



MAY 2018

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE

www.cityoflawrence.org/controller/financial

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UTILITIES SUPERINTENDENT SCOTT SALSBERY



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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY



Summary - All Funds

***Net Cash Position Summary
As of May 31, 2018***

	5/31/2018	5/31/2017	5/31/2016	5/31/2015	5/31/2014
Operating Fund					
601 - Water Operating Fund ¹	\$ 980,764	\$ (211,340)	\$ 29,963	\$ (427,811)	\$ (2,467,133)
Restricted Funds					
602 - Bond and Interest Sinking	\$ 418,334	\$ 513,154	\$ -	\$ -	\$ (1,000)
603 - 2017 Water SRF Bond and Interest	161,790	-	-	-	-
605 - Water Utility Bond Proceeds	14,649	-	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	(33,430)
617 - Capital Improvement Fund	1,427,733	-	(377,734)	(377,734)	(3,326)
619 - Water 2017 SRF Loan Fund	-	-	-	-	-
Total Restricted Funds	\$ 2,022,506	\$ 513,154	\$ (377,734)	\$ (377,734)	\$ (37,756)
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 337,206	\$ 664,939	\$ 664,079	\$ 663,744	\$ 663,508
614 - Water Bond Debt Service Reserve '09	-	578,214	395,544	395,232	395,232
Total Debt Service Reserve Funds	\$ 337,206	\$ 1,243,153	\$ 1,059,623	\$ 1,058,976	\$ 1,058,739
Total Water Utility Cash Position	\$ 3,340,476	\$ 1,544,966	\$ 711,852	\$ 253,431	\$ (1,446,150)

See page 18 for Notes to Financial Statements

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND



601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of May 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Operating Receipts						
Residential Metered Sales	\$ 463,078	\$ 333,833	\$ 129,245	\$ 2,534,652	\$ 1,514,299	\$ 1,020,352
Commercial Metered Sales	206,335	120,689	85,645	1,000,471	582,469	418,003
Private Fire Protection	37,397	24,926	12,471	184,340	100,483	83,857
Hydrant Fees	24,347	15,115	9,232	106,837	53,442	53,395
Penalties	17,509	14,964	2,545	108,605	75,995	32,611
New Meters	6,570	2,965	3,605	29,689	17,411	12,279
Miscellaneous	3,008	1,639	1,369	13,915	11,254	2,661
Total Operating Receipts	\$ 758,245	\$ 514,132	\$ 244,113	\$ 3,978,510	\$ 2,355,352	\$ 1,623,158
Operating Disbursements						
Salaries and Benefits	\$ 128,096	\$ 122,149	\$ 5,947	\$ 679,900	\$ 663,405	\$ 16,495
Professional and Contractual Services	46,163	33,742	12,421	145,769	211,450	(65,681)
Materials and Supplies	66,659	10,626	56,033	212,338	141,859	70,479
Transportation Expense	924	6,367	(5,443)	21,583	26,594	(5,011)
Insurance Expense	-	-	-	37,456	45,130	(7,674)
Chemicals	11,204	-	11,204	37,734	23,974	13,760
Rental of Equipment	1,356	660	696	4,136	2,101	2,034
Purchased Power	27,297	23,562	3,735	169,662	125,145	44,517
Miscellaneous Expense	48,216	26,082	22,134	421,850	255,470	166,381
Contractual Payment to City ²	-	96,442	(96,442)	-	482,211	(482,211)
Total Operating Disbursements	\$ 329,916	\$ 319,631	\$ 10,285	\$ 1,730,428	\$ 1,977,339	\$ (246,911)
Net Operating Receipts/(Disbursements)	\$ 428,328	\$ 194,500	\$ 233,828	\$ 2,248,082	\$ 378,013	\$ 1,870,069
Net Operating Margin	56.5%	37.8%	18.7%	56.5%	16.0%	40.5%
Non-Operating Receipts						
EDU Fees	\$ 19,500	\$ 9,750	\$ 9,750	\$ 88,640	\$ 65,250	\$ 23,390
Other Receipts	16,310	11,251	5,059	80,874	48,208	32,667
Total Non-Operating Receipts	\$ 35,810	\$ 21,001	\$ 14,809	\$ 169,514	\$ 113,458	\$ 56,057
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 104,132	\$ (6,290)	\$ 489,209	\$ 514,654	\$ (25,445)
Transfers to Water Debt Service Reserve Fund	3,751	183,242	(179,490)	18,757	183,242	(164,484)
Loan Payment to Sewer Utility ¹	-	-	-	875,259	-	875,259
Principal Payment	-	-	-	-	-	-
Interest Expense	36,361	39,829	(3,468)	36,469	40,070	(3,601)
Capital Leases	82,930	78,959	3,971	89,366	84,456	4,910
Other	3,254	(13,942)	17,195	8,321	(12,651)	20,972
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	250,000	-	250,000	1,024,741	-	1,024,741
Total Non-Operating Disbursements	\$ 474,137	\$ 392,219	\$ 81,919	\$ 2,542,122	\$ 809,770	\$ 1,732,352
Change in Cash Position - Net Receipts	\$ (9,999)	\$ (176,717)	\$ 166,718	\$ (124,526)	\$ (318,300)	\$ 193,773
Beginning Cash Position	990,764	(34,623)	1,025,386	1,105,291	106,959	998,331
Ending Cash Position	\$ 980,764	\$ (211,340)	\$ 1,192,104	\$ 980,764	\$ (211,340)	\$ 1,192,105

601 - Water Utility Operating Fund

**Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: May 31**

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Metered Sales	\$ 463,078	\$ 333,833	\$ 320,184	\$ 255,588	\$ 290,484
Commercial Metered Sales	206,335	120,689	129,571	97,639	120,929
Private Fire Protection	37,397	24,926	22,005	17,472	19,993
Hydrant Fees	24,347	15,115	14,142	8,390	9,865
Penalties	17,509	14,964	11,279	7,937	8,705
New Meters	6,570	2,965	6,998	4,805	949
Miscellaneous	3,008	1,639	1,619	-	1,911
Total Operating Receipts	\$ 758,245	\$ 514,132	\$ 505,798	\$ 391,831	\$ 452,835
Operating Disbursements					
Salaries and Benefits	\$ 128,096	\$ 122,149	\$ 138,890	\$ 136,997	\$ 128,279
Professional and Contractual Services	46,163	33,742	107,478	24,967	51,173
Materials and Supplies	66,659	10,626	30,802	66,449	32,059
Transportation Expense	924	6,367	7,216	12,189	1,370
Insurance Expense	-	-	-	-	-
Chemicals	11,204	-	7,608	6,363	5,086
Rental of Equipment	1,356	660	-	312	387
Purchased Power	27,297	23,562	-	24,238	22,893
Miscellaneous Expense	48,216	26,082	28,845	12,286	6,848
Contractual Payment to City ²	-	96,442	-	105,974	158,961
Total Operating Disbursements	\$ 329,916	\$ 319,631	\$ 320,838	\$ 389,774	\$ 407,056
Net Operating Receipts/(Disbursements)	\$ 428,328	\$ 194,500	\$ 184,960	\$ 2,057	\$ 45,779
Net Operating Margin	56.5%	37.8%	36.6%	0.5%	10.1%
Non-Operating Receipts					
EDU Fees	\$ 19,500	\$ 9,750	\$ 18,000	\$ 14,400	\$ 6,300
Other Receipts	16,310	11,251	26,221	35,546	34,973
Total Non-Operating Receipts	\$ 35,810	\$ 21,001	\$ 44,221	\$ 49,946	\$ 41,273
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 104,132	\$ -	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	183,242	-	-	-
Loan Payment to Sewer Utility ¹	-	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	36,361	39,829	43,124	46,405	340,293
Capital Leases	82,930	78,959	74,858	72,885	429
Other	3,254	(13,942)	10,528	57,796	23,160
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	250,000	-	-	-	-
Total Non-Operating Disbursements	\$ 474,137	\$ 392,219	\$ 128,510	\$ 177,087	\$ 363,882
Change in Cash Position - Net Receipts	\$ (9,999)	\$ (176,717)	\$ 100,671	\$ (125,084)	\$ (276,829)
Beginning Cash Position	990,764	(34,623)	(70,708)	(302,727)	(2,190,303)
Ending Cash Position	\$ 980,764	\$ (211,340)	\$ 29,963	\$ (427,811)	\$ (2,467,133)

601 - Water Utility Operating Fund

**Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: May 31**

	<u>YEAR-TO-DATE</u>				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Metered Sales	\$ 2,534,652	\$ 1,514,299	\$ 1,661,508	\$ 1,465,125	\$ 1,509,561
Commercial Metered Sales	1,000,471	582,469	700,515	579,452	614,881
Private Fire Protection	184,340	100,483	117,614	93,022	93,542
Hydrant Fees	106,837	53,442	65,539	50,963	56,270
Penalties	108,605	75,995	34,226	53,324	51,880
New Meters	29,689	17,411	28,094	19,400	6,171
Miscellaneous	13,915	11,254	12,434	11,969	1,918
Total Operating Receipts	\$ 3,978,510	\$ 2,355,352	\$ 2,619,929	\$ 2,273,256	\$ 2,334,223
Operating Disbursements					
Salaries and Benefits	\$ 679,900	\$ 663,405	\$ 702,190	\$ 738,094	\$ 710,120
Professional and Contractual Services	145,769	211,450	194,853	166,567	260,803
Materials and Supplies	212,338	141,859	163,135	222,831	185,517
Transportation Expense	21,583	26,594	34,879	34,532	57,954
Insurance Expense	37,456	45,130	41,701	35,057	56,689
Chemicals	37,734	23,974	41,204	50,698	42,485
Rental of Equipment	4,136	2,101	1,249	1,817	1,936
Purchased Power	169,662	125,145	116,945	113,347	154,836
Miscellaneous Expense	421,850	255,470	180,786	87,853	74,959
Contractual Payment to City ²	-	482,211	-	582,857	794,805
Total Operating Disbursements	\$ 1,730,428	\$ 1,977,339	\$ 1,476,941	\$ 2,033,654	\$ 2,340,103
Net Operating Receipts/(Disbursements)	\$ 2,248,082	\$ 378,013	\$ 1,142,988	\$ 239,602	\$ (5,880)
Net Operating Margin	56.5%	16.0%	43.6%	10.5%	-0.3%
Non-Operating Receipts					
EDU Fees	\$ 88,640	\$ 65,250	\$ 65,550	\$ 101,310	\$ 37,800
Other Receipts	80,874	48,208	208,410	182,912	181,897
Total Non-Operating Receipts	\$ 169,514	\$ 113,458	\$ 273,960	\$ 284,222	\$ 219,697
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 489,209	\$ 514,654	\$ -	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	18,757	183,242	-	-	-
Loan Payment to Sewer Utility ¹	875,259	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	36,469	40,070	43,457	46,877	389,921
Capital Leases	89,366	84,456	79,760	77,648	70,795
Other	8,321	(12,651)	168,371	189,261	323,234
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	1,024,741	-	-	-	-
Total Non-Operating Disbursements	\$ 2,542,122	\$ 809,770	\$ 291,588	\$ 313,787	\$ 783,950
Change in Cash Position - Net Receipts	\$ (124,526)	\$ (318,300)	\$ 1,125,360	\$ 210,037	\$ (570,132)
Beginning Cash Position	1,105,291	106,959	(1,095,397)	(637,848)	(1,897,000)
Ending Cash Position	\$ 980,764	\$ (211,340)	\$ 29,963	\$ (427,811)	\$ (2,467,133)

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED FUNDS



602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position As of May 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 83,667	\$ 104,132	\$ (20,465)	\$ 418,334	\$ 514,654	\$ (96,320)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 83,667	\$ 104,132	\$ (20,465)	\$ 418,334	\$ 514,654	\$ (96,320)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	1,500	(1,500)
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ (1,500)
Change in Cash Position	\$ 83,667	\$ 104,132	\$ (20,465)	\$ 418,334	\$ 513,154	\$ (94,820)
Beginning Cash Position	334,667	409,022	(74,355)	-	-	-
Ending Cash Position	\$ 418,334	\$ 513,154	\$ (94,820)	\$ 418,334	\$ 513,154	\$ (94,820)

603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position As of May 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 14,175	\$ -	\$ 14,175	\$ 70,875	\$ -	\$ 70,875
Miscellaneous	-	-	-	179	-	179
Total Receipts	\$ 14,175	\$ -	\$ 14,175	\$ 71,054	\$ -	\$ 71,054
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 14,175	\$ -	\$ 14,175	\$ 71,054	\$ -	\$ 71,054
Beginning Cash Position	147,615	-	147,615	90,736	-	90,736
Ending Cash Position	\$ 161,790	\$ -	\$ 161,790	\$ 161,790	\$ -	\$ 161,790

605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position As of May 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ 1,784	\$ -	\$ 1,784
Other	-	-	-	2,000	-	2,000
Total Disbursements	\$ -	\$ -	\$ -	\$ 3,784	\$ -	\$ 3,784
Change in Cash Position	\$ -	\$ -	\$ -	\$ (3,784)	\$ -	\$ (3,784)
Beginning Cash Position	14,649	-	14,649	18,433	-	18,433
Ending Cash Position	\$ 14,649	\$ -	\$ 14,649	\$ 14,649	\$ -	\$ 14,649

617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position As of May 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 250,000	\$ -	\$ 250,000	\$ 1,024,741	\$ -	\$ 1,024,741
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 250,000	\$ -	\$ 250,000	\$ 1,024,741	\$ -	\$ 1,024,741
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payment In Lieu of Taxes ²	83,862	-	83,862	419,312	-	419,312
Other	-	-	-	-	-	-
Total Disbursements	\$ 83,862	\$ -	\$ 83,862	\$ 419,312	\$ -	\$ 419,312
Change in Cash Position	\$ 166,138	\$ -	\$ 166,138	\$ 605,429	\$ -	\$ 605,429
Beginning Cash Position	1,261,595	-	1,261,595	822,304	-	822,304
Ending Cash Position	\$ 1,427,733	\$ -	\$ 1,427,733	\$ 1,427,733	\$ -	\$ 1,427,733

619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position As of May 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
2017 SRF Bond Proceeds	\$ 1,320	\$ -	\$ 1,320	\$ 1,134,015	\$ -	\$ 1,134,015
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 1,320	\$ -	\$ 1,320	\$ 1,134,015	\$ -	\$ 1,134,015
Disbursements						
Engineering	\$ -	\$ -	\$ -	\$ 89,517	\$ -	\$ 89,517
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	1,320	-	1,320	1,044,498	-	1,044,498
Total Disbursements	\$ 1,320	\$ -	\$ 1,320	\$ 1,134,015	\$ -	\$ 1,134,015
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	-	-	-	-	-	-
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED DEBT SERVICE FUNDS



604 - Water Bond Debt Service Reserve Fund

**Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2018**

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers-In	\$ 3,751	\$ 671	\$ 3,080	\$ 18,757	\$ 671	\$ 18,086
Miscellaneous	-	113	(113)	928	549	379
Total Receipts	\$ 3,751	\$ 784	\$ 2,968	\$ 19,686	\$ 1,220	\$ 18,465
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	100	(100)	-	492	(492)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ 100	\$ (100)	\$ -	\$ 492	\$ (492)
Change in Cash Position	\$ 3,751	\$ 684	\$ 3,067	\$ 19,686	\$ 728	\$ 18,957
Beginning Cash Position	333,455	664,254	(330,800)	317,520	664,210	(346,690)
Ending Cash Position³	\$ 337,206	\$ 664,939	\$ (327,733)	\$ 337,206	\$ 664,939	\$ (327,733)

614 - Water Bond Debt Service Reserve '09 Fund

**Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2018**

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Interest on Investment	\$ -	\$ 67	\$ (67)	\$ -	\$ 327	\$ (327)
Miscellaneous	-	182,570	(182,570)	-	182,570	(182,570)
Total Receipts	\$ -	\$ 182,638	\$ (182,638)	\$ -	\$ 182,897	\$ (182,897)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	62	(62)	-	304	(304)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ 62	\$ (62)	\$ -	\$ 304	\$ (304)
Change in Cash Position	\$ -	\$ 182,575	\$ (182,575)	\$ -	\$ 182,593	\$ (182,593)
Beginning Cash Position	-	395,639	(395,639)	-	395,621	(395,621)
Ending Cash Position⁴	\$ -	\$ 578,214	\$ (578,214)	\$ -	\$ 578,214	\$ (578,214)

City of Lawrence - Municipal Water Works Utility
Notes to Financial Statements

As of May 31, 2018

Notes:

(1) - Water Operating Fund includes proceeds from a temporary loan received from the Sewer Operating fund in 2016. Original loan amount was \$1,500,000. Loan was repaid in full in March 2018.

(2) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(3) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021.

(4) - Reserve fund established when the 2009 Water bonds were issued. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

SUMMARY



City of Lawrence - Municipal Sewage Works Utility
Summary - All Funds

Net Cash Position Summary
As of April 30, 2018

	4/30/2018	4/30/2017	4/30/2016	4/30/2015	4/30/2014
Operating Fund					
606 - Sewer Operating Fund ¹	\$ 1,401,239	\$ 3,152,240	\$ 6,097,898	\$ 6,262,640	\$ 4,464,518
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ 195,218	\$ 192,555	\$ (63,735)	\$ (31,868)	\$ (1,000)
609 - Sewer Bond Proceeds	-	-	-	-	50,580
611 - Sewer '09 Bond Proceeds	-	-	(97,632)	(73,857)	(263,447)
616 - Sewer SRF Loan	-	-	(159,336)	-	(30,434)
618 - Sewer Capital Improvement	3,780,311	14,019	(343,230)	(343,230)	1,270,168
Total Restricted Funds	\$ 3,975,528	\$ 206,575	\$ (663,933)	\$ (448,955)	\$ 1,025,867
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,226
615 - Sewer Debt Service Reserve '09	253,830	253,830	253,830	253,792	253,792
Total Debt Service Reserve Funds	\$ 487,081	\$ 487,081	\$ 487,081	\$ 487,043	\$ 487,018
Total Sewer Utility Net Cash Position	\$ 5,863,849	\$ 3,845,896	\$ 5,921,046	\$ 6,300,728	\$ 5,977,403

See page 32 for Notes to Financial Statements

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND



City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 346,215	\$ 407,373	\$ (61,158)	\$ 1,834,332	\$ 1,831,231	\$ 3,101
Commercial Metered Sales	229,565	226,636	2,929	1,156,385	1,116,167	40,217
Residential Metered Sales	52,261	68,496	(16,235)	328,421	332,128	(3,707)
Penalties	15,857	21,041	(5,184)	94,982	102,885	(7,902)
Miscellaneous Receipts	5,580	3,280	2,300	23,600	14,140	9,460
Total Operating Receipts	\$ 649,478	\$ 726,826	\$ (77,348)	\$ 3,437,720	\$ 3,396,552	\$ 41,169
Operating Disbursements						
Salaries and Benefits	\$ 109,033	\$ 103,509	\$ 5,524	\$ 570,317	\$ 529,983	\$ 40,334
Treatment Expense	483,575	97,999	385,576	1,079,004	842,235	236,769
Professional and Contractual Services	17,303	16,940	363	90,340	185,537	(95,197)
Materials and Supplies	23,888	1,132	22,756	71,436	47,851	23,585
Transportation Expense	1,025	3,069	(2,044)	17,791	16,521	1,270
Insurance Expense	-	-	-	37,456	45,130	(7,674)
Rental of Equipment	1,356	660	696	3,336	2,101	1,234
Purchased Power	8,656	9,520	(864)	53,642	45,976	7,666
Contractual Payment to City ²	-	169,663	(169,663)	-	848,316	(848,316)
Miscellaneous Expense	52,644	29,164	23,480	287,165	219,243	67,922
Total Operating Disbursements	\$ 697,479	\$ 431,656	\$ 265,823	\$ 2,210,486	\$ 2,782,893	\$ (572,406)
Net Operating Receipts/(Disbursements)	\$ (48,001)	\$ 295,170	\$ (343,171)	\$ 1,227,234	\$ 613,659	\$ 613,575
Non-Operating Receipts						
EDU Fee	\$ 19,500	\$ 9,750	\$ 9,750	\$ 86,250	\$ 60,750	\$ 25,500
Loan Payment from Water Utility ¹	-	-	-	875,259	-	875,259
Other	-	-	-	2,375	-	2,375
Total Non-Operating Receipts	\$ 19,500	\$ 9,750	\$ 9,750	\$ 963,884	\$ 60,750	\$ 903,134
Non-Operating Disbursements						
Transfers-Out	\$ 64,917	\$ 64,470	\$ 447	\$ 3,324,585	\$ 322,349	\$ 3,002,235
Loan Payment to Water Utility ¹	-	-	-	-	-	-
Interest Expense	13	19	(6)	121	(62,299)	62,420
Principal Payment	-	-	-	-	(105,000)	105,000
Capital Leases	1,295	786	509	7,732	6,284	1,448
Accounts Payable	(2,793)	36	(2,829)	(3,302)	638	(3,940)
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 63,432	\$ 65,311	\$ (1,879)	\$ 3,329,135	\$ 161,972	\$ 3,167,164
Change in Cash Position - Net Receipts	\$ (91,933)	\$ 239,609	\$ (331,542)	\$ (1,138,017)	\$ 512,437	\$ (1,650,455)
Beginning Cash Position	1,415,104	3,152,240	(1,737,136)	2,461,188	2,879,412	(418,224)
Ending Cash Position	\$ 1,323,171	\$ 3,391,849	\$ (2,068,678)	\$ 1,323,171	\$ 3,391,849	\$ (2,068,678)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: May 31

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Flat Rate Sales	\$ 346,215	\$ 407,373	\$ 387,928	\$ 313,864	\$ 342,243
Commercial Metered Sales	229,565	226,636	240,523	175,765	220,403
Residential Metered Sales	52,261	68,496	67,753	48,184	61,762
Penalties	15,857	21,041	17,487	14,943	19,676
Miscellaneous Receipts	5,580	3,280	4,630	4,955	1,920
Total Operating Receipts	\$ 649,478	\$ 726,826	\$ 718,321	\$ 557,711	\$ 646,004
Operating Disbursements					
Salaries and Benefits	\$ 109,033	\$ 103,509	\$ 107,441	\$ 115,579	\$ 89,059
Treatment Expense	483,575	97,999	-	233,551	121,621
Professional and Contractual Services	17,303	16,940	179,217	290,293	35,709
Materials and Supplies	23,888	1,132	18,568	30,979	10,007
Transportation Expense	1,025	3,069	9,224	8,939	7,731
Insurance Expense	-	-	-	-	-
Rental of Equipment	1,356	660	-	312	9,237
Purchased Power	8,656	9,520	-	16,501	7,265
Contractual Payment to City ²	-	169,663	-	158,961	105,974
Miscellaneous Expense	52,644	29,164	15,767	23,677	5,904
Total Operating Disbursements	\$ 697,479	\$ 431,656	\$ 330,217	\$ 878,791	\$ 392,506
Net Operating Receipts/(Disbursements)	\$ (48,001)	\$ 295,170	\$ 388,103	\$ (321,080)	\$ 253,498
Non-Operating Receipts					
EDU Fee	\$ 19,500	\$ 9,750	\$ 16,500	\$ 12,750	\$ 6,000
Loan Payment from Water Utility ¹	-	-	-	-	-
Other	-	-	27	-	1,000
Total Non-Operating Receipts	\$ 19,500	\$ 9,750	\$ 16,527	\$ 12,750	\$ 7,000
Non-Operating Disbursements					
Transfers-Out	\$ 64,917	\$ 64,470	\$ -	\$ -	\$ -
Loan Payment to Water Utility ¹	-	-	-	-	-
Interest Expense	13	19	-	114	167,377
Principal Payment	-	-	-	-	-
Capital Leases	1,295	786	-	2,908	2,054
Accounts Payable	(2,793)	36	165	79	8,444
Other	-	-	-	35,963	-
Total Non-Operating Receipts/(Disbursements)	\$ 63,432	\$ 65,311	\$ 165	\$ 39,064	\$ 177,875
Change in Cash Position - Net Receipts	\$ (91,933)	\$ 239,609	\$ 404,466	\$ (347,394)	\$ 82,622
Beginning Cash Position	1,415,104	3,152,240	6,097,898	6,262,640	4,464,518
Ending Cash Position	\$ 1,323,171	\$ 3,391,849	\$ 6,502,364	\$ 5,915,246	\$ 4,547,140

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: May 31

	YEAR-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Flat Rate Sales	\$ 1,834,332	\$ 1,831,231	\$ 1,984,895	\$ 1,743,255	\$ 1,751,562
Commercial Metered Sales	1,156,385	1,116,167	1,289,615	1,076,087	1,158,369
Residential Metered Sales	328,421	332,128	372,010	314,465	338,062
Penalties	94,982	102,885	47,202	95,464	95,659
Miscellaneous Receipts	23,600	14,140	21,515	19,250	13,520
Total Operating Receipts	\$ 3,437,720	\$ 3,396,552	\$ 3,715,238	\$ 3,248,522	\$ 3,357,171
Operating Disbursements					
Salaries and Benefits	\$ 570,317	\$ 529,983	\$ 585,753	\$ 583,779	\$ 535,819
Treatment Expense	1,079,004	842,235	602,546	617,916	587,246
Professional and Contractual Services	90,340	185,537	439,089	636,372	130,296
Materials and Supplies	71,436	47,851	110,752	159,975	97,786
Transportation Expense	17,791	16,521	51,750	27,464	33,958
Insurance Expense	37,456	45,130	41,701	35,057	55,108
Rental of Equipment	3,336	2,101	1,249	1,817	10,786
Purchased Power	53,642	45,976	36,007	39,991	41,296
Contractual Payment to City ²	-	848,316	-	741,818	529,870
Miscellaneous Expense	287,165	219,243	135,471	75,689	137,671
Total Operating Disbursements	\$ 2,210,486	\$ 2,782,893	\$ 2,004,318	\$ 2,919,879	\$ 2,159,835
Net Operating Receipts/(Disbursements)	\$ 1,227,234	\$ 613,659	\$ 1,710,920	\$ 328,644	\$ 1,197,337
Non-Operating Receipts					
EDU Fee	\$ 86,250	\$ 60,750	\$ 63,750	\$ 95,160	\$ 36,000
Loan Payment from Water Utility ¹	875,259	-	-	-	-
Other	2,375	-	10,565	12,297	1,000
Total Non-Operating Receipts	\$ 963,884	\$ 60,750	\$ 74,315	\$ 107,457	\$ 37,000
Non-Operating Disbursements					
Transfers-Out	\$ 3,324,585	\$ 322,349	\$ -	\$ -	\$ -
Loan Payment to Water Utility ¹	-	-	-	-	-
Interest Expense	121	(62,299)	333	725	199,478
Principal Payment	-	(105,000)	-	-	183,959
Capital Leases	7,732	6,284	4,902	16,099	11,801
Accounts Payable	(3,302)	638	(42)	(469)	(5,289)
Other	-	-	-	63,213	3,748
Total Non-Operating Receipts/(Disbursements)	\$ 3,329,135	\$ 161,972	\$ 5,194	\$ 79,568	\$ 393,696
Change in Cash Position - Net Receipts	\$ (1,138,017)	\$ 512,437	\$ 1,780,041	\$ 356,533	\$ 840,641
Beginning Cash Position	2,461,188	2,879,412	4,722,323	5,558,713	3,706,500
Ending Cash Position	\$ 1,323,171	\$ 3,391,849	\$ 6,502,364	\$ 5,915,246	\$ 4,547,140

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED FUNDS



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 64,917	\$ 64,470	\$ 447	\$ 324,585	\$ 322,349	\$ 2,235
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 64,917	\$ 64,470	\$ 447	\$ 324,585	\$ 322,349	\$ 2,235
Disbursements						
Principal	\$ 14,300	\$ 15,046	\$ (746)	\$ 71,500	\$ 75,231	\$ (3,731)
Interest	1,600	885	715	8,000	4,424	3,576
Other	-	-	-	850	1,600	(750)
Total Disbursements	\$ 15,900	\$ 15,931	\$ (31)	\$ 80,350	\$ 81,255	\$ (905)
Change in Cash Position	\$ 49,017	\$ 48,539	\$ 478	\$ 244,235	\$ 241,094	\$ 3,140
Beginning Cash Position	195,218	192,555	2,662	-	-	-
Ending Cash Position	\$ 244,235	\$ 241,094	\$ 3,140	\$ 244,235	\$ 241,094	\$ 3,140

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

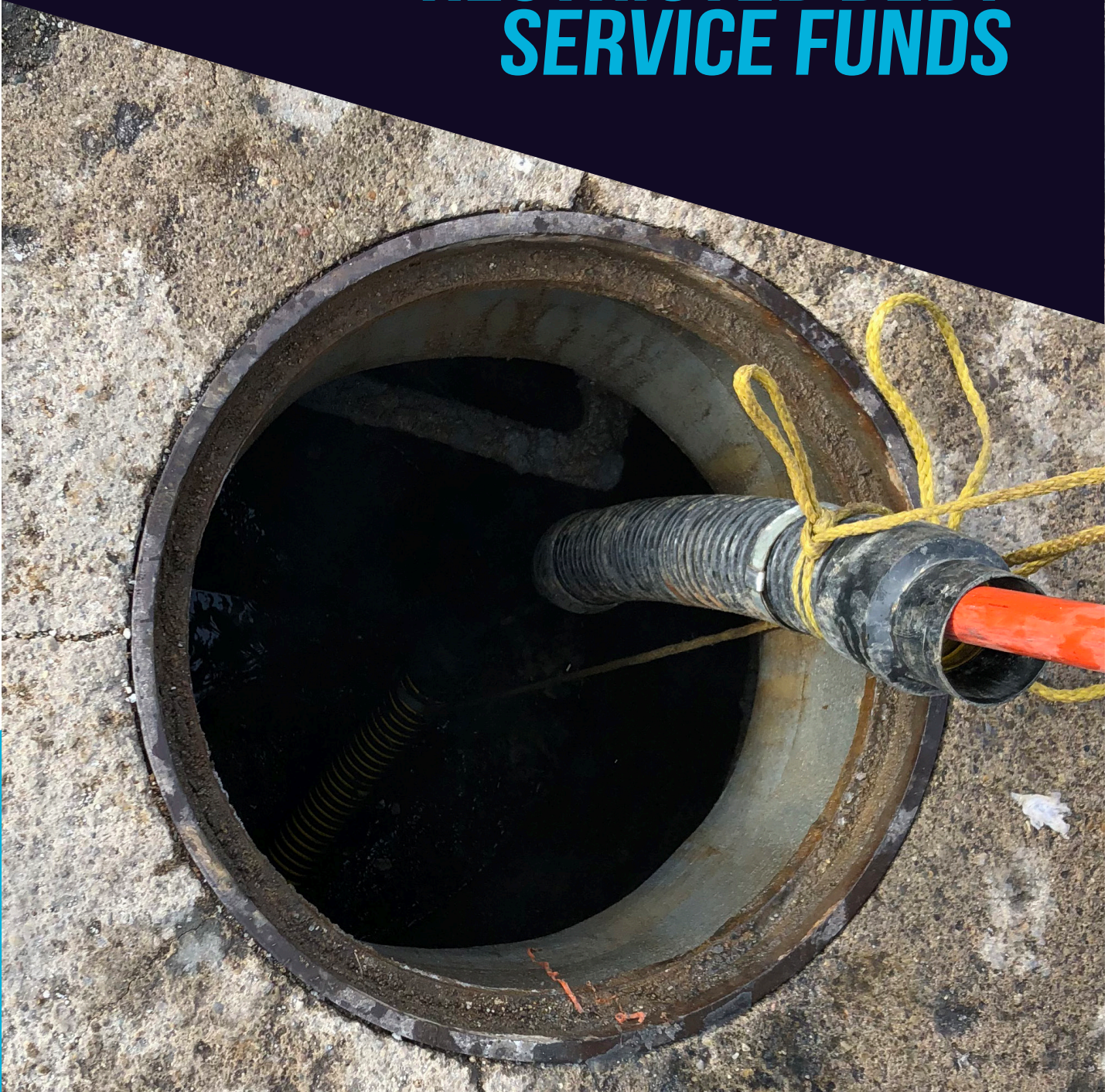
Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ 3,000,000	\$ -	\$ 3,000,000
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ 3,000,000	\$ -	\$ 3,000,000
Disbursements						
Professional and Contractual Services	\$ 53,343	\$ -	\$ 53,343	\$ 357,861	\$ -	\$ 357,861
Materials and Supplies	-	-	-	30,569	80,981	(50,412)
Contractual Payment to City	169,663	-	169,663	848,316	-	848,316
Total Disbursements	\$ 223,007	\$ -	\$ 223,007	\$ 1,236,747	\$ 80,981	\$ 1,155,766
Change in Cash Position	\$ (223,007)	\$ -	\$ (223,007)	\$ 1,763,253	\$ (80,981)	\$ 1,844,234
Beginning Cash Position	3,780,311	14,019	3,766,291	1,794,051	95,000	1,699,051
Ending Cash Position	\$ 3,557,304	\$ 14,019	\$ 3,543,285	\$ 3,557,304	\$ 14,019	\$ 3,543,285

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS



City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	233,251	233,251	-	233,251	233,251	-
Ending Cash Position	\$ 233,251	\$ 233,251	\$ -	\$ 233,251	\$ 233,251	\$ -

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	253,830	253,830	-	253,830	253,830	-
Ending Cash Position	\$ 253,830	\$ 253,830	\$ -	\$ 253,830	\$ 253,830	\$ -

City of Lawrence - Municipal Sewage Works Utility
Notes to Financial Statements

As of May 31, 2018

Notes:

(1) - Sewer Operating Fund excludes proceeds from a temporary loan made to the Water Operating Fund in 2016. Original loan amount was \$1,500,000. Loan was repaid in full in March 2018.

(2) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made out of Fund 618 - Sewer Capital Improvement Fund.
