

REDEVELOPMENT COMMISSION

FINANCIAL UPDATE

JULY 2020



Mayor Steve Collier
CFO Jason Fenwick

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City of Lawrence - Redevelopment Commission

Summary - All Funds

Net Cash Position Summary

As of July 31, 2020

	7/31/2020	7/31/2019	7/31/2018	7/31/2017	7/31/2016
406 - Redevelopment Capital	\$ 1,386,474	\$ 1,177,279	\$ 899,620	\$ 844,667	\$ 1,506,996
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	673,861	1,315,576	887,021	822,662	-
Total Redevelopment Cash Position	\$ 2,246,113	\$ 2,678,633	\$ 1,972,419	\$ 1,853,107	\$ 1,692,774



City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ 247,658	\$ 298,665	\$ (51,007)
TIF - Monarch	-	-	-	-	-	-
Misc.	-	374	(374)	466	2,531	(2,065)
Total Receipts	\$ -	\$ 374	\$ (374)	\$ 248,124	\$ 301,196	\$ (53,072)
Disbursements						
Legal	\$ -	\$ -	\$ -	\$ -	\$ 9,515	\$ (9,515)
Other Professional Services	11,983	6,750	5,233	56,425	45,703	10,722
Debt Service	15,248	17,414	(2,167)	167,662	161,835	5,827
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	15	-	15
Other	1,250	1,305	(55)	3,594	3,958	(364)
Total Disbursements	\$ 28,480	\$ 25,469	\$ 3,011	\$ 227,696	\$ 221,010	\$ 6,686
Change in Cash Position - Net Receipts	\$ (28,480)	\$ (25,095)	\$ (3,385)	\$ 20,428	\$ 80,186	\$ (59,758)
<u>Beginning Cash Position</u>	<u>1,414,954</u>	<u>1,202,374</u>	<u>212,580</u>	<u>1,366,046</u>	<u>1,097,093</u>	<u>268,953</u>
Ending Cash Position	\$ 1,386,474	\$ 1,177,279	\$ 209,196	\$ 1,386,474	\$ 1,177,279	\$ 209,196

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Beginning Cash Position</u>	<u>185,778</u>	<u>185,778</u>	<u>-</u>	<u>185,778</u>	<u>185,778</u>	<u>-</u>
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -

City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
TIF - Monarch	\$ -	\$ -	\$ -	\$ 64,103	\$ 370,514	\$ (306,411)
Misc.	-	122	(122)	560	802	(242)
Total Receipts	\$ -	\$ 122	\$ (122)	\$ 64,663	\$ 371,316	\$ (306,654)
Disbursements						
Debt Service	\$ 370,000	\$ -	\$ 370,000	\$ 720,000	\$ 315,000	\$ 405,000
Other	-	-	-	-	-	-
Total Disbursements	\$ 370,000	\$ -	\$ 370,000	\$ 720,000	\$ 315,000	\$ 405,000
Change in Cash Position - Net Receipts	\$ (370,000)	\$ 122	\$ (370,122)	\$ (655,337)	\$ 56,316	\$ (711,654)
<u>Beginning Cash Position</u>	<u>1,043,861</u>	<u>1,315,455</u>	<u>(271,594)</u>	<u>1,329,198</u>	<u>1,259,260</u>	<u>69,938</u>
Ending Cash Position	\$ 673,861	\$ 1,315,576	\$ (641,716)	\$ 673,861	\$ 1,315,576	\$ (641,716)