



**JUNE 2018**

# **LAWRENCE UTILITIES**

MONTHLY FINANCIAL UPDATE

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## CITY OF LAWRENCE MUNICIPAL WATER WORKS

# SUMMARY



**Summary - All Funds**

***Net Cash Position Summary  
As of June 30, 2018***

	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014
<b>Operating Fund</b>					
601 - Water Operating Fund <sup>1</sup>	\$ 1,039,456	\$ (113,468)	\$ 471,479	\$ (646,364)	\$ (360,287)
<b>Restricted Funds</b>					
602 - Bond and Interest Sinking	\$ 350,000	\$ 320,001	\$ 305,000	\$ -	\$ (1,000)
603 - 2017 Water SRF Bond and Interest	175,965	15,100	-	-	-
605 - Water Utility Bond Proceeds	14,649	-	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	(33,430)
617 - Capital Improvement Fund	1,638,492	-	(377,734)	(377,734)	(9,100)
619 - Water 2017 SRF Loan Fund	-	-	-	-	-
<b>Total Restricted Funds</b>	<b>\$ 2,179,106</b>	<b>\$ 335,101</b>	<b>\$ (72,734)</b>	<b>\$ (377,734)</b>	<b>\$ (43,530)</b>
<b>Restricted Debt Service Reserve Funds</b>					
604 - Water Bond Debt Service Reserve	\$ 340,957	\$ 1,243,153	\$ 664,097	\$ 663,744	\$ 663,508
614 - Water Bond Debt Service Reserve '09	-	-	395,554	395,232	395,232
<b>Total Debt Service Reserve Funds</b>	<b>\$ 340,957</b>	<b>\$ 1,243,153</b>	<b>\$ 1,059,651</b>	<b>\$ 1,058,976</b>	<b>\$ 1,058,739</b>
<b>Total Water Utility Cash Position</b>	<b>\$ 3,559,520</b>	<b>\$ 1,464,786</b>	<b>\$ 1,458,397</b>	<b>\$ 34,878</b>	<b>\$ 654,922</b>

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**CITY OF LAWRENCE MUNICIPAL WATER WORKS**

# **OPERATING FUND**



## 601 - Water Utility Operating Fund

### Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of June 30, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
<b>Operating Receipts</b>						
Residential Metered Sales	\$ 438,710	\$ 378,190	\$ 60,520	\$ 3,004,707	\$ 1,892,490	\$ 1,112,217
Commercial Metered Sales	191,568	151,777	39,791	1,192,493	734,246	458,247
Private Fire Protection	29,182	29,967	(785)	213,522	130,450	83,073
Hydrant Fees	16,912	16,793	119	123,749	70,235	53,514
Penalties	15,482	14,086	1,395	125,807	90,081	35,726
New Meters	8,545	2,898	5,647	38,234	20,309	17,926
Miscellaneous	1,688	1,639	49	15,604	12,894	2,710
<b>Total Operating Receipts</b>	<b>\$ 702,087</b>	<b>\$ 595,351</b>	<b>\$ 106,736</b>	<b>\$ 4,714,115</b>	<b>\$ 2,950,703</b>	<b>\$ 1,763,412</b>
<b>Operating Disbursements</b>						
Salaries and Benefits	\$ 144,562	\$ 139,532	\$ 5,030	\$ 824,462	\$ 802,937	\$ 21,525
Professional and Contractual Services	36,322	33,817	2,506	182,091	245,267	(63,175)
Materials and Supplies	31,749	18,316	13,433	244,087	160,175	83,912
Transportation Expense	4,963	3,993	971	26,547	30,587	(4,040)
Insurance Expense	3,293	12,124	(8,831)	40,749	57,254	(16,505)
Chemicals	924	5,854	(4,930)	38,658	29,827	8,830
Rental of Equipment	678	1,320	(642)	4,813	3,421	1,392
Purchased Power	27,528	25,756	1,772	197,191	150,901	46,289
Miscellaneous Expense	67,690	58,733	8,957	489,541	314,203	175,338
Contractual Payment to City <sup>2</sup>	-	96,442	(96,442)	-	578,653	(578,653)
<b>Total Operating Disbursements</b>	<b>\$ 317,710</b>	<b>\$ 395,886</b>	<b>\$ (78,176)</b>	<b>\$ 2,048,139</b>	<b>\$ 2,373,225</b>	<b>\$ (325,087)</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 384,377</b>	<b>\$ 199,465</b>	<b>\$ 184,912</b>	<b>\$ 2,665,977</b>	<b>\$ 577,478</b>	<b>\$ 2,088,499</b>
<b>Net Operating Margin</b>	<b>54.7%</b>	<b>33.5%</b>	<b>21.2%</b>	<b>56.6%</b>	<b>19.6%</b>	<b>37.0%</b>
<b>Non-Operating Receipts</b>						
EDU Fees	\$ 30,750	\$ 7,500	\$ 23,250	\$ 119,390	\$ 72,750	\$ 46,640
Other Receipts	15,987	13,553	2,433	97,186	61,761	35,425
<b>Total Non-Operating Receipts</b>	<b>\$ 46,737</b>	<b>\$ 21,053</b>	<b>\$ 25,683</b>	<b>\$ 216,576</b>	<b>\$ 134,511</b>	<b>\$ 82,065</b>
<b>Non-Operating Disbursements</b>						
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 117,731	\$ (19,889)	\$ 587,051	\$ 632,384	\$ (45,333)
Transfers to Water Debt Service Reserve Fund	3,751	-	3,751	22,509	183,242	(160,733)
Loan Payment to Sewer Utility <sup>1</sup>	-	-	-	875,259	-	875,259
Principal Payment	-	-	-	-	-	-
Interest Expense	11	44	(34)	36,479	40,114	(3,635)
Capital Leases	1,298	1,265	34	90,664	85,721	4,943
Other	7,078	3,607	3,471	11,684	(9,045)	20,729
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	300,000	-	300,000	1,324,741	-	1,324,741
<b>Total Non-Operating Disbursements</b>	<b>\$ 409,980</b>	<b>\$ 122,646</b>	<b>\$ 287,334</b>	<b>\$ 2,948,388</b>	<b>\$ 932,416</b>	<b>\$ 2,015,971</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ 21,134</b>	<b>\$ 97,872</b>	<b>\$ (76,739)</b>	<b>\$ (65,835)</b>	<b>\$ (220,427)</b>	<b>\$ 154,593</b>
<b>Beginning Cash Position</b>	<b>1,018,322</b>	<b>(211,340)</b>	<b>1,229,663</b>	<b>1,105,291</b>	<b>106,959</b>	<b>998,331</b>
<b>Ending Cash Position</b>	<b>\$ 1,039,456</b>	<b>\$ (113,468)</b>	<b>\$ 1,152,924</b>	<b>\$ 1,039,456</b>	<b>\$ (113,468)</b>	<b>\$ 1,152,924</b>

**601 - Water Utility Operating Fund**

**Comparison Statement of Receipts, Disbursements, and Net Cash Position  
For the Month Ended: June 30**

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
<b>Operating Receipts</b>					
Residential Metered Sales	\$ 438,710	\$ 378,190	\$ 308,730	\$ 328,255	\$ 307,303
Commercial Metered Sales	191,568	151,777	140,496	150,891	118,954
Private Fire Protection	29,182	29,967	22,073	23,586	21,863
Hydrant Fees	16,912	16,793	10,646	13,906	11,409
Penalties	15,482	14,086	14,802	10,624	8,003
New Meters	8,545	2,898	7,756	237	949
Miscellaneous	1,688	1,639	1,591	-	-
<b>Total Operating Receipts</b>	<b>\$ 702,087</b>	<b>\$ 595,351</b>	<b>\$ 506,094</b>	<b>\$ 527,500</b>	<b>\$ 468,482</b>
<b>Operating Disbursements</b>					
Salaries and Benefits	\$ 144,562	\$ 139,532	\$ 135,202	\$ 156,727	\$ 147,367
Professional and Contractual Services	36,322	33,817	73,803	52,505	10,492
Materials and Supplies	31,749	18,316	22,225	57,194	60,227
Transportation Expense	4,963	3,993	5,747	7,340	15,600
Insurance Expense	3,293	12,124	11,525	10,722	-
Chemicals	924	5,854	4,032	4,678	11,518
Rental of Equipment	678	1,320	624	1,010	75
Purchased Power	27,528	25,756	25,168	20,370	703
Miscellaneous Expense	67,690	58,733	22,556	10,927	16,420
Contractual Payment to City <sup>2</sup>	-	96,442	678,653	105,974	158,961
<b>Total Operating Disbursements</b>	<b>\$ 317,710</b>	<b>\$ 395,886</b>	<b>\$ 979,536</b>	<b>\$ 427,447</b>	<b>\$ 421,364</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 384,377</b>	<b>\$ 199,465</b>	<b>\$ (473,442)</b>	<b>\$ 100,052</b>	<b>\$ 47,118</b>
<b>Net Operating Margin</b>	<b>54.7%</b>	<b>33.5%</b>	<b>-93.5%</b>	<b>19.0%</b>	<b>10.1%</b>
<b>Non-Operating Receipts</b>					
EDU Fees	\$ 30,750	\$ 7,500	\$ 22,800	\$ 1,650	\$ 6,450
Other Receipts	15,987	13,553	1,514,910	37,786	1,098,756
<b>Total Non-Operating Receipts</b>	<b>\$ 46,737</b>	<b>\$ 21,053</b>	<b>\$ 1,537,710</b>	<b>\$ 39,436</b>	<b>\$ 1,105,206</b>
<b>Non-Operating Disbursements</b>					
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 117,731	\$ 616,542	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	-	-	-	-
Loan Payment to Sewer Utility <sup>1</sup>	-	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	11	44	77	326,469	74
Capital Leases	1,298	1,265	1,232	1,204	429
Other	7,078	3,607	4,901	30,369	(2,016,419)
Other Transfers-Out	-	-	-	-	1,061,394
Transfers to Water Capital Improvement Fund	300,000	-	-	-	-
<b>Total Non-Operating Disbursements</b>	<b>\$ 409,980</b>	<b>\$ 122,646</b>	<b>\$ 622,752</b>	<b>\$ 358,041</b>	<b>\$ (954,521)</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ 21,134</b>	<b>\$ 97,872</b>	<b>\$ 441,516</b>	<b>\$ (218,553)</b>	<b>\$ 2,106,846</b>
<b>Beginning Cash Position</b>	<b>1,018,322</b>	<b>(211,340)</b>	<b>29,963</b>	<b>(427,811)</b>	<b>(2,467,133)</b>
<b>Ending Cash Position</b>	<b>\$ 1,039,456</b>	<b>\$ (113,468)</b>	<b>\$ 471,479</b>	<b>\$ (646,364)</b>	<b>\$ (360,287)</b>

**601 - Water Utility Operating Fund**

**Comparison Statement of Receipts, Disbursements, and Net Cash Position  
For the Year-to-Date Period Ended: June 30**

	YEAR-TO-DATE				
	2018	2017	2016	2015	2014
<b>Operating Receipts</b>					
Residential Metered Sales	\$ 3,004,707	\$ 1,892,490	\$ 1,970,238	\$ 1,793,379	\$ 1,816,864
Commercial Metered Sales	1,192,493	734,246	841,011	730,344	733,835
Private Fire Protection	213,522	130,450	139,687	116,608	115,405
Hydrant Fees	123,749	70,235	76,186	64,869	67,679
Penalties	125,807	90,081	49,028	63,949	59,883
New Meters	38,234	20,309	35,849	19,637	7,121
Miscellaneous	15,604	12,894	14,025	11,969	1,918
<b>Total Operating Receipts</b>	<b>\$ 4,714,115</b>	<b>\$ 2,950,703</b>	<b>\$ 3,126,023</b>	<b>\$ 2,800,756</b>	<b>\$ 2,802,705</b>
<b>Operating Disbursements</b>					
Salaries and Benefits	\$ 824,462	\$ 802,937	\$ 837,392	\$ 894,821	\$ 857,486
Professional and Contractual Services	182,091	245,267	268,656	219,073	271,295
Materials and Supplies	244,087	160,175	185,360	280,025	245,744
Transportation Expense	26,547	30,587	40,626	41,872	73,554
Insurance Expense	40,749	57,254	53,226	45,779	56,689
Chemicals	38,658	29,827	45,236	55,375	54,003
Rental of Equipment	4,813	3,421	1,873	2,827	2,011
Purchased Power	197,191	150,901	142,113	133,717	155,539
Miscellaneous Expense	489,541	314,203	203,342	98,780	91,379
Contractual Payment to City <sup>2</sup>	-	578,653	678,653	688,831	953,766
<b>Total Operating Disbursements</b>	<b>\$ 2,048,139</b>	<b>\$ 2,373,225</b>	<b>\$ 2,456,477</b>	<b>\$ 2,461,101</b>	<b>\$ 2,761,467</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 2,665,977</b>	<b>\$ 577,478</b>	<b>\$ 669,546</b>	<b>\$ 339,654</b>	<b>\$ 41,238</b>
<b>Net Operating Margin</b>	<b>56.6%</b>	<b>19.6%</b>	<b>21.4%</b>	<b>12.1%</b>	<b>1.5%</b>
<b>Non-Operating Receipts</b>					
EDU Fees	\$ 119,390	\$ 72,750	\$ 88,350	\$ 102,960	\$ 44,250
Other Receipts	97,186	61,761	1,723,320	220,698	1,280,653
<b>Total Non-Operating Receipts</b>	<b>\$ 216,576</b>	<b>\$ 134,511</b>	<b>\$ 1,811,670</b>	<b>\$ 323,658</b>	<b>\$ 1,324,903</b>
<b>Non-Operating Disbursements</b>					
Transfers to Water Bond and Interest Fund	\$ 587,051	\$ 632,384	\$ 616,542	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	22,509	183,242	-	-	-
Loan Payment to Sewer Utility <sup>1</sup>	875,259	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	36,479	40,114	43,534	373,346	389,995
Capital Leases	90,664	85,721	80,992	78,852	71,224
Other	11,684	(9,045)	173,272	219,629	(1,693,185)
Other Transfers-Out	-	-	-	-	1,061,394
Transfers to Water Capital Improvement Fund	1,324,741	-	-	-	-
<b>Total Non-Operating Disbursements</b>	<b>\$ 2,948,388</b>	<b>\$ 932,416</b>	<b>\$ 914,340</b>	<b>\$ 671,828</b>	<b>\$ (170,572)</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ (65,835)</b>	<b>\$ (220,427)</b>	<b>\$ 1,566,876</b>	<b>\$ (8,516)</b>	<b>\$ 1,536,713</b>
<b>Beginning Cash Position</b>	<b>1,105,291</b>	<b>106,959</b>	<b>(1,095,397)</b>	<b>(637,848)</b>	<b>(1,897,000)</b>
<b>Ending Cash Position</b>	<b>\$ 1,039,456</b>	<b>\$ (113,468)</b>	<b>\$ 471,479</b>	<b>\$ (646,364)</b>	<b>\$ (360,287)</b>



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**CITY OF LAWRENCE MUNICIPAL WATER WORKS**

# **RESTRICTED FUNDS**



## 602 - Bond and Interest Sinking Fund

### *Statement of Receipts, Disbursements, and Net Cash Position As of June 30, 2018*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Transfers In	\$ 83,667	\$ 102,631	\$ (18,964)	\$ 502,001	\$ 617,284	\$ (115,283)
Miscellaneous	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ 83,667</b>	<b>\$ 102,631</b>	<b>\$ (18,964)</b>	<b>\$ 502,001</b>	<b>\$ 617,284</b>	<b>\$ (115,283)</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	152,001	295,783	(143,782)	152,001	295,783	(143,782)
Other	-	-	-	-	1,500	(1,500)
<b>Total Disbursements</b>	<b>\$ 152,001</b>	<b>\$ 295,783</b>	<b>\$ (143,782)</b>	<b>\$ 152,001</b>	<b>\$ 297,283</b>	<b>\$ (145,282)</b>
<b>Change in Cash Position</b>	<b>\$ (68,334)</b>	<b>\$ (193,152)</b>	<b>\$ 124,818</b>	<b>\$ 350,000</b>	<b>\$ 320,001</b>	<b>\$ 29,999</b>
<b>Beginning Cash Position</b>	<b>418,334</b>	<b>513,154</b>	<b>(94,820)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Position</b>	<b>\$ 350,000</b>	<b>\$ 320,001</b>	<b>\$ 29,999</b>	<b>\$ 350,000</b>	<b>\$ 320,001</b>	<b>\$ 29,999</b>

**603 - 2017 Water SRF Bond and Interest**

***Statement of Receipts, Disbursements, and Net Cash Position  
As of June 30, 2018***

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Transfers In	\$ 14,175	\$ 15,100	\$ (925)	\$ 85,050	\$ 15,100	\$ 69,950
Miscellaneous	-	-	-	179	-	179
<b>Total Receipts</b>	<b>\$ 14,175</b>	<b>\$ 15,100</b>	<b>\$ (925)</b>	<b>\$ 85,229</b>	<b>\$ 15,100</b>	<b>\$ 70,129</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Cash Position</b>	<b>\$ 14,175</b>	<b>\$ 15,100</b>	<b>\$ (925)</b>	<b>\$ 85,229</b>	<b>\$ 15,100</b>	<b>\$ 70,129</b>
<b>Beginning Cash Position</b>	<b>161,790</b>	<b>-</b>	<b>161,790</b>	<b>90,736</b>	<b>-</b>	<b>90,736</b>
<b>Ending Cash Position</b>	<b>\$ 175,965</b>	<b>\$ 15,100</b>	<b>\$ 160,865</b>	<b>\$ 175,965</b>	<b>\$ 15,100</b>	<b>\$ 160,865</b>

## 605 - Water Utility Bond Proceeds

### *Statement of Receipts, Disbursements, and Net Cash Position As of June 30, 2018*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Disbursements</b>						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ 1,784	\$ -	\$ 1,784
Other	-	-	-	2,000	-	2,000
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,784</b>	<b>\$ -</b>	<b>\$ 3,784</b>
<b>Change in Cash Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (3,784)</b>	<b>\$ -</b>	<b>\$ (3,784)</b>
<b>Beginning Cash Position</b>	<b>14,649</b>	<b>-</b>	<b>14,649</b>	<b>18,433</b>	<b>-</b>	<b>18,433</b>
<b>Ending Cash Position</b>	<b>\$ 14,649</b>	<b>\$ -</b>	<b>\$ 14,649</b>	<b>\$ 14,649</b>	<b>\$ -</b>	<b>\$ 14,649</b>

**617 - Capital Improvement Fund**

*Statement of Receipts, Disbursements, and Net Cash Position  
As of June 30, 2018*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Transfers In	\$ 300,000	\$ -	\$ 300,000	\$ 1,324,741	\$ -	\$ 1,324,741
Miscellaneous	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ 300,000</b>	<b>\$ -</b>	<b>\$ 300,000</b>	<b>\$ 1,324,741</b>	<b>\$ -</b>	<b>\$ 1,324,741</b>
<b>Disbursements</b>						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payment In Lieu of Taxes <sup>2</sup>	83,862	-	83,862	503,175	-	503,175
Other	5,378	-	5,378	5,378	-	5,378
<b>Total Disbursements</b>	<b>\$ 89,240</b>	<b>\$ -</b>	<b>\$ 89,240</b>	<b>\$ 508,553</b>	<b>\$ -</b>	<b>\$ 508,553</b>
<b>Change in Cash Position</b>	<b>\$ 210,760</b>	<b>\$ -</b>	<b>\$ 210,760</b>	<b>\$ 816,188</b>	<b>\$ -</b>	<b>\$ 816,188</b>
<b>Beginning Cash Position</b>	<b>1,427,733</b>	<b>-</b>	<b>1,427,733</b>	<b>822,304</b>	<b>-</b>	<b>822,304</b>
<b>Ending Cash Position</b>	<b>\$ 1,638,492</b>	<b>\$ -</b>	<b>\$ 1,638,492</b>	<b>\$ 1,638,492</b>	<b>\$ -</b>	<b>\$ 1,638,492</b>

## 619 - Water 2017 SRF Loan Fund

### *Statement of Receipts, Disbursements, and Net Cash Position As of June 30, 2018*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
2017 SRF Bond Proceeds	\$ 593,225	\$ -	\$ 593,225	\$ 1,728,560	\$ -	\$ 1,728,560
Miscellaneous	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ 593,225</b>	<b>\$ -</b>	<b>\$ 593,225</b>	<b>\$ 1,728,560</b>	<b>\$ -</b>	<b>\$ 1,728,560</b>
<b>Disbursements</b>						
Engineering	\$ 41,015	\$ -	\$ 41,015	\$ 130,532	\$ -	\$ 130,532
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	552,210	-	552,210	1,598,028	-	1,598,028
<b>Total Disbursements</b>	<b>\$ 593,225</b>	<b>\$ -</b>	<b>\$ 593,225</b>	<b>\$ 1,728,560</b>	<b>\$ -</b>	<b>\$ 1,728,560</b>
<b>Change in Cash Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Cash Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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**CITY OF LAWRENCE MUNICIPAL WATER WORKS**

# **RESTRICTED DEBT SERVICE FUNDS**



**604 - Water Bond Debt Service Reserve Fund**

**Statement of Receipts, Disbursements, and Net Cash Position  
As of June 30, 2018**

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Transfers-In	\$ 3,751	\$ 578,214	\$ (574,463)	\$ 22,509	\$ 578,886	\$ (556,377)
Miscellaneous	-	-	-	928	549	379
<b>Total Receipts</b>	<b>\$ 3,751</b>	<b>\$ 578,214</b>	<b>\$ (574,463)</b>	<b>\$ 23,437</b>	<b>\$ 579,435</b>	<b>\$ (555,998)</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	492	(492)
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 492</b>	<b>\$ (492)</b>
<b>Change in Cash Position</b>	<b>\$ 3,751</b>	<b>\$ 578,214</b>	<b>\$ (574,463)</b>	<b>\$ 23,437</b>	<b>\$ 578,943</b>	<b>\$ (555,506)</b>
<b>Beginning Cash Position</b>	<b>337,206</b>	<b>664,939</b>	<b>(327,733)</b>	<b>317,520</b>	<b>664,210</b>	<b>(346,690)</b>
<b>Ending Cash Position<sup>3</sup></b>	<b>\$ 340,957</b>	<b>\$ 1,243,153</b>	<b>\$ (902,195)</b>	<b>\$ 340,957</b>	<b>\$ 1,243,153</b>	<b>\$ (902,195)</b>



**614 - Water Bond Debt Service Reserve '09 Fund**

**Statement of Receipts, Disbursements, and Net Cash Position  
As of June 30, 2018**

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ 327	\$ (327)
Miscellaneous	-	-	-	-	182,570	(182,570)
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 182,897</b>	<b>\$ (182,897)</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	304	(304)
Other	-	578,214	(578,214)	-	578,214	(578,214)
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ 578,214</b>	<b>\$ (578,214)</b>	<b>\$ -</b>	<b>\$ 578,519</b>	<b>\$ (578,519)</b>
<b>Change in Cash Position</b>	<b>\$ -</b>	<b>\$ (578,214)</b>	<b>\$ 578,214</b>	<b>\$ -</b>	<b>\$ (395,621)</b>	<b>\$ 395,621</b>
<b>Beginning Cash Position</b>	<b>-</b>	<b>578,214</b>	<b>(578,214)</b>	<b>-</b>	<b>395,621</b>	<b>(395,621)</b>
<b>Ending Cash Position<sup>4</sup></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**City of Lawrence - Municipal Water Works Utility**  
**Notes to Financial Statements**

*As of June 30, 2018*

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**Notes:**

(1) - Water Operating Fund includes proceeds from a temporary loan received from the Sewer Operating fund in 2016. Original loan amount was \$1,500,000. Loan was repaid in full in March 2018.

(2) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(3) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021.

(4) - Reserve fund established when the 2009 Water bonds were issued. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

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## **CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS**

# **SUMMARY**



**City of Lawrence - Municipal Sewage Works Utility**  
Summary - All Funds

*Net Cash Position Summary*  
*As of June 30, 2018*

	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014
<b>Operating Fund</b>					
606 - Sewer Operating Fund <sup>1</sup>	\$ 1,533,055	\$ 1,509,263	\$ 3,520,532	\$ 5,618,937	\$ 6,702,378
<b>Restricted Funds</b>					
607 - Sewer Bond and Interest Sinking	\$ 179,326	\$ 168,399	\$ 180,831	\$ (47,802)	\$ (1,000)
609 - Sewer Bond Proceeds	-	-	-	-	50,580
611 - Sewer '09 Bond Proceeds	-	-	(97,632)	(73,857)	(560,497)
616 - Sewer SRF Loan	-	-	(159,336)	(15,934)	(30,434)
618 - Sewer Capital Improvement	3,271,665	2,014,019	(343,230)	(343,230)	1,220,801
<b>Total Restricted Funds</b>	<b>\$ 3,450,990</b>	<b>\$ 2,182,418</b>	<b>\$ (419,368)</b>	<b>\$ (480,823)</b>	<b>\$ 679,450</b>
<b>Restricted Debt Service Reserve Funds</b>					
608 - Sewer Debt Service Reserve	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,226
615 - Sewer Debt Service Reserve '09	253,830	253,830	253,830	253,792	253,792
<b>Total Debt Service Reserve Funds</b>	<b>\$ 487,081</b>	<b>\$ 487,081</b>	<b>\$ 487,081</b>	<b>\$ 487,043</b>	<b>\$ 487,018</b>
<b>Total Sewer Utility Net Cash Position</b>	<b>\$ 5,471,126</b>	<b>\$ 4,178,762</b>	<b>\$ 3,588,246</b>	<b>\$ 5,625,156</b>	<b>\$ 7,868,846</b>

See page 32 for Notes to Financial Statements

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**CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS**

# **OPERATING FUND**



**City of Lawrence - Municipal Sewage Works Utility**  
**606 - Operating Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of June 30, 2018*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
<b>Operating Receipts</b>						
Residential Flat Rate Sales	\$ 312,246	\$ 368,047	\$ (55,801)	\$ 2,168,995	\$ 2,199,279	\$ (30,284)
Commercial Metered Sales	226,600	246,011	(19,411)	1,383,471	1,362,179	21,293
Residential Metered Sales	58,421	71,461	(13,040)	391,726	403,589	(11,863)
Penalties	18,288	26,477	(8,189)	114,682	129,361	(14,679)
Miscellaneous Receipts	4,600	3,350	1,250	28,200	17,490	10,710
<b>Total Operating Receipts</b>	<b>\$ 620,155</b>	<b>\$ 715,346</b>	<b>\$ (95,191)</b>	<b>\$ 4,087,074</b>	<b>\$ 4,111,898</b>	<b>\$ (24,823)</b>
<b>Operating Disbursements</b>						
Salaries and Benefits	\$ 123,218	\$ 111,455	\$ 11,763	\$ 693,535	\$ 641,438	\$ 52,097
Treatment Expense	165,352	147,811	17,542	1,244,356	990,046	254,311
Professional and Contractual Services	5,110	30,484	(25,374)	95,450	216,021	(120,571)
Materials and Supplies	33,343	8,261	25,082	104,779	56,112	48,666
Transportation Expense	3,934	3,739	195	21,725	20,260	1,465
Insurance Expense	3,293	12,124	(8,831)	40,749	57,254	(16,505)
Rental of Equipment	678	1,320	(642)	4,013	3,421	592
Purchased Power	6,479	10,657	(4,178)	60,121	56,633	3,488
Contractual Payment to City <sup>2</sup>	-	169,663	(169,663)	-	1,017,980	(1,017,980)
Miscellaneous Expense	61,063	47,475	13,587	348,228	266,718	81,510
<b>Total Operating Disbursements</b>	<b>\$ 402,469</b>	<b>\$ 542,990</b>	<b>\$ (140,520)</b>	<b>\$ 2,612,956</b>	<b>\$ 3,325,882</b>	<b>\$ (712,926)</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 217,685</b>	<b>\$ 172,357</b>	<b>\$ 45,329</b>	<b>\$ 1,474,118</b>	<b>\$ 786,016</b>	<b>\$ 688,103</b>
<b>Non-Operating Receipts</b>						
EDU Fee	\$ 29,250	\$ 9,000	\$ 20,250	\$ 115,500	\$ 69,750	\$ 45,750
Loan Payment from Water Utility <sup>1</sup>	-	-	-	875,259	-	875,259
Other	-	1,925	(1,925)	2,375	1,925	450
<b>Total Non-Operating Receipts</b>	<b>\$ 29,250</b>	<b>\$ 10,925</b>	<b>\$ 18,325</b>	<b>\$ 993,134</b>	<b>\$ 71,675</b>	<b>\$ 921,459</b>
<b>Non-Operating Disbursements</b>						
Transfers-Out	\$ 64,917	\$ 2,064,470	\$ (1,999,553)	\$ 3,389,502	\$ 2,386,819	\$ 1,002,683
Loan Payment to Water Utility <sup>1</sup>	-	-	-	-	-	-
Interest Expense	11	44	(34)	132	(62,255)	62,386
Principal Payment	-	-	-	-	(105,000)	105,000
Capital Leases	1,298	1,265	34	9,030	7,548	1,482
Accounts Payable	24	89	(65)	(3,278)	727	(4,005)
Other	-	-	-	-	-	-
<b>Total Non-Operating Receipts/(Disbursements)</b>	<b>\$ 66,250</b>	<b>\$ 2,065,868</b>	<b>\$ (1,999,618)</b>	<b>\$ 3,395,385</b>	<b>\$ 2,227,839</b>	<b>\$ 1,167,546</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ 180,685</b>	<b>\$ (1,882,586)</b>	<b>\$ 2,063,272</b>	<b>\$ (928,133)</b>	<b>\$ (1,370,149)</b>	<b>\$ 442,016</b>
<b>Beginning Cash Position</b>	<b>1,352,370</b>	<b>3,391,849</b>	<b>(2,039,480)</b>	<b>2,461,188</b>	<b>2,879,412</b>	<b>(418,224)</b>
<b>Ending Cash Position</b>	<b>\$ 1,533,055</b>	<b>\$ 1,509,263</b>	<b>\$ 23,792</b>	<b>\$ 1,533,055</b>	<b>\$ 1,509,263</b>	<b>\$ 23,792</b>

**City of Lawrence - Municipal Sewage Works Utility**  
**606 - Operating Fund**

*Comparison Statement of Receipts, Disbursements, and Net Cash Position*  
*For the Month Ended: June 30*

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
<b>Operating Receipts</b>					
Residential Flat Rate Sales	\$ 312,246	\$ 368,047	\$ 354,506	\$ 386,165	\$ 361,521
Commercial Metered Sales	226,600	246,011	267,894	277,056	214,201
Residential Metered Sales	58,421	71,461	75,647	75,003	75,832
Penalties	18,288	26,477	25,262	26,021	22,601
Miscellaneous Receipts	4,600	3,350	5,355	2,075	3,300
<b>Total Operating Receipts</b>	<b>\$ 620,155</b>	<b>\$ 715,346</b>	<b>\$ 728,664</b>	<b>\$ 766,321</b>	<b>\$ 677,454</b>
<b>Operating Disbursements</b>					
Salaries and Benefits	\$ 123,218	\$ 111,455	\$ 103,033	\$ 134,752	\$ 109,841
Treatment Expense	165,352	147,811	542,023	478,906	122,064
Professional and Contractual Services	5,110	30,484	100,734	63,953	9,618
Materials and Supplies	33,343	8,261	30,424	33,146	24,176
Transportation Expense	3,934	3,739	4,801	6,023	11,330
Insurance Expense	3,293	12,124	11,525	10,722	-
Rental of Equipment	678	1,320	624	1,010	75
Purchased Power	6,479	10,657	9,917	6,116	7,684
Contractual Payment to City <sup>2</sup>	-	169,663	1,017,980	158,961	105,974
Miscellaneous Expense	61,063	47,475	20,198	7,217	3,959
<b>Total Operating Disbursements</b>	<b>\$ 402,469</b>	<b>\$ 542,990</b>	<b>\$ 1,841,259</b>	<b>\$ 900,807</b>	<b>\$ 394,721</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 217,685</b>	<b>\$ 172,357</b>	<b>\$ (1,112,595)</b>	<b>\$ (134,486)</b>	<b>\$ 282,733</b>
<b>Non-Operating Receipts</b>					
EDU Fee	\$ 29,250	\$ 9,000	\$ 21,000	\$ -	\$ 4,500
Loan Payment from Water Utility <sup>1</sup>	-	-	-	-	-
Other	-	1,925	-	-	2,622,217
<b>Total Non-Operating Receipts</b>	<b>\$ 29,250</b>	<b>\$ 10,925</b>	<b>\$ 21,000</b>	<b>\$ -</b>	<b>\$ 2,626,717</b>
<b>Non-Operating Disbursements</b>					
Transfers-Out	\$ 64,917	\$ 2,064,470	\$ 388,850	\$ -	\$ 731,656
Loan Payment to Water Utility <sup>1</sup>	-	-	1,500,000	-	-
Interest Expense	11	44	77	160,955	13,048
Principal Payment	-	-	-	-	-
Capital Leases	1,298	1,265	1,232	1,204	2,060
Accounts Payable	24	89	79	(336)	(1,272)
Other	-	-	-	-	8,720
<b>Total Non-Operating Receipts/(Disbursements)</b>	<b>\$ 66,250</b>	<b>\$ 2,065,868</b>	<b>\$ 1,890,237</b>	<b>\$ 161,823</b>	<b>\$ 754,212</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ 180,685</b>	<b>\$ (1,882,586)</b>	<b>\$ (2,981,832)</b>	<b>\$ (296,309)</b>	<b>\$ 2,155,238</b>
<b>Beginning Cash Position</b>	<b>1,352,370</b>	<b>3,391,849</b>	<b>6,502,364</b>	<b>5,915,246</b>	<b>4,547,140</b>
<b>Ending Cash Position</b>	<b>\$ 1,533,055</b>	<b>\$ 1,509,263</b>	<b>\$ 3,520,532</b>	<b>\$ 5,618,937</b>	<b>\$ 6,702,378</b>



**City of Lawrence - Municipal Sewage Works Utility**  
**606 - Operating Fund**

*Comparison Statement of Receipts, Disbursements, and Net Cash Position*  
*For the Year-to-Date Period Ending: June 30*

	YEAR-TO-DATE				
	2018	2017	2016	2015	2014
<b>Operating Receipts</b>					
Residential Flat Rate Sales	\$ 2,168,995	\$ 2,199,279	\$ 2,339,402	\$ 2,129,420	\$ 2,113,083
Commercial Metered Sales	1,383,471	1,362,179	1,557,509	1,353,144	1,372,569
Residential Metered Sales	391,726	403,589	447,657	389,468	413,894
Penalties	114,682	129,361	72,464	121,486	118,259
Miscellaneous Receipts	28,200	17,490	26,870	21,325	16,820
<b>Total Operating Receipts</b>	<b>\$ 4,087,074</b>	<b>\$ 4,111,898</b>	<b>\$ 4,443,901</b>	<b>\$ 4,014,843</b>	<b>\$ 4,034,625</b>
<b>Operating Disbursements</b>					
Salaries and Benefits	\$ 693,535	\$ 641,438	\$ 688,787	\$ 718,532	\$ 645,660
Treatment Expense	1,244,356	990,046	1,144,569	1,096,822	709,309
Professional and Contractual Services	95,450	216,021	539,823	700,326	139,914
Materials and Supplies	104,779	56,112	141,176	193,121	121,962
Transportation Expense	21,725	20,260	56,551	33,487	45,288
Insurance Expense	40,749	57,254	53,226	45,779	55,108
Rental of Equipment	4,013	3,421	1,873	2,827	10,861
Purchased Power	60,121	56,633	45,924	46,107	48,980
Contractual Payment to City <sup>2</sup>	-	1,017,980	1,017,980	900,779	635,844
Miscellaneous Expense	348,228	266,718	155,669	82,906	141,630
<b>Total Operating Disbursements</b>	<b>\$ 2,612,956</b>	<b>\$ 3,325,882</b>	<b>\$ 3,845,577</b>	<b>\$ 3,820,686</b>	<b>\$ 2,554,555</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 1,474,118</b>	<b>\$ 786,016</b>	<b>\$ 598,325</b>	<b>\$ 194,157</b>	<b>\$ 1,480,070</b>
<b>Non-Operating Receipts</b>					
EDU Fee	\$ 115,500	\$ 69,750	\$ 84,750	\$ 95,160	\$ 40,500
Loan Payment from Water Utility <sup>1</sup>	875,259	-	-	-	-
Other	2,375	1,925	10,565	12,297	2,623,217
<b>Total Non-Operating Receipts</b>	<b>\$ 993,134</b>	<b>\$ 71,675</b>	<b>\$ 95,315</b>	<b>\$ 107,457</b>	<b>\$ 2,663,717</b>
<b>Non-Operating Disbursements</b>					
Transfers-Out	\$ 3,389,502	\$ 2,386,819	\$ 388,850	\$ -	\$ 731,656
Loan Payment to Water Utility <sup>1</sup>	-	-	1,500,000	-	-
Interest Expense	132	(62,255)	410	161,680	212,526
Principal Payment	-	(105,000)	-	-	183,959
Capital Leases	9,030	7,548	6,134	17,303	13,861
Accounts Payable	(3,278)	727	37	(805)	(6,561)
Other	-	-	-	63,213	12,468
<b>Total Non-Operating Receipts/(Disbursements)</b>	<b>\$ 3,395,385</b>	<b>\$ 2,227,839</b>	<b>\$ 1,895,431</b>	<b>\$ 241,391</b>	<b>\$ 1,147,908</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ (928,133)</b>	<b>\$ (1,370,149)</b>	<b>\$ (1,201,791)</b>	<b>\$ 60,223</b>	<b>\$ 2,995,879</b>
<b>Beginning Cash Position</b>	<b>2,461,188</b>	<b>2,879,412</b>	<b>4,722,323</b>	<b>5,558,713</b>	<b>3,706,500</b>
<b>Ending Cash Position</b>	<b>\$ 1,533,055</b>	<b>\$ 1,509,263</b>	<b>\$ 3,520,532</b>	<b>\$ 5,618,937</b>	<b>\$ 6,702,378</b>

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## CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

# RESTRICTED FUNDS



**City of Lawrence - Municipal Sewage Works Utility**  
**607 - Bond and Interest Sinking Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of June 30, 2018*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Transfers In	\$ 64,917	\$ 64,470	\$ 447	\$ 389,502	\$ 386,819	\$ 2,683
Miscellaneous	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ 64,917</b>	<b>\$ 64,470</b>	<b>\$ 447</b>	<b>\$ 389,502</b>	<b>\$ 386,819</b>	<b>\$ 2,683</b>
<b>Disbursements</b>						
Principal	\$ 14,300	\$ 15,046	\$ (746)	\$ 85,800	\$ 90,278	\$ (4,478)
Interest	115,526	122,119	(6,593)	123,526	126,543	(3,017)
Other	-	-	-	850	1,600	(750)
<b>Total Disbursements</b>	<b>\$ 129,826</b>	<b>\$ 137,165</b>	<b>\$ (7,339)</b>	<b>\$ 210,176</b>	<b>\$ 218,420</b>	<b>\$ (8,244)</b>
<b>Change in Cash Position</b>	<b>\$ (64,909)</b>	<b>\$ (72,695)</b>	<b>\$ 7,786</b>	<b>\$ 179,326</b>	<b>\$ 168,399</b>	<b>\$ 10,927</b>
<b>Beginning Cash Position</b>	<b>244,235</b>	<b>241,094</b>	<b>3,140</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Position</b>	<b>\$ 179,326</b>	<b>\$ 168,399</b>	<b>\$ 10,927</b>	<b>\$ 179,326</b>	<b>\$ 168,399</b>	<b>\$ 10,927</b>

**City of Lawrence - Municipal Sewage Works Utility**  
**618 - Sewer Capital Improvement Fund**

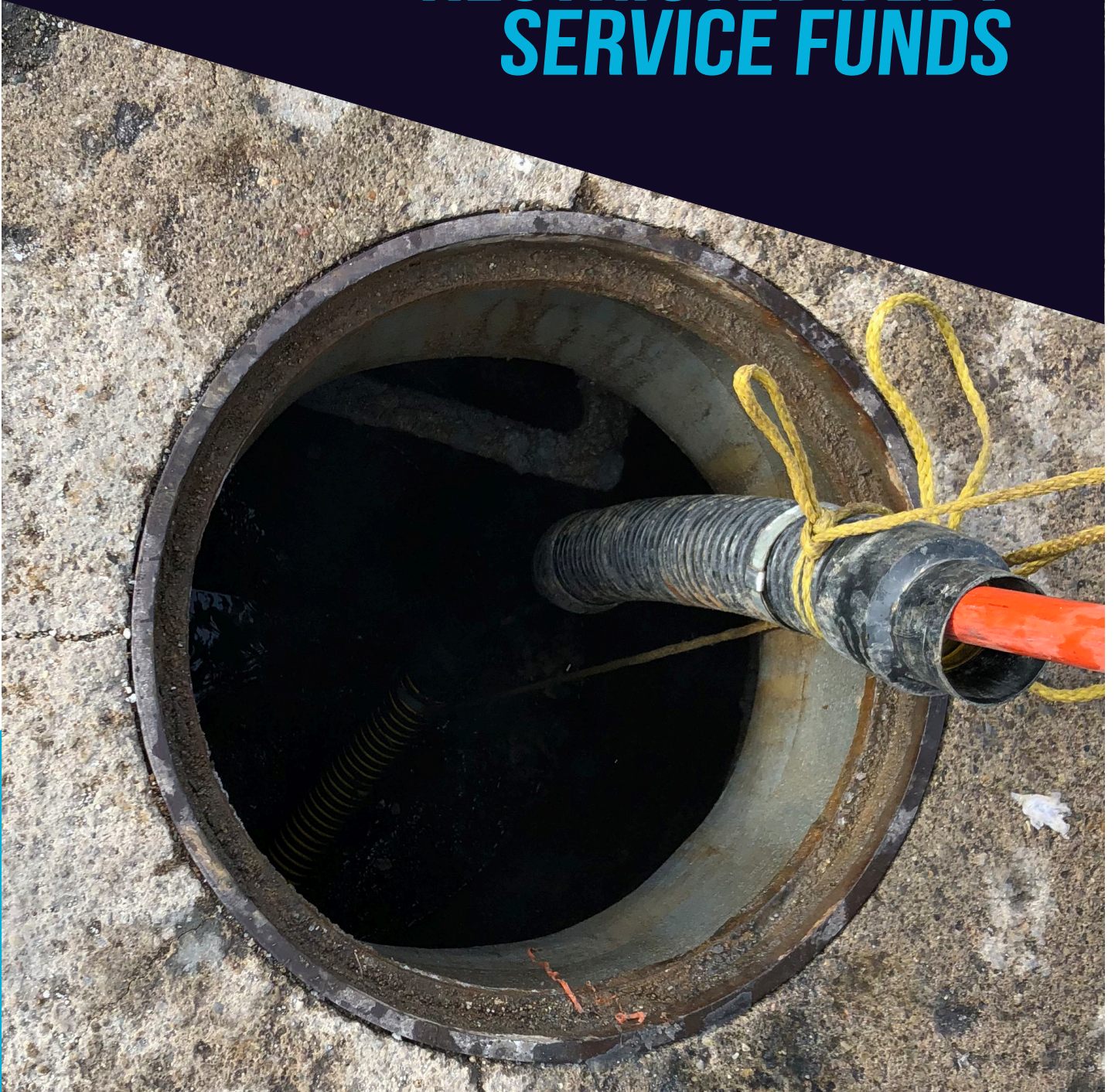
*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of June 30, 2018*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Transfers In	\$ -	\$ 2,000,000	\$ (2,000,000)	\$ 3,000,000	\$ 2,000,000	\$ 1,000,000
Miscellaneous	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ 2,000,000</b>	<b>\$ (2,000,000)</b>	<b>\$ 3,000,000</b>	<b>\$ 2,000,000</b>	<b>\$ 1,000,000</b>
<b>Disbursements</b>						
Professional and Contractual Services	\$ 85,823	\$ -	\$ 85,823	\$ 443,684	\$ -	\$ 443,684
Materials and Supplies	5,378	-	5,378	35,947	80,981	(45,034)
Contractual Payment to City	194,439	-	194,439	1,042,755	-	1,042,755
<b>Total Disbursements</b>	<b>\$ 285,639</b>	<b>\$ -</b>	<b>\$ 285,639</b>	<b>\$ 1,522,386</b>	<b>\$ 80,981</b>	<b>\$ 1,441,405</b>
<b>Change in Cash Position</b>	<b>\$ (285,639)</b>	<b>\$ 2,000,000</b>	<b>\$ (2,285,639)</b>	<b>\$ 1,477,614</b>	<b>\$ 1,919,019</b>	<b>\$ (441,405)</b>
<b>Beginning Cash Position</b>	<b>3,557,304</b>	<b>14,019</b>	<b>3,543,285</b>	<b>1,794,051</b>	<b>95,000</b>	<b>1,699,051</b>
<b>Ending Cash Position</b>	<b>\$ 3,271,665</b>	<b>\$ 2,014,019</b>	<b>\$ 1,257,645</b>	<b>\$ 3,271,665</b>	<b>\$ 2,014,019</b>	<b>\$ 1,257,645</b>

[WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL](http://WWW.CITYOFLAWRENCE.ORG/CONTROLLER/FINANCIAL)

**CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS**

# **RESTRICTED DEBT SERVICE FUNDS**



**City of Lawrence - Municipal Sewage Works Utility**  
**608 - Sewer Debt Service Reserve Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of June 30, 2018*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Cash Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Cash Position</b>	<b>233,251</b>	<b>233,251</b>	<b>-</b>	<b>233,251</b>	<b>233,251</b>	<b>-</b>
<b>Ending Cash Position</b>	<b>\$ 233,251</b>	<b>\$ 233,251</b>	<b>\$ -</b>	<b>\$ 233,251</b>	<b>\$ 233,251</b>	<b>\$ -</b>

**City of Lawrence - Municipal Sewage Works Utility**  
**615 - Sewer Debt Service Reserve '09 Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of June 30, 2018*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Cash Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Cash Position</b>	<b>253,830</b>	<b>253,830</b>	<b>-</b>	<b>253,830</b>	<b>253,830</b>	<b>-</b>
<b>Ending Cash Position</b>	<b>\$ 253,830</b>	<b>\$ 253,830</b>	<b>\$ -</b>	<b>\$ 253,830</b>	<b>\$ 253,830</b>	<b>\$ -</b>

**City of Lawrence - Municipal Sewage Works Utility**  
**Notes to Financial Statements**

*As of June 30, 2018*

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**Notes:**

(1) - Sewer Operating Fund excludes proceeds from a temporary loan made to the Water Operating Fund in 2016. Original loan amount was \$1,500,000. Loan was repaid in full in March 2018.

(2) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made out of Fund 618 - Sewer Capital Improvement Fund.

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