ 465,169	\$ 488,043	\$ 505,765
Operating Disbursements					
Salaries and Benefits	\$ 115,857	\$ 124,248	\$ 145,804	\$ 137,336	\$ 133,699
Professional and Contractual Services	92,300	17,497	34,823	18,000	30,373
Materials and Supplies	47,919	33,153	25,553	57,718	46,162
Transportation Expense	10,923	2,572	3,888	6,120	7,058
Insurance Expense	15,872	-	1,763	-	620
Chemicals	13,000	2,003	3,466	13,336	5,302
Rental of Equipment	678	-	312	312	699
Purchased Power	28,760	24,129	48,243	21,650	23,958
Miscellaneous Expense	51,411	81,654	30,750	7,686	6,762
Contractual Payment to City ²	-	-	113,109	105,974	158,961
Total Operating Disbursements	\$ 376,721	\$ 285,257	\$ 407,711	\$ 368,132	\$ 413,593
Net Operating Receipts/(Disbursements)	\$ 582,040	\$ 498,443	\$ 57,458	\$ 119,911	\$ 92,171
Net Operating Margin	60.7%	63.6%	12.4%	24.6%	18.2%
Non-Operating Receipts					
EDU Fees	\$ 15,450	\$ 8,550	\$ 12,000	\$ 9,000	\$ 9,000
Other Receipts	23,285	9,324	19,088	42,526	40,099
Total Non-Operating Receipts	\$ 38,735	\$ 17,874	\$ 31,088	\$ 51,526	\$ 49,099
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 118,000	\$ 102,757	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	8,678	-	-	-
Loan Payment to Sewer Utility ¹	-	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	8	68	107	102	74
Capital Leases	495	1,744	2,007	1,206	429
Other	(15,505)	(15,518)	(9,625)	37,410	29,134
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	560,000	-	-	-	-
Total Non-Operating Disbursements	\$ 646,591	\$ 112,972	\$ 95,247	\$ 38,719	\$ 29,637
Change in Cash Position - Net Receipts	\$ (25,816)	\$ 403,345	\$ (6,700)	\$ 132,718	\$ 111,634
Beginning Cash Position	1,040,570	(113,468)	471,479	(646,364)	(360,287)
Ending Cash Position	\$ 1,014,754	\$ 289,877	\$ 464,779	\$ (513,646)	\$ (248,654)

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ended: July 31

	YEAR-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Metered Sales	\$ 3,633,488	\$ 2,386,787	\$ 2,264,662	\$ 2,112,224	\$ 2,146,332
Commercial Metered Sales	1,443,449	946,963	961,149	855,465	870,713
Private Fire Protection	251,889	164,566	157,003	134,875	132,945
Hydrant Fees	145,237	91,824	85,310	75,089	78,641
Penalties	144,139	106,500	67,297	74,832	68,904
New Meters	44,299	23,231	40,156	22,867	8,545
Miscellaneous	36,330	14,533	15,616	13,446	2,389
Total Operating Receipts	\$ 5,698,831	\$ 3,734,404	\$ 3,591,192	\$ 3,288,798	\$ 3,308,470
Operating Disbursements					
Salaries and Benefits	\$ 940,319	\$ 927,185	\$ 983,196	\$ 1,032,158	\$ 991,186
Professional and Contractual Services	274,392	262,764	303,480	237,072	301,668
Materials and Supplies	292,006	193,328	210,913	337,743	291,906
Transportation Expense	37,470	33,159	44,514	47,992	80,613
Insurance Expense	56,621	57,254	54,989	45,779	57,308
Chemicals	51,657	31,831	48,702	68,712	59,305
Rental of Equipment	5,491	3,421	2,185	3,140	2,710
Purchased Power	225,951	175,031	190,356	155,366	179,497
Miscellaneous Expense	568,256	395,857	234,092	106,466	98,141
Contractual Payment to City ²	-	578,653	791,762	794,805	1,112,727
Total Operating Disbursements	\$ 2,452,164	\$ 2,658,482	\$ 2,864,188	\$ 2,829,233	\$ 3,175,060
Net Operating Receipts/(Disbursements)	\$ 3,246,667	\$ 1,075,921	\$ 727,005	\$ 459,565	\$ 133,409
Net Operating Margin	57.0%	28.8%	20.2%	14.0%	4.0%
Non-Operating Receipts					
EDU Fees	\$ 134,840	\$ 81,300	\$ 100,350	\$ 111,960	\$ 53,250
Other Receipts	120,636	71,085	1,742,408	263,224	1,320,753
Total Non-Operating Receipts	\$ 255,476	\$ 152,385	\$ 1,842,758	\$ 375,184	\$ 1,374,003
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 684,892	\$ 750,384	\$ 719,299	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	26,260	191,920	-	-	-
Loan Payment to Sewer Utility ¹	875,259	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	36,487	40,181	43,641	373,449	390,069
Capital Leases	91,159	87,465	82,999	80,059	71,653
Other	(6,119)	(24,562)	163,647	257,040	(1,664,051)
Other Transfers-Out	-	-	-	-	1,061,394
Transfers to Water Capital Improvement Fund	1,884,741	-	-	-	-
Total Non-Operating Disbursements	\$ 3,592,680	\$ 1,045,388	\$ 1,009,587	\$ 710,547	\$ (140,935)
Change in Cash Position - Net Receipts	\$ (90,537)	\$ 182,918	\$ 1,560,176	\$ 124,202	\$ 1,648,347
Beginning Cash Position	1,105,291	106,959	(1,095,397)	(637,848)	(1,897,000)
Ending Cash Position	\$ 1,014,754	\$ 289,877	\$ 464,779	\$ (513,646)	\$ (248,654)

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED FUNDS



602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position As of July 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 83,667	\$ 102,900	\$ (19,233)	\$ 585,667	\$ 720,184	\$ (134,517)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 83,667	\$ 102,900	\$ (19,233)	\$ 585,667	\$ 720,184	\$ (134,517)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	152,001	295,783	(143,782)
Other	-	-	-	-	1,500	(1,500)
Total Disbursements	\$ -	\$ -	\$ -	\$ 152,001	\$ 297,283	\$ (145,282)
Change in Cash Position	\$ 83,667	\$ 102,900	\$ (19,233)	\$ 433,667	\$ 422,901	\$ 10,765
Beginning Cash Position	350,000	320,001	29,999	-	-	-
Ending Cash Position	\$ 433,667	\$ 422,901	\$ 10,765	\$ 433,667	\$ 422,901	\$ 10,765

603 - 2017 Water SRF Bond and Interest

***Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2018***

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 14,175	\$ 15,100	\$ (925)	\$ 99,225	\$ 30,200	\$ 69,025
Miscellaneous	482	-	482	661	-	661
Total Receipts	\$ 14,657	\$ 15,100	\$ (443)	\$ 99,886	\$ 30,200	\$ 69,686
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 14,657	\$ 15,100	\$ (443)	\$ 99,886	\$ 30,200	\$ 69,686
Beginning Cash Position	175,965	15,100	160,865	90,736	-	90,736
Ending Cash Position	\$ 190,622	\$ 30,200	\$ 160,422	\$ 190,622	\$ 30,200	\$ 160,422

605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position As of July 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ 1,784	\$ -	\$ 1,784
Other	-	-	-	2,000	-	2,000
Total Disbursements	\$ -	\$ -	\$ -	\$ 3,784	\$ -	\$ 3,784
Change in Cash Position	\$ -	\$ -	\$ -	\$ (3,784)	\$ -	\$ (3,784)
Beginning Cash Position	14,649	-	14,649	18,433	-	18,433
Ending Cash Position	\$ 14,649	\$ -	\$ 14,649	\$ 14,649	\$ -	\$ 14,649

617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position As of July 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 560,000	\$ -	\$ 560,000	\$ 1,884,741	\$ -	\$ 1,884,741
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 560,000	\$ -	\$ 560,000	\$ 1,884,741	\$ -	\$ 1,884,741
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payment In Lieu of Taxes ²	83,862	-	83,862	587,037	-	587,037
Other	15,393	-	15,393	20,771	-	20,771
Total Disbursements	\$ 99,255	\$ -	\$ 99,255	\$ 607,808	\$ -	\$ 607,808
Change in Cash Position	\$ 460,745	\$ -	\$ 460,745	\$ 1,276,933	\$ -	\$ 1,276,933
Beginning Cash Position	1,638,492	-	1,638,492	822,304	-	822,304
Ending Cash Position	\$ 2,099,237	\$ -	\$ 2,099,237	\$ 2,099,237	\$ -	\$ 2,099,237

619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position As of July 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
2017 SRF Bond Proceeds	\$ 388,075	\$ -	\$ 388,075	\$ 2,116,635	\$ -	\$ 2,116,635
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 388,075	\$ -	\$ 388,075	\$ 2,116,635	\$ -	\$ 2,116,635
Disbursements						
Engineering	\$ 213,402	\$ -	\$ 213,402	\$ 343,934	\$ -	\$ 343,934
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	174,673	-	174,673	1,772,701	-	1,772,701
Total Disbursements	\$ 388,075	\$ -	\$ 388,075	\$ 2,116,635	\$ -	\$ 2,116,635
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	-	-	-	-	-	-
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED DEBT SERVICE FUNDS



604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position As of July 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers-In	\$ 3,751	\$ 8,678	\$ (4,927)	\$ 26,260	\$ 587,564	\$ (561,303)
Miscellaneous	1,244	351	893	2,172	900	1,272
Total Receipts	\$ 4,996	\$ 9,029	\$ (4,033)	\$ 28,433	\$ 588,464	\$ (560,031)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	492	(492)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 492	\$ (492)
Change in Cash Position	\$ 4,996	\$ 9,029	\$ (4,033)	\$ 28,433	\$ 587,972	\$ (559,539)
Beginning Cash Position	340,957	1,243,153	(902,195)	317,520	664,210	(346,690)
Ending Cash Position³	\$ 345,953	\$ 1,252,182	\$ (906,229)	\$ 345,953	\$ 1,252,182	\$ (906,229)

614 - Water Bond Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position As of July 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ 327	\$ (327)
Miscellaneous	-	-	-	-	182,570	(182,570)
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ 182,897	\$ (182,897)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	304	(304)
Other	-	-	-	-	578,214	(578,214)
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 578,519	\$ (578,519)
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ (395,621)	\$ 395,621
Beginning Cash Position	-	-	-	-	395,621	(395,621)
Ending Cash Position⁴	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of July 31, 2018

Notes:

(1) - Water Operating Fund includes proceeds from a temporary loan received from the Sewer Operating fund in 2016. Original loan amount was \$1,500,000. Loan was repaid in full in March 2018.

(2) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(3) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021.

(4) - Reserve fund established when the 2009 Water bonds were issued. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

TABLE OF CONTENTS

CITY OF LAWRENCE SEWAGE WORKS

NET CASH POSITION	21
OPERATING FUND	
Statement of Receipts, Disbursements, Net Cash Position	
As of July 31, 2018	23
For the Month Ended: July 31, 2018	24
For the YTD Period Ended: July 31, 2018	25
RESTRICTED FUNDS	
607 - Sewer Bond and Interest Sinking	27
618 - Sewer Capital Improvement Fund	28
RESTRICTED DEBT SERVICE FUNDS	
608 - Sewer Debt Service Reserve	30
615 - Sewer Debt Service Reserve '09	31
Notes to Financial Statements	32

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

SUMMARY



City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of July 31, 2018

	7/31/2018	7/31/2017	7/31/2016	7/31/2015	7/31/2014
Operating Fund					
606 - Sewer Operating Fund ¹	\$ 1,804,301	\$ 1,674,939	\$ 3,191,965	\$ 5,551,079	\$ 7,038,877
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ 228,342	\$ 216,938	\$ 229,706	\$ (47,802)	\$ (1,000)
609 - Sewer Bond Proceeds	-	-	-	-	50,580
611 - Sewer '09 Bond Proceeds	-	-	(97,632)	(73,857)	(595,726)
616 - Sewer SRF Loan	-	-	(159,336)	(31,868)	(30,434)
618 - Sewer Capital Improvement	3,056,876	1,970,577	(343,230)	(343,230)	1,192,683
Total Restricted Funds	\$ 3,285,218	\$ 2,187,515	\$ (370,492)	\$ (496,757)	\$ 616,103
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,226
615 - Sewer Debt Service Reserve '09	253,830	253,830	253,830	253,792	253,792
Total Debt Service Reserve Funds	\$ 487,081	\$ 487,081	\$ 487,081	\$ 487,043	\$ 487,018
Total Sewer Utility Net Cash Position	\$ 5,576,600	\$ 4,349,535	\$ 3,308,554	\$ 5,541,365	\$ 8,141,998

See page 32 for Notes to Financial Statements

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND



City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 391,036	\$ 350,954	\$ 40,081	\$ 2,575,586	\$ 2,550,233	\$ 25,353
Commercial Metered Sales	267,366	236,894	30,472	1,651,169	1,599,072	52,096
Residential Metered Sales	90,459	59,960	30,499	485,568	463,549	22,019
Penalties	18,251	20,386	(2,135)	133,657	149,747	(16,091)
Miscellaneous Receipts	4,000	2,440	1,560	32,200	19,930	12,270
Total Operating Receipts	\$ 771,111	\$ 670,634	\$ 100,477	\$ 4,878,179	\$ 4,782,532	\$ 95,647
Operating Disbursements						
Salaries and Benefits	\$ 107,338	\$ 100,363	\$ 6,975	\$ 800,873	\$ 741,801	\$ 59,072
Treatment Expense	170,649	152,223	18,426	1,415,005	1,142,269	272,736
Professional and Contractual Services	9,750	9,043	706	105,200	225,064	(119,865)
Materials and Supplies	28,894	6,359	22,534	133,672	62,472	71,201
Transportation Expense	8,057	1,860	6,197	29,782	22,120	7,662
Insurance Expense	15,872	-	15,872	56,621	57,254	(632)
Rental of Equipment	678	-	678	4,691	3,421	1,270
Purchased Power	8,209	8,357	(148)	68,330	64,990	3,340
Contractual Payment to City ²	-	-	-	-	1,017,980	(1,017,980)
Miscellaneous Expense	44,714	88,884	(44,171)	392,942	355,603	37,339
Total Operating Disbursements	\$ 394,160	\$ 367,090	\$ 27,070	\$ 3,007,116	\$ 3,692,972	\$ (685,856)
Net Operating Receipts/(Disbursements)	\$ 376,951	\$ 303,544	\$ 73,407	\$ 1,871,064	\$ 1,089,560	\$ 781,504
Non-Operating Receipts						
EDU Fee	\$ 15,000	\$ 5,250	\$ 9,750	\$ 130,500	\$ 75,000	\$ 55,500
Loan Payment from Water Utility ¹	-	-	-	875,259	-	875,259
Other	3,050	-	3,050	5,425	1,925	3,500
Total Non-Operating Receipts	\$ 18,050	\$ 5,250	\$ 12,800	\$ 1,011,184	\$ 76,925	\$ 934,259
Non-Operating Disbursements						
Transfers-Out	\$ 64,917	\$ 64,470	\$ 447	\$ 3,454,418	\$ 2,451,289	\$ 1,003,130
Loan Payment to Water Utility ¹	-	-	-	-	-	-
Interest Expense	1,440	2,904	(1,465)	1,571	(59,350)	60,922
Principal Payment	-	-	-	-	(105,000)	105,000
Capital Leases	75,845	75,690	156	84,876	83,238	1,638
Accounts Payable	1,547	55	1,493	(1,730)	781	(2,512)
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 143,749	\$ 143,118	\$ 631	\$ 3,539,135	\$ 2,370,958	\$ 1,168,177
Change in Cash Position - Net Receipts	\$ 251,252	\$ 165,676	\$ 85,576	\$ (656,887)	\$ (1,204,473)	\$ 547,586
Beginning Cash Position	1,553,049	1,509,263	43,786	2,461,188	2,879,412	(418,224)
Ending Cash Position	\$ 1,804,301	\$ 1,674,939	\$ 129,362	\$ 1,804,301	\$ 1,674,939	\$ 129,362

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: July 31

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Flat Rate Sales	\$ 391,036	\$ 350,954	\$ 331,383	\$ 368,528	\$ 361,574
Commercial Metered Sales	267,366	236,894	215,908	221,216	254,748
Residential Metered Sales	90,459	59,960	68,463	63,276	77,754
Penalties	18,251	20,386	19,671	24,284	21,218
Miscellaneous Receipts	4,000	2,440	5,860	2,495	3,720
Total Operating Receipts	\$ 771,111	\$ 670,634	\$ 641,285	\$ 679,799	\$ 719,014
Operating Disbursements					
Salaries and Benefits	\$ 107,338	\$ 100,363	\$ 115,655	\$ 119,224	\$ 100,111
Treatment Expense	170,649	152,223	444,551	177,787	106,092
Professional and Contractual Services	9,750	9,043	62,880	166,769	43,171
Materials and Supplies	28,894	6,359	822	37,802	25,282
Transportation Expense	8,057	1,860	2,182	5,296	1,820
Insurance Expense	15,872	-	1,763	-	620
Rental of Equipment	678	-	312	312	699
Purchased Power	8,209	8,357	13,882	51	1,028
Contractual Payment to City ²	-	-	169,663	158,961	105,974
Miscellaneous Expense	44,714	88,884	26,208	5,376	4,585
Total Operating Disbursements	\$ 394,160	\$ 367,090	\$ 837,918	\$ 671,578	\$ 389,382
Net Operating Receipts/(Disbursements)	\$ 376,951	\$ 303,544	\$ (196,633)	\$ 8,221	\$ 329,632
Non-Operating Receipts					
EDU Fee	\$ 15,000	\$ 5,250	\$ 10,500	\$ 7,500	\$ 9,000
Loan Payment from Water Utility ¹	-	-	-	-	-
Other	3,050	-	1,100	1,500	471
Total Non-Operating Receipts	\$ 18,050	\$ 5,250	\$ 11,600	\$ 9,000	\$ 9,471
Non-Operating Disbursements					
Transfers-Out	\$ 64,917	\$ 64,470	\$ 64,808	\$ -	\$ -
Loan Payment to Water Utility ¹	-	-	-	-	-
Interest Expense	1,440	2,904	4,323	5,671	149
Principal Payment	-	-	-	-	-
Capital Leases	75,845	75,690	74,574	72,420	2,067
Accounts Payable	1,547	55	(171)	(13)	388
Other	-	-	-	7,000	-
Total Non-Operating Receipts/(Disbursements)	\$ 143,749	\$ 143,118	\$ 143,534	\$ 85,078	\$ 2,604
Change in Cash Position - Net Receipts	\$ 251,252	\$ 165,676	\$ (328,567)	\$ (67,857)	\$ 336,498
Beginning Cash Position	1,553,049	1,509,263	3,520,532	5,618,937	6,702,378
Ending Cash Position	\$ 1,804,301	\$ 1,674,939	\$ 3,191,965	\$ 5,551,079	\$ 7,038,877

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: July 31

	YEAR-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Flat Rate Sales	\$ 2,575,586	\$ 2,550,233	\$ 2,670,785	\$ 2,497,948	\$ 2,474,657
Commercial Metered Sales	1,651,169	1,599,072	1,773,417	1,574,360	1,627,317
Residential Metered Sales	485,568	463,549	516,120	452,744	491,648
Penalties	133,657	149,747	92,135	145,769	139,477
Miscellaneous Receipts	32,200	19,930	32,730	23,820	20,540
Total Operating Receipts	\$ 4,878,179	\$ 4,782,532	\$ 5,085,187	\$ 4,694,642	\$ 4,753,640
Operating Disbursements					
Salaries and Benefits	\$ 800,873	\$ 741,801	\$ 804,442	\$ 837,755	\$ 745,771
Treatment Expense	1,415,005	1,142,269	1,589,120	1,274,609	815,401
Professional and Contractual Services	105,200	225,064	602,702	867,095	183,085
Materials and Supplies	133,672	62,472	141,998	230,923	147,244
Transportation Expense	29,782	22,120	58,733	38,783	47,108
Insurance Expense	56,621	57,254	54,989	45,779	55,727
Rental of Equipment	4,691	3,421	2,185	3,140	11,560
Purchased Power	68,330	64,990	59,806	46,158	50,008
Contractual Payment to City ²	-	1,017,980	1,187,643	1,059,740	741,818
Miscellaneous Expense	392,942	355,603	181,877	88,282	146,215
Total Operating Disbursements	\$ 3,007,116	\$ 3,692,972	\$ 4,683,495	\$ 4,492,264	\$ 2,943,938
Net Operating Receipts/(Disbursements)	\$ 1,871,064	\$ 1,089,560	\$ 401,692	\$ 202,378	\$ 1,809,702
Non-Operating Receipts					
EDU Fee	\$ 130,500	\$ 75,000	\$ 95,250	\$ 102,660	\$ 49,500
Loan Payment from Water Utility ¹	875,259	-	-	-	-
Other	5,425	1,925	11,665	13,797	2,623,687
Total Non-Operating Receipts	\$ 1,011,184	\$ 76,925	\$ 106,915	\$ 116,457	\$ 2,673,187
Non-Operating Disbursements					
Transfers-Out	\$ 3,454,418	\$ 2,451,289	\$ 453,658	\$ -	\$ 731,656
Loan Payment to Water Utility ¹	-	-	1,500,000	-	-
Interest Expense	1,571	(59,350)	4,733	167,351	212,675
Principal Payment	-	(105,000)	-	-	183,959
Capital Leases	84,876	83,238	80,708	89,723	15,928
Accounts Payable	(1,730)	781	(134)	(817)	(6,173)
Other	-	-	-	70,213	12,468
Total Non-Operating Receipts/(Disbursements)	\$ 3,539,135	\$ 2,370,958	\$ 2,038,965	\$ 326,469	\$ 1,150,512
Change in Cash Position - Net Receipts	\$ (656,887)	\$ (1,204,473)	\$ (1,530,358)	\$ (7,634)	\$ 3,332,377
Beginning Cash Position	2,461,188	2,879,412	4,722,323	5,558,713	3,706,500
Ending Cash Position	\$ 1,804,301	\$ 1,674,939	\$ 3,191,965	\$ 5,551,079	\$ 7,038,877

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED FUNDS



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 64,917	\$ 64,470	\$ 447	\$ 454,418	\$ 451,289	\$ 3,130
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 64,917	\$ 64,470	\$ 447	\$ 454,418	\$ 451,289	\$ 3,130
Disbursements						
Principal	\$ 14,300	\$ 15,046	\$ (746)	\$ 100,100	\$ 105,324	\$ (5,224)
Interest	1,600	885	715	125,126	127,427	(2,301)
Other	-	-	-	850	1,600	(750)
Total Disbursements	\$ 15,900	\$ 15,931	\$ (31)	\$ 226,076	\$ 234,351	\$ (8,275)
Change in Cash Position	\$ 49,017	\$ 48,539	\$ 478	\$ 228,342	\$ 216,938	\$ 11,405
<u>Beginning Cash Position</u>	<u>179,326</u>	<u>168,399</u>	<u>10,927</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ 228,342	\$ 216,938	\$ 11,405	\$ 228,342	\$ 216,938	\$ 11,405

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

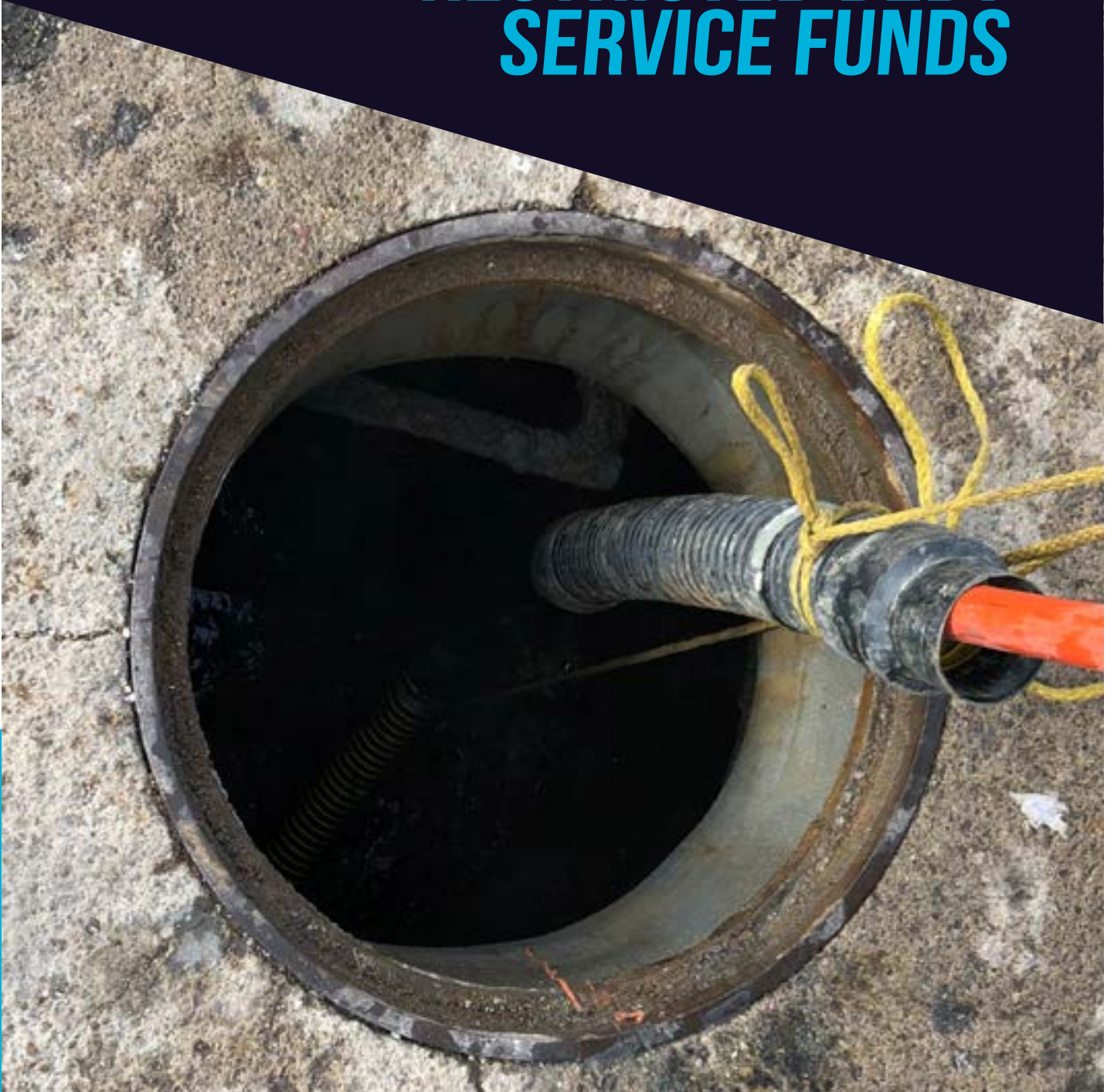
Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ 3,000,000	\$ 2,000,000	\$ 1,000,000
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ 3,000,000	\$ 2,000,000	\$ 1,000,000
Disbursements						
Professional and Contractual Services	\$ 29,733	\$ -	\$ 29,733	\$ 473,417	\$ -	\$ 473,417
Materials and Supplies	-	43,442	(43,442)	35,947	124,423	(88,476)
Contractual Payment to City	185,056	-	185,056	1,227,811	-	1,227,811
Total Disbursements	\$ 214,789	\$ 43,442	\$ 171,347	\$ 1,737,175	\$ 124,423	\$ 1,612,753
Change in Cash Position	\$ (214,789)	\$ (43,442)	\$ (171,347)	\$ 1,262,825	\$ 1,875,577	\$ (612,753)
<u>Beginning Cash Position</u>	<u>3,271,665</u>	<u>2,014,019</u>	<u>1,257,645</u>	<u>1,794,051</u>	<u>95,000</u>	<u>1,699,051</u>
Ending Cash Position	\$ 3,056,876	\$ 1,970,577	\$ 1,086,298	\$ 3,056,876	\$ 1,970,577	\$ 1,086,298

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS



City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	233,251	233,251	-	233,251	233,251	-
Ending Cash Position	\$ 233,251	\$ 233,251	\$ -	\$ 233,251	\$ 233,251	\$ -

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	253,830	253,830	-	253,830	253,830	-
Ending Cash Position	\$ 253,830	\$ 253,830	\$ -	\$ 253,830	\$ 253,830	\$ -

City of Lawrence - Municipal Sewage Works Utility
Notes to Financial Statements

As of July 31, 2018

Notes:

(1) - Sewer Operating Fund excludes proceeds from a temporary loan made to the Water Operating Fund in 2016. Original loan amount was \$1,500,000. Loan was repaid in full in March 2018.

(2) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made out of Fund 618 - Sewer Capital Improvement Fund.
