

REDEVELOPMENT COMMISSION FINANCIAL UPDATE

OCTOBER 2020



Mayor Steve Collier
City Controller Jason Fenwick

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City of Lawrence - Redevelopment Commission

Summary - All Funds

Net Cash Position Summary

As of October 31, 2020

	10/31/2020	10/31/2019	10/31/2018	10/31/2017	10/31/2016
406 - Redevelopment Capital	\$ 1,206,525	\$ 1,152,578	\$ 906,459	\$ 778,978	\$ 1,466,877
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	673,861	965,960	887,021	822,662	-
Total Redevelopment Cash Position	\$ 2,066,164	\$ 2,304,316	\$ 1,979,258	\$ 1,787,417	\$ 1,652,655



City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ 247,658	\$ 298,665	\$ (51,007)
TIF - Monarch	-	-	-	-	-	-
Misc.	-	273	(273)	466	3,404	(2,938)
Total Receipts	\$ -	\$ 273	\$ (273)	\$ 248,124	\$ 302,069	\$ (53,945)
Disbursements						
Legal	\$ 48,264	\$ -	\$ 48,264	\$ 48,264	\$ 9,515	\$ 38,749
Other Professional Services	85,927	7,200	78,727	152,252	68,800	83,453
Debt Service	-	-	-	167,662	161,835	5,827
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	15	-	15
Other	35,326	2,477	32,849	39,453	6,435	33,018
Total Disbursements	\$ 169,517	\$ 9,677	\$ 159,840	\$ 407,645	\$ 246,584	\$ 161,061
Change in Cash Position - Net Receipts	\$ (169,517)	\$ (9,404)	\$ (160,112)	\$ (159,521)	\$ 55,485	\$ (215,006)
<u>Beginning Cash Position</u>	<u>1,376,041</u>	<u>1,161,982</u>	<u>214,060</u>	<u>1,366,046</u>	<u>1,097,093</u>	<u>268,953</u>
Ending Cash Position	\$ 1,206,525	\$ 1,152,578	\$ 53,947	\$ 1,206,525	\$ 1,152,578	\$ 53,947

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Beginning Cash Position</u>	<u>185,778</u>	<u>185,778</u>	<u>-</u>	<u>185,778</u>	<u>185,778</u>	<u>-</u>
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -

City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2020

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2020	2019	Change	2020	2019	Change
Receipts						
TIF - Monarch	\$ -	\$ -	\$ -	\$ 64,103	\$ 370,514	\$ (306,411)
Misc.	-	127	(127)	560	1,186	(626)
Total Receipts	\$ -	\$ 127	\$ (127)	\$ 64,663	\$ 371,700	\$ (307,037)
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ 720,000	\$ 665,000	\$ 55,000
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 720,000	\$ 665,000	\$ 55,000
Change in Cash Position - Net Receipts	\$ -	\$ 127	\$ (127)	\$ (655,337)	\$ (293,300)	\$ (362,037)
<u>Beginning Cash Position</u>	<u>673,861</u>	<u>965,833</u>	<u>(291,972)</u>	<u>1,329,198</u>	<u>1,259,260</u>	<u>69,938</u>
Ending Cash Position	\$ 673,861	\$ 965,960	\$ (292,099)	\$ 673,861	\$ 965,960	\$ (292,099)