



APRIL 2018

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE

www.cityoflawrence.org/controller/financial

**MAYOR STEVE COLLIER
CITY CONTROLLER JASON C. FENWICK
UTILITIES SUPERINTENDENT SCOTT SALSBERY**



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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY



Summary - All Funds

***Net Cash Position Summary
As of April 30, 2018***

	4/30/2018	4/30/2017	4/30/2016	4/30/2015	4/30/2014
Operating Fund					
601 - Water Operating Fund ¹	\$ 998,643	\$ (34,623)	\$ (70,708)	\$ (302,727)	\$ (2,190,303)
Restricted Funds					
602 - Bond and Interest Sinking	\$ 334,667	\$ 409,022	\$ -	\$ -	\$ (1,000)
603 - 2017 Water SRF Bond and Interest	147,615	-	-	-	-
605 - Water Utility Bond Proceeds	14,649	-	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	(33,430)
617 - Capital Improvement Fund	1,261,595	-	(377,734)	(377,734)	(3,326)
619 - Water 2017 SRF Loan Fund	-	-	-	-	-
Total Restricted Funds	\$ 1,758,526	\$ 409,022	\$ (377,734)	\$ (377,734)	\$ (37,756)
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 333,148	\$ 664,254	\$ 664,058	\$ 663,744	\$ 663,508
614 - Water Bond Debt Service Reserve '09	-	395,639	395,531	395,232	395,232
Total Debt Service Reserve Funds	\$ 333,148	\$ 1,059,893	\$ 1,059,588	\$ 1,058,976	\$ 1,058,739
Total Water Utility Cash Position	\$ 3,090,318	\$ 1,434,293	\$ 611,147	\$ 378,514	\$ (1,169,320)

See page 18 for Notes to Financial Statements

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND



601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of April 30, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Operating Receipts						
Residential Metered Sales	\$ 472,028	\$ 231,771	\$ 240,258	\$ 2,037,110	\$ 1,180,466	\$ 856,644
Commercial Metered Sales	196,383	110,006	86,377	793,200	461,779	331,420
Private Fire Protection	38,585	14,534	24,051	146,532	75,557	70,975
Hydrant Fees	22,158	8,362	13,796	82,490	38,327	44,163
Penalties	18,910	13,360	5,551	89,423	61,030	28,393
New Meters	11,118	5,378	5,740	23,119	14,446	8,673
Miscellaneous	4,010	1,591	2,418	10,907	9,615	1,292
Total Operating Receipts	\$ 763,193	\$ 385,001	\$ 378,192	\$ 3,182,782	\$ 1,841,220	\$ 1,341,561
Operating Disbursements						
Salaries and Benefits	\$ 142,388	\$ 139,075	\$ 3,313	\$ 551,804	\$ 541,256	\$ 10,548
Professional and Contractual Services	53,892	22,343	31,549	99,605	177,708	(78,102)
Materials and Supplies	35,367	6,256	29,111	145,679	131,233	14,446
Transportation Expense	4,439	5,512	(1,073)	20,659	20,227	432
Insurance Expense	1,681	-	1,681	37,456	45,130	(7,674)
Chemicals	-	4,403	(4,403)	26,529	23,974	2,556
Rental of Equipment	800	547	253	2,780	1,441	1,339
Purchased Power	28,144	23,131	5,012	142,365	101,583	40,782
Miscellaneous Expense	44,392	82,661	(38,269)	322,669	229,388	93,282
Contractual Payment to City ²	-	96,442	(96,442)	-	385,769	(385,769)
Total Operating Disbursements	\$ 311,103	\$ 380,370	\$ (69,267)	\$ 1,349,547	\$ 1,657,708	\$ (308,160)
Net Operating Receipts/(Disbursements)	\$ 452,090	\$ 4,632	\$ 447,458	\$ 1,833,234	\$ 183,513	\$ 1,649,722
Net Operating Margin	59.2%	1.2%	58.0%	57.6%	10.0%	47.6%
Non-Operating Receipts						
EDU Fees	\$ 38,250	\$ 27,000	\$ 11,250	\$ 69,140	\$ 55,500	\$ 13,640
Other Receipts	26,755	9,513	17,241	64,245	36,956	27,289
Total Non-Operating Receipts	\$ 65,005	\$ 36,513	\$ 28,491	\$ 133,385	\$ 92,456	\$ 40,929
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 102,631	\$ (4,789)	\$ 391,367	\$ 410,522	\$ (19,155)
Transfers to Water Debt Service Reserve Fund	3,751	-	3,751	15,006	-	15,006
Loan Payment to Sewer Utility ¹	-	-	-	875,259	-	875,259
Principal Payment	-	-	-	-	-	-
Interest Expense	16	77	(61)	108	241	(133)
Capital Leases	1,293	1,735	(442)	6,437	5,497	939
Other	56	14,020	(13,964)	10,350	1,291	9,059
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	400,000	-	400,000	774,741	-	774,741
Total Non-Operating Disbursements	\$ 502,958	\$ 118,463	\$ 384,496	\$ 2,073,267	\$ 417,551	\$ 1,655,716
Change in Cash Position - Net Receipts	\$ 14,136	\$ (77,317)	\$ 91,454	\$ (106,647)	\$ (141,582)	\$ 34,935
Beginning Cash Position	984,507	42,695	941,812	1,105,291	106,959	998,331
Ending Cash Position	\$ 998,643	\$ (34,623)	\$ 1,033,266	\$ 998,643	\$ (34,623)	\$ 1,033,266

601 - Water Utility Operating Fund

**Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: April 30**

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Metered Sales	\$ 472,028	\$ 231,771	\$ 284,151	\$ 280,810	\$ 295,642
Commercial Metered Sales	196,383	110,006	105,871	118,301	120,387
Private Fire Protection	38,585	14,534	15,715	17,148	16,934
Hydrant Fees	22,158	8,362	8,267	10,104	11,223
Penalties	18,910	13,360	9,488	10,178	9,858
New Meters	11,118	5,378	9,578	2,508	1,424
Miscellaneous	4,010	1,591	1,545	-	8
Total Operating Receipts	\$ 763,193	\$ 385,001	\$ 434,615	\$ 439,050	\$ 455,476
Operating Disbursements					
Salaries and Benefits	\$ 142,388	\$ 139,075	\$ 149,657	\$ 132,297	\$ 135,232
Professional and Contractual Services	53,892	22,343	13,347	23,787	82,535
Materials and Supplies	35,367	6,256	59,196	27,475	64,820
Transportation Expense	4,439	5,512	9,463	6,298	20,813
Insurance Expense	1,681	-	13,486	-	-
Chemicals	-	4,403	10,881	17,318	15,233
Rental of Equipment	800	547	312	312	387
Purchased Power	28,144	23,131	23,485	1,452	24,022
Miscellaneous Expense	44,392	82,661	40,917	12,004	15,940
Contractual Payment to City ²	-	96,442	-	105,974	158,961
Total Operating Disbursements	\$ 311,103	\$ 380,370	\$ 320,745	\$ 326,917	\$ 517,943
Net Operating Receipts/(Disbursements)	\$ 452,090	\$ 4,632	\$ 113,870	\$ 112,132	\$ (62,467)
Net Operating Margin	59.2%	1.2%	26.2%	25.5%	-13.7%
Non-Operating Receipts					
EDU Fees	\$ 38,250	\$ 27,000	\$ 19,500	\$ 7,500	\$ 9,000
Other Receipts	26,755	9,513	49,935	33,746	36,072
Total Non-Operating Receipts	\$ 65,005	\$ 36,513	\$ 69,435	\$ 41,246	\$ 45,072
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 102,631	\$ -	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	-	-	-	-
Loan Payment to Sewer Utility ¹	-	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	16	77	79	127	49,408
Capital Leases	1,293	1,735	1,229	1,181	69,077
Other	56	14,020	64,654	32,044	219,422
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	400,000	-	-	-	-
Total Non-Operating Disbursements	\$ 502,958	\$ 118,463	\$ 65,963	\$ 33,353	\$ 337,907
Change in Cash Position - Net Receipts	\$ 14,136	\$ (77,317)	\$ 117,343	\$ 120,025	\$ (355,301)
Beginning Cash Position	984,507	42,695	(188,051)	(422,752)	(1,835,002)
Ending Cash Position	\$ 998,643	\$ (34,623)	\$ (70,708)	\$ (302,727)	\$ (2,190,303)

601 - Water Utility Operating Fund

**Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: April 30**

	YEAR-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Metered Sales	\$ 2,037,110	\$ 1,180,466	\$ 1,341,324	\$ 1,209,537	\$ 1,219,077
Commercial Metered Sales	793,200	461,779	570,944	481,813	493,952
Private Fire Protection	146,532	75,557	95,609	75,550	73,549
Hydrant Fees	82,490	38,327	51,397	42,573	46,405
Penalties	89,423	61,030	22,947	45,387	43,175
New Meters	23,119	14,446	21,095	14,595	5,222
Miscellaneous	10,907	9,615	10,815	11,969	8
Total Operating Receipts	\$ 3,182,782	\$ 1,841,220	\$ 2,114,132	\$ 1,881,425	\$ 1,881,388
Operating Disbursements					
Salaries and Benefits	\$ 551,804	\$ 541,256	\$ 563,300	\$ 601,097	\$ 581,840
Professional and Contractual Services	99,605	177,708	87,375	141,601	209,630
Materials and Supplies	145,679	131,233	132,333	156,382	153,458
Transportation Expense	20,659	20,227	27,663	22,344	56,584
Insurance Expense	37,456	45,130	41,701	35,057	56,689
Chemicals	26,529	23,974	33,596	44,335	37,400
Rental of Equipment	2,780	1,441	1,249	1,505	1,549
Purchased Power	142,365	101,583	116,945	89,109	131,943
Miscellaneous Expense	322,669	229,388	151,941	75,567	68,111
Contractual Payment to City ²	-	385,769	-	476,883	635,844
Total Operating Disbursements	\$ 1,349,547	\$ 1,657,708	\$ 1,156,103	\$ 1,643,880	\$ 1,933,047
Net Operating Receipts/(Disbursements)	\$ 1,833,234	\$ 183,513	\$ 958,029	\$ 237,545	\$ (51,659)
Net Operating Margin	57.6%	10.0%	45.3%	12.6%	-2.7%
Non-Operating Receipts					
EDU Fees	\$ 69,140	\$ 55,500	\$ 47,550	\$ 86,910	\$ 31,500
Other Receipts	64,245	36,956	182,189	147,366	146,924
Total Non-Operating Receipts	\$ 133,385	\$ 92,456	\$ 229,739	\$ 234,276	\$ 178,424
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 391,367	\$ 410,522	\$ -	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	15,006	-	-	-	-
Loan Payment to Sewer Utility ¹	875,259	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	108	241	333	472	49,628
Capital Leases	6,437	5,497	4,902	4,763	70,366
Other	10,350	1,291	157,843	131,465	300,074
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	774,741	-	-	-	-
Total Non-Operating Disbursements	\$ 2,073,267	\$ 417,551	\$ 163,078	\$ 136,700	\$ 420,068
Change in Cash Position - Net Receipts	\$ (106,647)	\$ (141,582)	\$ 1,024,689	\$ 335,121	\$ (293,303)
Beginning Cash Position	1,105,291	106,959	(1,095,397)	(637,848)	(1,897,000)
Ending Cash Position	\$ 998,643	\$ (34,623)	\$ (70,708)	\$ (302,727)	\$ (2,190,303)

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED FUNDS



602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position As of April 30, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 83,667	\$ 102,631	\$ (18,964)	\$ 334,667	\$ 410,522	\$ (75,855)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 83,667	\$ 102,631	\$ (18,964)	\$ 334,667	\$ 410,522	\$ (75,855)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	1,500	(1,500)
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ (1,500)
Change in Cash Position	\$ 83,667	\$ 102,631	\$ (18,964)	\$ 334,667	\$ 409,022	\$ (74,355)
Beginning Cash Position	251,000	306,392	(55,391)	-	-	-
Ending Cash Position	\$ 334,667	\$ 409,022	\$ (74,355)	\$ 334,667	\$ 409,022	\$ (74,355)

603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position As of April 30, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 14,175	\$ -	\$ 14,175	\$ 56,700	\$ -	\$ 56,700
Miscellaneous	-	-	-	179	-	179
Total Receipts	\$ 14,175	\$ -	\$ 14,175	\$ 56,879	\$ -	\$ 56,879
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 14,175	\$ -	\$ 14,175	\$ 56,879	\$ -	\$ 56,879
Beginning Cash Position	133,440	-	133,440	90,736	-	90,736
Ending Cash Position	\$ 147,615	\$ -	\$ 147,615	\$ 147,615	\$ -	\$ 147,615

605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position As of April 30, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ 1,784	\$ -	\$ 1,784
Other	-	-	-	2,000	-	2,000
Total Disbursements	\$ -	\$ -	\$ -	\$ 3,784	\$ -	\$ 3,784
Change in Cash Position	\$ -	\$ -	\$ -	\$ (3,784)	\$ -	\$ (3,784)
Beginning Cash Position	14,649	-	14,649	18,433	-	18,433
Ending Cash Position	\$ 14,649	\$ -	\$ 14,649	\$ 14,649	\$ -	\$ 14,649

617 - Capital Improvement Fund

*Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2018*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 400,000	\$ -	\$ 400,000	\$ 774,741	\$ -	\$ 774,741
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 400,000	\$ -	\$ 400,000	\$ 774,741	\$ -	\$ 774,741
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payment In Lieu of Taxes ²	83,862	-	83,862	335,450	-	335,450
Other	-	-	-	-	-	-
Total Disbursements	\$ 83,862	\$ -	\$ 83,862	\$ 335,450	\$ -	\$ 335,450
Change in Cash Position	\$ 316,138	\$ -	\$ 316,138	\$ 439,291	\$ -	\$ 439,291
Beginning Cash Position	945,458	-	945,458	822,304	-	822,304
Ending Cash Position	\$ 1,261,595	\$ -	\$ 1,261,595	\$ 1,261,595	\$ -	\$ 1,261,595

619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position As of April 30, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
2017 SRF Bond Proceeds	\$ 412,770	\$ -	\$ 412,770	\$ 1,134,015	\$ -	\$ 1,134,015
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 412,770	\$ -	\$ 412,770	\$ 1,134,015	\$ -	\$ 1,134,015
Disbursements						
Engineering	\$ -	\$ -	\$ -	\$ 89,517	\$ -	\$ 89,517
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	412,770	-	412,770	1,044,498	-	1,044,498
Total Disbursements	\$ 412,770	\$ -	\$ 412,770	\$ 1,134,015	\$ -	\$ 1,134,015
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	-	-	-	-	-	-
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED DEBT SERVICE FUNDS



604 - Water Bond Debt Service Reserve Fund

**Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2018**

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers-In	\$ 3,751	\$ -	\$ 3,751	\$ 15,006	\$ -	\$ 15,006
Miscellaneous	-	109	(109)	622	436	186
Total Receipts	\$ 3,751	\$ 109	\$ 3,642	\$ 15,628	\$ 436	\$ 15,192
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	100	(100)	-	392	(392)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ 100	\$ (100)	\$ -	\$ 392	\$ (392)
Change in Cash Position	\$ 3,751	\$ 9	\$ 3,742	\$ 15,628	\$ 44	\$ 15,584
Beginning Cash Position	329,397	664,245	(334,848)	317,520	664,210	(346,690)
Ending Cash Position³	\$ 333,148	\$ 664,254	\$ (331,106)	\$ 333,148	\$ 664,254	\$ (331,106)

614 - Water Bond Debt Service Reserve '09 Fund

**Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2018**

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Interest on Investment	\$ -	\$ 65	\$ (65)	\$ -	\$ 260	\$ (260)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ 65	\$ (65)	\$ -	\$ 260	\$ (260)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	62	(62)	-	242	(242)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ 62	\$ (62)	\$ -	\$ 242	\$ (242)
Change in Cash Position	\$ -	\$ 3	\$ (3)	\$ -	\$ 18	\$ (18)
Beginning Cash Position	-	395,636	(395,636)	-	395,621	(395,621)
Ending Cash Position⁴	\$ -	\$ 395,639	\$ (395,639)	\$ -	\$ 395,639	\$ (395,639)

City of Lawrence - Municipal Water Works Utility
Notes to Financial Statements

As of April 30, 2018

Notes:

(1) - Water Operating Fund includes proceeds from a temporary loan received from the Sewer Operating fund in 2016. Original loan amount was \$1,500,000. Loan was repaid in full in March 2018.

(2) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(3) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021.

(4) - Reserve fund established when the 2009 Water bonds were issued. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

SUMMARY



City of Lawrence - Municipal Sewage Works Utility
Summary - All Funds

Net Cash Position Summary
As of April 30, 2018

	4/30/2018	4/30/2017	4/30/2016	4/30/2015	4/30/2014
Operating Fund					
606 - Sewer Operating Fund ¹	\$ 1,401,239	\$ 3,152,240	\$ 6,097,898	\$ 6,262,640	\$ 4,464,518
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ 195,218	\$ 192,555	\$ (63,735)	\$ (31,868)	\$ (1,000)
609 - Sewer Bond Proceeds	-	-	-	-	50,580
611 - Sewer '09 Bond Proceeds	-	-	(97,632)	(73,857)	(263,447)
616 - Sewer SRF Loan	-	-	(159,336)	-	(30,434)
618 - Sewer Capital Improvement	3,780,311	14,019	(343,230)	(343,230)	1,270,168
Total Restricted Funds	\$ 3,975,528	\$ 206,575	\$ (663,933)	\$ (448,955)	\$ 1,025,867
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,226
615 - Sewer Debt Service Reserve '09	253,830	253,830	253,830	253,792	253,792
Total Debt Service Reserve Funds	\$ 487,081	\$ 487,081	\$ 487,081	\$ 487,043	\$ 487,018
Total Sewer Utility Net Cash Position	\$ 5,863,849	\$ 3,845,896	\$ 5,921,046	\$ 6,300,728	\$ 5,977,403

See page 32 for Notes to Financial Statements

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND



City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 353,966	\$ 288,857	\$ 65,110	\$ 1,461,797	\$ 1,423,859	\$ 37,938
Commercial Metered Sales	230,428	215,865	14,564	925,747	889,531	36,216
Residential Metered Sales	57,749	44,250	13,499	271,783	263,632	8,150
Penalties	18,098	18,978	(880)	77,785	81,843	(4,058)
Miscellaneous Receipts	8,260	2,760	5,500	18,020	10,860	7,160
Total Operating Receipts	\$ 668,502	\$ 570,709	\$ 97,792	\$ 2,755,132	\$ 2,669,725	\$ 85,407
Operating Disbursements						
Salaries and Benefits	\$ 122,400	\$ 113,992	\$ 8,409	\$ 461,284	\$ 426,474	\$ 34,810
Treatment Expense	128,611	181,557	(52,946)	595,429	744,236	(148,807)
Professional and Contractual Services	29,328	33,309	(3,982)	73,038	168,597	(95,560)
Materials and Supplies	19,237	4,472	14,765	47,548	46,719	829
Transportation Expense	4,753	2,403	2,351	16,766	13,452	3,314
Insurance Expense	1,681	-	1,681	37,456	45,130	(7,674)
Rental of Equipment	-	547	(547)	1,980	1,441	539
Purchased Power	10,519	9,094	1,425	44,986	36,456	8,530
Contractual Payment to City ²	-	169,663	(169,663)	-	678,653	(678,653)
Miscellaneous Expense	41,525	53,560	(12,035)	215,276	190,079	25,197
Total Operating Disbursements	\$ 358,055	\$ 568,597	\$ (210,542)	\$ 1,493,762	\$ 2,351,236	\$ (857,475)
Net Operating Receipts/(Disbursements)	\$ 310,447	\$ 2,113	\$ 308,334	\$ 1,261,370	\$ 318,489	\$ 942,881
Non-Operating Receipts						
EDU Fee	\$ 36,750	\$ 25,500	\$ 11,250	\$ 66,750	\$ 51,000	\$ 15,750
Loan Payment from Water Utility ¹	-	-	-	875,259	-	875,259
Other	2,375	-	2,375	2,375	-	2,375
Total Non-Operating Receipts	\$ 39,125	\$ 25,500	\$ 13,625	\$ 944,384	\$ 51,000	\$ 893,384
Non-Operating Disbursements						
Transfers-Out	\$ 1,064,917	\$ 64,470	\$ 1,000,447	\$ 3,259,668	\$ 257,879	\$ 3,001,788
Loan Payment to Water Utility ¹	-	-	-	-	-	-
Interest Expense	16	77	(61)	108	(62,318)	62,426
Principal Payment	-	-	-	-	(105,000)	105,000
Capital Leases	1,293	1,735	(442)	6,436	5,497	939
Accounts Payable	(358)	213	(572)	(509)	602	(1,111)
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 1,065,867	\$ 66,495	\$ 999,372	\$ 3,265,703	\$ 96,660	\$ 3,169,043
Change in Cash Position - Net Receipts	\$ (716,295)	\$ (38,882)	\$ (677,413)	\$ (1,059,949)	\$ 272,829	\$ (1,332,777)
Beginning Cash Position	2,117,535	3,191,122	(1,073,588)	2,461,188	2,879,412	(418,224)
Ending Cash Position	\$ 1,401,239	\$ 3,152,240	\$ (1,751,001)	\$ 1,401,239	\$ 3,152,240	\$ (1,751,001)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: April 30

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Flat Rate Sales	\$ 353,966	\$ 288,857	\$ 346,021	\$ 342,662	\$ 350,577
Commercial Metered Sales	230,428	215,865	198,875	217,816	231,650
Residential Metered Sales	57,749	44,250	60,852	57,856	60,885
Penalties	18,098	18,978	15,392	17,616	17,569
Miscellaneous Receipts	8,260	2,760	5,840	4,710	2,880
Total Operating Receipts	\$ 668,502	\$ 570,709	\$ 626,980	\$ 640,660	\$ 663,562
Operating Disbursements					
Salaries and Benefits	\$ 122,400	\$ 113,992	\$ 120,335	\$ 113,746	\$ 105,526
Treatment Expense	128,611	181,557	155,105	115,644	116,650
Professional and Contractual Services	29,328	33,309	167,649	283,417	13,641
Materials and Supplies	19,237	4,472	7,953	47,416	22,952
Transportation Expense	4,753	2,403	8,524	5,403	8,034
Insurance Expense	1,681	-	13,486	-	-
Rental of Equipment	-	547	312	312	387
Purchased Power	10,519	9,094	9,700	786	8,317
Contractual Payment to City ²	-	169,663	-	158,961	105,974
Miscellaneous Expense	41,525	53,560	31,309	11,649	16,376
Total Operating Disbursements	\$ 358,055	\$ 568,597	\$ 514,373	\$ 737,334	\$ 397,857
Net Operating Receipts/(Disbursements)	\$ 310,447	\$ 2,113	\$ 112,606	\$ (96,674)	\$ 265,705
Non-Operating Receipts					
EDU Fee	\$ 36,750	\$ 25,500	\$ 19,500	\$ 6,000	\$ 7,500
Loan Payment from Water Utility ¹	-	-	-	-	-
Other	2,375	-	8,438	2,300	-
Total Non-Operating Receipts	\$ 39,125	\$ 25,500	\$ 27,938	\$ 8,300	\$ 7,500
Non-Operating Disbursements					
Transfers-Out	\$ 1,064,917	\$ 64,470	\$ -	\$ -	\$ -
Loan Payment to Water Utility ¹	-	-	-	-	-
Interest Expense	16	77	79	141	166
Principal Payment	-	-	-	-	-
Capital Leases	1,293	1,735	1,229	2,881	2,050
Accounts Payable	(358)	213	89	(946)	1,428
Other	-	-	-	10,800	-
Total Non-Operating Receipts/(Disbursements)	\$ 1,065,867	\$ 66,495	\$ 1,397	\$ 12,877	\$ 3,644
Change in Cash Position - Net Receipts	\$ (716,295)	\$ (38,882)	\$ 139,146	\$ (101,251)	\$ 269,561
Beginning Cash Position	2,117,535	3,191,122	5,958,752	6,363,891	4,194,957
Ending Cash Position	\$ 1,401,239	\$ 3,152,240	\$ 6,097,898	\$ 6,262,640	\$ 4,464,518

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: April 30

	YEAR-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Flat Rate Sales	\$ 1,461,797	\$ 1,423,859	\$ 1,596,967	\$ 1,429,391	\$ 1,409,319
Commercial Metered Sales	925,747	889,531	1,049,092	900,322	937,966
Residential Metered Sales	271,783	263,632	304,257	266,282	276,300
Penalties	77,785	81,843	29,716	80,522	75,982
Miscellaneous Receipts	18,020	10,860	16,885	14,295	11,600
Total Operating Receipts	\$ 2,755,132	\$ 2,669,725	\$ 2,996,917	\$ 2,690,812	\$ 2,711,167
Operating Disbursements					
Salaries and Benefits	\$ 461,284	\$ 426,474	\$ 478,312	\$ 468,201	\$ 446,760
Treatment Expense	595,429	744,236	602,546	384,365	465,625
Professional and Contractual Services	73,038	168,597	259,872	346,079	94,587
Materials and Supplies	47,548	46,719	92,184	128,996	87,779
Transportation Expense	16,766	13,452	42,525	18,526	26,227
Insurance Expense	37,456	45,130	41,701	35,057	55,108
Rental of Equipment	1,980	1,441	1,249	1,505	1,549
Purchased Power	44,986	36,456	36,007	23,490	34,031
Contractual Payment to City ²	-	678,653	-	582,857	423,896
Miscellaneous Expense	215,276	190,079	119,704	52,012	131,767
Total Operating Disbursements	\$ 1,493,762	\$ 2,351,236	\$ 1,674,100	\$ 2,041,088	\$ 1,767,328
Net Operating Receipts/(Disbursements)	\$ 1,261,370	\$ 318,489	\$ 1,322,817	\$ 649,724	\$ 943,839
Non-Operating Receipts					
EDU Fee	\$ 66,750	\$ 51,000	\$ 47,250	\$ 82,410	\$ 30,000
Loan Payment from Water Utility ¹	875,259	-	-	-	-
Other	2,375	-	10,538	12,297	-
Total Non-Operating Receipts	\$ 944,384	\$ 51,000	\$ 57,788	\$ 94,707	\$ 30,000
Non-Operating Disbursements					
Transfers-Out	\$ 3,259,668	\$ 257,879	\$ -	\$ -	\$ -
Loan Payment to Water Utility ¹	-	-	-	-	-
Interest Expense	108	(62,318)	333	611	32,100
Principal Payment	-	(105,000)	-	-	183,959
Capital Leases	6,436	5,497	4,902	13,191	9,747
Accounts Payable	(509)	602	(206)	(548)	(13,733)
Other	-	-	-	27,250	3,748
Total Non-Operating Receipts/(Disbursements)	\$ 3,265,703	\$ 96,660	\$ 5,029	\$ 40,504	\$ 215,821
Change in Cash Position - Net Receipts	\$ (1,059,949)	\$ 272,829	\$ 1,375,575	\$ 703,927	\$ 758,018
Beginning Cash Position	2,461,188	2,879,412	4,722,323	5,558,713	3,706,500
Ending Cash Position	\$ 1,401,239	\$ 3,152,240	\$ 6,097,898	\$ 6,262,640	\$ 4,464,518

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED FUNDS



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 64,917	\$ 64,470	\$ 447	\$ 259,668	\$ 257,879	\$ 1,788
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 64,917	\$ 64,470	\$ 447	\$ 259,668	\$ 257,879	\$ 1,788
Disbursements						
Principal	\$ 14,300	\$ 15,046	\$ (746)	\$ 57,200	\$ 60,185	\$ (2,985)
Interest	1,600	885	715	6,400	3,539	2,861
Other	-	-	-	850	1,600	(750)
Total Disbursements	\$ 15,900	\$ 15,931	\$ (31)	\$ 64,450	\$ 65,324	\$ (874)
Change in Cash Position	\$ 49,017	\$ 48,539	\$ 478	\$ 195,218	\$ 192,555	\$ 2,662
Beginning Cash Position	146,201	144,016	2,184	-	-	-
Ending Cash Position	\$ 195,218	\$ 192,555	\$ 2,662	\$ 195,218	\$ 192,555	\$ 2,662

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

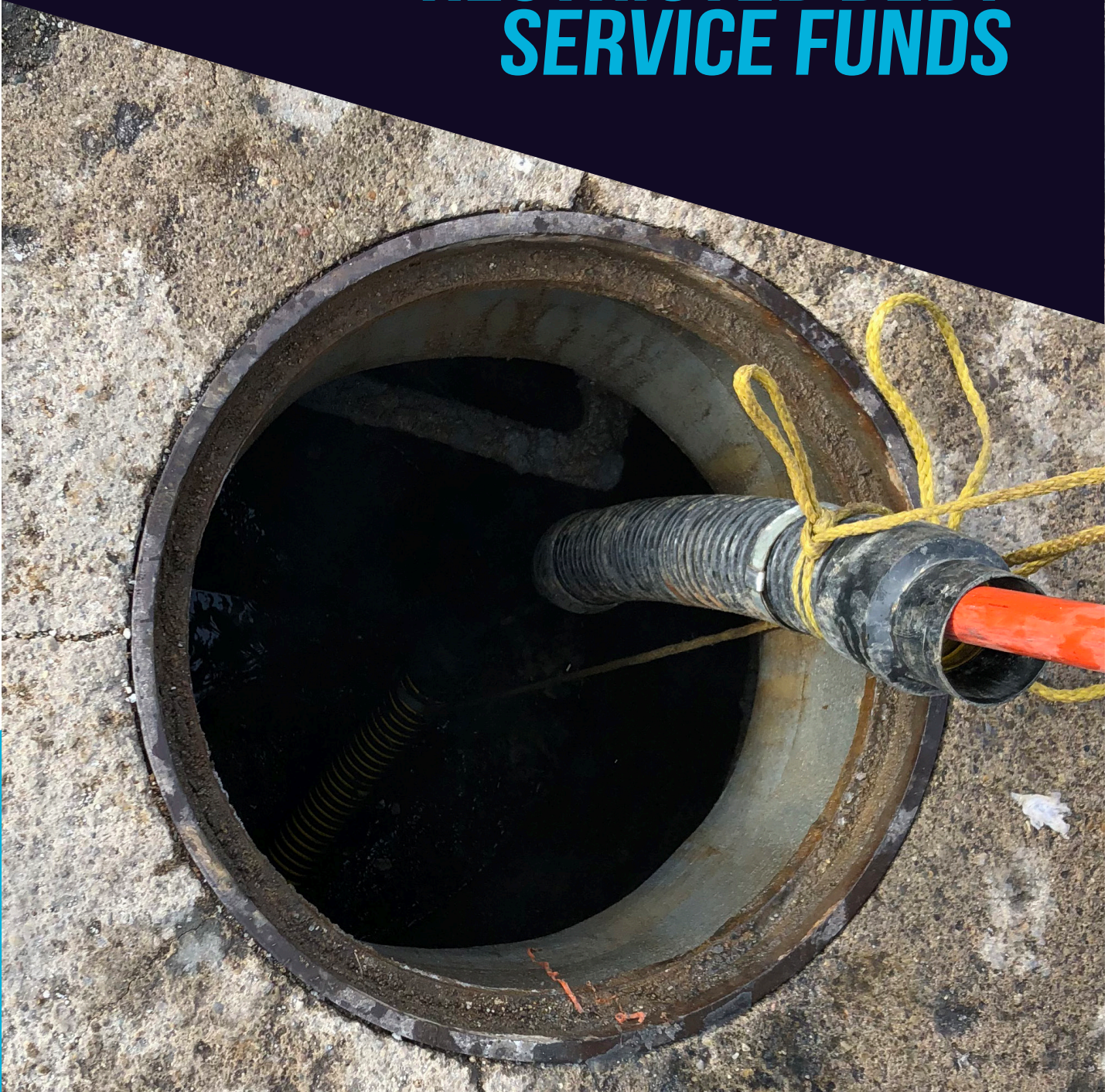
Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 3,000,000	\$ -	\$ 3,000,000
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 3,000,000	\$ -	\$ 3,000,000
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ 304,518	\$ -	\$ 304,518
Materials and Supplies	-	-	-	30,569	80,981	(50,412)
Contractual Payment to City	169,663	-	169,663	678,653	-	678,653
Total Disbursements	\$ 169,663	\$ -	\$ 169,663	\$ 1,013,740	\$ 80,981	\$ 932,760
Change in Cash Position	\$ 830,337	\$ -	\$ 830,337	\$ 1,986,260	\$ (80,981)	\$ 2,067,240
Beginning Cash Position	2,949,974	14,019	2,935,955	1,794,051	95,000	1,699,051
Ending Cash Position	\$ 3,780,311	\$ 14,019	\$ 3,766,291	\$ 3,780,311	\$ 14,019	\$ 3,766,291

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS



City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	233,251	233,251	-	233,251	233,251	-
Ending Cash Position	\$ 233,251	\$ 233,251	\$ -	\$ 233,251	\$ 233,251	\$ -

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	253,830	253,830	-	253,830	253,830	-
Ending Cash Position	\$ 253,830	\$ 253,830	\$ -	\$ 253,830	\$ 253,830	\$ -

City of Lawrence - Municipal Sewage Works Utility
Notes to Financial Statements

As of April 30, 2018

Notes:

(1) - Sewer Operating Fund excludes proceeds from a temporary loan made to the Water Operating Fund in 2016. Original loan amount was \$1,500,000. Loan was repaid in full in March 2018.

(2) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made out of Fund 618 - Sewer Capital Improvement Fund.
