



MONTHLY FINANCIAL REPORT

LAWRENCE UTILITIES

SEPTEMBER 2020

Mayor Steve Collier
Utilities Chief Financial Officer Jason C. Fenwick
Utilities Superintendent Scott Salsbery



CITY OF LAWRENCE MUNICIPAL WATER WORKS

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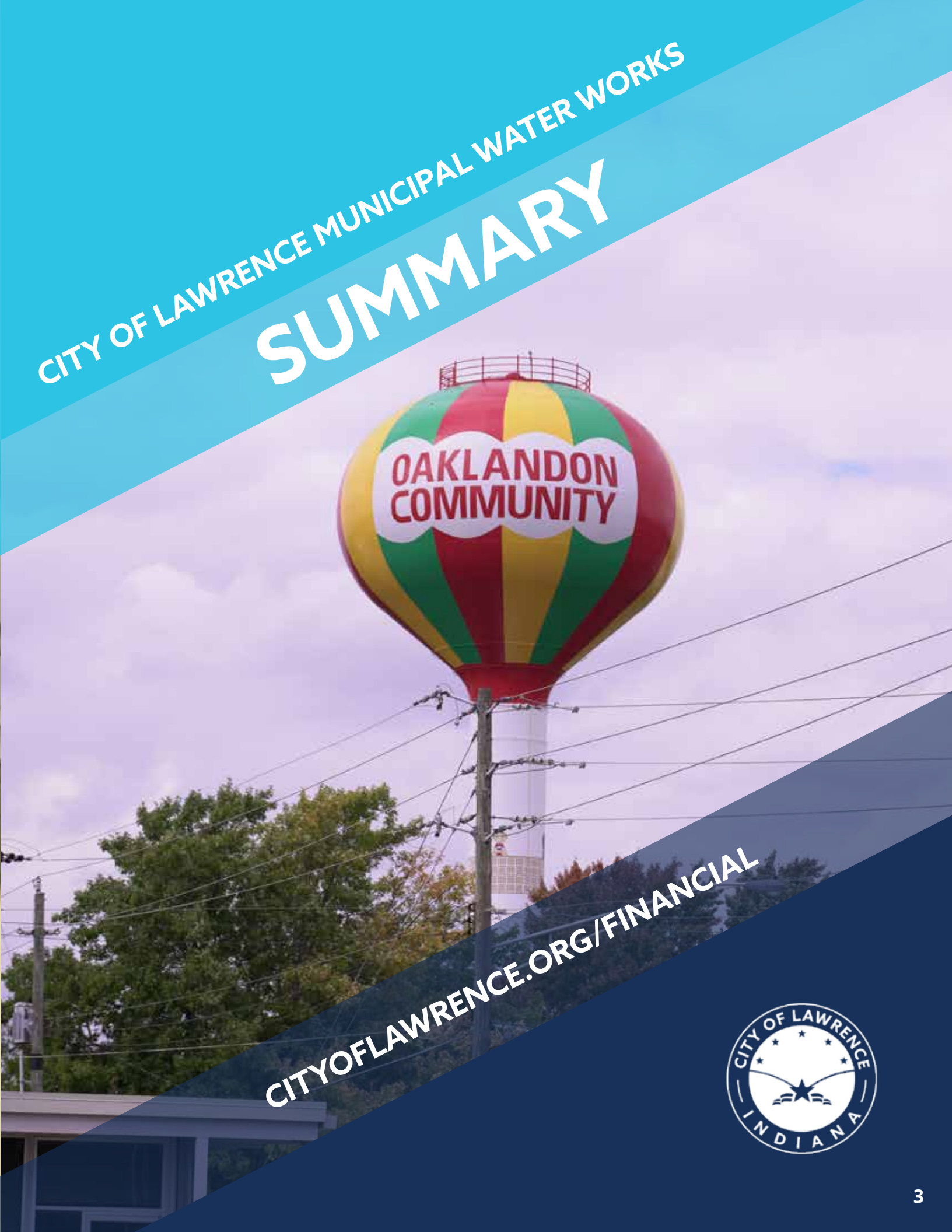
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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of September 30, 2020

	9/30/2020	9/30/2019	9/30/2018	9/30/2017	9/30/2016
Operating Fund					
601 - Water Operating Fund	\$ 1,002,443	\$ 1,024,120	\$ 1,034,783	\$ 1,219,690	\$ 615,393
Bond and Capital Improvement Funds					
602 - Bond and Interest Sinking	\$ 624,605	\$ 612,055	\$ 601,000	\$ 628,701	\$ 613,271
603 - 2017 Water SRF Bond and Interest	464,286	457,406	193,778	45,333	-
605 - Water Utility Bond Proceeds	11,974,881	10,182	10,182	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	3,868,949	3,706,453	2,739,892	-	(377,734)
619 - Water 2017 SRF Loan Fund	620,518	1,504,129	3,952,633	-	-
Total Restricted Funds	\$ 17,553,239	\$ 6,290,225	\$ 7,497,485	\$ 674,034	\$ 235,537
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 457,217	\$ 408,480	\$ 355,588	\$ 1,271,371	\$ 664,155
614 - Water Debt Service Reserve '09 ¹	-	-	-	-	395,589
Total Debt Service Reserve Funds	\$ 457,217	\$ 408,480	\$ 355,588	\$ 1,271,371	\$ 1,059,744
Total Water Utility Cash Position	\$ 19,012,900	\$ 7,722,825	\$ 8,887,856	\$ 3,165,096	\$ 1,910,675



CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of September 30, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Operating Receipts						
Residential Metered Sales	\$ 790,138	\$ 573,286	\$ 216,852	\$ 5,614,297	\$ 4,876,617	\$ 737,680
Commercial Metered Sales	290,533	236,279	54,254	2,084,461	1,982,291	102,170
Private Fire Protection	47,388	38,931	8,457	406,460	360,457	46,003
Hydrant Fees	25,660	22,248	3,412	230,334	201,064	29,269
Penalties	6,096	16,857	(10,761)	64,001	166,890	(102,889)
New Meters	3,650	4,690	(1,040)	47,062	30,156	16,906
Miscellaneous	2,600	8,084	(5,484)	17,819	22,985	(5,166)
Total Operating Receipts	\$ 1,166,064	\$ 900,374	\$ 265,690	\$ 8,464,434	\$ 7,640,461	\$ 823,972
Operating Disbursements						
Salaries and Benefits	\$ 125,189	\$ 127,557	\$ (2,367)	\$ 1,257,629	\$ 1,231,766	\$ 25,862
Professional and Contractual Services	47,593	77,226	(29,633)	321,946	355,629	(33,683)
Materials and Supplies	16,547	36,044	(19,498)	160,134	263,302	(103,168)
Transportation Expense	5,244	3,516	1,728	43,681	44,901	(1,220)
Insurance Expense	22,252	17,151	5,101	82,049	74,982	7,067
Chemicals	6,220	9,795	(3,575)	54,841	66,895	(12,054)
Rental of Equipment	722	698	25	6,307	8,166	(1,859)
Purchased Power	27,251	24,474	2,777	224,666	244,248	(19,582)
Miscellaneous Expense	107,990	78,593	29,396	734,131	625,474	108,658
Contractual Payment to City ²	-	-	-	-	-	-
Total Operating Disbursements	\$ 359,008	\$ 375,053	\$ (16,045)	\$ 2,885,383	\$ 2,915,362	\$ (29,979)
Net Operating Receipts/(Disbursements)	\$ 807,056	\$ 525,321	\$ 281,736	\$ 5,579,051	\$ 4,725,099	\$ 853,951
Net Operating Margin	69.2%	58.3%	10.9%	65.9%	61.8%	4.1%
Non-Operating Receipts						
EDU Fees	\$ 10,650	\$ 12,300	\$ (1,650)	\$ 332,875	\$ 73,300	\$ 259,575
Other Receipts	14,989	11,746	3,243	118,539	88,588	29,951
Total Non-Operating Receipts	\$ 25,639	\$ 24,046	\$ 1,593	\$ 451,414	\$ 161,888	\$ 289,526
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 127,593	\$ 127,427	\$ 167	\$ 1,148,341	\$ 1,146,841	\$ 1,500
Transfers to Water Debt Service Reserve Fund	3,751	3,751	-	33,763	33,763	-
Loan Payment to Sewer Utility	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Other	(17,008)	1,982	(18,991)	1,742	2,494	(752)
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	720,000	400,000	320,000	4,850,000	3,715,000	1,135,000
Total Non-Operating Disbursements	\$ 834,337	\$ 533,161	\$ 301,176	\$ 6,033,846	\$ 4,898,099	\$ 1,135,748
Change in Cash Position - Net Receipts	\$ (1,641)	\$ 16,206	\$ (17,848)	\$ (3,381)	\$ (11,111)	\$ 7,729
Beginning Cash Position	1,004,085	1,007,913	(3,829)	1,005,825	1,035,230	(29,406)
Ending Cash Position	\$ 1,002,443	\$ 1,024,120	\$ (21,676)	\$ 1,002,443	\$ 1,024,120	\$ (21,676)

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: September 30

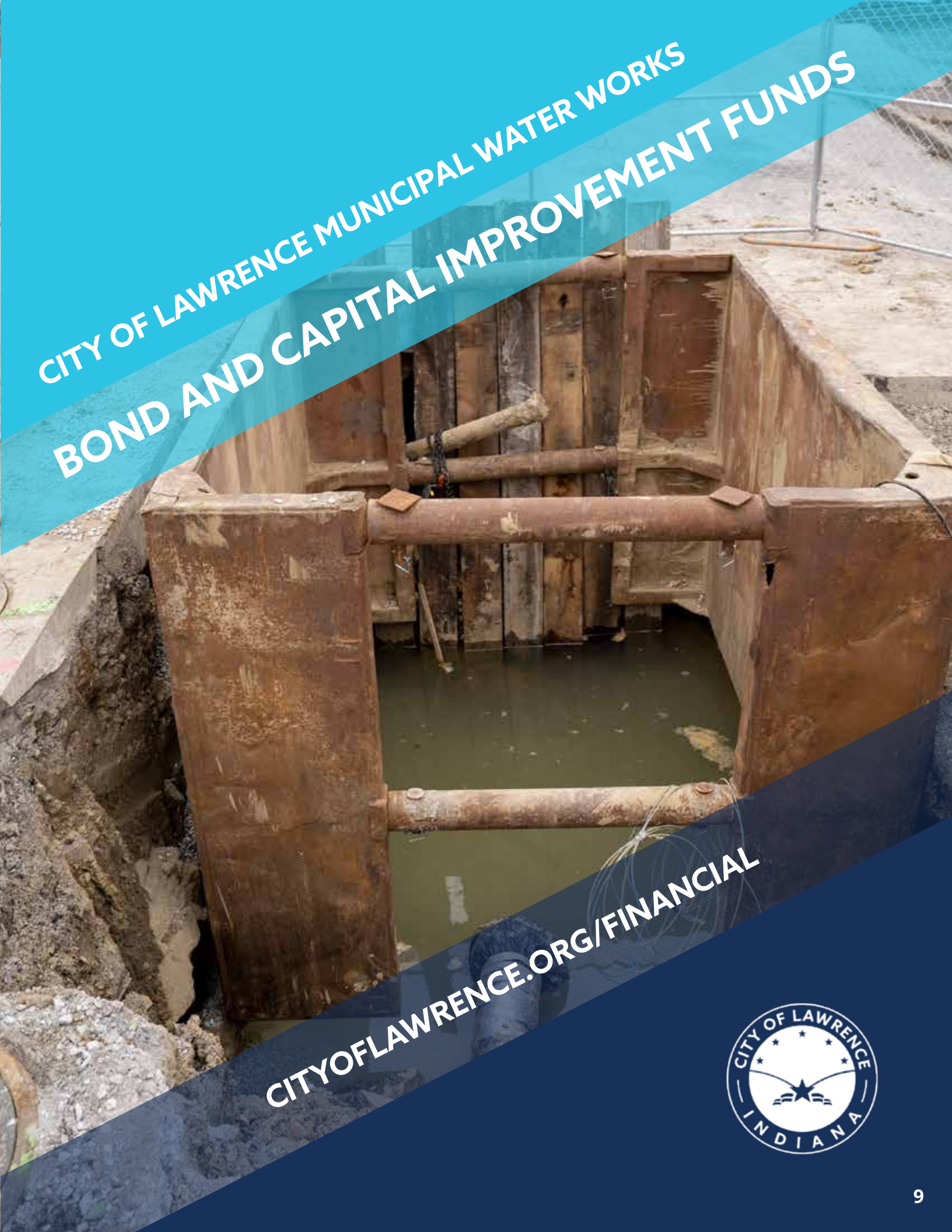
	MONTH-TO-DATE				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Metered Sales	\$ 790,138	\$ 573,286	\$ 457,148	\$ 490,831	\$ 341,512
Commercial Metered Sales	290,533	236,279	235,570	201,522	166,451
Private Fire Protection	47,388	38,931	30,182	26,250	21,602
Hydrant Fees	25,660	22,248	17,843	12,683	11,028
Penalties	6,096	16,857	16,176	18,490	17,689
New Meters	3,650	4,690	2,022	6,955	2,692
Miscellaneous	2,600	8,084	32,983	1,639	3,092
Total Operating Receipts	\$ 1,166,064	\$ 900,374	\$ 791,923	\$ 758,369	\$ 564,066
Operating Disbursements					
Salaries and Benefits	\$ 125,189	\$ 127,557	\$ 134,517	\$ 122,237	\$ 126,702
Professional and Contractual Services	47,593	77,226	15,821	8,740	66,918
Materials and Supplies	16,547	36,044	36,299	39,682	20,616
Transportation Expense	5,244	3,516	11,719	6,520	6,957
Insurance Expense	22,252	17,151	15,893	13,889	13,288
Chemicals	6,220	9,795	9,480	14,707	7,528
Rental of Equipment	722	698	-	660	312
Purchased Power	27,251	24,474	31,791	27,337	25,633
Miscellaneous Expense	107,990	78,593	93,093	60,671	30,351
Contractual Payment to City ²	-	-	-	-	113,109
Total Operating Disbursements	\$ 359,008	\$ 375,053	\$ 348,614	\$ 294,443	\$ 411,414
Net Operating Receipts/(Disbursements)	\$ 807,056	\$ 525,321	\$ 443,309	\$ 463,926	\$ 152,652
Net Operating Margin	69.2%	58.3%	56.0%	61.2%	27.1%
Non-Operating Receipts					
EDU Fees	\$ 10,650	\$ 12,300	\$ 6,000	\$ 16,500	\$ 7,500
Other Receipts	14,989	11,746	6,352	14,004	14,959
Total Non-Operating Receipts	\$ 25,639	\$ 24,046	\$ 12,352	\$ 30,504	\$ 22,459
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 127,593	\$ 127,427	\$ 97,842	\$ 118,000	\$ 102,757
Transfers to Water Debt Service Reserve Fund	3,751	3,751	3,751	8,678	-
Loan Payment to Sewer Utility	-	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	5	35	68
Capital Leases	-	-	498	1,274	1,241
Other	(17,008)	1,982	14,056	2,995	940
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	720,000	400,000	380,000	-	-
Total Non-Operating Disbursements	\$ 834,337	\$ 533,161	\$ 496,152	\$ 130,982	\$ 105,006
Change in Cash Position - Net Receipts	\$ (1,641)	\$ 16,206	\$ (40,491)	\$ 363,448	\$ 70,105
Beginning Cash Position	1,004,085	1,007,913	1,075,273	856,242	545,288
Ending Cash Position	\$ 1,002,443	\$ 1,024,120	\$ 1,034,783	\$ 1,219,690	\$ 615,393

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ended: September 30

	YEAR-TO-DATE				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Metered Sales	\$ 5,614,297	\$ 4,876,617	\$ 4,704,348	\$ 3,441,891	\$ 2,970,228
Commercial Metered Sales	2,084,461	1,982,291	1,923,588	1,390,568	1,285,252
Private Fire Protection	406,460	360,457	317,529	229,586	203,135
Hydrant Fees	230,334	201,064	184,874	126,885	109,823
Penalties	64,001	166,890	179,307	143,108	106,363
New Meters	47,062	30,156	54,363	39,592	46,916
Miscellaneous	17,819	22,985	72,321	20,048	20,300
Total Operating Receipts	\$ 8,464,434	\$ 7,640,461	\$ 7,436,330	\$ 5,391,678	\$ 4,742,018
Operating Disbursements					
Salaries and Benefits	\$ 1,257,629	\$ 1,231,766	\$ 1,189,866	\$ 1,172,265	\$ 1,243,059
Professional and Contractual Services	321,946	355,629	357,856	278,503	437,960
Materials and Supplies	160,134	263,302	392,736	264,453	267,516
Transportation Expense	43,681	44,901	63,396	45,553	60,391
Insurance Expense	82,049	74,982	72,515	85,955	68,393
Chemicals	54,841	66,895	71,496	51,489	71,538
Rental of Equipment	6,307	8,166	6,169	5,401	2,810
Purchased Power	224,666	244,248	285,150	227,725	240,781
Miscellaneous Expense	734,131	625,474	713,563	509,214	292,684
Contractual Payment to City ²	-	-	-	578,653	1,017,980
Total Operating Disbursements	\$ 2,885,383	\$ 2,915,362	\$ 3,152,747	\$ 3,219,210	\$ 3,703,111
Net Operating Receipts/(Disbursements)	\$ 5,579,051	\$ 4,725,099	\$ 4,283,583	\$ 2,172,468	\$ 1,038,907
Net Operating Margin	65.9%	61.8%	57.6%	40.3%	21.9%
Non-Operating Receipts					
EDU Fees	\$ 332,875	\$ 73,300	\$ 178,790	\$ 120,600	\$ 118,350
Other Receipts	118,539	88,588	143,907	105,061	1,776,170
Total Non-Operating Receipts	\$ 451,414	\$ 161,888	\$ 322,697	\$ 225,661	\$ 1,894,520
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 1,148,341	\$ 1,146,841	\$ 880,576	\$ 1,153,855	\$ 924,813
Transfers to Water Debt Service Reserve Fund	33,763	33,763	33,763	26,705	-
Loan Payment to Sewer Utility	-	-	875,259	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	36,499	40,254	43,959
Capital Leases	-	-	92,154	90,010	85,479
Other	1,742	2,494	(6,204)	(25,426)	168,386
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	4,850,000	3,715,000	2,764,741	-	-
Total Non-Operating Disbursements	\$ 6,033,846	\$ 4,898,099	\$ 4,676,789	\$ 1,285,398	\$ 1,222,636
Change in Cash Position - Net Receipts	\$ (3,381)	\$ (11,111)	\$ (70,508)	\$ 1,112,731	\$ 1,710,790
Beginning Cash Position	1,005,825	1,035,230	1,105,291	106,959	(1,095,397)
Ending Cash Position	\$ 1,002,443	\$ 1,024,120	\$ 1,034,783	\$ 1,219,690	\$ 615,393



**CITY OF LAWRENCE MUNICIPAL WATER WORKS
BOND AND CAPITAL IMPROVEMENT FUNDS**

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 84,252	\$ 84,085	\$ 167	\$ 758,266	\$ 756,766	\$ 1,500
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 84,252	\$ 84,085	\$ 167	\$ 758,266	\$ 756,766	\$ 1,500
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	131,661	142,011	(10,350)
Other	-	-	-	2,000	2,700	(700)
Total Disbursements	\$ -	\$ -	\$ -	\$ 133,661	\$ 144,711	\$ (11,050)
Change in Cash Position	\$ 84,252	\$ 84,085	\$ 167	\$ 624,605	\$ 612,055	\$ 12,550
Beginning Cash Position	540,354	527,970	12,383	-	-	-
Ending Cash Position	\$ 624,605	\$ 612,055	\$ 12,550	\$ 624,605	\$ 612,055	\$ 12,550

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 43,342	\$ 43,342	\$ -	\$ 390,075	\$ 390,075	\$ -
Miscellaneous	13	623	(611)	1,422	4,595	(3,173)
Total Receipts	\$ 43,354	\$ 43,965	\$ (611)	\$ 391,497	\$ 394,670	\$ (3,173)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ 350,000	\$ -	\$ 350,000
Interest	-	-	-	166,600	174,549	(7,949)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 516,600	\$ 174,549	\$ 342,051
Change in Cash Position	\$ 43,354	\$ 43,965	\$ (611)	\$ (125,103)	\$ 220,120	\$ (345,223)
Beginning Cash Position	420,932	413,441	7,491	589,389	237,285	352,104
Ending Cash Position	\$ 464,286	\$ 457,406	\$ 6,880	\$ 464,286	\$ 457,406	\$ 6,880

City of Lawrence - Municipal Water Works Utility
605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	12,400,873	-	12,400,873
Total Receipts	\$ -	\$ -	\$ -	\$ 12,400,873	\$ -	\$ 12,400,873
Disbursements						
Professional and Contractual Services	\$ 191,924	\$ -	\$ 191,924	\$ 436,174	\$ -	\$ 436,174
Other	-	-	-	-	-	-
Total Disbursements	\$ 191,924	\$ -	\$ 191,924	\$ 436,174	\$ -	\$ 436,174
Change in Cash Position	\$ (191,924)	\$ -	\$ (191,924)	\$ 11,964,699	\$ -	\$ 11,964,699
<u>Beginning Cash Position</u>	<u>12,166,805</u>	<u>10,182</u>	<u>12,156,623</u>	<u>10,182</u>	<u>10,182</u>	<u>-</u>
Ending Cash Position	\$ 11,974,881	\$ 10,182	\$ 11,964,699	\$ 11,974,881	\$ 10,182	\$ 11,964,699

City of Lawrence - Municipal Water Works Utility

617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position As of September 30, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 720,000	\$ 400,000	\$ 320,000	\$ 4,850,000	\$ 3,715,000	\$ 1,135,000
Miscellaneous	-	3,094	(3,094)	10,436	12,919	(2,484)
Total Receipts	\$ 720,000	\$ 403,094	\$ 316,906	\$ 4,860,436	\$ 3,727,919	\$ 1,132,517
Disbursements						
Professional and Contractual Services	\$ 686,616	\$ 29,974	\$ 656,642	\$ 3,372,401	\$ 1,017,284	\$ 2,355,117
Payment In Lieu of Taxes ²	89,375	89,375	-	804,375	804,375	-
Other	21,704	142,350	(120,646)	404,730	1,879,882	(1,475,151)
Total Disbursements	\$ 797,694	\$ 261,699	\$ 535,995	\$ 4,581,506	\$ 3,701,541	\$ 879,966
Change in Cash Position	\$ (77,694)	\$ 141,395	\$ (219,090)	\$ 278,929	\$ 26,379	\$ 252,551
Beginning Cash Position	3,946,643	3,565,058	381,586	3,590,020	3,680,074	(90,055)
Ending Cash Position	\$ 3,868,949	\$ 3,706,453	\$ 162,496	\$ 3,868,949	\$ 3,706,453	\$ 162,496

City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
2017 SRF Bond Proceeds ⁴	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	21	2,573	(2,552)	4,738	39,795	(35,057)
Total Receipts	\$ 21	\$ 2,573	\$ (2,552)	\$ 4,738	\$ 39,795	\$ (35,057)
Disbursements						
Engineering	\$ 2,030	\$ 37,556	\$ (35,526)	\$ 11,857	\$ 201,668	\$ (189,811)
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	-	-	-	444,608	1,513,964	(1,069,356)
Total Disbursements	\$ 2,030	\$ 37,556	\$ (35,526)	\$ 456,465	\$ 1,715,632	\$ (1,259,167)
Change in Cash Position	\$ (2,009)	\$ (34,983)	\$ 32,974	\$ (451,727)	\$ (1,675,837)	\$ 1,224,110
Beginning Cash Position	622,527	1,539,112	(916,585)	1,072,245	3,179,965	(2,107,721)
Ending Cash Position	\$ 620,518	\$ 1,504,129	\$ (883,611)	\$ 620,518	\$ 1,504,129	\$ (883,611)



CITY OF LAWRENCE MUNICIPAL WATER WORKS
RESTRICTED DEBT SERVICE FUNDS

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers-In	\$ 3,751	\$ 3,751	\$ -	\$ 33,763	\$ 33,763	\$ -
Miscellaneous	15	670	(655)	1,979	6,083	(4,104)
Total Receipts	\$ 3,767	\$ 4,421	\$ (655)	\$ 35,742	\$ 39,846	\$ (4,104)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 3,767	\$ 4,421	\$ (655)	\$ 35,742	\$ 39,846	\$ (4,104)
Beginning Cash Position	453,451	404,059	49,391	421,475	368,634	52,841
Ending Cash Position³	\$ 457,217	\$ 408,480	\$ 48,737	\$ 457,217	\$ 408,480	\$ 48,737

City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of September 30, 2020

Notes:

(1) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(2) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(3) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021

(4) - Remaining undrawn balance of the SRF loan was deposited into construction account per IFA.



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

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BOND AND CAPITAL IMPROVEMENT FUNDS

- 26 607 - Sewer Bond & Interest Sinking
- 27 618 - Sewer Capital Improvement Fund

RESTRICTED DEBT SERVICE FUNDS

- 29 608 - Sewer Debt Service Reserve

30 Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS SUMMARY

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility

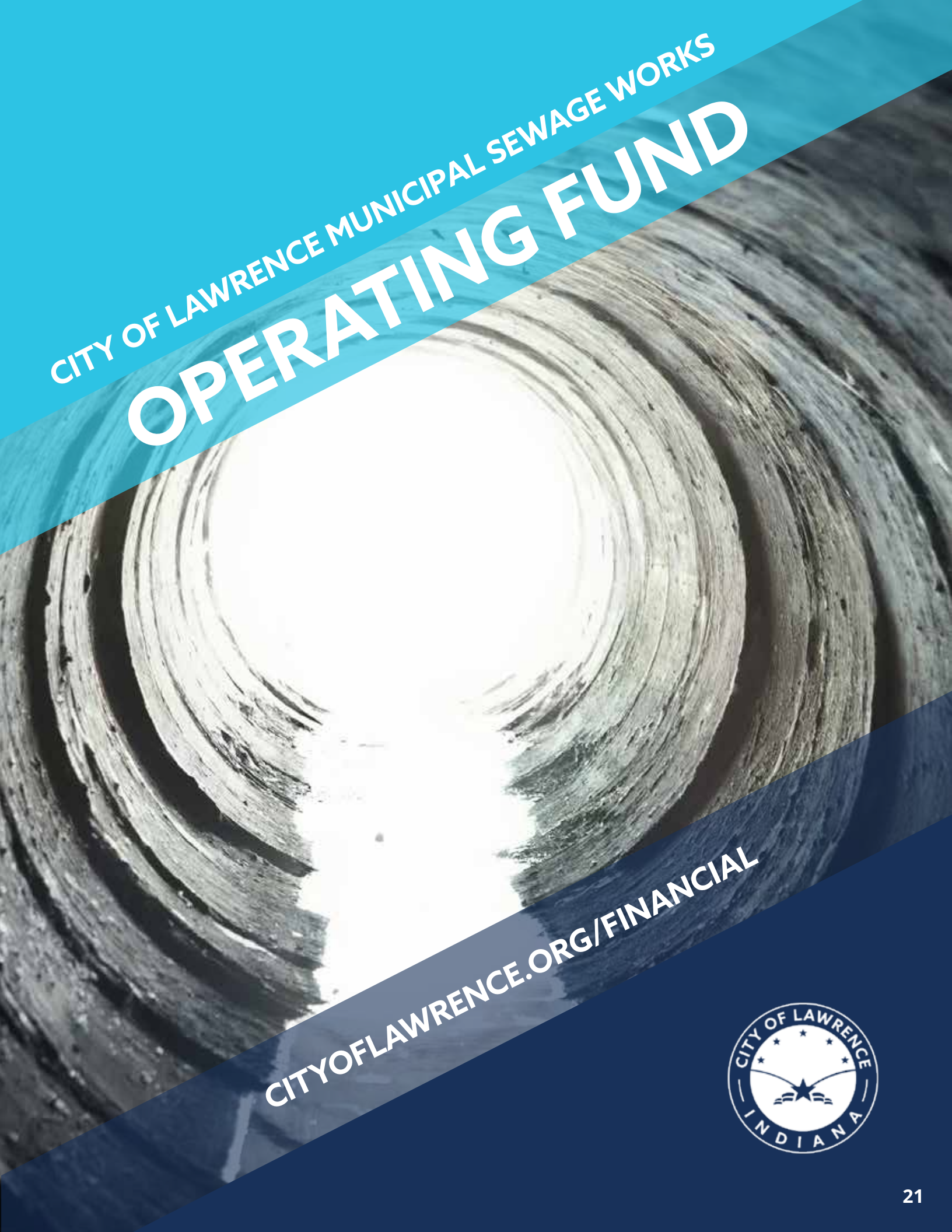
Summary - All Funds

Net Cash Position Summary

As of September 30, 2020

	9/30/2020	9/30/2019	9/30/2018	9/30/2017	9/30/2016
Operating Fund					
606 - Sewer Operating Fund	\$ 971,232	\$ 1,009,075	\$ 1,796,461	\$ 1,493,787	\$ 3,453,183
Bond and Capital Improvement Funds					
607 - Sewer Bond and Interest Sinking	\$ 175,826	\$ 331,661	\$ 326,376	\$ 314,015	\$ 327,457
609 - Sewer Bond Proceeds	-	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	-	(97,632)
616 - Sewer SRF Loan Fund	-	-	-	-	(159,336)
618 - Sewer Capital Improvement	3,413,596	3,106,866	2,640,413	1,969,905	(343,230)
Total Restricted Funds	\$ 3,589,422	\$ 3,438,527	\$ 2,966,789	\$ 2,283,921	\$ (272,742)
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 819,041	\$ 811,740	\$ 794,300	\$ 233,251	\$ 233,251
615 - Sewer Debt Service Reserve '09	-	-	-	253,830	253,830
Total Debt Service Reserve Funds	\$ 819,041	\$ 811,740	\$ 794,300	\$ 487,081	\$ 487,081
Total Sewer Utility Net Cash Position	\$ 5,379,695	\$ 5,259,342	\$ 5,557,551	\$ 4,264,789	\$ 3,667,522

See page 30 for Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility

606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position As of September 30, 2020

	MONTH-TO-DATE			YEAR-TO-DATE		
	2020	2019	Change	2020	2019	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 406,610	\$ 347,715	\$ 58,894	\$ 3,308,888	\$ 3,309,867	\$ (979)
Commercial Metered Sales	250,990	225,167	25,823	1,968,214	2,087,838	(119,624)
Residential Metered Sales	64,989	40,055	24,934	614,166	545,952	68,214
Penalties	7,200	14,661	(7,461)	64,151	167,309	(103,158)
Miscellaneous Receipts	3,155	2,960	195	39,010	23,350	15,660
Total Operating Receipts	\$ 732,944	\$ 630,559	\$ 102,386	\$ 5,994,429	\$ 6,134,315	\$ (139,886)
Operating Disbursements						
Salaries and Benefits	\$ 111,144	\$ 97,301	\$ 13,843	\$ 1,037,072	\$ 971,676	\$ 65,396
Treatment Expense	426,462	224,393	202,069	1,866,776	1,838,598	28,178
Professional and Contractual Services	15,225	14,752	473	223,154	184,480	38,674
Materials and Supplies	1,061	8,609	(7,547)	40,846	51,600	(10,754)
Transportation Expense	5,859	4,535	1,324	41,666	43,303	(1,638)
Insurance Expense	22,252	17,151	5,101	82,049	74,982	7,067
Rental of Equipment	722	698	25	6,307	8,128	(1,821)
Purchased Power	7,063	8,013	(950)	79,538	91,941	(12,403)
Contractual Payment to City ¹	-	-	-	-	-	-
Miscellaneous Expense	65,021	42,911	22,111	481,434	451,964	29,470
Total Operating Disbursements	\$ 654,810	\$ 418,361	\$ 236,449	\$ 3,858,842	\$ 3,716,673	\$ 142,169
Net Operating Receipts/(Disbursements)	\$ 78,134	\$ 212,198	\$ (134,064)	\$ 2,135,587	\$ 2,417,642	\$ (282,056)
Non-Operating Receipts						
EDU Fee	\$ 10,500	\$ 12,000	\$ (1,500)	\$ 318,750	\$ 69,800	\$ 248,950
Loan Payment from Water Utility	-	-	-	-	-	-
Other	-	-	-	-	198	(198)
Total Non-Operating Receipts	\$ 10,500	\$ 12,000	\$ (1,500)	\$ 318,750	\$ 69,998	\$ 248,752
Non-Operating Disbursements						
Transfers-Out	\$ 118,813	\$ 224,623	\$ (105,810)	\$ 2,487,318	\$ 2,506,607	\$ (19,289)
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Accounts Payable	(223)	(1,667)	1,444	1,660	(3,223)	4,883
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 118,590	\$ 222,956	\$ (104,366)	\$ 2,488,978	\$ 2,503,384	\$ (14,406)
Change in Cash Position - Net Receipts	\$ (29,956)	\$ 1,242	\$ (31,198)	\$ (34,641)	\$ (15,744)	\$ (18,898)
Beginning Cash Position	1,001,188	1,007,833	(6,645)	1,005,873	1,024,818	(18,945)
Ending Cash Position	\$ 971,232	\$ 1,009,075	\$ (37,843)	\$ 971,232	\$ 1,009,075	\$ (37,843)

City of Lawrence - Municipal Sewage Works Utility

606 - Operating Fund

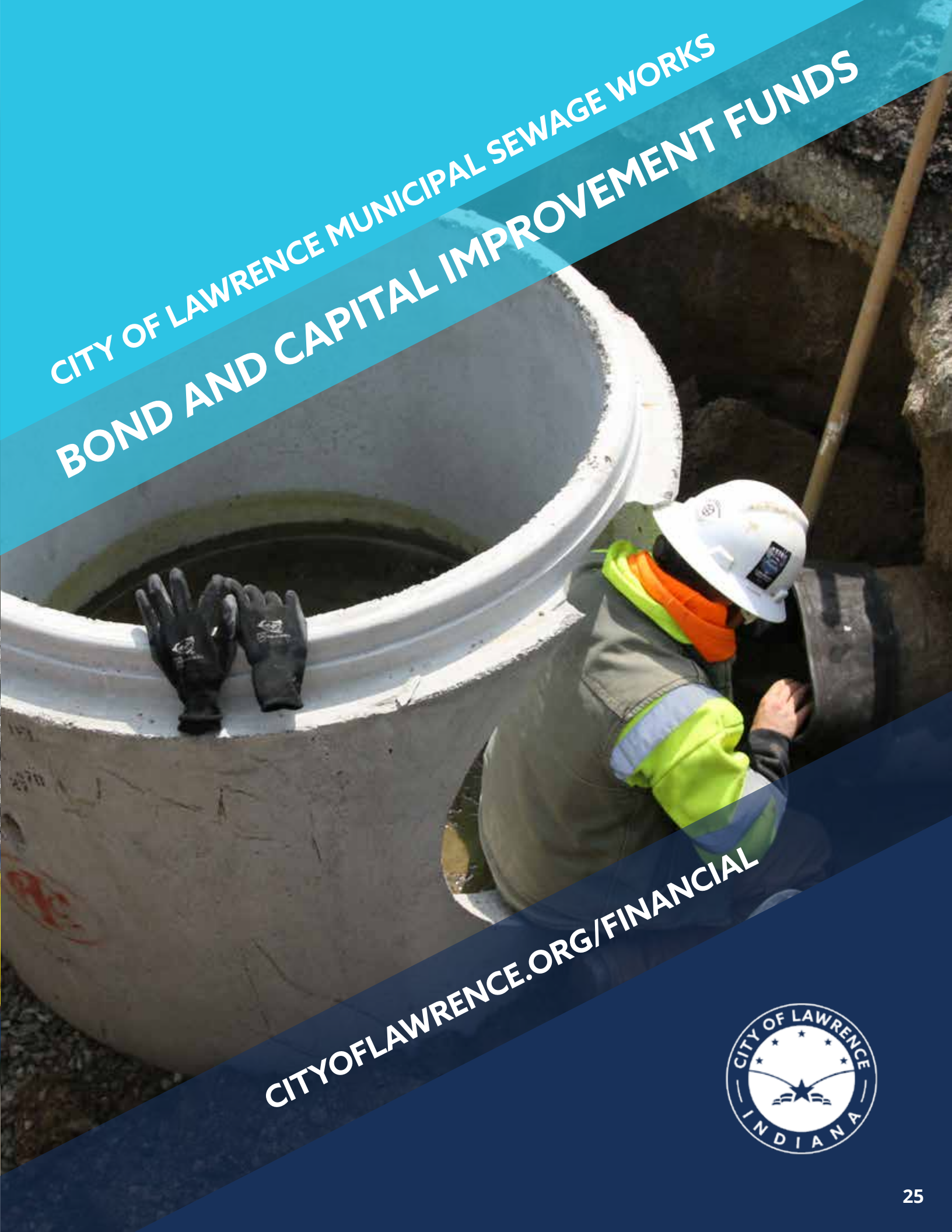
Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: September 30

	MONTH-TO-DATE				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Flat Rate Sales	\$ 406,610	\$ 347,715	\$ 304,293	\$ 328,548	\$ 359,899
Commercial Metered Sales	250,990	225,167	245,470	214,406	297,909
Residential Metered Sales	64,989	40,055	34,513	39,998	47,649
Penalties	7,200	14,661	16,256	18,033	20,018
Miscellaneous Receipts	3,155	2,960	2,050	4,810	2,160
Total Operating Receipts	\$ 732,944	\$ 630,559	\$ 602,583	\$ 605,796	\$ 727,634
Operating Disbursements					
Salaries and Benefits	\$ 111,144	\$ 97,301	\$ 120,877	\$ 98,861	\$ 104,884
Treatment Expense	426,462	224,393	129,693	122,818	121,705
Professional and Contractual Services	15,225	14,752	13,125	21,212	52,231
Materials and Supplies	1,061	8,609	13,492	23,070	9,956
Transportation Expense	5,859	4,535	5,213	4,899	3,666
Insurance Expense	22,252	17,151	15,893	13,889	13,288
Rental of Equipment	722	698	-	660	312
Purchased Power	7,063	8,013	7,460	6,528	10,034
Contractual Payment to City ¹	-	-	-	169,663	169,663
Miscellaneous Expense	65,021	42,911	52,422	37,210	25,901
Total Operating Disbursements	\$ 654,810	\$ 418,361	\$ 358,175	\$ 498,809	\$ 511,640
Net Operating Receipts/(Disbursements)	\$ 78,134	\$ 212,198	\$ 244,407	\$ 106,987	\$ 215,995
Non-Operating Receipts					
EDU Fee	\$ 10,500	\$ 12,000	\$ 6,000	\$ 16,500	\$ 7,500
Loan Payment from Water Utility	-	-	-	-	-
Other	-	-	543	-	-
Total Non-Operating Receipts	\$ 10,500	\$ 12,000	\$ 6,543	\$ 16,500	\$ 7,500
Non-Operating Disbursements					
Transfers-Out	\$ 118,813	\$ 224,623	\$ 64,917	\$ 64,470	\$ 64,808
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	3,165	6,275	68
Principal Payment	-	-	-	-	-
Capital Leases	-	-	122,029	119,726	1,241
Accounts Payable	(223)	(1,667)	105	(1,424)	612
Other	-	-	458,933	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 118,590	\$ 222,956	\$ 649,149	\$ 189,046	\$ 66,729
Change in Cash Position - Net Receipts	\$ (29,956)	\$ 1,242	\$ (398,199)	\$ (65,559)	\$ 156,766
Beginning Cash Position	1,001,188	1,007,833	2,194,661	1,559,347	3,296,418
Ending Cash Position	\$ 971,232	\$ 1,009,075	\$ 1,796,461	\$ 1,493,787	\$ 3,453,183

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: September 30

	<u>YEAR-TO-DATE</u>				
	2020	2019	2018	2017	2016
Operating Receipts					
Residential Flat Rate Sales	\$ 3,308,888	\$ 3,309,867	\$ 3,269,351	\$ 3,248,251	\$ 3,421,493
Commercial Metered Sales	1,968,214	2,087,838	2,149,124	2,056,745	2,343,313
Residential Metered Sales	614,166	545,952	579,856	556,127	621,419
Penalties	64,151	167,309	171,293	188,308	133,160
Miscellaneous Receipts	39,010	23,350	39,740	30,260	38,300
Total Operating Receipts	\$ 5,994,429	\$ 6,134,315	\$ 6,209,364	\$ 6,079,691	\$ 6,557,684
Operating Disbursements					
Salaries and Benefits	\$ 1,037,072	\$ 971,676	\$ 1,027,704	\$ 939,661	\$ 1,012,410
Treatment Expense	1,866,776	1,838,598	1,652,667	1,482,019	1,848,338
Professional and Contractual Services	223,154	184,480	137,853	262,661	782,272
Materials and Supplies	40,846	51,600	162,543	89,179	168,560
Transportation Expense	41,666	43,303	42,360	32,326	69,505
Insurance Expense	82,049	74,982	72,515	85,955	68,393
Rental of Equipment	6,307	8,128	5,369	5,401	2,810
Purchased Power	79,538	91,941	81,976	80,998	77,002
Contractual Payment to City ¹	-	-	-	1,526,969	1,526,969
Miscellaneous Expense	481,434	451,964	490,851	451,834	227,214
Total Operating Disbursements	\$ 3,858,842	\$ 3,716,673	\$ 3,673,836	\$ 4,957,003	\$ 5,783,472
Net Operating Receipts/(Disbursements)	\$ 2,135,587	\$ 2,417,642	\$ 2,535,528	\$ 1,122,689	\$ 774,212
Non-Operating Receipts					
EDU Fee	\$ 318,750	\$ 69,800	\$ 172,500	\$ 115,500	\$ 113,250
Loan Payment from Water Utility	-	-	875,259	-	-
Other	-	198	5,968	1,925	15,315
Total Non-Operating Receipts	\$ 318,750	\$ 69,998	\$ 1,053,727	\$ 117,425	\$ 128,565
Non-Operating Disbursements					
Transfers-Out	\$ 2,487,318	\$ 2,506,607	\$ 3,584,252	\$ 2,580,228	\$ 583,274
Loan Payment to Water Utility	-	-	-	-	1,500,000
Interest Expense	-	-	4,743	(53,038)	4,871
Principal Payment	-	-	-	(105,000)	-
Capital Leases	-	-	207,401	204,235	83,187
Accounts Payable	1,660	(3,223)	(1,348)	(687)	585
Other	-	-	458,933	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 2,488,978	\$ 2,503,384	\$ 4,253,982	\$ 2,625,738	\$ 2,171,917
Change in Cash Position - Net Receipts	\$ (34,641)	\$ (15,744)	\$ (664,727)	\$ (1,385,624)	\$ (1,269,140)
Beginning Cash Position	1,005,873	1,024,818	2,461,188	2,879,412	4,722,323
Ending Cash Position	\$ 971,232	\$ 1,009,075	\$ 1,796,461	\$ 1,493,787	\$ 3,453,183



**CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS
BOND AND CAPITAL IMPROVEMENT FUNDS**

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 44,813	\$ 64,623	\$ (19,810)	\$ 403,318	\$ 581,607	\$ (178,289)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 44,813	\$ 64,623	\$ (19,810)	\$ 403,318	\$ 581,607	\$ (178,289)
Disbursements						
Principal	\$ 14,500	\$ 14,400	\$ 100	\$ 130,500	\$ 129,600	\$ 900
Interest	1,400	1,500	(100)	96,142	119,496	(23,354)
Other	-	-	-	850	850	-
Total Disbursements	\$ 15,900	\$ 15,900	\$ -	\$ 227,492	\$ 249,946	\$ (22,454)
Change in Cash Position	\$ 28,913	\$ 48,723	\$ (19,810)	\$ 175,826	\$ 331,661	\$ (155,835)
Beginning Cash Position	146,913	282,938	(136,025)	-	-	-
Ending Cash Position	\$ 175,826	\$ 331,661	\$ (155,835)	\$ 175,826	\$ 331,661	\$ (155,835)

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ 74,000	\$ 160,000	\$ (86,000)	\$ 2,084,000	\$ 1,925,000	\$ 159,000
Miscellaneous	-	3,094	(3,094)	20,236	12,919	7,316
Total Receipts	\$ 74,000	\$ 163,094	\$ (89,094)	\$ 2,104,236	\$ 1,937,919	\$ 166,316
Disbursements						
Professional and Contractual Services	\$ 27,208	\$ 204,483	\$ (177,275)	\$ 625,146	\$ 395,829	\$ 229,317
Materials and Supplies	-	54,209	(54,209)	33,720	213,514	(179,793)
Payment to City	169,663	169,663		1,526,969	1,526,969	
Other	-	52,103	(52,103)	125,740	118,892	6,848
Total Disbursements	\$ 196,871	\$ 480,458	\$ (283,587)	\$ 2,311,575	\$ 2,255,204	\$ 56,371
Change in Cash Position	\$ (122,871)	\$ (317,364)	\$ 194,493	\$ (207,340)	\$ (317,285)	\$ 109,945
<u>Beginning Cash Position</u>	<u>3,536,467</u>	<u>3,424,230</u>	<u>112,236</u>	<u>3,620,935</u>	<u>3,424,151</u>	<u>196,784</u>
Ending Cash Position	\$ 3,413,596	\$ 3,106,866	\$ 306,729	\$ 3,413,596	\$ 3,106,866	\$ 306,729



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS

CITYOFLAWRENCE.ORG/FINANCIAL



City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	27	1,355	(1,327)	3,806	13,439	(9,633)
Total Receipts	\$ 27	\$ 1,355	\$ (1,327)	\$ 3,806	\$ 13,439	\$ (9,633)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 27	\$ 1,355	\$ (1,327)	\$ 3,806	\$ 13,439	\$ (9,633)
Beginning Cash Position	819,014	810,386	8,628	815,235	798,302	16,934
Ending Cash Position²	\$ 819,041	\$ 811,740	\$ 7,301	\$ 819,041	\$ 811,740	\$ 7,301

City of Lawrence - Municipal Sewage Works Utility

Notes to Financial Statements

As of September 30, 2020

Notes:

(1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.

(2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.
