

# **REDEVELOPMENT COMMISSION**

## **FINANCIAL UPDATE**

# **NOVEMBER 2020**



**Mayor Steve Collier**  
**City Controller Jason Fenwick**



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## City of Lawrence - Redevelopment Commission

### Summary - All Funds

#### *Net Cash Position Summary As of November 30, 2020*

|                                          | 11/30/2020          | 11/30/2019          | 11/30/2018          | 11/30/2017          | 11/30/2016          |
|------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 406 - Redevelopment Capital              | \$ 1,114,993        | \$ 1,148,417        | \$ 896,447          | \$ 740,999          | \$ 732,236          |
| 408 - Redevelopment Debt Reserve         | 185,778             | 185,778             | 185,778             | 185,778             | 185,778             |
| 410 - Monarch Redevelopment Fund         | 673,861             | 966,075             | 887,021             | 822,662             | 733,841             |
| <b>Total Redevelopment Cash Position</b> | <b>\$ 1,974,632</b> | <b>\$ 2,300,270</b> | <b>\$ 1,969,246</b> | <b>\$ 1,749,439</b> | <b>\$ 1,651,855</b> |



**City of Lawrence**  
**406 - Redevelopment Capital Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of November 30, 2020*

|                                               | <u>MONTH-TO-DATE</u>    |                         |                      | <u>YEAR-TO-DATE</u>     |                         |                       |
|-----------------------------------------------|-------------------------|-------------------------|----------------------|-------------------------|-------------------------|-----------------------|
|                                               | 2020                    | 2019                    | Change               | 2020                    | 2019                    | Change                |
| <b>Receipts</b>                               |                         |                         |                      |                         |                         |                       |
| TIF - Pendleton Pike                          | \$ -                    | \$ -                    | \$ -                 | \$ 247,658              | \$ 298,665              | \$ (51,007)           |
| TIF - Monarch                                 | -                       | -                       | -                    | -                       | -                       | -                     |
| Misc.                                         | -                       | 219                     | (219)                | 466                     | 3,623                   | (3,158)               |
| <b>Total Receipts</b>                         | <b>\$ -</b>             | <b>\$ 219</b>           | <b>\$ (219)</b>      | <b>\$ 248,124</b>       | <b>\$ 302,289</b>       | <b>\$ (54,165)</b>    |
| <b>Disbursements</b>                          |                         |                         |                      |                         |                         |                       |
| Legal                                         | \$ 86,432               | \$ -                    | \$ 86,432            | \$ 134,695              | \$ 9,515                | \$ 125,180            |
| Other Professional Services                   | 5,100                   | 3,370                   | 1,730                | 157,352                 | 72,170                  | 85,183                |
| Debt Service                                  | -                       | -                       | -                    | 167,662                 | 161,835                 | 5,827                 |
| Construction of Streets                       | -                       | -                       | -                    | -                       | -                       | -                     |
| Rights of Way                                 | -                       | -                       | -                    | 15                      | -                       | 15                    |
| Other                                         | -                       | 1,010                   | (1,010)              | 39,453                  | 7,445                   | 32,008                |
| <b>Total Disbursements</b>                    | <b>\$ 91,532</b>        | <b>\$ 4,380</b>         | <b>\$ 87,152</b>     | <b>\$ 499,177</b>       | <b>\$ 250,964</b>       | <b>\$ 248,213</b>     |
| <b>Change in Cash Position - Net Receipts</b> | <b>\$ (91,532)</b>      | <b>\$ (4,161)</b>       | <b>\$ (87,371)</b>   | <b>\$ (251,053)</b>     | <b>\$ 51,324</b>        | <b>\$ (302,377)</b>   |
| <b><u>Beginning Cash Position</u></b>         | <b><u>1,206,525</u></b> | <b><u>1,152,578</u></b> | <b><u>53,947</u></b> | <b><u>1,366,046</u></b> | <b><u>1,097,093</u></b> | <b><u>268,953</u></b> |
| <b>Ending Cash Position</b>                   | <b>\$ 1,114,993</b>     | <b>\$ 1,148,417</b>     | <b>\$ (33,424)</b>   | <b>\$ 1,114,993</b>     | <b>\$ 1,148,417</b>     | <b>\$ (33,424)</b>    |



**City of Lawrence**  
**408 - Redevelopment Debt Reserve Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of November 30, 2020*

|                                               | <u>MONTH-TO-DATE</u>  |                       |                 | <u>YEAR-TO-DATE</u>   |                       |                 |
|-----------------------------------------------|-----------------------|-----------------------|-----------------|-----------------------|-----------------------|-----------------|
|                                               | 2020                  | 2019                  | Change          | 2020                  | 2019                  | Change          |
| <b>Receipts</b>                               |                       |                       |                 |                       |                       |                 |
| Bond Proceeds                                 | \$ -                  | \$ -                  | \$ -            | \$ -                  | \$ -                  | \$ -            |
| Misc.                                         | -                     | -                     | -               | -                     | -                     | -               |
| <b>Total Receipts</b>                         | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>     | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>     |
| <b>Disbursements</b>                          |                       |                       |                 |                       |                       |                 |
| Debt Service                                  | \$ -                  | \$ -                  | \$ -            | \$ -                  | \$ -                  | \$ -            |
| Other                                         | -                     | -                     | -               | -                     | -                     | -               |
| <b>Total Disbursements</b>                    | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>     | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>     |
| <b>Change in Cash Position - Net Receipts</b> | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>     | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>     |
| <b><u>Beginning Cash Position</u></b>         | <b><u>185,778</u></b> | <b><u>185,778</u></b> | <b><u>-</u></b> | <b><u>185,778</u></b> | <b><u>185,778</u></b> | <b><u>-</u></b> |
| <b>Ending Cash Position</b>                   | <b>\$ 185,778</b>     | <b>\$ 185,778</b>     | <b>\$ -</b>     | <b>\$ 185,778</b>     | <b>\$ 185,778</b>     | <b>\$ -</b>     |

**City of Lawrence**  
**410 - Monarch Redevelopment Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of November 30, 2020*

|                                               | <u>MONTH-TO-DATE</u>  |                       |                         | <u>YEAR-TO-DATE</u>     |                         |                      |
|-----------------------------------------------|-----------------------|-----------------------|-------------------------|-------------------------|-------------------------|----------------------|
|                                               | 2020                  | 2019                  | Change                  | 2020                    | 2019                    | Change               |
| <b>Receipts</b>                               |                       |                       |                         |                         |                         |                      |
| TIF - Monarch                                 | \$ -                  | \$ -                  | \$ -                    | \$ 64,103               | \$ 370,514              | \$ (306,411)         |
| Misc.                                         | -                     | 116                   | (116)                   | 560                     | 1,301                   | (741)                |
| <b>Total Receipts</b>                         | <b>\$ -</b>           | <b>\$ 116</b>         | <b>\$ (116)</b>         | <b>\$ 64,663</b>        | <b>\$ 371,815</b>       | <b>\$ (307,152)</b>  |
| <b>Disbursements</b>                          |                       |                       |                         |                         |                         |                      |
| Debt Service                                  | \$ -                  | \$ -                  | \$ -                    | \$ 720,000              | \$ 665,000              | \$ 55,000            |
| Other                                         | -                     | -                     | -                       | -                       | -                       | -                    |
| <b>Total Disbursements</b>                    | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>             | <b>\$ 720,000</b>       | <b>\$ 665,000</b>       | <b>\$ 55,000</b>     |
| <b>Change in Cash Position - Net Receipts</b> | <b>\$ -</b>           | <b>\$ 116</b>         | <b>\$ (116)</b>         | <b>\$ (655,337)</b>     | <b>\$ (293,185)</b>     | <b>\$ (362,152)</b>  |
| <b><u>Beginning Cash Position</u></b>         | <b><u>673,861</u></b> | <b><u>965,960</u></b> | <b><u>(292,099)</u></b> | <b><u>1,329,198</u></b> | <b><u>1,259,260</u></b> | <b><u>69,938</u></b> |
| <b>Ending Cash Position</b>                   | <b>\$ 673,861</b>     | <b>\$ 966,075</b>     | <b>\$ (292,215)</b>     | <b>\$ 673,861</b>       | <b>\$ 966,075</b>       | <b>\$ (292,215)</b>  |