



MONTHLY FINANCIAL REPORT

LAWRENCE UTILITIES

OCTOBER 2020

Mayor Steve Collier
Utilities Chief Financial Officer Jason C. Fenwick
Utilities Superintendent Scott Salsbery



CITY OF LAWRENCE MUNICIPAL WATER WORKS

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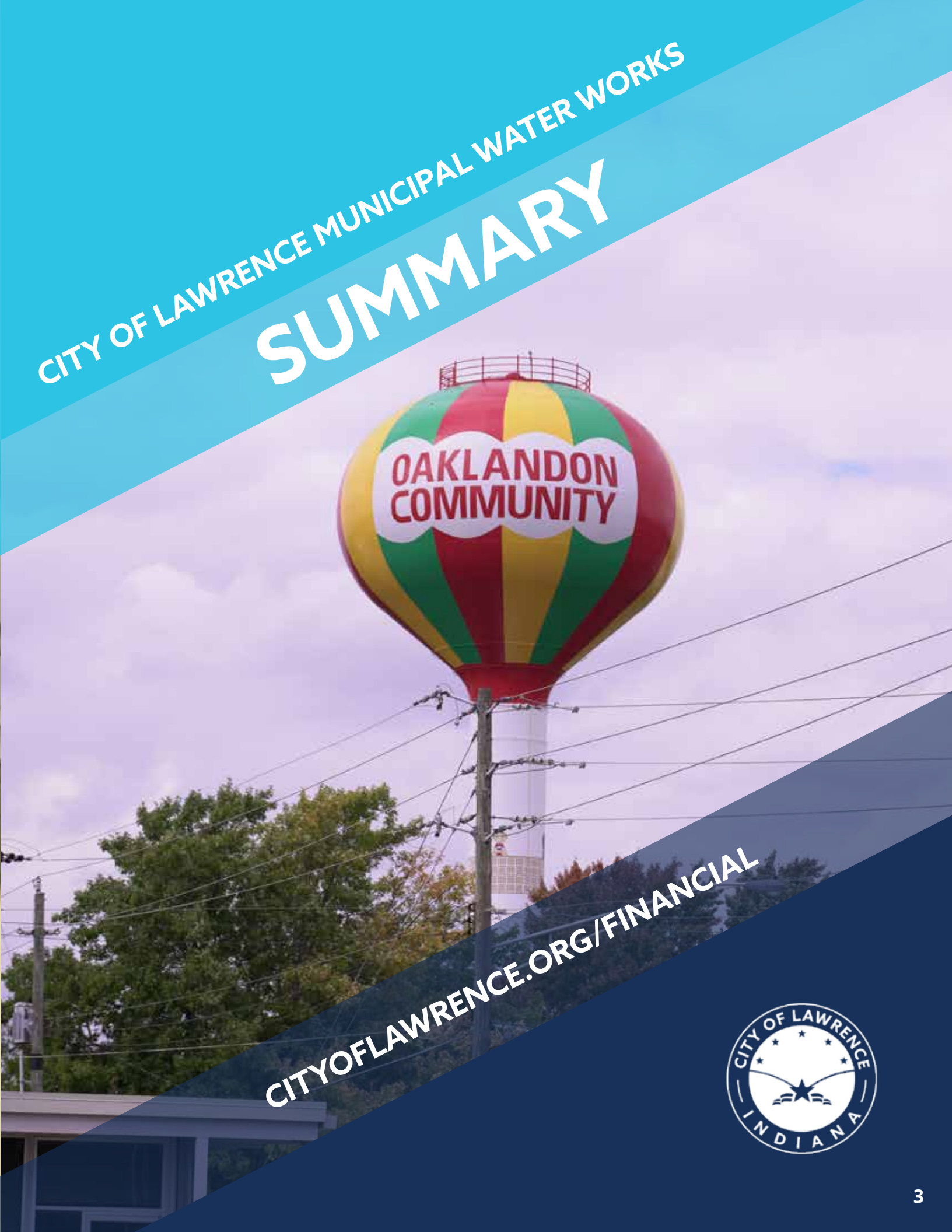
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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of October 31, 2020

	10/31/2020	10/31/2019	10/31/2018	10/31/2017	10/31/2016
Operating Fund					
601 - Water Operating Fund	\$ 1,001,883	\$ 1,014,737	\$ 1,086,626	\$ 1,360,625	\$ 248,752
Bond and Capital Improvement Funds					
602 - Bond and Interest Sinking	\$ 708,857	\$ 696,140	\$ 684,667	\$ 731,601	\$ 716,028
603 - 2017 Water SRF Bond and Interest	507,632	501,420	208,233	60,455	-
605 - Water Utility Bond Proceeds	11,653,308	10,182	10,182	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	4,300,925	3,795,816	3,244,697	525,000	-
619 - Water 2017 SRF Loan Fund	620,525	1,463,445	3,592,507	-	-
Total Restricted Funds	\$ 17,791,248	\$ 6,467,003	\$ 7,740,287	\$ 1,317,056	\$ 716,028
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 460,974	\$ 412,887	\$ 359,885	\$ 1,280,966	\$ 664,175
614 - Water Debt Service Reserve '09 ¹	-	-	-	-	395,600
Total Debt Service Reserve Funds	\$ 460,974	\$ 412,887	\$ 359,885	\$ 1,280,966	\$ 1,059,775
Total Water Utility Cash Position	\$ 19,254,105	\$ 7,894,628	\$ 9,186,799	\$ 3,958,648	\$ 2,024,556



CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of October 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Operating Receipts						
Residential Metered Sales	\$ 710,196	\$ 676,055	\$ 34,141	\$ 6,324,493	\$ 5,552,672	\$ 771,821
Commercial Metered Sales	271,457	277,445	(5,988)	2,355,918	2,259,737	96,181
Private Fire Protection	48,140	44,601	3,539	454,601	405,058	49,542
Hydrant Fees	25,779	21,060	4,719	256,113	222,125	33,988
Penalties	8,394	19,842	(11,448)	72,395	186,732	(114,337)
New Meters	14,390	4,115	10,275	61,451	34,271	27,180
Miscellaneous	1,866	1,739	127	19,685	24,724	(5,038)
Total Operating Receipts	\$ 1,080,223	\$ 1,044,857	\$ 35,365	\$ 9,544,656	\$ 8,685,319	\$ 859,338
Operating Disbursements						
Salaries and Benefits	\$ 126,367	\$ 129,748	\$ (3,381)	\$ 1,383,996	\$ 1,361,514	\$ 22,481
Professional and Contractual Services	36,754	36,435	319	358,700	392,063	(33,364)
Materials and Supplies	33,199	20,816	12,382	193,333	284,118	(90,785)
Transportation Expense	5,262	341	4,921	48,943	45,242	3,701
Insurance Expense	-	250	(250)	82,049	75,232	6,817
Chemicals	3,366	7,439	(4,073)	58,207	74,334	(16,127)
Rental of Equipment	722	831	(109)	7,029	8,997	(1,967)
Purchased Power	21,567	22,583	(1,016)	246,233	266,831	(20,598)
Miscellaneous Expense	85,633	65,782	19,851	819,764	691,256	128,509
Contractual Payment to City ²	-	-	-	-	-	-
Total Operating Disbursements	\$ 312,871	\$ 284,225	\$ 28,645	\$ 3,198,253	\$ 3,199,587	\$ (1,334)
Net Operating Receipts/(Disbursements)	\$ 767,352	\$ 760,632	\$ 6,720	\$ 6,346,403	\$ 5,485,731	\$ 860,672
Net Operating Margin	71.0%	72.8%	-1.8%	66.5%	63.2%	3.3%
Non-Operating Receipts						
EDU Fees	\$ 27,550	\$ 15,150	\$ 12,400	\$ 360,425	\$ 88,450	\$ 271,975
Other Receipts	23,272	14,351	8,921	141,811	102,939	38,872
Total Non-Operating Receipts	\$ 50,822	\$ 29,501	\$ 21,321	\$ 502,236	\$ 191,389	\$ 310,847
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 127,593	\$ 127,427	\$ 167	\$ 1,275,934	\$ 1,274,268	\$ 1,667
Transfers to Water Debt Service Reserve Fund	3,751	3,751	-	37,515	37,515	-
Loan Payment to Sewer Utility	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Other	17,390	(1,663)	19,052	19,131	831	18,300
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	670,000	670,000	-	5,520,000	4,385,000	1,135,000
Total Non-Operating Disbursements	\$ 818,734	\$ 799,515	\$ 19,219	\$ 6,852,581	\$ 5,697,614	\$ 1,154,967
Change in Cash Position - Net Receipts	\$ (560)	\$ (9,382)	\$ 8,822	\$ (3,942)	\$ (20,493)	\$ 16,551
Beginning Cash Position	1,002,443	1,024,120	(21,676)	1,005,825	1,035,230	(29,406)
Ending Cash Position	\$ 1,001,883	\$ 1,014,737	\$ (12,854)	\$ 1,001,883	\$ 1,014,737	\$ (12,854)

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: October 31

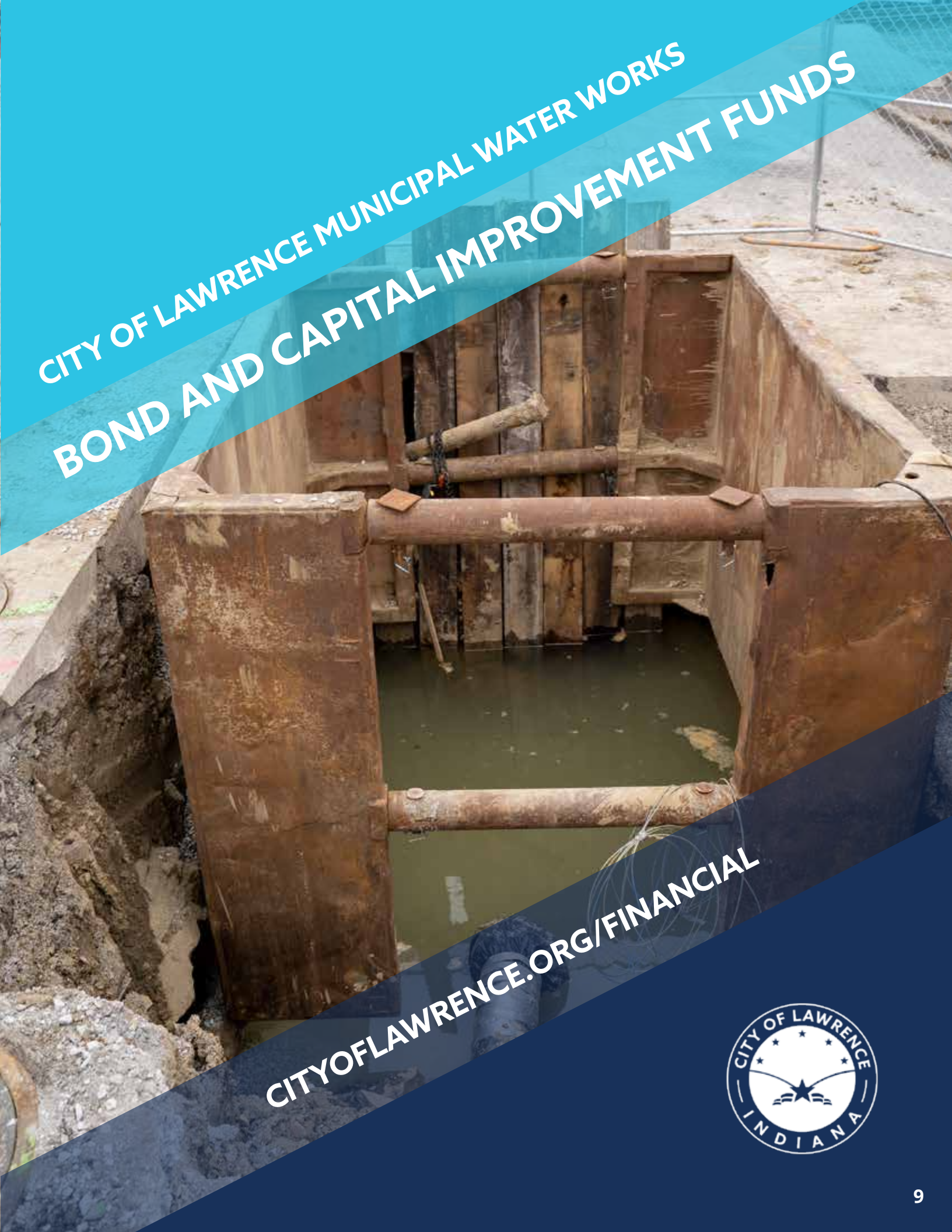
	MONTH-TO-DATE				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Metered Sales	\$ 710,196	\$ 676,055	\$ 612,032	\$ 640,451	\$ 309,874
Commercial Metered Sales	271,457	277,445	284,927	282,401	142,055
Private Fire Protection	48,140	44,601	42,873	45,324	20,811
Hydrant Fees	25,779	21,060	25,767	24,340	11,928
Penalties	8,394	19,842	18,460	21,176	17,761
New Meters	14,390	4,115	3,538	6,442	3,768
Miscellaneous	1,866	1,739	1,688	84,200	2,311
Total Operating Receipts	\$ 1,080,223	\$ 1,044,857	\$ 989,284	\$ 1,104,333	\$ 508,508
Operating Disbursements					
Salaries and Benefits	\$ 126,367	\$ 129,748	\$ 116,652	\$ 142,863	\$ 145,605
Professional and Contractual Services	36,754	36,435	40,790	10,769	35,750
Materials and Supplies	33,199	20,816	20,058	15,143	37,407
Transportation Expense	5,262	341	5,263	460	15,743
Insurance Expense	-	250	-	205	-
Chemicals	3,366	7,439	3,752	5,069	12,462
Rental of Equipment	722	831	1,356	-	314
Purchased Power	21,567	22,583	29,928	27,148	23,043
Miscellaneous Expense	85,633	65,782	52,349	48,632	34,180
Contractual Payment to City ²	-	-	-	-	113,109
Total Operating Disbursements	\$ 312,871	\$ 284,225	\$ 270,147	\$ 250,291	\$ 417,613
Net Operating Receipts/(Disbursements)	\$ 767,352	\$ 760,632	\$ 719,137	\$ 854,042	\$ 90,895
Net Operating Margin	71.0%	72.8%	72.7%	77.3%	17.9%
Non-Operating Receipts					
EDU Fees	\$ 27,550	\$ 15,150	\$ 10,500	\$ 19,110	\$ 10,500
Other Receipts	23,272	14,351	12,369	14,589	13,290
Total Non-Operating Receipts	\$ 50,822	\$ 29,501	\$ 22,869	\$ 33,699	\$ 23,790
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 127,593	\$ 127,427	\$ 97,842	\$ 118,000	\$ 480,491
Transfers to Water Debt Service Reserve Fund	3,751	3,751	3,751	8,678	-
Loan Payment to Sewer Utility	-	-	-	125,000	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	4	32	36
Capital Leases	-	-	499	1,277	467
Other	17,390	(1,663)	(11,934)	(31,181)	331
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	670,000	670,000	600,000	525,000	-
Total Non-Operating Disbursements	\$ 818,734	\$ 799,515	\$ 690,162	\$ 746,806	\$ 481,325
Change in Cash Position - Net Receipts	\$ (560)	\$ (9,382)	\$ 51,844	\$ 140,935	\$ (366,641)
Beginning Cash Position	1,002,443	1,024,120	1,034,783	1,219,690	615,393
Ending Cash Position	\$ 1,001,883	\$ 1,014,737	\$ 1,086,626	\$ 1,360,625	\$ 248,752

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ended: October 31

	YEAR-TO-DATE				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Metered Sales	\$ 6,324,493	\$ 5,552,672	\$ 5,316,380	\$ 4,082,342	\$ 3,280,101
Commercial Metered Sales	2,355,918	2,259,737	2,208,515	1,672,969	1,427,307
Private Fire Protection	454,601	405,058	360,402	274,910	223,946
Hydrant Fees	256,113	222,125	210,641	151,225	121,751
Penalties	72,395	186,732	197,767	164,284	124,124
New Meters	61,451	34,271	57,901	46,033	50,684
Miscellaneous	19,685	24,724	74,009	104,248	22,612
Total Operating Receipts	\$ 9,544,656	\$ 8,685,319	\$ 8,425,614	\$ 6,496,011	\$ 5,250,526
Operating Disbursements					
Salaries and Benefits	\$ 1,383,996	\$ 1,361,514	\$ 1,306,518	\$ 1,315,128	\$ 1,388,664
Professional and Contractual Services	358,700	392,063	398,646	289,273	473,709
Materials and Supplies	193,333	284,118	412,794	279,596	304,924
Transportation Expense	48,943	45,242	68,659	46,013	76,134
Insurance Expense	82,049	75,232	72,515	86,160	68,393
Chemicals	58,207	74,334	75,248	56,558	83,999
Rental of Equipment	7,029	8,997	7,525	5,401	3,124
Purchased Power	246,233	266,831	315,078	254,874	263,824
Miscellaneous Expense	819,764	691,256	765,913	557,846	326,864
Contractual Payment to City ²	-	-	-	578,653	1,131,088
Total Operating Disbursements	\$ 3,198,253	\$ 3,199,587	\$ 3,422,894	\$ 3,469,501	\$ 4,120,724
Net Operating Receipts/(Disbursements)	\$ 6,346,403	\$ 5,485,731	\$ 5,002,720	\$ 3,026,510	\$ 1,129,802
Net Operating Margin	66.5%	63.2%	59.4%	46.6%	21.5%
Non-Operating Receipts					
EDU Fees	\$ 360,425	\$ 88,450	\$ 189,290	\$ 139,710	\$ 128,850
Other Receipts	141,811	102,939	156,276	119,650	1,789,459
Total Non-Operating Receipts	\$ 502,236	\$ 191,389	\$ 345,566	\$ 259,360	\$ 1,918,309
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 1,275,934	\$ 1,274,268	\$ 978,418	\$ 1,271,855	\$ 1,405,304
Transfers to Water Debt Service Reserve Fund	37,515	37,515	37,515	35,383	-
Loan Payment to Sewer Utility	-	-	875,259	125,000	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	36,503	40,286	43,995
Capital Leases	-	-	92,653	91,287	85,946
Other	19,131	831	(18,138)	(56,607)	168,717
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	5,520,000	4,385,000	3,364,741	525,000	-
Total Non-Operating Disbursements	\$ 6,852,581	\$ 5,697,614	\$ 5,366,951	\$ 2,032,204	\$ 1,703,962
Change in Cash Position - Net Receipts	\$ (3,942)	\$ (20,493)	\$ (18,664)	\$ 1,253,666	\$ 1,344,149
Beginning Cash Position	1,005,825	1,035,230	1,105,291	106,959	(1,095,397)
Ending Cash Position	\$ 1,001,883	\$ 1,014,737	\$ 1,086,626	\$ 1,360,625	\$ 248,752



**CITY OF LAWRENCE MUNICIPAL WATER WORKS
BOND AND CAPITAL IMPROVEMENT FUNDS**

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 84,252	\$ 84,085	\$ 167	\$ 842,518	\$ 840,851	\$ 1,667
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 84,252	\$ 84,085	\$ 167	\$ 842,518	\$ 840,851	\$ 1,667
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	131,661	142,011	(10,350)
Other	-	-	-	2,000	2,700	(700)
Total Disbursements	\$ -	\$ -	\$ -	\$ 133,661	\$ 144,711	\$ (11,050)
Change in Cash Position	\$ 84,252	\$ 84,085	\$ 167	\$ 708,857	\$ 696,140	\$ 12,717
Beginning Cash Position	624,605	612,055	12,550	-	-	-
Ending Cash Position	\$ 708,857	\$ 696,140	\$ 12,717	\$ 708,857	\$ 696,140	\$ 12,717

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 43,342	\$ 43,342	\$ -	\$ 433,417	\$ 433,417	\$ -
Miscellaneous	5	673	(668)	1,427	5,267	(3,840)
Total Receipts	\$ 43,347	\$ 44,014	\$ (668)	\$ 434,844	\$ 438,684	\$ (3,840)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ 350,000	\$ -	\$ 350,000
Interest	-	-	-	166,600	174,549	(7,949)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 516,600	\$ 174,549	\$ 342,051
Change in Cash Position	\$ 43,347	\$ 44,014	\$ (668)	\$ (81,756)	\$ 264,135	\$ (345,891)
<u>Beginning Cash Position</u>	<u>464,286</u>	<u>457,406</u>	<u>6,880</u>	<u>589,389</u>	<u>237,285</u>	<u>352,104</u>
Ending Cash Position	\$ 507,632	\$ 501,420	\$ 6,212	\$ 507,632	\$ 501,420	\$ 6,212

City of Lawrence - Municipal Water Works Utility
605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	12,400,873	-	12,400,873
Total Receipts	\$ -	\$ -	\$ -	\$ 12,400,873	\$ -	\$ 12,400,873
Disbursements						
Professional and Contractual Services	\$ 321,573	\$ -	\$ 321,573	\$ 757,747	\$ -	\$ 757,747
Other	-	-	-	-	-	-
Total Disbursements	\$ 321,573	\$ -	\$ 321,573	\$ 757,747	\$ -	\$ 757,747
Change in Cash Position	\$ (321,573)	\$ -	\$ (321,573)	\$ 11,643,126	\$ -	\$ 11,643,126
<u>Beginning Cash Position</u>	<u>11,974,881</u>	<u>10,182</u>	<u>11,964,699</u>	<u>10,182</u>	<u>10,182</u>	<u>-</u>
Ending Cash Position	\$ 11,653,308	\$ 10,182	\$ 11,643,126	\$ 11,653,308	\$ 10,182	\$ 11,643,126

City of Lawrence - Municipal Water Works Utility

617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position

As of October 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 670,000	\$ 670,000	\$ -	\$ 5,520,000	\$ 4,385,000	\$ 1,135,000
Miscellaneous	-	3,201	(3,201)	10,436	16,121	(5,685)
Total Receipts	\$ 670,000	\$ 673,201	\$ (3,201)	\$ 5,530,436	\$ 4,401,121	\$ 1,129,315
Disbursements						
Professional and Contractual Services	\$ 148,649	\$ 92,746	\$ 55,902	\$ 3,521,050	\$ 1,110,030	\$ 2,411,019
Payment In Lieu of Taxes ²	89,375	89,375	-	893,750	893,750	-
Other	-	401,717	(401,717)	404,730	2,281,599	(1,876,868)
Total Disbursements	\$ 238,024	\$ 583,839	\$ (345,815)	\$ 4,819,530	\$ 4,285,379	\$ 534,151
Change in Cash Position	\$ 431,976	\$ 89,363	\$ 342,614	\$ 710,906	\$ 115,741	\$ 595,164
Beginning Cash Position	3,868,949	3,706,453	162,496	3,590,020	3,680,074	(90,055)
Ending Cash Position	\$ 4,300,925	\$ 3,795,816	\$ 505,110	\$ 4,300,925	\$ 3,795,816	\$ 505,110

City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
2017 SRF Bond Proceeds ⁴	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	7	2,457	(2,450)	4,745	42,252	(37,507)
Total Receipts	\$ 7	\$ 2,457	\$ (2,450)	\$ 4,745	\$ 42,252	\$ (37,507)
Disbursements						
Engineering	\$ -	\$ 14,814	\$ (14,814)	\$ 11,857	\$ 216,482	\$ (204,625)
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	-	28,327	(28,327)	444,608	1,542,291	(1,097,683)
Total Disbursements	\$ -	\$ 43,141	\$ (43,141)	\$ 456,465	\$ 1,758,773	\$ (1,302,308)
Change in Cash Position	\$ 7	\$ (40,684)	\$ 40,691	\$ (451,720)	\$ (1,716,521)	\$ 1,264,801
Beginning Cash Position	620,518	1,504,129	(883,611)	1,072,245	3,179,965	(2,107,721)
Ending Cash Position	\$ 620,525	\$ 1,463,445	\$ (842,920)	\$ 620,525	\$ 1,463,445	\$ (842,920)



CITY OF LAWRENCE MUNICIPAL WATER WORKS
RESTRICTED DEBT SERVICE FUNDS

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers-In	\$ 3,751	\$ 3,751	\$ -	\$ 37,515	\$ 37,515	\$ -
Miscellaneous	5	655	(650)	1,984	6,738	(4,754)
Total Receipts	\$ 3,757	\$ 4,407	\$ (650)	\$ 39,499	\$ 44,253	\$ (4,754)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 3,757	\$ 4,407	\$ (650)	\$ 39,499	\$ 44,253	\$ (4,754)
Beginning Cash Position	457,217	408,480	48,737	421,475	368,634	52,841
Ending Cash Position³	\$ 460,974	\$ 412,887	\$ 48,087	\$ 460,974	\$ 412,887	\$ 48,087

City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of October 31, 2020

Notes:

(1) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(2) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(3) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021

(4) - Remaining undrawn balance of the SRF loan was deposited into construction account per IFA.





CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

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BOND AND CAPITAL IMPROVEMENT FUNDS

- 26 607 - Sewer Bond & Interest Sinking
- 27 618 - Sewer Capital Improvement Fund

RESTRICTED DEBT SERVICE FUNDS

- 29 608 - Sewer Debt Service Reserve

30 Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS SUMMARY

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility

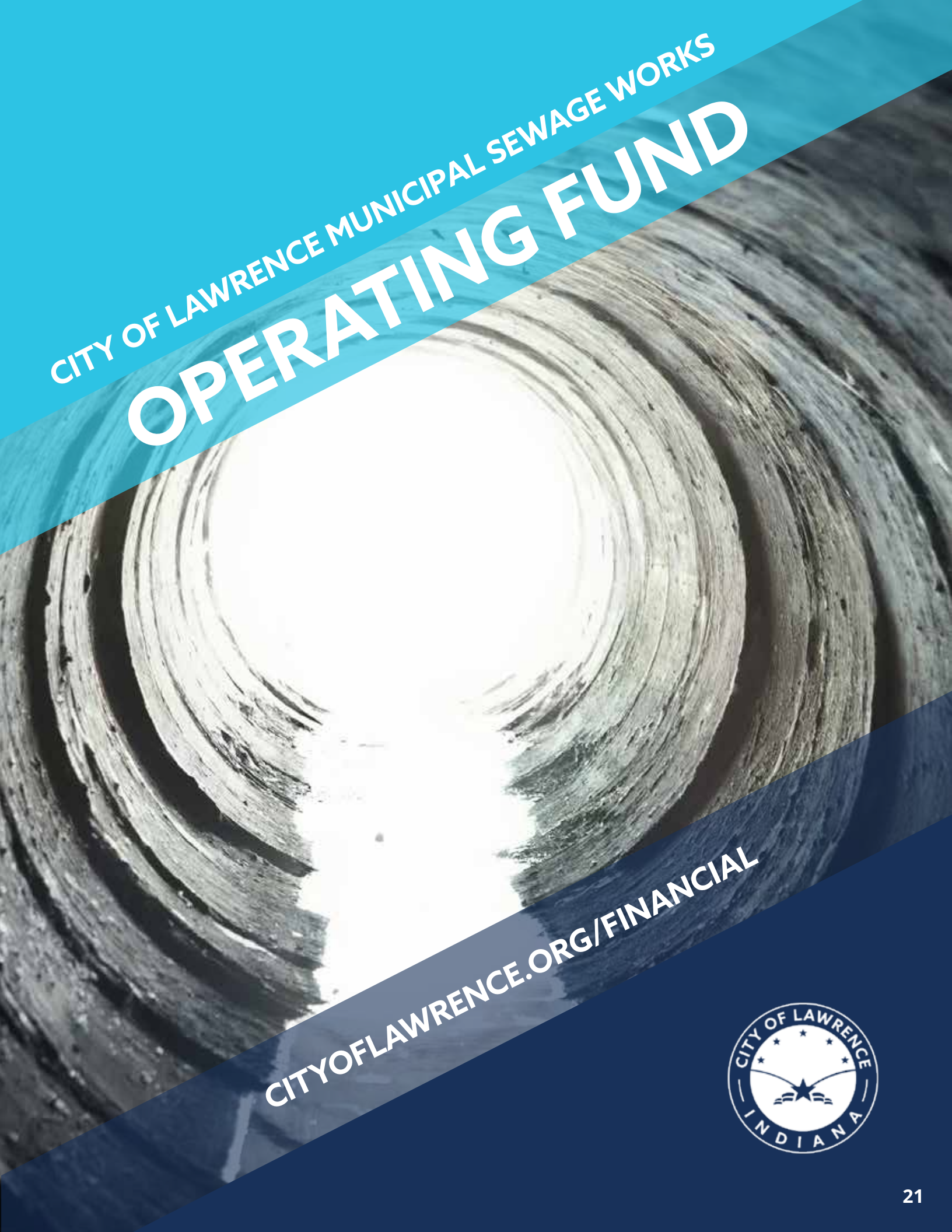
Summary - All Funds

Net Cash Position Summary

As of October 31, 2020

	10/31/2020	10/31/2019	10/31/2018	10/31/2017	10/31/2016
Operating Fund					
606 - Sewer Operating Fund	\$ 1,002,465	\$ 1,004,622	\$ 2,256,933	\$ 1,755,785	\$ 2,808,070
Bond and Capital Improvement Funds					
607 - Sewer Bond and Interest Sinking	\$ 204,739	\$ 380,384	\$ 375,393	\$ 362,554	\$ 392,265
609 - Sewer Bond Proceeds	-	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	-	-
616 - Sewer SRF Loan Fund	-	-	-	-	-
618 - Sewer Capital Improvement	3,074,040	3,754,783	2,461,978	1,967,545	-
Total Restricted Funds	\$ 3,278,780	\$ 4,135,167	\$ 2,837,372	\$ 2,330,099	\$ 392,265
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 819,051	\$ 813,055	\$ 795,532	\$ 233,251	\$ 233,251
615 - Sewer Debt Service Reserve '09	-	-	-	253,830	253,830
Total Debt Service Reserve Funds	\$ 819,051	\$ 813,055	\$ 795,532	\$ 487,081	\$ 487,081
Total Sewer Utility Net Cash Position	\$ 5,100,295	\$ 5,952,844	\$ 5,889,836	\$ 4,572,965	\$ 3,687,416

See page 30 for Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility

606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position As of October 31, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 370,371	\$ 397,389	\$ (27,018)	\$ 3,679,259	\$ 3,707,256	\$ (27,997)
Commercial Metered Sales	249,025	277,469	(28,444)	2,217,238	2,365,307	(148,068)
Residential Metered Sales	53,814	45,521	8,293	667,980	591,473	76,507
Penalties	12,551	17,792	(5,241)	76,702	185,100	(108,399)
Miscellaneous Receipts	7,575	3,360	4,215	46,585	26,710	19,875
Total Operating Receipts	\$ 693,336	\$ 741,532	\$ (48,196)	\$ 6,687,765	\$ 6,875,847	\$ (188,082)
Operating Disbursements						
Salaries and Benefits	\$ 111,907	\$ 101,290	\$ 10,617	\$ 1,148,979	\$ 1,072,965	\$ 76,013
Treatment Expense	175,221	151,950	23,271	2,041,997	1,990,548	51,449
Professional and Contractual Services	13,534	14,809	(1,276)	236,688	199,289	37,399
Materials and Supplies	5,804	4,285	1,519	46,650	55,885	(9,235)
Transportation Expense	2,105	60	2,045	43,771	43,363	408
Insurance Expense	-	250	(250)	82,049	75,232	6,817
Rental of Equipment	722	831	(109)	7,029	8,959	(1,929)
Purchased Power	6,013	5,770	243	85,551	97,711	(12,160)
Contractual Payment to City ¹	-	-	-	-	-	-
Miscellaneous Expense	67,357	55,770	11,587	548,791	507,734	41,057
Total Operating Disbursements	\$ 382,663	\$ 335,014	\$ 47,649	\$ 4,241,505	\$ 4,051,687	\$ 189,818
Net Operating Receipts/(Disbursements)	\$ 310,673	\$ 406,518	\$ (95,844)	\$ 2,446,260	\$ 2,824,160	\$ (377,900)
Non-Operating Receipts						
EDU Fee	\$ 24,080	\$ 10,500	\$ 13,580	\$ 342,830	\$ 80,300	\$ 262,530
Loan Payment from Water Utility	-	-	-	-	-	-
Other	-	-	-	-	198	(198)
Total Non-Operating Receipts	\$ 24,080	\$ 10,500	\$ 13,580	\$ 342,830	\$ 80,498	\$ 262,332
Non-Operating Disbursements						
Transfers-Out	\$ 304,813	\$ 419,623	\$ (114,810)	\$ 2,792,131	\$ 2,926,230	\$ (134,099)
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Accounts Payable	(1,293)	1,847	(3,140)	367	(1,376)	1,743
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 303,520	\$ 421,470	\$ (117,950)	\$ 2,792,498	\$ 2,924,854	\$ (132,356)
Change in Cash Position - Net Receipts	\$ 31,233	\$ (4,452)	\$ 35,685	\$ (3,408)	\$ (20,196)	\$ 16,788
Beginning Cash Position	971,232	1,009,075	(37,843)	1,005,873	1,024,818	(18,945)
Ending Cash Position	\$ 1,002,465	\$ 1,004,622	\$ (2,158)	\$ 1,002,465	\$ 1,004,622	\$ (2,158)

City of Lawrence - Municipal Sewage Works Utility

606 - Operating Fund

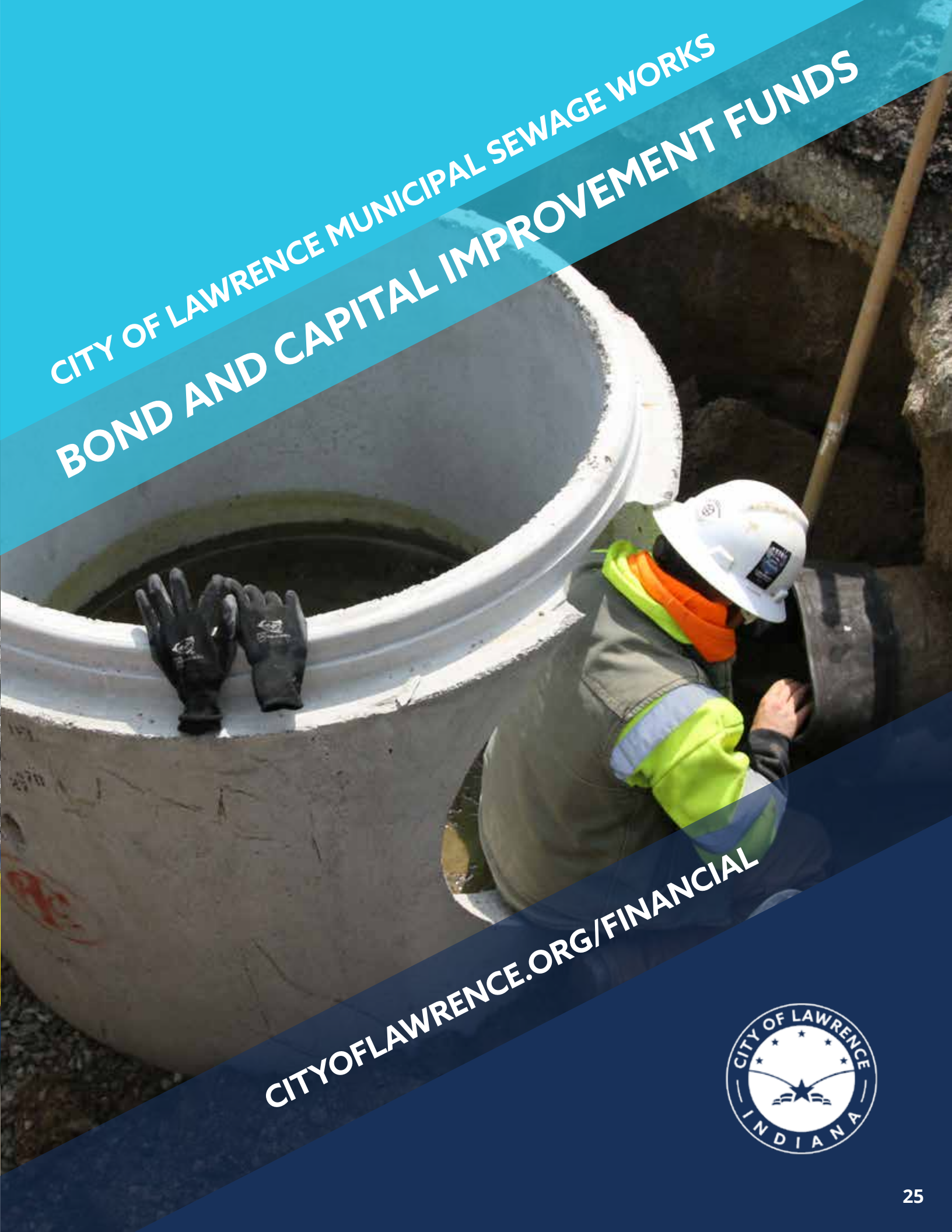
Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: October 31

	MONTH-TO-DATE				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Flat Rate Sales	\$ 370,371	\$ 397,389	\$ 410,657	\$ 395,750	\$ 353,061
Commercial Metered Sales	249,025	277,469	311,170	294,574	262,161
Residential Metered Sales	53,814	45,521	46,151	45,578	41,016
Penalties	12,551	17,792	20,524	17,530	18,404
Miscellaneous Receipts	7,575	3,360	3,560	4,680	3,020
Total Operating Receipts	\$ 693,336	\$ 741,532	\$ 792,063	\$ 758,113	\$ 677,662
Operating Disbursements					
Salaries and Benefits	\$ 111,907	\$ 101,290	\$ 103,690	\$ 112,766	\$ 117,778
Treatment Expense	175,221	151,950	103,930	173,738	133,776
Professional and Contractual Services	13,534	14,809	7,129	46,092	66,077
Materials and Supplies	5,804	4,285	1,136	12,924	11,962
Transportation Expense	2,105	60	3,636	365	11,285
Insurance Expense	-	250	-	205	-
Rental of Equipment	722	831	1,356	-	314
Purchased Power	6,013	5,770	8,014	5,927	8,264
Contractual Payment to City ¹	-	-	-	169,663	169,663
Miscellaneous Expense	67,357	55,770	47,626	52,550	22,795
Total Operating Disbursements	\$ 382,663	\$ 335,014	\$ 276,516	\$ 574,230	\$ 541,915
Net Operating Receipts/(Disbursements)	\$ 310,673	\$ 406,518	\$ 515,547	\$ 183,883	\$ 135,747
Non-Operating Receipts					
EDU Fee	\$ 24,080	\$ 10,500	\$ 10,500	\$ 18,750	\$ 9,000
Loan Payment from Water Utility	-	-	-	125,000	-
Other	-	-	-	90	588
Total Non-Operating Receipts	\$ 24,080	\$ 10,500	\$ 10,500	\$ 143,840	\$ 9,588
Non-Operating Disbursements					
Transfers-Out	\$ 304,813	\$ 419,623	\$ 64,917	\$ 64,470	\$ 665,007
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	4	32	9,277
Principal Payment	-	-	-	-	-
Capital Leases	-	-	499	1,277	115,917
Accounts Payable	(1,293)	1,847	155	(54)	246
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 303,520	\$ 421,470	\$ 65,575	\$ 65,725	\$ 790,447
Change in Cash Position - Net Receipts	\$ 31,233	\$ (4,452)	\$ 460,471	\$ 261,998	\$ (645,113)
Beginning Cash Position	971,232	1,009,075	1,796,461	1,493,787	3,453,183
Ending Cash Position	\$ 1,002,465	\$ 1,004,622	\$ 2,256,933	\$ 1,755,785	\$ 2,808,070

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: October 31

	<u>YEAR-TO-DATE</u>				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Flat Rate Sales	\$ 3,679,259	\$ 3,707,256	\$ 3,680,009	\$ 3,644,001	\$ 3,774,554
Commercial Metered Sales	2,217,238	2,365,307	2,460,294	2,351,319	2,605,473
Residential Metered Sales	667,980	591,473	626,007	601,705	662,434
Penalties	76,702	185,100	191,817	205,839	151,564
Miscellaneous Receipts	46,585	26,710	43,300	34,940	41,320
Total Operating Receipts	\$ 6,687,765	\$ 6,875,847	\$ 7,001,427	\$ 6,837,804	\$ 7,235,346
Operating Disbursements					
Salaries and Benefits	\$ 1,148,979	\$ 1,072,965	\$ 1,131,393	\$ 1,052,427	\$ 1,130,188
Treatment Expense	2,041,997	1,990,548	1,756,597	1,655,757	1,982,114
Professional and Contractual Services	236,688	199,289	144,982	308,753	848,349
Materials and Supplies	46,650	55,885	163,679	102,104	180,522
Transportation Expense	43,771	43,363	45,995	32,690	80,790
Insurance Expense	82,049	75,232	72,515	86,160	68,393
Rental of Equipment	7,029	8,959	6,725	5,401	3,124
Purchased Power	85,551	97,711	89,991	86,924	85,266
Contractual Payment to City ¹	-	-	-	1,696,633	1,696,633
Miscellaneous Expense	548,791	507,734	538,477	504,384	250,009
Total Operating Disbursements	\$ 4,241,505	\$ 4,051,687	\$ 3,950,352	\$ 5,531,232	\$ 6,325,387
Net Operating Receipts/(Disbursements)	\$ 2,446,260	\$ 2,824,160	\$ 3,051,075	\$ 1,306,572	\$ 909,959
Non-Operating Receipts					
EDU Fee	\$ 342,830	\$ 80,300	\$ 183,000	\$ 134,250	\$ 122,250
Loan Payment from Water Utility	-	-	875,259	125,000	-
Other	-	198	5,968	2,015	15,902
Total Non-Operating Receipts	\$ 342,830	\$ 80,498	\$ 1,064,227	\$ 261,265	\$ 138,152
Non-Operating Disbursements					
Transfers-Out	\$ 2,792,131	\$ 2,926,230	\$ 3,649,169	\$ 2,644,698	\$ 1,248,281
Loan Payment to Water Utility	-	-	-	-	1,500,000
Interest Expense	-	-	4,747	(53,006)	14,149
Principal Payment	-	-	-	(105,000)	-
Capital Leases	-	-	207,900	205,511	199,104
Accounts Payable	367	(1,376)	(1,193)	(741)	831
Other	-	-	458,933	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 2,792,498	\$ 2,924,854	\$ 4,319,557	\$ 2,691,463	\$ 2,962,364
Change in Cash Position - Net Receipts	\$ (3,408)	\$ (20,196)	\$ (204,255)	\$ (1,123,627)	\$ (1,914,253)
Beginning Cash Position	1,005,873	1,024,818	2,461,188	2,879,412	4,722,323
Ending Cash Position	\$ 1,002,465	\$ 1,004,622	\$ 2,256,933	\$ 1,755,785	\$ 2,808,070



**CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS
BOND AND CAPITAL IMPROVEMENT FUNDS**

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 44,813	\$ 64,623	\$ (19,810)	\$ 448,131	\$ 646,230	\$ (198,099)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 44,813	\$ 64,623	\$ (19,810)	\$ 448,131	\$ 646,230	\$ (198,099)
Disbursements						
Principal	\$ 14,500	\$ 14,400	\$ 100	\$ 145,000	\$ 144,000	\$ 1,000
Interest	1,400	1,500	(100)	97,542	120,996	(23,454)
Other	-	-	-	850	850	-
Total Disbursements	\$ 15,900	\$ 15,900	\$ -	\$ 243,392	\$ 265,846	\$ (22,454)
Change in Cash Position	\$ 28,913	\$ 48,723	\$ (19,810)	\$ 204,739	\$ 380,384	\$ (175,645)
Beginning Cash Position	175,826	331,661	(155,835)	-	-	-
Ending Cash Position	\$ 204,739	\$ 380,384	\$ (175,645)	\$ 204,739	\$ 380,384	\$ (175,645)

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 260,000	\$ 355,000	\$ (95,000)	\$ 2,344,000	\$ 2,280,000	\$ 64,000
Miscellaneous	-	957,320	(957,320)	20,236	970,239	(950,004)
Total Receipts	\$ 260,000	\$ 1,312,320	\$ (1,052,320)	\$ 2,364,236	\$ 3,250,239	\$ (886,004)
Disbursements						
Professional and Contractual Services	\$ 429,892	\$ 431,463	\$ (1,571)	\$ 1,055,038	\$ 827,292	\$ 227,745
Materials and Supplies	-	61,234	(61,234)	33,720	274,748	(241,027)
Payment to City	169,663	169,663		1,696,633	1,696,633	
Other	-	2,043	(2,043)	125,740	120,935	4,805
Total Disbursements	\$ 599,555	\$ 664,403	\$ (64,848)	\$ 2,911,131	\$ 2,919,607	\$ (8,477)
Change in Cash Position	\$ (339,555)	\$ 647,917	\$ (987,472)	\$ (546,895)	\$ 330,632	\$ (877,527)
<u>Beginning Cash Position</u>	<u>3,413,596</u>	<u>3,106,866</u>	<u>306,729</u>	<u>3,620,935</u>	<u>3,424,151</u>	<u>196,784</u>
Ending Cash Position	\$ 3,074,040	\$ 3,754,783	\$ (680,743)	\$ 3,074,040	\$ 3,754,783	\$ (680,743)



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	9	1,314	(1,305)	3,815	14,753	(10,938)
Total Receipts	\$ 9	\$ 1,314	\$ (1,305)	\$ 3,815	\$ 14,753	\$ (10,938)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 9	\$ 1,314	\$ (1,305)	\$ 3,815	\$ 14,753	\$ (10,938)
Beginning Cash Position	819,041	811,740	7,301	815,235	798,302	16,934
Ending Cash Position²	\$ 819,051	\$ 813,055	\$ 5,996	\$ 819,051	\$ 813,055	\$ 5,996

City of Lawrence - Municipal Sewage Works Utility

Notes to Financial Statements

As of October 31, 2020

Notes:

(1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.

(2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.