



CITY OF LAWRENCE
REDEVELOPMENT COMMISSION

FINANCIAL UPDATE

2018

JUNE

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City of Lawrence - Redevelopment Commission

Summary - All Funds

Net Cash Position Summary

As of June 30, 2018

	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014
406 - Redevelopment Capital	\$ 944,402	\$ 866,072	\$ 1,770,324	\$ 1,685,895	\$ 1,985,300
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	1,169,672	1,131,487	-	-	-
Total Redevelopment Cash Position	\$ 2,299,852	\$ 2,183,337	\$ 1,956,102	\$ 1,871,673	\$ 2,171,078

City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
TIF - Pendleton Pike	\$ 273,804	\$ 232,144	\$ 41,660	\$ 273,804	\$ 232,144	\$ 41,660
TIF - Monarch	-	-	-	-	-	-
Misc.	-	-	-	917	260	658
Total Receipts	\$ 273,804	\$ 232,144	\$ 41,660	\$ 274,722	\$ 232,404	\$ 42,318
Disbursements						
Legal	\$ -	\$ 3,154	\$ (3,154)	\$ 6,039	\$ 37,581	\$ (31,542)
Other Professional Services	-	7,500	(7,500)	114,129	97,719	16,410
Debt Service	11,224	25,066	(13,841)	146,427	143,342	3,085
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	121	-	121	1,946	5,257	(3,311)
Total Disbursements	\$ 11,346	\$ 35,719	\$ (24,373)	\$ 268,541	\$ 283,899	\$ (15,358)
Change in Cash Position - Net Receipts	\$ 262,459	\$ 196,425	\$ 66,033	\$ 6,181	\$ (51,495)	\$ 57,676
<u>Beginning Cash Position</u>	<u>681,943</u>	<u>669,647</u>	<u>12,296</u>	<u>938,221</u>	<u>917,567</u>	<u>20,653</u>
Ending Cash Position	\$ 944,402	\$ 866,072	\$ 78,329	\$ 944,402	\$ 866,072	\$ 78,329

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	185,778	185,778	-	185,778	185,778	-
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -

City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
TIF - Monarch	\$ 347,010	\$ 308,825	\$ 38,185	\$ 347,010	\$ 308,825	\$ 38,185
Misc.	-	-	-	-	-	-
Total Receipts	\$ 347,010	\$ 308,825	\$ 38,185	\$ 347,010	\$ 308,825	\$ 38,185
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ 280,000	\$ 245,000	\$ 35,000
Other	-	-	-	27,348	-	27,348
Total Disbursements	\$ -	\$ -	\$ -	\$ 307,348	\$ 245,000	\$ 62,348
Change in Cash Position - Net Receipts	\$ 347,010	\$ 308,825	\$ 38,185	\$ 39,662	\$ 63,825	\$ (24,163)
Beginning Cash Position	822,662	822,662	0	1,130,010	1,067,662	62,348
Ending Cash Position	\$ 1,169,672	\$ 1,131,487	\$ 38,185	\$ 1,169,672	\$ 1,131,487	\$ 38,185

City of Lawrence - Redevelopment Commission
406 - Redevelopment Capital Fund

Budget vs. Expense Comparison
As of June 30, 2018

	MTD	% of Budget	YTD	% of Budget	2018 Budget ⁵	Remaining Budget
Revenue:						
Property Taxes ¹	\$ 273,804	60.8%	\$ 273,804	60.8%	\$ 450,000	\$ 176,196
Interest	-	0.0%	917	61.2%	1,500	583
Other	-	n/a	-	n/a	-	-
Total Revenue	\$ 273,804	60.6%	\$ 274,722	60.8%	\$ 451,500	
Expense:						
Legal	\$ -	0.0%	\$ 6,039	12.1%	\$ 50,000	\$ 43,961
Engineering	11,224	10.7%	106,879	101.8%	105,000	(1,879)
General Consulting	-	0.0%	7,250	17.3%	42,000	34,750
Other Professional Services	-	n/a	-	n/a	-	-
Debt Service ²	-	0.0%	146,427	88.3%	165,847	19,421
Construction of Streets	-	n/a	-	n/a	-	-
Rights of Way	-	n/a	-	n/a	-	-
Other	121	40.5%	1,946	648.7%	300	(1,646)
Transfer-Out ³	-	n/a	-	n/a	-	-
Total Expense	\$ 11,346	3.1%	\$ 268,541	73.9%	\$ 363,147	\$ 94,607
Revenue less Expense	\$ 262,459		\$ 6,181		\$ 88,353	