



DECEMBER 2018

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE

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CITY CONTROLLER JASON C. FENWICK
UTILITIES SUPERINTENDENT SCOTT SALSBERY



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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY



Summary - All Funds

***Net Cash Position Summary
As of December 31, 2018***

	12/31/2018	12/31/2017	12/31/2016	12/31/2015	12/31/2014
Operating Fund					
601 - Water Operating Fund ¹	\$ 1,035,230	\$ 1,105,291	\$ 106,959	\$ (1,095,397)	\$ (637,848)
Restricted Funds					
602 - Bond and Interest Sinking	\$ -	\$ -	\$ -	\$ -	\$ -
603 - 2017 Water SRF Bond and Interest	237,285	90,736	-	-	-
605 - Water Utility Bond Proceeds	10,182	18,433	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	3,680,074	822,304	-	(377,734)	-
619 - Water 2017 SRF Loan Fund	3,179,965	-	-	-	-
Total Restricted Funds	\$ 7,107,508	\$ 931,472	\$ -	\$ (377,734)	\$ -
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 368,634	\$ 317,520	\$ 664,210	\$ 663,983	\$ 663,744
614 - Water Bond Debt Service Reserve '09	-	-	395,621	395,486	395,232
Total Debt Service Reserve Funds	\$ 368,634	\$ 317,520	\$ 1,059,831	\$ 1,059,469	\$ 1,058,976
Total Water Utility Cash Position	\$ 8,511,372	\$ 2,354,283	\$ 1,166,790	\$ (413,662)	\$ 421,128

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND



601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of December 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Operating Receipts						
Residential Metered Sales	\$ 510,503	\$ 441,004	\$ 69,499	\$ 6,318,536	\$ 5,050,131	\$ 1,268,405
Commercial Metered Sales	223,532	203,411	20,121	2,628,648	2,113,744	514,904
Private Fire Protection	46,634	31,931	14,703	433,442	335,470	97,972
Hydrant Fees	26,405	20,186	6,219	251,188	188,667	62,522
Penalties	19,207	17,246	1,962	234,539	201,564	32,974
New Meters	2,527	2,318	209	64,612	49,511	15,101
Miscellaneous	1,688	252,880	(251,192)	78,414	379,052	(300,637)
Total Operating Receipts	\$ 830,496	\$ 968,977	\$ (138,481)	\$ 10,009,380	\$ 8,318,138	\$ 1,691,242
Operating Disbursements						
Salaries and Benefits	\$ 119,313	\$ 122,168	\$ (2,855)	\$ 1,543,359	\$ 1,560,251	\$ (16,892)
Professional and Contractual Services	(40,901)	25,304	(66,205)	386,672	361,433	25,239
Materials and Supplies	(53,721)	39,918	(93,639)	385,518	328,754	56,764
Transportation Expense	6,768	6,011	757	76,872	61,206	15,666
Insurance Expense	-	1,952	(1,952)	72,515	88,112	(15,597)
Chemicals	11,685	2,269	9,416	89,138	62,258	26,880
Rental of Equipment	678	660	18	8,414	6,784	1,631
Purchased Power	28,972	1,897	27,075	373,338	282,478	90,860
Miscellaneous Expense	107,520	84,656	22,864	930,144	675,703	254,441
Contractual Payment to City ²	-	-	-	-	578,653	(578,653)
Total Operating Disbursements	\$ 180,314	\$ 284,836	\$ (104,522)	\$ 3,865,970	\$ 4,005,631	\$ (139,661)
Net Operating Receipts/(Disbursements)	\$ 650,182	\$ 684,141	\$ (33,959)	\$ 6,143,410	\$ 4,312,507	\$ 1,830,903
Net Operating Margin	78.3%	70.6%	7.7%	61.4%	51.8%	9.5%
Non-Operating Receipts						
EDU Fees	\$ 4,800	\$ 6,500	\$ (1,700)	\$ 204,590	\$ 149,710	\$ 54,880
Other Receipts	11,204	9,629	1,575	177,254	136,493	40,761
Total Non-Operating Receipts	\$ 16,004	\$ 16,129	\$ (125)	\$ 381,844	\$ 286,203	\$ 95,641
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 110,941	\$ (13,099)	\$ 1,174,101	\$ 1,318,225	\$ (144,123)
Transfers to Water Debt Service Reserve Fund	3,752	8,678	(4,927)	45,018	235,310	(190,292)
Loan Payment to Sewer Utility ¹	-	374,741	(374,741)	875,259	624,741	250,518
Principal Payment	-	-	-	-	-	-
Interest Expense	1	-	1	71,067	78,413	(7,346)
Capital Leases	502	-	502	177,077	172,451	4,626
Other	(2,891)	(36,974)	34,083	(11,949)	(78,761)	66,812
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	550,000	225,000	325,000	4,264,741	1,250,000	3,014,741
Total Non-Operating Disbursements	\$ 649,206	\$ 682,386	\$ (33,180)	\$ 6,595,314	\$ 3,600,378	\$ 2,994,936
Change in Cash Position - Net Receipts	\$ 16,980	\$ 17,884	\$ (904)	\$ (70,060)	\$ 998,331	\$ (1,068,392)
Beginning Cash Position	1,018,250	1,087,407	(69,157)	1,105,291	106,959	998,331
Ending Cash Position	\$ 1,035,230	\$ 1,105,291	\$ (70,060)	\$ 1,035,230	\$ 1,105,291	\$ (70,060)

601 - Water Utility Operating Fund

**Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: December 31**

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Metered Sales	\$ 510,503	\$ 441,004	\$ 286,958	\$ 238,059	\$ 342,737
Commercial Metered Sales	223,532	203,411	136,653	77,116	137,329
Private Fire Protection	46,634	31,931	16,875	13,205	23,436
Hydrant Fees	26,405	20,186	11,143	7,291	13,601
Penalties	19,207	17,246	17,473	2,642	11,294
New Meters	2,527	2,318	538	1,690	(4,111)
Miscellaneous	1,688	252,880	1,591	247	-
Total Operating Receipts	\$ 830,496	\$ 968,977	\$ 471,231	\$ 340,249	\$ 524,286
Operating Disbursements					
Salaries and Benefits	\$ 119,313	\$ 122,168	\$ 126,683	\$ 175,577	\$ 155,225
Professional and Contractual Services	(40,901)	25,304	65,829	48,724	122,841
Materials and Supplies	(53,721)	39,918	33,316	38,393	31,071
Transportation Expense	6,768	6,011	5,241	7,215	6,268
Insurance Expense	-	1,952	1,763	-	-
Chemicals	11,685	2,269	3,437	16,229	3,571
Rental of Equipment	678	660	14	312	387
Purchased Power	28,972	1,897	24,230	1,175	24,239
Miscellaneous Expense	107,520	84,656	31,345	12,132	141,747
Contractual Payment to City ²	-	-	113,109	105,974	(635,844)
Total Operating Disbursements	\$ 180,314	\$ 284,836	\$ 404,967	\$ 405,731	\$ (150,495)
Net Operating Receipts/(Disbursements)	\$ 650,182	\$ 684,141	\$ 66,264	\$ (65,482)	\$ 674,781
Net Operating Margin	78.3%	70.6%	14.1%	-19.2%	128.7%
Non-Operating Receipts					
EDU Fees	\$ 4,800	\$ 6,500	\$ 1,500	\$ 3,000	\$ (55,660)
Other Receipts	11,204	9,629	6,011	26,540	38,168
Total Non-Operating Receipts	\$ 16,004	\$ 16,129	\$ 7,511	\$ 29,540	\$ (17,492)
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 110,941	\$ 104,357	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	3,752	8,678	-	-	-
Loan Payment to Sewer Utility ¹	-	374,741	-	-	-
Principal Payment	-	-	-	580,000	300,000
Interest Expense	1	-	60	326,454	181,270
Capital Leases	502	-	1,249	1,219	1,189
Other	(2,891)	(36,974)	(3,206)	16,640	27,059
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	550,000	225,000	-	-	-
Total Non-Operating Disbursements	\$ 649,206	\$ 682,386	\$ 102,459	\$ 924,313	\$ 509,518
Change in Cash Position - Net Receipts	\$ 16,980	\$ 17,884	\$ (28,683)	\$ (960,255)	\$ 147,772
Beginning Cash Position	1,018,250	1,087,407	135,643	(135,142)	(785,620)
Ending Cash Position	\$ 1,035,230	\$ 1,105,291	\$ 106,959	\$ (1,095,397)	\$ (637,848)

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ended: December 31

	YEAR-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Metered Sales	\$ 6,318,536	\$ 5,050,131	\$ 3,870,978	\$ 3,533,118	\$ 3,734,534
Commercial Metered Sales	2,628,648	2,113,744	1,702,792	1,473,292	1,567,470
Private Fire Protection	433,442	335,470	259,817	215,806	225,874
Hydrant Fees	251,188	188,667	143,648	117,683	136,258
Penalties	234,539	201,564	158,186	116,484	116,065
New Meters	64,612	49,511	54,528	40,781	16,455
Miscellaneous	78,414	379,052	25,794	13,693	12,974
Total Operating Receipts	\$ 10,009,380	\$ 8,318,138	\$ 6,215,743	\$ 5,510,858	\$ 5,809,630
Operating Disbursements					
Salaries and Benefits	\$ 1,543,359	\$ 1,560,251	\$ 1,637,296	\$ 1,798,919	\$ 1,705,778
Professional and Contractual Services	386,672	361,433	585,859	360,302	611,998
Materials and Supplies	385,518	328,754	384,783	525,971	651,745
Transportation Expense	76,872	61,206	84,269	76,940	140,924
Insurance Expense	72,515	88,112	70,156	60,013	72,897
Chemicals	89,138	62,258	91,150	117,992	111,232
Rental of Equipment	8,414	6,784	3,947	4,780	4,721
Purchased Power	373,338	282,478	310,917	255,296	377,422
Miscellaneous Expense	930,144	675,703	398,520	215,013	317,789
Contractual Payment to City ²	-	578,653	1,357,306	1,324,675	1,112,727
Total Operating Disbursements	\$ 3,865,970	\$ 4,005,631	\$ 4,924,204	\$ 4,739,902	\$ 5,107,234
Net Operating Receipts/(Disbursements)	\$ 6,143,410	\$ 4,312,507	\$ 1,291,538	\$ 770,955	\$ 702,396
Net Operating Margin	61.4%	51.8%	20.8%	14.0%	12.1%
Non-Operating Receipts					
EDU Fees	\$ 204,590	\$ 149,710	\$ 137,850	\$ 156,810	\$ 114,440
Other Receipts	177,254	136,493	1,805,365	455,862	1,533,762
Total Non-Operating Receipts	\$ 381,844	\$ 286,203	\$ 1,943,215	\$ 612,672	\$ 1,648,202
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 1,174,101	\$ 1,318,225	\$ 1,612,418	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	45,018	235,310	-	-	-
Loan Payment to Sewer Utility ¹	875,259	624,741	-	-	-
Principal Payment	-	-	-	580,000	555,000
Interest Expense	71,067	78,413	85,631	745,015	780,499
Capital Leases	177,077	172,451	165,715	159,383	146,772
Other	(11,949)	(78,761)	168,634	356,779	(1,452,221)
Other Transfers-Out	-	-	-	-	1,061,394
Transfers to Water Capital Improvement Fund	4,264,741	1,250,000	-	-	-
Total Non-Operating Disbursements	\$ 6,595,314	\$ 3,600,378	\$ 2,032,397	\$ 1,841,176	\$ 1,091,445
Change in Cash Position - Net Receipts	\$ (70,060)	\$ 998,331	\$ 1,202,356	\$ (457,549)	\$ 1,259,152
Beginning Cash Position	1,105,291	106,959	(1,095,397)	(637,848)	(1,897,000)
Ending Cash Position	\$ 1,035,230	\$ 1,105,291	\$ 106,959	\$ (1,095,397)	\$ (637,848)

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED FUNDS



602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position As of December 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 83,667	\$ 95,841	\$ (12,174)	\$ 1,004,001	\$ 1,227,625	\$ (223,623)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 83,667	\$ 95,841	\$ (12,174)	\$ 1,004,001	\$ 1,227,625	\$ (223,623)
Disbursements						
Principal	\$ 700,000	\$ 915,000	\$ (215,000)	\$ 700,000	\$ 915,000	\$ (215,000)
Interest	152,001	15,342	136,659	304,001	311,125	(7,123)
Other	-	-	-	-	1,500	(1,500)
Total Disbursements	\$ 852,001	\$ 930,342	\$ (78,341)	\$ 1,004,001	\$ 1,227,625	\$ (223,623)
Change in Cash Position	\$ (768,334)	\$ (834,501)	\$ 66,168	\$ -	\$ -	\$ -
Beginning Cash Position	768,334	834,501	(66,168)	-	-	-
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position As of December 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 14,175	\$ 15,100	\$ (925)	\$ 170,100	\$ 90,600	\$ 79,500
Miscellaneous	362	48	315	2,421	136	2,285
Total Receipts	\$ 14,537	\$ 15,148	\$ (610)	\$ 172,521	\$ 90,736	\$ 81,785
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	25,972	-	25,972
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 25,972	\$ -	\$ 25,972
Change in Cash Position	\$ 14,537	\$ 15,148	\$ (610)	\$ 146,549	\$ 90,736	\$ 55,814
Beginning Cash Position	222,748	75,588	147,160	90,736	-	90,736
Ending Cash Position	\$ 237,285	\$ 90,736	\$ 146,549	\$ 237,285	\$ 90,736	\$ 146,549

605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position As of December 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Interest on Investment	\$ -	\$ 229,136	\$ (229,136)	\$ -	\$ 229,136	\$ (229,136)
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ 229,136	\$ (229,136)	\$ -	\$ 229,136	\$ (229,136)
Disbursements						
Professional and Contractual Services	\$ -	\$ 210,703	\$ (210,703)	\$ 6,250	\$ 210,703	\$ (204,453)
Other	-	-	-	2,000	-	2,000
Total Disbursements	\$ -	\$ 210,703	\$ (210,703)	\$ 8,250	\$ 210,703	\$ (202,453)
Change in Cash Position	\$ -	\$ 18,433	\$ (18,433)	\$ (8,250)	\$ 18,433	\$ (26,683)
Beginning Cash Position	10,182	-	10,182	18,433	-	18,433
Ending Cash Position	\$ 10,182	\$ 18,433	\$ (8,250)	\$ 10,182	\$ 18,433	\$ (8,250)

617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position As of December 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 550,000	\$ 225,000	\$ 325,000	\$ 4,264,741	\$ 1,250,000	\$ 3,014,741
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 550,000	\$ 225,000	\$ 325,000	\$ 4,264,741	\$ 1,250,000	\$ 3,014,741
Disbursements						
Professional and Contractual Services	\$ 85,247	\$ -	\$ 85,247	\$ 158,102	\$ -	\$ 158,102
Payment In Lieu of Taxes ²	83,862	427,696	(343,834)	1,006,349	427,696	578,653
Other	90,915	-	90,915	242,519	-	242,519
Total Disbursements	\$ 260,024	\$ 427,696	\$ (167,672)	\$ 1,406,971	\$ 427,696	\$ 979,275
Change in Cash Position	\$ 289,976	\$ (202,696)	\$ 492,672	\$ 2,857,770	\$ 822,304	\$ 2,035,466
Beginning Cash Position	3,390,099	1,025,000	2,365,099	822,304	-	822,304
Ending Cash Position	\$ 3,680,074	\$ 822,304	\$ 2,857,770	\$ 3,680,074	\$ 822,304	\$ 2,857,770

619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position As of December 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
2017 SRF Bond Proceeds ⁵	\$ -	\$ 226,322	\$ (226,322)	\$ 7,431,420	\$ 1,057,553	\$ 6,373,867
Miscellaneous	6,000	-	6,000	19,285	-	19,285
Total Receipts	\$ 6,000	\$ 226,322	\$ (220,322)	\$ 7,450,705	\$ 1,057,553	\$ 6,393,152
Disbursements						
Engineering	\$ 20,800	\$ 89,384	\$ (68,584)	\$ 547,336	\$ 430,941	\$ 116,395
Accounting	-	-	-	-	75,714	(75,714)
Legal	-	-	-	-	142,709	(142,709)
Other	250,289	136,938	113,351	3,723,404	408,189	3,315,215
Total Disbursements	\$ 271,089	\$ 226,322	\$ 44,767	\$ 4,270,740	\$ 1,057,553	\$ 3,213,187
Change in Cash Position	\$ (265,089)	\$ -	\$ (265,089)	\$ 3,179,965	\$ -	\$ 3,179,965
Beginning Cash Position	3,445,054	-	3,445,054	-	-	-
Ending Cash Position	\$ 3,179,965	\$ -	\$ 3,179,965	\$ 3,179,965	\$ -	\$ 3,179,965

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED DEBT SERVICE FUNDS



604 - Water Bond Debt Service Reserve Fund

**Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2018**

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers-In	\$ 3,752	\$ 8,678	\$ (4,927)	\$ 45,018	\$ 630,954	\$ (585,936)
Miscellaneous	625	1,010	(385)	6,096	5,644	452
Total Receipts	\$ 4,376	\$ 9,688	\$ (5,311)	\$ 51,114	\$ 636,598	\$ (585,484)
Disbursements						
Principal	\$ -	\$ 982,796	\$ (982,796)	\$ -	\$ 982,796	\$ (982,796)
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	492	(492)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ 982,796	\$ (982,796)	\$ -	\$ 983,288	\$ (983,288)
Change in Cash Position	\$ 4,376	\$ (973,108)	\$ 977,485	\$ 51,114	\$ (346,690)	\$ 397,804
Beginning Cash Position	364,258	1,290,628	(926,370)	317,520	664,210	(346,690)
Ending Cash Position³	\$ 368,634	\$ 317,520	\$ 51,114	\$ 368,634	\$ 317,520	\$ 51,114

614 - Water Bond Debt Service Reserve '09 Fund

**Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2018**

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ 327	\$ (327)
Miscellaneous	-	-	-	-	182,570	(182,570)
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ 182,897	\$ (182,897)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	304	(304)
Other	-	-	-	-	578,214	(578,214)
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 578,519	\$ (578,519)
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ (395,621)	\$ 395,621
Beginning Cash Position	-	-	-	-	395,621	(395,621)
Ending Cash Position⁴	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of December 31, 2018

Notes:

(1) - Water Operating Fund includes proceeds from a temporary loan received from the Sewer Operating fund in 2016. Original loan amount was \$1,500,000. Loan was repaid in full in March 2018.

(2) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(3) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021.

(4) - Reserve fund established when the 2009 Water bonds were issued. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(5) - Remaining undrawn balance of the SRF loan was deposited into construction account per IFA.

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

SUMMARY



City of Lawrence - Municipal Sewage Works Utility
Summary - All Funds

Net Cash Position Summary
As of December 31, 2018

	12/31/2018	12/31/2017	12/31/2016	12/31/2015	12/31/2014
Operating Fund					
606 - Sewer Operating Fund ¹	\$ 1,024,818	\$ 2,461,188	\$ 2,879,412	\$ 4,722,323	\$ 5,558,713
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ -	\$ -	\$ -	\$ (47,802)	\$ -
609 - Sewer Bond Proceeds	-	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	(97,632)	-
616 - Sewer SRF Loan	-	-	-	(95,604)	-
618 - Sewer Capital Improvement	3,424,151	1,794,051	95,000	(343,230)	-
Total Restricted Funds	\$ 3,424,151	\$ 1,794,051	\$ 95,000	\$ (584,268)	\$ -
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 798,302	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,251
615 - Sewer Debt Service Reserve '09	-	253,830	253,830	253,830	253,792
Total Debt Service Reserve Funds	\$ 798,302	\$ 487,081	\$ 487,081	\$ 487,081	\$ 487,043
Total Sewer Utility Net Cash Position	\$ 5,247,271	\$ 4,742,320	\$ 3,461,493	\$ 4,625,136	\$ 6,045,756

See page 32 for Notes to Financial Statements

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND



City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 369,637	\$ 326,694	\$ 42,944	\$ 4,398,907	\$ 4,320,946	\$ 77,961
Commercial Metered Sales	248,369	217,805	30,564	2,924,649	2,806,690	117,959
Residential Metered Sales	63,014	48,460	14,554	731,102	701,163	29,939
Penalties	23,344	18,275	5,069	231,930	244,647	(12,717)
Miscellaneous Receipts	3,915	2,020	1,895	49,415	39,640	9,775
Total Operating Receipts	\$ 708,280	\$ 613,254	\$ 95,026	\$ 8,336,004	\$ 8,113,087	\$ 222,917
Operating Disbursements						
Salaries and Benefits	\$ 98,641	\$ 97,688	\$ 953	\$ 1,332,893	\$ 1,248,160	\$ 84,734
Treatment Expense	157,210	84,237	72,972	2,041,639	1,838,952	202,688
Professional and Contractual Services	15,696	13,407	2,289	174,347	334,642	(160,295)
Materials and Supplies	19,088	19,100	(12)	197,813	136,609	61,204
Transportation Expense	7,562	4,608	2,953	54,908	44,378	10,530
Insurance Expense	-	1,952	(1,952)	72,515	88,112	(15,597)
Rental of Equipment	678	660	18	7,614	6,784	831
Purchased Power	9,374	1,155	8,220	108,317	94,421	13,896
Contractual Payment to City ²	-	169,663	(169,663)	-	2,035,959	(2,035,959)
Miscellaneous Expense	66,996	107,316	(40,320)	658,260	646,347	11,913
Total Operating Disbursements	\$ 375,244	\$ 499,787	\$ (124,543)	\$ 4,648,307	\$ 6,474,363	\$ (1,826,056)
Net Operating Receipts/(Disbursements)	\$ 333,036	\$ 113,467	\$ 219,569	\$ 3,687,697	\$ 1,638,723	\$ 2,048,973
Non-Operating Receipts						
EDU Fee	\$ 4,500	\$ 4,500	\$ -	\$ 196,500	\$ 141,750	\$ 54,750
Loan Payment from Water Utility ¹	-	374,741	(374,741)	875,259	624,741	250,518
Other	-	-	-	5,968	2,015	3,953
Total Non-Operating Receipts	\$ 4,500	\$ 379,241	\$ (374,741)	\$ 1,077,727	\$ 768,506	\$ 309,221
Non-Operating Disbursements						
Transfers-Out	\$ 816,916	\$ 67,572	\$ 749,344	\$ 5,531,002	\$ 2,776,741	\$ 2,754,262
Loan Payment to Water Utility ¹	-	-	-	-	-	-
Interest Expense	1	-	1	4,751	(52,976)	57,727
Principal Payment	-	-	-	-	(105,000)	105,000
Capital Leases	502	-	502	208,903	206,791	2,112
Accounts Payable	(632)	517	(1,149)	(1,796)	(102)	(1,694)
Other	-	-	-	458,933	-	458,933
Total Non-Operating Receipts/(Disbursements)	\$ 816,787	\$ 68,089	\$ 748,698	\$ 6,201,793	\$ 2,825,452	\$ 3,376,341
Change in Cash Position - Net Receipts	\$ (479,252)	\$ 424,619	\$ (903,870)	\$ (1,436,370)	\$ (418,224)	\$ (1,018,146)
Beginning Cash Position	1,504,070	2,036,569	(532,500)	2,461,188	2,879,412	(418,224)
Ending Cash Position	\$ 1,024,818	\$ 2,461,188	\$ (1,436,370)	\$ 1,024,818	\$ 2,461,188	\$ (1,436,370)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: December 31

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Flat Rate Sales	\$ 369,637	\$ 326,694	\$ 345,301	\$ 261,681	\$ 399,449
Commercial Metered Sales	248,369	217,805	257,004	142,413	255,456
Residential Metered Sales	63,014	48,460	59,475	53,601	74,923
Penalties	23,344	18,275	33,190	8,687	23,443
Miscellaneous Receipts	3,915	2,020	1,580	4,510	1,480
Total Operating Receipts	\$ 708,280	\$ 613,254	\$ 696,551	\$ 470,893	\$ 754,751
Operating Disbursements					
Salaries and Benefits	\$ 98,641	\$ 97,688	\$ 103,631	\$ 143,275	\$ 110,903
Treatment Expense	157,210	84,237	151,731	86,969	80,689
Professional and Contractual Services	15,696	13,407	67,419	86,315	621,929
Materials and Supplies	19,088	19,100	28,827	30,611	26,528
Transportation Expense	7,562	4,608	3,462	28,597	7,289
Insurance Expense	-	1,952	1,763	-	-
Rental of Equipment	678	660	14	312	387
Purchased Power	9,374	1,155	7,787	6,572	7,323
Contractual Payment to City ²	-	169,663	169,663	158,961	900,779
Miscellaneous Expense	66,996	107,316	14,981	5,221	156,698
Total Operating Disbursements	\$ 375,244	\$ 499,787	\$ 549,277	\$ 546,833	\$ 1,912,525
Net Operating Receipts/(Disbursements)	\$ 333,036	\$ 113,467	\$ 147,274	\$ (75,940)	\$ (1,157,774)
Non-Operating Receipts					
EDU Fee	\$ 4,500	\$ 4,500	\$ 1,500	\$ 3,000	\$ (66,000)
Loan Payment from Water Utility ¹	-	374,741	-	-	-
Other	-	-	14,421	-	-
Total Non-Operating Receipts	\$ 4,500	\$ 379,241	\$ 15,921	\$ 3,000	\$ (66,000)
Non-Operating Disbursements					
Transfers-Out	\$ 816,916	\$ 67,572	\$ 64,808	\$ -	\$ -
Loan Payment to Water Utility ¹	-	-	-	-	-
Interest Expense	1	-	60	160,940	78,265
Principal Payment	-	-	-	275,000	265,435
Capital Leases	502	-	1,249	1,219	1,189
Accounts Payable	(632)	517	(488)	75	44
Other	-	-	-	-	14,976
Total Non-Operating Receipts/(Disbursements)	\$ 816,787	\$ 68,089	\$ 65,629	\$ 437,234	\$ 359,908
Change in Cash Position - Net Receipts	\$ (479,252)	\$ 424,619	\$ 97,566	\$ (510,174)	\$ (1,583,683)
Beginning Cash Position	1,504,070	2,036,569	2,781,846	5,232,498	7,142,396
Ending Cash Position	\$ 1,024,818	\$ 2,461,188	\$ 2,879,412	\$ 4,722,323	\$ 5,558,713

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: December 31

	YEAR-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Flat Rate Sales	\$ 4,398,907	\$ 4,320,946	\$ 4,467,356	\$ 4,069,879	\$ 4,240,488
Commercial Metered Sales	2,924,649	2,806,690	3,113,624	2,680,899	2,852,913
Residential Metered Sales	731,102	701,163	775,852	659,986	746,166
Penalties	231,930	244,647	202,960	231,762	237,183
Miscellaneous Receipts	49,415	39,640	45,280	41,818	40,340
Total Operating Receipts	\$ 8,336,004	\$ 8,113,087	\$ 8,605,072	\$ 7,684,344	\$ 8,117,090
Operating Disbursements					
Salaries and Benefits	\$ 1,332,893	\$ 1,248,160	\$ 1,334,225	\$ 1,470,706	\$ 1,267,317
Treatment Expense	2,041,639	1,838,952	2,308,890	1,972,910	1,849,234
Professional and Contractual Services	174,347	334,642	943,970	1,757,026	959,446
Materials and Supplies	197,813	136,609	237,642	321,139	242,841
Transportation Expense	54,908	44,378	87,406	93,629	92,901
Insurance Expense	72,515	88,112	70,156	60,013	71,316
Rental of Equipment	7,614	6,784	3,947	4,701	13,571
Purchased Power	108,317	94,421	100,751	105,507	85,186
Contractual Payment to City ²	-	2,035,959	2,035,959	1,854,545	2,066,493
Miscellaneous Expense	658,260	646,347	296,614	146,750	352,677
Total Operating Disbursements	\$ 4,648,307	\$ 6,474,363	\$ 7,419,560	\$ 7,786,926	\$ 7,000,982
Net Operating Receipts/(Disbursements)	\$ 3,687,697	\$ 1,638,723	\$ 1,185,512	\$ (102,582)	\$ 1,116,107
Non-Operating Receipts					
EDU Fee	\$ 196,500	\$ 141,750	\$ 131,250	\$ 146,160	\$ 95,250
Loan Payment from Water Utility ¹	875,259	624,741	-	-	-
Other	5,968	2,015	30,323	13,797	2,627,937
Total Non-Operating Receipts	\$ 1,077,727	\$ 768,506	\$ 161,573	\$ 159,957	\$ 2,723,187
Non-Operating Disbursements					
Transfers-Out	\$ 5,531,002	\$ 2,776,741	\$ 1,472,897	\$ -	\$ 731,656
Loan Payment to Water Utility ¹	-	-	1,500,000	-	-
Interest Expense	4,751	(52,976)	14,300	340,841	393,889
Principal Payment	-	(105,000)	-	275,000	609,394
Capital Leases	208,903	206,791	202,376	208,318	230,497
Accounts Payable	(1,796)	(102)	423	(607)	(5,799)
Other	458,933	-	-	70,213	27,444
Total Non-Operating Receipts/(Disbursements)	\$ 6,201,793	\$ 2,825,452	\$ 3,189,997	\$ 893,765	\$ 1,987,081
Change in Cash Position - Net Receipts	\$ (1,436,370)	\$ (418,224)	\$ (1,842,911)	\$ (836,390)	\$ 1,852,214
Beginning Cash Position	2,461,188	2,879,412	4,722,323	5,558,713	3,706,500
Ending Cash Position	\$ 1,024,818	\$ 2,461,188	\$ 2,879,412	\$ 4,722,323	\$ 5,558,713

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED FUNDS



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 66,916	\$ 67,572	\$ (657)	\$ 781,002	\$ 776,741	\$ 4,262
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 66,916	\$ 67,572	\$ (657)	\$ 781,002	\$ 776,741	\$ 4,262
Disbursements						
Principal	\$ 374,300	\$ 355,046	\$ 19,254	\$ 531,600	\$ 520,555	\$ 11,045
Interest	115,526	122,119	(6,593)	247,052	253,085	(6,033)
Other	-	1,500	(1,500)	2,350	3,100	(750)
Total Disbursements	\$ 489,826	\$ 478,665	\$ 11,161	\$ 781,002	\$ 776,741	\$ 4,261
Change in Cash Position	\$ (422,910)	\$ (411,093)	\$ (11,817)	\$ -	\$ -	\$ -
Beginning Cash Position	422,910	411,093	11,817	-	-	-
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

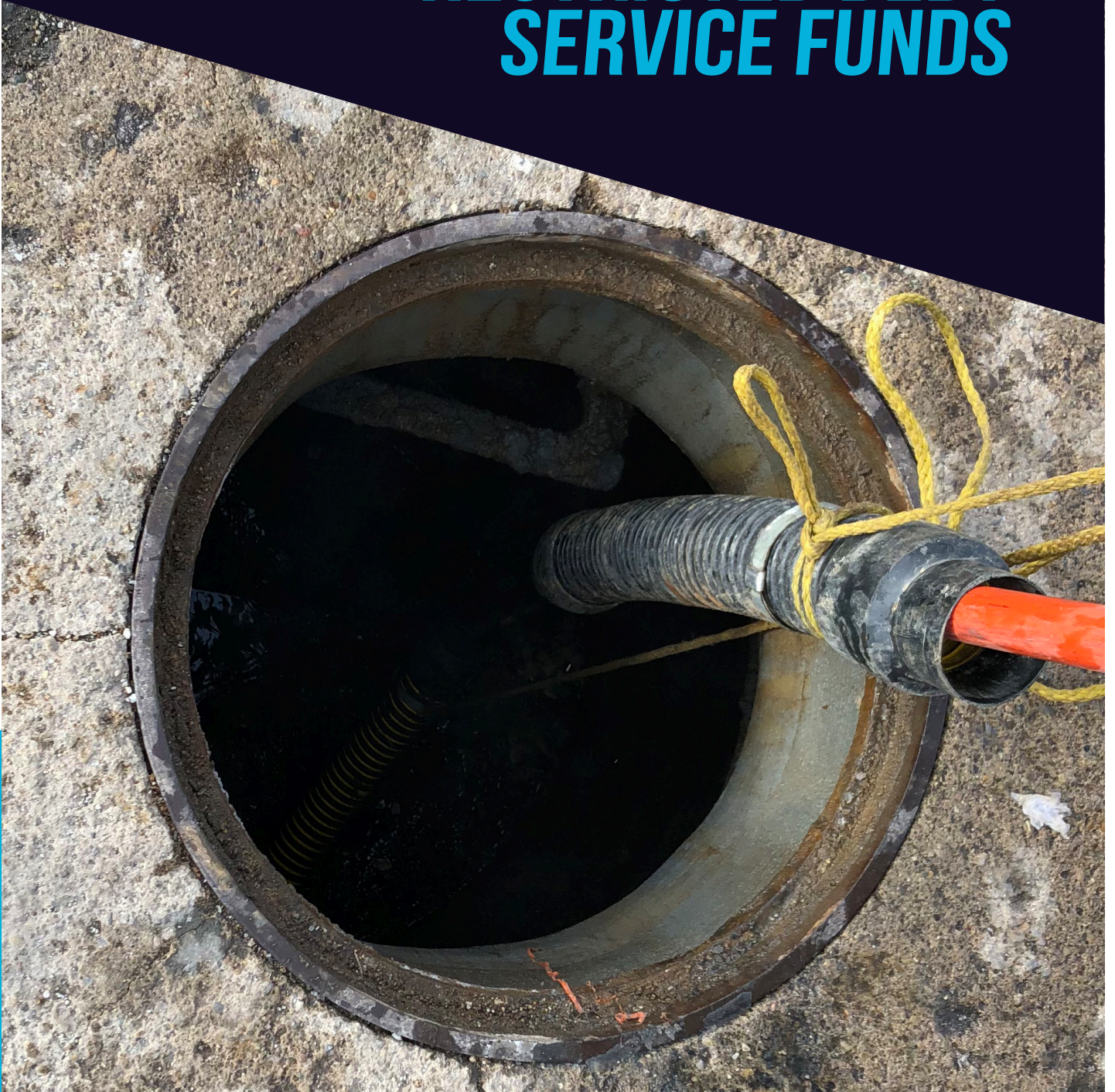
Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 750,000	\$ -	\$ 750,000	\$ 4,750,000	\$ 2,000,000	\$ 2,750,000
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 750,000	\$ -	\$ 750,000	\$ 4,750,000	\$ 2,000,000	\$ 2,750,000
Disbursements						
Professional and Contractual Services	\$ 5,023	\$ 17,996	\$ (12,973)	\$ 913,668	\$ 145,931	\$ 767,736
Materials and Supplies	4,852	29,795	(24,944)	63,000	154,218	(91,218)
Contractual Payment to City	194,266	800	193,466	2,143,232	800	2,142,432
Total Disbursements	\$ 204,141	\$ 48,592	\$ 155,549	\$ 3,119,900	\$ 300,949	\$ 2,818,950
Change in Cash Position	\$ 545,859	\$ (48,592)	\$ 594,451	\$ 1,630,100	\$ 1,699,051	\$ (68,950)
Beginning Cash Position	2,878,292	1,842,643	1,035,649	1,794,051	95,000	1,699,051
Ending Cash Position	\$ 3,424,151	\$ 1,794,051	\$ 1,630,100	\$ 3,424,151	\$ 1,794,051	\$ 1,630,100

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS



City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In ³	\$ -	\$ -	\$ -	\$ 530,936	\$ -	\$ 530,936
Miscellaneous	1,382	-	1,382	34,114	-	34,114
Total Receipts	\$ 1,382	\$ -	\$ 1,382	\$ 565,051	\$ -	\$ 565,051
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 1,382	\$ -	\$ 1,382	\$ 565,051	\$ -	\$ 565,051
Beginning Cash Position	796,920	233,251	563,669	233,251	233,251	-
Ending Cash Position	\$ 798,302	\$ 233,251	\$ 565,051	\$ 798,302	\$ 233,251	\$ 565,051

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other ³	-	-	-	253,830	-	253,830
Total Disbursements	\$ -	\$ -	\$ -	\$ 253,830	\$ -	\$ 253,830
Change in Cash Position	\$ -	\$ -	\$ -	\$ (253,830)	\$ -	\$ (253,830)
Beginning Cash Position	-	253,830	(253,830)	253,830	253,830	-
Ending Cash Position	\$ -	\$ 253,830	\$ (253,830)	\$ -	\$ 253,830	\$ (253,830)

City of Lawrence - Municipal Sewage Works Utility
Notes to Financial Statements

As of December 31, 2018

Notes:

(1) - Sewer Operating Fund excludes proceeds from a temporary loan made to the Water Operating Fund in 2016. Original loan amount was \$1,500,000. Loan was repaid in full in March 2018.

(2) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made out of Fund 618 - Sewer Capital Improvement Fund.

(3) - Sewer debt service reserve funds are held in one account at Bank of New York. September transactions in funds 608 & 615 reflect adjustments to account for this. Fund 608 accounts for all reserve funds held at Bank of New York.
