



MONTHLY FINANCIAL REPORT

LAWRENCE UTILITIES

JUNE 2020

Mayor Steve Collier
Utilities Chief Financial Officer Jason C. Fenwick
Utilities Superintendent Scott Salsbery



CITY OF LAWRENCE MUNICIPAL WATER WORKS

TABLE OF CONTENTS

04 | NET CASH POSITION

OPERATING FUND

- 06 Statement of Receipts, Disbursements, Net Cash Position As of June 30, 2020
- 07 For the Month Ended: June 30, 2020
- 08 For the YTD Period Ended: June 30, 2020

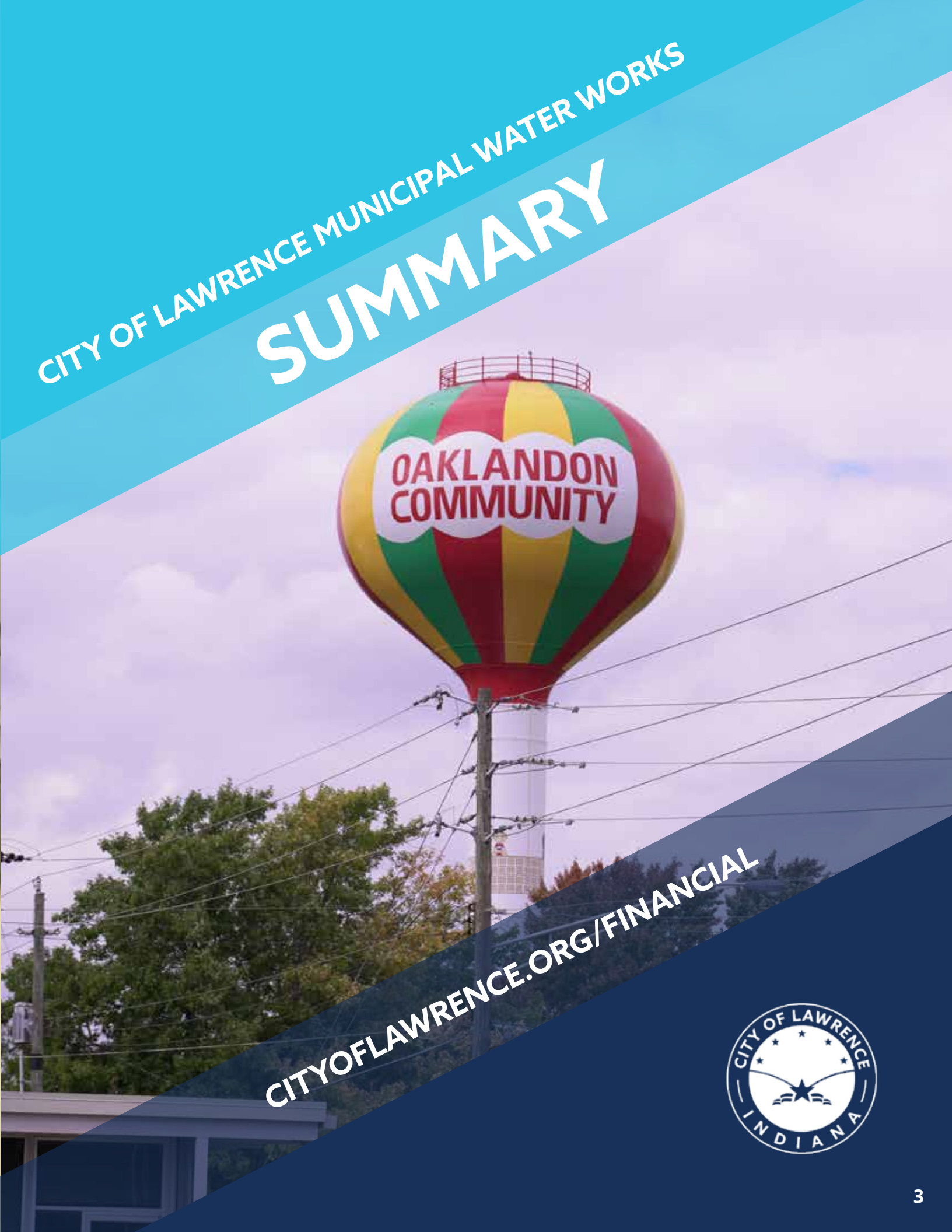
BOND AND CAPITAL IMPROVEMENT FUNDS

- 10 602 - Bond & Interest Sinking
- 11 603 - 2017 Water SRF Bond & Interest
- 12 605 - Water '09 Bond Proceeds
- 13 617 - Capital Improvement Fund
- 14 619 - Water 2017 SRF Loan Fund

RESTRICTED DEBT SERVICE FUNDS

- 16 604 - Water Bond Debt Service Reserve

17 | Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of June 30, 2020

	6/30/2020	6/30/2019	6/30/2018	6/30/2017	6/30/2016
Operating Fund					
601 - Water Operating Fund	\$ 1,053,418	\$ 1,004,624	\$ 1,040,570	\$ (113,468)	\$ 471,479
Bond and Capital Improvement Funds					
602 - Bond and Interest Sinking	\$ 503,511	\$ 359,800	\$ 350,000	\$ 320,001	\$ 305,000
603 - 2017 Water SRF Bond and Interest	415,744	410,516	175,965	15,100	-
605 - Water Utility Bond Proceeds	10,182	10,182	14,649	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	3,125,349	3,003,060	1,638,492	-	(377,734)
619 - Water 2017 SRF Loan Fund	691,133	1,722,230	-	-	-
Total Restricted Funds	\$ 4,745,919	\$ 5,505,788	\$ 2,179,106	\$ 335,101	\$ (72,734)
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 445,880	\$ 395,100	\$ 340,957	\$ 1,243,153	\$ 664,097
614 - Water Debt Service Reserve '09 ¹	-	-	-	-	395,554
Total Debt Service Reserve Funds	\$ 445,880	\$ 395,100	\$ 340,957	\$ 1,243,153	\$ 1,059,651
Total Water Utility Cash Position	\$ 6,245,216	\$ 6,905,511	\$ 3,560,634	\$ 1,464,787	\$ 1,458,397



CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of June 30, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Operating Receipts						
Residential Metered Sales	\$ 667,187	\$ 447,955	\$ 219,232	\$ 3,484,354	\$ 3,119,025	\$ 365,329
Commercial Metered Sales	215,901	194,084	21,817	1,283,856	1,249,376	34,479
Private Fire Protection	53,430	33,447	19,982	268,508	231,989	36,519
Hydrant Fees	31,076	13,351	17,725	148,704	125,652	23,052
Penalties	745	13,490	(12,745)	55,919	112,564	(56,645)
New Meters	6,037	2,279	3,758	33,502	14,047	19,456
Miscellaneous	1,791	1,739	52	11,412	11,423	(11)
Total Operating Receipts	\$ 976,166	\$ 706,344	\$ 269,822	\$ 5,286,254	\$ 4,864,076	\$ 422,178
Operating Disbursements						
Salaries and Benefits	\$ 147,244	\$ 143,955	\$ 3,289	\$ 865,218	\$ 829,851	\$ 35,366
Professional and Contractual Services	24,703	57,276	(32,573)	230,736	217,250	13,486
Materials and Supplies	24,776	10,957	13,820	101,596	159,663	(58,068)
Transportation Expense	5,157	10,839	(5,682)	30,635	30,998	(363)
Insurance Expense	25,495	-	25,495	59,797	34,591	25,205
Chemicals	11,890	5,088	6,802	32,235	49,934	(17,699)
Rental of Equipment	977	-	977	4,140	5,245	(1,104)
Purchased Power	22,432	24,150	(1,718)	145,559	170,592	(25,033)
Miscellaneous Expense	79,289	86,006	(6,716)	534,503	434,661	99,842
Contractual Payment to City ²	-	-	-	-	-	-
Total Operating Disbursements	\$ 341,964	\$ 338,271	\$ 3,693	\$ 2,004,417	\$ 1,932,785	\$ 71,632
Net Operating Receipts/(Disbursements)	\$ 634,203	\$ 368,073	\$ 266,129	\$ 3,281,837	\$ 2,931,291	\$ 350,546
Net Operating Margin	65.0%	52.1%	12.9%	62.1%	60.3%	1.8%
Non-Operating Receipts						
EDU Fees	\$ 15,000	\$ 8,300	\$ 6,700	\$ 300,925	\$ 35,200	\$ 265,725
Other Receipts	10,931	8,227	2,704	79,308	50,130	29,178
Total Non-Operating Receipts	\$ 25,931	\$ 16,527	\$ 9,404	\$ 380,233	\$ 85,330	\$ 294,903
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 127,593	\$ 127,427	\$ 167	\$ 765,561	\$ 764,561	\$ 1,000
Transfers to Water Debt Service Reserve Fund	3,751	3,751	-	22,509	22,509	-
Loan Payment to Sewer Utility	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Other	(2,171)	8,194	(10,365)	11,407	10,158	1,249
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	500,000	250,000	250,000	2,815,000	2,250,000	565,000
Total Non-Operating Disbursements	\$ 629,174	\$ 389,373	\$ 239,802	\$ 3,614,477	\$ 3,047,227	\$ 567,249
Change in Cash Position - Net Receipts	\$ 30,959	\$ (4,772)	\$ 35,732	\$ 47,593	\$ (30,607)	\$ 78,200
Beginning Cash Position	1,022,458	1,009,396	13,062	1,005,825	1,035,230	(29,406)
Ending Cash Position	\$ 1,053,418	\$ 1,004,624	\$ 48,794	\$ 1,053,418	\$ 1,004,624	\$ 48,794

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: June 30

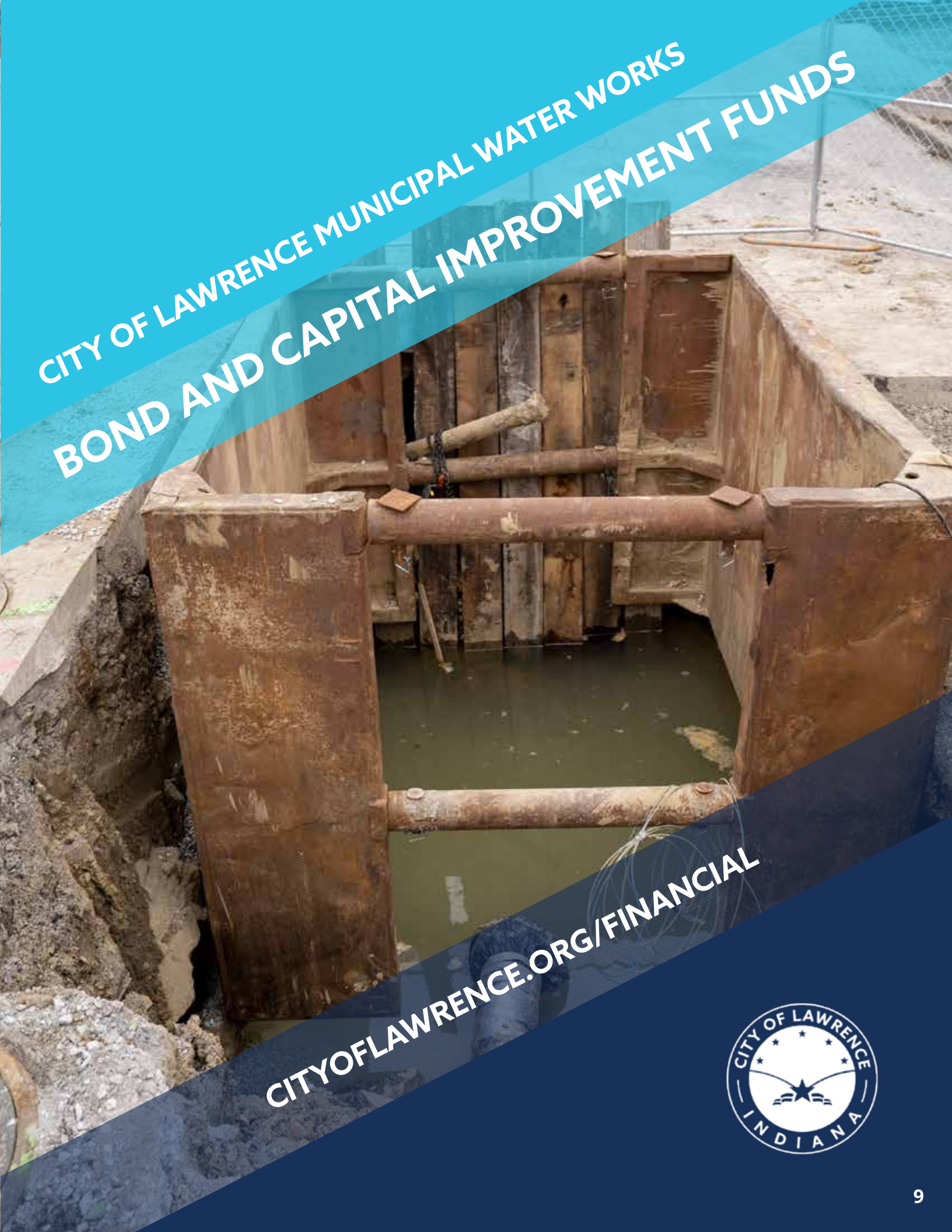
	MONTH-TO-DATE				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Metered Sales	\$ 667,187	\$ 447,955	\$ 462,084	\$ 378,190	\$ 308,730
Commercial Metered Sales	215,901	194,084	193,090	151,777	140,496
Private Fire Protection	53,430	33,447	29,388	29,967	22,073
Hydrant Fees	31,076	13,351	16,912	16,793	10,646
Penalties	745	13,490	16,335	14,086	14,802
New Meters	6,037	2,279	8,545	2,898	7,756
Miscellaneous	1,791	1,739	1,688	1,639	1,591
Total Operating Receipts	\$ 976,166	\$ 706,344	\$ 728,041	\$ 595,351	\$ 506,094
Operating Disbursements					
Salaries and Benefits	\$ 147,244	\$ 143,955	\$ 144,562	\$ 139,532	\$ 135,202
Professional and Contractual Services	24,703	57,276	36,322	33,817	73,803
Materials and Supplies	24,776	10,957	31,749	18,316	22,225
Transportation Expense	5,157	10,839	4,963	3,993	5,747
Insurance Expense	25,495	-	3,293	12,124	11,525
Chemicals	11,890	5,088	924	5,854	4,032
Rental of Equipment	977	-	678	1,320	624
Purchased Power	22,432	24,150	27,528	25,756	25,168
Miscellaneous Expense	79,289	86,006	94,994	58,733	22,556
Contractual Payment to City ²	-	-	-	96,442	678,653
Total Operating Disbursements	\$ 341,964	\$ 338,271	\$ 345,014	\$ 395,886	\$ 979,536
Net Operating Receipts/(Disbursements)	\$ 634,203	\$ 368,073	\$ 383,027	\$ 199,465	\$ (473,442)
Net Operating Margin	65.0%	52.1%	52.6%	33.5%	-93.5%
Non-Operating Receipts					
EDU Fees	\$ 15,000	\$ 8,300	\$ 30,750	\$ 7,500	\$ 22,800
Other Receipts	10,931	8,227	16,152	13,553	1,514,910
Total Non-Operating Receipts	\$ 25,931	\$ 16,527	\$ 46,902	\$ 21,053	\$ 1,537,710
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 127,593	\$ 127,427	\$ 97,842	\$ 117,731	\$ 616,542
Transfers to Water Debt Service Reserve Fund	3,751	3,751	3,751	-	-
Loan Payment to Sewer Utility	-	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	11	44	77
Capital Leases	-	-	1,298	1,265	1,232
Other	(2,171)	8,194	4,779	3,607	4,901
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	500,000	250,000	300,000	-	-
Total Non-Operating Disbursements	\$ 629,174	\$ 389,373	\$ 407,682	\$ 122,646	\$ 622,752
Change in Cash Position - Net Receipts	\$ 30,959	\$ (4,772)	\$ 22,247	\$ 97,872	\$ 441,516
Beginning Cash Position	1,022,458	1,009,396	1,018,322	(211,340)	29,963
Ending Cash Position	\$ 1,053,418	\$ 1,004,624	\$ 1,040,570	\$ (113,468)	\$ 471,479

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ended: June 30

	YEAR-TO-DATE				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Metered Sales	\$ 3,484,354	\$ 3,119,025	\$ 3,028,081	\$ 1,892,490	\$ 1,970,238
Commercial Metered Sales	1,283,856	1,249,376	1,194,015	734,246	841,011
Private Fire Protection	268,508	231,989	213,728	130,450	139,687
Hydrant Fees	148,704	125,652	123,749	70,235	76,186
Penalties	55,919	112,564	126,660	90,081	49,028
New Meters	33,502	14,047	38,234	20,309	35,849
Miscellaneous	11,412	11,423	15,604	12,894	14,025
Total Operating Receipts	\$ 5,286,254	\$ 4,864,076	\$ 4,740,069	\$ 2,950,703	\$ 3,126,023
Operating Disbursements					
Salaries and Benefits	\$ 865,218	\$ 829,851	\$ 824,462	\$ 802,937	\$ 837,392
Professional and Contractual Services	230,736	217,250	182,091	245,267	268,656
Materials and Supplies	101,596	159,663	244,087	160,175	185,360
Transportation Expense	30,635	30,998	26,547	30,587	40,626
Insurance Expense	59,797	34,591	40,749	57,254	53,226
Chemicals	32,235	49,934	38,658	29,827	45,236
Rental of Equipment	4,140	5,245	4,813	3,421	1,873
Purchased Power	145,559	170,592	197,191	150,901	142,113
Miscellaneous Expense	534,503	434,661	516,845	314,203	203,342
Contractual Payment to City ²	-	-	-	578,653	678,653
Total Operating Disbursements	\$ 2,004,417	\$ 1,932,785	\$ 2,075,443	\$ 2,373,225	\$ 2,456,477
Net Operating Receipts/(Disbursements)	\$ 3,281,837	\$ 2,931,291	\$ 2,664,627	\$ 577,478	\$ 669,546
Net Operating Margin	62.1%	60.3%	56.2%	19.6%	21.4%
Non-Operating Receipts					
EDU Fees	\$ 300,925	\$ 35,200	\$ 119,390	\$ 72,750	\$ 88,350
Other Receipts	79,308	50,130	97,351	61,761	1,723,320
Total Non-Operating Receipts	\$ 380,233	\$ 85,330	\$ 216,741	\$ 134,511	\$ 1,811,670
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 765,561	\$ 764,561	\$ 587,051	\$ 814,954	\$ 616,542
Transfers to Water Debt Service Reserve Fund	22,509	22,509	22,509	671	-
Loan Payment to Sewer Utility	-	-	875,259	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	36,479	40,114	43,534
Capital Leases	-	-	90,664	85,721	80,992
Other	11,407	10,158	9,386	(9,045)	173,272
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	2,815,000	2,250,000	1,324,741	-	-
Total Non-Operating Disbursements	\$ 3,614,477	\$ 3,047,227	\$ 2,946,089	\$ 932,416	\$ 914,340
Change in Cash Position - Net Receipts	\$ 47,593	\$ (30,607)	\$ (64,721)	\$ (220,427)	\$ 1,566,876
Beginning Cash Position	1,005,825	1,035,230	1,105,291	106,959	(1,095,397)
Ending Cash Position	\$ 1,053,418	\$ 1,004,624	\$ 1,040,570	\$ (113,468)	\$ 471,479



**CITY OF LAWRENCE MUNICIPAL WATER WORKS
BOND AND CAPITAL IMPROVEMENT FUNDS**

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 84,252	\$ 84,085	\$ 167	\$ 505,511	\$ 504,511	\$ 1,000
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 84,252	\$ 84,085	\$ 167	\$ 505,511	\$ 504,511	\$ 1,000
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	142,011	(142,011)	-	142,011	(142,011)
Other	-	-	-	2,000	2,700	(700)
Total Disbursements	\$ -	\$ 142,011	\$ (142,011)	\$ 2,000	\$ 144,711	\$ (142,711)
Change in Cash Position	\$ 84,252	\$ (57,926)	\$ 142,177	\$ 503,511	\$ 359,800	\$ 143,711
Beginning Cash Position	419,259	417,726	1,533	-	-	-
Ending Cash Position	\$ 503,511	\$ 359,800	\$ 143,711	\$ 503,511	\$ 359,800	\$ 143,711

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 43,342	\$ 43,342	\$ -	\$ 260,050	\$ 260,050	\$ -
Miscellaneous	35	626	(591)	1,355	2,680	(1,325)
Total Receipts	\$ 43,377	\$ 43,968	\$ (591)	\$ 261,405	\$ 262,730	\$ (1,325)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ 350,000	\$ -	\$ 350,000
Interest	-	-	-	85,050	89,499	(4,449)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 435,050	\$ 89,499	\$ 345,551
Change in Cash Position	\$ 43,377	\$ 43,968	\$ (591)	\$ (173,645)	\$ 173,230	\$ (346,875)
<u>Beginning Cash Position</u>	<u>372,367</u>	<u>366,548</u>	<u>5,820</u>	<u>589,389</u>	<u>237,285</u>	<u>352,104</u>
Ending Cash Position	\$ 415,744	\$ 410,516	\$ 5,228	\$ 415,744	\$ 410,516	\$ 5,228

City of Lawrence - Municipal Water Works Utility
605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Beginning Cash Position</u>	<u>10,182</u>	<u>10,182</u>	<u>-</u>	<u>10,182</u>	<u>10,182</u>	<u>-</u>
<u>Ending Cash Position</u>	<u>\$ 10,182</u>	<u>\$ 10,182</u>	<u>\$ -</u>	<u>\$ 10,182</u>	<u>\$ 10,182</u>	<u>\$ -</u>

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 500,000	\$ 250,000	\$ 250,000	\$ 2,815,000	\$ 2,250,000	\$ 565,000
Miscellaneous	871	3,083	(2,212)	9,535	3,442	6,093
Total Receipts	\$ 500,871	\$ 253,083	\$ 247,788	\$ 2,824,535	\$ 2,253,442	\$ 571,093
Disbursements						
Professional and Contractual Services	\$ 1,022,224	\$ 126,548	\$ 895,676	\$ 2,414,236	\$ 725,288	\$ 1,688,948
Payment In Lieu of Taxes ²	89,375	89,375	-	536,250	536,250	-
Other	21,704	142,566	(120,862)	338,720	1,668,919	(1,330,199)
Total Disbursements	\$ 1,133,303	\$ 358,489	\$ 774,814	\$ 3,289,206	\$ 2,930,457	\$ 358,749
Change in Cash Position	\$ (632,432)	\$ (105,406)	\$ (527,025)	\$ (464,670)	\$ (677,015)	\$ 212,344
<u>Beginning Cash Position</u>	<u>3,757,781</u>	<u>3,108,466</u>	<u>649,315</u>	<u>3,590,020</u>	<u>3,680,074</u>	<u>(90,055)</u>
Ending Cash Position	\$ 3,125,349	\$ 3,003,060	\$ 122,290	\$ 3,125,349	\$ 3,003,060	\$ 122,290

City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
2017 SRF Bond Proceeds ⁴	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	73	3,979	(3,905)	4,611	30,613	(26,002)
Total Receipts	\$ 73	\$ 3,979	\$ (3,905)	\$ 4,611	\$ 30,613	\$ (26,002)
Disbursements						
Engineering	\$ -	\$ 16,234	\$ (16,234)	\$ 1,482	\$ 153,846	\$ (152,364)
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	-	235,103	(235,103)	384,241	1,334,503	(950,262)
Total Disbursements	\$ -	\$ 251,337	\$ (251,337)	\$ 385,723	\$ 1,488,349	\$ (1,102,626)
Change in Cash Position	\$ 73	\$ (247,358)	\$ 247,432	\$ (381,112)	\$ (1,457,736)	\$ 1,076,624
Beginning Cash Position	691,060	1,969,588	(1,278,529)	1,072,245	3,179,965	(2,107,721)
Ending Cash Position	\$ 691,133	\$ 1,722,230	\$ (1,031,097)	\$ 691,133	\$ 1,722,230	\$ (1,031,097)



CITY OF LAWRENCE MUNICIPAL WATER WORKS
RESTRICTED DEBT SERVICE FUNDS

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers-In	\$ 3,751	\$ 3,751	\$ -	\$ 22,509	\$ 22,509	\$ -
Miscellaneous	47	746	(700)	1,896	3,957	(2,061)
Total Receipts	\$ 3,798	\$ 4,498	\$ (700)	\$ 24,405	\$ 26,466	\$ (2,061)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 3,798	\$ 4,498	\$ (700)	\$ 24,405	\$ 26,466	\$ (2,061)
Beginning Cash Position	442,082	390,602	51,480	421,475	368,634	52,841
Ending Cash Position³	\$ 445,880	\$ 395,100	\$ 50,780	\$ 445,880	\$ 395,100	\$ 50,780

City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of June 30, 2020

Notes:

(1) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(2) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(3) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021

(4) - Remaining undrawn balance of the SRF loan was deposited into construction account per IFA.



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

TABLE OF CONTENTS

20 NET CASH POSITION OPERATING FUND

22 Statement of Receipts, Disbursements, Net Cash Position As of June 30, 2020

23 For the Month Ended: June 30, 2020

24 For the YTD Period Ended: June 30, 2020

BOND AND CAPITAL IMPROVEMENT FUNDS

26 607 - Sewer Bond & Interest Sinking

27 618 - Sewer Capital Improvement Fund

RESTRICTED DEBT SERVICE FUNDS

29 608 - Sewer Debt Service Reserve

30 Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS SUMMARY

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility

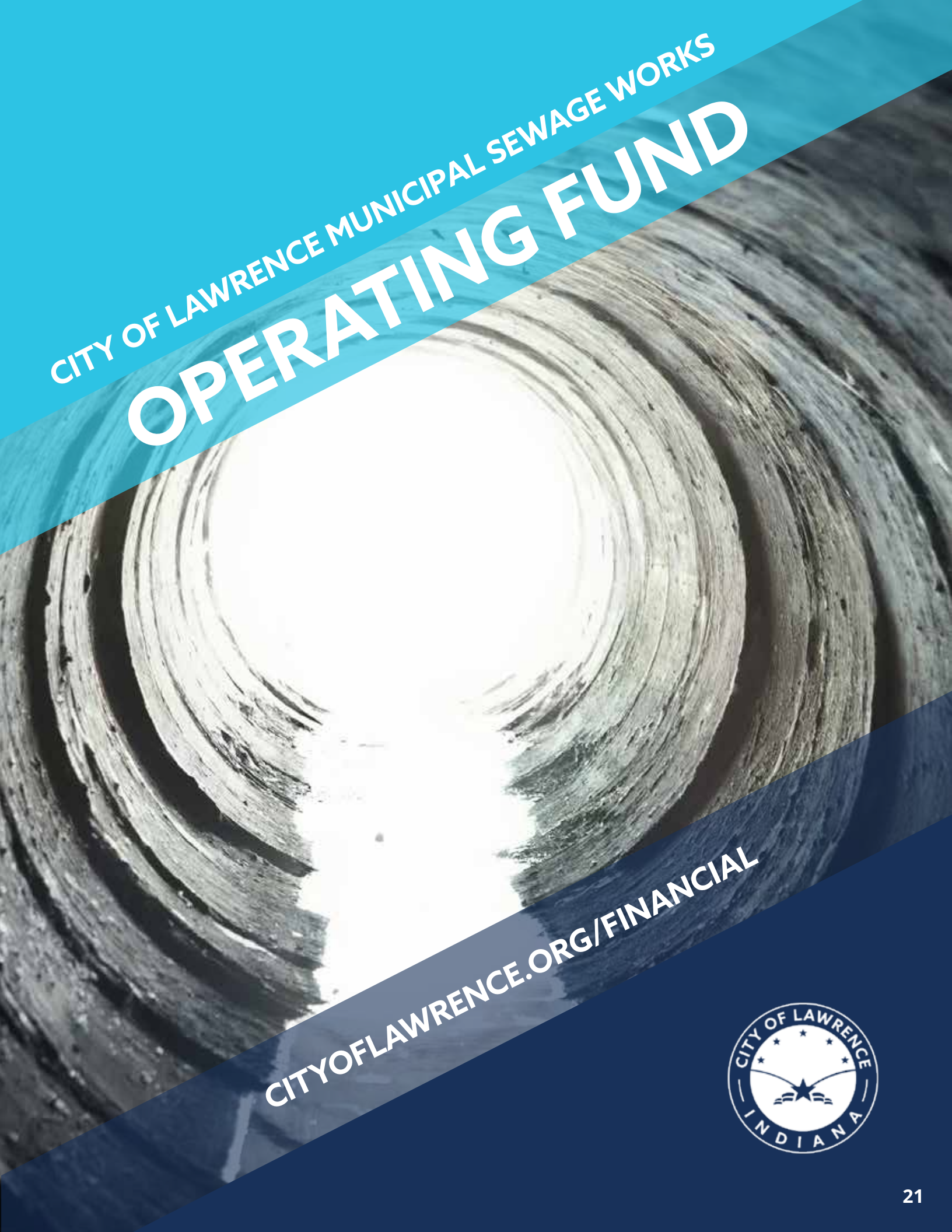
Summary - All Funds

Net Cash Position Summary

As of June 30, 2020

	6/30/2020	6/30/2019	6/30/2018	6/30/2017	6/30/2016
Operating Fund					
606 - Sewer Operating Fund	\$ 1,059,099	\$ 1,003,439	\$ 1,553,049	\$ 1,509,263	\$ 3,520,532
Bond and Capital Improvement Funds					
607 - Sewer Bond and Interest Sinking	\$ 172,629	\$ 185,492	\$ 179,326	\$ 168,399	\$ 180,831
609 - Sewer Bond Proceeds	-	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	-	(97,632)
616 - Sewer SRF Loan Fund	-	-	-	-	(159,336)
618 - Sewer Capital Improvement	3,148,308	3,441,035	3,271,665	2,014,019	(343,230)
Total Restricted Funds	\$ 3,320,937	\$ 3,626,527	\$ 3,450,990	\$ 2,182,418	\$ (419,368)
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 818,889	\$ 807,397	\$ 233,251	\$ 233,251	\$ 233,251
615 - Sewer Debt Service Reserve '09	-	-	253,830	253,830	253,830
Total Debt Service Reserve Funds	\$ 818,889	\$ 807,397	\$ 487,081	\$ 487,081	\$ 487,081
Total Sewer Utility Net Cash Position	\$ 5,198,924	\$ 5,437,364	\$ 5,491,120	\$ 4,178,762	\$ 3,588,246

See page 30 for Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility

606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position As of June 30, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 393,152	\$ 318,216	\$ 74,936	\$ 2,195,324	\$ 2,188,536	\$ 6,789
Commercial Metered Sales	204,796	207,429	(2,634)	1,253,489	1,345,048	(91,559)
Residential Metered Sales	85,753	60,603	25,150	414,092	393,591	20,501
Penalties	893	19,185	(18,292)	56,212	115,920	(59,708)
Miscellaneous Receipts	4,380	1,790	2,590	29,700	11,350	18,350
Total Operating Receipts	\$ 688,974	\$ 607,223	\$ 81,751	\$ 3,948,817	\$ 4,054,444	\$ (105,627)
Operating Disbursements						
Salaries and Benefits	\$ 123,733	\$ 120,365	\$ 3,368	\$ 698,462	\$ 661,007	\$ 37,456
Treatment Expense	282,662	223,203	59,459	1,244,272	1,164,151	80,122
Professional and Contractual Services	26,445	15,334	11,111	176,086	135,293	40,793
Materials and Supplies	6,055	2,113	3,941	28,966	23,332	5,633
Transportation Expense	4,926	4,812	114	27,524	28,565	(1,041)
Insurance Expense	25,495	-	25,495	59,797	34,591	25,205
Rental of Equipment	977	-	977	4,140	5,245	(1,104)
Purchased Power	9,013	9,789	(777)	57,195	65,362	(8,167)
Contractual Payment to City ¹	-	-	-	-	-	-
Miscellaneous Expense	43,458	43,514	(56)	336,143	289,657	46,486
Total Operating Disbursements	\$ 522,764	\$ 419,131	\$ 103,632	\$ 2,632,586	\$ 2,407,203	\$ 225,383
Net Operating Receipts/(Disbursements)	\$ 166,210	\$ 188,092	\$ (21,881)	\$ 1,316,231	\$ 1,647,241	\$ (331,010)
Non-Operating Receipts						
EDU Fee	\$ 15,000	\$ 7,500	\$ 7,500	\$ 287,250	\$ 33,750	\$ 253,500
Loan Payment from Water Utility	-	-	-	-	-	-
Other	-	-	-	-	198	(198)
Total Non-Operating Receipts	\$ 15,000	\$ 7,500	\$ 7,500	\$ 287,250	\$ 33,948	\$ 253,302
Non-Operating Disbursements						
Transfers-Out	\$ 144,813	\$ 194,623	\$ (49,810)	\$ 1,548,879	\$ 1,702,738	\$ (153,859)
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Accounts Payable	(242)	(202)	(39)	1,376	(170)	1,546
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 144,571	\$ 194,421	\$ (49,849)	\$ 1,550,255	\$ 1,702,568	\$ (152,313)
Change in Cash Position - Net Receipts	\$ 36,639	\$ 1,171	\$ 35,468	\$ 53,226	\$ (21,379)	\$ 74,605
Beginning Cash Position	1,022,460	1,002,269	20,192	1,005,873	1,024,818	(18,945)
Ending Cash Position	\$ 1,059,099	\$ 1,003,439	\$ 55,659	\$ 1,059,099	\$ 1,003,439	\$ 55,659

City of Lawrence - Municipal Sewage Works Utility

606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: June 30

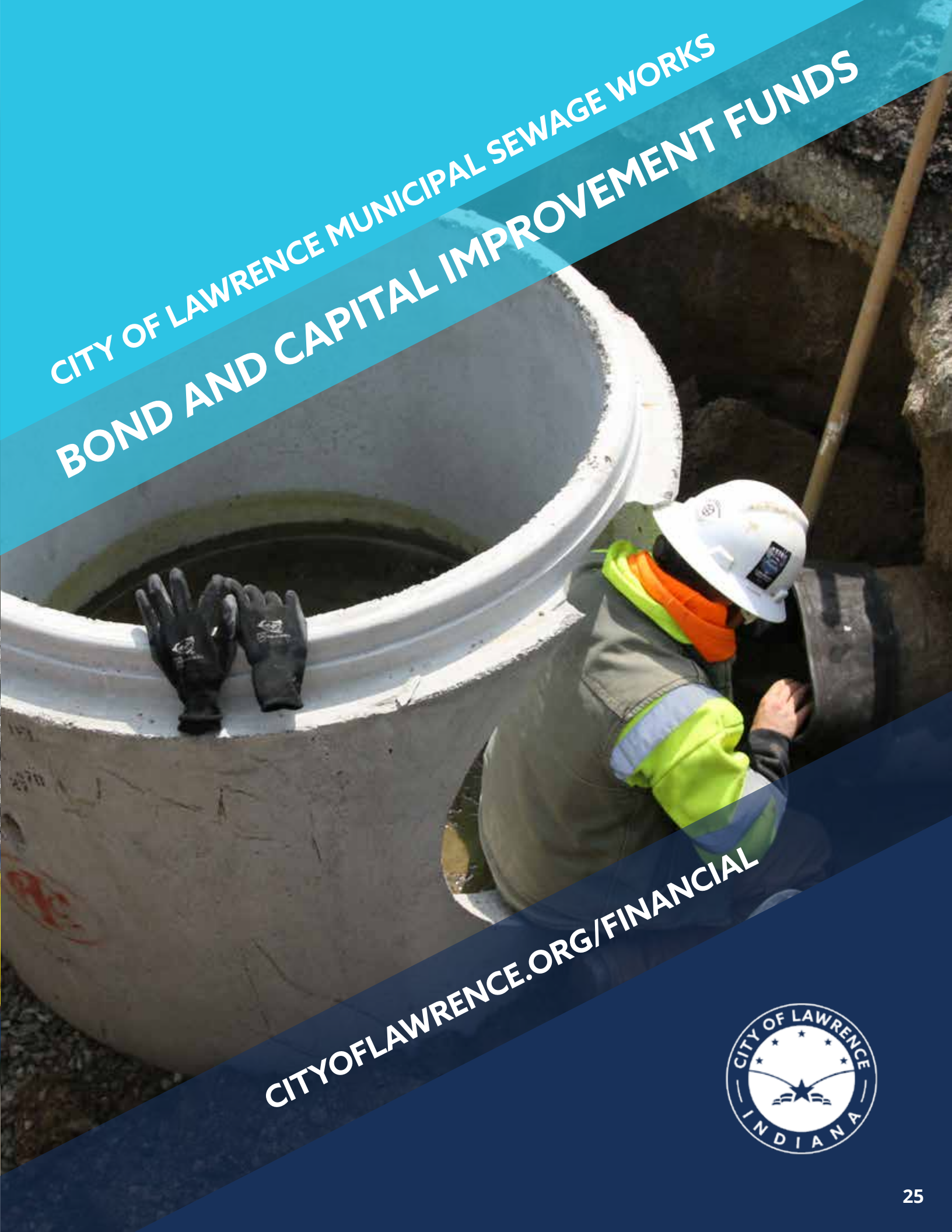
	MONTH-TO-DATE				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Flat Rate Sales	\$ 393,152	\$ 318,216	\$ 327,802	\$ 368,047	\$ 354,506
Commercial Metered Sales	204,796	207,429	226,932	246,011	267,894
Residential Metered Sales	85,753	60,603	61,804	71,461	75,647
Penalties	893	19,185	19,011	26,477	25,262
Miscellaneous Receipts	4,380	1,790	4,600	3,350	5,355
Total Operating Receipts	\$ 688,974	\$ 607,223	\$ 640,149	\$ 715,346	\$ 728,664
Operating Disbursements					
Salaries and Benefits	\$ 123,733	\$ 120,365	\$ 123,218	\$ 111,455	\$ 103,033
Treatment Expense	282,662	223,203	165,352	147,811	542,023
Professional and Contractual Services	26,445	15,334	5,110	30,484	100,734
Materials and Supplies	6,055	2,113	33,343	8,261	30,424
Transportation Expense	4,926	4,812	3,934	3,739	4,801
Insurance Expense	25,495	-	3,293	12,124	11,525
Rental of Equipment	977	-	678	1,320	624
Purchased Power	9,013	9,789	6,479	10,657	9,917
Contractual Payment to City ¹	-	-	-	169,663	1,017,980
Miscellaneous Expense	43,458	43,514	61,063	47,475	20,198
Total Operating Disbursements	\$ 522,764	\$ 419,131	\$ 402,469	\$ 542,990	\$ 1,841,259
Net Operating Receipts/(Disbursements)	\$ 166,210	\$ 188,092	\$ 237,679	\$ 172,357	\$ (1,112,595)
Non-Operating Receipts					
EDU Fee	\$ 15,000	\$ 7,500	\$ 29,250	\$ 9,000	\$ 21,000
Loan Payment from Water Utility	-	-	-	-	-
Other	-	-	-	1,925	-
Total Non-Operating Receipts	\$ 15,000	\$ 7,500	\$ 29,250	\$ 10,925	\$ 21,000
Non-Operating Disbursements					
Transfers-Out	\$ 144,813	\$ 194,623	\$ 64,917	\$ 2,064,470	\$ 388,850
Loan Payment to Water Utility	-	-	-	-	1,500,000
Interest Expense	-	-	11	44	77
Principal Payment	-	-	-	-	-
Capital Leases	-	-	1,298	1,265	1,232
Accounts Payable	(242)	(202)	24	89	79
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 144,571	\$ 194,421	\$ 66,250	\$ 2,065,868	\$ 1,890,237
Change in Cash Position - Net Receipts	\$ 36,639	\$ 1,171	\$ 200,679	\$ (1,882,586)	\$ (2,981,832)
Beginning Cash Position	1,022,460	1,002,269	1,352,370	3,391,849	6,502,364
Ending Cash Position	\$ 1,059,099	\$ 1,003,439	\$ 1,553,049	\$ 1,509,263	\$ 3,520,532

City of Lawrence - Municipal Sewage Works Utility

606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ending: June 30

	YEAR-TO-DATE				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Flat Rate Sales	\$ 2,195,324	\$ 2,188,536	\$ 2,184,550	\$ 2,199,279	\$ 2,339,402
Commercial Metered Sales	1,253,489	1,345,048	1,383,803	1,362,179	1,557,509
Residential Metered Sales	414,092	393,591	395,109	403,589	447,657
Penalties	56,212	115,920	115,406	129,361	72,464
Miscellaneous Receipts	29,700	11,350	28,200	17,490	26,870
Total Operating Receipts	\$ 3,948,817	\$ 4,054,444	\$ 4,107,068	\$ 4,111,898	\$ 4,443,901
Operating Disbursements					
Salaries and Benefits	\$ 698,462	\$ 661,007	\$ 693,535	\$ 641,438	\$ 688,787
Treatment Expense	1,244,272	1,164,151	1,244,356	990,046	1,144,569
Professional and Contractual Services	176,086	135,293	95,450	216,021	539,823
Materials and Supplies	28,966	23,332	104,779	56,112	141,176
Transportation Expense	27,524	28,565	21,725	20,260	56,551
Insurance Expense	59,797	34,591	40,749	57,254	53,226
Rental of Equipment	4,140	5,245	4,013	3,421	1,873
Purchased Power	57,195	65,362	60,121	56,633	45,924
Contractual Payment to City ¹	-	-	-	1,017,980	1,017,980
Miscellaneous Expense	336,143	289,657	348,228	266,718	155,669
Total Operating Disbursements	\$ 2,632,586	\$ 2,407,203	\$ 2,612,956	\$ 3,325,882	\$ 3,845,577
Net Operating Receipts/(Disbursements)	\$ 1,316,231	\$ 1,647,241	\$ 1,494,112	\$ 786,016	\$ 598,325
Non-Operating Receipts					
EDU Fee	\$ 287,250	\$ 33,750	\$ 115,500	\$ 69,750	\$ 84,750
Loan Payment from Water Utility	-	-	875,259	-	-
Other	-	198	2,375	1,925	10,565
Total Non-Operating Receipts	\$ 287,250	\$ 33,948	\$ 993,134	\$ 71,675	\$ 95,315
Non-Operating Disbursements					
Transfers-Out	\$ 1,548,879	\$ 1,702,738	\$ 3,389,502	\$ 2,386,819	\$ 388,850
Loan Payment to Water Utility	-	-	-	-	1,500,000
Interest Expense	-	-	132	(62,255)	410
Principal Payment	-	-	-	(105,000)	-
Capital Leases	-	-	9,030	7,548	6,134
Accounts Payable	1,376	(170)	(3,278)	727	37
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 1,550,255	\$ 1,702,568	\$ 3,395,385	\$ 2,227,839	\$ 1,895,431
Change in Cash Position - Net Receipts	\$ 53,226	\$ (21,379)	\$ (908,139)	\$ (1,370,149)	\$ (1,201,791)
Beginning Cash Position	1,005,873	1,024,818	2,461,188	2,879,412	4,722,323
Ending Cash Position	\$ 1,059,099	\$ 1,003,439	\$ 1,553,049	\$ 1,509,263	\$ 3,520,532



**CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS
BOND AND CAPITAL IMPROVEMENT FUNDS**

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 44,813	\$ 64,623	\$ (19,810)	\$ 268,879	\$ 387,738	\$ (118,859)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 44,813	\$ 64,623	\$ (19,810)	\$ 268,879	\$ 387,738	\$ (118,859)
Disbursements						
Principal	\$ 14,500	\$ 14,400	\$ 100	\$ 87,000	\$ 86,400	\$ 600
Interest	1,400	107,496	(106,096)	8,400	114,996	(106,596)
Other	-	-	-	850	850	-
Total Disbursements	\$ 15,900	\$ 121,896	\$ (105,996)	\$ 96,250	\$ 202,246	\$ (105,996)
Change in Cash Position	\$ 28,913	\$ (57,273)	\$ 86,186	\$ 172,629	\$ 185,492	\$ (12,863)
Beginning Cash Position	143,716	242,765	(99,049)	-	-	-
Ending Cash Position	\$ 172,629	\$ 185,492	\$ (12,863)	\$ 172,629	\$ 185,492	\$ (12,863)

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 100,000	\$ 130,000	\$ (30,000)	\$ 1,280,000	\$ 1,315,000	\$ (35,000)
Miscellaneous	871	3,083	(2,212)	19,335	3,442	15,893
Total Receipts	\$ 100,871	\$ 133,083	\$ (32,212)	\$ 1,299,335	\$ 1,318,442	\$ (19,107)
Disbursements						
Professional and Contractual Services	\$ 80,133	\$ 27,977	\$ 52,155	\$ 595,423	\$ 150,251	\$ 445,172
Materials and Supplies	16,800	24,584	(7,784)	33,720	93,334	(59,614)
Payment to City	169,663	169,663		1,017,980	1,017,980	
Other	24,603	26,025	(1,422)	124,840	39,994	84,846
Total Disbursements	\$ 291,199	\$ 248,249	\$ 42,950	\$ 1,771,963	\$ 1,301,558	\$ 470,405
Change in Cash Position	\$ (190,328)	\$ (115,166)	\$ (75,161)	\$ (472,627)	\$ 16,884	\$ (489,512)
Beginning Cash Position	3,338,635	3,556,202	(217,566)	3,620,935	3,424,151	196,784
Ending Cash Position	\$ 3,148,308	\$ 3,441,035	\$ (292,728)	\$ 3,148,308	\$ 3,441,035	\$ (292,728)



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	87	1,555	(1,468)	3,653	9,095	(5,442)
Total Receipts	\$ 87	\$ 1,555	\$ (1,468)	\$ 3,653	\$ 9,095	\$ (5,442)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 87	\$ 1,555	\$ (1,468)	\$ 3,653	\$ 9,095	\$ (5,442)
Beginning Cash Position	818,802	805,842	12,959	815,235	798,302	16,934
Ending Cash Position²	\$ 818,889	\$ 807,397	\$ 11,492	\$ 818,889	\$ 807,397	\$ 11,492

City of Lawrence - Municipal Sewage Works Utility

Notes to Financial Statements

As of June 30, 2020

Notes:

(1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.

(2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.