



MONTHLY FINANCIAL REPORT

LAWRENCE UTILITIES

JULY 2020

Mayor Steve Collier
Utilities Chief Financial Officer Jason C. Fenwick
Utilities Superintendent Scott Salsbery



CITY OF LAWRENCE MUNICIPAL WATER WORKS

TABLE OF CONTENTS

04 | NET CASH POSITION

OPERATING FUND

06 Statement of Receipts, Disbursements, Net Cash Position As of July 31, 2020

07 For the Month Ended: July 31, 2020

08 For the YTD Period Ended: July 31, 2020

BOND AND CAPITAL IMPROVEMENT FUNDS

10 602 - Bond & Interest Sinking

11 603 - 2017 Water SRF Bond & Interest

12 605 - Water '09 Bond Proceeds

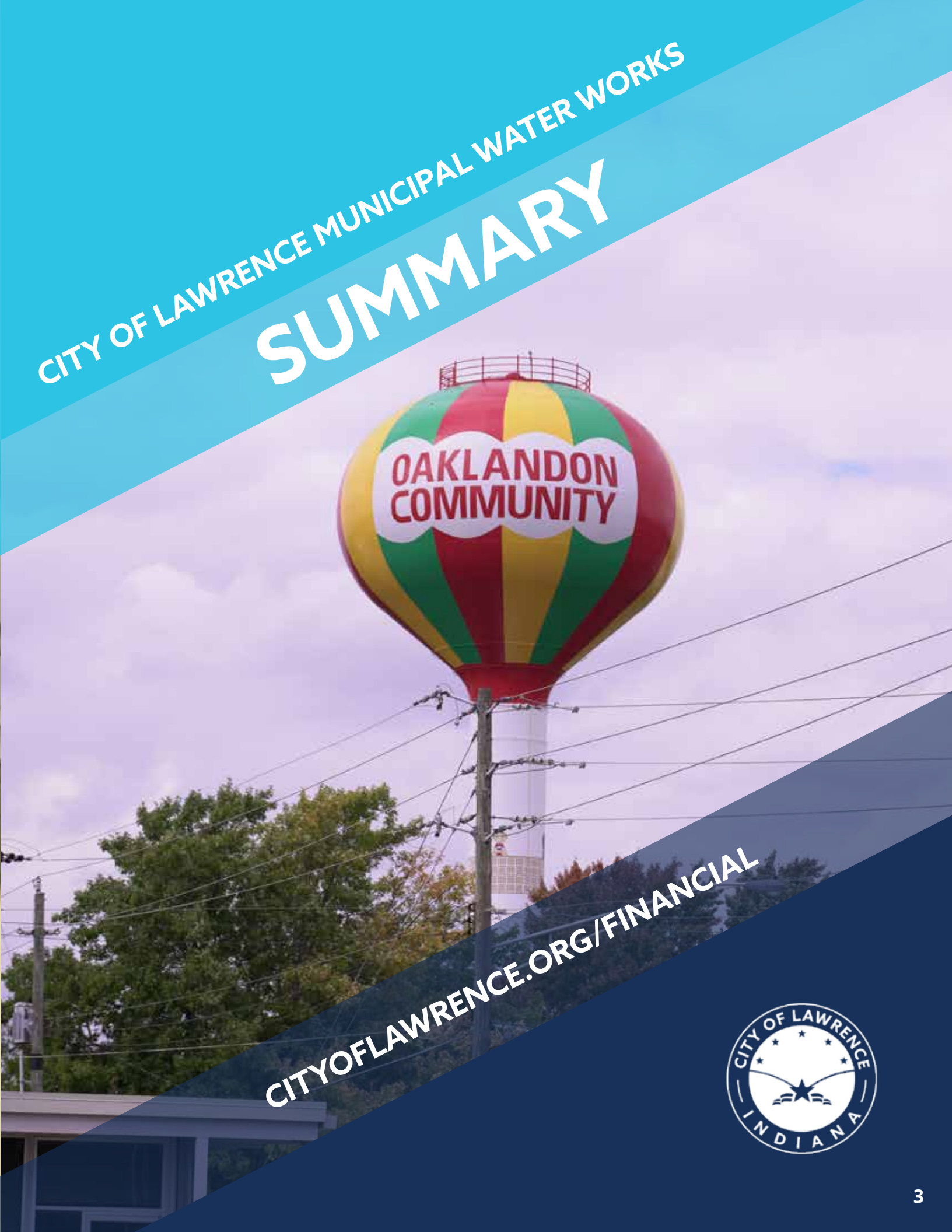
13 617 - Capital Improvement Fund

14 619 - Water 2017 SRF Loan Fund

RESTRICTED DEBT SERVICE FUNDS

16 604 - Water Bond Debt Service Reserve

17 | Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of July 31, 2020

	7/31/2020	7/31/2019	7/31/2018	7/31/2017	7/31/2016
Operating Fund					
601 - Water Operating Fund	\$ 1,023,479	\$ 1,056,757	\$ 1,026,332	\$ 289,877	\$ 464,779
Bond and Capital Improvement Funds					
602 - Bond and Interest Sinking	\$ 456,102	\$ 443,885	\$ 433,667	\$ 422,901	\$ 407,757
603 - 2017 Water SRF Bond and Interest	377,567	369,485	190,622	30,200	-
605 - Water Utility Bond Proceeds	12,411,055	10,182	14,649	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	3,510,356	3,344,811	2,099,237	-	(377,734)
619 - Water 2017 SRF Loan Fund	684,903	1,536,041	-	-	-
Total Restricted Funds	\$ 17,439,983	\$ 5,704,405	\$ 2,738,175	\$ 453,101	\$ 30,023
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 449,668	\$ 399,566	\$ 345,953	\$ 1,252,182	\$ 664,118
614 - Water Debt Service Reserve '09 ¹	-	-	-	-	395,567
Total Debt Service Reserve Funds	\$ 449,668	\$ 399,566	\$ 345,953	\$ 1,252,182	\$ 1,059,685
Total Water Utility Cash Position	\$ 18,913,130	\$ 7,160,728	\$ 4,110,459	\$ 1,995,161	\$ 1,554,488



CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of July 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Operating Receipts						
Residential Metered Sales	\$ 697,290	\$ 625,623	\$ 71,667	\$ 4,181,644	\$ 3,744,648	\$ 436,996
Commercial Metered Sales	270,610	251,994	18,616	1,554,466	1,501,370	53,095
Private Fire Protection	46,986	49,885	(2,898)	315,494	281,874	33,620
Hydrant Fees	28,700	32,437	(3,737)	177,403	158,089	19,315
Penalties	881	19,901	(19,020)	56,800	132,465	(75,665)
New Meters	3,320	3,189	131	36,822	17,236	19,586
Miscellaneous	1,791	1,739	52	13,203	13,162	41
Total Operating Receipts	\$ 1,049,578	\$ 984,768	\$ 64,810	\$ 6,335,833	\$ 5,848,845	\$ 486,988
Operating Disbursements						
Salaries and Benefits	\$ 123,673	\$ 128,062	\$ (4,389)	\$ 988,891	\$ 957,914	\$ 30,977
Professional and Contractual Services	13,820	17,702	(3,882)	244,556	234,952	9,605
Materials and Supplies	19,896	30,549	(10,653)	121,492	190,212	(68,721)
Transportation Expense	4,205	3,470	736	34,840	34,467	373
Insurance Expense	-	23,220	(23,220)	59,797	57,811	1,986
Chemicals	6,220	-	6,220	38,455	49,934	(11,479)
Rental of Equipment	1,445	698	747	5,585	5,942	(357)
Purchased Power	27,900	23,762	4,138	173,459	194,354	(20,895)
Miscellaneous Expense	44,873	54,851	(9,979)	579,375	489,512	89,863
Contractual Payment to City ²	-	-	-	-	-	-
Total Operating Disbursements	\$ 242,031	\$ 282,313	\$ (40,282)	\$ 2,246,449	\$ 2,215,098	\$ 31,350
Net Operating Receipts/(Disbursements)	\$ 807,547	\$ 702,455	\$ 105,092	\$ 4,089,384	\$ 3,633,747	\$ 455,637
Net Operating Margin	76.9%	71.3%	5.6%	64.5%	62.1%	2.4%
Non-Operating Receipts						
EDU Fees	\$ 3,150	\$ 4,500	\$ (1,350)	\$ 304,075	\$ 39,700	\$ 264,375
Other Receipts	8,125	9,997	(1,872)	87,433	60,127	27,306
Total Non-Operating Receipts	\$ 11,275	\$ 14,497	\$ (3,222)	\$ 391,508	\$ 99,827	\$ 291,681
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 127,593	\$ 127,427	\$ 167	\$ 893,154	\$ 891,987	\$ 1,167
Transfers to Water Debt Service Reserve Fund	3,751	3,751	-	26,260	26,260	-
Loan Payment to Sewer Utility	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Other	(7,583)	(16,359)	8,776	3,824	(6,201)	10,025
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	725,000	550,000	175,000	3,540,000	2,800,000	740,000
Total Non-Operating Disbursements	\$ 848,762	\$ 664,819	\$ 183,942	\$ 4,463,238	\$ 3,712,046	\$ 751,192
Change in Cash Position - Net Receipts	\$ (29,939)	\$ 52,134	\$ (82,073)	\$ 17,654	\$ 21,527	\$ (3,873)
Beginning Cash Position	1,053,418	1,004,624	48,794	1,005,825	1,035,230	(29,406)
Ending Cash Position	\$ 1,023,479	\$ 1,056,757	\$ (33,279)	\$ 1,023,479	\$ 1,056,757	\$ (33,279)

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: July 31

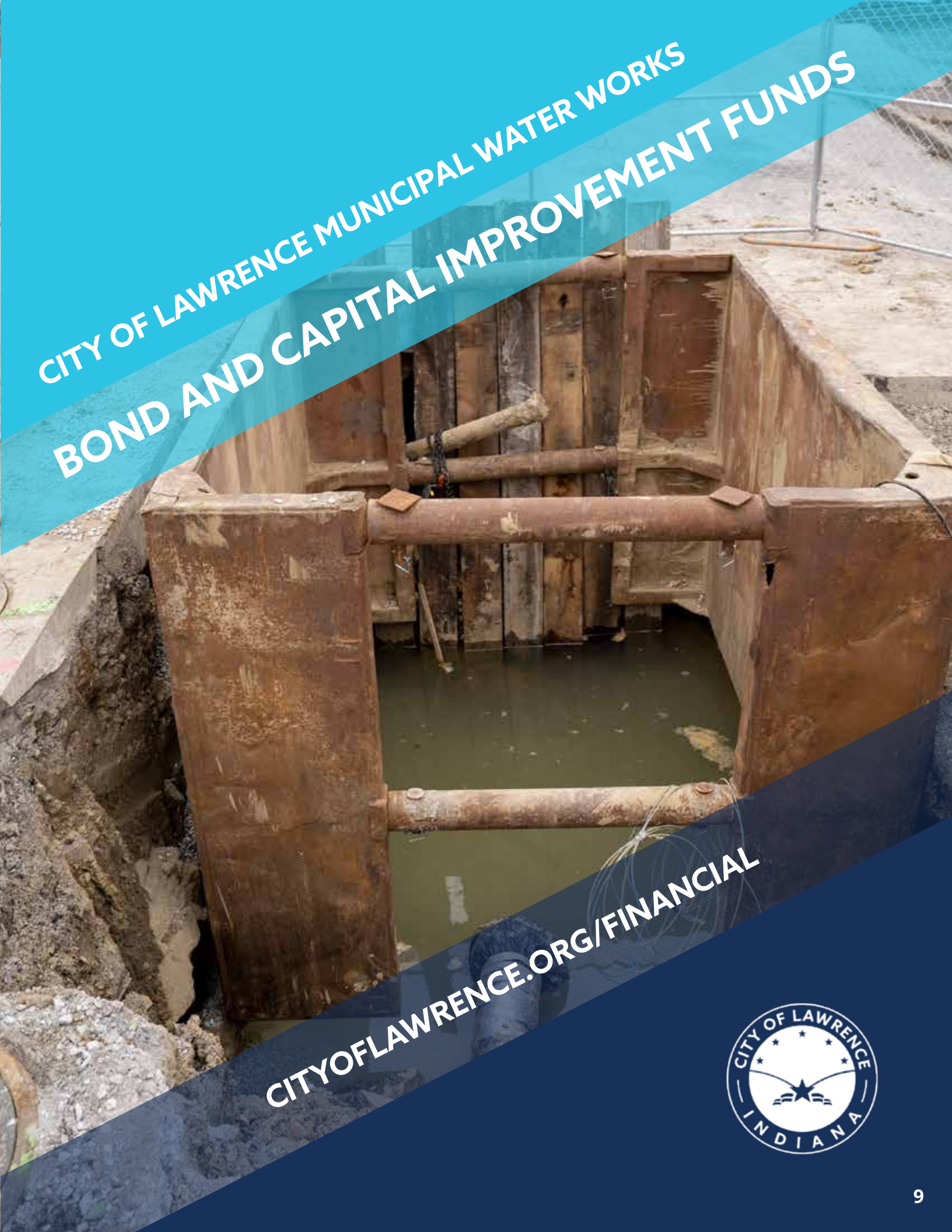
	MONTH-TO-DATE				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Metered Sales	\$ 697,290	\$ 625,623	\$ 615,169	\$ 494,297	\$ 294,424
Commercial Metered Sales	270,610	251,994	249,569	212,717	120,138
Private Fire Protection	46,986	49,885	38,161	34,117	17,316
Hydrant Fees	28,700	32,437	21,488	21,589	9,124
Penalties	881	19,901	17,913	16,419	18,269
New Meters	3,320	3,189	6,065	2,922	4,306
Miscellaneous	1,791	1,739	20,726	1,639	1,591
Total Operating Receipts	\$ 1,049,578	\$ 984,768	\$ 969,090	\$ 783,700	\$ 465,169
Operating Disbursements					
Salaries and Benefits	\$ 123,673	\$ 128,062	\$ 115,857	\$ 124,248	\$ 145,804
Professional and Contractual Services	13,820	17,702	92,300	17,497	34,823
Materials and Supplies	19,896	30,549	47,919	33,153	25,553
Transportation Expense	4,205	3,470	10,923	2,572	3,888
Insurance Expense	-	23,220	15,872	-	1,763
Chemicals	6,220	-	13,000	2,003	3,466
Rental of Equipment	1,445	698	678	-	312
Purchased Power	27,900	23,762	28,760	24,129	48,243
Miscellaneous Expense	44,873	54,851	51,411	81,654	30,750
Contractual Payment to City ²	-	-	-	-	113,109
Total Operating Disbursements	\$ 242,031	\$ 282,313	\$ 376,721	\$ 285,257	\$ 407,711
Net Operating Receipts/(Disbursements)	\$ 807,547	\$ 702,455	\$ 592,369	\$ 498,443	\$ 57,458
Net Operating Margin	76.9%	71.3%	61.1%	63.6%	12.4%
Non-Operating Receipts					
EDU Fees	\$ 3,150	\$ 4,500	\$ 15,450	\$ 8,550	\$ 12,000
Other Receipts	8,125	9,997	23,375	9,324	19,088
Total Non-Operating Receipts	\$ 11,275	\$ 14,497	\$ 38,825	\$ 17,874	\$ 31,088
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 127,593	\$ 127,427	\$ 97,842	\$ 118,000	\$ 102,757
Transfers to Water Debt Service Reserve Fund	3,751	3,751	3,751	8,678	-
Loan Payment to Sewer Utility	-	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	8	68	107
Capital Leases	-	-	495	1,744	2,007
Other	(7,583)	(16,359)	(16,664)	(15,518)	(9,625)
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	725,000	550,000	560,000	-	-
Total Non-Operating Disbursements	\$ 848,762	\$ 664,819	\$ 645,432	\$ 112,972	\$ 95,247
Change in Cash Position - Net Receipts	\$ (29,939)	\$ 52,134	\$ (14,238)	\$ 403,345	\$ (6,700)
Beginning Cash Position	1,053,418	1,004,624	1,040,570	(113,468)	471,479
Ending Cash Position	\$ 1,023,479	\$ 1,056,757	\$ 1,026,332	\$ 289,877	\$ 464,779

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ended: July 31

	YEAR-TO-DATE				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Metered Sales	\$ 4,181,644	\$ 3,744,648	\$ 3,643,249	\$ 2,386,787	\$ 2,264,662
Commercial Metered Sales	1,554,466	1,501,370	1,443,583	946,963	961,149
Private Fire Protection	315,494	281,874	251,889	164,566	157,003
Hydrant Fees	177,403	158,089	145,237	91,824	85,310
Penalties	56,800	132,465	144,572	106,500	67,297
New Meters	36,822	17,236	44,299	23,231	40,156
Miscellaneous	13,203	13,162	36,330	14,533	15,616
Total Operating Receipts	\$ 6,335,833	\$ 5,848,845	\$ 5,709,159	\$ 3,734,404	\$ 3,591,192
Operating Disbursements					
Salaries and Benefits	\$ 988,891	\$ 957,914	\$ 940,319	\$ 927,185	\$ 983,196
Professional and Contractual Services	244,556	234,952	274,392	262,764	303,480
Materials and Supplies	121,492	190,212	292,006	193,328	210,913
Transportation Expense	34,840	34,467	37,470	33,159	44,514
Insurance Expense	59,797	57,811	56,621	57,254	54,989
Chemicals	38,455	49,934	51,657	31,831	48,702
Rental of Equipment	5,585	5,942	5,491	3,421	2,185
Purchased Power	173,459	194,354	225,951	175,031	190,356
Miscellaneous Expense	579,375	489,512	568,256	395,857	234,092
Contractual Payment to City ²	-	-	-	578,653	791,762
Total Operating Disbursements	\$ 2,246,449	\$ 2,215,098	\$ 2,452,164	\$ 2,658,482	\$ 2,864,188
Net Operating Receipts/(Disbursements)	\$ 4,089,384	\$ 3,633,747	\$ 3,256,996	\$ 1,075,921	\$ 727,005
Net Operating Margin	64.5%	62.1%	57.0%	28.8%	20.2%
Non-Operating Receipts					
EDU Fees	\$ 304,075	\$ 39,700	\$ 134,840	\$ 81,300	\$ 100,350
Other Receipts	87,433	60,127	120,726	71,085	1,742,408
Total Non-Operating Receipts	\$ 391,508	\$ 99,827	\$ 255,566	\$ 152,385	\$ 1,842,758
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 893,154	\$ 891,987	\$ 684,892	\$ 932,955	\$ 719,299
Transfers to Water Debt Service Reserve Fund	26,260	26,260	26,260	9,349	-
Loan Payment to Sewer Utility	-	-	875,259	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	36,487	40,181	43,641
Capital Leases	-	-	91,159	87,465	82,999
Other	3,824	(6,201)	(7,278)	(24,562)	163,647
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	3,540,000	2,800,000	1,884,741	-	-
Total Non-Operating Disbursements	\$ 4,463,238	\$ 3,712,046	\$ 3,591,521	\$ 1,045,388	\$ 1,009,587
Change in Cash Position - Net Receipts	\$ 17,654	\$ 21,527	\$ (78,959)	\$ 182,918	\$ 1,560,176
Beginning Cash Position	1,005,825	1,035,230	1,105,291	106,959	(1,095,397)
Ending Cash Position	\$ 1,023,479	\$ 1,056,757	\$ 1,026,332	\$ 289,877	\$ 464,779



CITY OF LAWRENCE MUNICIPAL WATER WORKS
BOND AND CAPITAL IMPROVEMENT FUNDS

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 84,252	\$ 84,085	\$ 167	\$ 589,762	\$ 588,596	\$ 1,167
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 84,252	\$ 84,085	\$ 167	\$ 589,762	\$ 588,596	\$ 1,167
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	131,661	-	131,661	131,661	142,011	(10,350)
Other	-	-	-	2,000	2,700	(700)
Total Disbursements	\$ 131,661	\$ -	\$ 131,661	\$ 133,661	\$ 144,711	\$ (11,050)
Change in Cash Position	\$ (47,409)	\$ 84,085	\$ (131,494)	\$ 456,102	\$ 443,885	\$ 12,217
Beginning Cash Position	503,511	359,800	143,711	-	-	-
Ending Cash Position	\$ 456,102	\$ 443,885	\$ 12,217	\$ 456,102	\$ 443,885	\$ 12,217

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 43,342	\$ 43,342	\$ -	\$ 303,392	\$ 303,392	\$ -
Miscellaneous	31	678	(647)	1,386	3,358	(1,971)
Total Receipts	\$ 43,373	\$ 44,020	\$ (647)	\$ 304,778	\$ 306,749	\$ (1,971)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ 350,000	\$ -	\$ 350,000
Interest	81,550	85,050	(3,500)	166,600	174,549	(7,949)
Other	-	-	-	-	-	-
Total Disbursements	\$ 81,550	\$ 85,050	\$ (3,500)	\$ 516,600	\$ 174,549	\$ 342,051
Change in Cash Position	\$ (38,177)	\$ (41,030)	\$ 2,853	\$ (211,822)	\$ 132,200	\$ (344,022)
<u>Beginning Cash Position</u>	<u>415,744</u>	<u>410,516</u>	<u>5,228</u>	<u>589,389</u>	<u>237,285</u>	<u>352,104</u>
Ending Cash Position	\$ 377,567	\$ 369,485	\$ 8,082	\$ 377,567	\$ 369,485	\$ 8,082

City of Lawrence - Municipal Water Works Utility
605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	12,400,873	-	12,400,873	12,400,873	-	12,400,873
Total Receipts	\$ 12,400,873	\$ -	\$ 12,400,873	\$ 12,400,873	\$ -	\$ 12,400,873
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 12,400,873	\$ -	\$ 12,400,873	\$ 12,400,873	\$ -	\$ 12,400,873
<u>Beginning Cash Position</u>	<u>10,182</u>	<u>10,182</u>	<u>-</u>	<u>10,182</u>	<u>10,182</u>	<u>-</u>
Ending Cash Position	\$ 12,411,055	\$ 10,182	\$ 12,400,873	\$ 12,411,055	\$ 10,182	\$ 12,400,873

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 725,000	\$ 550,000	\$ 175,000	\$ 3,540,000	\$ 2,800,000	\$ 740,000
Miscellaneous	900	3,189	(2,289)	10,436	6,632	3,804
Total Receipts	\$ 725,900	\$ 553,189	\$ 172,711	\$ 3,550,436	\$ 2,806,632	\$ 743,804
Disbursements						
Professional and Contractual Services	\$ 229,815	\$ 92,821	\$ 136,994	\$ 2,644,051	\$ 818,109	\$ 1,825,942
Payment In Lieu of Taxes ²	89,375	89,375	-	625,625	625,625	-
Other	21,704	29,242	(7,539)	360,423	1,698,161	(1,337,738)
Total Disbursements	\$ 340,893	\$ 211,438	\$ 129,455	\$ 3,630,099	\$ 3,141,895	\$ 488,204
Change in Cash Position	\$ 385,007	\$ 341,751	\$ 43,256	\$ (79,663)	\$ (335,263)	\$ 255,600
<u>Beginning Cash Position</u>	<u>3,125,349</u>	<u>3,003,060</u>	<u>122,290</u>	<u>3,590,020</u>	<u>3,680,074</u>	<u>(90,055)</u>
Ending Cash Position	\$ 3,510,356	\$ 3,344,811	\$ 165,545	\$ 3,510,356	\$ 3,344,811	\$ 165,545

City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
2017 SRF Bond Proceeds ⁴	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	58	3,538	(3,480)	4,669	34,152	(29,482)
Total Receipts	\$ 58	\$ 3,538	\$ (3,480)	\$ 4,669	\$ 34,152	\$ (29,482)
Disbursements						
Engineering	\$ 6,288	\$ 10,266	\$ (3,978)	\$ 7,770	\$ 164,112	\$ (156,342)
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	-	179,461	(179,461)	384,241	1,513,964	(1,129,723)
Total Disbursements	\$ 6,288	\$ 189,727	\$ (183,439)	\$ 392,011	\$ 1,678,076	\$ (1,286,065)
Change in Cash Position	\$ (6,230)	\$ (186,189)	\$ 179,959	\$ (387,342)	\$ (1,643,924)	\$ 1,256,583
Beginning Cash Position	691,133	1,722,230	(1,031,097)	1,072,245	3,179,965	(2,107,721)
Ending Cash Position	\$ 684,903	\$ 1,536,041	\$ (851,138)	\$ 684,903	\$ 1,536,041	\$ (851,138)



CITY OF LAWRENCE MUNICIPAL WATER WORKS
RESTRICTED DEBT SERVICE FUNDS

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers-In	\$ 3,751	\$ 3,751	\$ -	\$ 26,260	\$ 26,260	\$ -
Miscellaneous	37	715	(678)	1,933	4,671	(2,739)
Total Receipts	\$ 3,789	\$ 4,466	\$ (678)	\$ 28,193	\$ 30,932	\$ (2,739)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 3,789	\$ 4,466	\$ (678)	\$ 28,193	\$ 30,932	\$ (2,739)
Beginning Cash Position	445,880	395,100	50,780	421,475	368,634	52,841
Ending Cash Position³	\$ 449,668	\$ 399,566	\$ 50,102	\$ 449,668	\$ 399,566	\$ 50,102

City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of July 31, 2020

Notes:

(1) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(2) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(3) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021

(4) - Remaining undrawn balance of the SRF loan was deposited into construction account per IFA.



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

TABLE OF CONTENTS

20 NET CASH POSITION OPERATING FUND

22 Statement of Receipts, Disbursements, Net Cash Position As of July 31, 2020

23 For the Month Ended: July 31, 2020

24 For the YTD Period Ended: July 31, 2020

BOND AND CAPITAL IMPROVEMENT FUNDS

26 607 - Sewer Bond & Interest Sinking

27 618 - Sewer Capital Improvement Fund

RESTRICTED DEBT SERVICE FUNDS

29 608 - Sewer Debt Service Reserve

30 Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS SUMMARY

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility

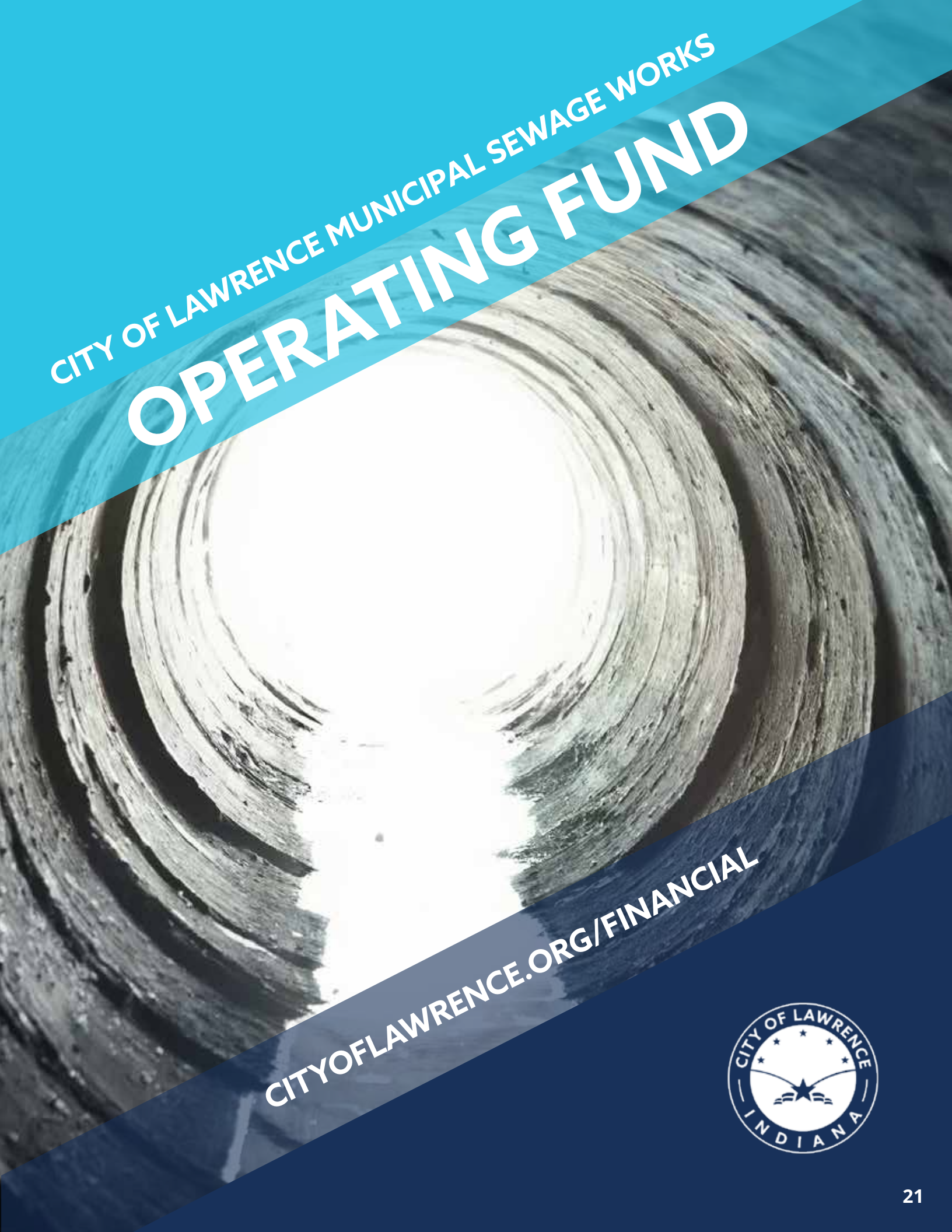
Summary - All Funds

Net Cash Position Summary

As of July 31, 2020

	6/30/2020	6/30/2019	6/30/2018	6/30/2017	6/30/2016
Operating Fund					
606 - Sewer Operating Fund	\$ 1,004,280	\$ 1,025,834	\$ 1,811,774	\$ 1,674,939	\$ 3,191,965
Bond and Capital Improvement Funds					
607 - Sewer Bond and Interest Sinking	\$ 118,000	\$ 234,215	\$ 228,342	\$ 216,938	\$ 229,706
609 - Sewer Bond Proceeds	-	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	-	(97,632)
616 - Sewer SRF Loan Fund	-	-	-	-	(159,336)
618 - Sewer Capital Improvement	3,317,030	3,489,609	3,056,876	1,970,577	(343,230)
Total Restricted Funds	\$ 3,435,030	\$ 3,723,824	\$ 3,285,218	\$ 2,187,515	\$ (370,492)
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 818,957	\$ 808,870	\$ 233,251	\$ 233,251	\$ 233,251
615 - Sewer Debt Service Reserve '09	-	-	253,830	253,830	253,830
Total Debt Service Reserve Funds	\$ 818,957	\$ 808,870	\$ 487,081	\$ 487,081	\$ 487,081
Total Sewer Utility Net Cash Position	\$ 5,258,267	\$ 5,558,529	\$ 5,584,073	\$ 4,349,535	\$ 3,308,554

See page 30 for Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility

606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position As of July 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 376,311	\$ 419,925	\$ (43,615)	\$ 2,571,635	\$ 2,608,461	\$ (36,826)
Commercial Metered Sales	246,015	267,389	(21,374)	1,499,504	1,612,436	(112,933)
Residential Metered Sales	83,851	67,556	16,294	497,942	461,147	36,795
Penalties	502	19,461	(18,960)	56,714	135,381	(78,668)
Miscellaneous Receipts	1,900	2,440	(540)	31,600	13,790	17,810
Total Operating Receipts	\$ 708,578	\$ 776,772	\$ (68,194)	\$ 4,657,395	\$ 4,831,216	\$ (173,821)
Operating Disbursements						
Salaries and Benefits	\$ 106,463	\$ 100,196	\$ 6,267	\$ 804,926	\$ 761,203	\$ 43,723
Treatment Expense	196,042	230,692	(34,650)	1,440,314	1,394,842	45,472
Professional and Contractual Services	16,257	14,870	1,387	192,343	150,163	42,180
Materials and Supplies	9,196	6,877	2,319	38,161	30,210	7,952
Transportation Expense	4,698	3,045	1,653	32,222	31,610	611
Insurance Expense	-	23,220	(23,220)	59,797	57,811	1,985
Rental of Equipment	1,445	698	747	5,585	5,942	(357)
Purchased Power	8,034	10,320	(2,286)	65,229	75,682	(10,453)
Contractual Payment to City ¹	-	-	-	-	-	-
Miscellaneous Expense	39,123	57,143	(18,021)	375,266	346,800	28,465
Total Operating Disbursements	\$ 381,257	\$ 447,061	\$ (65,804)	\$ 3,013,842	\$ 2,854,264	\$ 159,578
Net Operating Receipts/(Disbursements)	\$ 327,321	\$ 329,711	\$ (2,390)	\$ 1,643,552	\$ 1,976,952	\$ (333,399)
Non-Operating Receipts						
EDU Fee	\$ 3,000	\$ 6,000	\$ (3,000)	\$ 290,250	\$ 39,750	\$ 250,500
Loan Payment from Water Utility	-	-	-	-	-	-
Other	-	-	-	-	198	(198)
Total Non-Operating Receipts	\$ 3,000	\$ 6,000	\$ (3,000)	\$ 290,250	\$ 39,948	\$ 250,302
Non-Operating Disbursements						
Transfers-Out	\$ 384,813	\$ 314,623	\$ 70,190	\$ 1,933,692	\$ 2,017,361	\$ (83,669)
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Accounts Payable	327	(1,307)	1,634	1,703	(1,477)	3,181
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 385,140	\$ 313,316	\$ 71,824	\$ 1,935,395	\$ 2,015,884	\$ (80,489)
Change in Cash Position - Net Receipts	\$ (54,819)	\$ 22,395	\$ (77,214)	\$ (1,593)	\$ 1,016	\$ (2,609)
Beginning Cash Position	1,059,099	1,003,439	55,659	1,005,873	1,024,818	(18,945)
Ending Cash Position	\$ 1,004,280	\$ 1,025,834	\$ (21,554)	\$ 1,004,280	\$ 1,025,834	\$ (21,554)

City of Lawrence - Municipal Sewage Works Utility

606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: July 31

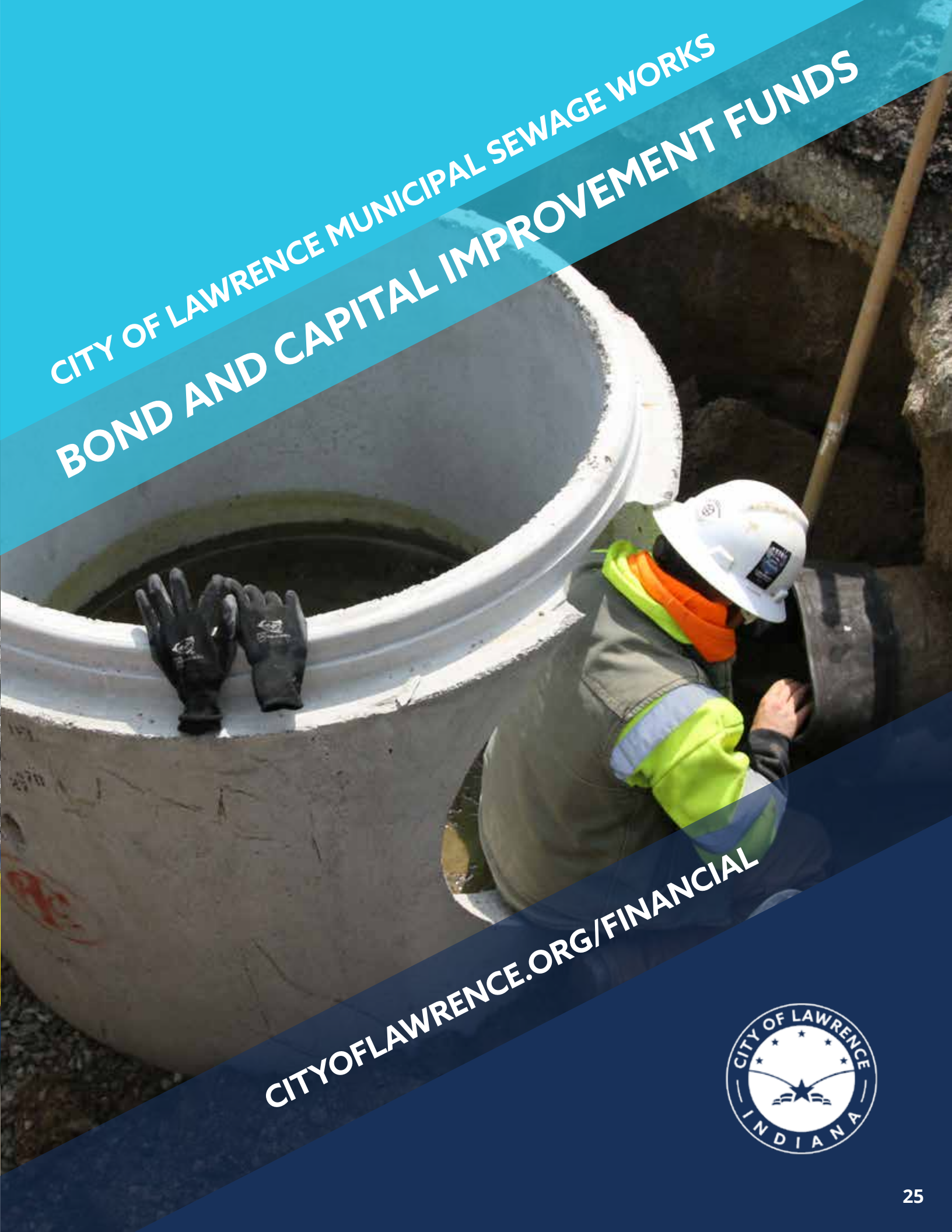
	MONTH-TO-DATE				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Flat Rate Sales	\$ 376,311	\$ 419,925	\$ 396,974	\$ 350,954	\$ 331,383
Commercial Metered Sales	246,015	267,389	267,459	236,894	215,908
Residential Metered Sales	83,851	67,556	90,991	59,960	68,463
Penalties	502	19,461	18,855	20,386	19,671
Miscellaneous Receipts	1,900	2,440	4,000	2,440	5,860
Total Operating Receipts	\$ 708,578	\$ 776,772	\$ 778,279	\$ 670,634	\$ 641,285
Operating Disbursements					
Salaries and Benefits	\$ 106,463	\$ 100,196	\$ 107,338	\$ 100,363	\$ 115,655
Treatment Expense	196,042	230,692	170,649	152,223	444,551
Professional and Contractual Services	16,257	14,870	9,750	9,043	62,880
Materials and Supplies	9,196	6,877	28,894	6,359	822
Transportation Expense	4,698	3,045	8,057	1,860	2,182
Insurance Expense	-	23,220	15,872	-	1,763
Rental of Equipment	1,445	698	678	-	312
Purchased Power	8,034	10,320	8,209	8,357	13,882
Contractual Payment to City ¹	-	-	-	-	169,663
Miscellaneous Expense	39,123	57,143	44,714	88,884	26,208
Total Operating Disbursements	\$ 381,257	\$ 447,061	\$ 394,160	\$ 367,090	\$ 837,918
Net Operating Receipts/(Disbursements)	\$ 327,321	\$ 329,711	\$ 384,119	\$ 303,544	\$ (196,633)
Non-Operating Receipts					
EDU Fee	\$ 3,000	\$ 6,000	\$ 15,000	\$ 5,250	\$ 10,500
Loan Payment from Water Utility	-	-	-	-	-
Other	-	-	3,050	-	1,100
Total Non-Operating Receipts	\$ 3,000	\$ 6,000	\$ 18,050	\$ 5,250	\$ 11,600
Non-Operating Disbursements					
Transfers-Out	\$ 384,813	\$ 314,623	\$ 64,917	\$ 64,470	\$ 64,808
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	1,440	2,904	4,323
Principal Payment	-	-	-	-	-
Capital Leases	-	-	75,845	75,690	74,574
Accounts Payable	327	(1,307)	1,242	55	(171)
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 385,140	\$ 313,316	\$ 143,444	\$ 143,118	\$ 143,534
Change in Cash Position - Net Receipts	\$ (54,819)	\$ 22,395	\$ 258,725	\$ 165,676	\$ (328,567)
Beginning Cash Position	1,059,099	1,003,439	1,553,049	1,509,263	3,520,532
Ending Cash Position	\$ 1,004,280	\$ 1,025,834	\$ 1,811,774	\$ 1,674,939	\$ 3,191,965

City of Lawrence - Municipal Sewage Works Utility

606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ending: July 31

	YEAR-TO-DATE				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Flat Rate Sales	\$ 2,571,635	\$ 2,608,461	\$ 2,581,524	\$ 2,550,233	\$ 2,670,785
Commercial Metered Sales	1,499,504	1,612,436	1,651,262	1,599,072	1,773,417
Residential Metered Sales	497,942	461,147	486,100	463,549	516,120
Penalties	56,714	135,381	134,261	149,747	92,135
Miscellaneous Receipts	31,600	13,790	32,200	19,930	32,730
Total Operating Receipts	\$ 4,657,395	\$ 4,831,216	\$ 4,885,347	\$ 4,782,532	\$ 5,085,187
Operating Disbursements					
Salaries and Benefits	\$ 804,926	\$ 761,203	\$ 800,873	\$ 741,801	\$ 804,442
Treatment Expense	1,440,314	1,394,842	1,415,005	1,142,269	1,589,120
Professional and Contractual Services	192,343	150,163	105,200	225,064	602,702
Materials and Supplies	38,161	30,210	133,672	62,472	141,998
Transportation Expense	32,222	31,610	29,782	22,120	58,733
Insurance Expense	59,797	57,811	56,621	57,254	54,989
Rental of Equipment	5,585	5,942	4,691	3,421	2,185
Purchased Power	65,229	75,682	68,330	64,990	59,806
Contractual Payment to City ¹	-	-	-	1,017,980	1,187,643
Miscellaneous Expense	375,266	346,800	392,942	355,603	181,877
Total Operating Disbursements	\$ 3,013,842	\$ 2,854,264	\$ 3,007,116	\$ 3,692,972	\$ 4,683,495
Net Operating Receipts/(Disbursements)	\$ 1,643,552	\$ 1,976,952	\$ 1,878,231	\$ 1,089,560	\$ 401,692
Non-Operating Receipts					
EDU Fee	\$ 290,250	\$ 39,750	\$ 130,500	\$ 75,000	\$ 95,250
Loan Payment from Water Utility	-	-	875,259	-	-
Other	-	198	5,425	1,925	11,665
Total Non-Operating Receipts	\$ 290,250	\$ 39,948	\$ 1,011,184	\$ 76,925	\$ 106,915
Non-Operating Disbursements					
Transfers-Out	\$ 1,933,692	\$ 2,017,361	\$ 3,454,418	\$ 2,451,289	\$ 453,658
Loan Payment to Water Utility	-	-	-	-	1,500,000
Interest Expense	-	-	1,571	(59,350)	4,733
Principal Payment	-	-	-	(105,000)	-
Capital Leases	-	-	84,876	83,238	80,708
Accounts Payable	1,703	(1,477)	(2,036)	781	(134)
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 1,935,395	\$ 2,015,884	\$ 3,538,830	\$ 2,370,958	\$ 2,038,965
Change in Cash Position - Net Receipts	\$ (1,593)	\$ 1,016	\$ (649,414)	\$ (1,204,473)	\$ (1,530,358)
Beginning Cash Position	1,005,873	1,024,818	2,461,188	2,879,412	4,722,323
Ending Cash Position	\$ 1,004,280	\$ 1,025,834	\$ 1,811,774	\$ 1,674,939	\$ 3,191,965



**CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS
BOND AND CAPITAL IMPROVEMENT FUNDS**

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 44,813	\$ 64,623	\$ (19,810)	\$ 313,692	\$ 452,361	\$ (138,669)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 44,813	\$ 64,623	\$ (19,810)	\$ 313,692	\$ 452,361	\$ (138,669)
Disbursements						
Principal	\$ 14,500	\$ 14,400	\$ 100	\$ 101,500	\$ 100,800	\$ 700
Interest	84,942	1,500	83,442	93,342	116,496	(23,154)
Other	-	-	-	850	850	-
Total Disbursements	\$ 99,442	\$ 15,900	\$ 83,542	\$ 195,692	\$ 218,146	\$ (22,454)
Change in Cash Position	\$ (54,629)	\$ 48,723	\$ (103,352)	\$ 118,000	\$ 234,215	\$ (116,215)
Beginning Cash Position	172,629	185,492	(12,863)	-	-	-
Ending Cash Position	\$ 118,000	\$ 234,215	\$ (116,215)	\$ 118,000	\$ 234,215	\$ (116,215)

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 340,000	\$ 250,000	\$ 90,000	\$ 1,620,000	\$ 1,565,000	\$ 55,000
Miscellaneous	900	3,189	(2,289)	20,236	6,632	13,604
Total Receipts	\$ 340,900	\$ 253,189	\$ 87,711	\$ 1,640,236	\$ 1,571,632	\$ 68,604
Disbursements						
Professional and Contractual Services	\$ 2,515	\$ 3,948	\$ (1,433)	\$ 597,938	\$ 154,198	\$ 443,739
Materials and Supplies	-	11,832	(11,832)	33,720	105,166	(71,446)
Payment to City	169,663	169,663		1,187,643	1,187,643	
Other	-	19,173	(19,173)	124,840	59,166	65,674
Total Disbursements	\$ 172,178	\$ 204,615	\$ (32,437)	\$ 1,944,141	\$ 1,506,173	\$ 437,968
Change in Cash Position	\$ 168,722	\$ 48,574	\$ 120,148	\$ (303,905)	\$ 65,458	\$ (369,363)
Beginning Cash Position	3,148,308	3,441,035	(292,728)	3,620,935	3,424,151	196,784
Ending Cash Position	\$ 3,317,030	\$ 3,489,609	\$ (172,579)	\$ 3,317,030	\$ 3,489,609	\$ (172,579)



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	69	1,473	(1,405)	3,722	10,569	(6,847)
Total Receipts	\$ 69	\$ 1,473	\$ (1,405)	\$ 3,722	\$ 10,569	\$ (6,847)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 69	\$ 1,473	\$ (1,405)	\$ 3,722	\$ 10,569	\$ (6,847)
Beginning Cash Position	818,889	807,397	11,492	815,235	798,302	16,934
Ending Cash Position²	\$ 818,957	\$ 808,870	\$ 10,087	\$ 818,957	\$ 808,870	\$ 10,087

City of Lawrence - Municipal Sewage Works Utility

Notes to Financial Statements

As of July 31, 2020

Notes:

(1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.

(2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.