

# **REDEVELOPMENT COMMISSION FINANCIAL UPDATE**

# **DECEMBER 2020**



**Mayor Steve Collier  
City Controller Jason Fenwick**

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# City of Lawrence - Redevelopment Commission

## Summary - All Funds

### *Net Cash Position Summary*

*As of December 31, 2020*

|                                          | 11/30/2020          | 11/30/2019          | 11/30/2018          | 11/30/2017          | 11/30/2016          |
|------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 406 - Redevelopment Capital              | \$ 1,379,622        | \$ 1,366,046        | \$ 1,097,093        | \$ 938,221          | \$ 917,567          |
| 408 - Redevelopment Debt Reserve         | 185,778             | 185,778             | 185,778             | 185,778             | 185,778             |
| 410 - Monarch Redevelopment Fund         | 1,064,689           | 1,329,198           | 1,259,260           | 1,130,010           | 1,067,662           |
| <b>Total Redevelopment Cash Position</b> | <b>\$ 2,630,089</b> | <b>\$ 2,881,022</b> | <b>\$ 2,542,131</b> | <b>\$ 2,254,009</b> | <b>\$ 2,171,007</b> |



**City of Lawrence**  
**406 - Redevelopment Capital Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of December 31, 2020*

|                                               | <u>MONTH-TO-DATE</u>    |                         |                        | <u>YEAR-TO-DATE</u>     |                         |                       |
|-----------------------------------------------|-------------------------|-------------------------|------------------------|-------------------------|-------------------------|-----------------------|
|                                               | 2020                    | 2019                    | Change                 | 2020                    | 2019                    | Change                |
| <b>Receipts</b>                               |                         |                         |                        |                         |                         |                       |
| TIF - Pendleton Pike                          | \$ 265,183              | \$ 217,402              | \$ 47,781              | \$ 512,841              | \$ 516,067              | \$ (3,226)            |
| TIF - Monarch                                 | -                       | -                       | -                      | -                       | -                       | -                     |
| Misc.                                         | -                       | 227                     | (227)                  | 466                     | 3,850                   | (3,384)               |
| <b>Total Receipts</b>                         | <b>\$ 265,183</b>       | <b>\$ 217,629</b>       | <b>\$ 47,554</b>       | <b>\$ 513,307</b>       | <b>\$ 519,918</b>       | <b>\$ (6,611)</b>     |
| <b>Disbursements</b>                          |                         |                         |                        |                         |                         |                       |
| Legal                                         | \$ 554                  | \$ -                    | \$ 554                 | \$ 135,249              | \$ 9,515                | \$ 125,734            |
| Other Professional Services                   | -                       | -                       | -                      | 157,352                 | 72,170                  | 85,183                |
| Debt Service                                  | -                       | -                       | -                      | 167,662                 | 161,835                 | 5,827                 |
| Construction of Streets                       | -                       | -                       | -                      | -                       | -                       | -                     |
| Rights of Way                                 | -                       | -                       | -                      | 15                      | -                       | 15                    |
| Other                                         | -                       | -                       | -                      | 39,453                  | 7,445                   | 32,008                |
| <b>Total Disbursements</b>                    | <b>\$ 554</b>           | <b>\$ -</b>             | <b>\$ 554</b>          | <b>\$ 499,731</b>       | <b>\$ 250,964</b>       | <b>\$ 248,767</b>     |
| <b>Change in Cash Position - Net Receipts</b> | <b>\$ 264,629</b>       | <b>\$ 217,629</b>       | <b>\$ 47,000</b>       | <b>\$ 13,576</b>        | <b>\$ 268,953</b>       | <b>\$ (255,377)</b>   |
| <b><u>Beginning Cash Position</u></b>         | <b><u>1,114,993</u></b> | <b><u>1,148,417</u></b> | <b><u>(33,424)</u></b> | <b><u>1,366,046</u></b> | <b><u>1,097,093</u></b> | <b><u>268,953</u></b> |
| <b>Ending Cash Position</b>                   | <b>\$ 1,379,622</b>     | <b>\$ 1,366,046</b>     | <b>\$ 13,576</b>       | <b>\$ 1,379,622</b>     | <b>\$ 1,366,046</b>     | <b>\$ 13,576</b>      |

**City of Lawrence**  
**408 - Redevelopment Debt Reserve Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of December 31, 2020*

|                                               | MONTH-TO-DATE         |                       |                 | YEAR-TO-DATE          |                       |                 |
|-----------------------------------------------|-----------------------|-----------------------|-----------------|-----------------------|-----------------------|-----------------|
|                                               | 2020                  | 2019                  | Change          | 2020                  | 2019                  | Change          |
| <b>Receipts</b>                               |                       |                       |                 |                       |                       |                 |
| Bond Proceeds                                 | \$ -                  | \$ -                  | \$ -            | \$ -                  | \$ -                  | \$ -            |
| Misc.                                         | -                     | -                     | -               | -                     | -                     | -               |
| <b>Total Receipts</b>                         | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>     | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>     |
| <b>Disbursements</b>                          |                       |                       |                 |                       |                       |                 |
| Debt Service                                  | \$ -                  | \$ -                  | \$ -            | \$ -                  | \$ -                  | \$ -            |
| Other                                         | -                     | -                     | -               | -                     | -                     | -               |
| <b>Total Disbursements</b>                    | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>     | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>     |
| <b>Change in Cash Position - Net Receipts</b> | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>     | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>     |
| <b><u>Beginning Cash Position</u></b>         | <b><u>185,778</u></b> | <b><u>185,778</u></b> | <b><u>-</u></b> | <b><u>185,778</u></b> | <b><u>185,778</u></b> | <b><u>-</u></b> |
| <b>Ending Cash Position</b>                   | <b>\$ 185,778</b>     | <b>\$ 185,778</b>     | <b>\$ -</b>     | <b>\$ 185,778</b>     | <b>\$ 185,778</b>     | <b>\$ -</b>     |

**City of Lawrence**  
**410 - Monarch Redevelopment Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of December 31, 2020*

|                                               | <u>MONTH-TO-DATE</u>  |                       |                         | <u>YEAR-TO-DATE</u>     |                         |                      |
|-----------------------------------------------|-----------------------|-----------------------|-------------------------|-------------------------|-------------------------|----------------------|
|                                               | 2020                  | 2019                  | Change                  | 2020                    | 2019                    | Change               |
| <b>Receipts</b>                               |                       |                       |                         |                         |                         |                      |
| TIF - Monarch                                 | \$ 379,119            | \$ 363,024            | \$ 16,095               | \$ 443,222              | \$ 733,539              | \$ (290,316)         |
| Misc.                                         | 1                     | 98                    | (97)                    | 13,179                  | 1,399                   | 11,780               |
| <b>Total Receipts</b>                         | <b>\$ 379,120</b>     | <b>\$ 363,123</b>     | <b>\$ 15,997</b>        | <b>\$ 456,402</b>       | <b>\$ 734,938</b>       | <b>\$ (278,536)</b>  |
| <b>Disbursements</b>                          |                       |                       |                         |                         |                         |                      |
| Debt Service                                  | \$ -                  | \$ -                  | \$ -                    | \$ 720,000              | \$ 665,000              | \$ 55,000            |
| Other                                         | -                     | -                     | -                       | 910                     | -                       | 910                  |
| <b>Total Disbursements</b>                    | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>             | <b>\$ 720,910</b>       | <b>\$ 665,000</b>       | <b>\$ 55,910</b>     |
| <b>Change in Cash Position - Net Receipts</b> | <b>\$ 379,120</b>     | <b>\$ 363,123</b>     | <b>\$ 15,997</b>        | <b>\$ (264,508)</b>     | <b>\$ 69,938</b>        | <b>\$ (334,446)</b>  |
| <b><u>Beginning Cash Position</u></b>         | <b><u>685,569</u></b> | <b><u>966,075</u></b> | <b><u>(280,506)</u></b> | <b><u>1,329,198</u></b> | <b><u>1,259,260</u></b> | <b><u>69,938</u></b> |
| <b>Ending Cash Position</b>                   | <b>\$ 1,064,689</b>   | <b>\$ 1,329,198</b>   | <b>\$ (264,508)</b>     | <b>\$ 1,064,689</b>     | <b>\$ 1,329,198</b>     | <b>\$ (264,508)</b>  |